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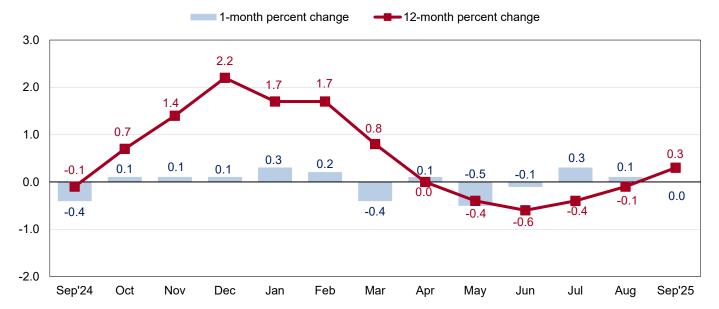
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### U.S. IMPORT AND EXPORT PRICE INDEXES - SEPTEMBER 2025

U.S. import prices recorded no change in September, the U.S. Bureau of Labor Statistics reported today, following a 0.1-percent advance in August. Higher prices for nonfuel imports offset lower prices for fuel imports in September. Prices for U.S. exports were unchanged in September, after rising 0.1 percent the previous month. Note that September data collection was completed before the lapse in appropriations.

Chart 1. One-month and 12-month percent changes in the Import Price Index: September 2024 - September 2025



### **Imports**

Import prices recorded no change in September following increases of 0.1 percent in August and 0.3 percent in July. Prices for U.S. imports rose 0.3 percent from September 2024 to September 2025. The September increase was the first over-the-year advance since the index rose 0.8 percent for the year ended March 2025. (See table 1.)

**Fuel Imports:** Import fuel prices declined 1.5 percent in September following a decrease of 0.5 percent in August and an increase of 2.8 percent in July. Lower import prices for petroleum and natural gas led the decrease. In September, prices for import petroleum fell 1.5 percent and prices for import natural gas decreased 3.0 percent, the seventh consecutive monthly decline for the index. Import fuel prices fell 4.0 percent for the year ended September 2025. The price index for petroleum imports decreased 5.1 percent over the past 12 months and has not increased on an over-the-year basis since February 2025. Prices for import natural gas rose 62.9 percent over the same period.

All Imports Excluding Fuel: Prices for nonfuel imports advanced 0.2 percent in September following a 0.1-percent increase in August. Higher prices in September for nonfuel industrial supplies and materials and consumer goods more than offset lower prices for capital goods and foods, feeds, and beverages. Nonfuel import prices rose 0.8 percent on an over-the-year basis. Higher prices for nonfuel industrial supplies and materials and capital goods more than offset lower prices for automotive vehicles; foods, feeds, and beverages; and consumer goods for the 12-month period ended in September.

Foods, Feeds, and Beverages: Import foods, feeds, and beverages prices declined 0.8 percent in September following decreases of 1.8 percent in August and 0.2 percent in July. Lower import prices for fruit, distilled alcoholic beverages, and cocoa beans more than offset higher import prices for meat and for fish and shellfish.

Nonfuel Industrial Supplies and Materials: Import prices for nonfuel industrial supplies and materials increased 1.2 percent in September, after a 0.2-percent rise in August. The September advance was the largest monthly increase since the index rose 1.2 percent in February 2025. Higher prices for finished metals shapes and advanced manufacturing as well as other finished nonmetals (boxes, belting, glass, etc.) drove the increase.

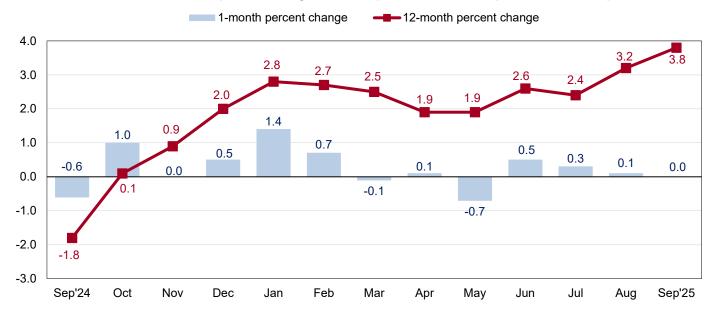
Finished Goods: Prices for the major finished goods import categories were mixed in September. Import capital goods prices declined 0.2 percent in September. Lower prices for computers, peripherals, and semiconductors more than offset higher prices for industrial and service machinery. Import prices for consumer goods increased 0.4 percent in September, following a 0.4-percent advance the previous month. Higher prices for apparel and household goods more than offset lower prices for medicinal, dental, and pharmaceutical preparatory materials. The price index for automotive vehicles recorded no change in September.

Table A. Percent change in Import and Export Price Indexes, selected categories

		IMPORTS			EXPORTS	
Month	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non- agricultural exports
2024						
September	-0.4	-7.2	0.2	-0.6	0.8	-0.7
October	0.1	-1.0	0.2	1.0	2.1	0.9
November	0.1	1.1	0.1	0.0	0.2	0.0
December	0.1	1.2	0.0	0.5	0.7	0.4
2025						
January	0.3	3.0	0.0	1.4	-0.2	1.5
February	0.2	1.6	0.2	0.7	0.6	0.6
March	-0.4	-3.4	-0.1	-0.1	-0.2	0.0
April	0.1	-2.6	0.3	0.1	0.3	0.0
May	-0.5	-5.0	-0.1	-0.7	0.2	-0.8
June	-0.1 <sup>r</sup>	0.6	-0.3	0.5	8.0	0.6
July	0.3 <sup>r</sup>	2.8 <sup>r</sup>	0.2 <sup>r</sup>	0.3	-0.2	0.3
August	0.1 <sup>r</sup>	-0.5 <sup>r</sup>	0.1 <sup>r</sup>	0.1 <sup>r</sup>	-0.2 <sup>r</sup>	0.1 <sup>r</sup>
September	0.0	-1.5	0.2	0.0	0.3	0.0
Sep. 2023 to 2024	-0.1	-17.9	2.0	-1.8	-4.9	-1.5
Sep. 2024 to 2025	0.3	-4.0	0.8	3.8	4.4	3.7

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Chart 2. One-month and 12-month percent changes in the Export Price Index: September 2024 - September 2025



# **Exports**

Prices for U.S. exports were unchanged in September, after ticking up 0.1 percent in August. U.S. export prices increased 3.8 percent over the 12-month period ended in September, the largest over-the-year advance since the index rose 4.6 percent for the year ended December 2022. (See table 2.)

**Agricultural Exports:** The price index for agricultural exports increased 0.3 percent in September following a 0.2-percent decrease in August. Higher prices for fruit more than offset lower prices for nuts and meat. The price index for agricultural exports rose 4.4 percent over the past 12 months, as higher prices for nuts, fruit, and meat contributed to the over-the-year increase.

All Exports Excluding Agriculture: Nonagricultural export prices were unchanged in September, after rising 0.1 percent in August and 0.3 percent in July. Prices for nonagricultural exports advanced 3.7 percent from September 2024 to September 2025, the largest over-the-year increase since the index rose 3.9 percent for the year ended December 2022. Higher prices for nonagricultural industrial supplies and materials, capital goods, and consumer goods drove the year-over-year increase.

Nonagricultural Industrial Supplies and Materials: Nonagricultural industrial supplies and materials prices were unchanged in September, after edging down 0.1 percent the previous month. Higher prices for nonferrous metals and petroleum offset lower prices for natural gas and chemicals. Over the past 12 months, the price index for nonagricultural industrial supplies and materials advanced 6.0 percent, the largest overthe-year increase since November 2022.

Finished Goods: Prices for the major finished goods export categories mostly increased in September. Capital goods prices recorded no change in September, after rising 0.2 percent the previous month. Higher prices for computers, peripherals, and semiconductors and for industrial and service machinery offset lower prices for civilian aircraft, aircraft engines and parts. In September, export prices for automotive vehicles and consumer goods increased 0.2 percent and 0.1 percent, respectively.

More information for the major import and export price indexes can be found at www.bls.gov/web/ximpim/largest.htm.

