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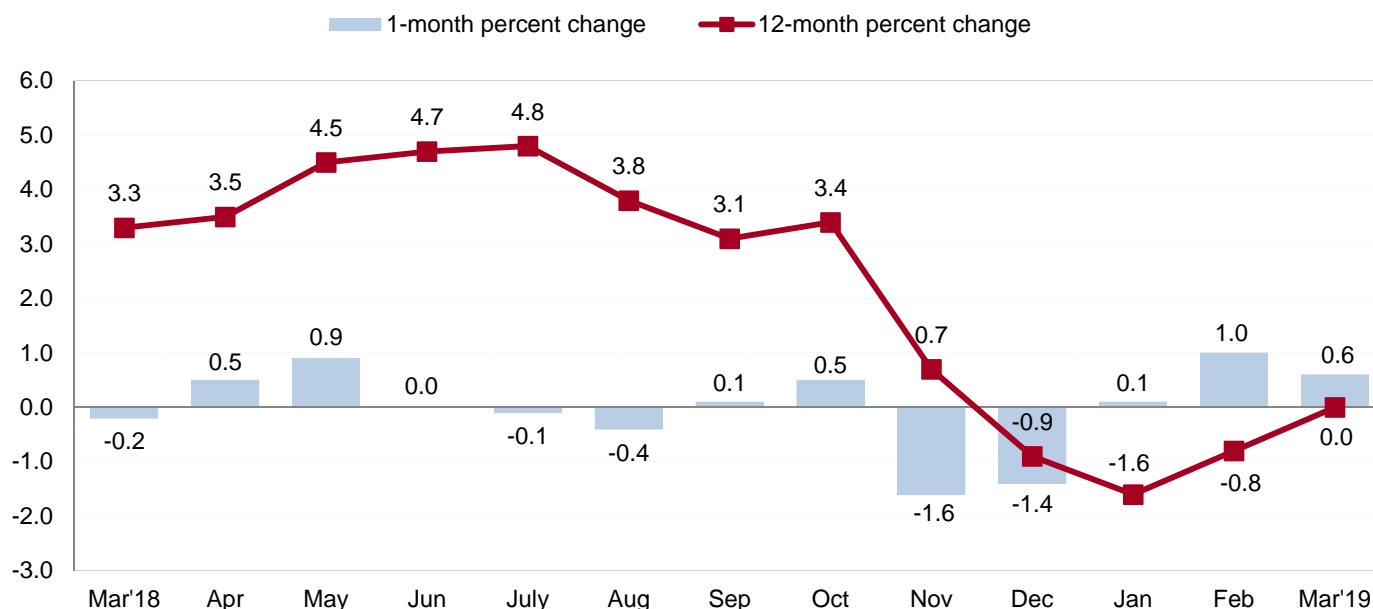
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U.S. IMPORT AND EXPORT PRICE INDEXES – MARCH 2019

U.S. import prices increased 0.6 percent in March, the U.S. Bureau of Labor Statistics reported today, following a 1.0-percent rise in February. Both the March and February advances were driven by higher fuel prices. Prices for U.S. exports rose 0.7 percent for the second consecutive month in March. Both agricultural and nonagricultural prices contributed to the increase.

Chart 1. One-month and 12-month percent changes in the Import Price Index: March 2018 – March 2019



Imports

Prices for U.S. imports advanced 0.6 percent in March and 1.7 percent in the first 3 months of 2019. The increase for the 3 months ended in March was the largest 3-month rise since the index advanced 1.9 percent between October 2017 and January 2018. The import price index recorded no change over the past 12 months. (See table 1.)

Fuel Imports: Import fuel prices rose 6.4 percent in March after increasing 9.7 percent in February and 4.4 percent in January. Petroleum prices rose 4.7 percent in March, continuing the trend of the previous 2 months, and natural gas prices rose 42.3 percent following a 12.9-percent increase in February. Fuel prices rose 7.3 percent over the past 12 months. The price index for petroleum increased 3.9 percent for the year ended in March, and prices for natural gas rose 91.3 percent over the same period. The 12-month increase in natural gas prices was the largest advance since the index rose 99.9 percent in March 2014.

All Imports Excluding Fuel: The price index for nonfuel imports decreased 0.2 percent in March, after rising 0.2 percent in February. In March, falling prices for capital goods, consumer goods, and nonfuel industrial supplies and materials more than offset an increase in the prices for foods, feeds, and beverages. Nonfuel import prices declined 0.8 percent from March 2018 to March 2019, the largest 12-month drop since the index fell 0.9 percent for the year ended in August 2016. Each of the major import categories contributed to the decrease in nonfuel prices over the past year.

Nonfuel Industrial Supplies and Materials: Nonfuel industrial supplies and materials prices edged down 0.1 percent in March following a 0.3-percent advance the previous month. The March decrease was driven by a 1.0-percent decline in chemical prices which more than offset rising metals prices.

Finished Goods: Prices for imported finished goods were mostly down in March. The price indexes for capital goods and consumer goods each fell 0.2 percent. Automotive vehicle prices recorded no change in March.

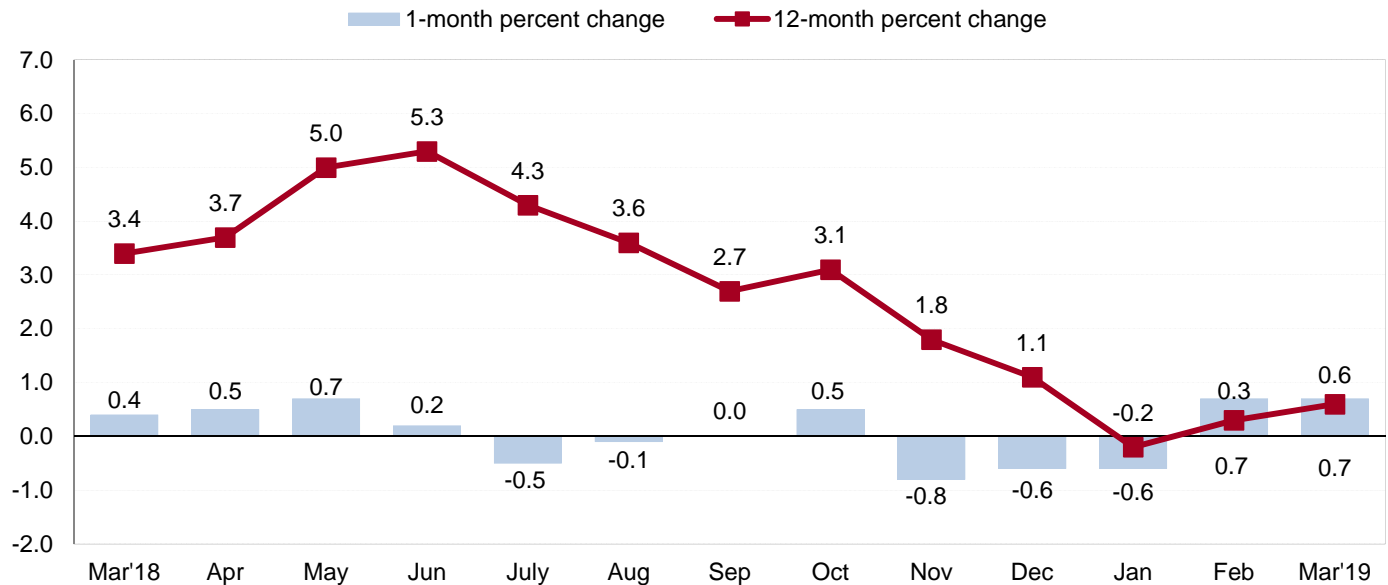
Foods, Feeds, and Beverages: Foods, feeds, and beverages prices ticked up 0.1 percent in March, after a 0.2-percent increase in February. The March advance was driven by higher prices for fish and shellfish; vegetables; and meat.

