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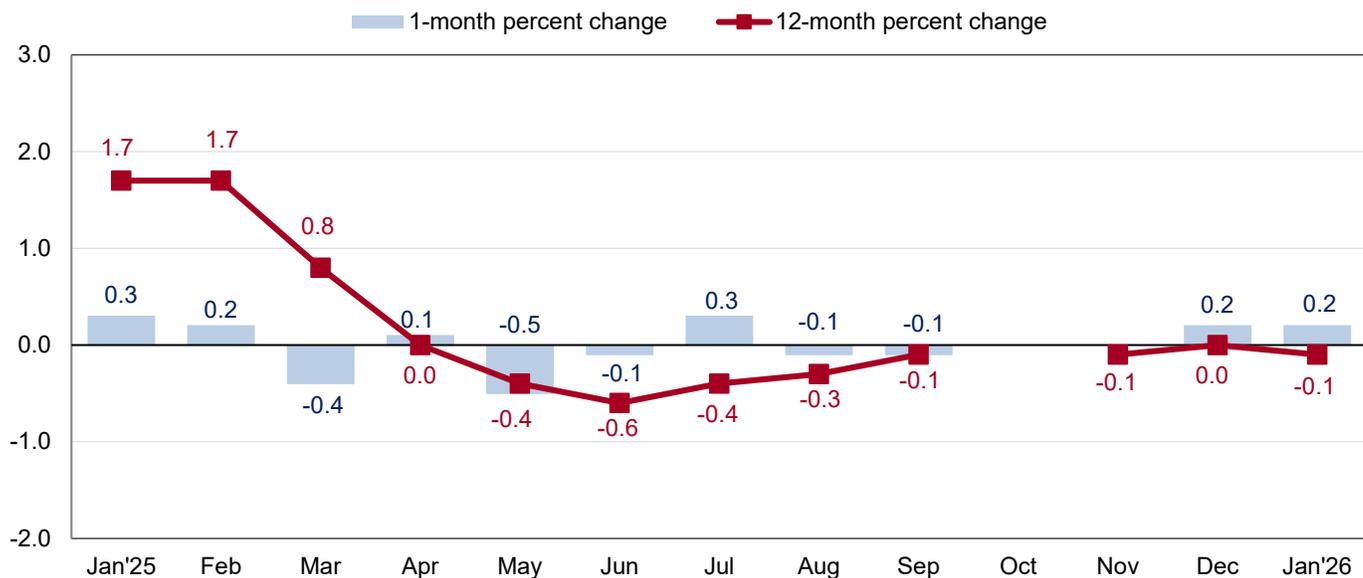
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U.S. IMPORT AND EXPORT PRICE INDEXES - JANUARY 2026

U.S. import prices increased 0.2 percent in January, the U.S. Bureau of Labor Statistics reported today, following a 0.2-percent advance in December. Higher prices for nonfuel imports more than offset lower prices for fuel imports in January. Prices for U.S. exports rose 0.6 percent in January, after rising 0.6 percent the previous month.

Chart 1. One-month and 12-month percent changes in the Import Price Index: January 2025 – January 2026



Note: The Oct and Nov 2025 data values are not available due to the 2025 lapse in appropriations.

Imports

U.S. import prices increased 0.2 percent in January following an advance of 0.2 percent in December. Prices for U.S. imports declined 0.1 percent from January 2025 to January 2026. (See table 1.)

Fuel Imports: Prices for import fuel fell 2.2 percent in January following a decline of 1.1 percent in December. Lower prices for petroleum more than offset higher prices for natural gas in January. The price index for import fuel has not advanced on a 1-month basis since July. In January, prices for import petroleum fell 2.7 percent and import natural gas prices increased 3.3 percent. Fuel import prices declined 13.4 percent from January 2025 to January 2026. The price index for petroleum imports decreased 15.9 percent over the past 12 months and prices for import natural gas advanced 36.4 percent over the same period.

All Imports Excluding Fuel: Prices for nonfuel imports increased 0.5 percent in January, following a rise of 0.2 percent in December. Higher prices for nonfuel industrial supplies and materials; capital goods; automotive vehicles; consumer goods; and foods, feeds, and beverages drove the increase. Over the past year, nonfuel import prices increased 1.2 percent and have not declined on a 12-month basis since February 2024. From January 2025 to January 2026, higher prices for nonfuel industrial supplies and materials and for capital goods more than offset lower prices for foods, feeds, and beverages and for automotive vehicles.

Foods, Feeds, and Beverages: Foods, feeds, and beverages import prices increased 0.2 percent in January following a rise of 0.4 percent in December. Higher prices in January for fish and shellfish; green coffee; and wine, beer, and related products more than offset lower prices for bakery and confectionery products and for other animal and vegetable preparations and products.

Nonfuel Industrial Supplies and Materials: Import prices for nonfuel industrial supplies and materials advanced 0.9 percent in January, after rising 1.6 percent in December. Higher prices for finished metals shapes and advanced manufacturing, finished nonmetals, and chemicals more than offset lower prices for nonmonetary gold and other precious metals.

Finished Goods: Prices for the major finished goods import categories were up in January. Import capital goods prices increased 0.4 percent. Higher prices for industrial and service machinery; scientific and medical machinery; and computers, peripherals and semiconductors drove the advance. The price index for import automotive vehicles increased 0.2 percent and import prices for consumer goods ticked up 0.1 percent in January.

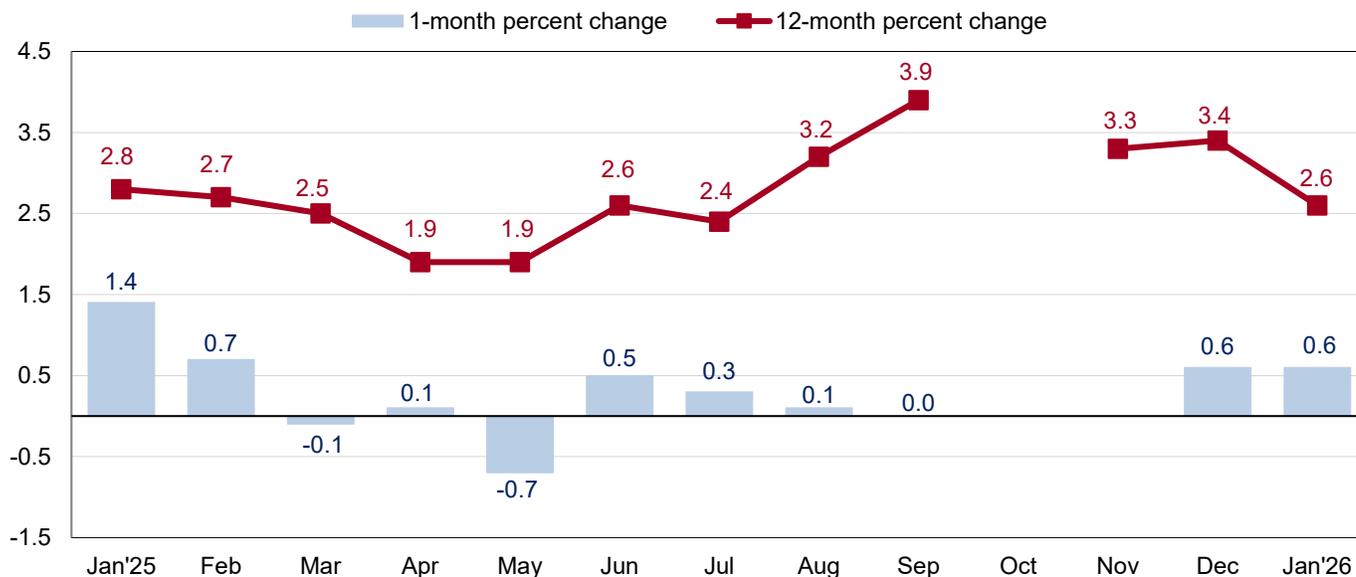
Table A. Percent change in Import and Export Price Indexes, selected categories

