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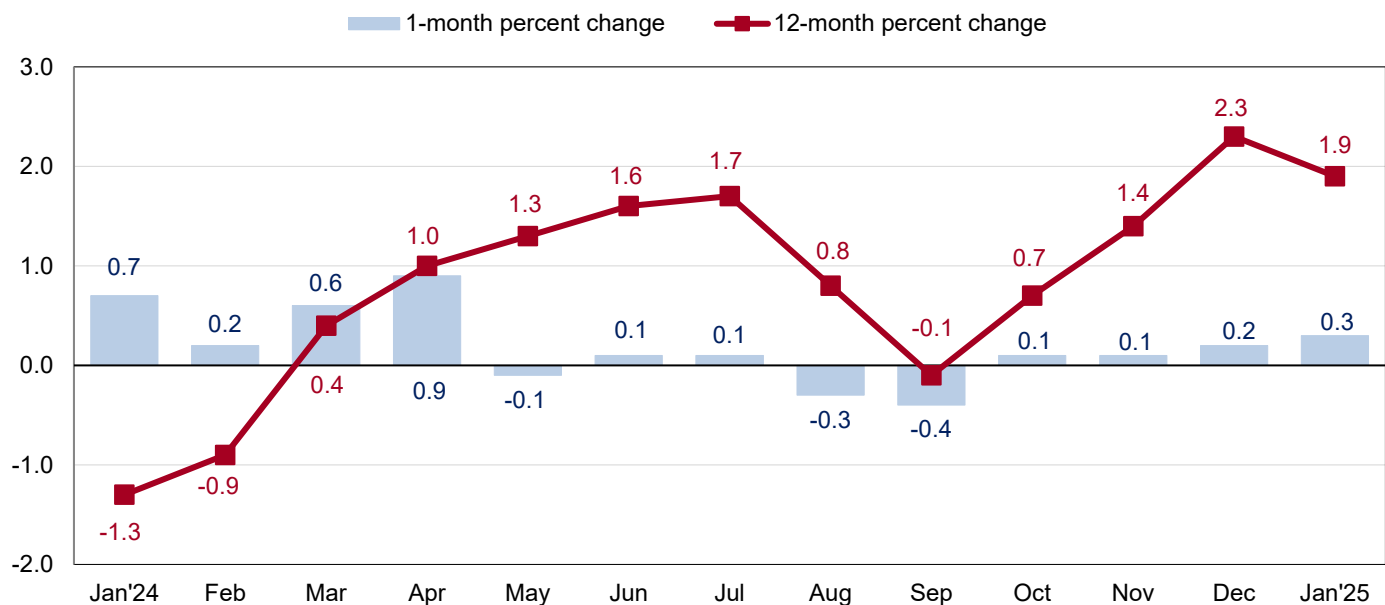
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U.S. IMPORT AND EXPORT PRICE INDEXES – JANUARY 2025

Prices for U.S. imports increased 0.3 percent in January, after advancing 0.2 percent in December, the U.S. Bureau of Labor Statistics reported today. Higher fuel and nonfuel prices in January contributed to the overall increase in import prices. U.S. export prices rose 1.3 percent in January following a 0.5-percent advance the previous month.

Chart 1. One-month and 12-month percent changes in the Import Price Index: January 2024 – January 2025



Imports

The price index for U.S. imports advanced 0.3 percent in January, the largest 1-month rise since the index increased 0.9 percent in April 2024. Prices for U.S. imports advanced 1.9 percent from January 2024 to January 2025. (See table 1.)

Fuel Imports: Import fuel prices rose 3.2 percent in January, after increasing 1.7 percent in December. The January advance was the largest monthly rise since April 2024. Higher prices for petroleum and natural gas contributed to the overall increase in import fuel prices in January. Prices for import fuel rose 2.4 percent for the year ended in January. Petroleum import prices advanced 2.9 percent in January, the largest 1-month rise since April 2024. Prices for import petroleum increased 2.3 percent over the past year, the largest 12-month advance since the year ended July 2024. The price index for import natural gas rose 13.4 percent in January following a 173.1-percent increase over the final quarter of 2024. Natural gas prices advanced 12.9 percent from January 2024 to January 2025, the first over-the-year increase since the index rose 80.5 percent for the year ended January 2023.

All Imports Excluding Fuel: Prices for nonfuel imports ticked up 0.1 percent for the third consecutive month in January. Nonfuel import prices have not declined on a monthly basis since a 0.2-percent drop in May 2024. Higher prices for nonfuel industrial supplies and materials; capital goods; and foods, feeds, and beverages in January more than offset lower prices for automotive vehicles and consumer goods. The price index for nonfuel imports advanced 1.8 percent for the year ended in January.

Foods, Feeds, and Beverages: Foods, feeds, and beverages prices increased 0.2 percent in January, after advancing 3.0 percent the previous month. Higher prices in January for fish and shellfish, fruit, food oils, and bakery and confectionery products more than offset lower vegetable prices.

Nonfuel Industrial Supplies and Materials: The price index for nonfuel industrial supplies and materials rose 0.6 percent in January following a 0.2-percent decrease in December. The January increase in nonfuel industrial supplies and materials prices was driven by a 17.0-percent advance in other agricultural products prices.