## **Measures of Import and Export Prices by Locality**

Imports by Locality of Origin: Import prices from China advanced 0.8 percent in September, the largest monthly increase since the index rose 0.8 percent in July 2008. The price index for imports from China decreased 2.6 percent over the past 12 months. Prices for imports from Japan rose 0.7 percent in September following increases of 0.2 percent in August and 0.3 percent in July. The September advance was the largest monthly rise for the index since a 0.7-percent increase in January 2025. The price index for imports from Japan advanced 2.0 percent from September 2024 to September 2025. Import prices from the European Union rose 0.4 percent in September and the price index for imports from Mexico edged down 0.1 percent over the same period. Prices for imports from Canada declined 0.8 percent in September, the largest monthly decrease since the index fell 2.2 percent in May 2025. (See table 7.)

Exports by Locality of Destination: Prices for exports to China increased 1.4 percent in September, after declining 0.8 percent the previous month. The price index for exports to China advanced 3.9 percent over the past 12 months, the largest over-the-year increase since the index rose 5.2 percent in September 2022. Prices for exports to Japan rose 1.7 percent in September following an increase of 2.8 percent in August and a decrease of 0.4 percent in July. The price index for exports to Japan advanced 6.9 percent over the past 12 months. In September, prices for exports to the European Union decreased 0.5 percent. Over the same period, export prices to Mexico increased 0.2 percent, after edging down 0.1 percent the previous month. The price index for exports to Canada advanced 2.5 percent in September, the largest monthly increase since the index rose 3.0 percent in March 2022. (See table 8.)

**Terms of Trade Indexes:** Terms of trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. The U.S. terms of trade index with China increased 0.6 percent in September, following a 1.0-percent decrease in August. The September rise in the U.S. terms of trade with China was driven by the increase in export prices to China. The index for U.S. terms of trade with Japan advanced 1.1 percent in September following a 2.6-percent rise the previous month. The index for U.S. terms of trade with the European Union decreased 0.9 percent in September, after rising 0.2 percent in August. In September, the U.S. terms of trade index with Canada increased 3.4 percent and U.S. terms of trade with Mexico advanced 0.4 percent. (See table 9.)

#### **Import and Export Services**

**Imports:** Import air passenger fares increased 14.0 percent in September following an 8.3-percent decrease in August. The September advance was the largest monthly rise since the index increased 18.3 percent in June 2008. Higher European and Asian fares more than offset lower Latin American/Caribbean fares. Import air passenger fares declined 2.6 percent over the past year. Prices for import air freight advanced 1.7 percent in September, after decreasing 1.1 percent in August. Import air freight prices fell 12.9 percent over the past 12 months, the largest over-the-year decline since the index decreased 19.0 percent for the year ended October 2023. (See table 10.)

**Exports:** Export air passenger fares decreased 1.3 percent in September following a 7.1-percent drop the previous month. Lower Asian and Latin American/Caribbean fares more than offset higher European fares. The price index for export air passenger fares decreased 3.9 percent from September 2024 to September 2025. Export air freight prices declined 2.8 percent in September, after decreasing 1.1 percent in August. From September 2024 to September 2025, export air freight prices fell 4.6 percent. The September decrease was the largest over-the-year decline since a 6.2-percent drop in May 2024.

## **Federal Government Shutdown**

The release of data for the September 2025 U.S. Import and Export Price Indexes (MXPI) was delayed by more than 5 weeks because of the lapse in federal appropriations. While BLS completed data collection prior to the lapse, BLS could not complete data processing and review until appropriations resumed.

Subsequent MXPI data releases will also be delayed. Revised release dates will be posted at www.bls.gov/bls/2025-lapse-revised-release-dates.htm as they become available.

Table 1. U.S. import price indexes and percent changes for End Use categories of goods: September 2024 to September 2025
[2000=100, unless otherwise noted]

			Ind	dex		Pe	ercent chan	ge	
		Relative			Annual		Mon	nthly	
Description	End Use	importance Aug. 2025 <sup>1</sup>	Aug. 2025	Sep. 2025	Sep. 2024 to Sep. 2025	May 2025 to Jun. 2025	Jun. 2025 to Jul. 2025	Jul. 2025 to Aug. 2025	Aug. 2025 to Sep. 2025
All commodities		100.000	141.3	141.3	0.3	-0.1	0.3	0.1	0.0
All imports excluding food and fuels (Dec. 2010=100)		84.806	109.9	110.2	0.8	-0.2	0.1	0.3	0.3
All imports excluding petroleum		92.496	126.1	126.3	0.8	-0.2	0.1	0.2	0.2
All imports excluding fuels (Dec. 2001=100)		91.990	130.1	130.4	0.8	-0.3	0.2	0.1	0.2
Foods, feeds, & beverages	0	7.184	226.1	224.4	-1.0	-1.3	-0.2	-1.8	-0.8
Agricultural foods, feeds & beverages, excluding distilled beverages	00	6.001	258.2	256.3	0.2	-1.0	0.2	-1.8	-0.7
Nonagricultural foods (fish, distilled beverages)	01	1.183	147.0	145.9	-6.2	-3.1	-1.7	-2.2	-0.7
Industrial supplies & materials Industrial supplies & materials excluding	1	22.533	242.7	243.2	1.1	-0.2	1.1	0.0	0.2
petroleum		15.067	210.2	212.5	4.3	-1.0	0.4	0.0	1.1
fuels (Dec. 2001=100)		14.488	237.1	239.9	4.1	-0.8	0.2	0.2	1.2
Industrial supplies & materials, durable Industrial supplies & materials nondurable		9.472	234.5	238.3	5.3	-0.4	0.2	0.5	1.6
excluding petroleum		5.557	181.3	181.7	2.6	-2.0	0.7	-0.8	0.2
Fuels & lubricants	10	8.010	255.6	251.8	-4.0	0.6	2.8	-0.5	-1.5
Petroleum & petroleum products	100	7.504	275.8	271.7	-5.1	1.2	2.6	-0.3	-1.5
Crude petroleum	10000	5.144	282.1	277.0	-5.0	1.7	2.6	-0.1	-1.8
Fuels, n.e.scoals & gas	101	0.310	132.4	132.4	36.5	-11.9	7.2	-4.9	0.0
Natural gas	10110	0.172	96.1	93.2	62.9	-17.4	-1.4	-11.3	-3.0
Paper & paper base stocks	11	0.423	130.9	129.7	-8.7	-2.0	-1.0	-0.8	-0.9
Materials associated with nondurable supplies & materials	12	4.628	202.9	204.0	3.0	-1.4	0.3	-0.4	0.5
Selected building materials (Jan. 2025=100)	13	1.461	96.3	96.2	_	-0.6	-0.2	-0.7	-0.1
Unfinished metals related to durable goods	14	3.770	360.1	360.2	8.4	0.0	1.2	1.5	0.0
Finished metals related to durable goods	15	2.698	248.4	258.2	8.5	-0.6	-1.1	0.0	3.9
Nonmetals related to durable goods (Jan. 2025=100)	16	1.543	97.1	99.9	_	-1.0	0.4	0.3	2.9
Capital goods		29.296	95.0	94.8	1.0	0.1	0.1	0.4	-0.2
Nonelectrical machinery	21	22.587	85.6	85.4	0.9	0.1	0.2	0.5	-0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100)	22	2.011	162.9	162.9	3.4	0.1	0.2	0.0	0.0
Automotive vehicles, parts & engines	3	15.720	120.9	120.9	-0.8	-0.2	-0.2	0.1	0.0
Automotive vehicles, parts and engines, 2 digit (Dec. 2023=100)	30	15.720	101.5	101.5	-0.8	-0.1	-0.2	0.1	0.0
Consumer goods, excluding		05.000	440.4	440 =		6.0		0.4	6.4
automotives	4	25.266	110.1	110.5	-0.2	0.0	0.2	0.4	0.4
Nondurables, manufactured	40	13.094	127.6	128.0	-0.1	0.1	0.6	0.6	0.3
Durables, manufactured	41	11.305	94.0	94.2	-0.6	0.0	-0.2	0.2	0.2
Nonmanufactured consumer goods	42	0.867	120.5	122.0	3.0	-0.9	-0.6	-0.3	1.2

<sup>1</sup> Relative importance figures are based on 2023 trade values. NOTES: Data may be revised in each of the 3 months after original publication.