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2025						
January.....	0.3	3.0	0.0	1.4	-0.2	1.5
February.....	0.2	1.6	0.2	0.7	0.6	0.6
March.....	-0.4	-3.4	-0.1	-0.1	-0.2	0.0
April.....	0.1	-2.6	0.3	0.1	0.3	0.0
May.....	-0.5	-5.0	-0.1	-0.7	0.2	-0.8
June.....	-0.1	0.6	-0.3	0.5	0.8	0.6
July.....	0.3	2.7	0.2	0.3	-0.2	0.3
August.....	-0.1	-0.7	-0.2	0.1	-0.1	0.2
September.....	-0.1	-1.5	0.0	0.0	-0.5	0.1
October.....	–	–	–	–	0.4	–
November.....	–	–	–	–	0.8 ^r	–
December.....	0.2 ^r	-1.1 ^r	0.2	0.6 ^r	0.0 ^r	0.7 ^r
2026						
January.....	0.2	-2.2	0.5	0.6	0.2	0.7
Jan. 2024 to 2025.....	1.7	1.7	1.6	2.8	0.5	3.0
Jan. 2025 to 2026.....	-0.1	-13.4	1.2	2.6	2.2	2.7

^r Revised

Some Oct and Nov 2025 data values are not available due to the 2025 lapse in appropriations.

Chart 2. One-month and 12-month percent changes in the Export Price Index: January 2025 – January 2026



Note: The Oct and Nov 2025 data values are not available due to the 2025 lapse in appropriations.

Exports

Prices for U.S. exports rose 0.6 percent in January following a 0.6-percent advance in December. Higher prices for both nonagricultural and agricultural exports drove the increase. U.S. export prices advanced 2.6 percent over the 12-month period ended in January. (See table 2.)

Agricultural Exports: The price index for agricultural exports increased 0.2 percent in January following no change in December. Higher prices for export other foods and food preparations as well as corn more than offset lower prices for export fruit and meat. Prices for agricultural exports have not recorded a monthly decline since September 2025. The price index for agricultural exports advanced 2.2 percent over the past 12 months, as higher prices for other foods and food preparations, soybeans, nuts, and meat drove the over-the-year rise.

All Exports Excluding Agriculture: Nonagricultural export prices increased 0.7 percent in January, after rising 0.7 percent in December. Higher prices for capital goods, nonagricultural industrial supplies and materials, consumer goods, and automotive vehicles drove the advance. Prices for nonagricultural exports increased 2.7 percent from January 2025 to January 2026. Higher prices for capital goods, nonagricultural industrial supplies and materials, and consumer goods drove the 12-month increase.

Nonagricultural Industrial Supplies and Materials: Nonagricultural industrial supplies and materials export prices increased 0.5 percent in January, after advancing 1.3 percent the previous month. Higher prices for nonferrous metals and chemicals more than offset lower prices for natural gas and petroleum.

Finished Goods: Prices for the major finished goods export categories were up in January. Prices for export capital goods rose 0.9 percent. Higher prices for computers, peripherals, and semiconductors; civilian aircraft, aircraft engines and parts; and scientific and medical machinery drove the increase. Export automotive vehicles prices ticked up 0.1 percent in January and export consumer goods prices increased 1.0 percent over the same period.

More information for the major import and export price indexes can be found at www.bls.gov/web/ximpim/largest.htm.

Measures of Import and Export Prices by Locality

Imports by Locality of Origin: Import prices from China increased 0.3 percent in January, following no change the previous month. The January increase was the largest monthly rise since the index advanced 0.4 percent in October 2022. Despite the monthly advance, the price index for imports from China fell 2.6 percent over the past 12 months. Prices for imports from Japan increased 0.3 percent in January following a decrease of 0.3 percent in December. The price index for imports from Japan advanced 1.2 percent over the past 12 months. Prices for imports from Canada increased 0.4 percent in January following an advance of 0.7 percent the previous month. In contrast, the price index for imports from the European Union fell 0.1 percent in January and import prices from Mexico declined 0.2 percent. (See table 7.)

Exports by Locality of Destination: Prices for exports to China decreased 0.5 percent in January following a decline of 0.2 percent in December. Over the past 12 months, the price index for exports to China increased 1.3 percent. Prices for exports to Japan increased 3.2 percent in January, the largest monthly advance since the index rose 5.0 percent in March 2022. From January 2025 to January 2026, the price index for exports to Japan increased 6.7 percent. Prices for exports to Canada increased 3.4 percent in January following an advance of 2.0 percent in December. In contrast, the price index for exports to the European Union fell 0.1 percent in January and export prices to Mexico decreased 0.2 percent. (See table 8.)

Terms of Trade Indexes: Terms of trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. The U.S. terms of trade index with China decreased 0.7 percent in January, following a 0.2-percent decline in December. Higher import prices from China and lower export prices to China contributed to the decline of the U.S. terms of trade index with China. The index for U.S. terms of trade with Japan increased 3.0 percent in January. The index for U.S. terms of trade with the European Union increased 0.1 percent in January, after rising 1.0 percent in December. In January, the U.S. terms of trade index with Canada increased 3.0 percent and the U.S. terms of trade with Mexico ticked up 0.1 percent. (See table 9.)

Import and Export Services

Imports: Import air passenger fares decreased 10.1 percent in January, after an increase of 6.4 percent in December. The January decrease was the largest monthly decline since the index fell 14.3 percent in July 2025. Lower Asian and Latin American/Caribbean fares more than offset higher European fares. Import air passenger fares advanced 3.6 percent over the past year. Prices for import air freight decreased 4.1 percent in January following a 3.7-percent advance in December. Lower prices for import Asian air freight in January more than offset higher prices for import European air freight. Import air freight prices fell 2.1 percent from January 2025 to January 2026. (See table 10.)

Exports: The price index for export air passenger fares advanced 13.2 percent in January, the largest monthly rise since the index increased 14.5 percent in November 2020. Higher Latin American/Caribbean, Asian and European fares in January contributed to the overall advance. Despite the monthly increase, export air passenger fares fell 2.8 percent from January 2025 to January 2026. Prices for export air freight rose 3.4 percent in January following a 0.7-percent increase in December. Higher prices for export European air freight in January more than offset lower prices for export Asian air freight. Over the past 12 months, the price index for export air freight declined 4.2 percent.

U.S. Import and Export Price Index data for February 2026 are scheduled for release on Wednesday, March 25, 2026, at 8:30 a.m. (ET).

Impacts of Federal Government Shutdowns on U.S. Import and Export Price Indexes

As a result of the lapse in appropriations from October 1, 2025, through November 12, 2025, some U.S. Import and Export Price Index (MXP) values for October 2025 are permanently suppressed for publication. For additional information see www.bls.gov/mxp/notices/2026/availability-of-oct-2025-mxpi-in-bls-database.htm.

The effects of the 2025 government shutdown will continue to delay publication of MXP data releases. Revised MXP release dates will be posted at www.bls.gov/bls/2025-lapse-revised-release-dates.htm as they become available.

