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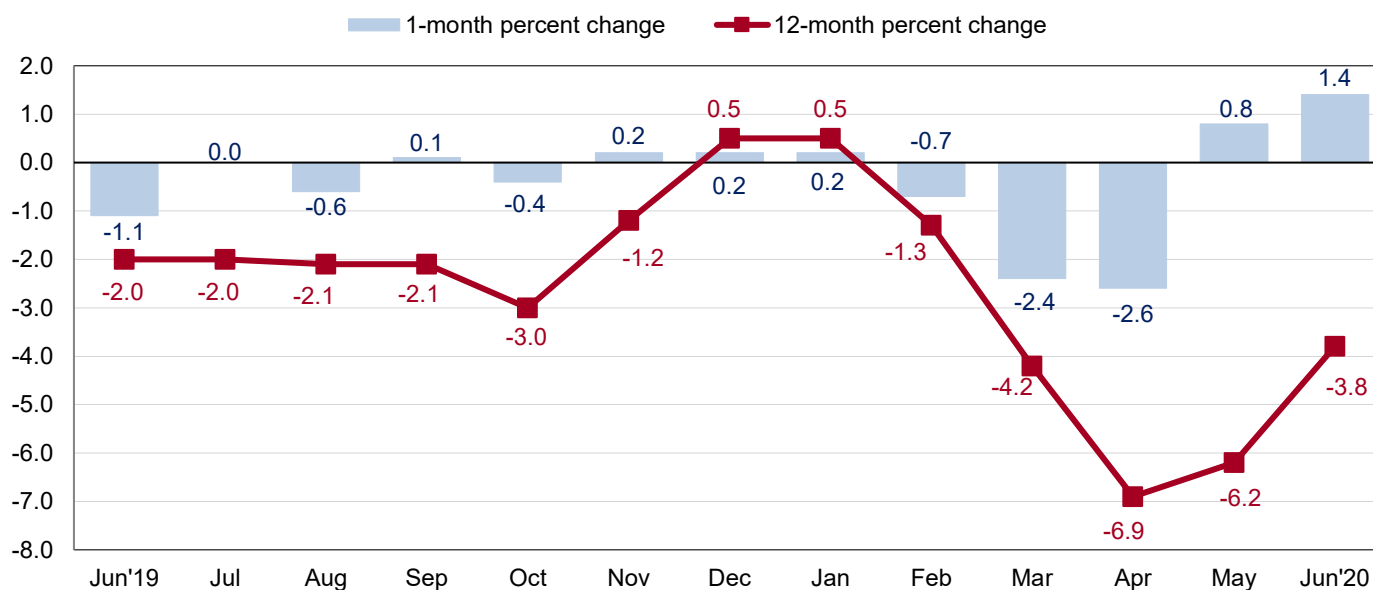
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## U.S. IMPORT AND EXPORT PRICE INDEXES – JUNE 2020

The price index for U.S. imports rose 1.4 percent in June, the U.S. Bureau of Labor Statistics reported today, following a 0.8-percent increase in May. Both the June and May advances were driven by rising fuel prices. U.S. export prices also increased 1.4 percent in June, after advancing 0.4 percent the previous month.

Chart 1. One-month and 12-month percent changes in the Import Price Index: June 2019 – June 2020



### Imports

Prices for U.S. imports increased 1.4 percent in June, after rising 0.8 percent the previous month. The June advance was led by higher fuel prices, and was the largest monthly increase since the index rose 1.4 percent in March 2012. Despite the recent advances, the price index for U.S. imports fell 3.8 percent for the year ended in June. (See table 1.)

#### **Coronavirus (COVID-19) Pandemic Impact on June 2020 Import and Export Price Index Data**

The Bureau of Labor Statistics did not make any changes to either the collection method or estimation methodology for the June release of U.S. Import and Export Price Indexes. Survey response rates for June were 4.7-percentage points lower than those in June 2019. A small number of indexes that are normally published were not published in June. Additional information is available at [www.bls.gov/covid19/import-export-price-indexes-covid19-impacts-june-2020.htm](http://www.bls.gov/covid19/import-export-price-indexes-covid19-impacts-june-2020.htm).

**Fuel Imports:** The price index for import fuel advanced 21.9 percent in June following a 15.4-percent increase the previous month. The June rise was the largest advance since the index was first published monthly in September 1992. Higher prices for both petroleum and natural gas contributed to the June increase. Prices for import petroleum rose 23.0 percent in June, after advancing 16.1 percent in May. Natural gas prices increased 6.8 percent in June following a 6.4-percent rise the previous month. Despite the record advance in June, import fuel prices fell 36.4 percent over the past year. The price index for import petroleum led the 12-month decline in fuel prices, decreasing 38.6 percent and offsetting a 56.0-percent increase in prices for import natural gas.

**All Imports Excluding Fuel:** Nonfuel import prices rose 0.3 percent in June, after a 0.1-percent advance in May. In June, higher prices for nonfuel industrial supplies and materials; capital goods; and consumer goods more than offset lower prices for foods, feeds, and beverages and automotive vehicles. Prices for nonfuel imports declined 0.2 percent for the year ended in June, the smallest 12-month drop since January 2019.

*Nonfuel Industrial Supplies and Materials:* Import prices for nonfuel industrial supplies and materials increased 1.2 percent in June following declines of 0.5 percent in May and 3.3 percent in April. The June rise was led by higher prices for unfinished metals and selected building materials.

*Finished Goods:* Finished goods prices were mostly up in June. Capital goods prices rose 0.2 percent, led by a 0.6-percent increase in the price index for computers, peripherals, and semiconductors. Prices for consumer goods also advanced 0.2 percent in June, the largest monthly rise since a 0.2-percent increase in July 2019. In contrast, automotive vehicles prices edged down 0.1 percent in June.

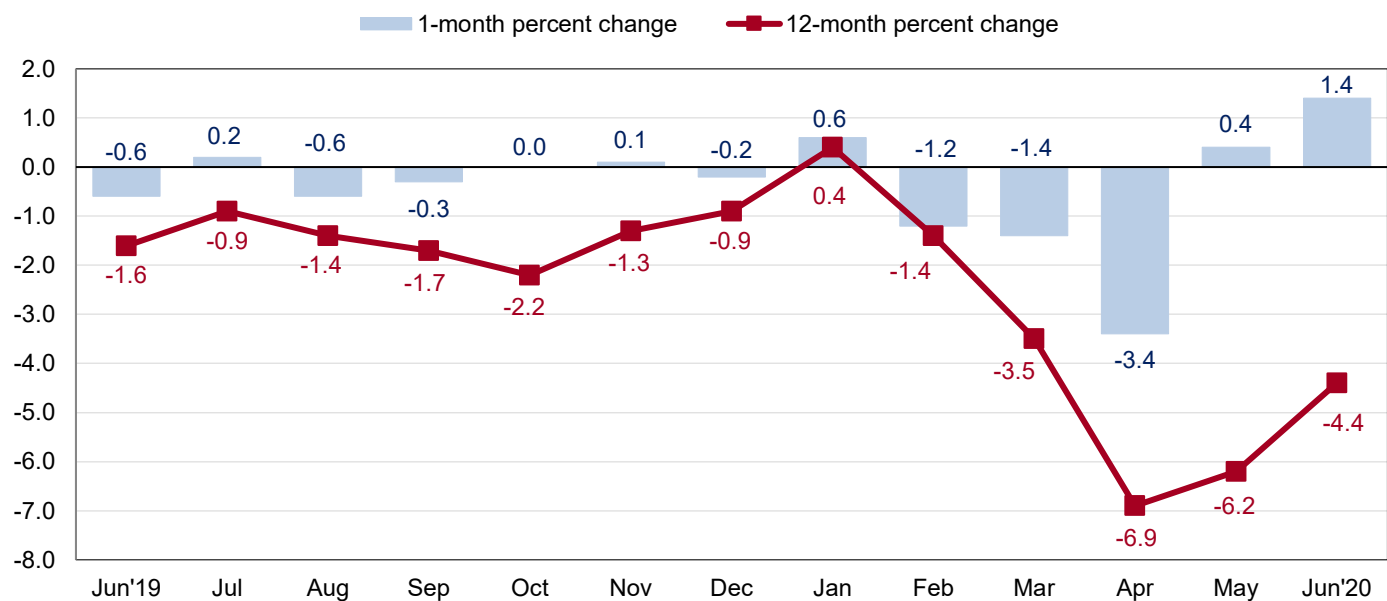
*Foods, Feeds, and Beverages:* Prices for foods, feeds, and beverages fell 0.1 percent in June, after increasing 2.3 percent the previous month.