Table 2. U.S. export price indexes and percent changes for End Use categories of goods: September 2024 to September 2025
[2000=100, unless otherwise noted]

[2000=100, unless otherwise noted]			Index		Percent change					
		Relative	1110		Annual			nthly		
Description	End Use	importance Aug. 2025 <sup>1</sup>	Aug. 2025	Sep. 2025	Sep. 2024 to Sep. 2025	May 2025 to Jun. 2025	Jun. 2025 to Jul. 2025	Jul. 2025 to Aug. 2025	Aug. 2025 to Sep. 2025	
All commodities		100.000	152.9	152.9	3.8	0.5	0.3	0.1	0.0	
Agricultural commodities		8.622	231.5	232.1	4.4	0.8	-0.2	-0.2	0.3	
All exports excluding food and fuels (Dec. 2010=100)		75.959	121.0	121.4	4.0	0.2	0.2	0.2	0.3	
All exports excluding fuels (June 2022=100)		84.080	104.4	104.8	4.1	0.3	0.2	0.2	0.4	
Nonagricultural commodities		91.378	146.7	146.7	3.7	0.6	0.3	0.1	0.0	
Foods, feeds, & beverages	0	8.121	237.6	238.2	5.2	1.0	-0.4	0.0	0.3	
Agricultural foods, feeds & beverages, excluding distilled beverages	00	7.672	239.1	239.7	5.1	0.8	-0.3	-0.1	0.3	
Nonagricultural foods (fish, distilled beverages)	01	0.449	208.1	208.9	5.9	2.2	-0.9	0.4	0.4	
Industrial supplies & materials	1	38.151	205.4	205.4	5.8	1.0	0.8	-0.1	0.0	
Industrial supplies & materials excluding		00.450	100.0	100.0	0.0	0.4	0.0	0.4	1.0	
fuels (Dec. 2020=100)		22.153 11.766	129.6 253.2	130.9 258.9	8.6 15.6	0.4 0.4	0.8 2.1	0.4 0.5	1.0 2.3	
Industrial supplies & materials, nondurable		26.386	185.8	183.9	1.9	1.3	0.2	-0.4	-1.0	
Agricultural industrial supplies & materials	10	0.927	191.1	191.6	-1.0	-0.1	0.9	-1.0	0.3	
Nonagricultural industrial supplies & materials		37.224	205.8	205.9	6.0	1.0	0.7	-0.1	0.0	
Fuels & lubricants	11	15.920	222.3	219.3	2.4	1.9	0.7	-0.8	-1.3	
Nonagricultural supplies & materials excluding fuels & building materials	12	20.526	218.8	220.9	9.1	0.5	0.6	0.6	1.0	
Selected building materials	13	0.778	160.5	164.8	8.3	-1.0	3.2	-1.5	2.7	
Capital goods	2	31.615	126.1	126.1	2.1	0.0	0.2	0.2	0.0	
Nonelectrical machinery	21	21.768	104.5	104.6	1.9	0.1	0.4	0.1	0.1	
Transportation equipment excluding motor vehicles (Dec. 2001=100)	22	6.159	225.9	224.7	1.7	0.1	-0.1	0.3	-0.5	
Automotive vehicles, parts & engines	3	9.262	132.7	133.0	2.7	0.1	-0.2	0.2	0.2	
Vehicles-passenger (Dec. 2023=100)	30	9.262	104.4	104.7	2.7	0.1	-0.2	0.2	0.3	
Consumer goods, excluding										
Alandurables manufactured	4	12.851	120.5	120.6	2.1	0.6	-0.2	0.5	0.1	
Nondurables, manufactured  Durables, manufactured	40 41	7.137 4.712	110.2 125.7	110.6 125.2	2.3 2.8	0.5 0.9	-0.5 0.2	0.6 0.4	0.4 -0.4	
Nonmanufactured consumer goods (Dec. 2018=100)	42	1.002	119.0	119.0	-2.5	0.9	-0.2	0.4	0.0	

<sup>&</sup>lt;sup>1</sup> Relative importance figures are based on 2023 trade values.

Table 3. U.S. import price indexes and percent changes for NAICS industries: September 2024 to September 2025

[December 2005=100, unless otherwise noted]

			Inc	dex	Percent change					
		Relative			Annual		Mor	nthly		
Description	NAICS	importance Aug. 2025 <sup>1</sup>	Aug. 2025	Sep. 2025	Sep. 2024 to Sep. 2025	May 2025 to Jun. 2025	Jun. 2025 to Jul. 2025	onthly Jul.	Aug. 2025 to Sep. 2025	
Nonmanufacturing		7.894	143.8	141.2	-2.2	0.2	1.5	-1.9	-1.8	
Agriculture, forestry, fishing and hunting	11	2.267	249.5	245.3	-0.9	-0.7	-0.4	-5.4	-1.7	
Crop production	111	1.914	264.9	258.1	-0.8	-0.6	-1.3	-5.4	-2.6	
Animal production (Dec. 2022=100)	112	0.225	123.8	127.3	-0.5	-1.9	7.7	-6.3	2.8	
Forestry and logging (Jan. 2025=100)	113	0.090	90.0	94.2	_	-0.1	-3.4	-2.9	4.7	
Fishing, hunting and trapping (Jan. 2025=100)	114	0.038	90.9	92.0	_	-2.0	8.7	-3.5	1.2	
Mining	21	5.627	130.3	127.9	-2.9	0.7	2.3	-0.5	-1.8	
Oil and gas extraction	211	5.405	127.6	127.9	-2.9	0.7	2.5		-1.8 -1.8	
Mining (except oil and gas) (Dec.	211	3.403	127.0	123.0	-2.3	0.7	2.5	-0.0	-1.0	
2022=100)	212	0.221	123.6	120.6	-0.7	-2.4	-0.2	2.5	-2.4	
Manufacturing		91.805	123.2	123.4	0.3	-0.2	0.2	0.2	0.2	
Manufacturing, part 1	31	10.735	141.8	142.8	1.8	-0.4	0.6	0.0	0.7	
Food manufacturing	311	4.694	207.8	208.7	7.2	-0.8	0.9	-0.1	0.4	
Beverage and tobacco product										
manufacturing	312	0.953	125.7	123.5	-13.8	-4.5	-1.9	-2.0	-1.8	
Textile mills (Dec. 2023=100)	313	0.291	100.9	104.0	1.4	0.5	-0.1	-0.1	3.1	
Textile product mills (Dec. 2023=100)	314	0.736	96.3	96.4	-3.3	-0.9	-0.1	0.8	0.1	
Apparel manufacturing	315	2.764	117.9	119.4	0.5	1.7	0.9	0.4	1.3	
Manufacturing, part 2	32	18.769	138.9	138.8	-2.1	-0.6	0.4	0.1	-0.1	
Wood product manufacturing (Jan.	321	0.778	94.7	93.8	_	-1.2	0.0	2.1	-1.0	
2025=100)	322									
Paper manufacturing Petroleum and coal products		0.764	114.8	115.2	-5.4	-1.6	-0.2		0.3	
manufacturing	324	2.130	122.4	121.9	-6.3	0.3	2.9		-0.4	
Chemical manufacturing	325	11.657	150.3	149.9	-1.1	-0.8	0.3	0.2	-0.3	
Plastics and rubber products manufacturing	326	2.343	127.1	129.0	-2.6	-0.2	-0.5	0.2	1.5	
Nonmetallic mineral product manufacturing	327	0.958	141.2	141.9	-2.1	-1.1	0.0	0.6	0.5	
Manufacturing, part 3	33	62.302	114.7	114.9	0.9	-0.1	0.0	0.3	0.2	
Primary metal manufacturing	331	5.221	263.6	267.4	12.1	0.6	1.0	0.4	1.4	
Fabricated metal product manufacturing	332	2.907	139.7	141.9	-3.0	-1.7	-1.9	1.0	1.6	
Machinery manufacturing	333	8.268	134.1	134.6	1.7	0.3	0.4	0.1	0.4	
Computer and electronic product manufacturing	334	15.540	71.8	71.6	-1.1	-0.1	0.0	0.6	-0.3	
Electrical equipment, appliance, and	335		127.0	125.8	0.4	-0.1	-0.2	0.3	-0.9	
component manufacturing		6.850			1					
Transportation equipment manufacturing	336	16.424	120.2	120.3	-0.4	-0.1	-0.2	0.1	0.1	
Furniture and related product manufacturing	337	1.548	130.9	131.3	2.0	-0.1	0.3	0.0	0.3	
Miscellaneous manufacturing	339	5.545	132.7	133.6	2.0	0.1	0.5	0.0	0.5	
wisconarioods mandiactuming	300	0.040	102.1	100.0		0.1	0.5	0.0	0.7	

