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U.S. IMPORT AND EXPORT PRICE INDEXES – FEBRUARY 2017

Prices for U.S. imports advanced 0.2 percent in February, the U.S. Bureau of Labor Statistics reported today, led by higher nonfuel import prices which more than offset lower fuel prices. The February rise in import prices followed a 0.6-percent increase the previous month. U.S. export prices rose 0.3 percent in February, after advancing 0.2 percent in January.

Chart 1. One-month percent change in the Import Price Index: February 2016 – February 2017

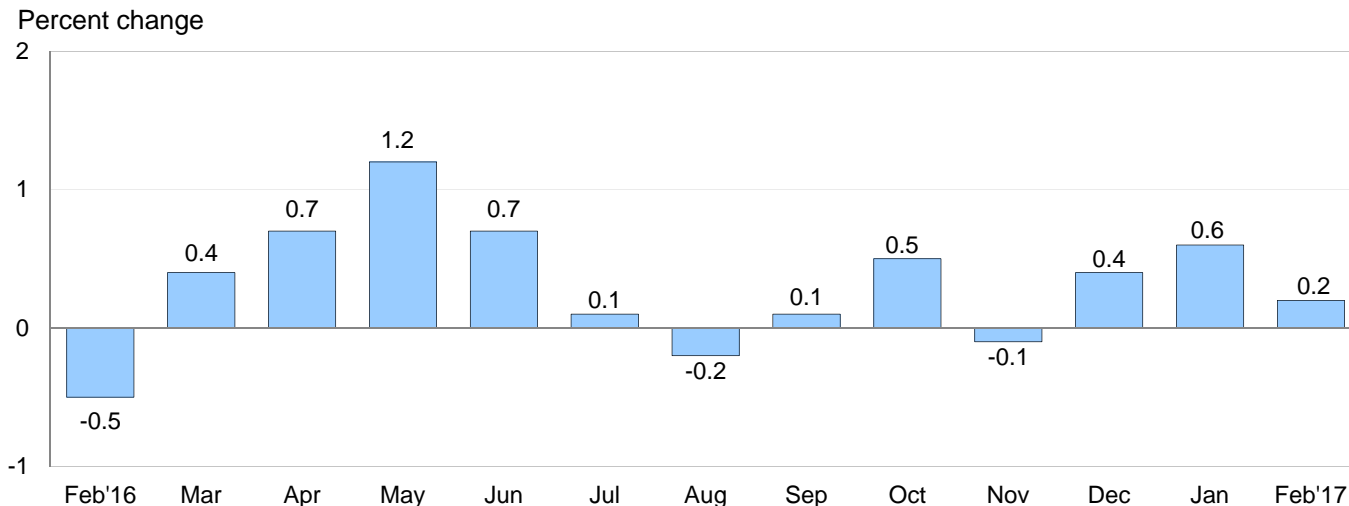
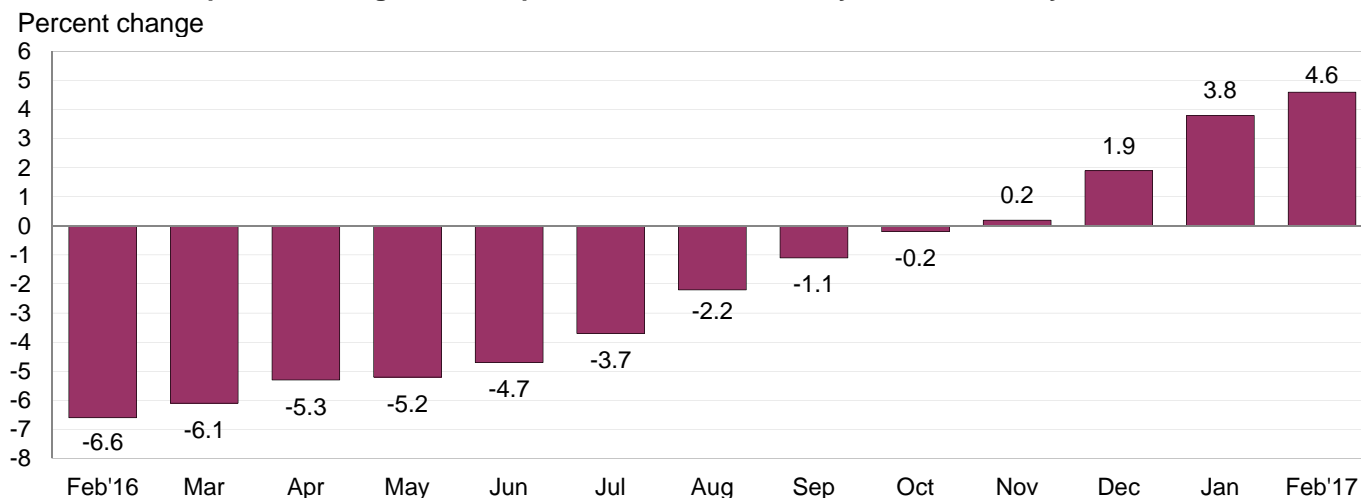


Chart 2. 12-month percent change in the Import Price Index: February 2016 – February 2017



All Imports: Import prices rose for the third consecutive month in February, increasing 0.2 percent, after a 0.6-percent advance in January and a 0.4-percent rise in December. The increase in February was driven by rising nonfuel prices, unlike the previous 2 months when higher fuel prices led the advances. The price index for imports also rose over the past year, increasing 4.6 percent. That rise was the largest 12-month advance in import prices since a 5.1-percent increase in February 2012.

Fuel Imports: Prices for import fuel fell 0.7 percent in February, the first downturn since a 1.1-percent drop in November and the second monthly decline since the index fell in August. Prior to February, import fuel prices increased 7.2 percent in January and 5.8 percent in December. In February, prices for both petroleum and natural gas contributed to the overall decrease, falling 0.7 percent and 1.3 percent, respectively. Despite the downturn, the price index for import fuel increased 68.9 percent between February 2016 and February 2017, the largest over-the-year advance for the index since a 72.0-percent rise in February 2010. Petroleum prices increased 73.3 percent and natural gas prices rose 51.7 percent for the year ended in February 2017.

All Imports Excluding Fuel: In contrast to fuel prices, nonfuel import prices rose 0.3 percent in February, the first monthly advance since a 0.3-percent increase in July. The last time nonfuel import prices rose by more than 0.3 percent was a 0.4-percent increase in March 2012. The February upturn was led by rising prices for nonfuel industrial supplies and materials; consumer goods; and foods, feeds, and beverages. Nonfuel import prices also increased 0.5 percent over the past year, the largest 12-month advance for the index since a 0.7-percent rise in August 2014.