**Table A. Percent change in Import and Export Price Indexes, selected categories**

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
<b>2019</b>						
June.....	-1.1	-7.8	-0.3	-0.6	2.4	-0.9
July.....	0.0	0.1	0.0	0.2	0.2	0.2
August.....	-0.6	-4.2	-0.1	-0.6	-2.4	-0.3
September.....	0.1	1.0	-0.1	-0.3	-1.6	-0.2
October.....	-0.4	-1.6	-0.3	0.0	1.7	-0.2
November.....	0.2	2.2	-0.1	0.1	2.4	-0.1
December.....	0.2	1.3	0.1	-0.2	-0.1	-0.2
<b>2020</b>						
January.....	0.2	-0.1	0.3	0.6	2.0	0.6
February.....	-0.7	-9.1	0.2	-1.2	-2.9	-1.1
March.....	-2.4	-26.5 <sup>r</sup>	0.0	-1.4	-1.4 <sup>r</sup>	-1.4
April.....	-2.6	-31.3 <sup>r</sup>	-0.5	-3.4 <sup>r</sup>	-3.2 <sup>r</sup>	-3.5 <sup>r</sup>
May.....	0.8 <sup>r</sup>	15.4 <sup>r</sup>	0.1	0.4 <sup>r</sup>	-0.5	0.5 <sup>r</sup>
June.....	1.4	21.9	0.3	1.4	1.4	1.4
June 2018 to 2019.....	-2.0	-6.6	-1.4	-1.6	-2.0	-1.5
June 2019 to 2020.....	-3.8	-36.4	-0.2	-4.4	-4.5	-4.4

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**Chart 2. One-month and 12-month percent changes in the Export Price Index: June 2019 – June 2020**



## Exports

The price index for U.S. exports rose 1.4 percent in June, the largest 1-month advance for the index since a 1.5-percent increase in March 2011. In June, prices for both nonagricultural and agricultural exports contributed to the advance. Despite the June rise, prices for U.S. exports decreased 4.4 percent from June 2019 to June 2020. (See table 2.)

**Agricultural Exports:** Agricultural export prices increased 1.4 percent in June following a 0.5-percent drop in May. The advance was the first monthly increase since the index rose 2.0 percent in January. In June, rising prices for dairy products, vegetables, corn, and soybeans more than offset declining nut prices. Despite the June upturn, prices for agricultural exports decreased 4.5 percent over the past 12 months, the largest over-the-year drop since the index fell 5.3 percent for the year ended May 2019. Lower corn and nut prices were the largest contributors to the 12-month decline in agricultural export prices.

**All Exports Excluding Agriculture:** Prices for nonagricultural exports advanced 1.4 percent in June, after rising 0.5 percent the previous month. The June increase was the largest monthly advance since the index rose 1.4 percent in March 2011. In June, the increase was led by higher prices for nonagricultural industrial supplies and materials which more than offset declining prices for capital goods and nonagricultural foods. Nonagricultural export prices decreased 4.4 percent for the year ended in June, driven by a 12.2-percent decline in the price index for nonagricultural industrial supplies and materials.

*Nonagricultural Industrial Supplies and Materials:* The price index for nonagricultural industrial supplies and materials rose 4.8 percent in June following a 2.1-percent advance in May. The June increase was the largest rise since the index was first published monthly in September 1992, and was driven by a 17.4-percent advance in fuel prices.

*Finished Goods:* Finished goods were mixed in June. Capital goods prices fell 0.2 percent, the largest decrease since the index declined 0.2 percent in October 2019. Lower prices for industrial engines, pumps, and compressors; transportation equipment; and computers all contributed to the June decline. In contrast, automotive vehicles prices ticked up 0.1 percent in June following a 0.1-percent decrease the previous month. The price index for consumer goods was unchanged in June, after declining 1.1 percent from February to May.

## **Measures of Import and Export Prices by Locality**

**Imports by Locality of Origin:** The price index for imports from China increased 0.1 percent in June, the first 1-month advance since the index rose 0.2 percent in December 2019. The uptick followed a 0.1-percent decline in May. Import prices from China fell 0.9 percent over the past year. Prices for imports from Japan rose 0.4 percent in June, after decreasing 0.4 percent in May. The June increase was the largest monthly advance since the index rose 0.5 percent in January 2018. The price index for imports from Japan was unchanged for the year ended in June. Import prices from Canada increased 4.4 percent in June following a 1.9-percent rise in May. Both advances were led by higher fuel prices. Prices for imports from the European Union and Mexico also increased in June, rising 0.5 percent and 0.6 percent, respectively. (See table 7.)

**Exports by Locality of Destination:** Export prices to China advanced 1.9 percent in June, after rising 2.3 percent the previous month. Those are the largest monthly increases since the index was first published in December 2017. Despite the recent advances, prices for exports to China decreased 2.5 percent for the year ended in June. The price index for exports to Japan also recorded the largest monthly increase since the index was first published in December 2017, rising 3.1 percent in June. Export prices to Japan decreased 3.0 percent over the past year. Prices for exports to Canada increased 1.3 percent in June and export prices to Mexico rose 0.6 percent over the same period. The price indexes for exports to Canada and Mexico both declined from June 2019 to June 2020, falling 4.1 percent and 5.5 percent, respectively. Export prices to the European Union rose 1.0 percent in June and decreased 2.9 percent over the past 12 months. (See table 8.)

**Terms of Trade Indexes:** Terms of trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. The index for U.S. terms of trade with China rose 1.8 percent in June following a 2.3-percent increase in May. Those are the largest 1-month advances since the index was first published in December 2017. U.S. terms of trade with Japan increased 2.7 percent in June, the largest rise since the index was first published in December 2017. Higher export prices to Japan more than offset rising import prices from Japan. The index for U.S. terms of trade with the European Union also rose in June, increasing 0.4 percent, after rising 0.7 percent the previous month. In contrast, U.S. terms of trade with Canada declined 3.0 percent in June and the index for U.S. terms of trade with Mexico was unchanged. (See table 9.)