Table 1. U.S. import price indexes and percent changes for End Use categories of goods: January 2025 to January 2026

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Dec. 2025 ¹	Index		Percent change				
			Dec. 2025	Jan. 2026	Annual Jan. 2025 to Jan. 2026	Monthly			
						Sep. 2025 to Oct. 2025	Oct. 2025 to Nov. 2025	Nov. 2025 to Dec. 2025	Dec. 2025 to Jan. 2026
All commodities		100.000	141.4	141.7	-0.1	-	-	0.2	0.2
All imports excluding food and fuels (Dec. 2010=100)		85.921	110.6	111.1	1.6	-	-	0.3	0.5
All imports excluding petroleum		93.651	127.1	127.6	1.3	-	-	0.5	0.4
All imports excluding fuels (Dec. 2001=100)		92.868	130.8	131.4	1.2	-	-	0.2	0.5
Foods, feeds, & beverages	0	6.948	225.3	225.8	-4.3	1.4	-0.6	0.4	0.2
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	5.765	256.9	257.2	-3.3	1.9	-1.0	0.5	0.1
Nonagricultural foods (fish, distilled beverages).....	01	1.183	147.9	148.9	-9.4	-0.8	1.3	0.2	0.7
Industrial supplies & materials	1	21.679	244.4	244.2	-0.9	-	-	0.7	-0.1
Industrial supplies & materials excluding petroleum.....		15.397	222.0	224.3	7.2	-	-	2.5	1.0
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		14.542	246.7	249.0	6.6	-	-	1.6	0.9
Industrial supplies & materials, durable....		9.914	251.9	255.1	12.1	3.4	0.7	3.1	1.3
Industrial supplies & materials nondurable excluding petroleum.....		5.415	186.1	187.0	-0.7	-	-	1.5	0.5
Fuels & lubricants.....	10	7.132	242.1	236.8	-13.4	-	-	-1.1	-2.2
Petroleum & petroleum products.....	100	6.349	251.7	245.0	-15.9	-2.9	-1.3	-3.1	-2.7
Crude petroleum.....	10000	4.463	254.7	248.4	-17.0	-3.0	-1.7	-3.1	-2.5
Fuels, n.e.s.-coals & gas.....	101	0.532	232.0	238.6	24.9	-	-	34.3	2.8
Natural gas.....	10110	0.451	239.0	247.0	36.4	-	-	47.9	3.3
Paper & paper base stocks.....	11	0.434	128.2	127.7	-6.4	0.5	-0.7	-0.7	-0.4
Materials associated with nondurable supplies & materials.....	12	4.199	198.1	198.7	-3.0	-	-	-1.3	0.3
Selected building materials (Jan. 2025=100).....	13	1.376	92.1	92.6	-7.4	-	-	-0.2	0.5
Unfinished metals related to durable goods.....	14	3.987	411.1	407.7	22.5	4.2	2.2	4.6	-0.8
Finished metals related to durable goods.....	15	2.956	268.8	279.8	16.9	7.2	-1.0	4.7	4.1
Nonmetals related to durable goods (Jan. 2025=100).....	16	1.594	97.8	99.7	-0.3	-0.4	1.9	-1.0	1.9
Capital goods	2	31.030	95.1	95.5	2.1	-	-	0.0	0.4
Nonelectrical machinery.....	21	24.304	85.5	85.9	2.1	-	-	-0.2	0.5
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.019	163.4	163.2	2.0	-	-	0.1	-0.1
Automotive vehicles, parts & engines	3	14.967	120.2	120.5	-1.1	-	-	0.2	0.2
Automotive vehicles, parts and engines, 2 digit (Dec. 2023=100).....	30	14.967	100.9	101.2	-1.1	-	-	0.1	0.3
Consumer goods, excluding automotives	4	25.376	110.2	110.3	0.0	-	-	0.0	0.1
Nondurables, manufactured.....	40	13.763	126.5	126.2	-0.6	-	-	-0.3	-0.2
Durables, manufactured.....	41	10.845	94.8	95.3	1.0	-	-	0.3	0.5
Nonmanufactured consumer goods.....	42	0.768	125.7	125.4	-1.1	-	-	0.6	-0.2

¹ Relative importance values are based on 2024 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Some Oct and Nov 2025 one-month percent changes are not available due to the 2025 lapse in appropriations.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for End Use categories of goods: January 2025 to January 2026

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Dec. 2025 ¹	Index		Percent change				
			Dec. 2025	Jan. 2026	Annual Jan. 2025 to Jan. 2026	Monthly			
						Sep. 2025 to Oct. 2025	Oct. 2025 to Nov. 2025	Nov. 2025 to Dec. 2025	Dec. 2025 to Jan. 2026
All commodities.....		100.000	154.6	155.6	2.6	–	–	0.6	0.6
Agricultural commodities.....		9.055	233.3	233.7	2.2	0.4	0.8	0.0	0.2
All exports excluding food and fuels (Dec. 2010=100).....		75.400	123.0	124.5	5.6	–	–	0.2	1.2
All exports excluding fuels (June 2022=100).....		83.978	106.2	107.3	5.4	–	–	0.4	1.0
Nonagricultural commodities.....		90.945	148.4	149.4	2.7	–	–	0.7	0.7
Foods, feeds, & beverages.....	0	8.578	239.7	239.7	2.6	0.2	1.0	0.1	0.0
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.112	241.1	241.1	2.6	0.2	1.2	0.0	0.0
Nonagricultural foods (fish, distilled beverages).....	01	0.466	210.9	211.7	3.0	-0.2	-1.0	1.1	0.4
Industrial supplies & materials.....	1	37.956	209.1	210.3	2.1	–	–	1.3	0.6
Industrial supplies & materials excluding fuels (Dec. 2020=100).....		21.859	134.8	137.7	12.1	–	–	0.5	2.2
Industrial supplies & materials, durable....		12.373	278.1	286.5	24.6	–	–	1.5	3.0
Industrial supplies & materials, nondurable.....		25.583	182.5	181.3	-6.5	–	–	1.1	-0.7
Agricultural industrial supplies & materials.....	10	0.919	191.2	194.2	-0.5	2.3	-2.2	-0.4	1.6
Nonagricultural industrial supplies & materials.....		37.036	209.7	210.8	2.2	–	–	1.3	0.5
Fuels & lubricants.....	11	16.022	219.5	215.9	-10.0	–	–	2.3	-1.6
Nonagricultural supplies & materials excluding fuels & building materials.....	12	20.237	228.0	233.0	12.8	–	–	0.5	2.2
Selected building materials.....	13	0.777	166.8	167.7	7.7	–	–	2.6	0.5
Capital goods.....	2	32.409	126.7	127.8	2.7	–	–	0.1	0.9
Nonelectrical machinery.....	21	22.359	105.0	105.7	2.3	–	–	0.0	0.7
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	6.262	226.8	230.5	3.0	–	–	0.0	1.6
Automotive vehicles, parts & engines.....	3	8.285	133.9	134.1	2.7	–	–	0.0	0.1
Vehicles-passenger (Dec. 2023=100).....	30	8.285	105.4	105.5	2.7	–	–	0.1	0.1
Consumer goods, excluding automotives.....	4	12.772	121.8	123.0	4.1	–	–	0.8	1.0
Nondurables, manufactured.....	40	7.469	110.9	112.6	3.2	–	–	0.5	1.5
Durables, manufactured.....	41	4.525	128.6	128.7	5.8	–	–	1.6	0.1
Nonmanufactured consumer goods (Dec. 2018=100).....	42	0.778	118.0	118.1	1.1	–	–	0.0	0.1

¹ Relative importance values are based on 2024 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Some Oct and Nov 2025 one-month percent changes are not available due to the 2025 lapse in appropriations.

