

Highlights

U.S. crude oil refinery inputs averaged 17.3 million barrels per day during the week ending July 24, 2026, which was 271 thousand barrels per day more than the previous week's average. Refineries operated at 97.2% of their operable capacity last week. Gasoline production increased last week, averaging 9.9 million barrels per day. Distillate fuel production increased, averaging 5.4 million barrels per day.

U.S. crude oil imports averaged 5.7 million barrels per day last week, decreased by 124 thousand barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 5.7 million barrels per day, 7% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 659 thousand barrels per day, and distillate fuel imports averaged 98 thousand barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 7.2 million barrels from the previous week. At 404.5 million barrels, U.S. crude oil inventories are about 6% below the five-year average for this time of year. Total motor gasoline inventories slightly increased from last week and are 7% below the five-year average for this time of year. Finished gasoline inventories increased, while blending component inventories decreased last week. Distillate fuel inventories increased by 1.1 million barrels last week and are about 10% below the five-year average for this time of year. Propane/propylene inventories increased by 2.5 million barrels from last week and are 34% above the five-year average

for this time of year. Total commercial petroleum inventories decreased by 3.7 million barrels last week.

Total products supplied over the last four-week period averaged 20.3 million barrels per day, down by 2.3% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.9 million barrels per day, down by 0.3% from the same period last year. Distillate fuel product supplied averaged 3.7 million barrels per day over the past four weeks, up by 4.7% from the same period last year. Jet fuel product supplied was up 5.8% compared with the same four-week period last year.

The price for West Texas Intermediate crude oil was \$91.74 per barrel on July 24, 2026, \$8.31 more than a week ago, and \$25.36 more than a year ago. The New York Harbor spot price for conventional gasoline was \$3.338 per gallon, \$0.141 less than a week ago, and \$1.241 more than the year-ago price. The spot price for No. 2 heating oil at New York Harbor was \$4.133 per gallon, \$0.149 more than a week ago, and \$1.832 more than the price last year.

The national average retail price for regular gasoline increased to \$4.096 per gallon on July 27, 2026, \$0.095 more than last week's price, and \$0.973 more than the year-ago price. The national average retail diesel fuel price increased \$0.179 to \$5.313 per gallon, \$1.508 more than the price one year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	7/24/26	7/17/26	7/25/25
Crude Oil Input to Refineries	17,137	17,102	16,925
Refinery Capacity Utilization (Percent)	96.3	96.2	94.9
Motor Gasoline Production	9,738	9,761	9,598
Distillate Fuel Oil Production	5,290	5,246	5,091

See Table 2.

Stocks (Million Barrels)

	7/24/26	7/17/26	7/25/25 ¹
Crude Oil (Excluding SPR) ²	404.5	411.7	426.7
Motor Gasoline ³	211.3	211.3	228.4
Distillate Fuel Oil ³	110.6	109.6	113.5
All Other Oils ⁴	492.3	489.9	489.1
Crude Oil in SPR	307.7	311.4	402.7
Total ⁴	1,526.4	1,533.9	1,660.5

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	7/24/26	7/17/26	7/25/25
Crude Oil	2,251	2,015	2,919
Petroleum Products	-6,213	-6,062	-5,138
Total	-3,962	-4,047	-2,219

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	7/24/26	7/17/26	7/25/25
Motor Gasoline	8,919	8,942	8,942
Distillate Fuel Oil	3,676	3,699	3,510
All Other Products	7,722	7,738	8,350
Total	20,317	20,377	20,801

See Table 1.

Prices (Dollars per Gallon except as noted)

	7/24/26	7/17/26	7/25/25
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	91.74	83.43	66.38
Conv. Regular Gasoline - NYH	3.338	3.479	2.097
No. 2 Heating Oil - NYH	4.133	3.984	2.301
Ultra-Low Sulfur Diesel Fuel - NYH	4.233	4.088	2.448
Propane - Mont Belvieu	0.710	0.759	0.703

Retail Prices		
7/27/26	7/20/26	7/28/25

Motor Gasoline - Regular	4.096	4.001	3.123
Motor Gasoline - Midgrade	4.676	4.579	3.687
Motor Gasoline - Premium	5.072	4.961	4.032
On-Highway Diesel Fuel	5.313	5.134	3.805

See Table 10,11,12,14.

Data for the week ending July 24 reflect benchmarking to the June *Petroleum Supply Monthly* containing April data.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.