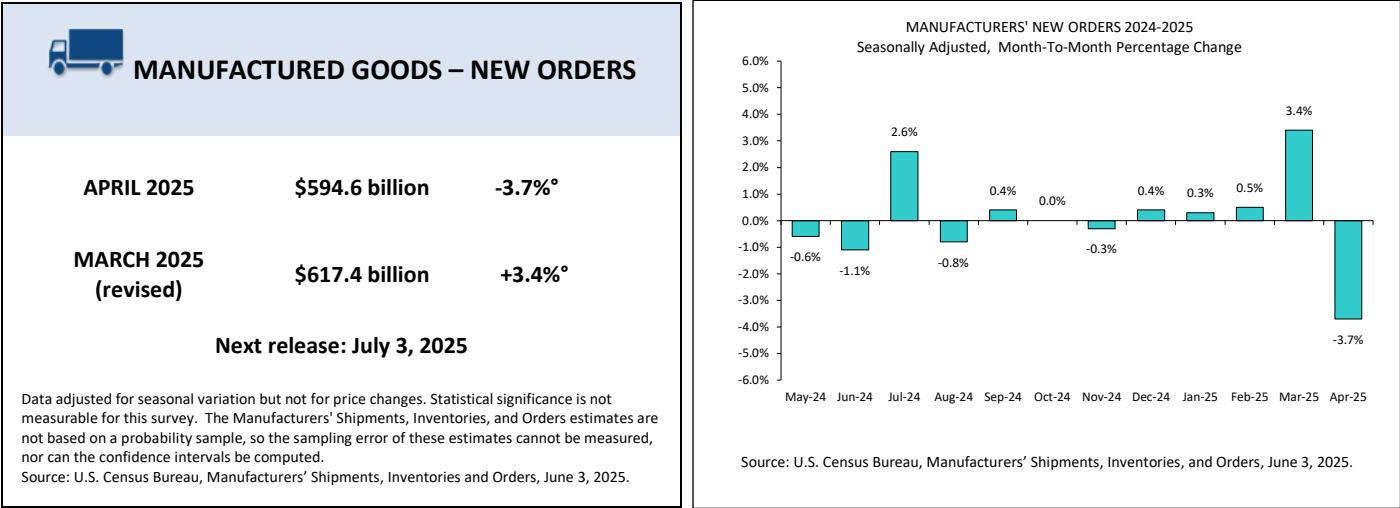


MONTHLY FULL REPORT ON MANUFACTURERS’ SHIPMENTS, INVENTORIES AND ORDERS  
APRIL 2025

Release Number: CB 25-71 M3-2 (25)-04

**June 3, 2025** — The U.S. Census Bureau announces the April full report on manufacturers’ shipments, inventories and orders:



Summary

New orders for manufactured goods in April, down following four consecutive monthly increases, decreased \$22.8 billion or 3.7 percent to \$594.6 billion, the U.S. Census Bureau reported today. This followed a 3.4 percent March increase. Shipments, down two consecutive months, decreased \$1.8 billion or 0.3 percent to \$598.9 billion. This followed a 0.2 percent March decrease. Unfilled orders, up eleven of the last twelve months, increased \$0.7 billion or virtually unchanged to \$1,408.5 billion. This followed a 1.6 percent March increase. The unfilled orders-to-shipments ratio was 6.77, down from 6.86 in March. Inventories, down following six consecutive monthly increases, decreased \$0.5 billion or 0.1 percent to \$943.6 billion. This followed a 0.1 percent March increase. The inventories-to-shipments ratio was 1.58, up from 1.57 in March.

New Orders

New orders for manufactured durable goods in April, down following four consecutive monthly increases, decreased \$20.0 billion or 6.3 percent to \$296.2 billion, unchanged from the previously published decrease. This followed a 7.6 percent March increase. Transportation equipment, also down following

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four consecutive monthly increases, drove the decrease, \$20.4 billion or 17.1 percent to \$98.7 billion. New orders for manufactured nondurable goods decreased \$2.8 billion or 0.9 percent to \$298.4 billion.

### **Shipments**

Shipments of manufactured durable goods in April, up five consecutive months, increased \$1.0 billion or 0.3 percent to \$300.5 billion, down from the previously published 0.4 percent increase. This followed a 0.2 percent March increase. Transportation equipment, up four of the last five months, drove the increase, \$1.4 billion or 1.4 percent to \$97.8 billion. Shipments of manufactured nondurable goods, down two consecutive months, decreased \$2.8 billion or 0.9 percent to \$298.4 billion. This followed a 0.7 percent March decrease. Petroleum and coal products, also down two consecutive months, led the decrease, \$2.6 billion or 4.6 percent to \$54.6 billion.

### **Unfilled Orders**

Unfilled orders for manufactured durable goods in April, up eleven of the last twelve months, increased \$0.7 billion or virtually unchanged to \$1,408.5 billion, unchanged from the previously published increase. This followed a 1.6 percent March increase. Transportation equipment, up two consecutive months, drove the increase, \$0.9 billion or 0.1 percent to \$850.9 billion.

### **Inventories**

Inventories of manufactured durable goods in April, up seven consecutive months, increased \$0.9 billion or 0.2 percent to \$586.8 billion, up from the previously published 0.1 percent increase. This followed a 0.1 percent March increase. Transportation equipment, up five of the last six months, led the increase, \$0.2 billion or 0.1 percent to \$188.5 billion. Inventories of manufactured nondurable goods, down following five consecutive monthly increases, decreased \$1.4 billion or 0.4 percent to \$356.7 billion. This followed a 0.1 percent March increase. Petroleum and coal products, down two consecutive months, led the decrease, \$1.2 billion or 2.5 percent to \$44.6 billion. By stage of fabrication, April materials and supplies increased 0.7 percent in durable goods and decreased 0.2 percent in nondurable goods. Work in process increased 0.1 percent in durable goods and decreased 1.7 percent in nondurable goods. Finished goods decreased 0.5 percent in durable goods and 0.1 percent in nondurable goods.

The Advance Report on durable goods for May is scheduled for release on June 26, 2025, at 8:30 a.m. EDT and the Full Report on July 3, 2025, at 10:00 a.m. EDT. View the full schedule in the Economic Briefing Room: <[www.census.gov/economic-indicators/](http://www.census.gov/economic-indicators/)>. The full text and tables of this release can be found at <[www.census.gov/m3](http://www.census.gov/m3)>.

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## EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

“Virtually unchanged” indicates that the change is less than 0.05 percent for a percent increase or decrease.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

## Description of the survey

This report is compiled from results of the U.S. Census Bureau’s Manufacturers’ Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 4,700 reporting units that represent approximately 3,000 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 58 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census, and these companies include roughly 52 percent of the manufacturing companies with \$500 million or more in shipments in the 2022 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 38 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many

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sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html).

### **Special Notice:**

Starting with the June 2025 data released on July 25, 2025, the Advance Total Manufacturing publication will include detailed data for all nondurable industries from the Manufacturers' Shipments, Inventories, and Orders Survey. These estimates will be available on both a seasonally and not seasonally adjusted basis and will be included in the Advance Total Manufacturing Estimates file on the M3 website under the "Latest Monthly Advance report on Manufacturers' Shipments, Inventories and Order", [Monthly Advance Report on Durable Goods Manufacturers' Shipments Inventories and Orders - Press Releases \(census.gov\)](#).

### **Benchmark notice:**

Revised historical data from the Manufacturers' Shipments, Inventories, and Orders (M3) Survey were issued on May 16, 2025. These revisions resulted from:

- Benchmarking the M3 shipments and inventories data to the 2022 Economic Census (EC) data on a 2017 NAICS basis, as well as to revised ASM data from 2018 through 2021, resulting from benchmarking the ASM to the 2022 Economic Census;
- Incorporating the unfilled orders to shipments ratios obtained for 2021 and 2022 from the Manufacturers' Unfilled Orders (M3UFO) Survey by applying these ratios to the respective ASM and EC shipments data, as well as incorporating revised unfilled orders to shipments ratios for prior years;
- Adjusting the new orders data to be consistent with the benchmarked shipments and unfilled orders data;
- Correcting monthly data for late receipts, reclassifications of reported data, and revisions to previously reported data;
- Updating the seasonally adjusted data based on the results of benchmarking and the recent annual review of the seasonal adjustment models.

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These revisions spanned the seasonally adjusted data for January 2012 through March 2025 and the data not seasonally adjusted for January 2017 through March 2025. An updated Press Release contains revised monthly tables for January 2025 through March 2025.

## RESOURCES

### API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<[www.census.gov/developers/](https://www.census.gov/developers/)>.

### FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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**Table 1. Value of Manufacturers' Shipments for Industry Groups<sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly				Year to date		
	Apr.	Mar.	Feb.	Mar. -	Feb. -	Jan. -	Apr.	Mar.	Feb.	Apr.	2025 <sup>p</sup>	2024	% Change 2025/ 2024
	2025 <sup>p</sup>	2025 <sup>r</sup>	2025	Apr.	Mar.	Feb.	2025 <sup>p</sup>	2025 <sup>r</sup>	2025	2024			
All manufacturing industries.....	598,876	600,663	602,132	-0.3	-0.2	0.6	598,657	627,022	559,237	596,223	2,342,863	2,322,568	0.9
Excluding transportation.....	501,104	504,286	505,606	-0.6	-0.3	0.4	502,747	520,978	467,968	504,504	1,966,087	1,961,577	0.2
Excluding defense.....	582,261	584,152	585,636	-0.3	-0.3	0.6	582,860	609,024	543,276	581,155	2,278,904	2,261,519	0.8
With unfilled orders.....	208,025	205,086	205,852	1.4	-0.4	0.3	204,815	218,340	193,537	196,867	805,320	780,067	3.2
Durable goods industries.....	300,455	299,460	298,780	0.3	0.2	1.1	297,306	317,857	279,465	290,994	1,164,622	1,143,637	1.8
Wood products.....	13,762	13,941	13,946	-1.3	0.0	-0.5	14,691	14,099	12,806	15,088	53,998	55,398	-2.5
Nonmetallic mineral products.....	14,366	14,525	14,395	-1.1	0.9	1.6	14,596	13,974	12,461	14,756	53,761	54,169	-0.8
Primary metals.....	26,051	26,241	26,089	-0.7	0.6	1.7	27,060	27,605	25,166	27,173	105,198	105,788	-0.6
Iron and steel mills.....	14,579	14,620	14,669	-0.3	-0.3	1.2	15,306	15,392	14,156	15,438	59,377	60,672	-2.1
Aluminum and nonferrous metals.....	9,683	9,846	9,671	-1.7	1.8	1.9	9,841	10,310	9,349	9,853	38,744	38,119	1.6
Ferrous metal foundries.....	1,789	1,775	1,749	0.8	1.5	5.0	1,913	1,661	1,882	1,882	7,077	6,997	1.1
Fabricated metal products.....	40,359	40,396	40,386	-0.1	0.0	0.4	40,717	41,748	38,078	40,306	158,744	157,784	0.6
Machinery.....	38,187	37,882	37,628	0.8	0.7	0.8	38,282	40,446	35,323	38,043	148,158	149,488	-0.9
Farm machinery.....	2,603	2,620	2,619	-0.6	0.0	3.8	2,915	3,114	2,658	3,600	10,762	13,639	-21.1
Construction machinery.....	3,915	4,038	3,861	-3.0	4.6	4.9	4,176	4,452	3,623	4,283	15,620	16,395	-4.7
Mining, oil field, and gas field machinery.....	1,265	1,244	1,284	1.7	-3.1	1.7	1,198	1,340	1,188	1,324	4,900	5,403	-9.3
Industrial machinery.....	3,565	3,243	3,082	9.9	5.2	-1.9	3,302	3,591	2,679	3,024	12,352	12,587	-1.9
Photographic equipment.....	598	586	591	2.0	-0.8	-1.2	519	639	538	511	2,213	2,308	-4.1
Ventilation, heating, air-conditioning, and refrigeration equipment.....	6,083	5,896	5,901	3.2	-0.1	-2.1	6,000	5,945	5,011	5,203	22,181	19,365	14.5
Metalworking machinery.....	2,737	2,777	2,781	-1.4	-0.1	0.2	2,605	2,894	2,641	2,667	10,801	11,026	-2.0
Turbines, generators, and other power transmission equipment.....	4,503	4,566	4,562	-1.4	0.1	0.8	4,552	4,669	4,567	4,583	18,112	18,031	0.4
Material handling equipment.....	2,975	3,048	3,086	-2.4	-1.2	1.0	2,903	3,208	2,914	3,011	11,913	12,254	-2.8
Computers and electronic products <sup>2</sup> .....	31,269	31,344	31,234	-0.2	0.4	1.4	28,540	33,637	28,468	27,404	118,625	114,216	3.9
Computers.....	1,628	1,602	1,537	1.6	4.2	5.0	1,496	1,618	1,273	1,318	5,667	4,861	16.6
Computer storage devices.....	543	510	493	6.5	3.4	-5.9	531	630	392	437	2,036	1,831	11.2
Other peripheral equipment.....	342	256	307	33.6	-16.6	-2.5	298	268	253	251	1,112	1,102	0.9
Nondefense communications equipment.....	3,429	3,523	3,487	-2.7	1.0	1.4	2,960	4,236	2,903	2,928	12,830	12,237	4.8
Defense communications equipment....	224	243	213	-7.8	14.1	0.0	219	254	208	227	853	857	-0.5
Audio and video equipment.....	453	454	455	-0.2	-0.2	-2.2	387	410	409	397	1,656	1,737	-4.7
Electronic components.....	5,095	5,119	5,051	-0.5	1.3	2.0	4,837	5,532	4,763	4,599	19,762	19,141	3.2
Nondefense search and navigation equipment.....	1,579	1,527	1,602	3.4	-4.7	-0.9	1,491	1,671	1,506	1,440	6,125	5,852	4.7
Defense search and navigation equipment.....	3,184	3,216	3,248	-1.0	-1.0	4.5	3,024	3,519	3,079	2,978	12,199	11,928	2.3
Electromedical, measuring, and control instruments.....	9,726	9,820	9,832	-1.0	-0.1	1.0	8,875	10,837	8,779	8,676	36,954	35,769	3.3
Electrical equipment, appliances, and components.....	17,358	17,293	17,211	0.4	0.5	-0.1	16,666	18,189	15,958	15,999	66,362	63,973	3.7
Electric lighting equipment.....	1,456	1,474	1,488	-1.2	-0.9	1.7	1,421	1,546	1,345	1,444	5,641	5,698	-1.0
Household appliances.....	2,220	2,248	2,280	-1.2	-1.4	1.1	2,022	2,508	2,060	2,026	8,424	8,319	1.3
Electrical equipment.....	4,633	4,475	4,540	3.5	-1.4	-2.5	4,453	4,931	4,220	4,496	17,769	18,399	-3.4
Batteries.....	4,846	4,753	4,686	2.0	1.4	-0.1	4,491	4,702	4,403	3,649	17,928	14,513	23.5
Transportation equipment.....	97,772	96,377	96,526	1.4	-0.2	2.0	95,910	106,044	91,269	91,719	376,776	360,991	4.4
Automobiles.....	11,895	11,976	12,141	-0.7	-1.4	5.0	12,145	13,306	11,714	11,640	47,364	47,384	0.0
Light trucks and utility vehicles.....	19,568	21,186	19,860	-7.6	6.7	8.9	19,061	24,056	17,653	21,325	76,079	79,918	-4.8
Heavy duty trucks.....	3,369	3,422	3,452	-1.5	-0.9	3.2	3,454	3,714	3,386	3,608	13,631	14,268	-4.5
Motor vehicle bodies, parts, and trailers.....	30,182	30,319	30,227	-0.5	0.3	1.6	30,980	32,317	29,878	30,939	122,011	122,423	-0.3
Nondefense aircraft and parts.....	17,261	14,107	15,418	22.4	-8.5	-4.7	15,102	16,164	13,506	9,746	57,198	38,908	47.0
Defense aircraft and parts.....	5,271	5,130	5,119	2.7	0.2	2.5	5,062	5,522	4,804	4,661	19,754	18,470	7.0
Ships and boats.....	3,866	3,904	4,004	-1.0	-2.5	-2.1	3,974	4,272	4,182	4,084	15,834	15,856	-0.1
Furniture and related products.....	7,486	7,524	7,489	-0.5	0.5	-0.6	7,363	7,559	7,164	7,280	29,198	29,128	0.2
Miscellaneous durable goods.....	13,845	13,937	13,876	-0.7	0.4	0.6	13,481	14,556	12,772	13,226	53,802	52,702	2.1
Nondurable goods industries.....	298,421	301,203	303,352	-0.9	-0.7	0.1	301,351	309,165	279,772	305,229	1,178,241	1,178,931	-0.1
Food products.....	89,637	89,500	89,468	0.2	0.0	-0.4	88,216	90,898	86,006	87,452	351,936	349,780	0.6
Grain and oilseed milling.....	9,601	9,592	9,623	0.1	-0.3	-1.1	9,441	9,729	9,354	10,321	38,262	41,989	-8.9
Dairy products.....	13,606	13,525	13,717	0.6	-1.4	1.6	13,360	13,738	12,857	13,133	53,262	52,376	1.7
Meat, poultry, and seafood products..	25,871	25,862	25,653	0.0	0.8	-0.5	25,754	26,191	24,536	25,865	100,758	101,653	-0.9
Beverage and tobacco products.....	17,681	17,593	17,542	0.5	0.3	-0.3	17,861	17,224	16,445	17,087	68,239	64,661	5.5
Beverages.....	11,967	12,018	12,122	-0.4	-0.9	0.6	12,147	11,649	11,025	11,719	45,997	44,157	4.2
Tobacco.....	5,714	5,575	5,420	2.5	2.9	-2.0	5,714	5,575	5,420	5,368	22,242	20,504	8.5
Textile mills.....	2,026	2,046	2,044	-1.0	0.1	3.4	2,053	2,122	1,983	2,086	7,987	8,106	-1.5
Textile products.....	1,820	1,824	1,824	-0.2	0.0	2.6	1,877	1,897	1,806	1,844	7,197	7,124	1.0
Apparel.....	813	791	788	2.8	0.4	1.2	752	741	744	719	2,951	2,963	-0.4
Leather and allied products.....	444	472	480	-5.9	-1.7	1.9	461	495	475	469	1,886	1,856	1.6
Paper products.....	18,841	18,897	18,838	-0.3	0.3	-0.4	18,682	19,210	17,764	18,439	74,531	73,777	1.0
Pulp, paper, and paperboard mills.....	6,951	6,979	6,962	-0.4	0.2	0.2	6,923	7,107	6,521	6,873	27,531	27,318	0.8
Paperboard containers.....	7,498	7,541	7,555	-0.6	-0.2	-0.4	7,409	7,601	7,069	7,219	29,750	29,091	2.3
Printing.....	7,296	7,341	7,376	-0.6	-0.5	0.0	7,345	7,341	6,771	7,255	28,655	28,167	1.7
Petroleum and coal products.....	54,638	57,284	59,588	-4.6	-3.9	0.1	57,292	57,956	50,215	65,621	219,120	236,223	-7.2
Petroleum refineries.....	49,727	52,327	54,662	-5.0	-4.3	0.0	52,500	53,495	46,268	60,937	202,059	219,255	-7.8
Chemical products.....	80,037	80,255	80,217	-0.3	0.0	0.7	81,137	85,445	74,372	78,395	316,959	306,186	3.5
Pesticides, fertilizers, and other agricultural chemicals.....	4,433	4,453	4,403	-0.4	1.1	-1.7	5,022	5,785	4,508	4,973	19,628	19,372	1.3
Pharmaceuticals and medicines.....	22,798	22,811	22,691	-0.1	0.5	1.1	22,751	23,293	20,688	20,892	88,236	82,070	7.5
Paints, coatings, and adhesives.....	4,156	4,237	4,283	-1.9	-1.1	1.8	4,439	4,435	3,862	4,848	16,543	17,775	-6.9
Plastics and rubber products.....	25,188	25,200	25,187	0.0	0.1	0.7	25,675	25,836	23,191	25,862	98,780	100,088	-1.3

<sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Full Report, June 3 2025. Information on data sources and methodology can be found on our website at <[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.

**Table 2. Value of Manufacturers' New Orders for Industry Groups<sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly				Year to date		
	Apr. 2025 <sup>P</sup>	Mar. 2025 <sup>f</sup>	Feb. 2025	Mar. - Apr.	Feb. - Mar.	Jan. - Feb.	Apr. 2025 <sup>P</sup>	Mar. 2025 <sup>f</sup>	Feb. 2025	Apr. 2024	2025 <sup>P</sup>	2024	% Change 2025/ 2024
All manufacturing industries <sup>2</sup> .....	594,614	617,418	597,337	-3.7	3.4	0.5	592,398	650,518	556,359	588,833	2,357,253	2,310,937	2.0
Excluding transportation <sup>2</sup> .....	495,908	498,334	500,921	-0.5	-0.5	0.3	500,188	519,288	466,605	501,401	1,960,933	1,952,242	0.4
Excluding defense <sup>2</sup> .....	577,591	603,030	580,305	-4.2	3.9	0.4	578,344	631,751	541,146	575,542	2,296,458	2,254,367	1.9
With unfilled orders <sup>2</sup> .....	208,706	226,791	205,942	-8.0	10.1	0.1	202,866	246,368	195,444	193,518	838,658	786,836	6.6
Durable goods industries <sup>2</sup> .....	296,193	316,215	293,985	-6.3	7.6	1.0	291,047	341,353	276,587	283,604	1,179,012	1,132,006	4.2
Primary metals.....	26,127	26,147	25,965	-0.1	0.7	1.2	26,884	27,861	26,045	26,983	106,789	107,190	-0.4
Iron and steel mills.....	14,747	14,559	14,695	1.3	-0.9	1.5	15,142	15,649	14,986	14,769	60,544	60,816	-0.4
Aluminum and nonferrous metals.....	9,671	9,898	9,577	-2.3	3.4	2.0	9,843	10,367	9,453	10,207	39,084	39,121	-0.1
Ferrous metal foundries.....	1,709	1,690	1,693	1.1	-0.2	-5.4	1,899	1,845	1,606	2,007	7,161	7,253	-1.3
Fabricated metal products.....	40,585	40,218	40,599	0.9	-0.9	0.5	41,943	43,665	39,116	41,199	164,015	161,033	1.9
Machinery.....	38,089	37,849	37,639	0.6	0.6	-0.9	39,042	40,389	36,301	38,286	152,918	150,884	1.3
Construction machinery.....	3,952	4,066	3,801	-2.8	7.0	0.7	4,463	4,383	3,690	4,611	16,464	16,212	1.6
Mining, oil field, and gas field machinery.....	1,420	1,175	1,404	20.9	-16.3	12.1	1,353	1,271	1,308	1,398	5,096	5,641	-9.7
Industrial machinery.....	3,210	3,136	2,981	2.4	5.2	-5.6	3,074	3,570	2,496	3,119	12,547	12,227	2.6
Photographic equipment.....	597	573	647	4.2	-11.4	12.9	504	613	676	462	2,292	2,223	3.1
Ventilation, heating, air-conditioning, and refrigeration equipment.....	6,319	6,005	5,922	5.2	1.4	-1.5	6,284	6,167	5,225	4,982	23,132	19,831	16.6
Metalworking machinery.....	2,681	2,643	2,705	1.4	-2.3	-1.0	2,558	2,825	2,814	2,690	11,183	11,667	-4.1
Turbines, generators, and other power transmission equipment.....	4,257	4,740	4,723	-10.2	0.4	0.7	4,306	4,843	4,728	4,549	18,366	18,594	-1.2
Material handling equipment.....	3,078	3,084	2,959	-0.2	4.2	-1.6	2,957	3,097	2,805	2,831	11,798	12,051	-2.1
Computers and electronic products <sup>2</sup> .....	25,982	25,733	26,187	1.0	-1.7	0.2	23,608	29,458	23,350	23,090	99,428	96,837	2.7
Computers.....	1,579	1,548	1,579	2.0	-2.0	6.0	1,447	1,564	1,315	1,282	5,632	4,886	15.3
Nondefense communications equipment.....	3,391	3,469	3,584	-2.2	-3.2	5.3	2,791	4,085	3,085	2,648	12,624	11,739	7.5
Defense communications equipment.....	222	241	217	-7.9	11.1	2.4	205	254	213	215	847	834	1.6
Electronic components.....	4,998	5,147	4,927	-2.9	4.5	1.5	4,765	5,502	4,615	4,533	19,506	18,963	2.9
Nondefense search and navigation equipment.....	1,642	1,612	1,766	1.9	-8.7	3.8	1,611	1,789	1,655	1,588	6,614	6,266	5.6
Defense search and navigation equipment.....	3,053	2,493	3,121	22.5	-20.1	-3.6	2,858	3,674	2,730	3,093	11,949	13,049	-8.4
Electromedical, measuring, and control instruments.....	9,636	9,879	9,614	-2.5	2.8	-2.0	8,603	11,152	8,565	8,534	36,969	35,929	2.9
Electrical equipment, appliances, and components.....	17,180	17,225	17,444	-0.3	-1.3	1.9	16,852	18,302	16,408	16,065	67,655	64,993	4.1
Electric lighting equipment.....	1,439	1,465	1,433	-1.8	2.2	2.2	1,381	1,594	1,305	1,399	5,581	5,833	-4.3
Household appliances.....	2,230	2,195	2,462	1.6	-10.8	6.0	2,069	2,584	2,039	2,089	8,701	8,579	1.4
Electrical equipment.....	4,578	4,518	4,616	1.3	-2.1	-1.3	4,670	5,002	4,657	4,567	18,845	18,895	-0.3
Transportation equipment.....	98,706	119,084	96,416	-17.1	23.5	2.1	92,210	131,230	89,754	87,432	396,320	358,695	10.5
Motor vehicle bodies, parts, and trailers.....	30,056	30,254	30,315	-0.7	-0.2	2.3	30,221	32,125	30,932	30,314	122,509	122,951	-0.4
Nondefense aircraft and parts.....	18,122	37,354	14,448	-51.5	158.5	-10.2	13,917	40,211	11,200	8,028	77,771	41,919	85.5
Defense aircraft and parts.....	5,041	5,322	6,340	-5.3	-16.1	18.8	3,714	6,382	5,549	3,629	20,522	16,425	24.9
Ships and boats.....	5,053	2,630	2,759	92.1	-4.7	-20.6	4,546	3,652	3,163	2,856	14,251	14,472	-1.5
Furniture and related products.....	7,563	7,554	7,521	0.1	0.4	0.8	7,752	7,817	7,577	7,482	30,339	30,125	0.7
Nondurable goods industries.....	298,421	301,203	303,352	-0.9	-0.7	0.1	301,351	309,165	279,772	305,229	1,178,241	1,178,931	-0.1

