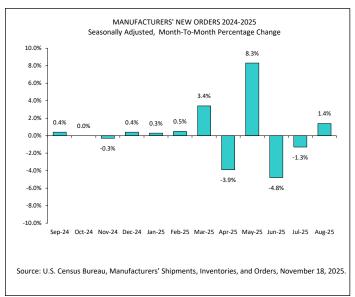
# MONTHLY FULL REPORT ON MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS AUGUST 2025

Release Number: CB 25-146 M3-2 (25)-08

**November 18, 2025** — The U.S. Census Bureau announces the August full report on manufacturers' shipments, inventories and orders:





## **Summary**

New orders for manufactured goods in August, up following two consecutive monthly decreases, increased \$8.4 billion or 1.4 percent to \$612.0 billion, the U.S. Census Bureau reported today. This followed a 1.3 percent July decrease. Shipments, down following three consecutive monthly increases, decreased \$0.8 billion or 0.1 percent to \$607.7 billion. This followed a 0.9 percent July increase. Unfilled orders, up thirteen of the last fourteen months, increased \$9.4 billion or 0.6 percent to \$1,478.7 billion. This followed a virtually unchanged July increase. The unfilled orders-to-shipments ratio was 6.93, up from 6.86 in July. Inventories, up ten of the last eleven months, increased \$0.2 billion or virtually unchanged to \$948.4 billion. This followed a 0.2 percent July increase. The inventories-to-shipments ratio was 1.56, unchanged from July.

## **New Orders**

New orders for manufactured durable goods in August, up following two consecutive monthly decreases, increased \$8.7 billion or 2.9 percent to \$311.8 billion, unchanged from the previously published increase. This followed a 2.8 percent July decrease. Transportation equipment, also up following two consecutive

**Data Inquiries** 

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3) 301-763-4832

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monthly decreases, led the increase, \$8.1 billion or 7.9 percent to \$110.2 billion. New orders for manufactured nondurable goods decreased \$0.3 billion or 0.1 percent to \$300.3 billion.

## Shipments

Shipments of manufactured durable goods in August, down following eight consecutive monthly increases, decreased \$0.6 billion or 0.2 percent to \$307.4 billion, unchanged from the previously published decrease. This followed a 1.5 percent July increase. Transportation equipment, down following four consecutive monthly increases, led the decrease, \$0.2 billion or 0.2 percent to \$102.1 billion. Shipments of manufactured nondurable goods, down following three consecutive monthly increases, decreased \$0.3 billion or 0.1 percent to \$300.3 billion. This followed a 0.3 percent July increase. Petroleum and coal products, down following two consecutive monthly increases, drove the decrease, \$0.6 billion or 1.1 percent to \$54.7 billion.

#### **Unfilled Orders**

Unfilled orders for manufactured durable goods in August, up thirteen of the last fourteen months, increased \$9.4 billion or 0.6 percent to \$1,478.7 billion, down from the previously published 0.7 percent increase. This followed a virtually unchanged July increase. Transportation equipment, up five of the last six months, led the increase, \$8.1 billion or 0.9 percent to \$919.1 billion.

#### **Inventories**

Inventories of manufactured durable goods in August, up eleven consecutive months, increased less than \$0.1 billion or virtually unchanged to \$590.9 billion, up from the previously published virtually unchanged decrease. This followed a 0.3 percent July increase. Primary metals, up six consecutive months, drove the increase, \$0.3 billion or 0.7 percent to \$48.1 billion. Inventories of manufactured nondurable goods, up three consecutive months, increased \$0.2 billion or 0.1 percent to \$357.6 billion. This followed a 0.1 percent July increase. Petroleum and coal products, also up three consecutive months, led the increase, \$0.1 billion or 0.3 percent to \$44.4 billion. By stage of fabrication, August materials and supplies decreased 0.1 percent in durable goods and increased 0.2 percent in nondurable goods. Work in process decreased 0.3 percent in durable goods and 0.1 percent in nondurable goods. Finished goods increased 0.5 percent in durable goods and were virtually unchanged in nondurable goods.

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The U.S. Census Bureau is updating its economic indicator release calendar in coordination with other agencies and the Office of Management and Budget to address the impacts of the recent lapse in federal funding. We will provide the updated release schedule as soon as it becomes available. The full text and tables of this release can be found at <www.census.gov/m3>.

#### **EXPLANATORY NOTES**

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

"Virtually unchanged" indicates that the change is less than 0.05 percent for a percent increase or decrease.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

# **Description of the survey**

This report is compiled from results of the U.S. Census Bureau's Manufacturers' Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-inprocess, and finished goods). Data published from the M3 survey are based on a panel of approximately 4,700 reporting units that represent approximately 3,000 companies and provide an indication of monthto-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 58 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census, and these companies include roughly 52 percent of the manufacturing companies with \$500 million or more in shipments in the 2022 Economic Census. The companies for which shipments data

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Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3)

are currently reported in the M3 survey represent approximately 38 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

<www.census.gov/manufacturing/m3/how the data are collected/index.html>.

## **Special Notice:**

Starting with the June 2025 data released on July 25, 2025, the Advance Total Manufacturing publication includes detailed data for all nondurable industries from the Manufacturers' Shipments, Inventories, and Orders Survey. These estimates are available on both a seasonally and not seasonally adjusted basis and are included in the Advance Total Manufacturing Estimates file on the M3 website under the "Latest Monthly Advance report on Manufacturers' Shipments, Inventories and Order", Monthly Advance Report on Durable Goods Manufacturers' Shipments Inventories and Orders - Press Releases

<a href="https://www.census.gov/manufacturing/m3/adv/current/index.html">www.census.gov/manufacturing/m3/adv/current/index.html</a>.

# **RESOURCES**

### API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>.

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# **FRED Mobile App**



Receive the latest updates on the nation's key economic indicators by downloading the FRED App < <a href="https://fred.stlouisfed.org/fred-mobile/">https://fred.stlouisfed.org/fred-mobile/</a>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St.

Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. Value of Manufacturers' Shipments for Industry Groups<sup>1</sup>