## **Import and Export Services**

**Imports:** The index for import air passenger fares increased 7.0 percent in June following declines of 0.1 percent in May, 12.3 percent in April, and 9.8 percent in March. The June advance was the largest monthly rise since the index increased 9.1 percent in September 2019 and was led by higher European and Asian fares. Despite the advance in June, import air passenger fares fell 21.5 percent over the past year. Prices for import air freight declined 2.8 percent in June following increases of 26.2 percent in May and 39.9 percent in April. Despite the downturn in June, import air freight prices advanced 73.3 percent over the past 12 months. (See table 10.)

**Exports:** Export air passenger fares rose 6.4 percent in June, the first 1-month advance since the index increased 7.4 percent in January. The index for export air passenger fares fell 20.3 percent from January to May and declined 13.3 percent over the past year. In June, the upturn was driven by a 12.7-percent increase in European fares. Export air freight prices rose 2.2 percent in June and advanced 1.8 percent from June 2019 to June 2020.

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**Import and Export Price Index data for July are scheduled for release on Thursday, August 13, 2020 at 8:30 a.m. (EDT).**

**Table 1. U.S. import price indexes and percent changes for selected categories of goods: June 2019 to June 2020**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance May 2020 <sup>1</sup>	Index		Percent change				
			May 2020	June 2020	Annual June 2019 to June 2020	Monthly			
						Feb. 2020 to Mar. 2020	Mar. 2020 to Apr. 2020	Apr. 2020 to May 2020	May 2020 to June 2020
<b>All commodities</b> .....		100.000	119.1	120.8	-3.8	-2.4	-2.6	0.8	1.4
<b>All imports excluding food and fuels (Dec. 2010=100)</b> .....		88.037	98.6	98.9	-0.3	0.0	-0.4	-0.1	0.3
<b>All imports excluding petroleum</b> .....		94.887	111.7	112.0	0.0	-0.2	-0.5	0.2	0.3
<b>All imports excluding fuels (Dec. 2001=100)</b> .....		94.525	115.7	116.0	-0.2	0.0	-0.5	0.1	0.3
<b>Foods, feeds, &amp; beverages</b> .....	0	6.488	180.1	179.9	0.0	-1.0	-1.6	2.3	-0.1
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	5.067	197.3	197.6	0.3	-1.0	-1.8	3.8	0.2
Nonagricultural foods (fish, distilled beverages).....	01	1.421	141.4	140.0	-0.8	-1.0	-1.1	-2.5	-1.0
<b>Industrial supplies &amp; materials</b> .....	1	19.424	148.0	158.4	-16.3	-10.3	-12.3	3.5	7.0
Industrial supplies & materials excluding petroleum.....		14.525	149.3	151.3	-0.2	-0.3	-3.4	-0.3	1.3
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		13.966	169.3	171.4	-1.5	0.2	-3.3	-0.5	1.2
Industrial supplies & materials, durable....		8.802	163.4	166.5	1.1	0.6	-4.3	-0.3	1.9
Industrial supplies & materials nondurable excluding petroleum.....		5.509	131.6	132.4	-2.4	-1.9	-1.8	-0.4	0.6
Fuels & lubricants.....	10	5.475	112.3	136.9	-36.4	-26.5	-31.3	15.4	21.9
Petroleum & petroleum products.....	100	5.113	118.1	145.3	-38.6	-27.1	-32.8	16.1	23.0
Crude.....	10000	3.058	105.4	136.3	-44.7	-34.1	-37.1	22.4	29.3
Fuels, n.e.s.-coals & gas.....	101	0.362	95.0	100.3	34.8	-14.0	-3.0	5.4	5.6
Gas-natural.....	10110	0.300	83.4	89.1	56.0	-16.4	-3.3	6.4	6.8
Paper & paper base stocks.....	11	0.516	107.3	110.5	-8.3	-0.5	-1.6	0.1	3.0
Materials associated with nondurable supplies & materials.....	12	4.632	149.1	148.9	-5.5	-0.5	-1.7	-1.1	-0.1
Selected building materials.....	13	1.569	142.6	146.9	3.7	1.9	-4.6	0.8	3.0
Unfinished metals related to durable goods.....	14	3.501	224.9	232.3	1.4	1.1	-8.1	-1.4	3.3
Finished metals related to durable goods.....	15	1.868	157.2	157.0	0.0	-0.6	-0.1	1.2	-0.1
Nonmetals related to durable goods.....	16	1.865	112.0	112.1	-0.7	-0.4	-0.3	-0.2	0.1
<b>Capital goods</b> .....	2	29.909	88.0	88.2	-0.1	0.1	0.2	0.0	0.2
Electric generating equipment.....	20	3.802	121.2	121.2	1.5	0.3	0.2	-0.2	0.0
Nonelectrical machinery.....	21	23.640	79.9	80.1	-0.4	0.1	0.1	0.1	0.3
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.467	135.3	135.4	-1.1	0.0	0.1	0.0	0.1
<b>Automotive vehicles, parts &amp; engines</b> .....	3	16.384	110.6	110.5	0.5	0.2	0.3	-0.1	-0.1
<b>Consumer goods, excluding automobiles</b> .....	4	27.795	106.4	106.6	-0.2	-0.3	-0.1	0.0	0.2
Nondurables, manufactured.....	40	13.726	123.9	124.0	0.6	-0.1	0.0	0.0	0.1
Durables, manufactured.....	41	12.779	90.6	90.6	-0.9	-0.2	-0.1	0.0	0.0
Nonmanufactured consumer goods.....	42	1.289	113.6	114.9	-1.4	-4.5	-	-	1.1