Dash = Not available

Table 3. U.S. import price indexes and percent changes for NAICS industries: January 2025 to January 2026
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Dec. 2025 ¹	Index		Percent change				
			Dec. 2025	Jan. 2026	Annual Jan. 2025 to Jan. 2026	Monthly			
						Sep. 2025 to Oct. 2025	Oct. 2025 to Nov. 2025	Nov. 2025 to Dec. 2025	Dec. 2025 to Jan. 2026
Nonmanufacturing		7.302	139.8	138.4	-11.8	–	–	0.3	-1.0
Agriculture, forestry, fishing and hunting	11	2.065	248.8	252.4	-8.2	1.4	-1.1	0.6	1.4
Crop production.....	111	1.704	263.7	266.4	-8.9	1.8	-1.1	0.9	1.0
Animal production (Dec. 2022=100).....	112	0.222	124.3	131.8	-1.3	-0.8	-1.1	-0.5	6.0
Forestry and logging (Jan. 2025=100)....	113	0.099	92.1	90.3	-9.7	1.8	-2.9	2.7	-2.0
Fishing, hunting and trapping (Jan. 2025=100).....	114	0.041	88.2	89.7	-10.3	-3.6	6.0	-10.3	1.7
Mining	21	5.237	125.4	122.8	-13.3	–	–	0.2	-2.1
Oil and gas extraction.....	211	5.018	122.3	119.8	-14.0	–	–	0.1	-2.0
Mining (except oil and gas) (Dec. 2022=100).....	212	0.219	131.4	127.6	6.2	1.5	1.4	3.6	-2.9
Manufacturing		92.346	123.6	123.9	0.8	–	–	0.2	0.2
Manufacturing, part 1	31	10.397	140.0	139.2	-2.7	–	–	-0.4	-0.6
Food manufacturing.....	311	4.635	206.9	204.9	-0.2	2.2	-1.1	0.0	-1.0
Beverage and tobacco product manufacturing.....	312	0.908	121.4	121.8	-14.1	-3.5	1.8	-0.4	0.3
Textile mills (Dec. 2023=100).....	313	0.284	99.3	99.7	-1.8	0.2	-0.2	-1.2	0.4
Textile product mills (Dec. 2023=100)....	314	0.691	93.3	93.9	-5.9	–	–	-1.1	0.6
Apparel manufacturing.....	315	2.587	115.4	114.5	-3.1	–	–	-1.2	-0.8
Manufacturing, part 2	32	18.856	136.3	136.5	-2.8	–	–	-0.7	0.1
Wood product manufacturing (Jan. 2025=100).....	321	0.709	89.0	89.8	-10.2	–	–	-1.7	0.9
Paper manufacturing.....	322	0.779	112.3	112.4	-5.1	0.3	-1.0	-0.8	0.1
Petroleum and coal products manufacturing.....	324	1.688	113.4	110.1	-13.2	-3.7	-0.3	-3.6	-2.9
Chemical manufacturing.....	325	12.276	148.9	149.2	-0.6	–	–	-0.3	0.2
Plastics and rubber products manufacturing.....	326	2.359	126.5	128.1	-1.9	–	–	-0.1	1.3
Nonmetallic mineral product manufacturing.....	327	0.914	140.3	142.0	-2.0	–	–	0.4	1.2
Manufacturing, part 3	33	63.093	116.0	116.6	2.6	–	–	0.5	0.5
Primary metal manufacturing.....	331	5.546	301.5	305.4	26.1	–	–	5.0	1.3
Fabricated metal product manufacturing...	332	2.973	139.7	140.3	-3.2	–	–	1.2	0.4
Machinery manufacturing.....	333	8.124	134.4	135.1	2.1	–	–	-0.1	0.5
Computer and electronic product manufacturing.....	334	17.750	71.6	71.8	-0.6	–	–	-0.1	0.3
Electrical equipment, appliance, and component manufacturing.....	335	6.442	126.4	126.8	2.7	–	–	0.2	0.3
Transportation equipment manufacturing..	336	15.535	119.6	119.9	-0.8	–	–	0.2	0.3
Miscellaneous manufacturing.....	339	5.204	135.8	137.2	5.9	–	–	0.4	1.0

¹ Relative importance values are based on 2024 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Some Oct and Nov 2025 one-month percent changes are not available due to the 2025 lapse in appropriations.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for NAICS industries: January 2025 to January 2026
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Dec. 2025 ¹	Index		Percent change				
			Dec. 2025	Jan. 2026	Annual Jan. 2025 to Jan. 2026	Monthly			
						Sep. 2025 to Oct. 2025	Oct. 2025 to Nov. 2025	Nov. 2025 to Dec. 2025	Dec. 2025 to Jan. 2026
Nonmanufacturing.....		14.413	167.9	165.4	-7.2	-0.8	-0.5	3.6	-1.5
Agriculture, forestry, fishing and hunting.....	11	4.288	183.8	183.2	1.8	0.9	1.8	-0.6	-0.3
Crop production.....	111	4.046	195.3	194.6	1.9	1.1	2.0	-0.7	-0.4
Animal production (Jan. 2025=100).....	112	0.109	101.1	103.8	3.8	1.6	-4.0	1.1	2.7
Forestry and logging (Jan. 2025=100)....	113	0.102	101.9	100.7	0.7	-3.9	3.9	-2.3	-1.2
Fishing, hunting and trapping (Jan. 2025=100).....	114	0.030	86.0	89.8	-10.2	-1.6	-8.1	1.7	4.4
Mining.....	21	10.125	105.6	103.5	-10.3	-	-	5.3	-2.0
Oil and gas extraction (Dec. 2021=100)...	211	8.955	94.4	91.9	-12.1	-1.9	-1.5	5.5	-2.6
Mining (except oil and gas).....	212	1.170	125.1	128.8	5.9	-	-	3.6	3.0
Manufacturing.....		83.885	140.9	141.8	4.0	-	-	0.1	0.6
Manufacturing, part 1.....	31	6.113	176.0	177.0	3.1	-	-	0.6	0.6
Food manufacturing.....	311	4.489	209.3	209.6	2.5	-0.2	0.1	0.7	0.1
Beverage and tobacco product manufacturing.....	312	0.497	133.0	134.8	1.7	-	-	-0.2	1.4
Manufacturing, part 2.....	32	24.959	133.6	133.5	-0.9	-	-	-0.7	-0.1
Wood product manufacturing (Dec. 2017=100).....	321	0.446	140.5	140.0	10.0	-	-	-0.1	-0.4
Paper manufacturing (Jan. 2025=100)....	322	1.287	99.5	98.7	-1.3	-2.1	-0.4	-0.1	-0.8
Petroleum and coal products manufacturing.....	324	5.788	128.4	127.3	-5.9	-3.0	1.9	-2.4	-0.9
Chemical manufacturing.....	325	14.494	134.1	134.4	-0.3	-	-	-0.4	0.2
Plastics and rubber products manufacturing.....	326	2.129	141.1	142.3	4.3	-	-	0.3	0.9
Nonmetallic mineral product manufacturing.....	327	0.648	139.3	135.9	3.1	-	-	3.3	-2.4
Manufacturing, part 3.....	33	52.813	140.9	142.4	6.7	-	-	0.4	1.1
Primary metal manufacturing.....	331	5.619	321.1	336.4	43.9	-	-	2.0	4.8
Machinery manufacturing.....	333	8.726	157.0	157.0	2.0	-	-	-0.7	0.0
Computer and electronic product manufacturing.....	334	13.297	84.0	84.8	1.9	-	-	-0.1	1.0
Transportation equipment manufacturing..	336	13.527	155.3	156.6	2.8	-	-	0.0	0.8
Furniture and related product manufacturing (Dec. 2023=100).....	337	0.305	111.0	112.0	6.8	-	-	0.8	0.9
Miscellaneous manufacturing.....	339	4.488	146.9	147.8	5.3	-	-	1.7	0.6

¹ Relative importance values are based on 2024 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Some Oct and Nov 2025 one-month percent changes are not available due to the 2025 lapse in appropriations.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for Harmonized categories of goods: January 2025 to January 2026