Lestimates are snown in millions of d	oliais aliu a		asonally Adj		anuiacii	ireis sii	ipinients, in	iventories,		Seasonally Ad	iusted		
		Monthly	, , ,,		rcent Cha	nge		Mor		ocusonan, ru	justeu	Year to date	
Industry		,				-8-			····,				% Change
	Aug. 2025 <sup>p</sup>	July 2025 <sup>r</sup>	June 2025	July - Aug.	June - July	May - June	Aug. 2025 <sup>p</sup>	July 2025 <sup>r</sup>	June 2025	Aug. 2024	2025 <sup>p</sup>	2024	2025/ 2024
All manufacturing industries	607,693	608,530	602,992	-0.1	0.9	0.6	621,192	595,734	628,960	616,604	4,797,067	4,743,465	1.1
Excluding transportation	505,639	506,261	503,668	-0.1	0.5	0.5	516,664	506,372	523,325	517,214	4,021,692	4,002,901	0.5
Excluding defense	589,518	590,396	584,818	-0.1	1.0	0.4	603,361	579,151	610,270	600,561	4,663,130	4,619,588	0.9
With unfilled orders	213,234	214,031	209,651	-0.4	2.1	0.5	216,101	203,235	224,580	208,029	1,659,396	1,596,724	3.9
Durable goods industries	307,423	307,976	303,282	-0.2	1.5	0.7	314,268	291,534	322,486	306,442	2,397,422	2,338,639	2.5
Wood products	13,655	13,603	13,662	0.4	-0.4	0.1	14,348	13,903	14,676	14,753	111,758	114,852	-2.7
Nonmetallic mineral products Primary metals	14,503 26,778	14,558 26,775	14,404 26,523	-0.4 0.0	1.1 1.0	0.4 0.8	15,662 27,338	15,639 26,516	15,515 27,630	16,007 26,542	115,624 213,993	116,020 211,622	-0.3 1.1
Iron and steel mills	14,605	14,599	26,523 14,594	0.0	0.0	0.8	27,338 14,776	14,479	15,151	14,655	118,982	119,647	-0.6
Aluminum and nonferrous metals	10,344	10,361	10,118	-0.2	2.4	1.2	10,730	10,275	10,500	10,153	80,443	77,829	3.4
Ferrous metal foundries Fabricated metal products	1,829 40,993	1,815 41,164	1,811 40,571	0.8 -0.4	0.2 1.5	1.5 0.4	1,832 42,343	1,762 40,602	1,979 42,539	1,734 41,968	14,568 325,423	14,146 321,511	3.0 1.2
Machinery	38,730	38,883	38,386		1.3	1.2	39,100	38,218	41,589	38,829	306,063	304,169	0.6
Farm machinery	2,649	2,628	2,602	0.8	1.0	5.0	2,766	2,673	2,777	3,583	21,587	26,468	-18.4
Construction machinery Mining, oil field, and	4,238	4,099	3,973	3.4	3.2	4.0	4,152	4,011	4,454	3,754	32,270	32,624	-1.1
gas field machinery	1,326	1,315	1,304	0.8	0.8	1.9	1,279	1,278	1,348	1,321	10,092	10,904	-7.4
Industrial machinery	3,728	3,751	3,627	-0.6	3.4	4.5	3,719	3,618	4,198	3,173	27,211	25,713	5.8
Photographic equipment Ventilation, heating, air-conditioning,	555	568	586	-2.3	-3.1	-2.7	531	543	671	635	4,569	4,853	-5.9
and refrigeration equipment	5,927	5,965	6,026	-0.6	-1.0	1.9	6,257	6,436	7,104	5,987	48,244	43,226	11.6
Metalworking machinery	2,766	2,759	2,686	0.3	2.7	-1.6	2,749	2,552	2,726	2,827	21,534	21,845	-1.4
Turbines, generators, and other power transmission equipment	4,549	4,714	4,688	-3.5	0.6	0.7	4,565	4,619	4,749	4,414	36,889	36,019	2.4
Material handling equipment	2,970	3,081	2,955	-3.6	4.3	-4.6	3,041	2,959	2,991	3,228	24,046	24,677	-2.6
Computers and electronic products <sup>2</sup>	31,739	31,719	31,661	0.1	0.2	0.4	31,365	29,570	34,007	29,764	243,243	231,608	5.0
Computers Computer storage devices	1,551 524	1,578 524	1,550 490	-1.7 0.0	1.8 6.9	-0.3 -9.6	1,706 496	1,495 498	1,813 601	1,531 445	12,325 4,114	10,678 3,703	15.4 11.1
Other peripheral equipment	375	397	370		7.3	7.2	362	388	431	303	2,591	2,301	12.6
Nondefense communications equipment	3,633	3,562	3,568	2.0	-0.2	0.8	3,157	3,063	4,471	2,922	26,639	24,880	7.1
Defense communications equipment	212	215	231	-1.4	-6.9	0.8	219	204	237	2,322	1,731	1,730	0.1
Audio and video equipment	475	489	461	-2.9	6.1	-1.5	423	432	370	431	3,332	3,431	-2.9
Electronic components Nondefense search and navigation	5,217	5,190	5,198	0.5	-0.2	2.9	5,458	4,984	5,492	5,213	40,785	38,994	4.6
equipment	1,577	1,613	1,612	-2.2	0.1	0.9	1,519	1,445	1,747	1,507	12,365	11,818	4.6
Defense search and navigation equipment	3,182	3,204	3,225	-0.7	-0.7	-0.2	3,134	2,958	3,382	3,150	24,888	24,272	2.5
Electromedical, measuring,													
and control instruments Electrical equipment, appliances,	9,817	9,756	9,823	0.6	-0.7	-0.4	9,720	9,072	10,622	9,178	75,579	72,560	4.2
and components	17,501	17,545	17,396	-0.3	0.9	0.7	17,979	16,756	18,747	17,590	136,899	131,657	4.0
Electric lighting equipment	1,451	1,458	1,437 2,226	-0.5 0.9	1.5 1.7	0.4 0.6	1,530	1,440	1,532 2,478	1,566	11,578 17,440	11,755	-1.5 0.9
Household appliances Electrical equipment	2,283 4,676	2,263 4,673	4,604	0.9	1.7	2.4	2,323 4,692	2,003 4,545	5,222	2,302 4,671	36,812	17,291 37,002	-0.5
Batteries	4,888	4,924	4,939		-0.3	0.1	5,088	4,533	5,058	4,599	37,173	30,867	20.4
Transportation equipment Automobiles	102,054 12,327	102,269 12,227	99,324 12,156	-0.2 0.8	3.0 0.6	1.2 0.9	104,528 13,568	89,362 10,026	105,635 11,731	99,390 13,270	775,375 94,959	740,564 94,179	4.7 0.8
Light trucks and utility vehicles	20,802	20,524	20,467	1.4	0.3	4.2	21,987	17,217	22,004	21,798	157,492	163,329	-3.6
Heavy duty trucks	3,168	3,212	3,324	-1.4	-3.4	-1.1	2,985	3,073	3,618	2,961	26,702	27,593	-3.2
Motor vehicle bodies, parts, and trailers	30,743	30,810	30,224	-0.2	1.9	-0.2	32,007	28,442	30,974	31,762	244,802	243,269	0.6
Nondefense aircraft and parts	18,550	18,898	16,144	-1.8	17.1	-4.3	17,742	15,483	19,683	14,449	125,894	95,082	32.4
Defense aircraft and parts Ships and boats	5,158 4,256	5,285 4,369	5,416 4,465	-2.4 -2.6	-2.4 -2.2	-2.9 7.5	4,965 4,326	4,861 3,916	5,746 4,767	4,785 4,039	40,920 33,166	37,440 31,488	9.3 5.3
Furniture and related products	7,544	7,545	7,557	0.0	-0.2	-0.3	7,948	7,676	7,819	7,934	60,265	59,847	0.7
Miscellaneous durable goods	13,926	13,915	13,798	0.1	0.8	-0.3	13,657	13,292	14,329	13,665	108,779	106,789	1.9
Nondurable goods industries	300,270	300,554	299,710	-0.1	0.3	0.4	306,924	304,200	306,474	310,162	2,399,645	2,404,826	-0.2
Food products	89,536	89,592	89,508		0.1	0.3	90,484	87,952	88,631	91,233	707,989	704,920	0.4
Grain and oilseed milling Dairy products	9,768 13,442	9,660 13,417	9,531 13,566	1.1 0.2	1.4 -1.1	0.1 0.4	9,804 13,488	9,616 13,472	9,284 13,554	10,295 13,805	76,304 107,441	82,312 106,644	-7.3 0.7
Meat, poultry, and seafood products	25,976	25,975	25,980		0.0	0.4	26,266	25,776	26,815	26,348	206,279	206,633	-0.2
Beverage and tobacco products	18,251	18,081	18,010		0.4	1.9	18,718	18,389	18,660	18,027	142,323	135,964	4.7
Beverages Tobacco	12,109 6,142	12,060 6,021	11,962 6,048	0.4 2.0	0.8 -0.4	-0.9 7.9	12,576 6,142	12,368 6,021	12,612 6,048	12,263 5,764	96,263 46,060	92,710 43,254	3.8 6.5
Textile mills	2,019	2,095	2,055	-3.6	1.9	1.9	2,120	2,128	2,160	2,163	16,451	16,601	-0.9
Textile products	1,810	1,809	1,812		-0.2	0.0	1,890	1,822	1,951	1,854	14,741	14,515	1.6
Apparel Leather and allied products	775 416	770 420	754 437	0.6 -1.0	2.1 -3.9	-1.2 -6.6	813 416	768 405	710 422	827 469	5,941 3,607	6,099 3,674	-2.6 -1.8
Paper products	18,755	18,807	18,776	-0.3	0.2	0.2	19,270	18,975	19,085	19,578	150,838	149,928	0.6
Pulp, paper, and paperboard mills	6,875	6,881	6,911	-0.1	-0.4	0.5	7,027	6,973	6,972	7,108	55,436	55,331	0.2
Paperboard containers Printing	7,490 7,374	7,557 7,399	7,492 7,425	-0.9 -0.3	0.9 -0.4	-0.7 0.7	7,815 7,372	7,720 7,416	7,636 7,347	7,931 7,561	60,440 58,191	59,302 57,490	1.9 1.2
Petroleum and coal products	54,738	55,343	55,108	-1.1	0.4	1.2	58,452	60,327	57,585	62,271	452,001	487,582	-7.3
Petroleum refineries Chemical products	50,196 81,091	50,820 80,838	50,615 80,575		0.4 0.3	1.8 -0.2	53,401 81,310	55,246 80,519	52,515 83,467	56,911 79,936	414,723 644,610	449,344 623,737	-7.7 3.3
Pesticides, fertilizers, and other													
agricultural chemicals Pharmaceuticals and medicines	5,150 23,174	5,004 23,084	4,720 23,232	2.9 0.4	6.0 -0.6	2.2 -0.9	4,498 22,947	4,319 23,018	4,644 24,176	3,858 21,502	37,933 181,811	35,939 169,005	5.5 7.6
Paints, coatings, and adhesives	4,151	4,138	4,197	0.3	-1.4	2.5	4,357	4,225	4,470	4,771	33,948	36,582	-7.2
Plastics and rubber products	25,505	25,400	25,250	0.4	0.6	0.3	26,079	25,499	26,456	26,243	202,953	204,316	-0.7

Revised data due to late receipts and concurrent seasonal adjustment.

Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the

data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see chittp://www.census.gov/manufacturing/m3/>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, inventories, and Orders (M3) Survey, August Full Report, November 18, 2025. Information on data sources and methodology can be found on our website at cwww.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

Table 2. Value of Manufacturers' New Orders for Industry Groups<sup>1</sup>

Estimates are shown in millions of dollars			Seasonally			,	Not Seasonally Adjusted								
		Monthly		Pe	rcent Chang	e		Mon	thly			Year to date			
Industry	Aug. 2025 <sup>p</sup>	July 2025	June 2025	July - Aug.	June - July	May - June	Aug. 2025 <sup>p</sup>	July 2025 <sup>r</sup>	June 2025	Aug. 2024	2025 <sup>p</sup>	2024	% Change 2025/ 2024		
All manufacturing industries <sup>2</sup>	612,030	603,586	611,471	1.4	-1.3	-4.8	618,881	588,719	637,336	606,496	4,849,770	4,693,950	3.3		
Excluding transportation <sup>2</sup>	501,837	501,452	498,825	0.1	0.5	0.4	509,180	500,355	516,352	508,792	3,991,267	3,967,235	0.6		
Excluding defense <sup>2</sup>	590,729	585,561	591,739	0.9	-1.0	-4.7	599,390	574,510	615,926	589,936	4,714,029	4,575,287	3.0		
With unfilled orders <sup>2</sup>	222,623	214,152	223,137	4.0	-4.0	-13.0	218,830	201,131	237,674	202,644	1,750,020	1,583,454	10.5		
Durable goods industries <sup>2</sup>	311,760	303,032	311,761	2.9	-2.8	-9.4	311,957	284,519	330,862	296,334	2,450,125	2,289,124	7.0		
Primary metals	27,032	27,014	26,615	0.1	1.5	1.0	26,958	26,578	27,262	26,396	214,612	213,203	0.7		
Iron and steel mills	14,766	14,683	14,663	0.6	0.1	1.0	14,663	14,478	15,048	14,541	119,738	119,825	-0.1		
Aluminum and nonferrous metals	10,355	10,544	10,056	-1.8	4.9	0.7	10,471	10,456	10,235	10,196	80,342	79,310	1.3		
Ferrous metal foundries	1,911	1,787	1,896	6.9	-5.7	1.8	1,824	1,644	1,979	1,659	14,532	14,068	3.3		
Fabricated metal products	41,459	41,188	40,843	0.7	0.8	-0.1	42,138	40,218	42,270	41,383	331,519	324,575	2.1		
Machinery	39,154	38,708	38,182	1.2	1.4	0.4	38,566	38,226	40,530	37,153	308,580	299,971	2.9		
Construction machinery Mining, oil field, and	4,709	4,375	4,012	7.6	9.0	-1.1	4,309	4,320	4,202	2,863	33,477	30,521	9.7		
gas field machinery	1,524	1,257	1,279	21.2	-1.7	1.1	1,477	1,220	1,323	1,245	10,388	10,967	-5.3		
Industrial machinery	3,766	3,791	3,549	-0.7	6.8	8.1	3,690	3,750	3,956	3,032	27,029	24,765	9.1		
Photographic equipment Ventilation, heating, air-conditioning,	523	552	567	-5.3	-2.6	1.8	485	521	578	596	4,407	4,528	-2.7		
and refrigeration equipment	5,886	5,846	5,978	0.7	-2.2	0.6	6,144	6,120	6,994	5,938	48,579	43,195	12.5		
Metalworking machinery	2,730	2,617	2,666	4.3	-1.8	-1.4	2,538	2,630	2,619	2,567	21,408	22,015	-2.8		
Turbines, generators, and other	4,623	4.636	4 520	0.2	2.4	1.5	4.620	4 5 4 4	4,600	4 440	26.005	26 544	0.0		
power transmission equipment	2,810	4,636 2,979	4,539 2,904	-0.3 -5.7	2.1 2.6	-3.4	4,639 2,768	4,541 2,788	4,600 3,075	4,410 3,085	36,805 23,322	36,511 23,822	0.8 -2.1		
Material handling equipment			,	-0.2	0.6	-3.4 0.9		,	,	,	,		3.7		
Computers and electronic products <sup>2</sup>	26,740	26,786	26,639				25,509	24,315	28,987	24,537	202,433	195,194			
Computers	1,517	1,542	1,540	-1.6	0.1	-3.4	1,672	1,459	1,803	1,538	12,249	10,789	13.5		
Nondefense communications	3.743	2 604	2.546	1.7	3.8	2.5	2 272	2.005	2.052	2 002	25 677	22 204	9.8		
equipment	-, -	3,681	3,546				3,273	2,995	3,852	2,892	25,677	23,381	9.8 1.6		
Defense communications equipment Electronic components	211 5,263	214 5,202	229 5,192	-1.4 1.2	-6.6 0.2	2.2 0.9	209 5,377	198 4,859	241 5,557	215 4,927	1,699 40,313	1,672 38,286	5.3		
Nondefense search and navigation	3,203	3,202	3,192	1.2	0.2	0.5	3,377	4,635	3,337	4,327	40,313	30,200			
equipment  Defense search and navigation	1,674	1,728	1,668	-3.1	3.6	-3.8	1,610	1,577	1,842	1,729	13,323	13,063	2.0		
equipment	3,374	3,364	3,167	0.3	6.2	2.8	3,020	2,832	3,637	2,938	24,058	25,236	-4.7		
Electromedical, measuring,	-,-	-,	-,				.,.	,	-,	,	,	-,			
and control instruments	9,460	9,519	9,850	-0.6	-3.4	1.8	8,936	8,957	10,530	8,989	74,104	72,336	2.4		
Electrical equipment, appliances,															
and components	17,554	17,584	17,479	-0.2	0.6	0.5	17,928	16,550	18,926	17,398	137,971	131,911	4.6		
Electric lighting equipment	1,500	1,350	1,422	11.1	-5.1	-4.3	1,558	1,258	1,648	1,555	11,466	11,813	-2.9		
Household appliances	2,340	2,328	2,300	0.5	1.2	2.4	2,364	1,988	2,439	2,328	17,708	17,650	0.3		
Electrical equipment	4,477	4,581	4,555	-2.3	0.6	1.6	4,423	4,322	5,294	4,463	37,243	36,830	1.1		
Transportation equipment	110,193	102,134	112,646	7.9	-9.3	-22.7	109,701	88,364	120,984	97,704	858,503	726,715	18.1		
Motor vehicle bodies, parts,								]							
and trailers	30,666	30,664	30,194	0.0	1.6	-0.2	31,667	28,237	29,889	31,161	242,879	240,869	0.8		
Nondefense aircraft and parts	23,699	19,465	28,391	21.8	-31.4	-52.7	21,382	17,249	34,065	12,719	208,009	90,744	129.2		
Defense aircraft and parts	6,711	4,521	4,494	48.4	0.6	4.3	6,147	3,928	4,694	5,793	38,997	36,101	8.0		
Ships and boats	4,683	4,219	6,015	11.0	-29.9	-20.0		3,089	6,697	3,862	35,763	28,786	24.2		
Furniture and related products	7,558	7,547	7,500	0.1	0.6	-0.1	7,504	7,439	7,390	7,340	60,381	59,925	0.8		
Nondurable goods industries	300,270	300,554	299,710	-0.1	0.3	0.4	306,924	304,200	306,474	310,162	2,399,645	2,404,826	-0.2		

<sup>&</sup>lt;sup>p</sup> Preliminary

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>. The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, November 18, 2025. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

<sup>&</sup>lt;sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups<sup>1</sup>