Table A. Percent change in Import and Export Price Indexes, selected categories

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2016						
February.....	-0.5	-6.8	-0.1	-0.4	0.7	-0.6
March.....	0.4	8.5	-0.1	-0.1	-2.1	0.2
April.....	0.7	9.8	0.1	0.5	0.8	0.4
May.....	1.2	12.7	0.3	1.1	3.0	1.0
June.....	0.7	10.5	-0.2	0.8	2.5	0.5
July.....	0.1	-2.1	0.3	0.2	-0.3	0.3
August.....	-0.2	-3.4	0.0	-0.8	-3.4	-0.6
September.....	0.1	1.3	0.0	0.3	-1.0	0.5
October.....	0.5	6.6	0.0	0.2	0.5	0.2
November.....	-0.1	-1.1	-0.1	0.1	0.7	0.0
December.....	0.4 ^r	5.8 ^r	-0.1	0.4	-0.2	0.4
2017						
January.....	0.6 ^r	7.2 ^r	-0.1 ^r	0.2 ^r	0.1 ^r	0.2 ^r
February.....	0.2	-0.7	0.3	0.3	1.4	0.3
Feb. 2015 to 2016.....	-6.6	-40.8	-2.8	-6.1	-10.2	-5.8
Feb. 2016 to 2017.....	4.6	68.9	0.5	3.1	1.6	3.3

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Chart 3. One-month percent change in the Export Price Index: February 2016 – February 2017

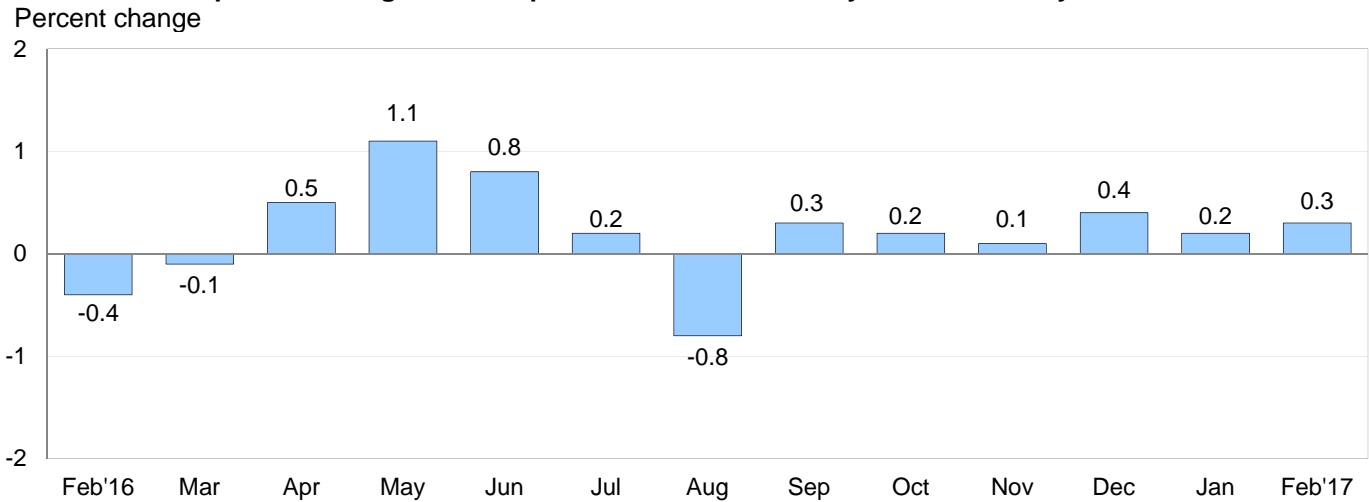
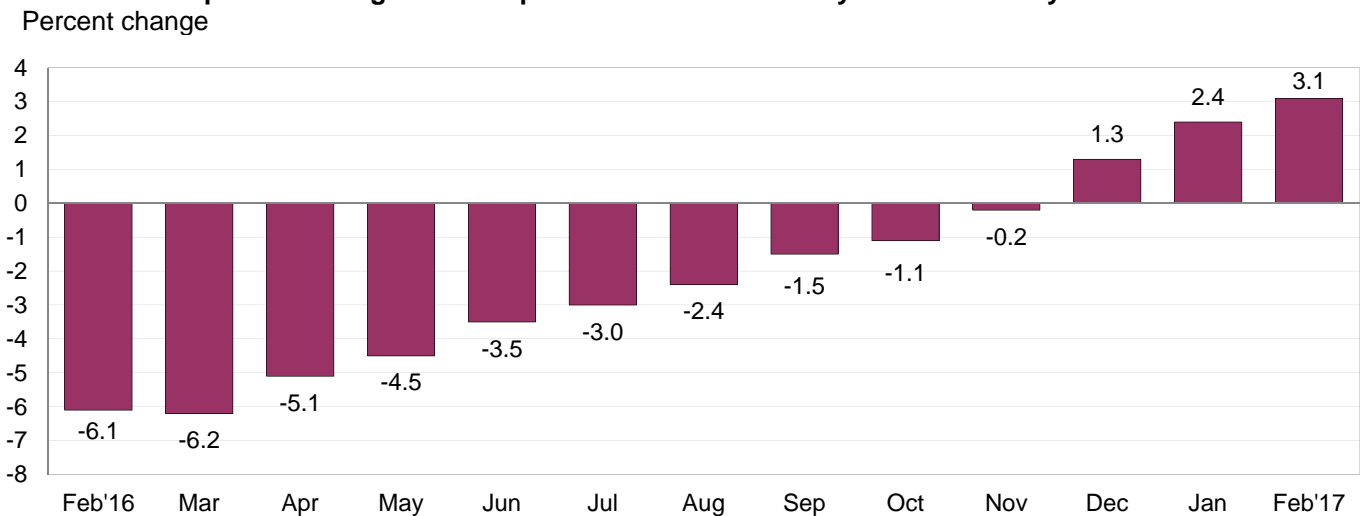


Chart 4. 12-month percent change in the Export Price Index: February 2016 – February 2017



All Exports: Prices for U.S. exports advanced 0.3 percent in February and have not recorded a monthly decline since the index fell 0.8 percent in August. In February, rising prices for both agricultural exports and nonagricultural exports contributed to the overall advance. Export prices increased 3.1 percent over the past 12 months, the largest over-the-year rise since the index advanced 3.6 percent between December 2010 and December 2011.

Agricultural Exports: The price index for agricultural exports increased 1.4 percent in February, after ticking up 0.1 percent the previous month. The February rise was the largest monthly advance since the index increased 2.5 percent in June. In February, the increase in agricultural prices was driven by a 24.3-percent rise in vegetable prices. Higher prices for soybeans and corn also contributed to the overall advance. Prices for agricultural exports increased 1.6 percent for the year ended in February.