Table A. Percent change in Import and Export Price Indexes, selected categories

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2018						
March.....	-0.2	-2.6	0.1	0.4	3.2	0.1
April.....	0.5	4.0	0.1	0.5	-1.1	0.7
May.....	0.9	6.1	0.2	0.7	1.6	0.6
June.....	0.0	2.6	-0.3	0.2	-1.0	0.3
July.....	-0.1	0.8	-0.2	-0.5	-5.2	0.1
August.....	-0.4	-2.1	-0.2	-0.1	0.4	-0.2
September.....	0.1	0.0	0.0	0.0	-1.3	0.2
October.....	0.5	3.3	0.1	0.5	-0.1	0.5
November.....	-1.6	-12.2	-0.2	-0.8	1.7	-1.0
December.....	-1.4	-13.3	0.0	-0.6 ^r	3.8 ^r	-1.1
2019						
January.....	0.1	4.4 ^r	-0.3	-0.6 ^r	-2.1	-0.4 ^r
February.....	1.0 ^r	9.7 ^r	0.2 ^r	0.7 ^r	0.2 ^r	0.8 ^r
March.....	0.6	6.4	-0.2	0.7	0.9	0.7
Mar. 2017 to 2018.....	3.3	16.4	1.9	3.4	2.8	3.5
Mar. 2018 to 2019.....	0.0	7.3	-0.8	0.6	-2.3	1.0

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Chart 2. One-month and 12-month percent change in the Export Price Index: March 2018 – March 2019



Exports

The price index for U.S. exports advanced 0.7 percent in March, after increasing 0.7 percent the previous month. Those increases followed 0.6-percent declines in January and December. Prices for nonagricultural and agricultural exports each contributed to the overall advance in March. U.S. export prices rose 0.6 percent over the past 12 months. (See table 2.)

Agricultural Exports: The price index for agricultural exports increased 0.9 percent in March following a 0.2-percent advance in February. The rise in March was led by a 34.9-percent increase in vegetable prices. Rising prices for dairy products and eggs also contributed to the March advance. In contrast, wheat, soybean, and corn prices declined in March. Despite the recent increases, agricultural export prices fell 2.3 percent over the past year. The decrease was driven by a 15.5-percent drop in soybean prices from March 2018 to March 2019.

All Exports Excluding Agriculture: Prices for nonagricultural exports rose 0.7 percent in March, after increasing 0.8 percent in February. In March, higher prices for nonagricultural industrial supplies and materials more than offset lower prices for capital goods and automotive vehicles. The price index for nonagricultural exports increased 1.0 percent for the year ended in March.

Nonagricultural Industrial Supplies and Materials: Nonagricultural industrial supplies and materials prices advanced 2.1 percent in March following a 1.7-percent rise the previous month. The March increase was the largest monthly advance since a 2.1-percent rise in November 2017 and was led by a 5.6-percent increase in fuel prices.

Finished Goods: Prices for finished goods were mostly down in March. The price indexes for export capital goods and automotive vehicles each edged down 0.1 percent. The declines followed a 0.2-percent advance in capital goods prices and a 0.4-percent rise in automotive vehicles prices in February. Consumer goods prices recorded no change in March, after increasing 0.5 percent the previous month.

Measures of Import and Export Prices by Locality

Imports by Locality of Origin: Prices for imports from China recorded no change in March following declines of 0.1 percent in February and 0.3 percent in January. Import prices from China decreased 0.9 percent over the past 12 months, the largest over-the-year drop since the index fell 0.9 percent in September 2017. The price index for imports from Japan ticked up 0.1 percent in March following a 0.1-percent rise in February. Prices for imports from Japan rose 0.3 percent over the past year. The price index for imports from Canada advanced 2.0 percent, after rising 7.5 percent the previous month. The March increase was led by higher fuel prices. In March, prices for imports from the European Union rose 0.3 percent for the second consecutive month. Import prices from Mexico recorded no change in March, after rising 0.6 percent the previous month. (See table 7.)

Exports by Locality of Destination: Prices for exports to China rose 0.5 percent in March, after increasing 0.6 percent the previous month. Higher prices for both manufactured and nonmanufactured exports each contributed to the March advance. Despite the recent increases, export prices to China declined 3.6 percent over the past year. The price index for exports to Japan increased 0.2 percent in March following a 1.3-percent rise in February. Prices for exports to Japan fell 1.9 percent over the past 12 months. In March, export prices to Canada advanced 1.5 percent and export prices to Mexico rose 1.3 percent. The price index for exports to the European Union advanced 0.3 percent in March, after recording a 0.8-percent increase in February. (See table 8.)

Terms of Trade Indexes: Terms of Trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. The U.S. terms of trade with China advanced 0.5 percent in March following a 0.7-percent increase in February. The March rise in the U.S. terms of trade with China was driven by the increase in export prices to China. U.S. terms of trade with Japan ticked up 0.1 percent, after advancing 1.2 percent the previous month. The index for U.S. terms of trade with Mexico rose 1.3 percent in March, the largest monthly advance since the index was first published in December 2017. In contrast, the U.S. terms of trade with Canada declined 0.5 percent in March. The rise in import prices from Canada more than offset the increase in export prices to Canada. U.S. terms of trade with the European Union recorded no change in March. (See table 9.)