			Seasonally Ad	justed				Not :	Seasonally Adju	sted	
		Monthly		P	ercent Chang	e		Mor	nthly		% Change
Industry	Aug. 2025 <sup>p</sup>	July 2025 <sup>r</sup>	June 2025	July - Aug.	June - July	May - June	Aug. 2025 <sup>p</sup>	July 2025 <sup>r</sup>	June 2025	Aug. 2024	August 2025/ 2024
All manufacturing industries 2	1,478,656	1,469,267	1,469,146	0.6	0.0	0.9	1,473,204	1,470,475	1,472,579	1,368,009	7.7
Excluding transportation <sup>2</sup>	559,551	558,301	558,045	0.2	0.0	0.0	558,329	560,773	561,879	552,773	1.0
Excluding defense <sup>2</sup>	1,230,745	1,224,482	1,224,252	0.5	0.0	1.0	1,228,319	1,227,250	1,226,980	1,138,115	7.9
Durable goods industries <sup>2</sup>	1,478,656	1,469,267	1,469,146	0.6	0.0	0.9	1,473,204	1,470,475	1,472,579	1,368,009	7.7
Primary metals	45,194	44,940	44,701	0.6	0.5	0.2	44,742	45,122	45,060	44,283	1.0
Iron and steel mills	26,568	26,407	26,323	0.6	0.3	0.3	26,501	26,614	26,615	26,283	0.8
Aluminum and nonferrous metals	13,262	13,251	13,068	0.1	1.4	-0.5	13,037	13,296	13,115	13,116	-0.6
Ferrous metal foundries	5,364	5,282	5,310	1.6	-0.5	1.6	5,204	5,212	5,330	4,884	6.6
Fabricated metal products	154,983	154,517	154,493	0.3	0.0	0.2	156,240	156,445	156,829	150,448	3.8
Machinery	142,950	142,526	142,701	0.3	-0.1	-0.1	142,626	143,160	143,152	143,645	-0.7
Construction machinery Mining, oil field, and	9,934	9,463	9,187	5.0	3.0	0.4	9,703	9,546	9,237	9,517	2.0
gas field machinery	4,365	4,167	4,225	4.8	-1.4	-0.6	4,365	4,167	4,225	3,692	18.2
Industrial machinery	10,442	10,404	10,364	0.4	0.4	-0.7	10,495	10,524	10,392	11,802	-11.1
Photographic equipment Ventilation, heating, air-conditioning,	2,342	2,374	2,390	-1.3	-0.7	-0.8	2,257	2,303	2,325	2,496	-9.6
and refrigeration equipment	14,139	14,180	14,299	-0.3	-0.8	-0.3	14,114	14,227	14,543	14,378	-1.8
Metalworking machinery	10,136	10,172	10,314	-0.4	-1.4	-0.2	10,109	10,320	10,242	10,858	-6.9
Turbines, generators, and other											
power transmission equipment	39,425	39,351	39,429	0.2	-0.2	-0.4	39,425	39,351	39,429	39,215	0.5
Material handling equipment	14,590	14,750	14,852	-1.1	-0.7	-0.3	14,455	14,728	14,899	15,462	-6.5
Computers and electronic products <sup>2</sup>	150.150	150,097	149.965	0.0	0.1	0.0	148,710	149,526	149,870	149,383	-0.5
Computers Nondefense communications	1,841	1,875	1,911	-1.8	-1.9	-0.5	1,841	1,875	1,911	2,046	-10.0
equipment	26,309	26,199	26,080	0.4	0.5	-0.1	25,742	25,626	25,694	25,918	-0.7
Defense communications equipment	334	335	336	-0.3	-0.3	-0.6	320	330	336	324	-1.2
Electronic components  Nondefense search and navigation	18,210	18,164	18,152	0.3	0.1	0.0	17,984	18,065	18,190	18,370	-2.1
equipment  Defense search and navigation	33,764	33,667	33,552	0.3	0.3	0.2	33,808	33,717	33,585	32,254	4.8
equipment Electromedical, measuring,	34,810	34,618	34,458	0.6	0.5	-0.2	34,567	34,681	34,807	35,278	-2.0
and control instruments  Electrical equipment, appliances,	34,882	35,239	35,476	-1.0	-0.7	0.1	34,448	35,232	35,347	35,193	-2.1
and components	51,980	51,927	51,888	0.1	0.1	0.2	52,055	52,106	52,312	51,167	1.7
Electric lighting equipment	3,200	3,151	3,259	1.6	-3.3	-0.5	3,191	3,163	3,345	3,330	-4.2
Household appliances	6,759	6,702	6,637	0.9	1.0	1.1	6,611	6,570	6,585	6,047	9.3
Electrical equipment	26,525	26,724	26.816	-0.7	-0.3	-0.2	26,701	26.970	27,193	26,666	0.1
Transportation equipment	919,105	910,966	911,101	0.9	0.0	1.5	914,875	909,702	910,700	815,236	12.2
Motor vehicle bodies, parts,		/	. ,				. ,	, : - =	,	,	
and trailers	40,777	40,854	41,000	-0.2	-0.4	-0.1	39,698	40,038	40,243	41,355	-4.0
Nondefense aircraft and parts	656,820	651,671	651,104	0.8	0.1	1.9	656,507	652,867	651,101	567,729	15.6
Defense aircraft and parts	70,823	69,270	70,034	2.2	-1.1	-1.3	69,808	68,626	69,559	69,452	0.5
Ships and boats	63,969	63,542	63,692	0.7	-0.2	2.5	63,273	63,646	64,473	58,668	7.8
Furniture and related products	12,948	12,934	12.932	0.1	0.0	-0.4	12.610	13.054	13,291	12,460	1.2

<sup>&</sup>lt;sup>p</sup> Preliminary

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>.

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<sup>&</sup>lt;sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