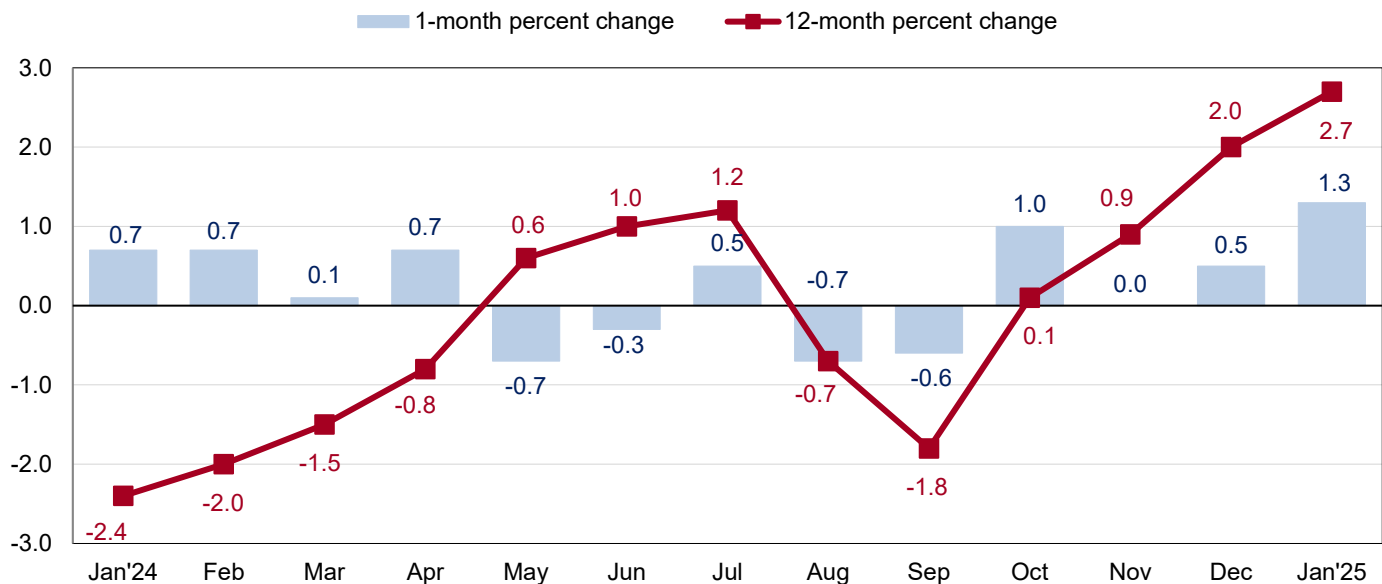
Finished Goods: Prices for the major finished goods import categories were mixed in January. Capital goods prices ticked up 0.1 percent, after declining 0.2 percent in each of the 2 previous months. Higher prices for civilian aircraft, engines, and parts drove the advance. In contrast, automotive vehicles prices fell 0.4 percent in January, the largest monthly decline since January 2017. Lower passenger cars prices led the January decrease. The price index for import consumer goods fell 0.2 percent in January, the largest 1-month drop since June 2024. Lower prices for medicinal, dental, and pharmaceutical preparatory materials drove the decline in consumer goods prices.

Table A. Percent change in Import and Export Price Indexes, selected categories

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2024						
January.....	0.7	1.7	0.6	0.7	-1.4	0.9
February.....	0.2	1.1	0.1	0.7	0.8	0.7
March.....	0.6	5.0	0.2	0.1	-1.0	0.3
April.....	0.9	3.9	0.6	0.7	-0.4	0.8
May.....	-0.1	0.2	-0.2	-0.7	0.3	-0.8
June.....	0.1	-1.7	0.2	-0.3	1.1	-0.4
July.....	0.1	0.0	0.2	0.5	-2.0	0.8
August.....	-0.3	-3.3	0.0	-0.7	-1.9	-0.6
September.....	-0.4	-7.2	0.2	-0.6	0.8	-0.7
October.....	0.1	-1.0 ^r	0.2	1.0	2.1 ^r	0.9
November.....	0.1	1.1 ^r	0.1	0.0	0.2 ^r	0.0
December.....	0.2 ^r	1.7 ^r	0.1	0.5 ^r	0.7 ^r	0.4 ^r
2025						
January.....	0.3	3.2	0.1	1.3	-0.2	1.5
Jan. 2023 to 2024.....	-1.3	-10.6	-0.3	-2.4	-9.3	-1.5
Jan. 2024 to 2025.....	1.9	2.4	1.8	2.7	0.5	2.9

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Chart 2. One-month and 12-month percent changes in the Export Price Index: January 2024 – January 2025



Exports

Prices for U.S. exports rose 1.3 percent in January, the largest monthly increase since the index advanced 2.7 percent in May 2022. Higher nonagricultural export prices in January more than offset lower agricultural export prices. U.S. export prices have not declined on a 1-month basis since September 2024. The price index for U.S. exports increased 2.7 percent over the past year, the largest 12-month advance since the year ended December 2022. (See table 2.)

Agricultural Exports: Agricultural export prices declined 0.2 percent in January following a 0.7-percent increase the previous month. Lower prices for nuts, meat, fruit, and vegetables in January more than offset higher corn prices. Despite the January decrease, prices for export agricultural goods increased 0.5 percent over the past 12 months, the first over-the-year advance since February 2023.

All Exports Excluding Agriculture: The price index for nonagricultural exports rose 1.5 percent in January, after increasing 0.4 percent in December. The January advance was the largest monthly rise since August 2023. Higher prices in January for nonagricultural industrial supplies and materials, capital goods, consumer goods, and nonagricultural foods more than offset lower prices for automotive vehicles. Prices for nonagricultural exports increased 2.9 percent over the past 12 months, the largest over-the-year advance since December 2022.

Nonagricultural Industrial Supplies and Materials: Nonagricultural industrial supplies and materials prices increased 3.5 percent in January following a 1.0-percent rise the previous month. The January advance was the largest 1-month increase since a 3.9-percent rise in August 2023. The January increase was led by a 7.0-percent advance in fuel prices.

Finished Goods: Prices for the major finished goods export categories were mixed in January. Capital goods prices rose 0.2 percent following a 0.1-percent increase the previous month. Export consumer goods prices advanced 0.3 percent in January, after edging down 0.1 percent in December. The January increase was led by higher prices for medicinal, dental, and pharmaceutical preparatory materials. Prices for automotive vehicles fell 0.2 percent in January, after rising 0.2 percent in December. The January decline was the first monthly decrease since April 2023 and was driven by lower parts prices.

More information for the major import and export price indexes can be found at www.bls.gov/web/ximpim/largest.htm.

Measures of Import and Export Prices by Locality

Imports by Locality of Origin: Prices for imports from China rose 0.3 percent in January, after edging down 0.1 percent in December. The January advance was the first 1-month increase since a 0.4-percent rise in October 2022. Higher prices for communications equipment manufacturing in January led the advance. Import prices from China were unchanged over the past 12 months. The price index for imports from Japan increased 0.4 percent in January following 0.2-percent declines in each of the 2 previous months. Prices for imports from Japan fell 1.1 percent over the past 12 months, the largest over-the-year decline since December 2017. Import prices from Canada rose 1.8 percent in January, after advancing 1.1 percent the previous month. In contrast, the price indexes for imports from the European Union and Mexico declined in January, decreasing 0.7 percent and 0.3 percent, respectively. (See table 7.)

Exports by Locality of Destination: Export prices to China rose 0.8 percent in January, after edging down 0.1 percent in each of the 2 previous months. Prices for exports to China advanced 1.7 percent over the past year, the largest 12-month increase since October 2022. The price index for exports to Japan rose 1.2 percent in January following a 1.2-percent drop in December. Export prices to Japan advanced 3.2 percent over the past 12 months. Prices for exports to Canada increased 1.2 percent in January, the largest monthly rise since May 2022. The price index for exports to Canada advanced 2.8 percent for the year ended in January. The price indexes for exports to the European Union and Mexico each rose in January, increasing 1.6 percent and 1.5 percent, respectively. (See table 8.)