<sup>&</sup>lt;sup>1</sup> Relative importance figures are based on 2023 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Table 4. U.S. export price indexes and percent changes for NAICS industries: September 2024 to September 2025

[December 2005=100, unless otherwise noted]

			Ind	lex		Pe	ercent chan	ge	
		Relative			Annual		Mor	nthly	
Description	NAICS	importance Aug. 2025 <sup>1</sup>	Aug. 2025	Sep. 2025	Sep. 2024 to Sep. 2025	May 2025 to Jun. 2025	Jun. 2025 to Jul. 2025	Jul. 2025 to Aug. 2025	Aug. 2025 to Sep. 2025
Nonmanufacturing		14.227	167.1	163.2	3.2	0.7	1.0	-0.6	-2.3
Agriculture, forestry, fishing and									
hunting	11	3.883	181.5	181.6	6.1	-0.3	-0.4	-0.2	0.1
Crop production	111	3.645	192.6	192.6	7.2	-0.4	-0.4	-0.4	0.0
Animal production (Jan. 2025=100)	112	0.103	103.3	103.1	_	2.5	0.6	2.5	-0.2
Forestry and logging (Jan. 2025=100)	113	0.101	103.9	104.1	_	-2.8	0.9	2.1	0.2
Fishing, hunting and trapping (Jan. 2025=100)	114	0.033	85.5	89.1	_	1.4	-0.6	-1.3	4.2
Mining	21	10.344	105.4	101.9	2.1	1.1	1.4	-0.7	-3.3
Oil and gas extraction (Dec. 2021=100)	211	9.244	94.9	91.7	4.6	1.0	1.4	-0.9	-3.4
Mining (except oil and gas)	212	1.100	118.1	114.8	-12.4	2.3	2.5	1.3	-2.8
Manufacturing		84.195	139.4	140.1	4.1	0.5	0.1	0.2	0.5
Manufacturing, part 1	31	6.056	174.5	175.7	2.3	1.5	-0.5	0.4	0.7
Food manufacturing	311	4.438	208.5	209.2	1.9	1.8	-0.2	0.2	0.3
Beverage and tobacco product manufacturing	312	0.454	131.1	132.7	1.1	1.0	0.0	-2.2	1.2
Manufacturing, part 2	32	25.068	135.0	136.1	3.3	1.1	-0.1	-0.2	0.8
Wood product manufacturing (Dec. 2017=100)	321	0.463	130.9	132.7	6.3	0.3	-0.2	-0.8	1.4
Paper manufacturing (Jan. 2025=100)	322	1.360	100.7	103.7	- 0.5	-1.5	0.2	-0.7	3.0
Petroleum and coal products									
manufacturing	324	5.346	131.8	135.2	6.7	3.4	0.3	-0.6	2.6
Chemical manufacturing	325	14.842	135.9	135.4	1.5	0.5	-0.4	0.1	-0.4
Plastics and rubber products manufacturing	326	2.140	138.0	140.1	3.5	1.8	0.7	-0.6	1.5
Nonmetallic mineral product manufacturing	327	0.721	137.1	140.9	7.2	1.0	2.8	-2.6	2.8
Manufacturing, part 3	33	53.071	138.0	138.5	4.7	0.1	0.3	0.4	0.4
Primary metal manufacturing	331	5.292	280.0	287.9	29.0	0.6	1.0	1.8	2.8
Machinery manufacturing	333	9.045	157.2	157.2	2.5	0.6	0.9	0.6	0.0
Computer and electronic product									
manufacturing	334	12.175	83.9	84.0	1.6	-0.2	0.1	0.1	0.1
Transportation equipment manufacturing	336	14.475	154.2	154.1	2.3	0.1	-0.3	0.3	-0.1
Furniture and related product									
manufacturing (Dec. 2023=100)	337	0.348	107.5	107.4	4.1	0.0	2.5	-0.3	-0.1
Miscellaneous manufacturing	339	4.992	145.0	145.0	2.1	8.0	-0.3	8.0	0.0

<sup>&</sup>lt;sup>1</sup> Relative importance figures are based on 2023 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Table 5. U.S. import price indexes and percent changes for Harmonized categories of goods: September 2024 to September 2025
[2000=100, unless otherwise noted]

[2000=100, unless otherwise noted]			Inc	dex	Percent change					
	Hormo	Relative			Annual			nthly		
Description	Harmo- nized system	importance Aug. 2025 <sup>1</sup>	Aug. 2025	Sep. 2025	Sep. 2024 to Sep. 2025	May 2025 to Jun. 2025	Jun. 2025 to Jul. 2025	Jul. 2025 to Aug. 2025	Aug. 2025 to Sep. 2025	
Live animals; animal products	1	1.525	255.6	257.6	4.8	0.2	1.8	-1.5	0.8	
Meat and edible meat offal	02	0.512	392.1	396.3	11.6	2.3	2.3	-0.5	1.1	
Fish and crustaceans, molluscs and other aquatic invertebrates	03	0.684	154.9	156.0	3.2	-0.4	-0.6	-0.9	0.7	
Dairy products, eggs, and honey (Jan. 2025=100)	04	0.148	103.0	101.5	_	1.3	1.5	-0.6	-1.5	
Vegetable products	П	2.166	263.8	260.0	-1.0	-0.2	-0.8	-4.1	-1.4	
Live trees & plants; bulbs, roots; cut flowers										
and ornamental foliage (Jan. 2025=100)	06	0.139	75.2	80.0	-	-4.5	-3.1	-2.7	6.4	
Edible vegetables, roots, and tubers  Edible fruit and nuts; peel of citrus fruit or	07	0.522	528.9	531.5	-10.2	3.0	1.5	-0.5	0.5	
melons	08	0.727	119.4	111.6	-11.8	-0.2	-0.7	-7.8	-6.5	
Coffee, tea, mate and spices	09	0.465	400.2	399.1	22.9	-1.2	-3.6	-4.9	-0.3	
Cereals (Jan. 2025=100)	10	0.099	96.0	97.2	_	-0.6	0.0	-0.6	1.3	
Milling industry products; malt; starches; inulin; wheat gluten (Jan. 2025=100)	11	0.073	94.6	93.9	_	0.0	0.4	-0.1	-0.7	
Oilseeds & misc grains, seeds, plants, straw & fodder (Jan. 2025=100)	12	0.092	98.4	98.5	_	-3.3	3.5	0.8	0.1	
Animal or vegetable fats and oils (Dec. 2009=100)	III	0.569	162.9	166.7	10.8	-2.4	3.0	0.1	2.3	
Animal or vegetable fats and oils and their cleavage products; prepared (Dec. 2023=100)	15	0.569	109.6	112.2	10.8	-2.4	3.0	0.1	2.4	
Prepared foodstuffs, beverages, and										
tobacco	IV	3.448	207.9	206.3	-0.1	-2.6	-0.3	-0.9	-0.8	
Sugars and sugar confectionary (Dec. 2021=100)	17	0.234	119.1	116.3	-5.1	-1.1	-1.6	0.4	-2.4	
Cocoa and cocoa preparations (Dec. 2009=100)	18	0.477	277.7	280.3	33.5	-7.3	-2.3	-5.0	0.9	
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2023=100)	19	0.493	100.8	98.9	-1.2	0.8	0.5	1.6	-1.9	
Preparations of vegetables, fruit, nuts, or other parts of plants (Jan. 2025=100)	20	0.436	97.7	98.0	_	-0.8	0.4	-0.9	0.3	
Miscellaneous edible preparations (Dec. 2022=100)	21	0.419	105.1	105.8	12.6	0.1	5.6	1.4	0.7	
Beverages, spirits, and vinegar	22	0.896	136.0	133.5	-14.6	-4.8	-1.9	-2.1	-1.8	
Residues and waste from the food industries; prepared animal feed (Jan.	23	0.455	04.0	00.0		1.0	4.4	0.0	4.4	
2025=100) Tobacco and manufactured tobacco	23	0.155	94.0	93.0	_	-1.8	-1.4	0.0	-1.1	
substitutes (Jan. 2025=100)	24	0.108	98.9	97.9	_	-0.9	-1.6	0.7	-1.0	
Mineral products	V	7.897	262.7	258.7	-3.7	0.6	2.4	-0.6	-1.5	
Salt; sulfur; earths and stone; plaster materials, lime & cement (Jan.										
2025=100)	25	0.176	101.1	99.5	_	-0.4	0.1	1.5	-1.6	
Ores, slag and ash (Jan. 2025=100)	26	0.101	101.0	102.2	_	-7.9	2.9	3.3	1.2	
Mineral fuels, oils and residuals, bituminous substances and mineral waxes	27	7.619	255.4	251.4	-3.7	0.7	2.5	-0.7	-1.6	
Products of the chemical or allied industries	VI	11.184	171.6	171.4	-0.9	-0.8	0.5	0.4	-0.1	
Inorganic chemicals (Dec. 2024=100)	28	0.508	93.0	91.8	_	1.7	1.0	-1.9	-1.3	
Organic chemicals	29	2.014	131.5	129.7	-5.3	-0.7	-0.8	0.9	-1.4	
Pharmaceutical products	30	6.382	157.8	157.4	1.1	-0.2	0.5	0.9	-0.3	
Fertilizers (Dec. 2022=100)	31	0.323	73.4	74.2	28.6	1.7	3.6	5.0	1.1	
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See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for Harmonized categories of goods: September 2024 to September 2025 — Continued [2000=100, unless otherwise noted]