<sup>1</sup> Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 2. U.S. export price indexes and percent changes for selected categories of goods: June 2019 to June 2020**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance May 2020 <sup>1</sup>	Index		Percent change				
			May 2020	June 2020	Annual	Monthly			
					June 2019 to June 2020	Feb. 2020 to Mar. 2020	Mar. 2020 to Apr. 2020	Apr. 2020 to May 2020	May 2020 to June 2020
<b>All commodities.....</b>		100.000	118.8	120.5	-4.4	-1.4	-3.4	0.4	1.4
<b>Agricultural commodities.....</b>		9.355	169.9	172.3	-4.5	-1.4	-3.2	-0.5	1.4
<b>All exports excluding food and fuels (Dec. 2010=100).....</b>		83.884	101.0	101.0	-0.5	-0.1	-0.5	-0.1	0.0
<b>Nonagricultural commodities.....</b>		90.645	114.9	116.5	-4.4	-1.4	-3.5	0.5	1.4
<b>Foods, feeds, &amp; beverages.....</b>	0	8.683	173.9	175.8	-4.4	-1.5	-3.1	-0.5	1.1
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.111	172.0	175.0	-4.1	-1.3	-3.4	-0.4	1.7
Nonagricultural foods (fish, distilled beverages).....	01	0.573	210.8	193.8	-8.3	-3.8	0.7	-1.4	-8.1
<b>Industrial supplies &amp; materials.....</b>	1	29.592	129.7	135.7	-12.0	-3.9	-10.1	1.9	4.6
Industrial supplies & materials, durable....		11.013	168.1	169.7	3.2	-0.5	-1.8	0.4	1.0
Industrial supplies & materials, nondurable.....		18.579	114.0	121.6	-18.9	-5.7	-14.4	2.9	6.7
Agricultural industrial supplies & materials.....	10	1.215	162.0	160.7	-7.4	-2.0	-2.1	-0.7	-0.8
Nonagricultural industrial supplies & materials.....		28.377	128.7	134.9	-12.2	-4.0	-10.4	2.1	4.8
Fuels & lubricants.....	11	7.433	106.4	124.9	-30.6	-11.6	-29.3	8.7	17.4
Nonagricultural supplies & materials excluding fuels & building materials.....	12	19.975	154.3	154.8	-1.5	-0.3	-2.0	-0.1	0.3
Selected building materials.....	13	0.969	117.3	117.9	-2.6	1.4	-0.2	-0.2	0.5
<b>Capital goods.....</b>	2	38.508	111.4	111.2	0.4	0.2	0.0	-0.1	-0.2
Electrical generating equipment.....	20	3.990	120.0	120.0	1.6	-0.1	0.0	0.1	0.0
Nonelectrical machinery.....	21	25.020	95.0	94.8	0.1	0.1	0.0	-0.1	-0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	9.498	184.3	184.0	0.7	0.2	0.1	-0.1	-0.2
<b>Automotive vehicles, parts &amp; engines.....</b>	3	10.328	114.3	114.4	-0.3	0.0	0.0	-0.1	0.1
<b>Consumer goods, excluding automotives.....</b>	4	12.889	109.3	109.3	-1.1	-0.6	-0.3	-0.2	0.0
Nondurables, manufactured.....	40	6.211	107.2	107.5	-0.4	-0.3	-0.5	-0.3	0.3
Durables, manufactured.....	41	5.228	107.7	107.2	-0.6	0.4	0.1	-0.1	-0.5
Nonmanufactured consumer goods (Dec. 2018=100).....	42	1.450	92.7	92.8	-6.2	-5.4	-	-	0.1

<sup>1</sup> Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 3. U.S. import price indexes and percent changes for selected industries: June 2019 to June 2020**  
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance May 2020 <sup>1</sup>	Index		Percent change				
			May 2020	June 2020	Annual June 2019 to June 2020	Monthly			
						June 2020 to Mar. 2020	Mar. 2020 to Apr. 2020	Apr. 2020 to May 2020	May 2020 to June 2020
<b>Nonmanufacturing.....</b>		5.607	66.9	78.0	-33.2	-25.5	-24.5	14.2	16.6
<b>Agriculture, forestry, fishing and hunting.....</b>	11	1.992	179.0	177.9	-1.5	-1.9	-3.4	6.0	-0.6
Crop production.....	111	1.664	194.7	193.5	-0.9	-1.1	-2.9	8.3	-0.6
<b>Mining.....</b>	21	3.615	51.3	64.6	-41.5	-32.3	-33.5	19.3	25.9
Oil and gas extraction.....	211	3.351	49.2	63.0	-42.8	-33.4	-35.6	21.2	28.0
<b>Manufacturing.....</b>		94.093	109.3	109.9	-1.0	-0.5	-1.2	0.2	0.5
<b>Manufacturing, part 1.....</b>	31	11.887	125.5	125.9	0.6	-0.2	-0.4	0.4	0.3
Food manufacturing.....	311	3.678	154.5	155.6	0.1	-0.6	-1.4	1.5	0.7
Beverage and tobacco product manufacturing.....	312	1.220	128.3	128.3	4.4	0.2	-0.1	-0.7	0.0
Textile mills (Dec. 2011=100).....	313	0.380	97.1	97.0	-2.1	-0.7	-0.8	0.1	-0.1
Textile product mills.....	314	0.974	106.6	106.6	-2.3	0.2	-0.2	-0.2	0.0
Apparel manufacturing.....	315	3.914	112.9	112.9	0.7	0.0	0.2	0.1	0.0
Leather and allied product manufacturing.....	316	1.720	124.4	124.7	1.2	0.0	0.1	0.1	0.2
<b>Manufacturing, part 2.....</b>	32	18.028	117.2	119.5	-5.0	-1.9	-4.5	0.5	2.0
Wood product manufacturing (Dec. 2019=100).....	321	0.825	99.1	104.9	-	3.6	-8.4	1.5	5.9
Paper manufacturing.....	322	1.019	105.6	107.8	-4.8	0.0	-1.5	0.0	2.1
Petroleum and coal products manufacturing.....	324	1.864	66.3	75.9	-24.5	-12.9	-27.2	8.3	14.5
Chemical manufacturing.....	325	10.516	135.4	135.4	-2.4	-0.4	-0.9	-0.6	0.0
Plastics and rubber products manufacturing.....	326	2.474	118.5	118.8	-0.3	-0.2	-0.1	-0.1	0.3
Nonmetallic mineral product manufacturing.....	327	1.129	131.4	131.2	0.0	-0.1	0.1	0.1	-0.2
<b>Manufacturing, part 3.....</b>	33	64.178	103.2	103.5	-0.1	0.0	-0.3	-0.1	0.3
Primary metal manufacturing.....	331	4.092	151.4	155.0	0.8	0.8	-6.6	-0.5	2.4
Fabricated metal product manufacturing.....	332	3.363	126.0	126.0	-0.2	-0.2	0.2	-0.2	0.0
Machinery manufacturing.....	333	8.084	119.3	119.3	0.6	-0.1	0.0	0.0	0.0
Computer and electronic product manufacturing.....	334	17.843	72.0	72.2	-0.7	0.1	0.1	0.1	0.3
Electrical equipment, appliance, and component manufacturing.....	335	5.752	117.8	118.0	0.4	0.3	0.0	-0.1	0.2
Transportation equipment manufacturing.....	336	17.448	109.5	109.5	0.3	0.1	0.2	-0.2	0.0
Furniture and related product manufacturing.....	337	1.979	115.0	114.5	-2.1	-0.3	0.0	-0.3	-0.4
Miscellaneous manufacturing.....	339	5.616	117.5	117.7	-0.4	-1.5	0.0	0.2	0.2