Terms of Trade Indexes: Terms of trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. U.S. terms of trade with China rose 0.6 percent in January, after being unchanged in December. Higher export prices to China in January more than offset higher import prices from China. The index for U.S. terms of trade with China increased 1.7 percent over the past 12 months, the largest over-the-year advance since September 2022. U.S. terms of trade with Japan advanced 0.8 percent in January following a 1.0-percent decline in December. U.S. terms of trade with Japan rose 4.3 percent for the year ended in January. The index for U.S. terms of trade with Canada fell 0.6 percent in January, after declining 0.5 percent in December. U.S. terms of trade with the European Union and Mexico rose 2.4 percent and 1.8 percent, respectively, in January. (See table 9.)

Import and Export Services

Imports: Import air passenger fares fell 12.8 percent in January, after advancing 10.6 percent the previous month. The January decrease was the largest monthly decline since the index fell 14.1 percent in August 2023. Lower European, Asian, and Latin American/Caribbean fares in January contributed to the decline in import air passenger fares. The index for import air passenger fares decreased 6.2 percent for the year ended in January, the largest drop since August 2023. Prices for import air freight declined 2.6 percent in January following a 0.9-percent drop in December. Lower Asian and European air freight prices contributed to the January decrease. Despite the recent declines, import air freight prices rose 17.5 percent from January 2024 to January 2025. (See table 10.)

Exports: Export air passenger fares advanced 12.8 percent in January, after a 0.2-percent increase in December. The January rise was the largest advance since the index increased 14.5 percent in November 2020. Higher prices in January for Latin American/Caribbean, Asian, and European fares contributed to the overall advance. Export air passenger fares rose 3.6 percent over the past 12 months, the largest over-the-year increase since June 2023. Prices for export air freight advanced 4.7 percent in January following a 6.0-percent decline the previous month. Export air freight prices rose 5.5 percent over the past year.

U.S. Import and Export Price Index data for February 2025 are scheduled for release on Tuesday, March 18, 2025, at 8:30 a.m. (ET).

Upcoming Change to Data Source for Import and Export Price Indexes

With the release of the February 2025 U.S. Import and Export Price Indexes news release on March 18, 2025, BLS import and export price indexes will greatly expand the use of data from a non-survey source. Administrative trade records from the U.S. Census Bureau will be used in place of survey data for certain goods categories. This transition to an alternative data source will not create a break in series with currently published price indexes. Hundreds more detailed import and export price indexes will begin publication, starting with a base period of January 2025 = 100. More information is available at www.bls.gov/mxp/notices/2024/change-data-source-import-export-price-indexes.htm.

Table 1. U.S. import price indexes and percent changes for End Use categories of goods: January 2024 to January 2025

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Dec. 2024 ¹	Index		Percent change				
			Dec. 2024	Jan. 2025	Annual Jan. 2024 to Jan. 2025	Monthly			
						Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025
All commodities		100.000	141.6	142.0	1.9	0.1	0.1	0.2	0.3
All imports excluding food and fuels (Dec. 2010=100)		84.188	109.4	109.4	1.2	0.3	-0.1	-0.1	0.0
All imports excluding petroleum		92.251	126.0	126.1	1.8	0.2	0.2	0.2	0.1
All imports excluding fuels (Dec. 2001=100)		91.656	129.9	130.0	1.8	0.2	0.1	0.1	0.1
Foods, feeds, & beverages	0	7.467	235.5	236.0	8.4	-0.6	1.6	3.0	0.2
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	6.197	267.2	265.8	7.9	-0.8	2.0	3.2	-0.5
Nonagricultural foods (fish, distilled beverages).....	01	1.270	158.2	164.3	10.6	0.5	-0.2	1.5	3.9
Industrial supplies & materials	1	22.537	243.2	247.0	4.6	0.4	0.2	0.4	1.6
Industrial supplies & materials excluding petroleum.....		14.838	207.5	209.3	5.6	1.3	0.1	0.4	0.9
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		14.159	232.3	233.6	5.6	1.1	-0.1	-0.2	0.6
Industrial supplies & materials, durable....		9.219	228.8	227.6	6.1	1.7	0.0	-0.6	-0.5
Industrial supplies & materials nondurable excluding petroleum.....		5.568	182.5	188.2	4.8	0.7	0.3	2.1	3.1
Fuels & lubricants.....	10	8.344	266.9	275.5	2.4	-1.0	1.1	1.7	3.2
Petroleum & petroleum products.....	100	7.749	285.5	293.8	2.3	-1.5	0.6	0.6	2.9
Crude petroleum.....	10000	5.365	289.2	304.2	4.6	0.0	-1.7	1.0	5.2
Fuels, n.e.s.-coals & gas.....	101	0.398	170.5	187.9	5.9	16.3	15.0	31.5	10.2
Natural gas.....	10110	0.279	156.2	177.1	12.9	39.3	34.5	45.7	13.4
Paper & paper base stocks.....	11	0.448	139.1	136.4	-2.2	0.4	-2.3	-0.1	-1.9
Materials associated with nondurable supplies & materials.....	12	4.525	198.8	204.9	5.6	0.1	-0.3	0.6	3.1
Unfinished metals related to durable goods.....	14	3.498	335.0	332.9	5.4	3.3	-0.9	-1.6	-0.6
Finished metals related to durable goods.....	15	2.613	241.1	239.3	11.4	1.6	0.4	-0.6	-0.7
Capital goods	2	28.815	93.6	93.7	0.2	0.1	-0.2	-0.2	0.1
Nonelectrical machinery.....	21	22.208	84.3	84.2	0.1	0.1	-0.2	-0.2	-0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.951	158.4	160.2	3.1	0.3	0.1	0.2	1.1
Automotive vehicles, parts & engines	3	15.813	121.9	121.4	1.2	0.2	-0.2	-0.1	-0.4
Automotive vehicles, parts and engines, 2 digit (Dec. 2023=100).....	30	15.813	102.3	102.0	1.2	0.3	-0.1	-0.2	-0.3
Consumer goods, excluding automotives	4	25.368	110.8	110.6	0.0	0.1	0.0	0.0	-0.2
Nondurables, manufactured.....	40	13.112	128.0	127.1	-0.5	-0.2	0.2	0.0	-0.7
Durables, manufactured.....	41	11.390	94.9	94.9	0.4	0.3	0.0	-0.2	0.0
Nonmanufactured consumer goods.....	42	0.866	120.7	126.8	2.4	0.5	-1.0	2.5	5.1

¹ Relative importance figures are based on 2023 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for End Use categories of goods: January 2024 to January 2025