		Deletive	inc	lex		Pe	ercent chan	ge	
	Harmo-	Relative			Annual		Mor	nthly	
Description	nized system	importance Aug. 2025 <sup>1</sup>	Aug. 2025	Sep. 2025	Sep. 2024 to Sep. 2025	May 2025 to Jun. 2025	Jun. 2025 to Jul. 2025	Jul. 2025 to Aug. 2025	Aug. 2025 to Sep. 2025
Soap, lubricants; waxes, candles, polishing									
products, and modeling paste (Dec.	34	0.187	100.3	100.4		0.1	0.2	0.9	0.1
2024=100)	34	0.167	100.3	100.4	_	0.1	-0.3	0.9	0.1
glues; enzymes (Jan. 2025=100)	35	0.116	91.1	94.6	_	3.8	-2.6	-4.0	3.8
Miscellaneous chemical products	38	0.816	110.3	113.2	-0.1	-1.4	2.0	0.0	2.6
Plastics and articles thereof; rubber and									
articles thereof	VII	3.264	148.8	150.7	-3.5	-0.3	-0.7	-0.1	1.3
Plastics and articles thereof	39	2.159	144.7	146.8	-3.9	-0.9	-0.4	0.1	1.5
Rubber and articles thereof	40	1.105	160.0	161.3	-2.8	0.6	-1.2	-0.6	8.0
Wood, wood charcoal, cork, straw, basketware and wickerwork (Jan. 2025=100)	IX	0.815	94.7	93.5	_	-1.1	-0.4	-2.3	-1.3
Wood and articles of wood; wood charcoal	IA	0.615	94.7	93.3	_	-1.1	-0.4	-2.3	-1.3
(Jan. 2025=100)	44	0.784	94.4	93.5	_	-1.1	-0.7	-2.2	-1.0
Woodpulp, recovered paper, and paper									
products (Jan. 2025=100)	Х	0.845	96.9	96.8	_	-1.2	0.2	-0.3	-0.1
(Jan. 2025=100)	47	0.124	93.5	91.8	_	-3.4	-3.1	-4.4	-1.8
Paper and paperboard; articles of paper pulp, paper or paperboard (Jan. 2025=100)	48	0.559	97.2	97.4	_	-1.0	1.2	0.6	0.2
·	_								
Textile and textile articles	XI	3.654	118.7	119.8	-0.7	0.7	8.0	0.5	0.9
Manmade filaments, yarns and woven fabrics (Jan. 2025=100)	54	0.069	95.6	100.6	_	1.1	-1.2	-3.4	5.2
Manmade staple fibers, yarns & woven fabrics (Jan. 2025=100)	55	0.053	97.2	95.6	_	1.5	-3.0	1.9	-1.6
yarns; twine, cordage, and ropes (Jan. 2025=100)	56	0.087	98.1	100.1	_	-2.2	-1.0	2.6	2.0
Articles of apparel and clothing accessories, knitted or crocheted (Dec. 2023=100)	61	1.453	98.3	99.8	0.5	1.3	1.4	0.3	1.5
Articles of apparel and clothing accessories, not knitted or crocheted	62	1.195	127.6	128.3	0.5	1.4	0.9	0.8	0.5
Made-up or worn textile articles (Dec. 2023=100)	63	0.496	93.2	92.7	-6.2	-1.8	0.0	0.6	-0.5
Headgear, umbrellas, artificial flowers,	VIII	4.070	405.7	100.0			0.7		
etc	XII	1.070	125.7	128.2	1.1	0.3	0.7	0.9	2.0
Footwear and parts of such articles	64	0.884	124.9	127.3	3.0	1.0	0.5	1.3	1.9
Stone, plaster, cement, asbestos, ceramics, glass etc	XIII	0.818	133.6	133.9	-2.8	-1.6	0.5	0.1	0.2
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2020=100)	68	0.290	96.4	95.5	-5.7	-1.2	0.3	1.2	-0.9
Ceramic products (Dec. 2024=100)	69	0.236	98.0	97.7	_	-0.6	-0.3	1.1	-0.3
Glass and glassware (Dec. 2021=100)	70	0.292	108.1	109.9	-0.8	-2.4	1.0	-1.4	1.7
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	4.043	306.6	313.7	24.5	2.4	1.4	1.1	2.3
Pearls, precious stones, precious metals jewelry, coin (Dec. 2023=100)	71	4.043	136.2	139.3	24.4	2.3	1.4	1.1	2.3
Base metals and articles of base metals	XV	5.216	221.8	223.9	-2.9	-1.7	-0.7	0.3	0.9
Iron and steel (Jan. 2025=100)	72	0.912	92.7	92.6	_	-1.4	-1.4	-2.1	-0.1
		1	170.0	1010	1 24	0.1	-1.2	4.0	2.0
Articles of iron or steel	73	1.522	178.9	184.0	-3.4	-3.1	-1.2	1.2	2.9

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for Harmonized categories of goods: September 2024 to September 2025 — Continued [2000=100, unless otherwise noted]