Table 4. Value of Manufacturers' Inventories for Industry Groups<sup>1</sup>

		Monthly	Seasonally Ac		ercent Chang	e		Mor	Seasonally Adju	stea	% Change
Industry	Aug. 2025 <sup>p</sup>	July 2025	June 2025	July - Aug.	June - July	May - June	Aug. 2025 <sup>p</sup>	July 2025	June 2025	Aug. 2024	August 2025/ 2024
All manufacturing industries	948,430	948,226	946,202	0.0	0.2	0.2	951,091	952,566	945,054	938,348	1.4
Excluding transportation	760,234	759,380	757,832	0.1	0.2	0.3	760,710	762,007	758,055	750,508	1.4
Excluding defense	915,263	914,882	913,053	0.0	0.2	0.2	917,756	919,226	911,734	906,872	1.2
With unfilled orders	473,647	473,362	472,086	0.1	0.3	0.3	475,798	476,608	472,611	465,743	2.2
Durable goods industries	590,869	590,865	589,158	0.0	0.3	0.2	593,629	594,386	588,302	582,502	1.9
-											
Wood products Nonmetallic mineral products	18,509 20,132	18,525 20,073	18,470 20,077	-0.1 0.3	0.3 0.0	-0.2 0.5	18,296 20,076	18,274 20,102	18,220 20,221	17,861 19,803	2.4 1.4
Primary metals	48,061	47,714	47,250	0.3	1.0	0.6	48,009	48,045	47,432	46,158	4.0
Iron and steel mills	26,058	25,934	25,695	0.5	0.9	0.4	25,977	26,040	25,847	26,227	-1.0
Aluminum and nonferrous metals	18,735	18,508	18,270	1.2	1.3	1.1	18,819	18,786	18,313	16,847	11.7
Ferrous metal foundries	3,268	3,272	3,285	-0.1	-0.4	-0.8	3,213	3,219	3,272	3,084	4.2
Fabricated metal products	74,053	73,943	73,815	0.1	0.2	0.2	74,286	74,802	74,248	73,374	1.2
Machinery	102,770	102,701	102,285 5,637	0.1 -0.9	0.4	0.5	102,414	102,551 5,507	102,495 5,553	99,481	2.9 -7.0
Farm machinery Construction machinery	5,582 10,022	5,634 10,084	10,002	-0.9	-0.1 0.8	-0.4 0.7	5,369 9,995	10,059	9,910	5,774 10,336	-7.0
Mining, oil field,	10,022	10,004	10,002	0.0	0.0	0.7	3,333	10,033	3,310	10,550	3.3
and gas field machinery	5,352	5,366	5,380	-0.3	-0.3	0.9	5,356	5,421	5,381	5,352	0.1
Industrial machinery	11,152	11,102	11,107	0.5	0.0	0.5	11,298	10,680	11,436	10,772	4.9
Photographic equipment	1,504	1,505	1,505	-0.1	0.0	0.0	1,535	1,511	1,473	1,572	-2.4
Ventilation, heating, air-conditioning,	10.05-	40.75-					10.55	40.50		0.05	0 -
and refrigeration equipment Metalworking machinery	10,968 7,901	10,763 7,818	10,483 7,750	1.9 1.1	2.7 0.9	3.6 0.2	10,608 7,897	10,586 7,964	10,489 7,773	9,654 7,442	9.9 6.1
Turbines, generators, and other	7,501	7,018	7,750	1.1	0.9	0.2	/ 60,7	7,904	1,113	7,442	0.1
power transmission equipment	12,577	12,741	12,800	-1.3	-0.5	0.4	12,508	13,082	12,921	12,942	-3.4
Material handling equipment	9,598	9,628	9,627	-0.3	0.0	-0.4	9,750	9,729	9,556	9,463	3.0
Computers and electronic products <sup>2</sup>	67,329	67,261	67,219	0.1	0.1	0.3	67,661	67,466	66,765	67,246	0.6
Computers	2,728	2,745	2,716	-0.6	1.1	2.1	2,831	2,763	2,796	2,507	12.9
Computer storage devices	1,059	1,092	1,156	-3.0	-5.5	1.0	1,117	1,126	1,128	1,133	-1.4
Other peripheral equipment	673	682	693	-1.3	-1.6	3.6	674	684	693	708	-4.8
Nondefense communications equipment	5,887	5,888	5,899	0.0	-0.2	0.0	6,043	5,912	5,866	6,198	-2.5
Defense communications equipment	865	867	5,699 872	-0.2	-0.2	-1.5	865	867	872	898	-2.5
Audio and video equipment	766	777	775	-1.4	0.3	0.8	770	756	771	797	-3.4
Electronic components	13,111	12,968	12,966	1.1	0.0	-0.5	12,878	12,993	12,741	12,858	0.2
Nondefense search and navigation											
equipment	5,272	5,274	5,256	0.0	0.3	1.2	5,383	5,338	5,201	5,153	4.5
Defense search and navigation	4.076	4.055	4 000	0.5			4.050	4.057	4 000	4.055	
equipment Electromedical, measuring	4,076	4,055	4,039	0.5	0.4	-0.2	4,068	4,057	4,038	4,055	0.3
and control instruments	23,447	23,459	23,429	-0.1	0.1	0.4	23,693	23,693	23,373	23,584	0.5
Electrical equipment, appliances,	23,117	23, 133	25, 125	0.1	0.1	0	23,033	23,033	23,373	25,50 .	0.5
and components	29,141	29,077	28,921	0.2	0.5	1.0	29,552	29,566	29,174	28,688	3.0
Electric lighting equipment	2,907	2,891	2,852	0.6	1.4	0.1	2,922	2,899	2,843	2,860	2.2
Household appliances	3,847	3,845	3,806	0.1	1.0	1.8	3,998	4,027	3,845	3,700	8.1
Electrical equipment	10,227 3,866	10,201 3,886	10,183 3,883	0.3 -0.5	0.2 0.1	1.5 0.4	10,326 3,969	10,300 4,033	10,216 4,042	9,949 3,836	3.8 3.5
Batteries Transportation equipment	188,196	188,846	188,370	-0.3	0.1	-0.1	190,381	190,559	186,999	187,840	1.4
Automobiles	8,959	8,969	8,903	-0.1	0.7	-2.9	9,443	9,388	8,833	9,243	2.2
Light trucks and utility vehicles	11,130	11,285	10,946	-1.4	3.1	-0.1	11,506	11,418	10,052	11,481	0.2
Heavy duty trucks	3,251	3,240	3,258	0.3	-0.6	-0.7	3,259	3,236	3,298	3,408	-4.4
Motor vehicle bodies, parts,											
and trailers	43,791	43,546	43,330	0.6	0.5	0.7	44,025	44,108	42,745	43,285	1.7
Nondefense aircraft and parts  Defense aircraft and parts	83,933 15,278	84,507 15,323	84,792 15,382	-0.7 -0.3	-0.3 -0.4	-0.3 -0.1	84,648 15,333	84,923 15,367	84,844 15,380	84,655 14,928	0.0 2.7
Ships and boats	7,067	7,145	7,065	-1.1	1.1	1.6	7,196	7,084	7,172	6,788	6.0
Furniture and related products	10,906	10,934	10,947	-0.3	-0.1	0.2	10,892	11,057	11,139	10,632	2.4
Miscellaneous durable goods	31,772	31,791	31,804	-0.1	0.0	0.3	32,062	31,964	31,609	31,419	2.0
Nondurable goods industries	357,561	357,361	357,044	0.1	0.1	0.2	357,462	358,180	356,752	355,846	0.5
Food products	73,843	73,955	74,232	-0.2	-0.4	0.0	73,443	72,661	72,837	74,506	-1.4
Grain and oilseed milling	7,499	7,516	7,562	-0.2 0.3	-0.6 -1.0	0.1 -0.3	7,367	7,313	7,464	7,530	-2.2 1.0
Dairy products Meat, poultry, and seafood products	11,671 13,151	11,635 13,119	11,747 13,099	0.3	-1.0 0.2	-0.3	11,796 13,414	11,973 13,129	12,189 12,814	11,682 13,564	-1.1
Beverage and tobacco products	34,465	34,517	34,325	-0.2	0.6	0.8	34,148	34,120	34,310	32,722	4.4
Beverages	30,832	30,898	30,730	-0.2	0.5	0.9	30,762	30,773	30,859	29,398	4.6
Tobacco	3,633	3,619	3,595	0.4	0.7	0.4	3,386	3,347	3,451	3,324	1.9
Textile mills	3,411	3,404	3,396	0.2	0.2	0.0	3,437	3,435	3,407	3,395	1.2
Textile products	3,706	3,693	3,702	0.4	-0.2	0.3	3,705	3,664	3,678	3,595	3.1
Apparel Leather and allied products	1,964 1,078	1,968 1,053	1,958 1,037	-0.2 2.4	0.5 1.5	-0.5 -0.4	2,060 1,090	2,033 1,067	1,994 1,043	2,070 999	-0.5 9.1
Paper products	21,212	21,144	21,066	0.3	0.4	-0.4	21,342	21,266	21,071	20,630	3.5
Pulp, paper, and paperboard mills	6,402	6,381	6,385	0.3	-0.1	0.2	6,405	6,403	6,395	6,344	1.0
Paperboard containers	8,215	8,194	8,162	0.3	0.4	0.3	8,285	8,217	8,123	7,866	5.3
Printing	7,610	7,601	7,593	0.1	0.1	0.5	7,707	7,662	7,579	7,466	3.2
Petroleum and coal products	44,408	44,260	44,148	0.3	0.3	0.5	44,654	45,608	45,059	45,547	-2.0
Petroleum refineries	37,260	37,106	36,905	0.4	0.5	0.7	37,532	38,332	37,668	38,653	-2.9
Chemical products  Pesticides, fertilizers, and other	130,452	130,422	130,253	0.0	0.1	0.1	130,450	131,362	130,563	129,096	1.0
agricultural chemicals	6,949	6,957	6,953	-0.1	0.1	1.5	6,814	6,811	6,723	6,605	3.2
Pharmaceuticals and medicines	58,896	58,923	58,829	0.0	0.1	0.2	58,393	59,557	59,736	57,217	2.1
Paints, coatings, and adhesives	6,097	6,126	6,133	-0.5	-0.1	-0.7	6,080	6,187	6,175	6,011	1.1
Plastics and rubber products			35,334	0.2	0.0	-0.1	35,426	35,302	35,211	35,820	-1.1

<sup>&</sup>lt;sup>p</sup> Preliminary

testimates of inventories for the semiconductor industry data are included in Computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of inventories for further details on survey and a reliable of the major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224). Source: U.S. Census Bureau, Manufacturer's Simpents, Inventories, and Orders (M3) Survey, August Full Report, November 18, 2025. Information on data sources and methodology can be found on our website at <a href="https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html">https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html</a>.

Preliminary
relevised data due to late receipts and concurrent seasonal adjustment.

Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals.

Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series<sup>1, 2</sup>

[Estimates are shown in millions of dollar	3 and are be		asonally Adju		tuieis s	піріпен	Not Seasonally Adjusted							
		Monthly			rcent Cha	nge		Mon				o date		
Industry	Aug. 2025 <sup>p</sup>	July 2025 <sup>r</sup>	June 2025	July - Aug.	June - July	May - June	Aug. 2025 <sup>p</sup>	July 2025 <sup>r</sup>	June 2025	Aug. 2024	2025 <sup>p</sup>	2024	% Change <sup>6</sup> 2025/ 2024	
SHIPMENTS														
All manufacturing industries	607,693	608,530	602,992	-0.1	0.9	0.6	621,192	595,734	628,960	616,604	4,797,067	4,743,465	1.1	
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	67,997 26,228 2,450 67,040	67,964 26,259 2,499 66,773	67,766 26,232 2,410 66,171	0.0 -0.1 -2.0 0.4	0.3 0.1 3.7 0.9	0.1 -0.2 -1.3 1.3	71,760 25,744 2,564 70,547	70,480 24,453 2,381 58,758	73,160 28,925 2,845 68,327	72,957 24,915 2,279 69,791	547,845 203,002 19,030 523,955	549,094 195,964 16,682 528,370	-0.2 3.6 14.1 -0.8	
Capital goods  Nondefense capital goods <sup>3</sup> Excluding aircraft	104,665 89,211 76,108	105,343 89,912 76,381	102,382 86,888 75,958	-0.6 -0.8 -0.4	2.9 3.5 0.6	0.7 -0.4 0.4 7.9	103,277 88,016 75,584	97,525 83,530 73,140	112,584 96,719 82,275	97,917 84,484 74,612	796,255 683,471 599,075	753,129 649,317 593,113	5.7 5.3 1.0	
Defense capital goods	15,454 246,261 48,863 197,398	15,431 246,357 48,545 197,812	15,494 245,895 48,269 197,626	0.1 0.0 0.7 -0.2	-0.4 0.2 0.6 0.1	0.9 2.0 0.7	15,261 253,594 51,474 202,120	13,995 242,992 42,082 200,910	15,865 250,546 50,035 200,511	13,433 255,704 51,187 204,517	112,784 1,953,973 376,579 1,577,394	103,812 1,971,904 381,191 1,590,713	8.6 -0.9 -1.2 -0.8	
NEW ORDERS														
All manufacturing industries <sup>5</sup>	612,030	603,586	611,471	1.4	-1.3	-4.8	618,881	588,719	637,336	606,496	4,849,770	4,693,950	3.3	
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	68,393 26,349 2,416 66,963	67,780 26,537 2,463 66,627	67,731 26,277 2,400 66,141	0.9 -0.7 -1.9 0.5	0.1 1.0 2.6 0.7	0.2 0.8 -3.3 1.3	71,413 25,112 2,530 70,207	69,545 24,426 2,345 58,553	72,980 28,495 2,835 67,242	72,300 24,659 2,286 69,190	552,392 200,908 18,954 522,032	551,547 196,187 16,793 525,970	0.2 2.4 12.9 -0.7	
Capital goods  Nondefense capital goods <sup>3</sup> Excluding aircraft  Defense capital goods <sup>4</sup>	110,499 94,727 76,452 15,772	105,562 90,299 76,154 15,263	116,064 98,835 75,608 17,229	4.7 4.9 0.4 3.3	-9.0 -8.6 0.7 -11.4	-22.6 -24.4 -0.6 -11.0	105,190 90,497 74,243 14,693	96,651 85,051 72,762 11,600	128,024 109,089 80,225 18,935	94,863 80,695 72,474 14,168	879,152 768,847 602,023 110,305	738,389 640,182 588,262 98,207	19.1 20.1 2.3 12.3	
Consumer goods Consumer durable goods Consumer nondurable goods	246,278 48,880 197,398	246,369 48,557 197,812	245,926 48,300 197,626	0.0 0.7 -0.2	0.2 0.5 0.1	0.9 2.1 0.7	253,447 51,327 202,120	243,046 42,136 200,910	250,302 49,791 200,511	255,524 51,007 204,517	1,954,059 376,665 1,577,394	1,972,163 381,450 1,590,713	-0.9 -1.3 -0.8	
UNFILLED ORDERS														
All manufacturing industries <sup>5</sup>	1,478,656	1,469,267	1,469,146	0.6	0.0	0.9	1,473,204	1,470,475	1,472,579	1,368,009	(X)	(X)	7.7	
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	114,747 149,778 1,841 40,777	114,351 149,657 1,875 40,854	114,535 149,379 1,911 41,000	0.3 0.1 -1.8 -0.2	-0.2 0.2 -1.9 -0.4	0.0 0.0 -0.5 -0.1	115,753 148,535 1,841 39,698	116,100 149,167 1,875 40,038	117,035 149,194 1,911 40,243	115,416 148,633 2,046 41,355	(X) (X) (X)	(X) (X) (X) (X)	0.3 -0.1 -10.0 -4.0	
Capital goods  Nondefense capital goods <sup>3</sup> Excluding aircraft  Defense capital goods <sup>4</sup>	1,082,028 876,648 300,617 205,380	1,076,194 871,132 300,273 205,062	1,075,975 870,745 300,500 205,230	0.5 0.6 0.1 0.2	0.0 0.0 -0.1 -0.1	1.3 1.4 -0.1 0.9	1,078,211 875,436 299,416 202,775	1,076,298 872,955 300,757 203,343	1,077,172 871,434 301,135 205,738	977,672 784,549 297,555 193,123	(X) (X) (X) (X)	(X) (X) (X) (X)	10.3 11.6 0.6 5.0	
Consumer goods Consumer durable goods	14,486 14,486	14,469 14,469	14,457 14,457	0.1 0.1	0.1 0.1	0.2 0.2	14,191 14,191	14,338 14,338	14,284 14,284	13,924 13,924	(X) (X)	(X) (X)	1.9 1.9	
TOTAL INVENTORIES	14,400	14,409	14,437	0.1	0.1	0.2	14,191	14,336	14,204	13,924	(^)	(^)	1.9	
All manufacturing industries	948,430	948,226	946,202	0.0	0.2	0.2	951,091	952,566	945,054	938,348	(X)	(X)	1.4	
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	108,199 54,794 4,460 67,131	107,964 54,821 4,519 67,040	107,657 54,760 4,565 66,437	0.2 0.0 -1.3 0.1	0.3 0.1 -1.0 0.9	0.4 0.5 2.0 0.0	107,532 55,531 4,622 68,233	108,068 55,227 4,573 68,150	107,856 54,638 4,617 64,928	105,343 55,157 4,348 67,417	(X) (X) (X) (X)	(X) (X) (X) (X)	2.1 0.7 6.3 1.2	
Capital goods  Nondefense capital goods <sup>3</sup> Excluding aircraft  Defense capital goods <sup>4</sup>	275,988 249,207 183,378 26,781	276,856 249,925 183,437 26,931	276,654 249,958 183,208 26,696	-0.3 -0.3 0.0 -0.6	0.1 0.0 0.1 0.9	0.1 0.4 0.2	278,056 251,162 184,460 26,894	278,237 251,354 184,295 26,883	277,314 250,445 183,564 26,869	273,845 248,667 180,759 25,178	(X) (X) (X) (X)	(X) (X) (X) (X)	1.5 1.0 2.0 6.8	
Consumer goods  Consumer durable goods  Consumer nondurable goods	275,517 48,200 227,317	275,797 48,508 227,289	275,147 48,081 227,066	-0.1 -0.6 0.0	0.2 0.9 0.1	0.2 -0.3 0.3	275,910 49,334 226,576	276,908 49,253 227,655	274,319 46,955 227,364	274,402 48,686 225,716	(X) (X) (X)	(X) (X) (X)	0.5 1.3 0.4	

X Not Applicable

<www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

P Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

 $<sup>^{\</sup>rm 2}$  Topical series are regroupings of the separate industry categories.

Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; unding, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electronedical, measuring, and control instruments; electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

boars; ontice and institutional furniture; and medical equipment and supplies.

<sup>4</sup> Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

<sup>&</sup>lt;sup>5</sup> Estimates and percent changes exclude semiconductor industry data.