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Dec. 2024 ¹	Index		Percent change				
			Dec. 2024	Jan. 2025	Annual	Monthly			
					Jan. 2024 to Jan. 2025	Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025
All commodities.....		100.000	149.5	151.5	2.7	1.0	0.0	0.5	1.3
Agricultural commodities.....		8.720	229.0	228.6	0.5	2.1	0.2	0.7	-0.2
All exports excluding food and fuels (Dec. 2010=100).....		75.397	117.5	117.8	3.1	0.7	0.1	-0.1	0.3
All exports excluding fuels (June 2022=100).....		83.563	101.5	101.8	2.9	0.8	0.1	-0.1	0.3
Nonagricultural commodities.....		91.280	143.3	145.4	2.9	0.9	0.0	0.4	1.5
Foods, feeds, & beverages.....	0	8.166	233.7	233.7	2.0	2.2	0.0	1.0	0.0
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	7.718	235.2	235.1	1.6	2.2	-0.1	1.0	0.0
Nonagricultural foods (fish, distilled beverages).....	01	0.448	203.1	205.6	9.1	1.8	1.2	0.0	1.2
Industrial supplies & materials.....	1	37.855	199.3	206.0	4.6	1.8	-0.1	1.0	3.4
Industrial supplies & materials excluding fuels (Dec. 2020=100).....		21.344	122.1	122.7	6.9	1.4	0.2	-0.2	0.5
Industrial supplies & materials, durable....		10.821	227.8	229.7	9.1	2.8	0.4	-1.4	0.8
Industrial supplies & materials, nondurable.....		27.035	186.1	194.2	2.7	1.3	-0.3	2.0	4.4
Agricultural industrial supplies & materials.....	10	0.978	197.2	195.1	-7.3	1.6	2.2	-1.8	-1.1
Nonagricultural industrial supplies & materials.....		36.877	199.4	206.3	4.9	1.8	-0.1	1.0	3.5
Fuels & lubricants.....	11	16.437	224.5	240.3	1.0	2.3	-0.3	2.8	7.0
Nonagricultural supplies & materials excluding fuels & building materials.....	12	19.680	205.2	206.2	7.8	1.5	0.0	-0.1	0.5
Selected building materials.....	13	0.760	153.4	155.7	4.9	0.1	0.2	0.5	1.5
Capital goods.....	2	31.812	124.1	124.4	1.8	0.4	0.0	0.1	0.2
Nonelectrical machinery.....	21	21.962	103.1	103.4	1.3	0.5	0.0	-0.1	0.3
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	6.193	222.1	223.5	3.0	0.4	0.1	0.1	0.6
Automotive vehicles, parts & engines.....	3	9.314	130.5	130.3	2.1	0.5	0.1	0.2	-0.2
Vehicles-passenger (Dec. 2023=100).....	30	9.314	102.7	102.5	2.1	0.5	0.1	0.2	-0.2
Consumer goods, excluding automotives.....	4	12.853	117.9	118.2	0.6	-0.1	0.0	-0.1	0.3
Nondurables, manufactured.....	40	7.130	107.7	109.0	1.3	0.0	-0.2	-0.2	1.2
Durables, manufactured.....	41	4.671	121.9	121.9	1.6	-0.1	0.2	0.0	0.0
Nonmanufactured consumer goods (Dec. 2018=100).....	42	1.052	122.1	116.8	-8.1	0.0	0.0	0.0	-4.3

¹ Relative importance figures are based on 2023 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 3. U.S. import price indexes and percent changes for NAICS industries: January 2024 to January 2025
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Dec. 2024 ¹	Index		Percent change				
			Dec. 2024	Jan. 2025	Annual Jan. 2024 to Jan. 2025	Monthly			
						Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025
Nonmanufacturing		8.297	151.7	158.3	8.8	0.3	0.1	4.7	4.4
Agriculture, forestry, fishing and hunting	11	2.445	270.1	274.6	15.7	-0.7	1.9	7.8	1.7
Crop production.....	111	2.116	289.0	292.1	15.3	-1.5	3.2	9.3	1.1
Animal production (Dec. 2022=100).....	112	0.226	122.8	133.5	23.4	1.9	-7.1	1.4	8.7
Mining	21	5.851	136.0	143.5	6.0	0.7	-0.7	3.3	5.5
Oil and gas extraction.....	211	5.636	133.5	141.2	5.5	0.7	-0.6	3.3	5.8
Mining (except oil and gas) (Dec. 2022=100).....	212	0.215	120.8	120.3	15.6	0.2	-2.9	2.2	-0.4
Manufacturing		91.434	123.2	122.9	0.9	0.1	0.2	-0.1	-0.2
Manufacturing, part 1	31	10.709	142.0	143.0	3.7	-0.1	0.6	0.6	0.7
Food manufacturing.....	311	4.518	200.7	205.3	11.4	-0.2	1.6	1.6	2.3
Beverage and tobacco product manufacturing.....	312	1.086	143.7	141.8	0.4	0.1	-0.1	0.2	-1.3
Textile mills (Dec. 2023=100).....	313	0.294	102.3	101.5	1.4	0.0	0.0	-0.3	-0.8
Textile product mills (Dec. 2023=100).....	314	0.759	99.7	99.8	-0.3	0.1	0.0	-0.1	0.1
Apparel manufacturing.....	315	2.775	118.8	118.2	-0.8	-0.1	0.1	0.0	-0.5
Manufacturing, part 2	32	19.068	141.6	140.4	-1.1	-0.7	0.7	-0.1	-0.8
Paper manufacturing.....	322	0.798	120.4	118.5	-3.0	0.2	-1.3	-0.1	-1.6
Petroleum and coal products manufacturing.....	324	2.245	129.5	125.5	-5.1	-4.5	6.7	-2.3	-3.1
Chemical manufacturing.....	325	11.667	150.9	150.2	-1.1	-0.4	-0.1	0.0	-0.5
Plastics and rubber products manufacturing.....	326	2.410	131.1	130.7	0.2	-0.2	-0.2	-0.5	-0.3
Nonmetallic mineral product manufacturing.....	327	0.984	145.7	145.2	0.2	0.0	0.1	0.4	-0.3
Manufacturing, part 3	33	61.657	113.9	113.8	1.2	0.4	-0.2	-0.3	-0.1
Primary metal manufacturing.....	331	4.814	244.0	242.3	10.3	3.4	-0.1	-1.0	-0.7
Fabricated metal product manufacturing.....	332	3.018	145.6	145.3	0.3	0.1	-0.3	-0.3	-0.2
Machinery manufacturing.....	333	8.117	132.1	132.5	0.5	0.1	-0.2	-0.2	0.3
Computer and electronic product manufacturing.....	334	15.638	72.5	72.5	0.4	0.1	0.1	-0.1	0.0
Electrical equipment, appliance, and component manufacturing.....	335	6.642	123.6	123.9	-2.4	-0.1	-0.9	-0.4	0.2
Transportation equipment manufacturing.....	336	16.450	120.9	120.6	1.3	0.2	-0.1	-0.1	-0.2
Furniture and related product manufacturing.....	337	1.520	129.1	129.7	1.2	0.5	0.0	-0.2	0.5
Miscellaneous manufacturing.....	339	5.457	131.0	130.0	0.9	0.5	0.0	-0.5	-0.8

