

Highlights

U.S. crude oil refinery inputs averaged 16.4 million barrels per day during the week ending May 8, 2026, which was 369 thousand barrels per day more than the previous week's average. Refineries operated at 91.7% of their operable capacity last week. Gasoline production increased last week, averaging 9.8 million barrels per day. Distillate fuel production decreased, averaging 4.8 million barrels per day.

U.S. crude oil imports averaged 5.9 million barrels per day last week, increased by 424 thousand barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 5.8 million barrels per day, 1.0% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 303 thousand barrels per day, and distillate fuel imports averaged 214 thousand barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 4.3 million barrels from the previous week. At 452.9 million barrels, U.S. crude oil inventories are about 0.3% below the five-year average for this time of year. Total motor gasoline inventories decreased by 4.1 million barrels from last week and are 5% below the five-year average for this time of year. Finished gasoline inventories increased, while blending component inventories decreased last week. Distillate fuel inventories increased by 0.2 million barrels last week and are about 9% below the five-year average for this time of year. Propane/propylene inventories increased by 3.6 million barrels from last week and are 55% above the five-

year average for this time of year. Total commercial petroleum inventories decreased by 5.1 million barrels last week.

Total products supplied over the last four-week period averaged 20.1 million barrels per day, up by 1.1% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.9 million barrels per day, down by 0.8% from the same period last year. Distillate fuel product supplied averaged 3.7 million barrels per day over the past four weeks, up by 1.3% from the same period last year. Jet fuel product supplied was down 5.5% compared with the same four-week period last year.

The price for West Texas Intermediate crude oil was \$98.87 per barrel on May 8, 2026, \$6.51 less than a week ago, and \$36.50 more than a year ago. The New York Harbor spot price for conventional gasoline was \$3.548 per gallon, \$0.082 less than a week ago, and \$1.563 more than the year-ago price. The spot price for No. 2 heating oil at New York Harbor was \$3.787 per gallon, \$0.084 less than a week ago, and \$1.814 more than the price last year.

The national average retail price for regular gasoline increased to \$4.500 per gallon on May 11, 2026, \$0.048 more than last week's price, and \$1.38 more than the year-ago price. The national average retail diesel fuel price decreased \$0.001 to \$5.639 per gallon, \$2.163 more than the price one year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	5/8/26	5/1/26	5/9/25
Crude Oil Input to Refineries	16,121	16,032	16,110
Refinery Capacity Utilization (Percent)	90.1	89.6	89.0
Motor Gasoline Production	9,816	9,810	9,656
Distillate Fuel Oil Production	4,900	4,919	4,616

See Table 2.

Stocks (Million Barrels)

	5/8/26	5/1/26	5/9/25 ¹
Crude Oil (Excluding SPR) ²	452.9	457.2	441.8
Motor Gasoline ³	215.7	219.8	224.7
Distillate Fuel Oil ³	102.5	102.3	103.6
All Other Oils ⁴	465.1	462.0	448.1
Crude Oil in SPR	384.1	392.7	399.7
Total ⁴	1,620.3	1,634.0	1,617.8

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	5/8/26	5/1/26	5/9/25
Crude Oil	432	346	1,985
Petroleum Products	-6,307	-6,236	-4,949
Total	-5,876	-5,890	-2,964

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	5/8/26	5/1/26	5/9/25
Motor Gasoline	8,931	9,015	9,006
Distillate Fuel Oil	3,734	3,837	3,688
All Other Products	7,386	7,419	7,143
Total	20,051	20,270	19,836

See Table 1.

Prices (Dollars per Gallon except as noted)

	5/8/26	5/1/26	5/9/25
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	98.87	105.38	62.37
Conv. Regular Gasoline - NYH	3.548	3.630	1.985
No. 2 Heating Oil - NYH	3.787	3.871	1.973
Ultra-Low Sulfur Diesel Fuel - NYH	3.927	4.016	2.070
Propane - Mont Belvieu	0.825	0.884	0.719

	Retail Prices		
	5/11/26	5/4/26	5/12/25
Motor Gasoline - Regular	4.500	4.452	3.120
Motor Gasoline - Midgrade	5.068	5.025	3.703
Motor Gasoline - Premium	5.453	5.402	4.068
On-Highway Diesel Fuel	5.639	5.640	3.476

See Table 10,11,12,14.

Data for the week ending May 8 reflect benchmarking to the April *Petroleum Supply Monthly* containing February data.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.