All Exports Excluding Agriculture: Nonagricultural export prices increased 0.3 percent in February following advances of 0.2 percent in January and 0.4 percent in December. The February rise was led by increasing prices for capital goods and nonagricultural industrial supplies and materials, which more than offset lower consumer goods prices. The price index for nonagricultural exports advanced 3.3 percent over the past year, the largest 12-month increase since the index rose 4.0 percent in December 2011.

SELECTED FEBRUARY HIGHLIGHTS

Import Prices

Imports by Locality of Origin: Import prices from China ticked up 0.1 percent in February, the first monthly advance for the index since a 0.1-percent rise in December 2014. The last time the index rose by more than 0.1 percent was a 0.3-percent increase in May 2014. Despite the monthly upturn, prices for imports from China fell 1.5 percent over the past 12 months. The price indexes for imports from Canada and Mexico also advanced in February, increasing 0.6 percent and 0.4 percent, respectively. In contrast, import prices from the European Union declined 0.2 percent in February, after rising 0.5 percent the previous month. Prices for imports from Japan recorded no change following a 0.4-percent drop in January.

Nonfuel Industrial Supplies and Materials: The price index for nonfuel industrial supplies and materials increased 1.5 percent in February, after a 0.6-percent rise in January. The February advance was led by a 3.9-percent increase in unfinished metals prices. Higher prices for chemicals and building materials also contributed to the February increase.

Finished Goods: Finished goods prices were up in February. Consumer goods prices advanced 0.2 percent for the second consecutive month. Despite the recent upturn, prices for consumer goods declined 0.7 percent over the past year. The price indexes for capital goods and automotive vehicles each recorded no change in February, after both indexes decreased the previous month.

Foods, Feeds, and Beverages: Foods, feeds, and beverages prices rose 1.0 percent in February following a 1.4-percent drop in January. Meat, fruit, and vegetable prices led the overall increase, after each index recorded declines the previous month.

Transportation Services: Import air passenger fares fell 0.8 percent in February following a 1.7-percent decrease in January. The February decline was driven by lower Asian fares that more than offset advancing European and Latin American/Caribbean fares. The index for import air passenger fares decreased 4.2 percent for the year ended in February. Import air freight prices edged down 0.1 percent in February and rose 7.0 percent over the past 12 months.

Export Prices

Nonagricultural Industrial Supplies and Materials: Prices for nonagricultural industrial supplies and materials advanced 0.3 percent in February, after rising 0.6 percent in January. The February increase was led by higher metals and chemicals prices, which more than offset a downturn in fuel prices.

Finished Goods: Export finished goods prices were mixed in February. Prices for export capital goods rose 0.3 percent for the second consecutive month in February. The last time the index increased by more than 0.3 percent was a 0.7-percent rise in January 2013. Both the February and January 2017 rises were driven by higher prices for transportation equipment. In contrast, consumer goods prices fell 0.2 percent in February and automotive vehicles prices recorded no change.

Transportation Services: Export air passenger fares declined 12.4 percent in February following a 0.5-percent rise in January. The February drop was led by lower Asian and Latin American/Caribbean fares. Despite the February decrease, export air passenger fares increased 1.8 percent over the past 12 months. The price index for export air freight prices advanced 1.0 percent in February and fell 0.8 percent over the past year.

Import and Export Price Index data for March 2017 are scheduled for release on Wednesday, April 12, 2017 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: February 2016 to February 2017

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Jan. 2017 ¹	Index		Percent change				
			Jan. 2017	Feb. 2017	Annual	Monthly			
					Feb. 2016 to Feb. 2017	Oct. 2016 to Nov. 2016	Nov. 2016 to Dec. 2016	Dec. 2016 to Jan. 2017	Jan. 2017 to Feb. 2017
All commodities		100.000	122.3	122.6	4.6	-0.1	0.4	0.6	0.2
All imports excluding food and fuels (Dec. 2010=100)		84.331	98.1	98.4	0.3	-0.1	0.0	0.0	0.3
All imports excluding petroleum		91.153	111.1	111.4	0.8	0.0	-0.1	0.1	0.3
All imports excluding fuels (Dec. 2001=100)		90.412	114.9	115.3	0.5	-0.1	-0.1	-0.1	0.3
Foods, feeds, & beverages	0	6.081	176.8	178.5	4.4	1.4	-1.6	-1.4	1.0
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.723	192.4	194.8	3.8	1.8	-2.0	-2.0	1.2
Nonagricultural foods (fish, distilled beverages).....	01	1.358	142.0	142.0	6.2	0.4	-0.2	0.9	0.0
Industrial supplies & materials	1	22.727	169.0	170.0	25.2	-0.4	2.6	3.3	0.6
Industrial supplies & materials excluding petroleum.....		13.880	144.4	146.4	7.0	0.4	0.8	1.2	1.4
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		13.139	162.0	164.4	5.7	0.0	0.6	0.6	1.5
Industrial supplies & materials, durable....		8.124	151.7	154.7	8.6	0.2	0.6	0.7	2.0
Industrial supplies & materials nondurable excluding petroleum.....		5.015	135.2	135.8	4.8	0.7	1.0	2.0	0.4
Fuels & lubricants.....	10	9.587	181.4	180.2	68.9	-1.1	5.8	7.2	-0.7
Petroleum & petroleum products.....	100	8.846	194.1	192.7	73.3	-1.7	5.9	6.9	-0.7
Crude.....	10000	6.200	196.5	195.7	81.4	-3.7	8.3	5.8	-0.4
Fuels, n.e.s.-coals & gas.....	101	0.587	122.6	121.3	46.7	9.3	5.4	13.5	-1.1
Gas-natural.....	10110	0.465	102.8	101.5	51.7	11.0	6.1	11.4	-1.3
Paper & paper base stocks.....	11	0.536	105.1	105.0	-2.4	-0.6	1.1	-0.5	-0.1
Materials associated with nondurable supplies & materials.....	12	4.548	150.9	152.1	1.8	-0.1	0.5	0.4	0.8
Selected building materials.....	13	1.391	138.8	140.1	5.0	-0.6	0.5	1.2	0.9
Unfinished metals related to durable goods.....	14	3.310	201.3	209.1	19.8	0.7	0.9	1.3	3.9
Finished metals related to durable goods.....	15	1.679	144.7	145.7	0.8	0.3	0.3	0.0	0.7
Nonmetals related to durable goods.....	16	1.675	107.9	108.5	-0.3	-0.4	0.4	0.0	0.6
Capital goods	2	27.470	88.6	88.6	-1.0	-0.2	0.0	-0.1	0.0
Electric generating equipment.....	20	3.319	116.1	116.3	-0.2	0.3	0.2	-0.1	0.2
Nonelectrical machinery.....	21	21.535	81.0	81.0	-1.2	-0.2	0.0	-0.1	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.615	136.8	137.0	-0.2	0.1	0.1	0.1	0.1
Automotive vehicles, parts & engines	3	16.300	110.1	110.1	0.0	0.0	-0.1	-0.5	0.0
Consumer goods, excluding automotives	4	27.422	106.6	106.8	-0.7	-0.3	-0.2	0.2	0.2
Nondurables, manufactured.....	40	13.440	120.9	121.1	0.5	0.1	0.2	0.8	0.2
Durables, manufactured.....	41	12.654	93.0	93.0	-1.9	-0.5	-0.3	-0.4	0.0
Nonmanufactured consumer goods.....	42	1.329	115.7	118.9	-1.0	-0.2	-2.4	0.2	2.8

