

# Highlights

U.S. crude oil refinery inputs averaged 16.8 million barrels per day during the week ending December 26, 2025, which was 71 thousand barrels per day more than the previous week's average. Refineries operated at 94.7% of their operable capacity last week. Gasoline production decreased last week, averaging 9.5 million barrels per day. Distillate fuel production decreased by 77 thousand barrels per day last week, averaging 5.2 million barrels per day.

U.S. crude oil imports averaged 5.0 million barrels per day last week, decreased by 1.1 million barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.0 million barrels per day, 7.2% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 525 thousand barrels per day, and distillate fuel imports averaged 283 thousand barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 1.9 million barrels from the previous week. At 422.9 million barrels, U.S. crude oil inventories are about 3% below the five year average for this time of year. Total motor gasoline inventories increased by 5.8 million barrels from last week and are about 2% above the five year average for this time of year. Both finished gasoline and blending components inventories increased last week. Distillate fuel inventories increased by 5.0 million barrels last week and are about 4% below the five year average for this time of year. Propane/propylene inventories increased 0.8 million barrels from last week and are about 27% above the five year

average for this time of year. Total commercial petroleum inventories increased by 10.2 million barrels last week.

Total products supplied over the last four-week period averaged 20.3 million barrels a day, slightly below the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.8 million barrels a day, up by 0.4% from the same as the last year period. Distillate fuel product supplied averaged 3.9 million barrels a day over the past four weeks, up by 0.3% from the same period last year. Jet fuel product supplied was down 2.1% compared with the same four-week period last year.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	12/26/25	12/19/25	12/27/24
Crude Oil Input to Refineries	16,868	16,875	16,736
Refinery Capacity Utilization (Percent)	94.6	94.5	92.4
Motor Gasoline Production	9,620	9,691	9,701
Distillate Fuel Oil Production	5,295	5,249	5,242

See Table 2.

## Stocks (Million Barrels)

	12/26/25	12/19/25	12/27/24 <sup>1</sup>
Crude Oil (Excluding SPR) <sup>2</sup>	422.9	424.8	415.6
Motor Gasoline <sup>3</sup>	234.3	228.5	231.4
Distillate Fuel Oil <sup>3</sup>	123.7	118.7	122.9
All Other Oils <sup>4</sup>	504.9	503.6	459.9
Crude Oil in SPR	413.2	413.0	393.6
Total <sup>4</sup>	1,699.0	1,688.6	1,623.4

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	12/26/25	12/19/25	12/27/24
Crude Oil	2,106	2,320	2,615
Petroleum Products	-5,393	-5,509	-5,336
Total	-3,287	-3,189	-2,721

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	12/26/25	12/19/25	12/27/24
Motor Gasoline	8,760	8,701	8,728
Distillate Fuel Oil	3,870	3,882	3,858
All Other Products	7,707	7,956	7,752
Total	20,335	20,539	20,338

See Table 1.

## Prices (Dollars per Gallon except as noted)

	12/26/25	12/19/25	12/27/24
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	56.60	56.80	71.28
Conv. Regular Gasoline - NYH	1.743	1.720	2.020
No. 2 Heating Oil - NYH	1.994	2.028	2.150
Ultra-Low Sulfur Diesel Fuel - NYH	2.142	2.176	2.217
Propane - Mont Belvieu	—	0.623	0.771

Retail Prices		
12/29/25	12/22/25	12/30/24

Motor Gasoline - Regular	2.811	2.841	3.006
Motor Gasoline - Midgrade	3.389	3.424	3.554
Motor Gasoline - Premium	3.761	3.788	3.907
On-Highway Diesel Fuel	3.500	3.544	3.503

See Table 10,11,12,14.

Data for the week ending December 26 reflect benchmarking to the November *Petroleum Supply Monthly* containing September data.

— = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.