

Bank of America Increases Prime Lending Rate

Release Date:

Wednesday, March 15, 2017 6:15 pm EDT

Terms:

Corporate and Financial News

Dateline City:

Charlotte

Bank of America Corporation announced today that it is increasing its prime lending rate to 4.0 percent from 3.75 percent, effective March 16, 2017.

Bank of America

Bank of America is one of the world's leading financial institutions, serving individual consumers, small and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving approximately 46 million consumer and small business relationships with approximately 4,600 retail financial centers, approximately 15,900 ATMs, and award-winning online banking with approximately 34 million active accounts and nearly 22 million mobile active users. Bank of America is a global leader in wealth management, corporate and investment banking and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to approximately 3 million small business owners through a suite of innovative, easy-to-use online products and services. The company serves clients through operations in all 50 states, the District of Columbia, the U.S. Virgin Islands, Puerto Rico and more than 35 countries. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange.

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Language:

English

Source URL: http://newsroom.bankofamerica.com/press-releases/corporate-and-financial-news/bank-america-increases-prime-lending-rate-1