

# Highlights

U.S. crude oil refinery inputs averaged 16.3 million barrels per day during the week ending May 15, 2026, which was 80 thousand barrels per day less than the previous week's average. Refineries operated at 91.6% of their operable capacity last week. Gasoline production decreased last week, averaging 9.3 million barrels per day. Distillate fuel production increased, averaging 5.0 million barrels per day.

U.S. crude oil imports averaged 6.0 million barrels per day last week, increased by 116 thousand barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 5.8 million barrels per day, 1.5% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 547 thousand barrels per day, and distillate fuel imports averaged 173 thousand barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 7.9 million barrels from the previous week. At 445.0 million barrels, U.S. crude oil inventories are about 2% below the five-year average for this time of year. Total motor gasoline inventories decreased by 1.5 million barrels from last week and are 5% below the five-year average for this time of year. Both finished gasoline and blending component inventories decreased last week. Distillate fuel inventories increased by 0.4 million barrels last week and are about 9% below the five-year average for this time of year. Propane/propylene inventories increased by 0.4 million barrels from last week and are 51% above the five-year average for this time

of year. Total commercial petroleum inventories decreased by 9.0 million barrels last week.

Total products supplied over the last four-week period averaged 20.2 million barrels per day, up by 3.1% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.9 million barrels per day, up by 0.5% from the same period last year. Distillate fuel product supplied averaged 3.6 million barrels per day over the past four weeks, up by 1.4% from the same period last year. Jet fuel product supplied was up 1.0% compared with the same four-week period last year.

The price for West Texas Intermediate crude oil was \$108.99 per barrel on May 15, 2026, \$10.12 more than a week ago, and \$45.15 more than a year ago. The New York Harbor spot price for conventional gasoline was \$3.794 per gallon, \$0.246 more than a week ago, and \$1.804 more than the year-ago price. The spot price for No. 2 heating oil at New York Harbor was \$3.943 per gallon, \$0.156 more than a week ago, and \$1.903 more than the price last year.

The national average retail price for regular gasoline increased to \$4.490 per gallon on May 18, 2026, \$0.010 less than last week's price, and \$1.317 more than the year-ago price. The national average retail diesel fuel price decreased \$0.043 to \$5.596 per gallon, \$2.060 more than the price one year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	5/15/26	5/8/26	5/16/25
Crude Oil Input to Refineries	16,205	16,121	16,260
Refinery Capacity Utilization (Percent)	90.8	90.1	89.6
Motor Gasoline Production	9,631	9,816	9,528
Distillate Fuel Oil Production	4,914	4,900	4,638

See Table 2.

## Stocks (Million Barrels)

	5/15/26	5/8/26	5/16/25 <sup>1</sup>
Crude Oil (Excluding SPR) <sup>2</sup>	445.0	452.9	443.2
Motor Gasoline <sup>3</sup>	214.2	215.7	225.5
Distillate Fuel Oil <sup>3</sup>	102.9	102.5	104.1
All Other Oils <sup>4</sup>	465.2	465.1	450.3
Crude Oil in SPR	374.2	384.1	400.5
Total <sup>4</sup>	1,601.4	1,620.3	1,623.6

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	5/15/26	5/8/26	5/16/25
Crude Oil	215	432	2,120
Petroleum Products	-6,185	-6,307	-5,132
Total	-5,970	-5,876	-3,011

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	5/15/26	5/8/26	5/16/25
Motor Gasoline	8,859	8,931	8,813
Distillate Fuel Oil	3,614	3,734	3,565
All Other Products	7,766	7,386	7,247
Total	20,239	20,051	19,625

See Table 1.

## Prices (Dollars per Gallon except as noted)

	5/15/26	5/8/26	5/16/25
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	108.99	98.87	63.84
Conv. Regular Gasoline - NYH	3.794	3.548	1.990
No. 2 Heating Oil - NYH	3.943	3.787	2.040
Ultra-Low Sulfur Diesel Fuel - NYH	4.163	3.927	2.138
Propane - Mont Belvieu	0.850	0.825	0.783

	Retail Prices		
	5/18/26	5/11/26	5/19/25
Motor Gasoline - Regular	4.490	4.500	3.173
Motor Gasoline - Midgrade	5.073	5.068	3.756
Motor Gasoline - Premium	5.449	5.453	4.116
On-Highway Diesel Fuel	5.596	5.639	3.536

See Table 10,11,12,14.

Data for the week ending May 15 reflect benchmarking to the April *Petroleum Supply Monthly* containing February data.

- = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.