Import and Export Services

Imports: Import air passenger fares declined 5.7 percent in March following decreases of 2.0 percent in February and 3.8 percent in January. The March drop was led by an 8.5-percent decline in European fares, the largest monthly drop in European fares since a 12.2-percent decrease in August 2018. Overall import air passenger fares fell 0.9 percent for the year ended in March. The price index for import air freight rose 0.6 percent in March, after declines of 6.1 percent in February, 1.4 percent in January, and 3.2 percent in December. Import air freight prices decreased 2.1 percent over the past 12 months. (See table 10.)

Exports: Export air passenger fares increased 1.6 percent in March following an 8.9-percent drop the previous month. Higher Latin American/Caribbean, Asian, and European fares all contributed to the advance in overall export air passenger fares in March. The index for export air passenger fares fell 5.8 percent over the past year, the largest 12-month drop since a 5.8-percent decline for the year ended December 2017. Export air freight prices ticked up 0.1 percent in March and rose 1.8 percent over the past 12 months.

Import and Export Price Index data for April are scheduled for release on Tuesday, May 14, 2019 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: March 2018 to March 2019

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Feb. 2019 ¹	Index		Percent change				
			Feb. 2019	Mar. 2019	Annual	Monthly			
					Mar. 2018 to Mar. 2019	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019	Feb. 2019 to Mar. 2019
All commodities		100.000	125.8	126.5	0.0	-1.4	0.1	1.0	0.6
All imports excluding food and fuels (Dec. 2010=100)		83.864	100.0	99.8	-0.7	0.0	-0.3	0.2	-0.2
All imports excluding petroleum		90.440	113.2	113.4	-0.3	0.2	-0.6	0.2	0.2
All imports excluding fuels (Dec. 2001=100)		89.883	117.1	116.9	-0.8	0.0	-0.3	0.2	-0.2
Foods, feeds, & beverages	0	6.019	180.0	180.1	-1.4	0.1	-0.4	0.2	0.1
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.691	197.4	196.8	-1.7	0.5	-0.6	0.2	-0.3
Nonagricultural foods (fish, distilled beverages).....	01	1.328	140.6	142.6	-0.5	-1.5	0.4	0.1	1.4
Industrial supplies & materials	1	24.199	187.2	192.2	2.0	-5.7	1.2	4.1	2.7
Industrial supplies & materials excluding petroleum.....		14.863	157.7	160.4	1.3	0.8	-2.7	0.9	1.7
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		14.083	177.1	177.0	-1.7	-0.1	-0.8	0.3	-0.1
Industrial supplies & materials, durable....		8.804	167.0	167.7	-2.3	0.2	-0.7	0.5	0.4
Industrial supplies & materials nondurable excluding petroleum.....		5.835	146.1	151.0	6.6	1.7	-5.3	1.2	3.4
Fuels & lubricants.....	10	10.117	205.1	218.3	7.3	-13.3	4.4	9.7	6.4
Petroleum & petroleum products.....	100	9.560	219.8	230.2	3.9	-15.3	7.5	9.7	4.7
Crude.....	10000	6.919	227.8	238.8	3.7	-19.2	12.4	13.7	4.8
Fuels, n.e.s.-coals & gas.....	101	0.557	127.8	172.5	66.3	13.8	-29.9	10.7	35.0
Gas-natural.....	10110	0.460	114.4	162.8	91.3	18.4	-33.9	12.9	42.3
Paper & paper base stocks.....	11	0.593	124.8	123.8	9.4	1.0	-0.1	0.0	-0.8
Materials associated with nondurable supplies & materials.....	12	4.685	161.1	159.5	-1.8	-0.9	-1.0	0.1	-1.0
Selected building materials.....	13	1.511	145.3	145.0	-7.9	0.8	-0.6	1.2	-0.2
Unfinished metals related to durable goods.....	14	3.759	232.3	234.9	-1.6	0.5	-1.3	1.2	1.1
Finished metals related to durable goods.....	15	1.781	159.2	158.7	-2.2	-0.2	-0.2	-0.3	-0.3
Nonmetals related to durable goods.....	16	1.752	113.5	113.6	1.8	-0.3	0.0	-0.4	0.1
Capital goods	2	27.973	89.0	88.8	-1.0	-0.1	0.0	-0.1	-0.2
Electric generating equipment.....	20	3.378	118.0	118.3	0.5	0.0	0.1	-0.1	0.3
Nonelectrical machinery.....	21	22.316	81.4	81.1	-1.3	-0.1	-0.1	0.0	-0.4
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.279	135.9	135.9	0.2	0.1	0.8	0.1	0.0
Automotive vehicles, parts & engines	3	15.721	110.3	110.3	-0.3	0.1	-0.2	0.0	0.0
Consumer goods, excluding automobiles	4	26.088	107.3	107.1	-0.2	0.1	-0.4	0.3	-0.2
Nondurables, manufactured.....	40	12.397	123.5	123.4	1.1	0.1	-0.1	0.3	-0.1
Durables, manufactured.....	41	12.398	91.9	91.9	-1.5	0.0	-0.5	-0.1	0.0
Nonmanufactured consumer goods.....	42	1.293	120.1	117.0	1.0	1.8	-0.6	2.6	-2.6

¹ Relative importance figures are based on 2017 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: March 2018 to March 2019