<sup>&</sup>lt;sup>6</sup> Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="https://www.census.gov/manufacturing/m3/">https://www.census.gov/manufacturing/m3/</a>.
The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).
Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, November 18, 2025. Information on data sources and methodology can be found on our website at

Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group<sup>1</sup>

Estimates are shown in millions of dollar	s and are bas		Seasonally Ac	ljusted			, and Orders :	Not	Seasonally Adju	sted	
Industry		Monthly		P	ercent Chang	e	-	Mor	nthly		% Change August
industry	Aug. 2025 <sup>p</sup>	July 2025 <sup>r</sup>	June 2025	July - Aug.	June - July	May - June	Aug. 2025 <sup>p</sup>	July 2025 <sup>r</sup>	June 2025	Aug. 2024	2025/ 2024
MATERIALS AND SUPPLIES											
All manufacturing industries	353,052	353,101	351,585	0.0	0.4	0.1	353,578	355,401	350,382	348,954	1.3
Durable goods industries	221,838	222,147	221,870	-0.1	0.1	0.2	222,820	224,258	221,227	220,252	1.2
Wood products  Nonmetallic mineral products	7,851 8,229	7,902 8,188	7,913 8,198	-0.6 0.5	-0.1 -0.1	-1.5 -0.4	7,874 8,223	7,885 8,193	7,724 8,231	8,080 8,108	-2.5 1.4
Primary metals	20,528	20,608	20,570	-0.4	0.2	0.1	20,449	20,827	20,667	19,398	5.4
Fabricated metal products Machinery	28,835 46,072	28,812 45,928	28,573 45,881	0.1 0.3	0.8 0.1	-0.2 0.2	28,983 46,206	29,212 46,325	28,727 45,882	28,775 45,410	0.7 1.8
Computers and electronic products	31,556	31,680	31,745	-0.4	-0.2	0.3	31,851	31,788	31,561	32,241	-1.2
Electrical equipment, appliances, and components	13,514	13,534	13,454	-0.1	0.6	0.2	13,721	13,783	13,479	13,541	1.3
Transportation equipment Furniture and related products	48,341 5,726	48,564 5,739	48,592 5,720	-0.5 -0.2	-0.1 0.3	0.8 -0.2	48,600 5,654	49,213 5,754	47,999 5,808	47,768 5,363	1.7 5.4
Miscellaneous products	11,186	11,192	11,224	-0.1	-0.3	0.5	11,259	11,278	11,149	11,568	-2.7
Nondurable goods industries	131,214	130,954	129,715	0.2	1.0	-0.1	130,758	131,143	129,155	128,702	1.6
Food products  Beverage and tobacco products	31,098 7,150	30,955 7,264	30,709 7,274	0.5 -1.6	0.8 -0.1	0.6 0.8	30,532 6,886	30,587 6,969	30,341 7,132	29,083 6,853	5.0 0.5
Textiles Textile products	1,461 1,637	1,467 1,642	1,466 1,647	-0.4 -0.3	0.1 -0.3	0.3 0.0	1,474 1,641	1,480 1,643	1,469 1,642	1,461 1,608	0.9 2.1
Apparel	709	707	697	0.3	1.4	0.4	739	726	709	712	3.8
Leather and allied products Paper products	316 10,767	314 10,753	311 10,736	0.6 0.1	1.0 0.2	-1.3 0.1	321 10,818	321 10,823	313 10,706	335 10,429	-4.2 3.7
Printing	4,374	4,343	4,344	0.7	0.0	0.7	4,390	4,383	4,332	4,132	6.2
Petroleum and coal products Chemical products	13,712 44,837	13,348 44,708	12,692 44,439	2.7 0.3	5.2 0.6	-1.3 -0.5	13,793 44,922	13,652 45,025	12,988 44,243	14,804 44,026	-6.8 2.0
Plastics and rubber products	15,153	15,453	15,400	-1.9	0.3	0.3	15,242	15,534	15,280	15,259	-0.1
WORK IN PROCESS											
All manufacturing industries	262,154	262,795	262,183	-0.2	0.2	0.5	262,601	264,502	262,651	257,319	2.1
Durable goods industries	199,011	199,578	199,617	-0.3	0.0	0.3	199,965	200,417	200,214	195,900	2.1
Wood products  Nonmetallic mineral products	2,770 2,410	2,787 2,400	2,782 2,369	-0.6 0.4	0.2 1.3	-1.2 0.3	2,734 2,413	2,769 2,414	2,734 2,380	2,523 2,271	8.4 6.3
Primary metals	14,136	13,938	13,718	1.4	1.6	0.9	14,304	14,062	13,816	13,421	6.6
Fabricated metal products Machinery	18,551 25,780	18,617 25,934	18,693 25,894	-0.4 -0.6	-0.4 0.2	0.3 1.2	18,593 25,676	18,731 25,689	18,706 26,208	18,594 23,974	0.0 7.1
Computers and electronic products	18,480	18,333	18,342	0.8	0.0	-0.2	18,200	18,191	18,176	18,000	1.1
Electrical equipment, appliances, and components	5,834	5,791	5,788	0.7	0.1	2.1	5,954	5,917	5,924	5,535	7.6
Transportation equipment Furniture and related products	104,303 1,434	105,101 1,438	105,348 1,431	-0.8 -0.3	-0.2 0.5	0.0 -0.3	105,235 1,454	105,908 1,456	105,543 1,460	104,707 1,558	0.5 -6.7
Miscellaneous products	5,313	5,239	5,252	1.4	-0.2	0.2	5,402	5,280	5,267	5,317	1.6
Nondurable goods industries	63,143	63,217	62,566	-0.1	1.0	1.2	62,636	64,085	62,437	61,419	2.0
Food products  Beverage and tobacco products	4,752 13,418	4,891 13,369	4,989 13,283	-2.8 0.4	-2.0 0.6	-1.1 1.3	4,404 13,284	4,604 13,245	4,703 13,230	5,246 12,549	-16.1 5.9
Textiles	551 514	547 511	554 514	0.7 0.6	-1.3 -0.6	0.5 0.2	556 518	555 509	557 507	564 515	-1.4 0.6
Textile products Apparel	249	247	242	0.8	2.1	0.4	259	256	248	281	-7.8
Leather and allied products Paper products	122 2,189	123 2,168	126 2,170	-0.8 1.0	-2.4 -0.1	2.4 0.8	123 2,221	127 2,206	128 2,192	113 2,196	8.8 1.1
Printing	1,286	1,293	1,322	-0.5	-2.2	-0.2	1,329	1,305	1,297	1,358	-2.1
Petroleum and coal products Chemical products	12,164 23,541	12,384 23,316	11,795 23,249	-1.8 1.0	5.0 0.3	4.0 0.6	12,181 23,390	12,881 24,061	11,568 23,755	11,067 23,014	10.1 1.6
Plastics and rubber products	4,357	4,368	4,322	-0.3	1.1	-0.4	4,371	4,336	4,252	4,516	-3.2
FINISHED GOODS											
All manufacturing industries	333,224	332,330	332,434	0.3	0.0	0.2	334,912	332,663	332,021	332,075	0.9
Durable goods industries Wood products	170,020 7,888	169,140 7,836	167,671 7,775	0.5 0.7	0.9 0.8	0.3 1.6	170,844 7,688	169,711 7,620	166,861 7,762	166,350 7,258	2.7 5.9
Nonmetallic mineral products	9,493	9,485	9,510	0.1	-0.3	1.3	9,440	9,495	9,610	9,424	0.2
Primary metals Fabricated metal products	13,397 26,667	13,168 26,514	12,962 26,549	1.7 0.6	1.6 -0.1	1.2 0.6	13,256 26,710	13,156 26,859	12,949 26,815	13,339 26,005	-0.6 2.7
Machinery	30,918	30,839	30,510	0.3	1.1	0.5	30,532	30,537	30,405	30,097	1.4
Computers and electronic products  Electrical equipment, appliances,	17,293	17,248	17,132	0.3	0.7	0.9	17,610	17,487	17,028	17,005	3.6
and components	9,793	9,752	9,679	0.4	0.8	1.4	9,877	9,866	9,771	9,612	2.8
Transportation equipment Furniture and related products	35,552 3,746	35,181 3,757	34,430 3,796	1.1 -0.3	2.2 -1.0	-1.7 0.9	36,546 3,784	35,438 3,847	33,457 3,871	35,365 3,711	3.3 2.0
Miscellaneous products	15,273	15,360	15,328	-0.6	0.2	0.1	15,401	15,406	15,193	14,534	6.0
Nondurable goods industries Food products	163,204 37,993	163,190 38,109	164,763 38,534	0.0 -0.3	-1.0 -1.1	0.1 -0.3	164,068 38,507	162,952 37,470	165,160 37,793	165,725 40,177	-1.0 -4.2
Beverage and tobacco products	13,897	13,884	13,768	0.1	0.8	0.4	13,978	13,906	13,948	13,320	4.9
Textiles Textile products	1,399 1,555	1,390 1,540	1,376 1,541	0.6 1.0	1.0 -0.1	-0.5 0.6	1,407 1,546	1,400 1,512	1,381 1,529	1,370 1,472	2.7 5.0
Apparel	1,006	1,014	1,019	-0.8	-0.5	-1.4	1,062	1,051	1,037	1,077	-1.4
Leather and allied products Paper products	640 8,256	616 8,223	600 8,160	3.9 0.4	2.7 0.8	-0.5 0.1	646 8,303	619 8,237	602 8,173	551 8,005	17.2 3.7
Printing	1,950 18,532	1,965 18,528	1,927	-0.8 0.0	2.0 -5.8	0.6 -0.3	1,988 18,680	1,974 19,075	1,950 20,503	1,976 19,676	0.6 -5.1
Petroleum and coal products Chemical products	62,074	62,398	19,661 62,565	-0.5	-0.3	0.4	62,138	62,276	62,565	62,056	0.1
Plastics and rubber products	15,902	15,523	15,612	2.4	-0.6	-0.5	15,813	15,432	15,679	16,045	-1.4

P Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

1 Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders are for the end of the period. Not seasonally adjusted estimates of shipments and new orders are for the end of the period. Not seasonally adjusted estimates of shipments and new orders are for the end of the period. Not seasonally adjusted estimates of shipments and new orders are subject to survey of the model parameters. Estimates are not adjusted for price changes.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see 'others'/www.census.gov/manufacturing/m3/.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224). Source: U.S. Census Bureau, Manufacturiers' shipments, inventories, and Orders (N3) Survey, August Full Report, November 18, 2025. Information on data sources and methodology can be found on our website at cwww.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group <sup>1</sup>

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Inve	entory/Ship	ments rat	io	Unfilled Orders/Shipments ratio <sup>2</sup>					
Industry	Aug 2025 <sup>p</sup>	Jul 2025 <sup>r</sup>	Jun 2025	May 2025	Aug 2025 <sup>p</sup>	Jul 2025 <sup>r</sup>	Jun 2025	May 2025		
All manufacturing industries <sup>3</sup>	1.56	1.56	1.57	1.57	(x)	(X)	(X)	(x)		
Durable goods industries <sup>3</sup>	1.92	1.92	1.94	1.95	6.93	6.86	7.01	6.98		
Wood products	1.36	1.36	1.35	1.36	(X)	(X)	(X)	(X)		
Nonmetallic mineral products	1.39	1.38	1.39	1.39	(X)	(X)	(X)	(X)		
Primary metals	1.79	1.78	1.78	1.79	1.69	1.68	1.69	1.70		
Fabricated metal products	1.81	1.80	1.82	1.82	3.87	3.84	3.90	3.90		
Machinery	2.65	2.64	2.66	2.68	4.06	4.03	4.09	4.14		
Computers and electronic products <sup>3</sup>	2.12	2.12	2.12	2.12	5.96	5.98	5.95	5.98		
Electrical equipment, appliances,										
and components	1.67	1.66	1.66	1.66	4.12	4.11	4.17	4.20		
Transportation equipment	1.84	1.85	1.90	1.92	13.98	13.74	14.38	14.22		
Furniture and related products	1.45	1.45	1.45	1.44	1.94	1.93	1.94	1.94		
Miscellaneous products	2.28	2.28	2.30	2.29	(X)	(X)	(X)	(X)		
Nondurable goods industries	1.19	1.19	1.19	1.19	(X)	(X)	(X)	(X)		
Food products	0.82	0.83	0.83	0.83	(X)	(X)	(X)	(X)		
Beverage and tobacco products	1.89	1.91	1.91	1.93	(X)	(X)	(X)	(X)		
Textiles	1.69	1.62	1.65	1.68	(X)	(X)	(X)	(X)		
Textile products	2.05	2.04	2.04	2.04	(X)	(X)	(X)	(X)		
Apparel	2.53	2.56	2.60	2.58	(X)	(X)	(X)	(X)		
Leather and allied products	2.59	2.51	2.37	2.22	(X)	(X)	(X)	(X)		
Paper products	1.13	1.12	1.12	1.12	(X)	(X)	(X)	(X)		
Printing	1.03	1.03	1.02	1.02	(X)	(X)	(X)	(X)		
Petroleum and coal products	0.81	0.80	0.80	0.81	(X)	(X)	(X)	(X)		
Chemical products	1.61	1.61	1.62	1.61	(X)	(X)	(X)	(X)		
Plastics and rubber products	1.39	1.39	1.40	1.41	(X)	(X)	(X)	(X)		

X Not Applicable

Table 8. Revisions to Previously Published Monthly Percent Changes <sup>1</sup>

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Ship	ments	New 0	Orders	Unfilled	Orders	Inventories		
Industry	Aug <sup>2</sup> 2025	Aug <sup>3</sup> 2024- Jul 2025	Aug <sup>2</sup> 2025	Aug <sup>3</sup> 2024- Jul 2025	Aug <sup>2</sup> 2025	Aug <sup>3</sup> 2024- Jul 2025	Aug <sup>2</sup> 2025	Aug <sup>3</sup> 2024- Jul 2025	
All manufacturing industries	(X)	0.1	(X)	0.3	(X)	0.1	(X)	0.0	
Durable goods industries.  Wood products.  Nonmetallic mineral products	0.0 (X) (X) 0.0 0.0 -0.1 0.0 -0.3 0.1 (X)	0.1 0.2 0.6 0.3 0.2 0.2 0.2	0.0 (X) (X) 0.0 0.0 -0.1 -0.1 0.0 (X)	0.4 (NA) (NA) 0.3 0.4 0.3 0.5 1.3	-0.1 (X) (X) 0.0 0.0 0.0 -0.2 0.0 (X)	0.1 (NA) (NA) 0.1 0.1 0.1 0.1 0.2 0.2	0.0 (X) (X) 0.0 -0.1 0.1 0.0 0.0 (X)	0.0 0.2 0.1 0.0 0.1 0.1 0.2 0.1	
Miscellaneous products.  Nondurable goods industries	(X) (X) (X) (X) (X) (X) (X) (X) (X) (X)	0.2 0.1 0.3 0.6 0.2 1.7 0.1 0.3 0.3 0.2	(X) (X) (X) (X) (X) (X) (X) (X) (X) (X)	0.2 (NA) (NA) (NA) (NA) (NA) (NA) (NA) (NA)	X X X X X X X X X X X X X X X X X X X	0.1 (NA) (NA) (NA) (NA) (NA) (NA) (NA) (NA)	(X) (X) (X) (X) (X) (X) (X) (X) (X) (X)	0.i 0.:	

X Not Applicable NA Not Available

X Not Applicable
Preliminary
Revised data due to late receipts and concurrent seasonal adjustment.
Revised data due to late receipts and concurrent seasonal adjustment.
Revised data due to late receipts and concurrent seasonal adjustment.

Sectiodes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical medic, batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

Vinifiled orders to shipments ratio excludes semiconductor manufacturing.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further detalls on survey design, methodology, and data limitations see

Article Project No.—Poologoody, Discourse revoluting m3/p.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No.—Poologoody, Discourse Review Board (DRB) approval number: CBDRS-PYZS-DZ2A).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (Md) Survey, August Full Report, November 18, 2025. Information on data sources and methodology can be found on our website at <a href="https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.htm1">https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.htm1</a>.

<sup>\*</sup>Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

The twelve month revisions are the difference between the month-or month perent change and the percent change as shown in this publication.

The twelve month revisions are the differences between the month-or month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent change revisions for the durable goods industries are shown in the advance report for the month.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error in commanding error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see characteristic structurers' shipments, inventories, and orders (Mai) survey, and disclosure avoidance protection of the confidential source data (Project No. -P6000397, Disclosure Review load (108) approvide number: CBBRF-Y25-P0224).

Source: U.S. Census Bureau, Manufacturers' shipments, inventories, and Orders (Mi) Survey, August Full Report, November 18, 2025. Information on data sources and methodology can be done on unwebsite at covers.