¹ Relative importance figures are based on 2023 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for NAICS industries: January 2024 to January 2025
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Dec. 2024 ¹	Index		Percent change				
			Dec. 2024	Jan. 2025	Annual Jan. 2024 to Jan. 2025	Monthly			
						Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025
Nonmanufacturing.....		14.787	169.6	178.7	2.1	2.3	-0.1	5.0	5.4
Agriculture, forestry, fishing and hunting.....	11	3.937	179.7	180.0	-3.5	3.7	-0.6	1.9	0.2
Crop production.....	111	3.793	190.2	190.9	-2.9	3.9	-0.3	2.2	0.4
Mining.....	21	10.850	107.9	115.8	4.2	1.5	0.2	6.3	7.3
Oil and gas extraction (Dec. 2021=100)...	211	9.660	96.8	105.0	6.2	1.8	0.4	7.9	8.5
Mining (except oil and gas).....	212	1.190	124.7	121.6	-9.9	0.5	-2.0	-3.3	-2.5
Manufacturing.....		83.695	135.3	136.2	2.4	0.7	0.0	-0.2	0.7
Manufacturing, part 1.....	31	6.110	171.9	171.6	0.9	0.5	0.4	-0.8	-0.2
Food manufacturing.....	311	4.473	205.2	204.5	2.3	0.6	0.5	-1.1	-0.3
Beverage and tobacco product manufacturing.....	312	0.470	132.6	132.7	-6.9	0.8	0.2	0.0	0.1
Manufacturing, part 2.....	32	25.089	131.9	134.6	1.8	0.8	-0.5	-0.3	2.0
Wood product manufacturing (Dec. 2017=100).....	321	0.459	126.8	127.3	6.8	0.4	0.6	0.6	0.4
Petroleum and coal products manufacturing.....	324	5.223	125.7	135.3	-3.6	3.9	-1.4	-3.2	7.6
Chemical manufacturing.....	325	14.965	133.7	134.7	3.5	-0.1	-0.3	0.6	0.7
Plastics and rubber products manufacturing.....	326	2.155	135.7	136.4	1.1	0.1	0.1	0.1	0.5
Nonmetallic mineral product manufacturing.....	327	0.708	131.5	131.8	-0.3	0.0	0.1	0.0	0.2
Manufacturing, part 3.....	33	52.495	133.3	133.5	2.9	0.8	0.2	-0.1	0.2
Primary metal manufacturing.....	331	4.475	231.2	233.0	17.7	4.7	1.1	-2.1	0.8
Machinery manufacturing.....	333	9.046	153.4	153.8	1.9	0.5	-0.2	-0.3	0.3
Computer and electronic product manufacturing.....	334	12.346	83.0	83.2	0.2	0.2	0.0	0.1	0.2
Transportation equipment manufacturing..	336	14.605	151.9	152.1	2.6	0.5	0.1	0.2	0.1
Furniture and related product manufacturing (Dec. 2023=100).....	337	0.345	104.0	105.3	3.4	0.5	0.2	0.1	1.3
Miscellaneous manufacturing.....	339	5.022	142.4	141.3	0.6	0.3	-0.1	0.1	-0.8

¹ Relative importance figures are based on 2023 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for Harmonized categories of goods: January 2024 to January 2025

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Dec. 2024 ¹	Index		Percent change				
			Dec. 2024	Jan. 2025	Annual	Monthly			
					Jan. 2024 to Jan. 2025	Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025
Live animals; animal products.....	I	1.469	247.1	255.8	13.4	0.2	-0.7	1.1	3.5
Meat and edible meat offal.....	02	0.474	356.2	356.9	10.3	-1.6	1.8	0.1	0.2
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.697	154.7	166.2	18.6	0.9	-0.7	2.1	7.4
Vegetable products.....	II	2.342	286.1	285.4	5.5	-0.4	3.6	5.6	-0.2
Edible vegetables, roots, and tubers.....	07	0.632	641.1	565.6	-4.4	-12.4	16.1	6.5	-11.8
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.813	133.6	138.0	-1.6	5.5	-3.1	3.2	3.3
Coffee, tea, mate and spices.....	09	0.445	383.0	369.5	27.1	3.8	4.8	8.3	-3.5
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.552	158.3	161.0	11.0	-2.3	4.6	2.9	1.7
Animal or vegetable fats and oils and their cleavage products; prepared (Dec. 2023=100).....	15	0.552	106.6	108.4	11.1	-2.3	4.6	2.9	1.7
Prepared foodstuffs, beverages, and tobacco.....	IV	3.476	210.3	214.6	8.3	0.0	0.1	1.6	2.0
Sugars and sugar confectionary (Dec. 2021=100).....	17	0.237	120.9	120.5	-3.4	-0.6	1.3	-2.0	-0.3
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.395	230.7	272.9	92.9	-0.3	0.5	9.7	18.3
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2023=100).....	19	0.490	100.5	100.3	0.3	0.4	0.1	-0.1	-0.2
Miscellaneous edible preparations (Dec. 2022=100).....	21	0.387	97.5	100.3	2.6	0.6	1.0	2.1	2.9
Beverages, spirits, and vinegar.....	22	1.026	156.2	154.6	0.3	0.1	-0.1	-0.2	-1.0
Mineral products.....	V	8.243	275.1	283.7	2.8	-0.6	1.2	1.8	3.1
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	7.966	267.9	276.7	2.7	-0.6	1.4	1.8	3.3
Products of the chemical or allied industries.....	VI	11.206	172.5	171.9	-0.9	-0.5	0.2	0.1	-0.3
Inorganic chemicals (Dec. 2024=100).....	28	0.551	100.0	100.6	-	-	-	-	0.6
Organic chemicals.....	29	2.059	134.4	134.9	-1.9	-1.5	-0.4	0.1	0.4
Pharmaceutical products.....	30	6.281	155.3	153.9	-0.4	-0.4	0.3	-0.1	-0.9
Fertilizers (Dec. 2022=100).....	31	0.259	59.0	61.2	-3.0	-0.7	0.9	2.1	3.7
Soap, lubricants; waxes, candles, polishing products, and modeling paste (Dec. 2024=100).....	34	0.186	100.0	99.6	-	-	-	-	-0.4
Miscellaneous chemical products.....	38	0.823	111.2	111.0	-3.9	-0.7	-1.1	-0.1	-0.2
Plastics and articles thereof; rubber and articles thereof.....	VII	3.378	154.5	154.3	0.5	0.0	-0.4	-0.6	-0.1
Plastics and articles thereof.....	39	2.237	150.4	150.2	-0.4	-0.1	-0.6	-0.9	-0.1
Rubber and articles thereof.....	40	1.141	165.7	165.4	2.2	0.2	-0.2	-0.1	-0.2
Textile and textile articles.....	XI	3.700	120.6	119.8	-0.7	0.0	-0.1	0.0	-0.7
Articles of apparel and clothing accessories, knitted or crocheted (Dec. 2023=100).....	61	1.477	99.1	98.7	-1.6	-0.2	0.0	0.0	-0.4
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.210	128.1	127.0	0.2	0.2	0.0	0.1	-0.9
Made-up or worn textile articles (Dec. 2023=100).....	63	0.528	98.4	97.9	-1.7	-0.3	-0.1	0.0	-0.5
Headgear, umbrellas, artificial flowers, etc.....	XII	1.074	126.6	126.6	-0.1	-0.2	0.0	0.0	0.0
Footwear and parts of such articles.....	64	0.872	123.6	123.7	0.0	0.0	0.1	-0.1	0.1

