

Highlights

U.S. crude oil refinery inputs averaged 15.7 million barrels per day during the week ending February 20, 2026, which was 416 thousand barrels per day less than the previous week's average. Refineries operated at 88.6% of their operable capacity last week. Gasoline production decreased last week, averaging 9.2 million barrels per day. Distillate fuel production decreased by 136 thousand barrels per day last week, averaging 4.8 million barrels per day.

U.S. crude oil imports averaged 6.7 million barrels per day last week, increased by 136 thousand barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.5 million barrels per day, 4.9% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 563 thousand barrels per day, and distillate fuel imports averaged 411 thousand barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 16.0 million barrels from the previous week. At 435.8 million barrels, U.S. crude oil inventories are about 3% below the five year average for this time of year. Total motor gasoline inventories decreased by 1.0 million barrels from last week and are 3% above the five year average for this time of year. Finished gasoline inventories decreased last week and blending components inventories increased last week. Distillate fuel inventories increased by 0.3 million barrels last week and are about 5% below the five year average for this time of year. Propane/propylene inventories decreased by 1.7 million barrels from last week and are 46%

above the five year average for this time of year. Total commercial petroleum inventories increased by 11.2 million barrels last week.

Total products supplied over the last four-week period averaged 21.4 million barrels a day, up by 5.4% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.5 million barrels a day, up by 1.0% from the same period last year. Distillate fuel product supplied averaged 4.4 million barrels a day over the past four weeks, up by 4.0% from the same period last year. Jet fuel product supplied was up 3.2% compared with the same four-week period last year.

The price for West Texas Intermediate crude oil was \$66.69 per barrel on February 20, 2026, \$3.64 more than a week ago, and \$4.03 less than a year ago. The New York Harbor spot price for conventional gasoline was \$2.004 per gallon, \$0.090 more than a week ago, and \$0.098 less than the year-ago price. The spot price for No. 2 heating oil at New York Harbor was \$2.486 per gallon, \$0.199 more than a week ago, and \$0.149 more than the price last year.

The national average retail price for regular gasoline increased to \$2.937 per gallon on February 23, 2026, \$0.013 more than last week's price, and \$0.188 less than the year-ago price. The national average retail diesel fuel price increased \$0.098 to \$3.809 per gallon, \$0.112 more than the price one year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	2/20/26	2/13/26	2/21/25
Crude Oil Input to Refineries	15,942	16,079	15,482
Refinery Capacity Utilization (Percent)	89.9	90.5	85.2
Motor Gasoline Production	9,202	9,292	9,218
Distillate Fuel Oil Production	4,828	4,845	4,745

See Table 2.

Stocks (Million Barrels)

	2/20/26	2/13/26	2/21/25 ¹
Crude Oil (Excluding SPR) ²	435.8	419.8	430.2
Motor Gasoline ³	254.8	255.8	248.3
Distillate Fuel Oil ³	120.4	120.1	120.5
All Other Oils ⁴	455.0	459.0	410.9
Crude Oil in SPR	415.4	415.4	395.3
Total ⁴	1,681.4	1,670.2	1,605.1

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	2/20/26	2/13/26	2/21/25
Crude Oil	2,375	2,052	2,039
Petroleum Products	-5,245	-5,437	-4,648
Total	-2,869	-3,386	-2,610

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	2/20/26	2/13/26	2/21/25
Motor Gasoline	8,484	8,490	8,399
Distillate Fuel Oil	4,352	4,395	4,186
All Other Products	8,556	8,312	7,714
Total	21,391	21,196	20,299

See Table 1.

Prices (Dollars per Gallon except as noted)

	2/20/26	2/13/26	2/21/25
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	66.69	63.05	70.72
Conv. Regular Gasoline - NYH	2.004	1.914	2.102
No. 2 Heating Oil - NYH	2.486	2.287	2.337
Ultra-Low Sulfur Diesel Fuel - NYH	2.633	2.434	2.442
Propane - Mont Belvieu	0.615	0.598	0.900

	Retail Prices		
	2/23/26	2/16/26	2/24/25
Motor Gasoline - Regular	2.937	2.924	3.125
Motor Gasoline - Midgrade	3.553	3.536	3.706
Motor Gasoline - Premium	3.917	3.901	4.075
On-Highway Diesel Fuel	3.809	3.711	3.697

See Table 10,11,12,14.

Data for the week ending February 20 reflect benchmarking to the January *Petroleum Supply Monthly* containing November data.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.