[2000=100, unless otherwise noted]			Ind	ex	Percent change						
	Harmo-	Relative			Annual		Mor	nthly			
Description	nized system	importance Aug. 2025 <sup>1</sup>	Aug. 2025	Sep. 2025	Sep. 2024 to Sep. 2025	May 2025 to Jun. 2025	Jun. 2025 to Jul. 2025	Jul. 2025 to Aug. 2025	Aug. 2025 to Sep. 2025		
Nickel and articles thereof (Jan. 2025=100)	75	0.112	97.8	98.9	_	-0.6	1.7	-1.5	1.1		
Aluminum and articles thereof	76	0.962	196.1	197.7	-2.9	-2.7	-2.8	2.5	0.8		
Lead and articles thereof (Jan. 2025=100)	78	0.042	105.3	106.4	_	1.0	2.1	0.3	1.0		
Zinc and articles thereof (Jan. 2025=100)	79	0.085	93.8	94.6	_	-2.8	1.5	1.1	0.9		
Tin and articles thereof (Jan. 2025=100)	80	0.038	109.7	109.7	_	-0.7	1.2	1.4	0.0		
Base metals nesoi; cermets; articles thereof (Jan. 2025=100)	81	0.128	105.2	107.4	_	-1.6	0.9	1.4	2.1		
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof	82	0.353	128.9	129.2	-1.7	1.5	-2.0	0.3	0.2		
Miscellaneous articles of base metal	83	0.475	143.8	146.0	2.4	-0.7	0.8	0.3	1.5		
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI 84 85	30.647 15.451 15.196	82.5 91.0 74.6	82.3 91.2 74.2	-0.1 1.7 -1.9	-0.2 0.1 -0.4	0.0 0.1 -0.3	0.4 0.7 0.0	-0.2 0.2 -0.5		
Vehicles, aircraft, vessels and associated	NO ///	10.010	404.4	404.0	0.5	0.0	0.0	0.4	0.0		
transport equipment	XVII	13.918	124.1	124.3	-0.5	0.0	-0.2	0.1	0.2		
Motor vehicles and their parts	87	12.918	122.8	122.9	-0.8	0.0	-0.2	0.2	0.1		
Aircraft, spacecraft, and parts thereof (Dec. 2020=100)	88	0.845	115.6	115.6	4.1	0.1	0.2	0.0	0.0		
Optical, photo, measuring, medical & musical instruments; & timepieces Optical, photographic, measuring and	XVIII	4.470	114.3	113.0	0.1	0.3	0.7	0.4	-1.1		
medical instruments	90	4.145	109.1	108.0	-0.3	0.3	0.6	0.3	-1.0		
Miscellaneous manufactured articles	XX	3.925	122.1	122.5	1.7	0.0	0.0	0.5	0.3		
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs	94	2.225	131.0	131.5	3.1	0.3	0.4	0.4	0.4		
Toys, games and sports equipment; parts and accessories thereof	95	1.433	106.4	106.6	0.3	-0.7	0.0	0.3	0.2		
Miscellaneous manufactured articles	96	0.267	150.6	152.6	0.0	0.0	-3.4	3.3	1.3		
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<sup>&</sup>lt;sup>1</sup> Relative importance figures are based on 2023 trade values.

Table 6. U.S. export price indexes and percent changes for Harmonized categories of goods: September 2024 to September 2025
[2000=100, unless otherwise noted]

			Inc	dex		Pe	ercent chan		
	Harmo-	Relative			Annual			nthly	ı
Description	nized system	importance Aug. 2025 <sup>1</sup>	Aug. 2025	Sep. 2025	Sep. 2024 to Sep. 2025	May 2025 to Jun. 2025	Jun. 2025 to Jul. 2025	Jul. 2025 to Aug. 2025	Aug. 2025 to Sep. 2025
Live animals; animal products	l <sub>1</sub>	2.023	290.7	288.8	3.7	2.9	0.5	0.4	-0.7
Meat & edible meat offal (Dec. 2006=100)	02	1.311	255.4	252.6	4.3	3.1	1.0	0.1	-1.1
Fish and crustaceans, mollusks and aquatic									
invertebrates (Jan. 2025=100)	03	0.259	102.9	103.2	_	4.1	-2.0	2.5	0.3
Dairy products, eggs and honey (Jan. 2025=100)	04	0.338	97.2	96.9	_	1.2	0.3	-0.7	-0.3
Products of animal origin, nesoi (Jan. 2025=100)	05	0.053	107.3	107.1	_	-0.1	1.0	6.1	-0.2
Vegetable products	l <sub>II</sub>	3.698	240.9	241.5	7.9	-0.2	-0.5	-0.6	0.2
Edible Vegetables (Jan. 2025=100)	07	0.283	99.1	99.5	_	-0.4	3.8	-1.9	0.4
Edible fruit and nuts; citrus or melon peels	08	1.037	189.7	190.7	18.2	-2.3	-1.3	0.4	0.5
Cereals	10	0.890	219.8	219.9	3.3	-1.2	-1.4	-2.4	0.0
Milling industry products; malt; starches; inulin; wheat gluten (Jan. 2025=100)	11	0.052	98.3	99.0	_	-0.5	0.4	-1.0	0.7
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder	12	1.285	221.2	220.2	1.9	1.9	0.0	0.2	-0.5
Animal or vegetable fats and oils (Jan.									
2025=100)	III	0.101	104.0	104.1	_	1.1	1.2	1.3	0.1
Animal or vegetable fats & oils (Jan. 2025=100)	15	0.101	104.0	104.1	_	1.1	1.2	1.3	0.1
Prepared foodstuffs, beverages, and tobacco	IV	2.726	182.1	185.2	0.9	1.0	-0.4	-0.7	1.7
Edible preps of meat, of fish, or of aquatic invertebrates (Jan. 2025=100)	16	0.132	104.1	103.8	_	0.1	1.4	0.5	-0.3
Sugars and sugar confectionary (Jan. 2025=100)	17	0.145	102.3	101.9	_	-0.2	0.2	2.9	-0.4
Cocoa and cocoa preparations (Jan. 2025=100)	18	0.158	110.9	112.5	_	2.1	2.8	-0.9	1.4
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2023=100)	19	0.278	103.0	106.7	5.5	0.4	0.1	-1.9	3.6
Preparations of vegetables, fruit, nuts or other parts of plants (Jan. 2025=100)	20	0.310	102.0	102.9	_	0.2	-0.2	1.2	0.9
Miscellaneous edible preparations (Dec. 2017=100)	21	0.550	120.6	121.2	-1.9	1.8	-2.0	1.0	0.5
Beverages, spirits, and vinegar (Dec. 2024=100)	22	0.479	99.2	104.8	_	0.6	1.1	-3.3	5.6
Residues and waste from the food industries; prepared animal feed	23	0.596	232.5	233.6	-6.1	1.2	-1.7	-0.5	0.5
Mineral products	V	15.767	269.9	266.5	3.5	1.9	1.0	-0.7	-1.3
Ores, slag and ash (Dec. 2012=100)	26	0.479	151.8	152.5	14.5	2.4	5.1	4.6	0.5
Mineral fuels, oils and residuals, bituminous substances and mineral waxes	27	15.129	256.6	253.3	3.4	1.9	0.9	-0.9	-1.3
Products of the chemical or allied									
industries	VI	12.700	167.9	167.1	4.4	0.7	-0.5	0.3	-0.5
Inorganic chemicals (Jan. 2025=100)	28	0.998	103.0	103.9	_	-1.8	1.8	0.1	0.9
Organic chemicals (Jan. 2025=100)	29	2.810	100.3	97.6	_	1.7	-2.7	1.4	-2.7
Pharmaceutical products	30	4.580	107.6	107.5	2.3	0.2	0.0	0.1	-0.1
Fertilizers (Jan. 2025=100)	31	0.259	112.5	111.3	_	8.7	-2.8	-0.4	-1.1
Tanning or dyeing extracts, dyes, paints varnish, putty, & inks (Dec. 2024=100)	32	0.468	110.7	111.5	_	-0.7	1.2	0.7	0.7
Essential oils and resinoids; perfumery									
cosmetic or toilet preparations	33	0.771	148.9	148.2	-0.1	0.5	0.1	-0.5	-0.5
Miscellaneous chemical products	38	1.996	193.4	195.7	-0.6	1.0	-0.9	-0.2	1.2
Rubber and articles thereof	40	0.889	201.2	199.6	2.8	-0.7	0.2	1.0	-0.8

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for Harmonized categories of goods: September 2024 to September 2025 — Continued [2000=100, unless otherwise noted]