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for Harmonized categories of goods: January 2024 to January 2025 — Continued
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Dec. 2024 ¹	Index		Percent change				
			Dec. 2024	Jan. 2025	Annual	Monthly			
					Jan. 2024 to Jan. 2025	Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.844	138.3	137.9	0.2	0.0	0.1	0.2	-0.3
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2020=100).....	68	0.302	100.8	100.6	-0.5	0.0	-0.4	-0.1	-0.2
Ceramic products (Dec. 2024=100).....	69	0.241	100.0	99.7	-	-	-	-	-0.3
Glass and glassware (Dec. 2021=100).....	70	0.301	111.7	111.5	1.7	0.1	0.7	0.0	-0.2
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	3.420	260.1	258.1	14.4	3.7	1.1	-1.6	-0.8
Pearls, precious stones, precious metals jewelry, coin (Dec. 2023=100).....	71	3.420	115.6	114.7	14.5	3.7	1.1	-1.5	-0.8
Base metals and articles of base metals. ...	XV	5.385	229.7	229.0	0.8	1.3	-1.2	-0.4	-0.3
Articles of iron or steel.....	73	1.601	187.4	187.6	-3.2	-0.1	-1.2	-0.4	0.1
Copper and articles thereof.....	74	0.532	410.2	415.5	8.9	6.4	-2.9	-3.6	1.3
Aluminum and articles thereof.....	76	1.051	213.6	210.1	14.6	1.6	1.7	1.6	-1.6
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.362	131.6	133.3	0.2	0.2	0.2	-0.2	1.3
Miscellaneous articles of base metal.....	83	0.473	142.6	142.2	-0.4	0.5	-0.3	-0.2	-0.3
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	30.470	82.3	82.4	0.0	0.1	-0.1	-0.1	0.1
Machinery and mechanical appliances; parts thereof.....	84	15.223	89.9	90.1	0.7	0.2	0.2	-0.2	0.2
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	15.247	75.1	75.2	-0.5	0.0	-0.4	-0.3	0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	13.950	124.8	124.4	0.7	0.1	0.0	-0.2	-0.3
Motor vehicles and their parts.....	87	12.986	123.8	123.2	0.5	0.1	-0.1	-0.1	-0.5
Aircraft, spacecraft, and parts thereof (Dec. 2020=100).....	88	0.814	111.8	113.6	5.9	0.2	0.2	0.3	1.6
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	4.362	111.9	111.2	1.1	0.3	-0.5	-0.6	-0.6
Optical, photographic, measuring and medical instruments.....	90	4.065	107.4	106.7	1.3	0.2	-0.5	-0.6	-0.7
Miscellaneous manufactured articles.....	XX	3.865	120.6	120.8	0.5	0.2	0.0	-0.1	0.2
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.163	127.7	128.2	0.9	0.4	-0.1	-0.2	0.4
Toys, games and sports equipment; parts and accessories thereof.....	95	1.427	106.3	106.1	-0.7	0.1	-0.1	0.0	-0.2
Miscellaneous manufactured articles.....	96	0.274	154.9	156.4	3.3	0.5	0.0	1.0	1.0

¹ Relative importance figures are based on 2023 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for Harmonized categories of goods: January 2024 to January 2025

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Dec. 2024 ¹	Index		Percent change				
			Dec. 2024	Jan. 2025	Annual	Monthly			
					Jan. 2024 to Jan. 2025	Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025
Live animals; animal products.....	I	2.017	282.8	280.2	8.2	2.5	0.4	-1.4	-0.9
Meat & edible meat offal (Dec. 2006=100)...	02	1.320	243.6	242.2	8.2	1.5	0.7	-1.6	-0.6
Vegetable products.....	II	3.732	237.3	238.2	-2.3	3.8	-0.8	3.0	0.4
Edible fruit and nuts; peel of citrus fruit or melons.....	08	1.039	182.8	180.4	24.8	3.7	3.2	5.8	-1.3
Cereals.....	10	0.967	229.7	236.1	-0.7	6.9	-0.2	1.2	2.8
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.287	213.1	213.3	-17.8	2.9	-4.0	-0.1	0.1
Prepared foodstuffs, beverages, and tobacco.....	IV	2.793	182.1	181.9	-1.9	-0.6	0.3	-0.5	-0.1
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2023=100).....	19	0.288	104.3	103.3	3.3	-0.1	3.4	-0.1	-1.0
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.556	118.9	118.7	0.8	-1.4	-0.6	-1.8	-0.2
Beverages, spirits, and vinegar (Dec. 2024=100).....	22	0.495	100.0	100.0	-	-	-	-	0.0
Residues and waste from the food industries; prepared animal feed.....	23	0.639	243.1	243.8	-15.4	-2.3	0.7	-0.7	0.3
Mineral products.....	V	16.157	270.0	289.8	1.5	2.3	-0.5	3.0	7.3
Ores, slag and ash (Dec. 2012=100).....	26	0.433	133.7	136.0	14.1	3.8	-1.0	-2.3	1.7
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	15.558	257.6	277.1	1.2	2.4	-0.5	3.2	7.6
Products of the chemical or allied industries.....	VI	12.684	163.7	165.5	5.6	0.1	-0.2	2.3	1.1
Pharmaceutical products.....	30	4.568	104.7	106.2	2.5	0.1	-0.2	-0.3	1.4
Tanning or dyeing extracts, dyes, paints varnish, putty, & inks (Dec. 2024=100)....	32	0.433	100.0	101.4	-	-	-	-	1.4
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.786	148.1	147.9	-1.5	0.1	0.0	-0.3	-0.1
Miscellaneous chemical products.....	38	2.080	196.7	194.0	1.3	-0.2	0.0	0.1	-1.4
Rubber and articles thereof.....	40	0.876	193.6	196.4	12.6	-0.2	0.0	-0.1	1.4
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....	IX	0.517	114.0	115.5	5.8	0.3	0.2	0.7	1.3
Wood and articles of wood; wood charcoal (Dec. 2023=100).....	44	0.517	106.3	107.7	5.8	0.3	0.1	0.8	1.3
Woodpulp and recovered paper (Dec. 2019=100).....	47	0.527	171.3	169.7	6.7	-0.3	-0.9	-1.7	-0.9
Cotton, including yarns and woven fabrics thereof.....	52	0.399	142.3	141.0	-8.1	1.2	5.7	-4.9	-0.9
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.710	154.2	157.0	1.9	0.0	0.2	-0.2	1.8
Glass and glassware (Dec. 2019=100).....	70	0.338	115.3	115.5	1.0	0.0	0.3	-0.5	0.2
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.694	366.1	363.2	15.6	4.6	1.5	-2.0	-0.8
Pearls, precious stones, precious metals; jewelry, coin (Dec. 2023=100).....	71	4.694	117.3	116.3	15.5	4.6	1.4	-1.9	-0.9
Base metals and articles of base metals. ...	XV	4.583	209.7	210.8	1.2	2.1	-0.6	-1.4	0.5
Copper and articles thereof.....	74	0.653	277.2	276.2	7.1	9.3	-4.2	-5.3	-0.4
Aluminum and articles thereof.....	76	0.874	157.9	157.9	8.5	3.1	-0.3	0.6	0.0
Miscellaneous articles of base metal (Dec. 2022=100).....	83	0.344	106.8	107.0	2.8	0.5	0.0	0.0	0.2