¹ Relative importance figures are based on 2015 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: February 2016 to February 2017

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Jan. 2017 ¹	Index		Percent change				
			Jan. 2017	Feb. 2017	Annual	Monthly			
					Feb. 2016 to Feb. 2017	Oct. 2016 to Nov. 2016	Nov. 2016 to Dec. 2016	Dec. 2016 to Jan. 2017	Jan. 2017 to Feb. 2017
All commodities.....		100.000	121.5	121.9	3.1	0.1	0.4	0.2	0.3
Agricultural commodities.....		9.348	175.1	177.5	1.6	0.7	-0.2	0.1	1.4
All exports excluding food and fuels (Dec. 2010=100).....		83.173	98.1	98.6	0.8	0.1	-0.1	-0.1	0.5
Nonagricultural commodities.....		90.651	117.4	117.7	3.3	0.0	0.4	0.2	0.3
Foods, feeds, & beverages.....	0	8.703	177.3	179.7	1.9	0.8	-0.5	0.5	1.4
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.104	176.9	179.5	1.8	0.9	-0.3	0.4	1.5
Nonagricultural foods (fish, distilled beverages).....	01	0.599	191.5	190.6	3.5	-0.5	-2.4	2.0	-0.5
Industrial supplies & materials.....	1	29.813	146.4	146.9	11.5	0.1	1.7	0.5	0.3
Industrial supplies & materials, durable....		10.497	155.2	157.9	7.2	1.0	-0.5	0.5	1.7
Industrial supplies & materials, nondurable.....		19.316	142.5	141.9	14.3	-0.4	3.1	0.4	-0.4
Agricultural industrial supplies & materials.....	10	1.244	169.8	171.0	0.8	-0.9	0.2	-1.8	0.7
Nonagricultural industrial supplies & materials.....		28.569	145.7	146.1	12.0	0.1	1.8	0.6	0.3
Fuels & lubricants.....	11	8.123	168.9	164.5	40.5	-1.4	7.4	2.7	-2.6
Nonagricultural supplies & materials excluding fuels & building materials.....	12	19.434	149.2	151.5	4.4	0.7	-0.1	-0.3	1.5
Selected building materials.....	13	1.012	116.6	116.9	2.7	0.3	0.4	-0.8	0.3
Capital goods.....	2	38.314	107.2	107.5	0.6	0.0	0.2	0.3	0.3
Electrical generating equipment.....	20	3.966	112.2	111.8	-0.4	-0.1	0.0	0.4	-0.4
Nonelectrical machinery.....	21	25.118	93.5	93.7	-0.5	0.0	-0.1	-0.1	0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	9.230	168.6	169.9	4.0	-0.1	1.1	1.1	0.8
Automotive vehicles, parts & engines.....	3	10.387	113.1	113.1	-0.2	0.0	-0.3	0.5	0.0
Consumer goods, excluding automotives.....	4	12.782	107.7	107.5	-2.6	-0.2	-1.0	-1.0	-0.2
Nondurables, manufactured.....	40	6.159	103.1	102.8	-2.4	-0.2	-0.7	-2.1	-0.3
Durables, manufactured.....	41	5.223	106.9	106.9	-1.9	-0.1	-0.3	-0.1	0.0

¹ Relative importance figures are based on 2015 trade values.

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Dash = Not available

Table 3. U.S. import price indexes and percent changes for selected industries: February 2016 to February 2017

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Jan. 2017 ¹	Index		Percent change				
			Jan. 2017	Feb. 2017	Annual	Monthly			
					Feb. 2016 to Feb. 2017	Oct. 2016 to Nov. 2016	Nov. 2016 to Dec. 2016	Dec. 2016 to Jan. 2017	Jan. 2017 to Feb. 2017
Nonmanufacturing.....		8.948	98.2	98.6	54.5	-1.2	5.2	4.6	0.4
Agriculture, forestry, fishing and hunting.....	11	2.018	180.4	186.0	9.2	3.2	-2.9	-1.4	3.1
Crop production.....	111	1.598	191.2	197.0	8.1	3.7	-4.9	-3.1	3.0
Animal production (Dec. 2014=100).....	112	0.207	79.1	80.0	-2.6	-1.1	4.6	5.9	1.1
Mining.....	21	6.930	88.7	88.5	75.9	-2.6	7.9	6.4	-0.2
Oil and gas extraction.....	211	6.661	88.5	88.2	79.6	-2.8	8.2	6.4	-0.3
Mining (except oil and gas) (Dec. 2006=100).....	212	0.269	105.6	104.7	12.3	0.1	1.0	9.2	-0.9
Manufacturing.....		90.767	109.2	109.5	1.2	0.0	0.0	0.2	0.3
Manufacturing, part 1.....	31	11.917	123.4	123.7	0.7	0.1	-0.1	-0.3	0.2
Food manufacturing.....	311	3.435	152.6	154.1	4.2	0.4	-0.1	-1.0	1.0
Beverage and tobacco product manufacturing.....	312	1.062	117.9	117.7	-0.3	-0.2	-0.1	0.0	-0.2
Textile mills (Dec. 2011=100).....	313	0.400	98.0	98.1	-1.0	0.2	0.0	0.1	0.1
Textile product mills.....	314	0.936	108.4	108.1	-1.5	0.0	-0.2	-0.4	-0.3
Apparel manufacturing.....	315	4.228	111.1	111.2	-0.4	0.0	-0.1	0.0	0.1
Leather and allied product manufacturing.....	316	1.857	123.0	123.0	-0.6	0.0	0.1	-0.1	0.0
Manufacturing, part 2.....	32	17.489	119.4	119.6	5.9	0.6	0.1	2.1	0.2
Wood product manufacturing.....	321	0.837	117.8	120.1	8.7	-0.8	1.1	1.5	2.0
Paper manufacturing.....	322	1.023	104.2	104.2	-1.1	-0.2	0.7	-0.3	0.0
Printing and related support activities (Dec.2016=100).....	323	0.223	99.8	100.1	-	-	-	-0.2	0.3
Petroleum and coal products manufacturing.....	324	2.382	87.0	85.2	51.9	3.6	-0.4	8.8	-2.1
Chemical manufacturing.....	325	9.781	133.0	133.9	1.6	0.2	0.2	1.4	0.7
Plastics and rubber products manufacturing.....	326	2.227	116.9	116.8	-0.7	0.0	-0.4	0.1	-0.1
Nonmetallic mineral product manufacturing.....	327	1.018	129.0	128.7	-1.1	-0.1	-0.2	0.0	-0.2
Manufacturing, part 3.....	33	61.360	102.9	103.2	0.0	-0.2	-0.1	-0.2	0.3
Primary metal manufacturing.....	331	3.972	133.8	139.2	17.9	0.5	0.9	1.6	4.0
Fabricated metal product manufacturing... ..	332	3.071	121.1	121.1	-1.5	-0.2	-0.2	-0.2	0.0
Machinery manufacturing.....	333	7.089	115.9	116.0	-0.9	-0.2	-0.1	-0.3	0.1
Computer and electronic product manufacturing.....	334	17.626	75.6	75.5	-2.1	-0.7	0.0	-0.3	-0.1
Electrical equipment, appliance, and component manufacturing.....	335	4.936	114.6	114.3	-1.5	-0.1	-0.1	-0.1	-0.3
Transportation equipment manufacturing..	336	17.594	109.4	109.4	0.0	0.0	-0.1	-0.4	0.0
Furniture and related product manufacturing.....	337	1.738	115.1	115.2	0.0	-0.3	0.0	0.4	0.1
Miscellaneous manufacturing.....	339	5.334	117.2	117.7	-1.7	-0.2	-1.2	-0.4	0.4