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Dec. 2025 ¹	Index		Percent change				
			Dec. 2025	Jan. 2026	Annual	Monthly			
					Jan. 2025 to Jan. 2026	Sep. 2025 to Oct. 2025	Oct. 2025 to Nov. 2025	Nov. 2025 to Dec. 2025	Dec. 2025 to Jan. 2026
Live animals; animal products.....	I	1.547	258.8	263.0	2.8	0.0	0.0	0.6	1.6
Meat and edible meat offal.....	02	0.551	398.7	396.1	11.0	0.1	-0.7	2.0	-0.7
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.675	158.9	163.0	-1.9	-0.1	0.4	1.1	2.6
Dairy products, eggs, and honey (Jan. 2025=100).....	04	0.147	101.3	102.6	2.6	1.2	1.8	-2.8	1.3
Vegetable products.....	II	2.096	264.7	265.7	-7.0	1.0	0.0	0.1	0.4
Live trees & plants; bulbs, roots; cut flowers and ornamental foliage (Jan. 2025=100)...	06	0.149	87.5	85.8	-14.2	5.3	3.5	-0.9	-1.9
Edible vegetables, roots, and tubers.....	07	0.443	508.0	506.4	-10.8	2.0	-2.0	-2.3	-0.3
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.705	116.8	116.5	-15.6	-1.5	0.3	1.9	-0.3
Coffee, tea, mate and spices.....	09	0.485	424.2	432.6	17.1	2.4	2.4	1.2	2.0
Cereals (Jan. 2025=100).....	10	0.088	90.9	92.9	-7.1	-0.9	-1.2	-3.8	2.2
Milling industry products; malt; starches; inulin; wheat gluten (Jan. 2025=100).....	11	0.084	91.8	92.7	-7.3	-1.4	-1.2	-0.5	1.0
Oilseeds & misc grains, seeds, plants, straw & fodder (Jan. 2025=100).....	12	0.086	96.6	98.5	-1.5	4.4	-2.7	-1.7	2.0
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.588	165.1	158.0	-1.9	-1.9	0.8	-0.1	-4.3
Animal or vegetable fats and oils and their cleavage products; prepared (Dec. 2023=100).....	15	0.588	111.2	106.3	-1.9	-1.9	0.8	-0.1	-4.4
Prepared foodstuffs, beverages, and tobacco.....	IV	3.276	202.0	200.8	-6.4	2.7	-1.9	-0.2	-0.6
Sugars and sugar confectionary (Dec. 2021=100).....	17	0.209	116.6	114.3	-5.1	0.4	4.6	-4.0	-2.0
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.323	263.2	260.5	-4.5	4.4	-9.6	3.0	-1.0
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2023=100).....	19	0.501	98.2	98.0	-2.3	2.2	-0.7	-1.9	-0.2
Preparations of vegetables, fruit, nuts, or other parts of plants (Jan. 2025=100).....	20	0.458	97.0	97.5	-2.5	-1.0	-0.4	-0.8	0.5
Miscellaneous edible preparations (Dec. 2022=100).....	21	0.427	100.7	97.8	-2.5	27.9	-9.1	1.0	-2.9
Beverages, spirits, and vinegar.....	22	0.860	131.5	131.6	-14.9	-3.4	1.9	-0.5	0.1
Residues and waste from the food industries; prepared animal feed (Jan. 2025=100).....	23	0.154	92.0	89.9	-10.1	-1.6	0.3	1.4	-2.3
Tobacco and manufactured tobacco substitutes (Jan. 2025=100).....	24	0.105	95.4	97.9	-2.1	-4.5	0.4	0.8	2.6
Mineral products.....	V	7.036	250.4	244.8	-13.1	-	-	-0.9	-2.2
Salt; sulfur; earths and stone; plaster materials, lime & cement (Jan. 2025=100).....	25	0.167	105.5	103.7	3.7	-	-	5.4	-1.7
Ores, slag and ash (Jan. 2025=100).....	26	0.121	106.8	106.8	6.8	9.0	-4.4	4.1	0.0
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	6.748	242.6	237.0	-13.7	-	-	-1.1	-2.3
Products of the chemical or allied industries.....	VI	11.790	170.4	170.8	-0.5	-	-	-0.4	0.2
Inorganic chemicals (Dec. 2024=100).....	28	0.587	97.6	97.8	-2.4	-	-	-2.0	0.2
Organic chemicals.....	29	2.091	127.9	120.1	-11.0	-	-	-0.9	-6.1
Pharmaceutical products.....	30	6.874	157.4	160.1	4.1	-	-	0.0	1.7
Fertilizers (Dec. 2022=100).....	31	0.318	68.5	68.5	11.9	-1.8	-0.7	-5.1	0.0

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for Harmonized categories of goods: January 2025 to January 2026 — Continued
 [2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Dec. 2025 ¹	Index		Percent change				
			Dec. 2025	Jan. 2026	Annual	Monthly			
					Jan. 2025 to Jan. 2026	Sep. 2025 to Oct. 2025	Oct. 2025 to Nov. 2025	Nov. 2025 to Dec. 2025	Dec. 2025 to Jan. 2026
Soap, lubricants; waxes, candles, polishing products, and modeling paste (Dec. 2024=100).....	34	0.196	98.7	98.5	-1.1	—	—	0.6	-0.2
Albuminoidal substances; modified starches; glues; enzymes (Jan. 2025=100).....	35	0.109	92.5	94.1	-5.9	-2.4	0.6	-1.3	1.7
Miscellaneous chemical products.....	38	0.722	107.8	110.4	-0.9	—	—	-1.6	2.4
Plastics and articles thereof; rubber and articles thereof.....	VII	3.299	147.3	149.1	-3.1	—	—	-0.4	1.2
Plastics and articles thereof.....	39	2.239	143.3	145.2	-3.1	—	—	-0.4	1.3
Rubber and articles thereof.....	40	1.059	158.2	159.8	-3.1	—	—	-0.5	1.0
Raw hides, skins, leather, furskins, travel goods, etc (Dec. 2025=100).....	VIII	0.438	100.0	100.2	—	—	—	—	0.2
Articles of leather; travel goods, bags, etc. of various materials (Dec. 2025=100).....	42	0.419	100.0	100.1	—	—	—	—	0.1
Wood, wood charcoal, cork, straw, basketware and wickerwork (Jan. 2025=100).....	IX	0.729	89.5	90.5	-9.5	—	—	-1.6	1.1
Wood and articles of wood; wood charcoal (Jan. 2025=100).....	44	0.698	88.8	90.0	-10.0	—	—	-1.4	1.4
Woodpulp, recovered paper, and paper products (Jan. 2025=100).....	X	0.873	95.6	95.6	-4.4	—	—	-0.5	0.0
Pulp wood, waste paper, and paperboard (Jan. 2025=100).....	47	0.123	89.7	88.6	-11.4	1.5	-1.5	-2.5	-1.2
Paper and paperboard; articles of paper pulp, paper or paperboard (Jan. 2025=100).....	48	0.581	95.7	96.0	-4.0	0.0	-0.7	-0.3	0.3
Textile and textile articles.....	XI	3.481	115.9	115.2	-3.8	—	—	-1.4	-0.6
Manmade filaments, yarns and woven fabrics (Jan. 2025=100).....	54	0.054	91.1	94.0	-6.0	-0.5	-1.4	-1.0	3.2
Manmade staple fibers, yarns & woven fabrics (Jan. 2025=100).....	55	0.048	93.5	95.4	-4.6	-1.6	-0.4	-0.6	2.0
Wadding, felt and nonwovens; special yarns; twine, cordage, and ropes (Jan. 2025=100).....	56	0.089	97.2	95.4	-4.6	-1.2	0.1	1.1	-1.9
Articles of apparel and clothing accessories, knitted or crocheted (Dec. 2023=100).....	61	1.411	96.4	95.4	-3.3	—	—	-1.4	-1.0
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.091	124.0	122.6	-3.5	—	—	-1.2	-1.1
Made-up or worn textile articles (Dec. 2023=100).....	63	0.490	89.3	90.6	-7.5	-1.9	1.0	-2.6	1.5
Headgear, umbrellas, artificial flowers, etc.....	XII	1.078	127.5	126.6	0.2	0.9	-1.0	0.2	-0.7
Footwear and parts of such articles.....	64	0.894	126.1	125.9	2.0	1.2	-1.3	0.2	-0.2
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.809	133.0	134.1	-2.8	—	—	-0.2	0.8
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2020=100).....	68	0.289	94.1	95.8	-4.8	—	—	-0.6	1.8
Ceramic products (Dec. 2024=100).....	69	0.232	97.6	98.0	-1.8	—	—	1.2	0.4
Glass and glassware (Dec. 2021=100).....	70	0.288	109.6	109.8	-1.5	—	—	-1.0	0.2
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.371	372.2	376.1	45.9	—	—	6.9	1.0
Pearls, precious stones, precious metals jewelry, coin (Dec. 2023=100).....	71	4.371	165.4	167.1	45.9	—	—	6.8	1.0
Base metals and articles of base metals. ...	XV	5.109	224.2	228.0	-0.3	—	—	0.9	1.7