<sup>1</sup> Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 4. U.S. export price indexes and percent changes for selected industries: June 2019 to June 2020**  
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance May 2020 <sup>1</sup>	Index		Percent change				
			May 2020	June 2020	Annual June 2019 to June 2020	Monthly			
						Feb. 2020 to Mar. 2020	Mar. 2020 to Apr. 2020	Apr. 2020 to May 2020	May 2020 to June 2020
<b>Nonmanufacturing.....</b>		8.372	100.8	107.8	-18.8	-10.7	-12.9	7.9	6.9
<b>Agriculture, forestry, fishing and hunting.....</b>	11	4.523	139.7	140.0	-8.7	-1.4	-4.9	-1.1	0.2
Crop production.....	111	4.162	145.6	147.5	-8.3	-1.5	-5.2	-1.2	1.3
<b>Mining.....</b>	21	3.849	52.8	60.5	-27.7	-19.5	-22.4	21.1	14.6
Mining (except oil and gas).....	212	1.211	93.5	92.4	-19.8	-0.8	-0.9	-2.0	-1.2
<b>Manufacturing.....</b>		90.367	112.4	113.4	-2.7	-0.4	-2.5	-0.4	0.9
<b>Manufacturing, part 1.....</b>	31	6.950	138.2	139.4	-1.3	-1.3	-1.1	0.1	0.9
Food manufacturing.....	311	4.727	154.6	156.9	-1.4	-1.6	-1.8	0.2	1.5
Beverage and tobacco product manufacturing.....	312	0.681	124.0	122.8	0.3	-0.7	2.0	-0.4	-1.0
<b>Manufacturing, part 2.....</b>	32	22.461	98.3	101.6	-11.4	-1.1	-8.8	-1.2	3.4
Wood product manufacturing (Dec. 2017=100).....	321	0.491	95.7	96.4	-1.4	1.5	2.2	-0.5	0.7
Paper manufacturing.....	322	1.562	118.0	119.0	-5.7	-0.3	0.8	-0.3	0.8
Petroleum and coal products manufacturing.....	324	3.502	58.9	71.0	-34.2	-4.2	-34.3	-3.9	20.5
Chemical manufacturing.....	325	13.396	113.1	113.0	-5.0	-0.3	-2.3	-0.7	-0.1
Plastics and rubber products manufacturing.....	326	2.434	117.4	117.3	0.6	0.1	0.2	0.0	-0.1
Nonmetallic mineral product manufacturing.....	327	0.868	117.4	117.4	-0.3	1.8	-0.7	-0.4	0.0
<b>Manufacturing, part 3.....</b>	33	60.957	116.0	115.9	0.8	-0.1	-0.1	0.0	-0.1
Primary metal manufacturing.....	331	4.505	160.1	161.9	11.6	-0.6	-1.2	0.9	1.1
Fabricated metal product manufacturing.....	332	3.222	149.8	149.9	1.5	-0.2	-0.3	0.2	0.1
Machinery manufacturing.....	333	10.309	130.5	130.2	0.3	0.0	0.0	-0.1	-0.2
Computer and electronic product manufacturing.....	334	14.483	82.4	82.3	0.2	0.2	0.0	-0.1	-0.1
Electrical equipment, appliance, and component manufacturing.....	335	3.973	117.8	117.9	-0.2	0.0	0.0	0.0	0.1
Transportation equipment manufacturing.....	336	18.509	129.7	129.6	0.3	0.1	0.2	-0.2	-0.1
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.420	124.7	124.7	1.8	0.9	0.0	-0.1	0.0
Miscellaneous manufacturing.....	339	5.536	117.8	117.6	-2.4	-1.2	-0.3	-0.3	-0.2

<sup>1</sup> Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available



**Table 5. U.S. import price indexes and percent changes for selected categories of goods: June 2019 to June 2020**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance May 2020 <sup>1</sup>	Index		Percent change				
			May 2020	June 2020	Annual	Monthly			
					June 2019 to June 2020	Feb. 2020 to Mar. 2020	Mar. 2020 to Apr. 2020	Apr. 2020 to May 2020	May 2020 to June 2020
<b>Live animals; animal products.....</b>	I	1.411	194.0	198.5	1.4	-2.4	-2.7	2.8	2.3
Meat and edible meat offal.....	02	0.435	294.7	323.3	21.6	-3.5	-3.5	18.2	9.7
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.712	130.9	128.0	-8.3	-1.4	-2.6	-3.9	-2.2
<b>Vegetable products.....</b>	II	2.034	214.1	213.5	-0.7	-1.3	-2.0	7.0	-0.3
Edible vegetables, roots, and tubers.....	07	0.487	494.8	482.7	-4.8	-15.5	2.2	15.0	-2.4
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.709	115.8	114.2	-8.3	6.8	-6.1	6.6	-1.4
Coffee, tea, mate and spices.....	09	0.349	214.1	212.5	7.5	-0.3	-1.1	1.1	-0.7
<b>Animal or vegetable fats and oils (Dec. 2009=100).....</b>	III	0.253	85.1	84.4	0.2	-0.1	-5.5	0.9	-0.8
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	3.111	167.9	167.4	1.3	0.2	-0.6	-0.8	-0.3
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.214	101.0	101.8	4.1	2.7	-4.8	0.4	0.8
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.380	168.7	168.9	-0.7	-0.4	0.0	-1.2	0.1
Beverages, spirits, and vinegar.....	22	1.163	138.6	138.1	3.9	0.1	-0.3	-1.0	-0.4
<b>Mineral products.....</b>	V	5.688	116.6	140.3	-34.9	-25.8	-29.4	14.4	20.3
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	5.333	111.5	135.7	-36.2	-26.5	-31.1	15.7	21.7
<b>Products of the chemical or allied industries.....</b>	VI	9.886	153.8	153.5	-1.7	-0.4	-1.1	-0.5	-0.2
Inorganic chemicals.....	28	0.475	269.5	267.9	-8.1	-1.7	-4.0	-2.2	-0.6
Organic chemicals.....	29	2.150	120.5	119.8	-6.0	-0.2	-3.9	-1.1	-0.6
Pharmaceutical products.....	30	5.137	154.3	154.5	1.4	-0.3	0.1	-0.1	0.1
Essential oils and resinoids (Dec. 2016=100).....	33	0.648	102.9	102.8	-0.6	-0.7	-0.4	-0.3	-0.1
Miscellaneous chemical products.....	38	0.614	100.5	100.3	-2.7	-1.1	-0.1	0.3	-0.2
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	3.725	136.6	138.2	-1.9	-0.4	-0.8	-0.7	1.2
Plastics and articles thereof.....	39	2.489	138.1	139.8	-2.6	-0.5	-1.2	-0.9	1.2
Rubber and articles thereof.....	40	1.236	135.5	136.9	-0.7	-0.4	0.1	-0.4	1.0
<b>Raw hides, skins, leather, furskins, travel goods, etc.....</b>	VIII	0.652	125.5	126.6	1.6	0.3	0.0	0.3	0.9
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.625	132.4	133.5	1.8	0.4	0.0	0.3	0.8
<b>Wood, wood charcoal, cork, straw, basketware and wickerwork.....</b>	IX	0.850	144.0	152.8	6.5	3.7	-8.3	1.5	6.1
Wood and articles of wood; wood charcoal (Dec. 2019=100).....	44	0.824	99.2	105.5	-	3.8	-8.5	1.5	6.4
<b>Woodpulp, recovered paper, and paper products.....</b>	X	1.049	110.9	112.8	-6.2	0.0	-1.8	0.2	1.7
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.731	105.8	106.3	-4.4	-0.2	-1.7	0.1	0.5
<b>Textile and textile articles.....</b>	XI	5.058	114.2	114.3	0.1	0.1	0.0	0.0	0.1
Articles of apparel and clothing accessories, knitted or crocheted.....	61	2.054	105.1	105.0	0.4	-0.3	0.0	0.0	-0.1
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.697	122.0	122.5	1.5	0.3	0.4	0.1	0.4
Made-up or worn textile articles.....	63	0.662	100.8	100.8	-2.7	0.4	-0.1	-0.3	0.0

See footnotes at end of table.