¹ Relative importance figures are based on 2015 trade values.

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Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected industries: February 2016 to February 2017

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Jan. 2017 ¹	Index		Percent change				
			Jan. 2017	Feb. 2017	Annual	Monthly			
					Feb. 2016 to Feb. 2017	Oct. 2016 to Nov. 2016	Nov. 2016 to Dec. 2016	Dec. 2016 to Jan. 2017	Jan. 2017 to Feb. 2017
Nonmanufacturing.....		7.466	132.6	132.2	11.4	-0.3	6.5	1.9	-0.3
Agriculture, forestry, fishing and hunting.....	11	4.566	152.6	156.4	1.4	1.2	-0.5	0.5	2.5
Crop production.....	111	4.219	158.9	163.3	2.4	1.4	-0.3	0.3	2.8
Mining.....	21	2.900	83.3	79.4	33.9	-3.2	20.0	4.4	-4.7
Mining (except oil and gas).....	212	1.218	100.3	105.0	42.1	6.9	5.8	7.5	4.7
Manufacturing.....		91.068	111.6	111.9	2.3	0.0	0.0	0.1	0.3
Manufacturing, part 1.....	31	7.006	135.3	135.2	2.0	-0.1	0.1	0.0	-0.1
Food manufacturing.....	311	4.718	153.6	153.2	3.7	0.3	0.3	0.4	-0.3
Beverage and tobacco product manufacturing.....	312	0.660	104.0	105.0	-1.2	-3.0	-0.5	-3.7	1.0
Textile mills (Dec. 2016=100).....	313	0.676	101.1	101.6	-	-	-	1.1	0.5
Leather and allied product manufacturing (Dec. 2016=100).....	316	0.290	100.1	100.4	-	-	-	0.1	0.3
Manufacturing, part 2.....	32	24.037	107.2	107.1	7.2	-0.4	0.9	-0.5	-0.1
Paper manufacturing.....	322	1.654	118.1	117.6	-3.4	-0.7	0.3	-0.2	-0.4
Petroleum and coal products manufacturing.....	324	5.387	96.6	94.2	45.8	-1.8	4.6	1.9	-2.5
Chemical manufacturing.....	325	13.078	111.9	113.0	0.6	0.3	0.0	-1.9	1.0
Plastics and rubber products manufacturing.....	326	2.326	115.0	115.0	-0.3	0.1	-0.2	1.3	0.0
Nonmetallic mineral product manufacturing.....	327	0.844	112.6	112.7	0.7	0.1	-0.3	0.2	0.1
Manufacturing, part 3.....	33	60.025	111.1	111.6	0.7	0.1	-0.3	0.3	0.5
Primary metal manufacturing.....	331	3.928	133.4	136.1	7.8	0.8	-2.8	0.6	2.0
Fabricated metal product manufacturing...	332	3.239	133.9	137.4	5.7	0.0	-0.2	2.8	2.6
Machinery manufacturing.....	333	10.300	125.2	125.3	-0.1	-0.2	-0.3	-0.2	0.1
Computer and electronic product manufacturing.....	334	14.244	82.6	82.6	-1.8	0.1	0.0	-0.4	0.0
Electrical equipment, appliance, and component manufacturing.....	335	3.976	112.2	112.1	-0.1	-0.1	0.1	0.1	-0.1
Transportation equipment manufacturing..	336	18.522	123.7	124.2	1.9	0.0	0.4	0.7	0.4
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.459	117.8	117.6	4.0	0.0	-0.6	0.4	-0.2
Miscellaneous manufacturing.....	339	5.357	118.3	118.8	-2.5	0.2	-1.5	0.3	0.4

¹ Relative importance figures are based on 2015 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: February 2016 to February 2017