<sup>P</sup> Preliminary

<sup>f</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Full Report, June 3, 2025. Information on data sources and methodology can be found on our website at <[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.

**Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups<sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				
	Monthly			Percent Change			Monthly				% Change April 2025/ 2024
	Apr. 2025 <sup>p</sup>	Mar. 2025 <sup>r</sup>	Feb. 2025	Mar. - Apr.	Feb. - Mar.	Jan. - Feb.	Apr. 2025 <sup>p</sup>	Mar. 2025 <sup>r</sup>	Feb. 2025	Apr. 2024	
All manufacturing industries <sup>2</sup> .....	1,408,512	1,407,831	1,386,126	0.0	1.6	0.0	1,415,918	1,417,867	1,389,839	1,388,048	2.0
Excluding transportation <sup>2</sup> .....	557,630	557,883	558,885	0.0	-0.2	0.0	564,627	562,876	560,034	561,259	0.6
Excluding defense <sup>2</sup> .....	1,169,159	1,168,886	1,145,058	0.0	2.1	0.0	1,176,001	1,176,207	1,148,948	1,157,419	1.6
Durable goods industries <sup>2</sup> .....	1,408,512	1,407,831	1,386,126	0.0	1.6	0.0	1,415,918	1,417,867	1,389,839	1,388,048	2.0
Primary metals.....	44,527	44,451	44,545	0.2	-0.2	-0.3	45,714	45,890	45,634	44,104	3.7
Iron and steel mills.....	26,301	26,133	26,194	0.6	-0.2	0.1	26,912	27,076	26,819	26,249	2.5
Aluminum and nonferrous metals.....	13,129	13,141	13,089	-0.1	0.4	-0.7	13,478	13,476	13,419	12,637	6.7
Ferrous metal foundries.....	5,097	5,177	5,262	-1.5	-1.6	-1.1	5,324	5,338	5,396	5,218	2.0
Fabricated metal products.....	153,896	153,670	153,848	0.1	-0.1	0.1	155,415	154,189	152,272	150,633	3.2
Machinery.....	142,925	143,023	143,056	-0.1	0.0	0.0	144,869	144,109	144,166	149,239	-2.9
Construction machinery.....	8,858	8,821	8,793	0.4	0.3	-0.7	9,340	9,053	9,122	11,437	-18.3
Mining, oil field, and gas field machinery.....	4,265	4,110	4,179	3.8	-1.7	3.0	4,265	4,110	4,179	3,867	10.3
Industrial machinery.....	10,630	10,985	11,092	-3.2	-1.0	-0.9	10,872	11,100	11,121	12,390	-12.3
Photographic equipment.....	2,471	2,472	2,485	0.0	-0.5	2.3	2,498	2,513	2,539	2,736	-8.7
Ventilation, heating, air-conditioning, and refrigeration equipment.....	14,408	14,172	14,063	1.7	0.8	0.1	14,730	14,446	14,224	14,875	-1.0
Metalworking machinery.....	10,367	10,423	10,557	-0.5	-1.3	-0.7	10,617	10,664	10,733	11,329	-6.3
Turbines, generators, and other power transmission equipment.....	39,763	40,009	39,835	-0.6	0.4	0.4	39,763	40,009	39,835	39,286	1.2
Material handling equipment.....	15,069	14,966	14,930	0.7	0.2	-0.8	15,064	15,010	15,121	16,114	-6.5
Computers and electronic products <sup>2</sup> .....	150,260	150,604	151,265	-0.2	-0.4	-0.1	151,350	151,972	151,619	150,573	0.5
Computers.....	1,882	1,931	1,985	-2.5	-2.7	2.2	1,882	1,931	1,985	1,960	-4.0
Nondefense communications equipment.....	26,188	26,226	26,280	-0.1	-0.2	0.4	26,498	26,667	26,818	26,919	-1.6
Defense communications equipment.....	341	343	345	-0.6	-0.6	1.2	346	360	360	359	-3.6
Electronic components.....	18,048	18,145	18,117	-0.5	0.2	-0.7	18,200	18,272	18,302	18,900	-3.7
Nondefense search and navigation equipment.....	33,335	33,272	33,187	0.2	0.3	0.5	33,339	33,219	33,101	31,423	6.1
Defense search and navigation equipment.....	34,736	34,867	35,590	-0.4	-2.0	-0.4	35,147	35,313	35,158	35,435	-0.8
Electromedical, measuring, and control instruments.....	35,730	35,820	35,761	-0.3	0.2	-0.6	35,938	36,210	35,895	35,577	1.0
Electrical equipment, appliances, and components.....	51,571	51,749	51,817	-0.3	-0.1	0.5	52,276	52,090	51,977	51,933	0.7
Electric lighting equipment.....	3,214	3,231	3,240	-0.5	-0.3	-1.7	3,243	3,283	3,235	3,407	-4.8
Household appliances.....	6,522	6,512	6,565	0.2	-0.8	2.9	6,620	6,573	6,497	5,948	11.3
Electrical equipment.....	26,866	26,921	26,878	-0.2	0.2	0.3	27,346	27,129	27,058	27,334	0.0
Transportation equipment.....	850,882	849,948	827,241	0.1	2.7	0.0	851,291	854,991	829,805	826,789	3.0
Motor vehicle bodies, parts, and trailers.....	41,164	41,290	41,355	-0.3	-0.2	0.2	42,119	42,878	43,070	44,283	-4.9
Nondefense aircraft and parts.....	595,794	594,933	571,686	0.1	4.1	-0.2	594,965	596,150	572,103	575,078	3.5
Defense aircraft and parts.....	72,488	72,718	72,526	-0.3	0.3	1.7	72,499	73,847	72,987	68,746	5.5
Ships and boats.....	58,485	57,298	58,572	2.1	-2.2	-2.1	59,093	58,521	59,141	59,986	-1.5
Furniture and related products.....	13,083	13,006	12,976	0.6	0.2	0.2	13,635	13,246	12,988	13,379	1.9

<sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

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Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Full Report, June 3, 2025. Information on data sources and methodology can be found on our website at <[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.



