

Highlights

U.S. crude oil refinery inputs averaged 17.0 million barrels per day during the week ending July 3, 2026, which was 173 thousand barrels per day less than the previous week's average. Refineries operated at 95.8% of their operable capacity last week. Gasoline production decreased last week, averaging 9.7 million barrels per day. Distillate fuel production decreased, averaging 5.2 million barrels per day.

U.S. crude oil imports averaged 5.6 million barrels per day last week, increased by 351 thousand barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 5.4 million barrels per day, 11.4% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 423 thousand barrels per day, and distillate fuel imports averaged 87 thousand barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 3.0 million barrels from the previous week. At 411.4 million barrels, U.S. crude oil inventories are about 6% below the five-year average for this time of year. Total motor gasoline inventories decreased by 1.9 million barrels from last week and are 6% below the five-year average for this time of year. Both finished gasoline and blending component inventories decreased last week. Distillate fuel inventories decreased by 5.0 million barrels last week and are about 12% below the five-year average for this time of year. Propane/propylene inventories decreased by 0.8 million barrels from last week and are 29% above the five-year average for this time

of year. Total commercial petroleum inventories decreased by 4.0 million barrels last week.

Total products supplied over the last four-week period averaged 20.6 million barrels per day, up by 0.3% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.0 million barrels per day, down by 2.2% from the same period last year. Distillate fuel product supplied averaged 3.8 million barrels per day over the past four weeks, down by 0.9% from the same period last year. Jet fuel product supplied was up 4.1% compared with the same four-week period last year.

The national average retail price for regular gasoline decreased to \$3.777 per gallon on July 6, 2026, \$0.054 less than last week's price, and \$0.652 more than the year-ago price. The national average retail diesel fuel price decreased \$0.090 to \$4.578 per gallon, \$0.839 more than the price one year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	7/3/26	6/26/26	7/4/25
Crude Oil Input to Refineries	17,131	17,115	16,990
Refinery Capacity Utilization (Percent)	96.3	96.2	94.4
Motor Gasoline Production	9,817	9,813	9,934
Distillate Fuel Oil Production	5,195	5,199	4,973

See Table 2.

Stocks (Million Barrels)

	7/3/26	6/26/26	7/4/25 ¹
Crude Oil (Excluding SPR) ²	411.4	408.4	426.0
Motor Gasoline ³	212.1	214.0	229.5
Distillate Fuel Oil ³	103.6	108.6	102.8
All Other Oils ⁴	470.5	470.6	488.2
Crude Oil in SPR	319.5	325.7	403.0
Total ⁴	1,517.1	1,527.2	1,649.5

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	7/3/26	6/26/26	7/4/25
Crude Oil	1,336	1,007	2,672
Petroleum Products	-6,367	-5,991	-5,197
Total	-5,030	-4,984	-2,525

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	7/3/26	6/26/26	7/4/25
Motor Gasoline	8,991	8,962	9,197
Distillate Fuel Oil	3,778	3,667	3,813
All Other Products	7,850	8,010	7,555
Total	20,618	20,638	20,564

See Table 1.

Prices (Dollars per Gallon except as noted)

	7/3/26	6/26/26	7/4/25
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	-	70.30	-
Conv. Regular Gasoline - NYH	-	2.963	-
No. 2 Heating Oil - NYH	-	3.119	-
Ultra-Low Sulfur Diesel Fuel - NYH	-	3.219	-
Propane - Mont Belvieu	-	0.689	-

	Retail Prices		
	7/6/26	6/29/26	7/7/25

Motor Gasoline - Regular	3.777	3.831	3.125
Motor Gasoline - Midgrade	4.377	4.431	3.693
Motor Gasoline - Premium	4.759	4.807	4.050
On-Highway Diesel Fuel	4.578	4.668	3.739

See Table 10,11,12,14.

Data for the week ending July 3 reflect benchmarking to the May *Petroleum Supply Monthly* containing March data.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.