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Feb. 2019 ¹	Index		Percent change				
			Feb. 2019	Mar. 2019	Annual	Monthly			
					Mar. 2018 to Mar. 2019	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019	Feb. 2019 to Mar. 2019
All commodities.....		100.000	126.2	127.1	0.6	-0.6	-0.6	0.7	0.7
Agricultural commodities.....		9.622	179.2	180.9	-2.3	3.8	-2.1	0.2	0.9
All exports excluding food and fuels (Dec. 2010=100).....		80.563	101.7	101.7	0.5	-0.1	0.1	0.3	0.0
Nonagricultural commodities.....		90.378	122.2	123.0	1.0	-1.1	-0.4	0.8	0.7
Foods, feeds, & beverages.....	0	8.920	182.1	184.3	-1.5	3.8	-1.9	0.3	1.2
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.290	180.0	182.2	-1.7	4.0	-2.1	0.1	1.2
Nonagricultural foods (fish, distilled beverages).....	01	0.630	221.0	224.0	1.3	-0.6	0.3	2.2	1.4
Industrial supplies & materials.....	1	32.328	156.0	159.1	0.7	-3.1	-1.7	1.7	2.0
Industrial supplies & materials, durable....		10.276	165.1	166.3	-0.7	-0.1	0.4	1.0	0.7
Industrial supplies & materials, nondurable.....		22.053	152.0	156.0	1.4	-4.6	-2.7	2.0	2.6
Agricultural industrial supplies & materials.....	10	1.302	179.6	178.6	-6.0	1.9	-2.0	1.0	-0.6
Nonagricultural industrial supplies & materials.....		31.027	155.2	158.5	1.0	-3.3	-1.7	1.7	2.1
Fuels & lubricants.....	11	10.518	182.2	192.4	3.9	-8.4	-4.5	4.4	5.6
Nonagricultural supplies & materials excluding fuels & building materials.....	12	19.508	158.5	159.1	-0.6	-0.8	-0.3	0.4	0.4
Selected building materials.....	13	1.001	122.7	122.1	-1.0	-0.5	1.1	0.6	-0.5
Capital goods.....	2	36.056	110.7	110.6	1.5	0.1	0.4	0.2	-0.1
Electrical generating equipment.....	20	3.756	117.5	117.6	1.8	0.1	0.1	0.3	0.1
Nonelectrical machinery.....	21	23.670	95.1	95.0	0.7	0.0	0.2	0.0	-0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	8.630	180.3	180.4	3.3	0.3	0.8	0.6	0.1
Automotive vehicles, parts & engines.....	3	10.197	114.6	114.5	0.4	0.0	0.1	0.4	-0.1
Consumer goods, excluding automotives.....	4	12.499	110.2	110.2	0.4	0.0	-0.1	0.5	0.0
Nondurables, manufactured.....	40	5.915	107.6	107.5	0.8	-0.3	0.6	0.7	-0.1
Durables, manufactured.....	41	5.135	107.0	107.1	-0.5	0.2	-0.7	0.2	0.1
Nonmanufactured consumer goods (Dec. 2018=100).....	42	1.449	100.0	99.6	-	-	0.0	0.0	-0.4

¹ Relative importance figures are based on 2017 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 3. U.S. import price indexes and percent changes for selected industries: March 2018 to March 2019
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Feb. 2019 ¹	Index		Percent change				
			Feb. 2019	Mar. 2019	Annual	Monthly			
					Mar. 2018 to Mar. 2019	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019	Feb. 2019 to Mar. 2019
Nonmanufacturing.....		9.619	112.0	117.3	6.6	-12.0	6.4	10.5	4.7
Agriculture, forestry, fishing and hunting.....	11	1.974	184.9	181.9	-2.8	1.8	-1.6	1.8	-1.6
Crop production.....	111	1.603	199.1	193.0	-2.8	2.5	-2.4	2.1	-3.1
Mining.....	21	7.645	104.2	110.7	9.1	-15.7	9.0	13.0	6.2
Oil and gas extraction.....	211	7.410	104.0	110.6	9.1	-16.2	9.3	13.4	6.3
Manufacturing.....		90.072	111.6	111.6	-0.4	-0.3	-0.3	0.2	0.0
Manufacturing, part 1.....	31	11.167	125.0	125.2	0.1	-0.1	0.1	0.0	0.2
Food manufacturing.....	311	3.375	154.9	155.9	-1.1	-0.3	-0.1	0.3	0.6
Beverage and tobacco product manufacturing.....	312	1.115	122.2	122.1	1.2	0.0	-0.2	0.2	-0.1
Textile mills (Dec. 2011=100).....	313	0.367	100.2	99.5	-0.9	0.3	0.0	0.0	-0.7
Textile product mills.....	314	0.933	109.1	108.9	-0.8	0.1	0.0	-0.1	-0.2
Apparel manufacturing.....	315	3.736	112.1	112.1	0.7	0.0	0.3	-0.2	0.0
Leather and allied product manufacturing.....	316	1.642	124.1	124.1	1.1	0.2	0.2	0.1	0.0
Manufacturing, part 2.....	32	17.505	126.1	126.5	0.7	-1.3	-0.7	0.6	0.3
Paper manufacturing.....	322	1.074	116.4	115.7	7.5	0.6	-0.2	0.2	-0.6
Petroleum and coal products manufacturing.....	324	2.410	94.5	98.9	5.3	-6.3	-1.9	1.0	4.7
Chemical manufacturing.....	325	9.659	140.5	139.9	0.3	-0.7	-0.6	0.6	-0.4
Plastics and rubber products manufacturing.....	326	2.267	119.4	119.2	0.1	-0.1	-0.5	-0.1	-0.2
Nonmetallic mineral product manufacturing.....	327	1.033	131.0	130.8	0.5	-0.1	-0.1	0.2	-0.2
Manufacturing, part 3.....	33	61.400	104.3	104.2	-0.9	0.0	-0.2	0.1	-0.1
Primary metal manufacturing.....	331	4.371	155.8	156.4	-0.9	0.5	-0.8	1.2	0.4
Fabricated metal product manufacturing... ..	332	3.105	126.4	126.7	-1.2	-0.3	-0.2	-0.2	0.2
Machinery manufacturing.....	333	7.286	118.8	118.8	0.0	0.0	0.3	0.0	0.0
Computer and electronic product manufacturing.....	334	17.541	74.0	73.8	-2.4	-0.3	-0.4	-0.3	-0.3
Electrical equipment, appliance, and component manufacturing.....	335	5.104	116.4	116.5	0.8	0.1	0.0	0.0	0.1
Transportation equipment manufacturing..	336	16.708	109.5	109.5	-0.2	0.1	-0.1	0.0	0.0
Furniture and related product manufacturing.....	337	1.877	117.5	117.4	0.6	0.2	-0.1	-0.1	-0.1
Miscellaneous manufacturing.....	339	5.409	119.1	118.3	-0.4	0.3	-0.1	0.2	-0.7