**Table 4. Value of Manufacturers' Inventories for Industry Groups<sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				
	Monthly			Percent Change			Monthly				% Change
	Apr. 2025 <sup>p</sup>	Mar. 2025 <sup>r</sup>	Feb. 2025	Mar. - Apr.	Feb. - Mar.	Jan. - Feb.	Apr. 2025 <sup>p</sup>	Mar. 2025 <sup>r</sup>	Feb. 2025	Apr. 2024	
All manufacturing industries.....	943,562	944,064	943,013	-0.1	0.1	0.1	950,611	947,315	947,420	942,215	0.9
Excluding transportation.....	755,096	755,814	754,583	-0.1	0.2	0.1	761,204	759,441	758,277	756,755	0.6
Excluding defense.....	910,570	911,291	910,657	-0.1	0.1	0.1	917,447	914,527	915,175	911,120	0.7
With unfilled orders.....	469,905	469,363	468,491	0.1	0.2	0.0	473,375	470,224	469,465	466,532	1.5
Durable goods industries.....	586,830	585,917	585,250	0.2	0.1	0.0	590,655	586,781	588,507	583,516	1.2
Wood products.....	18,248	18,147	18,151	0.6	0.0	-0.2	18,383	18,540	18,667	18,041	1.9
Nonmetallic mineral products.....	20,116	20,083	20,095	0.2	-0.1	-0.1	20,383	20,406	20,327	19,547	4.3
Primary metals.....	46,932	46,780	46,654	0.3	0.3	-0.1	47,413	46,992	47,107	47,162	0.5
Iron and steel mills.....	25,691	25,689	25,744	0.0	-0.2	-1.1	25,876	25,874	26,099	27,405	-5.6
Aluminum and nonferrous metals.....	17,955	17,808	17,640	0.8	1.0	1.4	18,176	17,772	17,646	16,633	9.3
Ferrous metal foundries.....	3,286	3,283	3,270	0.1	0.4	-0.1	3,361	3,346	3,362	3,124	7.6
Fabricated metal products.....	73,550	73,444	73,274	0.1	0.2	0.0	74,138	73,686	73,372	73,927	0.3
Machinery.....	101,629	101,554	101,378	0.1	0.2	0.0	102,472	102,629	102,289	101,396	1.1
Farm machinery.....	5,701	5,704	5,707	-0.1	-0.1	-2.0	5,757	5,985	6,094	6,441	-10.6
Construction machinery.....	9,802	9,834	9,983	-0.3	-1.5	-0.4	9,910	9,926	10,133	10,213	-3.0
Mining, oil field, and gas field machinery.....	5,420	5,395	5,329	0.5	1.2	0.8	5,385	5,348	5,389	5,477	-1.7
Industrial machinery.....	10,913	10,912	10,880	0.0	0.3	-0.1	10,563	11,253	10,880	10,363	1.9
Photographic equipment.....	1,510	1,527	1,531	-1.1	-0.3	0.3	1,527	1,493	1,551	1,584	-3.6
Ventilation, heating, air-conditioning, and refrigeration equipment.....	10,325	10,280	10,175	0.4	1.0	0.9	10,907	10,773	10,489	11,199	-2.6
Metalworking machinery.....	7,722	7,723	7,717	0.0	0.1	-0.4	7,850	7,716	7,655	7,653	2.6
Turbines, generators, and other power transmission equipment.....	12,845	12,780	12,628	0.5	1.2	0.5	12,985	12,816	12,682	12,823	1.3
Material handling equipment.....	9,625	9,580	9,552	0.5	0.3	-0.1	9,636	9,446	9,433	9,005	7.0
Computers and electronic products <sup>2</sup> .....	66,877	66,866	66,644	0.0	0.3	0.1	67,023	66,029	66,795	67,317	-0.4
Computers.....	2,655	2,651	2,629	0.2	0.8	2.1	2,654	2,585	2,591	2,607	1.8
Computer storage devices.....	1,143	1,174	1,059	-2.6	10.9	-1.1	1,108	1,078	1,061	1,018	8.8
Other peripheral equipment.....	654	710	680	-7.9	4.4	-2.3	649	682	686	722	-10.1
Nondefense communications equipment.....	5,911	5,923	5,924	-0.2	0.0	0.3	5,971	5,824	5,870	6,151	-2.9
Defense communications equipment.....	892	895	890	-0.3	0.6	1.4	892	895	890	921	-3.1
Audio and video equipment.....	768	765	766	0.4	-0.1	-0.9	801	774	723	821	-2.4
Electronic components.....	12,930	12,899	12,867	0.2	0.2	0.1	13,129	12,784	13,044	13,427	-2.2
Nondefense search and navigation equipment.....	5,150	5,125	5,110	0.5	0.3	0.3	5,123	5,041	5,091	4,957	3.3
Defense search and navigation equipment.....	4,064	4,067	4,052	-0.1	0.4	-0.1	4,147	4,097	4,123	4,162	-0.4
Electromedical, measuring and control instruments.....	23,312	23,287	23,281	0.1	0.0	0.0	23,389	23,084	23,119	23,310	0.3
Electrical equipment, appliances, and components.....	28,461	28,413	28,321	0.2	0.3	0.2	28,808	28,538	28,563	28,953	-0.5
Electric lighting equipment.....	2,873	2,867	2,829	0.2	1.3	-0.7	2,852	2,846	2,907	2,796	2.0
Household appliances.....	3,673	3,643	3,618	0.8	0.7	0.3	3,761	3,674	3,645	3,718	1.2
Electrical equipment.....	9,980	9,972	9,907	0.1	0.7	0.3	10,071	9,899	10,065	9,954	1.2
Batteries.....	3,849	3,804	3,784	1.2	0.5	0.3	3,935	3,942	3,658	3,859	2.0
Transportation equipment.....	188,466	188,250	188,430	0.1	-0.1	0.0	189,407	187,874	189,143	185,460	2.1
Automobiles.....	9,031	8,975	9,265	0.6	-3.1	4.1	8,853	8,571	9,275	8,611	2.8
Light trucks and utility vehicles.....	11,023	10,942	10,971	0.7	-0.3	-1.1	11,217	10,760	11,977	12,146	-7.6
Heavy duty trucks.....	3,333	3,336	3,393	-0.1	-1.7	-0.6	3,359	3,304	3,459	3,415	-1.6
Motor vehicle bodies, parts, and trailers.....	42,912	42,790	42,994	0.3	-0.5	0.4	43,021	42,823	43,344	42,870	0.4
Nondefense aircraft and parts.....	85,108	85,371	85,341	-0.3	0.0	-0.5	85,724	85,623	84,836	83,205	3.0
Defense aircraft and parts.....	15,399	15,215	15,015	1.2	1.3	-0.2	15,476	15,129	15,012	14,811	4.5
Ships and boats.....	7,145	7,141	7,212	0.1	-1.0	0.2	7,177	7,218	7,048	6,552	9.5
Furniture and related products.....	10,999	10,934	10,887	0.6	0.4	0.5	11,057	10,883	10,891	10,715	3.2
Miscellaneous durable goods.....	31,552	31,446	31,416	0.3	0.1	0.4	31,571	31,204	31,353	30,998	1.8
Nondurable goods industries.....	356,732	358,147	357,763	-0.4	0.1	0.2	359,956	360,534	358,913	358,699	0.4
Food products.....	74,277	74,318	74,222	-0.1	0.1	-0.2	73,865	74,150	74,788	75,201	-1.8
Grain and oilseed milling.....	7,327	7,386	7,397	-0.8	-0.1	-0.4	7,365	7,624	7,729	8,134	-9.5
Dairy products.....	11,824	11,801	11,802	0.2	0.0	0.6	12,168	11,938	11,778	11,852	2.7
Meat, poultry, and seafood products.....	13,081	13,116	13,123	-0.3	-0.1	-0.4	12,943	13,056	13,120	13,326	-2.9
Beverage and tobacco products.....	33,590	33,699	33,412	-0.3	0.9	0.8	34,104	34,202	33,916	33,101	3.0
Beverages.....	30,079	30,141	29,836	-0.2	1.0	0.7	30,578	30,529	30,146	29,436	3.9
Tobacco.....	3,511	3,558	3,576	-1.3	-0.5	1.5	3,526	3,673	3,770	3,665	-3.8
Textile mills.....	3,398	3,397	3,395	0.0	0.1	0.7	3,406	3,386	3,395	3,403	0.1
Textile products.....	3,679	3,676	3,617	0.1	1.6	-0.4	3,662	3,679	3,638	3,576	2.4
Apparel.....	1,988	1,991	1,998	-0.2	-0.4	-0.4	1,920	1,943	1,978	1,913	0.4
Leather and allied products.....	1,072	1,040	1,059	3.1	-1.8	1.3	1,054	1,023	1,053	902	16.9
Paper products.....	21,001	20,988	20,911	0.1	0.4	0.4	21,022	21,083	21,156	20,394	3.1
Pulp, paper, and paperboard mills.....	6,370	6,376	6,416	-0.1	-0.6	-0.1	6,402	6,453	6,512	6,246	2.5
Paperboard containers.....	8,141	8,083	8,014	0.7	0.9	0.5	8,069	8,092	8,157	7,730	4.4
Printing.....	7,593	7,574	7,560	0.3	0.2	0.1	7,632	7,536	7,506	7,283	4.8
Petroleum and coal products.....	44,645	45,802	46,731	-2.5	-2.0	0.6	46,348	46,139	45,677	47,766	-3.0
Petroleum refineries.....	37,418	38,682	39,626	-3.3	-2.4	0.5	38,987	38,902	38,441	40,994	-4.9
Chemical products.....	130,179	130,192	129,314	0.0	0.7	0.2	131,304	131,503	129,844	129,229	1.6
Pesticides, fertilizers, and other agricultural chemicals.....	6,785	6,710	6,738	1.1	-0.4	0.0	6,871	6,970	7,130	6,810	0.9
Pharmaceuticals and medicines.....	58,711	58,345	57,881	0.6	0.8	0.2	59,414	59,117	57,724	57,958	2.5
Paints, coatings, and adhesives.....	6,095	6,093	6,043	0.0	0.8	0.6	6,252	6,219	6,154	6,035	3.6
Plastics and rubber products.....	35,310	35,470	35,544	-0.5	-0.2	0.1	35,639	35,890	35,962	35,931	-0.8

<sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBR08-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Full Report, June 3, 2025. Information on data sources and methodology can be found on our website at

<[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.

**Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series<sup>1,2</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly				Year to date		% Change <sup>6</sup>
	Apr.	Mar.	Feb.	Mar. -	Feb. -	Jan. -	Apr.	Mar.	Feb.	Apr.			
	2025 <sup>p</sup>	2025 <sup>f</sup>	2025	Apr.	Mar.	Feb.	2025 <sup>p</sup>	2025 <sup>f</sup>	2025	2024	2025 <sup>p</sup>	2024	
<b>SHIPMENTS</b>													
All manufacturing industries.....	598,876	600,663	602,132	-0.3	-0.2	0.6	598,657	627,022	559,237	596,223	2,342,863	2,322,568	0.9
Construction materials and supplies.....	68,143	68,460	68,540	-0.5	-0.1	0.3	69,753	68,326	61,416	69,773	261,359	261,495	-0.1
Information technology.....	26,032	26,204	26,106	-0.7	0.4	1.3	24,191	28,714	23,388	23,659	98,728	96,027	2.8
Computers and related products.....	2,513	2,368	2,337	6.1	1.3	1.5	2,325	2,516	1,918	2,006	8,815	7,794	13.1
Motor vehicle and parts.....	65,014	66,903	65,680	-2.8	1.9	4.4	65,640	73,393	62,631	67,512	259,085	263,993	-1.9
Capital goods.....	101,245	98,175	99,112	3.1	-0.9	-0.3	96,708	107,250	91,962	91,075	382,847	364,430	5.1
Nondefense capital goods <sup>3</sup> .....	87,386	84,447	85,361	3.5	-1.1	-0.5	83,453	92,166	78,507	78,361	329,411	313,114	5.2
Excluding aircraft.....	75,392	75,496	75,138	-0.1	0.5	0.6	73,447	81,446	70,131	73,327	293,016	294,211	-0.4
Defense capital goods <sup>4</sup> .....	13,859	13,728	13,751	1.0	-0.2	0.8	13,255	15,084	13,455	12,714	53,436	51,316	4.1
Consumer goods.....	243,418	247,527	248,386	-1.7	-0.3	0.9	244,567	255,483	229,159	251,169	959,595	968,825	-1.0
Consumer durable goods.....	47,127	48,884	47,711	-3.6	2.5	5.1	46,803	53,861	44,220	48,481	184,524	188,111	-1.9
Consumer nondurable goods.....	196,291	198,643	200,675	-1.2	-1.0	-0.1	197,764	201,622	184,939	202,688	775,071	780,714	-0.7
<b>NEW ORDERS</b>													
All manufacturing industries <sup>5</sup> .....	594,614	617,418	597,337	-3.7	3.4	0.5	592,398	650,518	556,359	588,833	2,357,253	2,310,937	2.0
Construction materials and supplies.....	68,455	68,688	68,478	-0.3	0.3	-0.1	71,144	70,419	62,094	70,513	266,589	264,851	0.7
Information technology.....	25,668	25,453	26,154	0.8	-2.7	1.1	23,588	28,989	23,415	23,380	98,814	97,270	1.6
Computers and related products.....	2,464	2,314	2,379	6.5	-2.7	2.1	2,276	2,462	1,960	1,970	8,780	7,819	12.3
Motor vehicle and parts.....	64,888	66,838	65,768	-2.9	1.6	4.8	64,881	73,201	63,685	66,887	259,583	264,521	-1.9
Capital goods.....	101,280	118,763	97,575	-14.7	21.7	-2.3	94,769	131,763	89,108	88,451	404,839	365,614	10.7
Nondefense capital goods <sup>3</sup> .....	87,161	107,940	84,840	-19.3	27.2	-2.5	82,794	117,003	78,114	77,217	357,279	318,572	12.2
Excluding aircraft.....	74,658	75,781	75,561	-1.5	0.3	-0.5	73,963	82,170	72,048	73,671	300,335	296,605	1.3
Defense capital goods <sup>4</sup> .....	14,119	10,823	12,735	30.5	-15.0	-0.7	11,975	14,760	10,994	11,234	47,560	47,042	1.1
Consumer goods.....	243,446	247,455	248,532	-1.6	-0.4	0.9	244,610	255,506	229,334	251,160	960,123	969,366	-1.0
Consumer durable goods.....	47,155	48,812	47,857	-3.4	2.0	5.4	46,846	53,884	44,395	48,472	185,052	188,652	-1.9
Consumer nondurable goods.....	196,291	198,643	200,675	-1.2	-1.0	-0.1	197,764	201,622	184,939	202,688	775,071	780,714	-0.7
<b>UNFILLED ORDERS</b>													
All manufacturing industries <sup>5</sup> .....	1,408,512	1,407,831	1,386,126	0.0	1.6	0.0	1,415,918	1,417,867	1,389,839	1,388,048	(X)	(X)	2.0
Construction materials and supplies.....	114,849	114,537	114,309	0.3	0.2	-0.1	116,436	115,045	112,952	116,319	(X)	(X)	0.7
Information technology.....	149,652	150,016	150,767	-0.2	-0.5	0.0	150,715	151,318	151,043	149,653	(X)	(X)	0.7
Computers and related products.....	1,882	1,931	1,985	-2.5	-2.7	2.2	1,882	1,931	1,985	1,960	(X)	(X)	-4.0
Motor vehicle and parts.....	41,164	41,290	41,355	-0.3	-0.2	0.2	42,119	42,878	43,070	44,283	(X)	(X)	-4.9
Capital goods.....	1,014,319	1,014,284	993,696	0.0	2.1	-0.2	1,017,306	1,019,245	994,732	993,596	(X)	(X)	2.4
Nondefense capital goods <sup>3</sup> .....	815,371	815,596	792,103	0.0	3.0	-0.1	817,928	818,587	793,750	799,142	(X)	(X)	2.4
Excluding aircraft.....	300,452	301,186	300,901	-0.2	0.1	0.1	303,787	303,271	302,547	304,800	(X)	(X)	-0.3
Defense capital goods <sup>4</sup> .....	198,948	198,688	201,593	0.1	-1.4	-0.5	199,378	200,658	200,982	194,454	(X)	(X)	2.5
Consumer goods.....	14,395	14,367	14,439	0.2	-0.5	1.0	14,633	14,590	14,567	14,206	(X)	(X)	3.0
Consumer durable goods.....	14,395	14,367	14,439	0.2	-0.5	1.0	14,633	14,590	14,567	14,206	(X)	(X)	3.0
<b>TOTAL INVENTORIES</b>													
All manufacturing industries.....	943,562	944,064	943,013	-0.1	0.1	0.1	950,611	947,315	947,420	942,215	(X)	(X)	0.9
Construction materials and supplies.....	107,255	106,941	106,639	0.3	0.3	0.1	108,820	108,501	108,105	107,179	(X)	(X)	1.5
Information technology.....	54,365	54,472	54,327	-0.2	0.3	0.2	54,664	53,947	54,238	55,093	(X)	(X)	-0.8
Computers and related products.....	4,452	4,535	4,368	-1.8	3.8	0.6	4,411	4,345	4,338	4,347	(X)	(X)	1.5
Motor vehicle and parts.....	66,299	66,043	66,623	0.4	-0.9	0.6	66,450	65,458	68,055	67,042	(X)	(X)	-0.9
Capital goods.....	275,836	275,826	275,086	0.0	0.3	-0.1	277,064	275,901	275,094	271,966	(X)	(X)	1.9
Nondefense capital goods <sup>3</sup> .....	249,240	249,503	249,126	-0.1	0.2	-0.1	250,373	249,477	249,242	247,118	(X)	(X)	1.3
Excluding aircraft.....	181,991	181,991	181,647	0.0	0.2	0.1	182,776	181,784	182,171	180,667	(X)	(X)	1.3
Defense capital goods <sup>4</sup> .....	26,596	26,323	25,960	1.0	1.4	0.1	26,691	26,424	25,852	24,848	(X)	(X)	7.4
Consumer goods.....	274,835	275,602	276,021	-0.3	-0.2	0.3	277,232	276,241	276,967	278,026	(X)	(X)	-0.3
Consumer durable goods.....	48,035	47,759	48,140	0.6	-0.8	0.6	48,140	47,084	49,279	48,676	(X)	(X)	-1.1
Consumer nondurable goods.....	226,800	227,843	227,881	-0.5	0.0	0.2	229,092	229,157	227,688	229,350	(X)	(X)	-0.1

<sup>x</sup> Not Applicable

<sup>p</sup> Preliminary

<sup>f</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Topical series are regroupings of the separate industry categories.