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for Harmonized categories of goods: January 2024 to January 2025 — Continued
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Dec. 2024 ¹	Index		Percent change				
			Dec. 2024	Jan. 2025	Annual	Monthly			
					Jan. 2024 to Jan. 2025	Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	26.104	109.0	109.2	1.8	0.4	0.0	0.0	0.2
Machinery and mechanical appliances; parts thereof.....	84	15.350	134.4	134.9	2.0	0.5	0.0	-0.4	0.4
Electrical machinery and equipment and parts and accessories thereof.....	85	10.755	82.6	82.6	1.5	-0.1	0.1	0.5	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	10.766	157.6	157.9	2.3	0.6	0.1	0.3	0.2
Motor vehicles and their parts.....	87	7.934	131.5	131.4	1.8	0.8	0.1	0.2	-0.1
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	5.843	120.5	120.3	0.7	0.1	-0.2	0.3	-0.2
Optical, photographic, measuring and medical instruments (Dec. 2023=100).....	90	5.843	101.4	101.2	0.6	0.1	-0.2	0.4	-0.2
Miscellaneous manufactured articles.....	XX	1.093	136.0	136.1	0.4	0.1	0.0	-0.1	0.1
Furniture; stuffed furnishings; lamps and lighting fittings nesoi.....	94	0.570	152.9	153.4	2.4	0.3	0.1	0.1	0.3
Toys, games and sports equipment; parts and accessories thereof.....	95	0.384	114.1	113.9	-4.0	-0.1	-0.5	-0.3	-0.2

¹ Relative importance figures are based on 2023 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: January 2024 to January 2025
 [2000=100, unless otherwise noted]

Description	Relative importance Dec. 2024 ¹	Index		Percent change				
		Dec. 2024	Jan. 2025	Annual Jan. 2024 to Jan. 2025	Monthly			
					Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025
Industrialized Countries²	100.000	147.2	147.3	2.2	0.3	0.1	0.2	0.1
Nonmanufacturing.....	10.046	243.4	257.3	12.5	1.1	-0.2	4.4	5.7
Manufacturing.....	89.602	139.4	138.6	1.2	0.3	0.0	-0.2	-0.6
Canada	100.000	170.2	173.2	4.2	0.5	-0.1	1.1	1.8
Nonmanufacturing.....	28.787	236.8	250.3	12.0	1.1	0.2	4.6	5.7
Manufacturing.....	70.523	156.3	156.5	1.2	0.2	-0.1	-0.3	0.1
European Union	100.000	158.4	157.3	0.0	0.1	-0.1	-0.2	-0.7
Manufacturing.....	99.339	154.0	153.0	0.1	0.1	-0.1	-0.2	-0.6
France (Dec. 2003=100)	100.000	158.1	156.3	-0.6	0.3	0.1	-0.5	-1.1
Germany (Dec. 2003=100)	100.000	124.6	126.4	2.3	0.2	-0.4	-0.5	1.4
United Kingdom (Dec. 2003=100)	100.000	138.7	137.4	0.4	0.2	0.1	0.1	-0.9
Latin America³	100.000	176.0	176.7	2.9	0.1	0.2	0.6	0.4
Nonmanufacturing.....	14.460	347.3	354.0	5.3	-3.1	0.7	6.3	1.9
Manufacturing.....	85.255	141.6	141.8	2.5	0.5	0.1	-0.3	0.1
Mexico (Dec. 2003=100)	100.000	150.3	149.9	2.6	-0.5	0.4	0.6	-0.3
Nonmanufacturing (Dec. 2008=100).....	9.603	192.5	183.8	1.3	-11.0	2.5	8.0	-4.5
Manufacturing (Dec. 2008=100).....	90.128	101.9	102.1	2.8	0.6	0.2	-0.1	0.2
Pacific Rim (Dec. 2003=100)⁴	100.000	102.7	102.8	0.6	0.3	0.1	-0.1	0.1
China (Dec. 2003=100)	100.000	100.3	100.6	0.0	0.0	0.0	-0.1	0.3
Japan	100.000	101.2	101.6	-1.1	0.3	-0.2	-0.2	0.4
Taiwan (Dec. 2018=100)	100.000	110.0	109.9	1.3	0.2	0.4	-0.2	-0.1
Asian NICs⁵	100.000	94.9	94.7	0.3	0.3	-0.1	-0.7	-0.2
ASEAN (Dec. 2003=100)⁶	100.000	100.6	101.1	1.1	0.6	-0.4	0.1	0.5
Asia Near East (Dec. 2003=100)⁷	100.000	206.6	210.8	1.0	3.0	1.1	-1.8	2.0

¹ Relative importance figures are based on 2023 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

⁵ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

⁶ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

⁷ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. export price indexes and percent changes by locality of destination: January 2024 to January 2025

[December 2017=100, unless otherwise noted]