¹ Relative importance figures are based on 2017 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected industries: March 2018 to March 2019
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Feb. 2019 ¹	Index		Percent change				
			Feb. 2019	Mar. 2019	Annual	Monthly			
					Mar. 2018 to Mar. 2019	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019	Feb. 2019 to Mar. 2019
Nonmanufacturing.....		9.281	136.2	139.7	-1.7	3.7	-5.0	1.9	2.6
Agriculture, forestry, fishing and hunting.....	11	4.869	153.4	155.3	-5.8	6.1	-3.7	0.8	1.2
Crop production.....	111	4.618	160.5	162.3	-5.1	6.6	-4.0	0.6	1.1
Mining.....	21	4.412	88.4	91.9	4.8	0.1	-6.2	3.0	4.0
Mining (except oil and gas).....	212	1.352	118.6	118.9	6.1	1.1	0.9	0.3	0.3
Manufacturing.....		89.487	116.5	117.1	1.2	-1.0	0.0	0.6	0.5
Manufacturing, part 1.....	31	6.757	140.3	140.6	-0.1	0.4	0.0	0.1	0.2
Food manufacturing.....	311	4.575	156.8	157.5	-0.9	0.1	0.0	0.1	0.4
Beverage and tobacco product manufacturing.....	312	0.675	126.2	124.5	2.9	3.1	-0.2	0.5	-1.3
Manufacturing, part 2.....	32	25.105	114.7	116.7	1.4	-3.8	-0.9	1.6	1.7
Wood product manufacturing (Dec. 2017=100).....	321	0.552	103.4	100.9	-2.8	-0.3	1.0	0.9	-2.4
Paper manufacturing.....	322	1.767	131.1	129.7	2.5	0.8	-2.9	0.8	-1.1
Petroleum and coal products manufacturing.....	324	5.973	105.4	112.8	3.2	-12.8	-3.0	5.4	7.0
Chemical manufacturing.....	325	13.481	119.6	119.8	0.6	-1.1	0.2	0.4	0.2
Plastics and rubber products manufacturing.....	326	2.271	116.5	116.5	1.4	0.1	0.1	0.5	0.0
Nonmetallic mineral product manufacturing.....	327	0.836	116.5	117.5	0.9	-0.2	0.0	-0.1	0.9
Manufacturing, part 3.....	33	57.625	114.9	114.9	1.3	0.1	0.4	0.3	0.0
Primary metal manufacturing.....	331	4.028	146.6	147.0	1.0	0.6	0.9	1.2	0.3
Fabricated metal product manufacturing.....	332	2.951	145.9	146.7	5.9	0.0	1.9	0.1	0.5
Machinery manufacturing.....	333	9.535	129.6	129.6	2.9	0.2	0.4	0.7	0.0
Computer and electronic product manufacturing.....	334	13.942	82.8	82.7	-0.5	-0.2	0.1	-0.1	-0.1
Electrical equipment, appliance, and component manufacturing.....	335	3.809	118.0	118.1	1.9	0.0	0.1	0.0	0.1
Transportation equipment manufacturing.....	336	17.604	128.3	128.3	1.6	0.2	0.4	0.3	0.0
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.391	120.8	121.2	2.0	0.0	0.0	0.1	0.3
Miscellaneous manufacturing.....	339	5.365	120.3	120.1	0.0	0.3	-0.6	0.3	-0.2

¹ Relative importance figures are based on 2017 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: March 2018 to March 2019

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Feb. 2019 ¹	Index		Percent change				
			Feb. 2019	Mar. 2019	Annual	Monthly			
					Mar. 2018 to Mar. 2019	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019	Feb. 2019 to Mar. 2019
Live animals; animal products.....	I	1.374	193.3	198.1	-0.5	-0.8	0.2	0.8	2.5
Meat and edible meat offal.....	02	0.364	252.8	257.9	2.0	1.6	1.4	2.1	2.0
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.724	138.4	142.8	-1.2	-2.2	0.0	-0.1	3.2
Vegetable products.....	II	1.930	218.5	212.8	-3.2	2.0	-2.4	2.1	-2.6
Edible vegetables, roots, and tubers.....	07	0.490	527.3	546.4	13.1	12.2	-14.7	4.4	3.6
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.649	119.9	113.3	-11.3	-4.3	9.0	-2.0	-5.5
Coffee, tea, mate and spices.....	09	0.323	201.5	199.9	-7.9	-0.7	-1.4	-1.5	-0.8
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.242	91.3	90.5	-18.0	-1.8	1.4	-0.8	-0.9
Prepared foodstuffs, beverages, and tobacco.....	IV	2.833	165.5	165.6	0.7	-0.1	0.0	-0.1	0.1
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.220	95.9	96.8	-2.9	-0.4	-1.0	0.1	0.9
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.368	173.2	172.0	1.7	-0.3	-0.3	-0.3	-0.7
Beverages, spirits, and vinegar.....	22	1.070	132.4	132.4	1.3	-0.1	-0.2	0.2	0.0
Mineral products.....	V	10.123	205.6	219.0	7.8	-13.0	4.4	9.7	6.5
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	9.828	203.0	216.3	7.8	-13.3	4.5	10.0	6.6
Products of the chemical or allied industries.....	VI	8.994	158.3	157.5	0.3	-0.6	-0.9	0.9	-0.5
Inorganic chemicals.....	28	0.582	331.9	319.7	3.0	0.0	-6.3	2.9	-3.7
Organic chemicals.....	29	2.039	128.3	127.0	-2.6	-2.0	-0.9	0.7	-1.0
Pharmaceutical products.....	30	4.343	153.0	152.9	1.3	0.0	-0.7	1.4	-0.1
Fertilizers (Dec. 2009=100).....	31	0.297	90.2	88.4	10.4	-0.7	-0.2	-1.0	-2.0
Essential oils and resinoids (Dec. 2016=100).....	33	0.596	102.7	103.1	-0.7	-0.4	-0.2	-0.1	0.4
Miscellaneous chemical products.....	38	0.595	105.6	105.0	-2.5	-1.2	1.0	-0.6	-0.6
Plastics and articles thereof; rubber and articles thereof.....	VII	3.469	140.2	140.4	-0.4	-0.6	-0.1	-0.5	0.1
Plastics and articles thereof.....	39	2.335	144.0	143.9	0.2	-0.6	-0.4	-0.5	-0.1
Rubber and articles thereof.....	40	1.134	135.0	135.5	-1.7	-0.4	0.4	-0.4	0.4
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.622	125.3	125.3	0.6	0.1	0.3	-0.1	0.0
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.593	131.7	131.7	1.4	0.2	0.5	-0.1	0.0
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.875	149.8	149.2	-13.5	1.2	-1.0	1.6	-0.4
Woodpulp, recovered paper, and paper products.....	X	1.124	122.8	121.7	7.1	0.7	0.1	0.1	-0.9
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.738	111.8	111.5	5.9	0.4	-0.3	0.2	-0.3
Textile and textile articles.....	XI	4.880	114.6	114.3	0.0	0.1	0.2	-0.1	-0.3
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.971	104.7	104.7	0.7	0.0	0.5	-0.4	0.0
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.636	120.5	120.5	1.0	0.1	0.1	0.1	0.0
Made-up or worn textile articles.....	63	0.650	103.9	103.7	-0.5	-0.3	0.1	0.1	-0.2

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: March 2018 to March 2019 — Continued