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Jan. 2017 ¹	Index		Percent change				
			Jan. 2017	Feb. 2017	Annual	Monthly			
					Feb. 2016 to Feb. 2017	Oct. 2016 to Nov. 2016	Nov. 2016 to Dec. 2016	Dec. 2016 to Jan. 2017	Jan. 2017 to Feb. 2017
Live animals; animal products.....	I	1.471	189.4	191.9	5.2	0.3	-0.2	0.5	1.3
Meat and edible meat offal.....	02	0.418	229.4	237.3	5.2	1.1	-1.3	-2.1	3.4
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.771	146.6	145.9	10.5	0.7	-0.6	1.5	-0.5
Vegetable products.....	II	2.028	212.0	218.1	9.6	3.2	-4.4	-3.2	2.9
Edible vegetables, roots, and tubers.....	07	0.360	408.1	418.4	-6.5	-1.5	-1.4	-16.5	2.5
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.837	123.6	126.7	30.9	7.8	-9.0	-1.1	2.5
Coffee, tea, mate and spices.....	09	0.373	239.2	237.9	5.3	4.5	-4.4	2.2	-0.5
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.305	116.4	119.2	19.6	3.5	3.6	-1.3	2.4
Prepared foodstuffs, beverages, and tobacco.....	IV	2.676	158.9	159.1	0.6	-0.3	0.1	-0.9	0.1
Sugars and sugar confectionary (Dec. 2012=100).....	17	0.184	85.7	85.9	1.1	0.9	0.6	-3.2	0.2
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.206	100.8	98.0	-7.7	-4.1	-1.6	-3.8	-2.8
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.345	159.5	159.4	3.6	-0.4	-0.1	-0.7	-0.1
Beverages, spirits, and vinegar.....	22	1.002	127.6	127.3	-0.7	-0.1	-0.1	-0.2	-0.2
Mineral products.....	V	9.458	180.9	178.9	67.7	-1.1	5.8	7.4	-1.1
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	9.215	178.8	176.9	71.1	-1.0	5.9	7.5	-1.1
Products of the chemical or allied industries.....	VI	9.238	149.6	150.9	1.8	0.1	0.3	1.8	0.9
Inorganic chemicals.....	28	0.524	262.3	268.0	-0.1	-0.4	1.6	3.8	2.2
Organic chemicals.....	29	2.361	121.7	122.6	0.0	-0.5	0.6	0.9	0.7
Pharmaceutical products.....	30	4.310	147.0	148.2	4.4	0.3	0.3	2.8	0.8
Fertilizers (Dec. 2009=100).....	31	0.272	76.7	80.5	-3.5	5.7	0.9	2.4	5.0
Tanning extracts; dye, pigments, varnish, paints & putty (Dec. 2011=100).....	32	0.183	101.6	101.6	5.6	-0.2	-0.7	0.0	0.0
Essential oils and resinoids (Dec. 2016=100).....	33	0.550	100.3	100.3	-	-	-	0.3	0.0
Miscellaneous chemical products.....	38	0.681	103.0	103.2	0.6	0.3	0.1	0.7	0.2
Plastics and articles thereof; rubber and articles thereof.....	VII	3.421	138.0	139.2	2.2	-0.1	0.0	0.5	0.9
Plastics and articles thereof.....	39	2.163	139.1	139.7	0.0	-0.5	-0.6	0.1	0.4
Rubber and articles thereof.....	40	1.258	137.2	139.4	6.2	0.5	1.1	1.1	1.6
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.687	123.2	123.3	-1.6	0.1	-0.1	-0.1	0.1
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.656	128.5	128.6	-0.8	0.0	0.0	-0.2	0.1
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.870	143.6	146.0	8.3	-0.8	1.1	1.6	1.7
Wood and articles of wood; wood charcoal (Dec. 2014=100).....	44	0.845	98.7	100.4	8.7	-0.8	1.0	1.6	1.7
Woodpulp, recovered paper, and paper products.....	X	1.087	109.5	109.6	-0.2	0.0	1.0	-0.4	0.1
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.727	103.5	103.6	-0.5	0.1	0.0	-0.1	0.1
Printed matter (Dec. 2015=100).....	49	0.221	105.8	106.0	6.0	1.5	1.8	-0.1	0.2
Textile and textile articles.....	XI	5.367	113.0	113.1	-0.4	0.0	-0.1	-0.1	0.1

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: February 2016 to February 2017 — Continued
 [2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Jan. 2017 ¹	Index		Percent change				
			Jan. 2017	Feb. 2017	Annual	Monthly			
					Feb. 2016 to Feb. 2017	Oct. 2016 to Nov. 2016	Nov. 2016 to Dec. 2016	Dec. 2016 to Jan. 2017	Jan. 2017 to Feb. 2017
Articles of apparel and clothing accessories, knitted or crocheted.....	61	2.213	103.8	103.8	-0.1	0.0	0.0	0.1	0.0
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.841	118.9	119.2	-0.6	0.0	-0.1	-0.2	0.3
Made-up or worn textile articles.....	63	0.653	103.2	103.2	-0.4	0.2	0.1	-0.4	0.0
Headgear, umbrellas, artificial flowers, etc.....	XII	1.530	122.4	122.4	-0.6	-0.1	0.1	0.0	0.0
Footwear and parts of such articles.....	64	1.295	121.5	121.5	-0.6	0.0	0.0	0.0	0.0
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.949	130.4	130.0	-1.1	0.0	-0.2	-0.1	-0.3
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2015=100).....	68	0.330	97.2	96.3	-2.7	-0.1	-0.6	0.1	-0.9
Ceramic products.....	69	0.274	137.1	137.1	-0.9	0.0	0.0	0.0	0.0
Glass and glassware.....	70	0.345	129.2	129.3	0.2	-0.1	0.0	-0.4	0.1
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	2.748	165.1	168.1	3.4	0.0	-4.6	0.1	1.8
Base metals and articles of base metals. ...	XV	5.382	161.3	163.8	8.3	0.6	2.3	0.9	1.5
Iron and steel.....	72	1.280	184.7	191.1	27.7	0.2	4.7	5.1	3.5
Articles of iron or steel.....	73	1.635	138.3	138.6	-0.5	0.4	0.5	0.2	0.2
Copper and articles thereof.....	74	0.377	264.6	273.4	13.0	3.9	8.6	-2.0	3.3
Aluminum and articles thereof.....	76	0.770	122.4	125.1	4.2	0.7	0.5	0.3	2.2
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.436	122.8	122.7	-2.3	-0.2	-0.2	0.8	-0.1
Miscellaneous articles of base metal.....	83	0.518	135.2	135.0	-1.3	-0.7	-0.1	-0.1	-0.1
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	29.859	80.2	80.2	-1.4	-0.4	0.0	-0.4	0.0
Machinery and mechanical appliances; parts thereof.....	84	14.818	85.4	85.5	-0.9	-0.4	-0.1	0.1	0.1
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	15.041	75.3	75.2	-1.7	-0.4	0.0	-0.7	-0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	14.654	113.8	113.9	0.0	-0.1	-0.2	-0.3	0.1
Motor vehicles and their parts.....	87	13.151	112.5	112.6	0.2	-0.1	-0.1	-0.3	0.1
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	1.371	118.8	118.7	-1.3	0.0	0.0	-0.1	-0.1
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	3.873	101.4	101.4	-2.2	-0.4	-0.1	-1.0	0.0
Optical, photographic, measuring and medical instruments.....	90	3.549	98.2	98.0	-2.6	-0.3	-0.2	-0.9	-0.2
Clocks and watches and parts thereof.....	91	0.265	140.1	142.9	1.2	-0.3	-0.1	-1.1	2.0
Miscellaneous manufactured articles.....	XX	4.320	111.4	111.4	-0.7	0.0	0.0	-0.3	0.0
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.661	116.5	116.5	-0.3	-0.2	0.0	0.1	0.0
Toys, games and sports equipment; parts and accessories thereof.....	95	1.383	102.7	102.7	-0.9	0.0	0.1	-0.7	0.0
Miscellaneous manufactured articles.....	96	0.276	129.4	129.4	-4.4	0.0	-0.1	-1.7	0.0

¹ Relative importance figures are based on 2015 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: February 2016 to February 2017