<sup>3</sup> Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

<sup>4</sup> Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

<sup>5</sup> Estimates and percent changes exclude semiconductor industry data.

<sup>6</sup> Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey

is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Full Report, June 3, 2025. Information on data sources and methodology can be found on our website at

<[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.

**Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group<sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted					% Change April 2025/ 2024
	Monthly			Percent Change			Monthly					
	Apr. 2025 <sup>p</sup>	Mar. 2025 <sup>r</sup>	Feb. 2025	Mar. - Apr.	Feb. - Mar.	Jan. - Feb.	Apr. 2025 <sup>p</sup>	Mar. 2025 <sup>r</sup>	Feb. 2025	Apr. 2024		
<b><u>MATERIALS AND SUPPLIES</u></b>												
All manufacturing industries.....	351,728	350,425	349,975	0.4	0.1	0.4	352,859	349,578	350,065	348,548	1.2	
Durable goods industries.....	221,208	219,660	219,517	0.7	0.1	0.1	221,558	218,807	219,550	220,465	0.5	
Wood products.....	7,958	7,922	7,939	0.5	-0.2	0.5	7,833	7,874	8,060	7,822	0.1	
Nonmetallic mineral products.....	8,280	8,240	8,223	0.5	0.2	0.8	8,317	8,268	8,213	7,948	4.6	
Primary metals.....	20,499	20,237	19,960	1.3	1.4	0.3	20,508	20,217	19,974	19,408	5.7	
Fabricated metal products.....	28,708	28,582	28,620	0.4	-0.1	0.6	28,704	28,500	28,468	29,129	-1.5	
Machinery.....	45,569	45,395	45,472	0.4	-0.2	-0.2	45,947	45,525	45,391	45,870	0.2	
Computers and electronic products.....	31,728	31,534	31,495	0.6	0.1	0.1	31,719	30,950	31,391	32,604	-2.7	
Electrical equipment, appliances, and components.....	13,525	13,409	13,389	0.9	0.1	0.3	13,601	13,379	13,510	13,470	1.0	
Transportation equipment.....	48,011	47,393	47,492	1.3	-0.2	-0.1	47,912	47,163	47,604	47,088	1.7	
Furniture and related products.....	5,755	5,722	5,705	0.6	0.3	0.1	5,869	5,775	5,784	5,540	5.9	
Miscellaneous products.....	11,175	11,226	11,222	-0.5	0.0	0.3	11,148	11,156	11,155	11,586	-3.8	
Nondurable goods industries.....	130,520	130,765	130,458	-0.2	0.2	0.8	131,301	130,771	130,515	128,083	2.5	
Food products.....	30,564	30,375	30,187	0.6	0.6	0.5	30,496	30,427	30,483	29,265	4.2	
Beverage and tobacco products.....	7,103	7,263	7,123	-2.2	2.0	2.7	7,127	7,351	7,213	6,839	4.2	
Textiles.....	1,452	1,452	1,451	0.0	0.1	-0.2	1,454	1,440	1,444	1,452	0.1	
Textile products.....	1,651	1,632	1,615	1.2	1.1	0.1	1,639	1,629	1,616	1,592	3.0	
Apparel.....	689	685	689	0.6	-0.6	-0.4	674	675	685	651	3.5	
Leather and allied products.....	324	319	321	1.6	-0.6	-3.3	320	315	320	316	1.3	
Paper products.....	10,812	10,805	10,699	0.1	1.0	0.5	10,780	10,804	10,819	10,258	5.1	
Printing.....	4,325	4,301	4,291	0.6	0.2	0.0	4,342	4,286	4,278	4,088	6.2	
Petroleum and coal products.....	13,360	13,736	14,133	-2.7	-2.8	1.4	13,859	13,705	13,733	14,927	-7.2	
Chemical products.....	44,874	44,794	44,627	0.2	0.4	0.6	45,204	44,731	44,536	43,619	3.6	
Plastics and rubber products.....	15,366	15,403	15,322	-0.2	0.5	1.0	15,406	15,408	15,388	15,076	2.2	
<b><u>WORK IN PROCESS</u></b>												
All manufacturing industries.....	261,189	262,041	260,685	-0.3	0.5	-0.2	263,324	263,961	261,349	256,515	2.7	
Durable goods industries.....	199,251	199,031	198,449	0.1	0.3	-0.4	200,646	200,007	198,625	193,055	3.9	
Wood products.....	2,760	2,725	2,722	1.3	0.1	-3.6	2,798	2,803	2,808	2,567	9.0	
Nonmetallic mineral products.....	2,372	2,353	2,374	0.8	-0.9	-0.1	2,438	2,407	2,423	2,176	12.0	
Primary metals.....	13,619	13,673	13,738	-0.4	-0.5	0.4	13,827	13,626	13,804	13,498	2.4	
Fabricated metal products.....	18,553	18,540	18,594	0.1	-0.3	0.1	18,708	18,625	18,629	18,673	0.2	
Machinery.....	25,704	25,378	25,331	1.3	0.2	-0.4	25,662	25,716	25,734	23,837	7.7	
Computers and electronic products.....	18,351	18,273	18,238	0.4	0.2	-0.1	18,605	18,378	18,571	18,145	2.5	
Electrical equipment, appliances, and components.....	5,439	5,504	5,426	-1.2	1.4	0.4	5,542	5,519	5,392	5,525	0.3	
Transportation equipment.....	105,812	105,940	105,472	-0.1	0.4	-0.5	106,400	106,354	104,729	101,818	4.5	
Furniture and related products.....	1,436	1,456	1,458	-1.4	-0.1	0.3	1,423	1,432	1,440	1,508	-5.6	
Miscellaneous products.....	5,205	5,189	5,096	0.3	1.8	-2.4	5,243	5,147	5,095	5,308	-1.2	
Nondurable goods industries.....	61,938	63,010	62,236	-1.7	1.2	0.1	62,678	63,954	62,724	63,460	-1.2	
Food products.....	5,091	5,233	5,250	-2.7	-0.3	-0.5	4,921	5,277	5,412	5,936	-17.1	
Beverage and tobacco products.....	13,032	13,013	12,949	0.1	0.5	1.0	13,142	13,084	13,033	12,613	4.2	
Textiles.....	559	559	560	0.0	-0.2	0.9	563	558	559	560	0.5	
Textile products.....	509	507	500	0.4	1.4	-0.6	507	506	506	506	0.2	
Apparel.....	245	250	250	-2.0	0.0	-1.6	238	245	245	288	-17.4	
Leather and allied products.....	121	114	118	6.1	-3.4	1.7	119	116	120	107	11.2	
Paper products.....	2,154	2,146	2,156	0.4	-0.5	0.6	2,171	2,165	2,159	2,159	0.6	
Printing.....	1,324	1,319	1,324	0.4	-0.4	1.4	1,323	1,291	1,306	1,254	5.5	
Petroleum and coal products.....	11,293	11,651	11,434	-3.1	1.9	-3.2	11,831	11,914	11,491	12,009	-1.5	
Chemical products.....	23,201	23,809	23,226	-2.6	2.5	1.5	23,440	24,367	23,381	23,555	-0.5	
Plastics and rubber products.....	4,409	4,409	4,469	0.0	-1.3	-0.5	4,423	4,431	4,512	4,473	-1.1	
<b><u>FINISHED GOODS</u></b>												
All manufacturing industries.....	330,645	331,598	332,353	-0.3	-0.2	0.1	334,428	333,776	336,006	337,152	-0.8	
Durable goods industries.....	166,371	167,226	167,284	-0.5	0.0	0.4	168,451	167,967	170,332	169,996	-0.9	
Wood products.....	7,530	7,500	7,490	0.4	0.1	0.3	7,752	7,863	7,799	7,652	1.3	
Nonmetallic mineral products.....	9,464	9,490	9,498	-0.3	-0.1	-0.9	9,628	9,731	9,691	9,423	2.2	
Primary metals.....	12,814	12,870	12,956	-0.4	-0.7	-1.1	13,078	13,149	13,329	14,256	-8.3	
Fabricated metal products.....	26,289	26,322	26,060	-0.1	1.0	-0.8	26,726	26,561	26,275	26,125	2.3	
Machinery.....	30,356	30,781	30,575	-1.4	0.7	0.5	30,863	31,388	31,164	31,689	-2.6	
Computers and electronic products.....	16,798	17,059	16,911	-1.5	0.9	0.3	16,699	16,701	16,833	16,568	0.8	
Electrical equipment, appliances, and components.....	9,497	9,500	9,506	0.0	-0.1	0.1	9,665	9,640	9,661	9,958	-2.9	
Transportation equipment.....	34,643	34,917	35,466	-0.8	-1.5	1.8	35,095	34,357	36,810	36,554	-4.0	
Furniture and related products.....	3,808	3,756	3,724	1.4	0.9	1.1	3,765	3,676	3,667	3,667	2.7	
Miscellaneous products.....	15,172	15,031	15,098	0.9	-0.4	1.4	15,180	14,901	15,103	14,104	7.6	
Nondurable goods industries.....	164,274	164,372	165,069	-0.1	-0.4	-0.2	165,977	165,809	165,674	167,156	-0.7	
Food products.....	38,622	38,710	38,785	-0.2	-0.2	-0.7	38,448	38,446	38,893	40,000	-3.9	
Beverage and tobacco products.....	13,455	13,423	13,340	0.2	0.6	-0.5	13,835	13,767	13,670	13,649	1.4	
Textiles.....	1,387	1,386	1,384	0.1	0.1	1.5	1,389	1,388	1,392	1,391	-0.1	
Textile products.....	1,519	1,537	1,502	-1.2	2.3	-0.8	1,516	1,544	1,516	1,478	2.6	
Apparel.....	1,054	1,056	1,059	-0.2	-0.3	-0.2	1,008	1,023	1,048	974	3.5	
Leather and allied products.....	627	607	620	3.3	-2.1	3.9	615	592	613	479	28.4	
Paper products.....	8,035	8,037	8,056	0.0	-0.2	0.0	8,071	8,114	8,178	7,977	1.2	
Printing.....	1,944	1,954	1,945	-0.5	0.5	-0.3	1,967	1,959	1,922	1,941	1.3	
Petroleum and coal products.....	19,992	20,415	21,164	-2.1	-3.5	2.2	20,658	20,520	20,453	20,830	-0.8	
Chemical products.....	62,104	61,589	61,461	0.8	0.2	-0.6	62,660	62,405	61,927	62,055	1.0	
Plastics and rubber products.....	15,535	15,658	15,753	-0.8	-0.6	-0.6	15,810	16,051	16,062	16,382	-3.5	

<sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDBR-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Full Report, June 3, 2025. Information on data sources and methodology can be found on our website at <[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](https://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.

**Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group <sup>1</sup>**

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Inventory/Shipments ratio				Unfilled Orders/Shipments ratio <sup>2</sup>			
	Apr 2025 <sup>a</sup>	Mar 2025 <sup>1</sup>	Feb 2025	Jan 2025	Apr 2025 <sup>a</sup>	Mar 2025 <sup>1</sup>	Feb 2025	Jan 2025
All manufacturing industries <sup>3</sup> .....	1.58	1.57	1.57	1.57	(X)	(X)	(X)	(X)
Durable goods industries <sup>3</sup> .....	1.95	1.96	1.96	1.98	6.77	6.86	6.73	6.75
Wood products.....	1.33	1.30	1.30	1.30	(X)	(X)	(X)	(X)
Nonmetallic mineral products.....	1.40	1.38	1.40	1.42	(X)	(X)	(X)	(X)
Primary metals.....	1.80	1.78	1.79	1.82	1.71	1.69	1.71	1.74
Fabricated metal products.....	1.82	1.82	1.81	1.82	3.90	3.89	3.90	3.91
Machinery.....	2.66	2.68	2.69	2.72	4.12	4.16	4.19	4.22
Computers and electronic products <sup>3</sup> .....	2.14	2.13	2.13	2.16	6.04	6.01	6.06	6.17
Electrical equipment, appliances, and components.....	1.64	1.64	1.65	1.64	4.12	4.13	4.14	4.11
Transportation equipment.....	1.93	1.95	1.95	1.99	13.52	14.21	13.55	13.45
Furniture and related products.....	1.47	1.45	1.45	1.44	1.98	1.95	1.95	1.94
Miscellaneous products.....	2.28	2.26	2.26	2.27	(X)	(X)	(X)	(X)
Nondurable goods industries.....	1.20	1.19	1.18	1.18	(X)	(X)	(X)	(X)
Food products.....	0.83	0.83	0.83	0.83	(X)	(X)	(X)	(X)
Beverage and tobacco products.....	1.90	1.92	1.90	1.89	(X)	(X)	(X)	(X)
Textiles.....	1.68	1.66	1.66	1.71	(X)	(X)	(X)	(X)
Textile products.....	2.02	2.02	1.98	2.04	(X)	(X)	(X)	(X)
Apparel.....	2.45	2.52	2.54	2.58	(X)	(X)	(X)	(X)
Leather and allied products.....	2.41	2.20	2.21	2.22	(X)	(X)	(X)	(X)
Paper products.....	1.11	1.11	1.11	1.10	(X)	(X)	(X)	(X)
Printing.....	1.04	1.03	1.02	1.02	(X)	(X)	(X)	(X)
Petroleum and coal products.....	0.82	0.80	0.78	0.78	(X)	(X)	(X)	(X)
Chemical products.....	1.63	1.62	1.61	1.62	(X)	(X)	(X)	(X)
Plastics and rubber products.....	1.40	1.41	1.41	1.42	(X)	(X)	(X)	(X)

X Not Applicable

<sup>a</sup> Preliminary

<sup>1</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>2</sup> Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

<sup>3</sup> Unfilled orders to shipments ratio excludes semiconductor manufacturing.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

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Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Full Report, June 3, 2025. Information on data sources and methodology can be found on our website at <[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.

**Table 8. Revisions to Previously Published Monthly Percent Changes <sup>1</sup>**

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Shipments		New Orders		Unfilled Orders		Inventories	
	Apr <sup>2</sup>	Apr <sup>3</sup>	Apr <sup>2</sup>	Apr <sup>3</sup>	Apr <sup>2</sup>	Apr <sup>3</sup>	Apr <sup>2</sup>	Apr <sup>3</sup>
	2025	2024-2025	2025	2024-2025	2025	2024-2025	2025	2024-2025
All manufacturing industries.....	(X)	0.1	(X)	0.3	(X)	0.1	(X)	0.1
Durable goods industries.....	-0.1	0.1	0.0	0.4	0.0	0.1	0.1	0.1
Wood products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.2
Nonmetallic mineral products.....	(X)	0.5	(X)	(NA)	(X)	(NA)	(X)	0.2
Primary metals.....	0.0	0.2	0.0	0.2	0.1	0.1	0.0	0.1
Fabricated metal products.....	0.1	0.1	0.1	0.3	0.0	0.1	-0.1	0.1
Machinery.....	-0.3	0.1	-0.2	0.4	0.0	0.1	0.1	0.1
Computers and electronic products.....	0.0	0.2	0.0	0.3	0.0	0.1	0.0	0.1
Electrical equipment, appliances, and components.....	-0.2	0.2	-0.1	0.4	0.0	0.1	0.1	0.2
Transportation equipment.....	0.0	0.2	0.0	1.3	0.0	0.2	0.0	0.1
Furniture and related products.....	(X)	0.2	(X)	0.4	(X)	0.3	(X)	0.2
Miscellaneous products.....	(X)	0.2	(X)	0.2	(X)	0.0	(X)	0.0
Nondurable goods industries.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.1
Food products.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.1
Beverage and tobacco products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.2
Textiles.....	(X)	0.6	(X)	(NA)	(X)	(NA)	(X)	0.1
Textile products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.1
Apparel.....	(X)	1.0	(X)	(NA)	(X)	(NA)	(X)	0.3
Leather and allied products.....	(X)	1.1	(X)	(NA)	(X)	(NA)	(X)	0.5
Paper products.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.1
Printing.....	(X)	0.4	(X)	(NA)	(X)	(NA)	(X)	0.3
Petroleum and coal products.....	(X)	0.5	(X)	(NA)	(X)	(NA)	(X)	0.2
Chemical products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.1
Plastics and rubber products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.1

X Not Applicable

NA Not Available

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters.

Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> The current month revisions are the difference between the advance percent change and the percent change as shown in this publication.

<sup>3</sup> The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent change revisions for the durable goods industries are shown in the advance report for the month.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

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