**Table 5. U.S. import price indexes and percent changes for selected categories of goods: June 2019 to June 2020 — Continued**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance May 2020 <sup>1</sup>	Index		Percent change				
			May 2020	June 2020	Annual	Monthly			
					June 2019 to June 2020	Feb. 2020 to Mar. 2020	Mar. 2020 to Apr. 2020	Apr. 2020 to May 2020	May 2020 to June 2020
<b>Headgear, umbrellas, artificial flowers, etc.....</b>	XII	1.442	124.4	124.3	1.6	-0.1	0.1	0.0	-0.1
Footwear and parts of such articles.....	64	1.207	122.8	122.6	1.1	0.0	0.0	0.1	-0.2
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	1.012	132.1	131.8	-0.2	-0.2	0.0	0.0	-0.2
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	2.986	194.5	200.0	12.6	-0.4	-6.2	-0.3	2.8
<b>Base metals and articles of base metals. . .</b>	XV	5.527	163.1	164.1	-5.9	-0.7	-2.0	-0.2	0.6
Iron and steel.....	72	1.088	187.0	187.9	-13.4	-0.6	-2.8	-3.9	0.5
Articles of iron or steel.....	73	1.746	145.8	145.9	-2.6	-0.4	0.0	-0.1	0.1
Copper and articles thereof.....	74	0.418	256.7	263.2	-3.1	-1.3	-7.1	8.9	2.5
Aluminum and articles thereof.....	76	0.886	119.2	120.3	-7.9	-0.7	-3.2	-1.0	0.9
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.482	122.8	122.9	-0.7	0.0	-0.1	-0.1	0.1
Miscellaneous articles of base metal.....	83	0.554	133.7	133.6	-1.7	-0.4	0.1	-0.3	-0.1
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	31.866	78.9	79.1	-0.3	0.1	0.1	0.0	0.3
Machinery and mechanical appliances; parts thereof.....	84	16.198	84.6	84.8	-0.8	0.4	0.2	0.1	0.2
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	15.668	73.6	73.6	0.1	0.0	0.0	-0.1	0.0
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	14.458	114.3	114.3	0.7	0.1	0.4	-0.2	0.0
Motor vehicles and their parts.....	87	13.284	113.5	113.5	0.8	0.1	0.4	-0.2	0.0
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	4.276	102.2	102.1	0.5	0.0	0.3	0.0	-0.1
Optical, photographic, measuring and medical instruments.....	90	3.992	98.3	98.3	0.2	0.0	0.3	0.0	0.0
<b>Miscellaneous manufactured articles.....</b>	XX	4.640	111.1	110.9	-1.2	-0.1	-0.2	0.0	-0.2
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.920	116.7	116.5	-1.5	-0.1	-0.2	-0.1	-0.2
Toys, games and sports equipment; parts and accessories thereof.....	95	1.438	101.7	101.7	-0.4	-0.1	-0.2	0.0	0.0
Miscellaneous manufactured articles.....	96	0.281	127.2	127.2	-1.2	0.0	0.0	0.0	0.0

<sup>1</sup> Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: June 2019 to June 2020**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance May 2020 <sup>1</sup>	Index		Percent change				
			May 2020	June 2020	Annual	Monthly			
					June 2019 to June 2020	Feb. 2020 to Mar. 2020	Mar. 2020 to Apr. 2020	Apr. 2020 to May 2020	May 2020 to June 2020
<b>Live animals; animal products.....</b>	I	1.976	205.7	209.7	-3.7	-1.4	-3.0	0.5	1.9
Meat & edible meat offal (Dec. 2006=100)...	02	1.217	164.9	164.6	-4.7	0.1	-4.9	5.6	-0.2
Fish and crustaceans, mollusks and aquatic invertebrates (Dec. 2016=100).....	03	0.357	114.9	103.6	-10.7	-5.1	2.1	-2.3	-9.8
<b>Vegetable products.....</b>	II	4.154	181.5	184.4	-7.4	-1.1	-4.2	-1.6	1.6
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.942	128.1	122.2	-12.7	0.3	-6.5	0.2	-4.6
Cereals.....	10	1.338	177.7	182.4	-11.3	-1.0	-6.4	-4.3	2.6
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.447	182.9	184.9	-1.1	1.2	-2.0	-2.0	1.1
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	3.136	151.0	151.3	-1.4	-2.4	-1.4	1.0	0.2
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2019=100)....	20	0.343	98.1	98.4	-	-0.5	-0.7	0.2	0.3
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.608	98.5	97.9	-0.1	-0.7	-0.9	-0.6	-0.6
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.557	101.3	106.3	-3.5	-5.8	-8.1	8.7	4.9
Residues and waste from the food industries; prepared animal feed.....	23	0.749	216.4	210.2	-2.4	-4.4	1.9	-1.1	-2.9
<b>Mineral products.....</b>	V	7.367	127.9	150.0	-30.9	-11.4	-29.1	7.9	17.3
Ores, slag and ash (Dec. 2012=100).....	26	0.366	83.1	85.4	-12.1	-3.4	-3.2	-2.9	2.8
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	6.795	119.4	141.5	-32.1	-11.9	-30.9	8.9	18.5
<b>Products of the chemical or allied industries.....</b>	VI	11.198	134.2	134.2	-3.2	-0.3	-1.2	-0.7	0.0
Inorganic chemicals.....	28	0.748	140.2	140.0	-6.4	-0.7	-0.9	1.7	-0.1
Organic chemicals.....	29	2.450	130.7	129.8	-9.7	-0.1	-3.0	-2.8	-0.7
Pharmaceutical products.....	30	3.255	105.9	106.5	-0.3	-0.7	-1.0	-0.4	0.6
Tanning or dyeing extracts, dyes, paints varnish, putty, & inks (Dec. 2015=100)....	32	0.553	103.6	103.6	-0.2	-1.0	-0.1	-0.2	0.0
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.905	128.0	127.7	-2.7	0.1	-0.2	0.0	-0.2
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.515	125.1	125.1	0.7	0.1	0.0	-0.4	0.0
Miscellaneous chemical products.....	38	2.101	156.5	156.5	-0.1	-0.1	-0.6	-0.3	0.0
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	5.226	137.4	136.6	-5.1	0.1	-1.9	-1.3	-0.6
Plastics and articles thereof.....	39	4.307	134.0	133.0	-5.8	0.2	-2.2	-1.5	-0.7
Rubber and articles thereof.....	40	0.918	150.9	151.0	-1.6	-0.3	-1.1	-0.1	0.1
<b>Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....</b>	IX	0.605	95.0	95.6	-1.7	2.3	2.5	0.0	0.6
<b>Woodpulp, recovered paper, and paper products.....</b>	X	1.888	122.4	123.1	-1.1	1.3	1.3	1.3	0.6
Woodpulp and recovered paper (Dec. 2019=100).....	47	0.522	118.5	120.6	-	5.7	5.0	6.3	1.8
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.072	122.8	122.9	-2.4	0.0	0.6	-0.4	0.1
<b>Textile and textile articles.....</b>	XI	1.729	117.1	117.4	-3.3	-1.4	-2.6	0.9	0.3
Cotton, including yarns and woven fabrics thereof.....	52	0.455	106.4	107.6	-9.2	-4.3	-9.8	3.3	1.1
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.841	126.2	126.2	-1.0	0.2	-0.3	-0.2	0.0

See footnotes at end of table.