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Jan. 2017 ¹	Index		Percent change				
			Jan. 2017	Feb. 2017	Annual	Monthly			
					Feb. 2016 to Feb. 2017	Oct. 2016 to Nov. 2016	Nov. 2016 to Dec. 2016	Dec. 2016 to Jan. 2017	Jan. 2017 to Feb. 2017
Live animals; animal products.....	I	1.833	196.1	196.8	7.8	0.3	0.1	1.7	0.4
Meat & edible meat offal (Dec. 2006=100)...	02	1.031	149.8	149.9	5.1	0.5	0.5	0.9	0.1
Fish and crustaceans, mollusks and aquatic invertebrates (Dec. 2016=100).....	03	0.393	104.8	103.8	-	-	-	4.8	-1.0
Vegetable products.....	II	4.281	192.9	200.6	1.7	2.1	-1.0	0.4	4.0
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.884	147.3	140.7	-18.3	-0.2	-3.8	1.0	-4.5
Cereals.....	10	1.201	174.3	178.2	-3.5	1.2	-1.8	3.9	2.2
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.690	202.8	206.5	10.0	0.4	3.7	-2.1	1.8
Prepared foodstuffs, beverages, and tobacco.....	IV	3.048	145.6	144.6	-0.6	-0.3	-0.1	-1.6	-0.7
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100)....	20	0.384	116.6	116.4	-2.1	0.2	0.1	-0.2	-0.2
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.551	110.8	108.8	4.3	0.4	0.6	-1.7	-1.8
Residues and waste from the food industries; prepared animal feed.....	23	0.717	194.0	194.6	0.4	-2.1	0.9	-4.5	0.3
Mineral products.....	V	8.363	198.2	193.7	41.5	0.1	7.6	2.6	-2.3
Ores, slag and ash (Dec. 2012=100).....	26	0.526	88.0	96.5	39.5	5.1	4.4	-1.8	9.7
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	7.642	190.4	184.5	43.4	-0.3	8.1	2.9	-3.1
Products of the chemical or allied industries.....	VI	10.810	133.0	134.9	0.2	0.1	0.0	-2.2	1.4
Inorganic chemicals.....	28	0.869	179.8	178.2	3.1	0.5	1.6	0.7	-0.9
Organic chemicals.....	29	2.499	128.6	137.6	5.8	1.0	0.4	-4.6	7.0
Pharmaceutical products.....	30	3.149	103.1	102.5	-3.0	-0.5	-1.0	-3.7	-0.6
Fertilizers (Dec. 2016=100).....	31	0.232	99.6	99.0	-	-	-	-0.4	-0.6
Tanning or dyeing extracts, dyes, paints varnish, putty, & inks (Dec. 2015=100)....	32	0.524	97.3	97.3	-1.6	-0.1	0.5	-0.6	0.0
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.816	131.2	131.2	-2.2	0.0	-0.1	0.2	0.0
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.524	116.9	117.2	0.9	-0.1	0.0	0.6	0.3
Miscellaneous chemical products.....	38	1.789	146.0	145.9	1.0	0.2	0.5	-0.5	-0.1
Plastics and articles thereof; rubber and articles thereof.....	VII	5.113	136.8	137.2	1.0	0.2	-0.4	0.2	0.3
Plastics and articles thereof.....	39	4.143	131.9	131.4	0.1	0.1	-0.5	-0.1	-0.4
Rubber and articles thereof.....	40	0.970	157.5	162.8	5.0	1.1	-0.4	1.2	3.4
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.349	122.1	123.9	2.5	0.6	0.1	0.7	1.5
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....	IX	0.611	93.8	93.8	-1.1	-1.2	-0.7	0.5	0.0
Woodpulp, recovered paper, and paper products.....	X	2.126	125.1	126.0	4.8	0.3	0.7	1.0	0.7
Woodpulp and recovered paper.....	47	0.696	139.0	139.7	18.6	1.2	2.9	3.3	0.5
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.078	118.0	119.3	-0.7	-0.1	-0.2	-0.3	1.1
Printed material (Dec. 2014=100).....	49	0.352	100.6	100.6	0.2	0.0	0.0	0.0	0.0
Textile and textile articles.....	XI	1.769	121.0	121.5	1.4	-0.2	0.2	1.2	0.4
Cotton, including yarns and woven fabrics thereof.....	52	0.457	126.2	127.8	12.7	0.2	-0.3	3.4	1.3

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: February 2016 to February 2017 — Continued
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Jan. 2017 ¹	Index		Percent change				
			Jan. 2017	Feb. 2017	Annual	Monthly			
					Feb. 2016 to Feb. 2017	Oct. 2016 to Nov. 2016	Nov. 2016 to Dec. 2016	Dec. 2016 to Jan. 2017	Jan. 2017 to Feb. 2017
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.839	122.5	122.6	-0.2	0.1	-0.2	-0.3	0.1
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2015=100).....	68	0.276	99.5	99.5	-1.0	0.1	0.0	-1.8	0.0
Glass and glassware.....	70	0.435	100.2	100.2	0.8	0.1	-0.2	0.6	0.0
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.077	223.4	227.7	1.9	0.2	-5.2	-0.1	1.9
Base metals and articles of base metals. ...	XV	4.901	149.6	151.2	8.0	1.3	1.9	1.6	1.1
Iron and steel.....	72	1.058	158.6	156.5	16.1	2.8	5.2	4.2	-1.3
Copper and articles thereof.....	74	0.474	166.6	170.0	17.7	2.8	9.0	-2.5	2.0
Aluminum and articles thereof.....	76	0.812	106.9	109.5	9.9	3.1	0.5	0.1	2.4
Tools, implements, cutlery, spoons and forks, of base metal (Dec. 2015=100).	82	0.351	99.4	98.9	-0.9	0.0	0.0	-0.6	-0.5
Miscellaneous articles of base metal.....	83	0.349	147.7	147.7	-0.3	0.0	-0.1	0.0	0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	28.843	95.7	95.9	-0.2	0.1	0.2	0.2	0.2
Machinery and mechanical appliances; parts thereof.....	84	16.923	113.1	113.6	0.5	0.0	0.4	0.4	0.4
Electrical machinery and equipment and parts and accessories thereof.....	85	11.920	77.0	76.9	-1.2	0.0	0.0	0.0	-0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	15.046	132.2	132.3	1.1	-0.1	0.0	0.4	0.1
Motor vehicles and their parts.....	87	8.757	115.1	115.1	0.4	0.0	-0.3	0.6	0.0
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	6.072	106.0	106.7	-0.3	0.0	-0.2	0.1	0.7
Miscellaneous manufactured articles.....	XX	1.501	112.7	113.0	1.3	0.0	-0.1	0.3	0.3
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.908	128.7	128.6	2.9	0.0	-0.2	0.3	-0.1
Toys, games and sports equipment; parts and accessories thereof.....	95	0.442	89.5	89.5	-0.4	0.1	0.0	0.2	0.0

¹ Relative importance figures are based on 2015 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: February 2016 to February 2017
[2000=100, unless otherwise noted]