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for Harmonized categories of goods: January 2025 to January 2026 — Continued
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Dec. 2025 ¹	Index		Percent change				
			Dec. 2025	Jan. 2026	Annual	Monthly			
					Jan. 2025 to Jan. 2026	Sep. 2025 to Oct. 2025	Oct. 2025 to Nov. 2025	Nov. 2025 to Dec. 2025	Dec. 2025 to Jan. 2026
Iron and steel (Jan. 2025=100).....	72	0.875	91.0	91.4	-8.6	-1.4	-0.7	0.6	0.4
Articles of iron or steel.....	73	1.483	177.2	179.4	-4.3	—	—	0.6	1.2
Copper and articles thereof.....	74	0.617	468.1	491.9	18.4	0.5	4.9	1.2	5.1
Nickel and articles thereof (Jan. 2025=100).....	75	0.106	98.7	99.0	-1.0	-0.9	3.4	-1.6	0.3
Aluminum and articles thereof.....	76	0.910	204.2	210.6	0.2	—	—	2.1	3.1
Lead and articles thereof (Jan. 2025=100)...	78	0.030	101.6	103.4	3.4	-3.0	-3.9	1.6	1.8
Zinc and articles thereof (Jan. 2025=100)...	79	0.075	105.4	106.5	6.5	3.7	3.2	3.8	1.0
Tin and articles thereof (Jan. 2025=100).....	80	0.035	120.1	129.8	29.8	3.6	2.4	1.8	8.1
Base metals nesoi; cermets; articles thereof (Jan. 2025=100).....	81	0.126	110.2	111.8	11.8	2.4	-0.1	0.5	1.5
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.346	128.4	133.0	1.5	—	—	0.9	3.6
Miscellaneous articles of base metal.....	83	0.508	147.1	143.2	0.6	—	—	0.1	-2.7
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	32.116	82.5	82.8	0.9	—	—	0.0	0.4
Machinery and mechanical appliances; parts thereof.....	84	16.951	91.1	91.3	1.4	—	—	-0.1	0.2
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	15.166	74.6	74.9	0.1	—	—	0.1	0.4
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	13.257	123.5	123.7	-0.9	—	—	0.2	0.2
Motor vehicles and their parts.....	87	12.217	122.0	122.3	-1.1	—	—	0.2	0.2
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	4.255	112.8	113.5	2.5	—	—	-0.2	0.6
Optical, photographic, measuring and medical instruments.....	90	3.940	107.7	108.5	2.3	—	—	-0.2	0.7
Miscellaneous manufactured articles.....	XX	3.772	121.2	121.5	0.4	—	—	-0.1	0.2
Toys, games and sports equipment; parts and accessories thereof.....	95	1.312	106.5	107.1	0.7	—	—	0.0	0.6
Miscellaneous manufactured articles.....	96	0.268	146.5	147.5	-5.9	—	—	-1.0	0.7

¹ Relative importance values are based on 2024 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Some Oct and Nov 2025 one-month percent changes are not available due to the 2025 lapse in appropriations.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for Harmonized categories of goods: January 2025 to January 2026

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Dec. 2025 ¹	Index		Percent change				
			Dec. 2025	Jan. 2026	Annual	Monthly			
					Jan. 2025 to Jan. 2026	Sep. 2025 to Oct. 2025	Oct. 2025 to Nov. 2025	Nov. 2025 to Dec. 2025	Dec. 2025 to Jan. 2026
Live animals; animal products.....	I	1.885	285.3	283.8	1.3	-0.3	-1.0	0.2	-0.5
Meat & edible meat offal (Dec. 2006=100)...	02	1.184	251.1	248.5	2.6	-0.6	-0.2	0.3	-1.0
Fish and crustaceans, mollusks and aquatic invertebrates (Jan. 2025=100).....	03	0.254	102.3	102.7	2.7	0.7	-3.3	1.3	0.4
Dairy products, eggs and honey (Jan. 2025=100).....	04	0.325	93.9	92.3	-7.7	-1.8	-1.4	-0.2	-1.7
Products of animal origin, nesoi (Jan. 2025=100).....	05	0.054	105.9	109.5	9.5	4.7	1.9	-4.8	3.4
Vegetable products.....	II	4.166	245.5	245.1	2.9	1.1	2.2	-0.5	-0.2
Edible Vegetables (Jan. 2025=100).....	07	0.330	101.1	99.8	-0.2	4.1	1.2	-2.0	-1.3
Edible fruit and nuts; citrus or melon peels...	08	1.024	197.0	192.1	6.5	0.6	5.0	0.2	-2.5
Cereals.....	10	1.170	222.1	224.8	-4.8	2.6	0.8	-1.8	1.2
Milling industry products; malt; starches; inulin; wheat gluten (Jan. 2025=100).....	11	0.062	98.1	101.6	1.6	-0.3	-0.5	0.5	3.6
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.427	222.4	223.2	4.6	-0.3	1.5	0.1	0.4
Animal or vegetable fats and oils (Jan. 2025=100).....	III	0.125	104.5	103.3	3.3	-5.3	-0.6	-1.0	-1.1
Animal or vegetable fats & oils (Jan. 2025=100).....	15	0.125	104.5	103.3	3.3	-5.3	-0.6	-1.0	-1.1
Prepared foodstuffs, beverages, and tobacco.....	IV	2.944	185.1	185.6	2.0	-	-	0.7	0.3
Edible preps of meat, of fish, or of aquatic invertebrates (Jan. 2025=100).....	16	0.140	104.2	102.3	2.3	-1.0	-0.6	1.0	-1.8
Sugars and sugar confectionary (Jan. 2025=100).....	17	0.158	104.9	101.3	1.3	1.7	1.9	0.1	-3.4
Cocoa and cocoa preparations (Jan. 2025=100).....	18	0.211	116.7	115.1	15.1	0.3	2.6	1.8	-1.4
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2023=100).....	19	0.276	105.6	106.7	3.3	1.6	-2.1	2.8	1.0
Preparations of vegetables, fruit, nuts or other parts of plants (Jan. 2025=100).....	20	0.306	102.7	103.0	3.0	-1.3	1.2	0.8	0.3
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.572	121.3	126.4	6.5	-1.4	1.9	1.0	4.2
Beverages, spirits, and vinegar (Dec. 2024=100).....	22	0.535	100.4	98.7	-1.3	-	-	-2.6	-1.7
Residues and waste from the food industries; prepared animal feed.....	23	0.660	237.3	237.1	-2.7	0.0	-0.2	1.5	-0.1
Mineral products.....	V	15.862	268.0	263.7	-8.8	-1.9	-0.2	2.6	-1.6
Ores, slag and ash (Dec. 2012=100).....	26	0.552	171.3	172.8	27.1	3.7	2.5	3.4	0.9
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	15.143	253.6	249.1	-9.9	-2.2	-0.3	2.5	-1.8
Products of the chemical or allied industries.....	VI	12.680	167.0	166.2	0.3	-	-	-0.2	-0.5
Inorganic chemicals (Jan. 2025=100).....	28	0.963	105.8	109.3	9.3	-	-	-0.5	3.3
Organic chemicals (Jan. 2025=100).....	29	2.631	95.9	88.1	-11.9	-	-	-1.2	-8.1
Pharmaceutical products.....	30	4.821	107.3	110.2	3.6	-	-	-0.1	2.7
Fertilizers (Jan. 2025=100).....	31	0.321	111.1	105.2	5.2	-8.2	5.7	-2.8	-5.3
Tanning or dyeing extracts, dyes, paints varnish, putty, & inks (Dec. 2024=100)....	32	0.457	111.8	112.2	10.7	-	-	1.0	0.4
Miscellaneous chemical products.....	38	1.847	195.3	195.3	0.3	-	-	0.3	0.0
Rubber and articles thereof.....	40	0.743	196.6	195.2	-0.6	-	-	-3.2	-0.7