Description	Relative importance Dec. 2024 ¹	Index		Percent change				
		Dec. 2024	Jan. 2025	Annual Jan. 2024 to Jan. 2025	Monthly			
					Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025
Industrialized Countries²	100.000	124.1	125.2	3.6	1.6	-0.1	0.0	0.9
Nonmanufacturing.....	14.703	138.9	146.1	2.2	6.6	-1.9	1.3	5.2
Manufacturing.....	83.896	122.3	122.5	3.6	0.7	0.2	-0.2	0.2
Canada	100.000	129.6	131.1	2.8	0.9	-0.3	0.6	1.2
Nonmanufacturing (Dec. 2020=100).....	8.015	135.1	143.4	6.1	4.0	-5.7	9.3	6.1
Manufacturing (Dec. 2020=100).....	89.944	120.7	121.6	2.1	0.6	0.0	0.1	0.7
European Union	100.000	119.6	121.5	2.4	0.9	-0.5	-0.2	1.6
Nonmanufacturing.....	20.353	128.9	138.1	1.2	2.3	-2.8	0.2	7.1
Manufacturing.....	78.617	118.3	118.5	2.8	0.3	0.3	-0.2	0.2
Germany	100.000	125.4	124.8	2.3	0.7	-0.1	0.0	-0.5
Latin America³	100.000	120.5	122.9	0.8	1.1	-0.7	-0.2	2.0
Nonmanufacturing.....	8.538	141.0	155.0	7.1	7.2	-5.1	8.3	9.9
Manufacturing.....	90.922	119.1	120.6	0.2	0.6	-0.4	-0.8	1.3
Mexico	100.000	121.8	123.6	1.6	1.2	-1.2	0.2	1.5
Nonmanufacturing.....	7.309	121.9	134.7	11.0	13.0	-11.2	15.2	10.5
Manufacturing.....	91.960	122.7	123.7	0.9	0.4	-0.5	-0.7	0.8
Pacific Rim⁴	100.000	113.4	114.5	1.1	1.7	-0.4	-0.2	1.0
Nonmanufacturing.....	20.992	109.8	115.9	-2.1	5.8	-1.4	-1.0	5.6
Manufacturing.....	77.270	115.9	115.8	2.0	0.6	-0.1	0.1	-0.1
China	100.000	107.5	108.4	1.7	2.4	-0.1	-0.1	0.8
Nonmanufacturing.....	26.263	96.0	98.7	-4.9	6.3	-1.5	-0.7	2.8
Manufacturing.....	71.936	113.7	114.0	3.7	1.1	0.4	0.2	0.3
Japan	100.000	112.1	113.4	3.2	2.6	-0.2	-1.2	1.2
Nonmanufacturing.....	22.131	117.0	123.2	-2.8	9.3	0.7	-4.6	5.3
Manufacturing.....	76.687	110.8	110.9	4.8	0.9	-0.4	-0.3	0.1

¹ Relative importance figures are based on 2023 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 9. U.S. terms of trade indexes and percent changes by locality: January 2024 to January 2025¹
 [December 2017=100, unless otherwise noted]

Description	Index		Percent change				
	Dec. 2024	Jan. 2025	Annual	Monthly			
			Jan. 2024 to Jan. 2025	Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025
Industrialized Countries²	103.2	104.0	1.3	1.3	-0.2	-0.2	0.8
Canada	100.1	99.5	-1.3	0.4	-0.2	-0.5	-0.6
European Union	101.6	104.0	2.5	0.9	-0.5	0.0	2.4
Germany	115.8	113.6	0.0	0.4	0.3	0.4	-1.9
Latin America³	101.9	103.6	-2.0	1.1	-1.0	-0.9	1.7
Mexico	104.5	106.4	-0.9	1.6	-1.6	-0.5	1.8
Pacific Rim⁴	108.7	109.6	0.6	1.4	-0.5	0.0	0.8
China	107.3	107.9	1.7	2.4	-0.1	0.0	0.6
Japan	105.8	106.6	4.3	2.3	0.0	-1.0	0.8

¹ Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 10. U.S. international price indexes and percent changes for selected transportation services: January 2024 to January 2025

[2000=100, unless otherwise noted]

Description	Relative importance Dec. 2024 ¹	Index		Percent change					
		Dec. 2024	Jan. 2025	Annual Jan. 2024 to Jan. 2025	Monthly				
					Sep. 2024 to Oct. 2024	Oct. 2024 to Nov. 2024	Nov. 2024 to Dec. 2024	Dec. 2024 to Jan. 2025	
Air Freight									
Import Air Freight	100.000	273.4	266.4	17.5	-4.1	1.5	-0.9	-2.6	
Europe (Dec. 2003=100).....	20.793	156.4	146.1	-7.7	7.8	-4.0	0.1	-6.6	
Asia.....	77.148	303.1	292.4	24.1	-7.0	3.0	-1.4	-3.5	
Export Air Freight	100.000	171.8	179.8	5.5	4.9	1.2	-6.0	4.7	
Europe (Dec. 2006=100).....	32.801	130.9	130.7	1.6	4.4	2.3	-2.5	-0.2	
Asia (Dec. 2011=100).....	42.506	135.1	143.3	5.3	7.7	-4.4	-5.6	6.1	
Inbound Air Freight	100.000	196.3	191.7	17.0	8.2	-3.6	0.8	-2.3	
Europe (Dec. 2003=100).....	22.002	139.2	129.9	-1.1	8.0	-0.6	0.4	-6.7	
Asia.....	64.313	202.5	193.2	23.4	9.4	-7.2	0.1	-4.6	
Outbound Air Freight	100.000	163.8	172.5	3.0	1.1	2.2	-5.2	5.3	
Europe (Dec. 2003=100).....	35.639	160.3	168.5	3.8	0.1	2.1	-1.9	5.1	
Asia.....	37.186	171.9	185.7	3.6	2.0	3.2	-10.5	8.0	
Air Passenger Fares									
Import Air Passenger Fares	100.000	191.6	167.0	-6.2	3.9	-4.8	10.6	-12.8	
Europe.....	42.809	205.6	183.8	-5.8	-4.3	-0.2	5.2	-10.6	
Asia.....	19.933	186.7	154.5	-4.6	0.3	2.7	17.8	-17.2	
Latin America/Caribbean.....	9.013	172.4	146.0	7.0	9.2	3.2	15.2	-15.3	
Export Air Passenger Fares	100.000	178.0	200.7	3.6	0.7	-0.8	0.2	12.8	
Europe.....	33.535	214.3	227.4	6.5	-0.1	-2.3	-0.8	6.1	
Asia.....	16.132	167.0	204.7	-7.2	-2.5	4.2	-5.0	22.6	
Latin America/Caribbean.....	28.593	180.4	225.2	9.5	1.9	-1.1	4.3	24.8	

¹ Relative importance figures are based on 2023 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Goods and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

Import Price Goods Indexes - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Goods Indexes - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.) Fact sheets specifying detailed information for each services industry are available at www.bls.gov/mxp under "MXP Publications."

Import Price Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Export Price Indexes by Locality of Destination - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Terms of Trade Indexes - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

Relative Importance - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

Revision Policy - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

Rounding Policy - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

Uses of the Data - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

Additional Information - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

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