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: June 2019 to June 2020 — Continued**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance May 2020 <sup>1</sup>	Index		Percent change				
			May 2020	June 2020	Annual	Monthly			
					June 2019 to June 2020	Feb. 2020 to Mar. 2020	Mar. 2020 to Apr. 2020	Apr. 2020 to May 2020	May 2020 to June 2020
Glass and glassware (Dec. 2019=100).....	70	0.492	99.8	99.6	-	0.0	-0.1	-0.1	-0.2
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	5.002	273.1	275.2	12.2	-1.9	-0.8	1.0	0.8
<b>Base metals and articles of base metals. ...</b>	XV	4.640	150.2	151.4	-4.5	-0.3	-3.2	-0.1	0.8
Copper and articles thereof.....	74	0.459	155.5	165.3	-7.4	-1.2	-10.7	2.1	6.3
Aluminum and articles thereof.....	76	0.664	91.6	91.1	-12.5	-1.8	-4.9	-2.9	-0.5
Miscellaneous articles of base metal.....	83	0.357	155.9	156.0	1.3	0.1	0.0	0.0	0.1
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	29.898	98.1	97.9	-0.1	0.2	0.0	0.0	-0.2
Machinery and mechanical appliances; parts thereof.....	84	17.835	116.1	115.8	-0.4	0.3	-0.1	-0.1	-0.3
Electrical machinery and equipment and parts and accessories thereof.....	85	12.063	78.7	78.7	0.5	0.0	0.3	0.0	0.0
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	14.035	137.9	137.9	0.5	0.1	0.0	-0.1	0.0
Motor vehicles and their parts.....	87	8.437	116.5	116.5	-0.2	-0.1	-0.1	-0.1	0.0
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	6.321	110.2	110.3	0.3	-0.2	-0.4	-0.1	0.1
<b>Miscellaneous manufactured articles.....</b>	XX	1.417	113.8	114.1	1.1	0.1	0.3	-0.3	0.3
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.790	132.7	132.9	1.5	0.5	0.3	-0.1	0.2
Toys, games and sports equipment; parts and accessories thereof.....	95	0.462	88.5	89.0	0.9	-0.7	0.3	-0.7	0.6

<sup>1</sup> Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 7. U.S. import price indexes and percent changes by locality of origin: June 2019 to June 2020**  
 [2000=100, unless otherwise noted]

Description	Relative importance May 2020 <sup>1</sup>	Index		Percent change				
		May 2020	June 2020	Annual	Monthly			
				June 2019 to June 2020	Feb. 2020 to Mar. 2020	Mar. 2020 to Apr. 2020	Apr. 2020 to May 2020	May 2020 to June 2020
<b>Industrialized Countries<sup>2</sup></b> .....	100.000	116.9	118.9	-6.1	-2.6	-4.0	0.3	1.7
Nonmanufacturing.....	5.046	76.4	92.0	-50.2	-27.1	-38.0	10.1	20.4
Manufacturing.....	94.442	119.7	120.6	-0.3	-0.2	-1.3	-0.3	0.8
<b>Canada</b> .....	100.000	108.4	113.2	-19.1	-7.9	-11.7	1.9	4.4
Nonmanufacturing.....	16.062	71.5	87.1	-51.9	-28.5	-40.8	13.7	21.8
Manufacturing.....	83.013	124.0	125.3	-4.1	-0.1	-3.6	-0.2	1.0
<b>European Union</b> .....	100.000	136.7	137.4	0.4	-0.3	-0.1	-0.1	0.5
Manufacturing.....	98.981	132.9	133.6	0.2	-0.3	-0.2	-0.1	0.5
<b>France (Dec. 2003=100)</b> .....	100.000	126.3	126.9	-0.4	-0.2	-0.9	-0.1	0.5
<b>Germany (Dec. 2003=100)</b> .....	100.000	112.6	112.7	0.4	-0.1	-0.1	-0.7	0.1
<b>United Kingdom (Dec. 2003=100)</b> .....	100.000	118.9	121.9	0.6	0.4	-4.8	0.5	2.5
<b>Latin America<sup>3</sup></b> .....	100.000	139.4	141.8	-4.4	-2.4	-2.8	1.9	1.7
Nonmanufacturing.....	11.235	182.4	203.9	-25.3	-19.3	-20.6	16.8	11.8
Manufacturing.....	88.466	118.9	119.5	-0.3	0.5	-0.3	0.2	0.5
<b>Mexico (Dec. 2003=100)</b> .....	100.000	125.5	126.3	-1.2	-0.6	-0.8	1.3	0.6
Nonmanufacturing (Dec. 2008=100).....	6.278	103.2	104.8	-29.4	-13.6	-21.4	17.0	1.6
Manufacturing (Dec. 2008=100).....	93.431	88.1	88.6	1.6	0.5	0.7	0.5	0.6
<b>Pacific Rim (Dec. 2003=100)<sup>4</sup></b> .....	100.000	97.6	97.8	-0.4	-0.1	0.1	0.0	0.2
<b>China (Dec. 2003=100)</b> .....	100.000	97.9	98.0	-0.9	0.0	0.0	-0.1	0.1
<b>Japan</b> .....	100.000	96.3	96.7	0.0	0.0	-0.2	-0.4	0.4
<b>Taiwan (Dec. 2018=100)</b> .....	100.000	95.2	95.6	-3.2	0.0	-0.8	-2.5	0.4
<b>Asian NICs<sup>5</sup></b> .....	100.000	85.1	85.8	-2.3	-0.2	-0.8	0.1	0.8
<b>ASEAN (Dec. 2003=100)<sup>6</sup></b> .....	100.000	97.3	97.7	1.1	-0.3	0.0	0.0	0.4
<b>Asia Near East (Dec. 2003=100)<sup>7</sup></b> .....	100.000	134.8	149.0	-18.0	-21.7	-5.6	4.5	10.5

<sup>1</sup> Relative importance figures are based on 2018 trade values.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

<sup>5</sup> Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

<sup>6</sup> Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

<sup>7</sup> Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 8. U.S. export price indexes and percent changes by locality of destination: June 2019 to June 2020**  
 [December 2017=100, unless otherwise noted]

Description	Relative importance May 2020 <sup>1</sup>	Index		Percent change				
		May 2020	June 2020	Annual June 2019 to June 2020	Monthly			
					Feb. 2020 to Mar. 2020	Mar. 2020 to Apr. 2020	Apr. 2020 to May 2020	May 2020 to June 2020
<b>Industrialized Countries<sup>2</sup></b> .....	100.000	98.9	99.9	-3.0	-1.6	-2.6	0.6	1.0
Nonmanufacturing.....	7.992	77.4	84.7	-23.4	-13.9	-16.9	11.7	9.4
Manufacturing.....	90.732	101.6	101.9	-0.8	-0.1	-1.3	-0.3	0.3
<b>Canada</b> .....	100.000	98.9	100.2	-4.1	-2.1	-3.0	0.6	1.3
<b>European Union</b> .....	100.000	100.6	101.6	-2.9	-1.5	-2.5	0.6	1.0
Nonmanufacturing.....	7.250	72.5	79.7	-26.5	-14.9	-17.9	11.9	9.9
Manufacturing.....	91.580	103.7	104.0	-0.4	-0.1	-1.1	-0.3	0.3
<b>Germany</b> .....	100.000	105.3	105.2	2.0	0.3	-1.3	1.2	-0.1
<b>Latin America<sup>3</sup></b> .....	100.000	91.8	93.8	-7.0	-0.8	-5.8	-0.1	2.2
Nonmanufacturing.....	7.057	91.1	94.6	-10.7	-4.1	-5.8	1.1	3.8
Manufacturing.....	92.415	91.8	93.7	-6.8	-0.5	-5.8	-0.3	2.1
<b>Mexico</b> .....	100.000	94.2	94.8	-5.5	-0.5	-5.2	1.4	0.6
Nonmanufacturing.....	5.525	88.3	88.9	-9.7	-1.5	-3.7	0.0	0.7
Manufacturing.....	93.865	94.5	95.1	-5.3	-0.4	-5.3	1.4	0.6
<b>Pacific Rim<sup>4</sup></b> .....	100.000	96.0	98.3	-1.6	-1.3	-2.4	0.7	2.4
Nonmanufacturing.....	12.250	76.7	88.5	-10.2	-9.9	-15.1	7.7	15.4
Manufacturing.....	86.035	100.0	100.5	-0.2	0.0	-0.1	-0.4	0.5
<b>China</b> .....	100.000	93.8	95.6	-2.5	-2.1	-2.7	2.3	1.9
Nonmanufacturing.....	9.403	64.5	75.4	-22.4	-18.0	-24.1	18.6	16.9
Manufacturing.....	88.272	100.2	100.5	0.8	-0.1	0.1	0.5	0.3
<b>Japan</b> .....	100.000	94.2	97.1	-3.0	-2.7	-3.6	1.2	3.1
Nonmanufacturing.....	15.475	68.8	77.6	-26.2	-15.5	-21.2	11.9	12.8
Manufacturing.....	82.972	100.4	101.6	2.8	0.2	0.2	-0.1	1.2

