

# Highlights

U.S. crude oil refinery inputs averaged 16.0 million barrels per day during the week ending May 1, 2026, which was 42 thousand barrels per day less than the previous week's average. Refineries operated at 90.1% of their operable capacity last week. Gasoline production decreased last week, averaging 9.6 million barrels per day. Distillate fuel production decreased, averaging 4.9 million barrels per day.

U.S. crude oil imports averaged 5.5 million barrels per day last week, decreased by 273 thousand barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 5.6 million barrels per day, 2.4% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 755 thousand barrels per day, and distillate fuel imports averaged 123 thousand barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 2.3 million barrels from the previous week. At 457.2 million barrels, U.S. crude oil inventories are about 1% above the five-year average for this time of year. Total motor gasoline inventories decreased by 2.5 million barrels from last week and are 4% below the five-year average for this time of year. Finished gasoline inventories increased, while blending component inventories decreased last week. Distillate fuel inventories decreased by 1.3 million barrels last week and are about 11% below the five-year average for this time of year. Propane/propylene inventories decreased by 1.3 million barrels from last week and are 56%

above the five-year average for this time of year. Total commercial petroleum inventories decreased by 5.9 million barrels last week.

Total products supplied over the last four-week period averaged 20.3 million barrels per day, up by 2.6% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.0 million barrels per day, up by 1.0% from the same period last year. Distillate fuel product supplied averaged 3.8 million barrels per day over the past four weeks, up by 3.5% from the same period last year. Jet fuel product supplied was down 6.2% compared with the same four-week period last year.

The price for West Texas Intermediate crude oil was \$105.38 per barrel on May 1, 2026, \$6.96 more than a week ago, and \$45.71 more than a year ago. The New York Harbor spot price for conventional gasoline was \$3.630 per gallon, \$0.096 more than a week ago, and \$1.780 more than the year-ago price. The spot price for No. 2 heating oil at New York Harbor was \$3.871 per gallon, same as a week ago, and \$1.964 more than the price last year.

The national average retail price for regular gasoline increased to \$4.452 per gallon on May 4, 2026, \$0.329 more than last week's price, and \$1.305 more than the year-ago price. The national average retail diesel fuel price increased \$0.289 to \$5.640 per gallon, \$2.143 more than the price one year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	5/1/26	4/24/26	5/2/25
Crude Oil Input to Refineries	16,032	16,087	15,900
Refinery Capacity Utilization (Percent)	89.6	90.1	88.0
Motor Gasoline Production	9,810	9,761	9,663
Distillate Fuel Oil Production	4,919	4,949	4,643

See Table 2.

## Stocks (Million Barrels)

	5/1/26	4/24/26	5/2/25 <sup>1</sup>
Crude Oil (Excluding SPR) <sup>2</sup>	457.2	459.5	438.4
Motor Gasoline <sup>3</sup>	219.8	222.3	225.7
Distillate Fuel Oil <sup>3</sup>	102.3	103.6	106.7
All Other Oils <sup>4</sup>	462.0	461.8	442.5
Crude Oil in SPR	392.7	397.9	399.1
Total <sup>4</sup>	1,634.0	1,645.1	1,612.4

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	5/1/26	4/24/26	5/2/25
Crude Oil	346	708	1,592
Petroleum Products	-6,236	-6,039	-4,924
Total	-5,890	-5,331	-3,332

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	5/1/26	4/24/26	5/2/25
Motor Gasoline	9,015	8,953	8,923
Distillate Fuel Oil	3,837	4,011	3,708
All Other Products	7,419	7,595	7,126
Total	20,270	20,558	19,756

See Table 1.

## Prices (Dollars per Gallon except as noted)

	5/1/26	4/24/26	5/2/25
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	105.38	98.42	59.67
Conv. Regular Gasoline - NYH	3.630	3.534	1.850
No. 2 Heating Oil - NYH	3.871	3.871	1.907
Ultra-Low Sulfur Diesel Fuel - NYH	4.016	4.029	2.005
Propane - Mont Belvieu	0.884	0.820	0.731

	Retail Prices		
	5/4/26	4/27/26	5/5/25
Motor Gasoline - Regular	4.452	4.123	3.147
Motor Gasoline - Midgrade	5.025	4.737	3.715
Motor Gasoline - Premium	5.402	5.097	4.072
On-Highway Diesel Fuel	5.640	5.351	3.497

See Table 10,11,12,14.

Data for the week ending May 1 reflect benchmarking to the March *Petroleum Supply Monthly* containing January data.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.