

# Highlights

U.S. crude oil refinery inputs averaged 16.0 million barrels per day during the week ending January 30, 2026, which was 180 thousand barrels per day less than the previous week's average. Refineries operated at 90.5% of their operable capacity last week. Gasoline production decreased last week, averaging 9.0 million barrels per day. Distillate fuel production decreased by 5 thousand barrels per day last week, averaging 4.8 million barrels per day.

U.S. crude oil imports averaged 6.2 million barrels per day last week, increased by 558 thousand barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.3 million barrels per day, 3.2% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 394 thousand barrels per day, and distillate fuel imports averaged 197 thousand barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 3.5 million barrels from the previous week. At 420.3 million barrels, U.S. crude oil inventories are about 4% below the five year average for this time of year. Total motor gasoline inventories increased by 0.7 million barrels from last week and are about 4% above the five year average for this time of year. Finished gasoline inventories decreased, while blending components inventories increased last week. Distillate fuel inventories decreased by 5.6 million barrels last week and are about 2% below the five year average for this time of year. Propane/propylene inventories decreased 6.2 million barrels from last week and are about 37%

above the five year average for this time of year. Total commercial petroleum inventories decreased by 25.3 million barrels last week.

Total products supplied over the last four-week period averaged 20.8 million barrels per day, 0.9% above the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.3 million barrels per day, slightly above the same period last year. Distillate fuel product supplied averaged 4.0 million barrels per day over the past four weeks, down by 6.2% from the same period last year. Jet fuel product supplied was up 4.5% compared with the same four-week period last year.

The price for West Texas Intermediate crude oil was \$64.50 per barrel on January 30, 2026, \$3.80 more than a week ago, and \$8.34 less than a year ago. The New York Harbor spot price for conventional gasoline was \$2.188 per gallon, \$0.091 more than a week ago, and \$0.066 more than the year-ago price. The spot price for No. 2 heating oil at New York Harbor was \$2.334 per gallon, \$0.146 more than a week ago, and \$0.037 less than the price last year.

The national average retail price for regular gasoline increased to \$2.867 per gallon on February 2, 2026, \$0.014 more than last week's price, and \$0.215 less than the year-ago price. The national average retail diesel fuel price increased \$0.057 to \$3.681 per gallon, \$0.021 more than the price one year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	1/30/26	1/23/26	1/31/25
Crude Oil Input to Refineries	16,450	16,670	15,677
Refinery Capacity Utilization (Percent)	92.5	93.6	86.4
Motor Gasoline Production	9,099	9,097	9,219
Distillate Fuel Oil Production	5,004	5,129	4,796

See Table 2.

## Stocks (Million Barrels)

	1/30/26	1/23/26	1/31/25 <sup>1</sup>
Crude Oil (Excluding SPR) <sup>2</sup>	420.3	423.8	423.8
Motor Gasoline <sup>3</sup>	257.9	257.2	251.1
Distillate Fuel Oil <sup>3</sup>	127.4	132.9	118.5
All Other Oils <sup>4</sup>	470.0	487.0	417.3
Crude Oil in SPR	415.2	415.0	395.1
Total <sup>4</sup>	1,690.8	1,715.9	1,605.7

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	1/30/26	1/23/26	1/31/25
Crude Oil	2,188	2,169	2,406
Petroleum Products	-5,350	-5,312	-4,776
Total	-3,162	-3,143	-2,370

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	1/30/26	1/23/26	1/31/25
Motor Gasoline	8,262	8,266	8,260
Distillate Fuel Oil	4,000	3,721	4,263
All Other Products	8,541	8,284	8,086
Total	20,802	20,271	20,608

See Table 1.

## Prices (Dollars per Gallon except as noted)

	1/30/26	1/23/26	1/31/25
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	64.50	60.70	72.84
Conv. Regular Gasoline - NYH	2.188	2.097	2.122
No. 2 Heating Oil - NYH	2.334	2.188	2.371
Ultra-Low Sulfur Diesel Fuel - NYH	2.482	2.335	2.454
Propane - Mont Belvieu	0.659	0.648	0.915

Retail Prices		
2/2/26	1/26/26	2/3/25

Motor Gasoline - Regular	2.867	2.853	3.082
Motor Gasoline - Midgrade	3.450	3.431	3.633
Motor Gasoline - Premium	3.813	3.783	3.990
On-Highway Diesel Fuel	3.681	3.624	3.660

See Table 10,11,12,14.

Data for the week ending January 30 reflect benchmarking to the December *Petroleum Supply Monthly* containing October data.

— = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.