<sup>1</sup> Relative importance figures are based on 2018 trade values.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 9. U.S. terms of trade indexes and percent changes by locality: June 2019 to June 2020<sup>1</sup>**  
 [December 2017=100, unless otherwise noted]

Description	Index		Percent change				
	May 2020	June 2020	Annual	Monthly			
			June 2019 to June 2020	Feb. 2020 to Mar. 2020	Mar. 2020 to Apr. 2020	Apr. 2020 to May 2020	May 2020 to June 2020
<b>Industrialized Countries<sup>2</sup></b> .....	103.6	102.8	3.2	1.1	1.6	0.4	-0.8
<b>Canada</b> .....	119.9	116.3	18.6	6.3	9.9	-1.2	-3.0
<b>European Union</b> .....	99.1	99.5	-3.2	-1.3	-2.4	0.7	0.4
<b>Germany</b> .....	107.6	107.4	1.6	0.4	-1.2	1.8	-0.2
<b>Latin America<sup>3</sup></b> .....	98.1	98.5	-2.8	1.6	-3.2	-1.9	0.4
<b>Mexico</b> .....	96.8	96.8	-4.3	0.1	-4.4	0.1	0.0
<b>Pacific Rim<sup>4</sup></b> .....	96.8	98.9	-1.2	-1.2	-2.4	0.7	2.2
<b>China</b> .....	95.9	97.6	-1.7	-2.1	-2.6	2.3	1.8
<b>Japan</b> .....	93.4	95.9	-3.0	-2.8	-3.5	1.6	2.7

<sup>1</sup> Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 10. U.S. international price indexes and percent changes for selected transportation services: June 2019 to June 2020**

[2000=100, unless otherwise noted]

Description	Relative importance May 2020 <sup>1</sup>	Index		Percent change				
		May 2020	June 2020	Annual June 2019 to June 2020	Monthly			
					Feb. 2020 to Mar. 2020	Mar. 2020 to Apr. 2020	Apr. 2020 to May 2020	May 2020 to June 2020
<b>Air Freight</b>								
<b>Import Air Freight</b> .....	100.000	319.0	310.0	73.3	2.5	39.9	26.2	-2.8
Europe (Dec. 2003=100).....	22.562	214.8	215.4	45.5	-0.6	51.9	-1.6	0.3
Asia.....	69.398	354.5	339.8	102.6	4.6	43.5	43.7	-4.1
<b>Export Air Freight</b> .....	100.000	164.5	168.2	1.8	-0.1	-2.4	0.7	2.2
Europe (Dec. 2006=100).....	31.417	151.8	152.3	0.4	-0.3	-2.1	0.0	0.3
<b>Inbound Air Freight</b> .....	100.000	246.2	240.6	43.1	1.0	23.6	18.7	-2.3
Europe (Dec. 2003=100).....	23.524	164.1	166.5	20.7	-0.2	25.2	-1.0	1.5
Asia.....	66.749	264.9	254.4	63.3	1.7	27.8	31.4	-4.0
<b>Outbound Air Freight</b> .....	100.000	158.4	153.0	5.7	-19.1	2.4	0.6	-3.4
Europe (Dec. 2003=100).....	33.624	176.3	176.3	14.1	0.1	9.4	0.0	0.0
Asia.....	46.739	153.2	141.4	2.5	-33.1	-0.5	1.1	-7.7
<b>Air Passenger Fares</b>								
<b>Import Air Passenger Fares</b> .....	100.000	136.2	145.7	-21.5	-9.8	-12.3	-0.1	7.0
Europe.....	39.287	136.4	151.3	-28.4	-12.9	-26.0	1.5	10.9
Asia.....	25.926	121.9	141.0	-6.3	-7.4	11.8	-2.9	15.7
Latin America/Caribbean.....	8.386	125.6	122.9	-22.4	-7.4	-3.9	-13.3	-2.1
<b>Export Air Passenger Fares</b> .....	100.000	125.7	133.7	-13.3	-4.2	-7.9	-0.5	6.4
Europe.....	25.444	138.1	155.7	-22.7	-4.3	-16.4	-3.8	12.7
Asia.....	28.544	124.3	131.3	-5.5	-5.0	-6.9	10.4	5.6
Latin America/Caribbean.....	27.416	140.1	142.9	-10.2	-2.3	-1.3	-5.8	2.0

<sup>1</sup> Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available



## TECHNICAL NOTE

**Import and Export Goods and Services Price Indexes** - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at [www.bls.gov/mxp](http://www.bls.gov/mxp) or by calling (202) 691-7101.

**Merchandise Goods Classification Systems** - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

**Import Price Goods Indexes** - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Goods Indexes** - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Services Price Indexes** - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. Data are obtained from an airline consulting service and report on tickets sold by travel agencies, travel websites, and directly by the airlines. Taxes and fees are included in both the import and export air passenger fares indexes. Import air passenger fares data have used the airline consulting service source since September 2008. Before April 2018, the export air passenger fares data were collected directly by BLS from U.S. airlines. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.) Fact sheets specifying detailed information for each services industry are available at [www.bls.gov/mxp](http://www.bls.gov/mxp) under "MXP Publications."

**Import Price Indexes by Locality of Origin** - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Export Price Indexes by Locality of Destination** - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Terms of Trade Indexes** - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

**Relative Importance** - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

**Revision Policy** - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

**Rounding Policy** - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

**Uses of the Data** - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

**Email Subscription** - The U.S. import and export price indexes news release is available through an email subscription service at [www.bls.gov/bls/list.htm](http://www.bls.gov/bls/list.htm).

**Additional Information** - More detailed data are available on the Import/Export Price Indexes home page at [www.bls.gov/mxp](http://www.bls.gov/mxp). For import and export price indexes data requests, send an email to [mxpinfo@bls.gov](mailto:mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: (202)-691-5200; Federal Relay Service: 1-(800)-877-8339.