[2000=100, driless otherwise floted]		1							
			Inc	lex		Pe	rcent chan	ge	
	Harmo-	Relative			Annual		Mor	nthly	
Description	nized system	importance Aug. 2025 <sup>1</sup>	Aug. 2025	Sep. 2025	Sep. 2024 to Sep. 2025	May 2025 to Jun. 2025	Jun. 2025 to Jul. 2025	Monthly  n. Jul. 5 to Aug. 2025  1 2.2  1 -0.2  0 -0.3  9 0.5  0 -1.7  7 0.7  4 1.8 2 0.6  9 4.3  0 2.1  2 -2.9 1 -0.9  2 -0.4  2 2.0  8 0.9 4 -0.5 6 3.4  6 0.1  1 0.2  1 0.1  1 0.1  6 0.2  8 0.2	Aug. 2025 to Sep. 2025
Raw hides and skins other than furskins and leather (Jan. 2025=100)	41	0.069	96.0	101.6	_	-3.2	7.1	2.2	5.8
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100)	IX	0.525	118.6	119.0	5.6	0.3	-0.1	-0.2	0.3
Wood and articles of wood; wood charcoal (Dec. 2023=100)	44	0.524	110.6	111.0	5.6	0.2	0.0	-0.3	0.4
Woodpulp, recovered paper, and paper products (Jan. 2025=100)	х	1.530	100.5	101.1	_	0.4	-1.9	0.5	0.6
Woodpulp and recovered paper (Dec. 2019=100)	47	0.514	171.2	166.6	-5.6	-1.2	-1.0	-1.7	-2.7
Paper and paperboard; articles of paper pulp, paper or paperboard (Jan. 2025=100)	48	0.796	99.7	101.7	_	0.2	-1.7	0.7	2.0
,									
Textile and textile articles (Jan. 2025=100)	XI	1.279	100.0	100.9	_	-0.1	-1.4		0.9
Cotton, yarns and woven fabrics thereof  Manmade filaments, yarns and woven	52	0.305	133.9	136.9	-2.1	-0.4	-0.2		2.2
fabrics (Jan. 2025=100)	54	0.077	102.9	102.7	_	-3.2	-0.9	4.3	-0.2
fabrics (Jan. 2025=100)	55	0.120	98.9	99.9	_	-1.8	-1.0	2.1	1.0
Stone, plaster, cement, asbestos, ceramics, glass etc	XIII	0.729	162.1	167.2	8.4	0.0	3.2	-20	3.1
Glass and glassware (Dec. 2019=100)	70	0.723	119.1	122.5	6.1	1.5	0.1		2.9
Pearls, stones, precious metals, imitation jewelry, and coins	XIV	5.327	425.7	441.0	25.3	1.0	1.2	-0.4	3.6
Pearls, precious stones, precious metals; jewelry, coin (Dec. 2023=100)	71	5.327	136.4	141.3	25.4	1.0	1.2		3.6
Base metals and articles of base metals	XV	4.849	227.3	226.6	8.1	0.2	2.2	2.0	-0.3
Iron and steel (Jan. 2025=100)	72	0.988	103.9	103.8	- 0.1	-1.3	0.8		-0.5
,	74								
Copper and articles thereof	74 76	0.688	321.3	305.9	9.4	2.9	4.4		-4.8
Aluminum and articles thereof  Miscellaneous articles of base metal (Dec. 2022=100)	83	0.845 0.323	168.0 110.3	167.3 110.5	9.6 4.0	-0.7 0.3	1.6 1.6		-0.4 0.2
•	00	0.323	110.5	110.5	4.0	0.5	1.0	0.1	0.2
Machinery, electrical equipment, TV image and sound recorders, parts, etc	XVI	25.950	111.0	111.1	2.3	-0.1	-0.1	0.2	0.1
parts thereof	84	15.321	137.4	137.2	2.2	0.2	-0.1	0.1	-0.1
parts and accessories thereof	85	10.629	83.6	84.0	2.2	-0.4	-0.1	0.1	0.5
Vehicles, aircraft, vessels and associated transport equipment	XVII	10.676	160.1	160.2	2.6	0.1	0.6	0.2	0.1
Motor vehicles and their parts	87	7.840	133.1	133.4	2.6	0.1	0.8		0.1
Optical, photo, measuring, medical & musical instruments; & timepieces	XVIII	5.733	121.1	121.1	0.7	0.1	0.1	0.1	0.0
Optical, photographic, measuring and medical instruments (Dec. 2023=100)	90	5.733	102.2	102.2	1.1	0.1	0.1	0.1	0.0
Miscellaneous manufactured articles Furniture; stuffed furnishings; lamps and	xx	1.145	145.9	147.2	8.2	0.6	1.5	1.1	0.9
lighting fittings nesoi	94	0.571	157.1	158.4	4.0	-0.3	4.4	-0.3	0.8
and accessories thereof	95	0.426	129.6	129.6	12.6	0.8	0.4	0.3	0.0

<sup>&</sup>lt;sup>1</sup> Relative importance figures are based on 2023 trade values.

Table 7. U.S. import price indexes and percent changes by locality of origin: September 2024 to September 2025

[2000=100, unless otherwise noted]

[2000=100, unless otherwise floted]		Inc	lex		Р	ercent chang	je	
	Relative			Annual		Mor	nthly	
Description	importance Aug. 2025 <sup>1</sup>	Aug. 2025	Sep. 2025	Sep. 2024 to Sep. 2025	May 2025 to Jun. 2025	Jun. 2025 to Jul. 2025	Jul. 2025 to Aug. 2025	Aug. 2025 to Sep. 2025
Industrialized Countries <sup>2</sup>	100.000 9.682	147.6 235.2	148.1 232.9	1.2 0.8	0.0 0.3	0.7 1.9	0.0	0.3 -1.0
Manufacturing	89.912	140.3	141.1	1.3	0.0	0.5	0.0	0.6
Canada  Nonmanufacturing  Manufacturing	100.000 27.936 71.288	169.5 228.8 157.3	168.1 225.8 156.4	0.3 1.0 -0.2	-0.1 0.4 -0.3	1.2 2.0 0.9	0.0 0.0 -0.1	-0.8 -1.3 -0.6
European Union	100.000 99.363	158.2 153.9	158.8 154.4	0.1 0.1	-0.1 -0.1	0.4 0.5	0.1 0.1	0.4 0.3
France (Dec. 2003=100)	100.000	155.5	157.5	-0.5	2.7	-2.0	-2.0	1.3
Germany (Dec. 2003=100)	100.000	128.1	128.4	2.4	-0.1	0.6	0.5	0.2
United Kingdom (Dec. 2003=100)	100.000	138.5	137.5	-0.4	0.1	-0.6	0.1	-0.7
Latin America <sup>3</sup> Nonmanufacturing  Manufacturing	100.000 13.671 86.010	176.3 329.0 143.1	176.0 322.9 143.3	0.9 -3.5 1.6	0.2 2.2 -0.1	0.5 0.7 0.4	-0.3 -3.3 0.2	-0.2 -1.9 0.1
Mexico (Dec. 2003=100)  Nonmanufacturing (Dec. 2008=100)  Manufacturing (Dec. 2008=100)	100.000 8.609 91.107	150.4 172.7 103.1	150.3 165.3 103.5	0.5 -15.3 2.3	0.1 1.2 -0.1	0.6 2.9 0.4	0.0 -1.8 0.2	-0.1 -4.3 0.4
Pacific Rim (Dec. 2003=100) <sup>4</sup>	100.000	101.8	102.4	0.0	-0.3	-0.3	0.4	0.6
China (Dec. 2003=100)	100.000	97.0	97.8	-2.6	-0.1	-0.7	0.1	8.0
Japan	100.000	102.6	103.3	2.0	0.1	0.3	0.2	0.7
Taiwan (Dec. 2018=100)	100.000	110.9	110.8	1.1	-0.6	0.0	0.0	-0.1
Asian NICs <sup>5</sup>	100.000	94.7	95.0	-0.4	-0.1	-0.8	0.4	0.3
ASEAN (Dec. 2003=100) <sup>6</sup>	100.000	102.9	102.1	1.8	-0.6	0.0	0.9	-0.8
Asia Near East (Dec. 2003=100) <sup>7</sup>	100.000	199.2	198.3	-1.9	-0.5	0.0	-1.7	-0.5

<sup>&</sup>lt;sup>1</sup> Relative importance figures are based on 2023 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

<sup>&</sup>lt;sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>&</sup>lt;sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>&</sup>lt;sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

<sup>&</sup>lt;sup>5</sup> Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

<sup>&</sup>lt;sup>6</sup> Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

<sup>&</sup>lt;sup>7</sup> Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

Table 8. U.S. export price indexes and percent changes by locality of destination: September 2024 to September 2025

