

Highlights

For the week ending August 28, 2026, U.S. refineries processed 17.5 million barrels per day (b/d) – up 102,000 b/d from the previous week – at 98% capacity utilization. Gasoline output averaged 9.8 million b/d, and distillate production decreased to 5.1 million b/d.

Crude oil imports increased 612,000 b/d to 6.8 million b/d, and the four-week average of 6.7 million b/d is 2% above the year-ago level. Gasoline imports averaged 370,000 b/d; distillate imports averaged 113,000 b/d.

Commercial crude oil inventories (excluding the Strategic Petroleum Reserve) decreased 4.5 million barrels to 424.5 million barrels, 1% above the five-year average. Gasoline inventories decreased 1.2 million barrels, 6% below the five-year average. Distillate inventories increased 0.8 million barrels, 14% below the five-year average. Propane/propylene inventories decreased 2.1 million barrels, 25% above the five-year average. Total commercial petroleum inventories decreased by 3.0 million barrels for the week.

Over the past four weeks, total product supplied averaged 20.4 million b/d, down 4% year-over-year. The four-week average for gasoline product supplied decreased 2% year-over-year to 8.9 million b/d, while the four-week average for distillate product supplied decreased 6% to 3.7 million b/d. The four-week average for jet fuel product supplied decreased 1% year over year.

The price for West Texas Intermediate crude oil was \$84.57 per barrel on

August 28, 2026, \$2.64 less than a week ago, and \$20.21 more than a year ago. The New York Harbor spot price for conventional gasoline was \$3.527 per gallon, \$0.148 more than a week ago, and \$1.272 more than the year-ago price. The spot price for No. 2 heating oil at New York Harbor was \$4.251 per gallon, \$0.125 less than a week ago, and \$2.076 more than the price last year.

The national average retail price for regular gasoline increased to \$4.071 per gallon on August 31, 2026, \$0.014 less than last week's price, and \$0.894 more than the year-ago price. The national average retail diesel fuel price decreased \$0.053 to \$5.599 per gallon, \$1.865 more than the price one year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	8/28/26	8/21/26	8/29/25
Crude Oil Input to Refineries	17,366	17,280	17,034
Refinery Capacity Utilization (Percent)	97.2	96.8	95.5
Motor Gasoline Production	9,724	9,655	9,805
Distillate Fuel Oil Production	5,192	5,218	5,234

See Table 2.

Stocks (Million Barrels)

	8/28/26	8/21/26	8/29/25 ¹
Crude Oil (Excluding SPR) ²	424.5	428.9	420.7
Motor Gasoline ³	205.7	206.8	218.5
Distillate Fuel Oil ³	104.2	103.4	115.9
All Other Oils ⁴	508.0	506.2	510.7
Crude Oil in SPR	286.6	289.7	404.7
Total ⁴	1,528.9	1,535.1	1,670.5

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	8/28/26	8/21/26	8/29/25
Crude Oil	2,865	2,922	2,688
Petroleum Products	-6,616	-6,639	-5,052
Total	-3,751	-3,717	-2,365

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	8/28/26	8/21/26	8/29/25
Motor Gasoline	8,905	8,932	9,050
Distillate Fuel Oil	3,660	3,798	3,894
All Other Products	7,885	7,794	8,339
Total	20,449	20,523	21,282

See Table 1.

Prices (Dollars per Gallon except as noted)

	8/28/26	8/21/26	8/29/25
World Crude Oil (Dollars per Barrel)	–	–	–
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	84.57	87.21	64.36
Conv. Regular Gasoline - NYH	3.527	3.379	2.255
No. 2 Heating Oil - NYH	4.251	4.376	2.175
Ultra-Low Sulfur Diesel Fuel - NYH	4.351	4.473	2.322
Propane - Mont Belvieu	0.680	0.723	0.668

	Retail Prices		
	8/31/26	8/24/26	9/1/25
Motor Gasoline - Regular	4.071	4.085	3.177
Motor Gasoline - Midgrade	4.680	4.680	3.744
Motor Gasoline - Premium	5.070	5.060	4.100
On-Highway Diesel Fuel	5.599	5.652	3.734

See Table 10,11,12,14.

Data for the week ending August 28 reflect benchmarking to the July *Petroleum Supply Monthly* containing May data.

– = Data Not Available.

¹ Distillate fuel oil stocks located in the “Northeast Heating Oil Reserve” are not included.

Note: Data may not add to total due to independent rounding.