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Feb. 2019 ¹	Index		Percent change				
			Feb. 2019	Mar. 2019	Annual	Monthly			
					Mar. 2018 to Mar. 2019	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019	Feb. 2019 to Mar. 2019
Headgear, umbrellas, artificial flowers, etc.....	XII	1.365	123.2	123.0	0.8	0.2	0.1	0.1	-0.2
Footwear and parts of such articles.....	64	1.135	122.3	122.1	1.1	0.3	0.2	0.1	-0.2
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.945	131.9	131.9	0.0	-0.1	-0.2	0.4	0.0
Ceramic products.....	69	0.266	135.9	135.9	1.0	0.0	-0.1	0.0	0.0
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	2.713	178.0	178.9	2.5	1.1	2.5	0.7	0.5
Base metals and articles of base metals. ...	XV	5.888	177.0	177.3	-1.9	-0.2	-1.3	0.3	0.2
Iron and steel.....	72	1.349	218.6	218.7	-0.5	-0.1	-2.8	-1.4	0.0
Articles of iron or steel.....	73	1.719	150.1	149.9	-2.0	-0.5	-0.1	-0.3	-0.1
Copper and articles thereof.....	74	0.457	289.0	295.0	-1.7	1.1	-2.8	4.1	2.1
Aluminum and articles thereof.....	76	1.014	133.3	133.5	-4.2	-0.3	-1.7	0.4	0.2
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.442	124.0	124.0	0.9	0.2	-0.1	0.1	0.0
Miscellaneous articles of base metal.....	83	0.521	137.4	137.2	-0.1	0.1	0.3	-0.2	-0.1
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	30.165	79.9	79.8	-1.2	0.0	-0.2	-0.1	-0.1
Machinery and mechanical appliances; parts thereof.....	84	15.055	86.6	86.3	-0.9	0.0	0.1	-0.1	-0.3
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	15.110	73.8	73.8	-1.5	-0.1	-0.4	-0.1	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	13.932	114.0	113.9	-0.5	0.0	-0.3	0.1	-0.1
Motor vehicles and their parts.....	87	12.749	113.0	113.0	-0.4	0.0	-0.2	0.0	0.0
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	1.075	114.9	114.7	-1.4	0.0	-0.2	0.0	-0.2
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	3.994	102.1	101.3	-2.1	-0.1	-0.5	0.2	-0.8
Optical, photographic, measuring and medical instruments.....	90	3.725	98.7	97.9	-2.1	0.0	-0.6	0.3	-0.8
Clocks and watches and parts thereof.....	91	0.208	142.2	141.4	-3.5	-0.4	0.4	0.1	-0.6
Miscellaneous manufactured articles.....	XX	4.456	112.7	112.7	0.8	0.1	-0.2	-0.1	0.0
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.799	118.7	118.7	0.8	0.1	0.0	-0.1	0.0
Toys, games and sports equipment; parts and accessories thereof.....	95	1.385	102.7	102.7	0.8	0.1	-0.8	0.0	0.0
Miscellaneous manufactured articles.....	96	0.272	129.7	129.6	0.8	0.0	-0.4	0.1	-0.1

¹ Relative importance figures are based on 2017 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: March 2018 to March 2019

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Feb. 2019 ¹	Index		Percent change				
			Feb. 2019	Mar. 2019	Annual	Monthly			
					Mar. 2018 to Mar. 2019	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019	Feb. 2019 to Mar. 2019
Live animals; animal products.....	I	1.923	209.5	212.1	0.6	0.0	0.0	0.6	1.2
Meat & edible meat offal (Dec. 2006=100)...	02	1.119	161.6	161.8	-4.2	0.4	-0.1	0.2	0.1
Fish and crustaceans, mollusks and aquatic invertebrates (Dec. 2016=100).....	03	0.414	122.3	124.8	2.2	-0.7	0.6	1.9	2.0
Vegetable products.....	II	4.530	197.0	201.1	-2.5	8.3	-4.7	0.2	2.1
Edible fruit and nuts; peel of citrus fruit or melons.....	08	1.002	142.8	140.8	-5.6	-0.6	3.8	0.8	-1.4
Cereals.....	10	1.378	198.0	192.5	-4.4	1.2	-	-	-2.8
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.686	191.1	189.2	-12.9	3.1	-	-	-1.0
Prepared foodstuffs, beverages, and tobacco.....	IV	3.004	153.2	153.2	0.0	0.1	0.7	0.2	0.0
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.555	96.2	98.1	-3.0	-1.4	0.0	1.1	2.0
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.526	105.6	106.2	-2.5	-0.6	0.2	0.9	0.6
Residues and waste from the food industries; prepared animal feed.....	23	0.733	226.2	221.2	-0.1	2.5	1.3	0.0	-2.2
Mineral products.....	V	10.597	219.1	231.4	3.6	-8.2	-4.5	4.5	5.6
Ores, slag and ash (Dec. 2012=100).....	26	0.409	98.4	101.4	-10.0	0.6	-1.1	2.6	3.0
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	9.990	210.5	222.9	4.5	-8.7	-4.7	4.6	5.9
Products of the chemical or allied industries.....	VI	11.025	140.1	140.0	0.8	-0.8	0.4	0.6	-0.1
Inorganic chemicals.....	28	0.741	149.7	149.0	-11.2	-2.0	0.6	3.5	-0.5
Organic chemicals.....	29	2.712	149.8	149.9	3.5	-2.3	2.4	-0.6	0.1
Pharmaceutical products.....	30	3.009	105.5	105.4	-1.9	-0.4	-1.4	1.0	-0.1
Tanning or dyeing extracts, dyes, paints varnish, putty, & inks (Dec. 2015=100)....	32	0.533	101.7	99.7	-1.3	0.5	0.5	0.1	-2.0
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.866	133.5	133.4	2.1	-0.1	0.6	1.5	-0.1
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.485	122.8	123.2	3.4	0.6	0.7	-0.1	0.3
Miscellaneous chemical products.....	38	1.980	156.9	157.1	4.0	0.1	0.0	0.6	0.1
Plastics and articles thereof; rubber and articles thereof.....	VII	5.206	143.6	144.2	0.5	-0.8	0.0	-0.1	0.4
Plastics and articles thereof.....	39	4.316	140.3	141.3	0.9	-0.7	0.0	-0.2	0.7
Rubber and articles thereof.....	40	0.890	156.3	154.8	-1.5	-1.3	0.2	0.6	-1.0
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....	IX	0.652	100.2	99.4	-6.0	-0.8	0.6	0.6	-0.8
Woodpulp, recovered paper, and paper products.....	X	1.975	130.0	128.2	1.2	-1.9	-3.4	-0.6	-1.4
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.107	128.4	128.3	2.8	0.7	-2.2	0.2	-0.1
Textile and textile articles.....	XI	1.761	123.5	123.3	-1.6	0.1	-1.6	0.5	-0.2
Cotton, including yarns and woven fabrics thereof.....	52	0.505	126.3	126.3	-10.5	0.4	-5.4	1.8	0.0
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.810	125.9	127.0	2.4	-0.1	1.0	0.0	0.9
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.193	243.6	243.7	1.5	1.1	1.6	1.3	0.0
Base metals and articles of base metals. ...	XV	4.742	160.2	161.9	0.0	-0.5	-0.1	0.4	1.1