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for Harmonized categories of goods: January 2025 to January 2026 — Continued
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Dec. 2025 ¹	Index		Percent change				
			Dec. 2025	Jan. 2026	Annual	Monthly			
					Jan. 2025 to Jan. 2026	Sep. 2025 to Oct. 2025	Oct. 2025 to Nov. 2025	Nov. 2025 to Dec. 2025	Dec. 2025 to Jan. 2026
Raw hides and skins other than furskins and leather (Jan. 2025=100).....	41	0.072	103.3	93.7	-6.3	-6.3	-1.0	-1.6	-9.3
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....	IX	0.517	124.5	123.3	6.8	-	-	0.8	-1.0
Wood and articles of wood; wood charcoal (Dec. 2023=100).....	44	0.514	116.0	114.7	6.5	-	-	0.9	-1.1
Woodpulp, recovered paper, and paper products (Jan. 2025=100).....	X	1.395	98.5	98.9	-1.1	-1.0	-1.1	0.0	0.4
Woodpulp and recovered paper (Dec. 2019=100).....	47	0.395	158.7	156.8	-7.6	-1.6	-2.2	-2.1	-1.2
Paper and paperboard; articles of paper pulp, paper or paperboard (Jan. 2025=100).....	48	0.803	100.2	101.3	1.3	-1.7	-0.1	1.4	1.1
Textile and textile articles (Jan. 2025=100)..	XI	1.199	100.9	102.4	2.4	-	-	0.8	1.5
Cotton, yarns and woven fabrics thereof....	52	0.264	132.1	132.4	-6.1	-1.1	-2.2	-0.5	0.2
Manmade filaments, yarns and woven fabrics (Jan. 2025=100).....	54	0.074	103.3	102.8	2.8	-2.2	-1.2	3.8	-0.5
Manmade staple fibers, yarns and woven fabrics (Jan. 2025=100).....	55	0.109	99.6	94.9	-5.1	-2.0	1.2	0.6	-4.7
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.693	166.0	163.4	4.1	-	-	1.6	-1.6
Glass and glassware (Dec. 2019=100).....	70	0.328	121.0	116.9	1.3	-	-	3.2	-3.4
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	5.472	509.3	543.4	49.6	-	-	3.7	6.7
Pearls, precious stones, precious metals; jewelry, coin (Dec. 2023=100).....	71	5.472	163.2	174.1	49.7	-	-	3.8	6.7
Base metals and articles of base metals. ...	XV	4.862	231.8	233.5	10.5	-	-	0.3	0.7
Iron and steel (Jan. 2025=100).....	72	0.996	105.2	105.3	5.3	0.7	-0.3	1.1	0.1
Copper and articles thereof.....	74	0.707	332.1	345.5	23.8	-	-	1.8	4.0
Aluminum and articles thereof.....	76	0.838	179.2	176.7	11.9	-	-	1.5	-1.4
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	26.959	111.5	112.6	2.9	-	-	0.0	1.0
Machinery and mechanical appliances; parts thereof.....	84	15.908	137.7	139.2	3.1	-	-	-0.1	1.1
Electrical machinery and equipment and parts and accessories thereof.....	85	11.052	84.5	85.0	2.8	-	-	0.2	0.6
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	9.737	161.7	162.0	2.5	-	-	0.1	0.2
Motor vehicles and their parts.....	87	6.982	134.8	134.8	2.4	-	-	0.1	0.0
Aircraft, spacecraft, and parts thereof (excluding military) (Dec. 2025=100).....	88	2.618	100.0	100.7	-	-	-	-	0.7
Miscellaneous manufactured articles.....	XX	1.085	149.2	149.8	10.1	-	-	3.0	0.4
Furniture; stuffed furnishings; lamps and lighting fittings nesoi.....	94	0.544	160.3	163.3	6.7	-	-	1.8	1.9
Toys, games and sports equipment; parts and accessories thereof.....	95	0.393	131.8	133.0	16.7	-	-	0.7	0.9

¹ Relative importance values are based on 2024 trade values.

NOTES: Data may be revised in each of the 3 months after original publication. Dash = not available.

Some Oct and Nov 2025 one-month percent changes are not available due to the 2025 lapse in appropriations.

Table 7. U.S. import price indexes and percent changes by locality of origin: January 2025 to January 2026
 [2000=100, unless otherwise noted]

Description	Relative importance Dec. 2025 ¹	Index		Percent change				
		Dec. 2025	Jan. 2026	Annual Jan. 2025 to Jan. 2026	Monthly			
					Sep. 2025 to Oct. 2025	Oct. 2025 to Nov. 2025	Nov. 2025 to Dec. 2025	Dec. 2025 to Jan. 2026
Industrialized Countries²	100.000	149.3	150.1	1.8	—	—	0.5	0.5
Nonmanufacturing.....	9.898	234.6	231.2	-10.3	—	—	1.7	-1.4
Manufacturing.....	89.564	142.0	143.0	3.1	—	—	0.5	0.7
Canada	100.000	170.2	170.8	-1.4	—	—	0.7	0.4
Nonmanufacturing.....	29.317	228.2	224.3	-10.6	—	—	1.9	-1.7
Manufacturing.....	69.798	158.4	160.2	2.4	—	—	0.2	1.1
European Union	100.000	158.8	158.6	1.0	—	—	0.3	-0.1
Manufacturing.....	99.333	154.4	154.2	1.0	—	—	0.3	-0.1
France (Dec. 2003=100)	100.000	157.2	157.3	0.6	—	—	0.3	0.1
Germany (Dec. 2003=100)	100.000	128.6	130.3	3.9	—	—	0.5	1.3
United Kingdom (Dec. 2003=100)	100.000	138.1	140.4	2.0	—	—	-0.5	1.7
Latin America³	100.000	176.5	176.4	-0.2	—	—	0.2	-0.1
Nonmanufacturing.....	12.214	315.4	315.4	-10.9	—	—	-0.5	0.0
Manufacturing.....	87.397	144.3	144.1	1.6	—	—	0.4	-0.1
Mexico (Dec. 2003=100)	100.000	150.3	150.0	-0.1	—	—	0.3	-0.2
Nonmanufacturing (Dec. 2008=100).....	5.693	156.5	155.7	-15.4	—	—	0.2	-0.5
Manufacturing (Dec. 2008=100).....	93.955	103.9	103.7	1.4	—	—	0.3	-0.2
Pacific Rim (Dec. 2003=100)⁴	100.000	101.5	101.6	-1.1	—	—	-0.1	0.1
China (Dec. 2003=100)	100.000	97.0	97.3	-2.6	—	—	0.0	0.3
Japan	100.000	102.8	103.1	1.2	—	—	-0.3	0.3
Taiwan (Dec. 2018=100)	100.000	112.2	112.5	2.3	—	—	0.4	0.3
Asian NICs⁵	100.000	94.5	94.4	-0.4	—	—	-1.0	-0.1
ASEAN (Dec. 2003=100)⁶	100.000	102.8	102.0	1.0	—	—	-0.1	-0.8
Asia Near East (Dec. 2003=100)⁷	100.000	195.3	196.4	-6.9	—	—	-0.4	0.6