[December 2017=100, unless otherwise noted]

		Ind	dex		Р	ercent chang	je	
	Relative			Annual		Mor	nthly	
Description	importance Aug. 2025 <sup>1</sup>	Aug. 2025	Sep. 2025	Sep. 2024 to Sep. 2025	May 2025 to Jun. 2025	Jun. 2025 to Jul. 2025	Jul. 2025 to Aug. 2025	Aug. 2025 to Sep. 2025
Industrialized Countries <sup>2</sup>	100.000	127.9	128.5	5.1	0.6	0.3	0.3	0.5
Nonmanufacturing	14.083	137.3	133.7	2.1	0.1	1.1	0.7	-2.6
Manufacturing	84.423	127.0	128.3	5.7	0.7	0.0	0.5	1.0
Canada	100.000	133.8	137.2	7.2	0.2	1.2	0.2	2.5
Nonmanufacturing (Dec. 2020=100)	8.138	141.9	141.1	12.0	-0.4	1.8	0.7	-0.6
Manufacturing (Dec. 2020=100)	89.670	124.4	128.1	6.8	0.7	0.7	0.6	3.0
European Union	100.000	120.8	120.2	0.8	0.3	0.7	0.2	-0.5
Nonmanufacturing	19.874	127.1	123.3	-4.7	0.0	2.5	0.0	-3.0
Manufacturing	79.054	120.1	120.2	2.0	0.5	0.0	0.3	0.1
Germany	100.000	129.2	128.5	3.1	0.2	0.7	0.7	-0.5
Latin America <sup>3</sup>	100.000	124.0	124.1	3.1	0.7	0.5	-0.2	0.1
Nonmanufacturing	8.498	144.5	136.4	6.6	1.1	-0.3	-2.6	-5.6
Manufacturing	90.980	122.7	123.5	3.0	0.7	0.5	0.0	0.7
Mexico	100.000	126.9	127.2	4.5	8.0	0.3	-0.1	0.2
Nonmanufacturing	7.540	131.2	121.5	15.2	1.6	-0.8	-3.5	-7.4
Manufacturing	91.788	127.7	128.7	4.0	0.7	0.4	0.2	0.8
Pacific Rim <sup>4</sup>	100.000	115.2	115.1	2.7	0.4	0.5	0.1	-0.1
Nonmanufacturing	20.357	108.2	107.4	1.0	1.9	1.2	-0.2	-0.7
Manufacturing	77.846	118.7	118.7	3.0	0.0	0.4	0.1	0.0
China	100.000	107.8	109.3	3.9	-2.6	1.8	-0.8	1.4
Nonmanufacturing	23.817	87.3	91.3	-1.2	-8.7	-0.3	-0.8	4.6
Manufacturing	74.444	118.0	118.4	5.8	-0.5	2.4	-0.8	0.3
Japan	100.000	116.5	118.5	6.9	0.3	-0.4	2.8	1.7
Nonmanufacturing	20.736	114.0	110.6	-0.7	0.1	-1.4	1.0	-3.0
Manufacturing	77.958	117.1	120.7	9.1	0.4	0.1	3.1	3.1

<sup>&</sup>lt;sup>1</sup> Relative importance figures are based on 2023 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

<sup>&</sup>lt;sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>&</sup>lt;sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>&</sup>lt;sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

Table 9. U.S. terms of trade indexes and percent changes by locality: September 2024 to September 2025<sup>1</sup>

[December 2017=100, unless otherwise noted]

Description	Index		Percent change					
		•   •	Annual	Monthly				
	Aug. 2025		Sep. 2024 to Sep. 2025	May 2025 to Jun. 2025	Jun. 2025 to Jul. 2025	Jul. 2025 to Aug. 2025	Aug. 2025 to Sep. 2025	
Industrialized Countries <sup>2</sup>	106.1	106.2	3.8	0.6	-0.4	0.4	0.1	
Canada	103.7	107.2	6.8	0.4	0.0	0.2	3.4	
European Union	102.8	101.9	0.7	0.4	0.3	0.2	-0.9	
Germany	116.1	115.2	0.7	0.2	0.2	0.2	-0.8	
Latin America <sup>3</sup>	104.7	105.0	2.2	0.6	-0.1	0.1	0.3	
Mexico	108.8	109.2	4.0	0.7	-0.3	-0.1	0.4	
Pacific Rim <sup>4</sup>	111.4	110.6	2.7	0.7	0.8	-0.3	-0.7	
China	111.2	111.9	6.7	-2.5	2.6	-1.0	0.6	
Japan	108.4	109.6	4.9	0.2	-0.7	2.6	1.1	

<sup>&</sup>lt;sup>1</sup> Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

<sup>&</sup>lt;sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>&</sup>lt;sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>&</sup>lt;sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

Table 10. U.S. international price indexes and percent changes for selected transportation services: September 2024 to September 2025
[2000=100, unless otherwise noted]

Description		Index		Percent change				
	Relative importance Aug. 2025 <sup>1</sup>	Aug. 2025	Sep. 2025	Annual	Monthly			
				Sep. 2024 to Sep. 2025	May 2025 to Jun. 2025	Jun. 2025 to Jul. 2025	Jul. 2025 to Aug. 2025	Aug. 2025 to Sep. 2025
Air Freight								
Import Air Freight	100.000	242.8	247.0	-12.9	-2.6	6.6	-1.1	1.7
Europe (Dec. 2003=100)	24.560	177.7	173.2	14.7	-20.4	18.8	-4.2	-2.5
Asia	65.417	247.2	256.3	-20.2	5.0	3.5	0.0	3.7
Export Air Freight	100.000	169.0	164.2	-4.6	-0.9	-0.9	-1.1	-2.8
Europe (Dec. 2006=100)	36.541	130.8	126.8	0.8	-2.8	0.3	1.3	-3.1
Asia (Dec. 2011=100)	45.727	130.3	125.5	-9.7	3.6	-3.6	-1.6	-3.7
Inbound Air Freight	100.000	179.5	177.0	-5.1	-3.7	2.4	0.4	-1.4
Europe (Dec. 2003=100)	27.405	158.4	152.4	17.9	-13.7	14.3	-1.6	-3.8
Asia	57.644	165.9	165.8	-16.8	2.0	-2.5	0.4	-0.1
Outbound Air Freight	100.000	159.4	156.8	-6.2	-0.6	-1.9	0.0	-1.6
Europe (Dec. 2003=100)	37.565	164.5	158.7	-0.8	-3.3	-0.1	1.3	-3.5
Asia	35.955	161.7	160.5	-12.1	5.6	-5.3	-1.0	-0.7
Air Passenger Fares								
Import Air Passenger Fares	100.000	149.7	170.6	-2.6	5.4	-14.3	-8.3	14.0
Europe	40.518	152.0	197.9	-3.3	10.6	-19.9	-16.3	30.2
Asia	19.224	140.7	150.6	-2.2	3.5	-11.8	-3.9	7.0
Latin America/Caribbean	9.101	136.0	128.1	-3.5	1.9	-2.3	-5.0	-5.8
Export Air Passenger Fares	100.000	173.3	171.1	-3.9	7.6	-2.6	-7.1	-1.3
Europe	32.858	204.4	220.8	-0.3	12.7	-5.4	-15.9	8.0
Asia	16.957	170.9	150.5	-13.0	4.6	-0.5	-0.1	-11.9
Latin America/Caribbean	27.729	170.4	163.2	-5.0	4.8	-0.3	-5.3	-4.2

<sup>&</sup>lt;sup>1</sup> Relative importance figures are based on 2023 trade values.

#### **TECHNICAL NOTE**

Import and Export Goods and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

<u>Import Price Goods Indexes</u> - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry.

**Export Price Goods Indexes** - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry.

<u>Services Price Indexes</u> - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.)

Import Price Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Export Price Indexes by Locality of Destination** - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

<u>Terms of Trade Indexes</u> - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

<u>Relative Importance</u> - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

**Revision Policy** - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

<u>Rounding Policy</u> - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

<u>Uses of the Data</u> - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

<u>Additional Information</u> - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

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