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: March 2018 to March 2019 — Continued

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Feb. 2019 ¹	Index		Percent change				
			Feb. 2019	Mar. 2019	Annual	Monthly			
					Mar. 2018 to Mar. 2019	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019	Feb. 2019 to Mar. 2019
Copper and articles thereof.....	74	0.499	184.7	192.5	-4.8	0.7	-3.3	3.9	4.2
Aluminum and articles thereof.....	76	0.715	104.9	106.4	-13.1	-2.4	-0.4	-2.8	1.4
Miscellaneous articles of base metal.....	83	0.335	153.0	155.1	2.6	0.0	0.1	0.0	1.4
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	28.132	98.0	98.0	1.2	0.0	0.2	0.2	0.0
Machinery and mechanical appliances; parts thereof.....	84	16.365	116.4	116.4	2.0	0.0	0.6	0.3	0.0
Electrical machinery and equipment and parts and accessories thereof.....	85	11.767	78.3	78.3	0.4	-0.1	-0.1	0.0	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	13.673	136.3	136.4	1.3	0.1	0.1	0.2	0.1
Motor vehicles and their parts.....	87	8.308	116.2	116.2	0.1	0.0	-0.1	0.0	0.0
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	5.840	109.1	108.9	-0.5	0.0	-0.3	0.4	-0.2
Miscellaneous manufactured articles.....	XX	1.377	113.1	113.7	1.2	-0.1	-0.1	0.4	0.5
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.762	130.2	130.5	1.2	0.0	0.0	0.2	0.2
Toys, games and sports equipment; parts and accessories thereof.....	95	0.455	88.4	89.5	1.8	-0.2	0.2	1.0	1.2

¹ Relative importance figures are based on 2017 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: March 2018 to March 2019
 [2000=100, unless otherwise noted]

Description	Relative importance Feb. 2019 ¹	Index		Percent change				
		Feb. 2019	Mar. 2019	Annual Mar. 2018 to Mar. 2019	Monthly			
					Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019	Feb. 2019 to Mar. 2019
Industrialized Countries²	100.000	126.2	127.4	3.0	-1.5	2.8	2.7	1.0
Nonmanufacturing.....	10.789	181.2	192.5	31.7	-15.7	42.9	24.5	6.2
Manufacturing.....	88.630	121.0	121.2	0.0	-0.4	0.1	0.6	0.2
Canada	100.000	139.2	142.0	8.4	-4.3	8.4	7.5	2.0
Nonmanufacturing.....	29.410	176.9	188.0	35.4	-17.2	49.5	26.5	6.3
Manufacturing.....	69.671	130.8	131.1	-1.0	-1.1	-0.7	1.2	0.2
European Union	100.000	137.0	137.4	0.7	-0.1	0.1	0.3	0.3
Manufacturing.....	98.779	133.5	133.8	0.6	-0.2	0.2	0.2	0.2
France (Dec. 2003=100)	100.000	127.5	128.2	-0.2	-0.4	0.2	0.2	0.5
Germany (Dec. 2003=100)	100.000	112.4	112.7	0.6	0.1	0.4	0.1	0.3
United Kingdom (Dec. 2003=100)	100.000	120.5	121.2	0.1	-0.4	0.2	0.0	0.6
Latin America³	100.000	147.7	147.8	-1.4	-2.6	-1.0	1.0	0.1
Nonmanufacturing.....	16.302	251.2	255.4	-0.6	-11.7	-2.1	3.9	1.7
Manufacturing.....	83.434	121.4	121.1	-1.5	-0.5	-0.8	0.5	-0.2
Mexico (Dec. 2003=100)	100.000	127.9	127.9	-0.7	-0.8	-1.2	0.6	0.0
Nonmanufacturing (Dec. 2008=100).....	8.164	134.4	139.5	4.8	-6.8	-9.3	3.5	3.8
Manufacturing (Dec. 2008=100).....	91.573	88.1	87.8	-1.2	-0.1	-0.5	0.3	-0.3
Pacific Rim (Dec. 2003=100)⁴	100.000	98.6	98.6	-0.3	-0.1	-0.2	-0.1	0.0
China (Dec. 2003=100)	100.000	99.5	99.5	-0.9	0.0	-0.3	-0.1	0.0
Japan	100.000	96.6	96.7	0.3	-0.1	0.0	0.1	0.1
Taiwan (Dec. 2018=100)	100.000	99.4	99.5	—	—	-0.1	-0.5	0.1
Asian NICs⁵	100.000	88.0	87.9	-1.0	-0.5	-0.6	0.1	-0.1
ASEAN (Dec. 2003=100)⁶	100.000	97.1	97.2	-1.1	-0.4	-0.2	-0.2	0.1
Asia Near East (Dec. 2003=100)⁷	100.000	171.7	175.1	-2.3	-6.1	-3.2	0.1	2.0

¹ Relative importance figures are based on 2017 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

⁵ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

⁶ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

⁷ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. export price indexes and percent changes by locality of destination: March 2018 to March 2019
 [December 2017=100, unless otherwise noted]