¹ Relative importance values are based on 2024 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

⁵ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

⁶ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

⁷ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Oct and Nov 2025 one-month percent changes are not available due to the 2025 lapse in appropriations.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. export price indexes and percent changes by locality of destination: January 2025 to January 2026

[December 2017=100, unless otherwise noted]

Description	Relative importance Dec. 2025 ¹	Index		Percent change				
		Dec. 2025	Jan. 2026	Annual Jan. 2025 to Jan. 2026	Monthly			
					Sep. 2025 to Oct. 2025	Oct. 2025 to Nov. 2025	Nov. 2025 to Dec. 2025	Dec. 2025 to Jan. 2026
Industrialized Countries²	100.000	130.9	132.3	5.6	–	–	1.4	1.1
Nonmanufacturing.....	13.589	136.1	134.2	-7.9	–	–	3.7	-1.4
Manufacturing.....	84.722	130.1	131.8	7.5	–	–	0.9	1.3
Canada	100.000	136.9	141.6	8.1	–	–	2.0	3.4
Nonmanufacturing (Dec. 2020=100).....	8.598	144.5	141.0	-1.5	–	–	2.7	-2.4
Manufacturing (Dec. 2020=100).....	88.742	126.8	131.4	8.1	–	–	1.8	3.6
European Union	100.000	121.3	121.2	-0.2	–	–	1.3	-0.1
Nonmanufacturing.....	19.555	125.0	123.6	-10.0	–	–	4.3	-1.1
Manufacturing.....	79.357	120.9	121.2	2.3	–	–	0.3	0.2
Germany	100.000	131.6	133.2	6.3	–	–	-0.8	1.2
Latin America³	100.000	125.2	124.4	1.2	–	–	0.3	-0.6
Nonmanufacturing.....	9.145	157.5	155.3	0.3	–	–	7.6	-1.4
Manufacturing.....	90.405	122.9	122.2	1.3	–	–	-0.5	-0.6
Mexico	100.000	128.2	128.0	3.5	–	–	-0.2	-0.2
Nonmanufacturing.....	8.581	149.3	143.7	6.7	–	–	9.1	-3.8
Manufacturing.....	90.841	127.7	127.8	3.2	–	–	-0.9	0.1
Pacific Rim⁴	100.000	115.9	117.3	2.3	–	–	0.4	1.2
Nonmanufacturing.....	18.945	105.3	106.0	-8.3	–	–	1.3	0.7
Manufacturing.....	78.955	119.9	121.9	5.1	–	–	-0.2	1.7
China	100.000	110.3	109.8	1.3	–	–	-0.2	-0.5
Nonmanufacturing.....	23.864	98.9	98.0	-0.5	–	–	2.4	-0.9
Manufacturing.....	73.807	116.3	116.0	1.8	–	–	-1.3	-0.3
Japan	100.000	117.6	121.4	6.7	–	–	0.6	3.2
Nonmanufacturing.....	20.870	115.1	116.0	-5.8	–	–	6.9	0.8
Manufacturing.....	77.681	117.4	122.3	9.8	–	–	-1.8	4.2

¹ Relative importance values are based on 2024 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Oct and Nov 2025 one-month percent changes are not available due to the 2025 lapse in appropriations.

Regions are not mutually exclusive.

Dash = Not available

Table 9. U.S. terms of trade indexes and percent changes by locality: January 2025 to January 2026¹
 [December 2017=100, unless otherwise noted]

Description	Index		Percent change				
	Dec. 2025	Jan. 2026	Annual	Monthly			
			Jan. 2025 to Jan. 2026	Sep. 2025 to Oct. 2025	Oct. 2025 to Nov. 2025	Nov. 2025 to Dec. 2025	Dec. 2025 to Jan. 2026
Industrialized Countries²	107.3	107.9	3.8	–	–	0.8	0.6
Canada	105.7	108.9	9.7	–	–	1.3	3.0
European Union	102.8	102.9	-1.2	–	–	1.0	0.1
Germany	117.8	117.7	2.3	–	–	-1.3	-0.1
Latin America³	105.6	105.0	1.4	–	–	0.1	-0.6
Mexico	110.0	110.1	3.6	–	–	-0.5	0.1
Pacific Rim⁴	112.4	113.6	3.4	–	–	0.5	1.1
China	113.8	113.0	4.1	–	–	-0.2	-0.7
Japan	109.2	112.5	5.4	–	–	0.8	3.0

¹ Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Oct and Nov 2025 one-month percent changes are not available due to the 2025 lapse in appropriations.

Regions are not mutually exclusive.

Dash = Not available

Table 10. U.S. international price indexes and percent changes for selected transportation services: January 2025 to January 2026

[2000=100, unless otherwise noted]

Description	Relative importance Dec. 2025 ¹	Index		Percent change					
		Dec. 2025	Jan. 2026	Annual Jan. 2025 to Jan. 2026	Monthly				
					Sep. 2025 to Oct. 2025	Oct. 2025 to Nov. 2025	Nov. 2025 to Dec. 2025	Dec. 2025 to Jan. 2026	
Air Freight									
Import Air Freight	100.000	271.4	260.4	-2.1	-	-	3.7	-4.1	
Europe (Dec. 2003=100).....	33.168	201.6	212.9	26.1	-	-	4.5	5.6	
Asia.....	64.663	290.4	263.2	-8.1	-	-	4.1	-9.4	
Export Air Freight	100.000	164.1	169.7	-4.2	-	-	0.7	3.4	
Europe (Dec. 2006=100).....	34.877	125.2	130.6	0.2	-	-	-0.1	4.3	
Asia (Dec. 2011=100).....	39.914	128.8	126.7	-9.7	-	-	3.0	-1.6	
Inbound Air Freight	100.000	191.1	183.1	-2.4	-	-	3.3	-4.2	
Europe (Dec. 2003=100).....	30.649	167.7	174.8	24.4	-	-	4.3	4.2	
Asia.....	58.595	190.0	173.2	-10.2	-	-	4.1	-8.8	
Outbound Air Freight	100.000	155.6	158.9	-6.8	-	-	0.5	2.1	
Europe (Dec. 2003=100).....	36.382	158.5	165.6	-2.4	-	-	0.7	4.5	
Asia.....	36.314	155.6	156.8	-14.2	-	-	0.3	0.8	
Air Passenger Fares									
Import Air Passenger Fares	100.000	192.4	173.0	3.6	3.8	2.1	6.4	-10.1	
Europe.....	41.001	198.4	200.1	8.9	-1.7	2.6	-0.7	0.9	
Asia.....	20.241	176.9	144.3	-6.6	4.4	-0.3	12.9	-18.4	
Latin America/Caribbean.....	9.687	173.7	140.1	-4.0	7.7	8.3	16.3	-19.3	
Export Air Passenger Fares	100.000	172.4	195.1	-2.8	2.0	1.0	-2.3	13.2	
Europe.....	32.763	207.6	223.7	-1.6	1.9	-4.7	-3.2	7.8	
Asia.....	17.567	157.3	187.6	-8.4	2.2	9.9	-6.9	19.3	
Latin America/Caribbean.....	28.407	169.6	214.4	-4.8	1.7	0.4	1.8	26.4	

¹ Relative importance values are based on 2024 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Some Oct and Nov 2025 one-month percent changes are not available due to the 2025 lapse in appropriations.

Dash = Not available

TECHNICAL NOTE

Import and Export Goods and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

Import Price Goods Indexes - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry.

Export Price Goods Indexes - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry.

Services Price Indexes - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.)

Import Price Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Export Price Indexes by Locality of Destination - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Terms of Trade Indexes - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

Relative Importance - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

Revision Policy - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

Rounding Policy - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

Uses of the Data - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

Additional Information - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

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