Description	Relative importance Jan. 2017 ¹	Index		Percent change				
		Jan. 2017	Feb. 2017	Annual	Monthly			
				Feb. 2016 to Feb. 2017	Oct. 2016 to Nov. 2016	Nov. 2016 to Dec. 2016	Dec. 2016 to Jan. 2017	Jan. 2017 to Feb. 2017
Industrialized Countries²	100.000	119.0	119.5	5.3	-0.2	0.5	0.8	0.4
Nonmanufacturing.....	8.905	141.5	141.7	58.1	-3.7	6.2	8.3	0.1
Manufacturing.....	90.639	116.8	117.3	2.0	0.2	0.0	0.2	0.4
Other Countries³	100.000	119.0	119.4	3.8	-0.3	0.8	-0.1	0.3
Nonmanufacturing.....	8.974	198.0	199.8	51.5	-0.1	7.2	2.1	0.9
Manufacturing.....	90.832	102.5	102.7	0.4	-0.3	0.3	-0.3	0.2
Canada	100.000	125.3	126.0	16.0	-0.6	1.8	2.7	0.6
Nonmanufacturing.....	24.721	136.3	136.2	62.1	-3.6	6.5	8.8	-0.1
Manufacturing.....	74.504	126.0	127.1	6.4	0.1	0.5	0.9	0.9
European Union⁴	100.000	132.2	131.9	0.6	0.0	-0.2	0.5	-0.2
Manufacturing.....	99.404	128.8	128.5	0.5	0.0	-0.2	0.5	-0.2
France (Dec. 2003=100)	100.000	121.3	120.8	-1.2	0.0	-0.1	-0.5	-0.4
Germany (Dec. 2003=100)	100.000	113.0	113.1	-0.4	-0.1	-0.4	1.3	0.1
United Kingdom (Dec. 2003=100)	100.000	117.5	117.6	-3.1	-0.3	-0.1	0.0	0.1
Latin America⁵	100.000	142.3	143.1	7.2	-0.9	2.4	-0.1	0.6
Nonmanufacturing.....	18.586	227.7	230.6	50.7	0.2	9.7	0.9	1.3
Manufacturing.....	81.100	118.6	119.1	0.4	-1.1	0.9	-0.3	0.4
Mexico (Dec. 2003=100)	100.000	122.9	123.4	-0.3	-1.1	0.0	-1.3	0.4
Nonmanufacturing (Dec. 2008=100).....	8.449	114.3	116.0	38.9	4.2	-1.2	-2.5	1.5
Manufacturing (Dec. 2008=100).....	91.232	85.8	86.0	-3.3	-1.7	0.2	-1.2	0.2
Pacific Rim (Dec. 2003=100)⁶	100.000	98.1	98.3	-0.6	-0.2	-0.1	-0.2	0.2
China (Dec. 2003=100)	100.000	100.0	100.1	-1.5	-0.4	0.0	-0.2	0.1
Japan	100.000	96.2	96.2	1.1	0.3	0.0	-0.4	0.0
Asian NICs⁷	100.000	84.4	84.7	-0.6	0.0	0.1	0.0	0.4
ASEAN (Dec. 2003=100)⁸	100.000	97.4	97.7	1.5	0.0	0.2	0.1	0.3
Asia Near East (Dec. 2003=100)⁹	100.000	157.5	158.9	34.9	0.7	2.2	3.2	0.9

¹ Relative importance figures are based on 2015 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

³ Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

⁴ European Union countries.

⁵ Mexico, Central America, South America and the Caribbean.

⁶ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and the Asian Newly Industrialized Countries.

⁷ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea and Taiwan.

⁸ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

⁹ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. international price indexes and percent changes for selected transportation services: February 2016 to February 2017

[2000=100, unless otherwise noted]

Description	Relative importance Jan. 2017 ¹	Index		Percent change				
		Jan. 2017	Feb. 2017	Annual	Monthly			
				Feb. 2016 to Feb. 2017	Oct. 2016 to Nov. 2016	Nov. 2016 to Dec. 2016	Dec. 2016 to Jan. 2017	Jan. 2017 to Feb. 2017
Air Freight								
Import Air Freight	100.000	162.0	161.8	7.0	-0.3	-0.5	-1.9	-0.1
Europe (Dec. 2003=100).....	24.688	135.9	136.5	-1.7	0.2	-1.4	-0.7	0.4
Asia.....	62.268	149.6	148.6	11.9	-0.6	-0.3	-2.6	-0.7
Export Air Freight	100.000	155.8	157.4	-0.8	0.0	0.2	0.6	1.0
Europe (Dec. 2006=100).....	36.942	147.1	148.8	-2.0	0.0	0.3	0.8	1.2
Inbound Air Freight	100.000	154.4	154.4	5.2	0.5	0.0	-0.6	0.0
Europe (Dec. 2003=100).....	26.928	132.3	132.8	-0.7	-1.0	-1.6	0.8	0.4
Asia.....	59.386	142.2	141.7	8.9	1.4	0.8	-2.3	-0.4
Outbound Air Freight	100.000	140.1	139.3	-4.6	-0.5	0.1	2.6	-0.6
Europe (Dec. 2003=100).....	30.765	145.9	143.6	-9.3	-0.1	-0.1	1.9	-1.6
Asia.....	46.390	134.2	134.4	-2.3	-0.1	0.1	4.3	0.1
Air Passenger Fares								
Import Air Passenger Fares	100.000	183.0	181.6	-4.2	-2.7	1.3	-1.7	-0.8
Europe.....	43.445	215.5	216.2	-8.6	-1.2	-9.9	9.7	0.3
Asia.....	21.269	133.9	128.5	-4.2	-5.0	17.4	-8.5	-4.0
Latin America/Caribbean.....	9.265	154.8	158.3	8.0	4.7	8.3	-11.7	2.3
Export Air Passenger Fares	100.000	169.3	148.3	1.8	4.1	7.9	0.5	-12.4
Europe.....	28.529	204.1	215.1	10.5	2.4	6.9	-6.3	5.4
Asia.....	28.079	155.4	123.6	-2.7	6.5	4.8	10.1	-20.5
Latin America/Caribbean.....	23.732	175.2	157.1	4.8	-1.0	4.8	2.6	-10.3

¹ Relative importance figures are based on 2015 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

Import Price Indexes - Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes - Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes - Starting in September 2008, the import air passenger fares indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008, the export air passenger fares indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the import air passenger fares indexes and excluded from the export air passenger fares indexes. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represent transactions between U.S. and foreign residents) and international (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at www.bls.gov/mxp under "MXP Publications."

Import Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Revision Policy - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

Email Subscription - The U.S. import and export price indexes news release is available through an email subscription service at www.bls.gov/bls/list.htm.

Additional Information - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: (202)-691-5200; Federal Relay Service: 1-(800)-877-8339.