Description	Relative importance Feb. 2019 ¹	Index		Percent change				
		Feb. 2019	Mar. 2019	Annual Mar. 2018 to Mar. 2019	Monthly			
					Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019	Feb. 2019 to Mar. 2019
Industrialized Countries²	100.000	103.0	104.1	2.6	0.8	-1.2	0.9	1.1
Nonmanufacturing.....	8.709	112.2	123.2	28.2	18.4	-11.8	5.0	9.8
Manufacturing.....	90.233	102.6	102.7	0.8	-0.5	-0.1	0.6	0.1
Canada	100.000	104.4	106.0	3.7	2.1	-2.9	0.4	1.5
European Union	100.000	104.4	104.7	2.1	-0.6	0.3	0.8	0.3
Nonmanufacturing.....	7.495	108.4	111.0	9.3	3.7	0.6	2.7	2.4
Manufacturing.....	91.445	104.2	104.4	1.8	-0.9	0.3	0.6	0.2
Germany	100.000	102.0	101.9	-0.2	0.1	0.9	-0.2	-0.1
Latin America³	100.000	101.5	103.1	1.8	-1.8	-1.1	0.9	1.6
Nonmanufacturing.....	7.129	107.1	107.9	4.7	6.6	-7.7	0.5	0.7
Manufacturing.....	92.456	101.2	102.8	1.7	-2.3	-0.6	1.0	1.6
Mexico	100.000	100.8	102.1	1.2	-1.0	-1.3	0.5	1.3
Nonmanufacturing.....	6.310	102.0	103.7	1.6	8.7	-11.5	-0.2	1.7
Manufacturing.....	93.206	100.7	102.0	1.1	-1.6	-0.6	0.6	1.3
Pacific Rim⁴	100.000	100.3	100.5	-1.2	0.0	-0.3	0.5	0.2
Nonmanufacturing.....	14.096	97.8	99.0	-6.7	3.7	0.3	1.9	1.2
Manufacturing.....	83.884	101.0	101.1	-0.1	-0.3	-0.3	0.4	0.1
China	100.000	98.5	99.0	-3.6	-0.5	-0.6	0.6	0.5
Nonmanufacturing.....	20.343	96.3	97.3	-9.2	2.9	-0.8	2.8	1.0
Manufacturing.....	75.942	100.0	100.2	-1.6	-0.7	-0.2	0.5	0.2
Japan	100.000	100.1	100.3	-1.9	-0.4	-1.4	1.3	0.2
Nonmanufacturing.....	18.718	102.3	103.8	-5.9	0.4	-1.3	3.6	1.5
Manufacturing.....	80.219	99.4	99.3	-1.5	-0.5	-1.5	0.7	-0.1

¹ Relative importance figures are based on 2017 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 9. U.S. terms of trade indexes and percent changes by locality: March 2018 to March 2019¹
 [December 2017=100, unless otherwise noted]

Description	Index		Percent change				
	Feb. 2019	Mar. 2019	Annual	Monthly			
			Mar. 2018 to Mar. 2019	Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019	Feb. 2019 to Mar. 2019
Industrialized Countries²	99.9	100.0	-0.4	2.3	-3.8	-1.8	0.1
Canada	98.6	98.1	-4.3	6.7	-10.4	-6.5	-0.5
European Union	102.6	102.6	1.5	-0.4	0.2	0.5	0.0
Germany	104.5	104.1	-0.8	0.0	0.5	-0.2	-0.4
Latin America³	102.3	103.9	3.3	0.9	-0.1	-0.1	1.6
Mexico	101.7	103.0	1.9	-0.2	0.0	-0.1	1.3
Pacific Rim⁴	100.1	100.3	-0.9	0.1	-0.1	0.6	0.2
China	99.1	99.6	-2.7	-0.5	-0.3	0.7	0.5
Japan	99.0	99.1	-2.1	-0.3	-1.4	1.2	0.1

¹ Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 10. U.S. international price indexes and percent changes for selected transportation services: March 2018 to March 2019

[2000=100, unless otherwise noted]

Description	Relative importance Feb. 2019 ¹	Index		Percent change				
		Feb. 2019	Mar. 2019	Annual Mar. 2018 to Mar. 2019	Monthly			
					Nov. 2018 to Dec. 2018	Dec. 2018 to Jan. 2019	Jan. 2019 to Feb. 2019	Feb. 2019 to Mar. 2019
Air Freight								
Import Air Freight	100.000	174.4	175.5	-2.1	-3.2	-1.4	-6.1	0.6
Europe (Dec. 2003=100).....	27.932	149.4	149.7	-0.5	-0.9	2.4	-1.4	0.2
Asia.....	58.618	159.9	161.4	-3.9	-4.9	-3.2	-9.5	0.9
Export Air Freight	100.000	165.3	165.5	1.8	-0.1	-0.1	0.4	0.1
Europe (Dec. 2006=100).....	31.558	150.2	149.8	2.3	0.5	2.4	-1.4	-0.3
Inbound Air Freight	100.000	166.1	167.2	1.1	-1.9	-0.1	-4.4	0.7
Europe (Dec. 2003=100).....	28.761	138.1	138.1	-0.4	-1.0	4.4	-2.4	0.0
Asia.....	55.989	151.5	153.3	1.1	-2.9	-2.5	-6.5	1.2
Outbound Air Freight	100.000	144.5	144.8	1.8	-0.3	-1.2	0.2	0.2
Europe (Dec. 2003=100).....	32.843	150.7	151.0	2.2	-0.3	2.1	-0.9	0.2
Asia.....	44.972	140.5	140.5	2.0	0.0	-4.3	1.4	0.0
Air Passenger Fares								
Import Air Passenger Fares	100.000	186.1	175.4	-0.9	7.6	-3.8	-2.0	-5.7
Europe.....	57.711	225.1	206.0	1.1	-1.1	4.2	-1.7	-8.5
Asia.....	17.709	125.5	124.6	-2.4	19.1	-12.3	-9.0	-0.7
Latin America/Caribbean.....	6.191	155.4	154.5	-7.8	10.4	-16.7	4.9	-0.6
Export Air Passenger Fares	100.000	146.9	149.2	-5.8	1.4	7.0	-8.9	1.6
Europe.....	29.494	194.3	195.8	-7.2	1.9	-2.7	-2.4	0.8
Asia.....	27.612	129.6	131.2	-0.5	4.1	12.5	-13.6	1.2
Latin America/Caribbean.....	24.775	149.9	154.7	-7.6	-3.1	14.6	-11.6	3.2

¹ Relative importance figures are based on 2017 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Goods and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

Import Price Goods Indexes - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Goods Indexes - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. Data are obtained from an airline consulting service and report on tickets sold by travel agencies, travel websites, and directly by the airlines. Taxes and fees are included in both the import and export air passenger fares indexes. Import air passenger fares data have used the airline consulting service source since September 2008. Before April 2018, the export air passenger fares data were collected directly by BLS from U.S. airlines. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.) Fact sheets specifying detailed information for each services industry are available at www.bls.gov/mxp under "MXP Publications."

Import Price Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Export Price Indexes by Locality of Destination - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Terms of Trade Indexes - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

Relative Importance - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

Revision Policy - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

Rounding Policy - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

Uses of the Data - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

Email Subscription - The U.S. import and export price indexes news release is available through an email subscription service at www.bls.gov/bls/list.htm.

Additional Information - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: (202)-691-5200; Federal Relay Service: 1-(800)-877-8339.