

MONTHLY FULL REPORT ON MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS DECEMBER 2025

Release Number: CB 26-24 M3-2 (25)-12

February 23, 2026 — The U.S. Census Bureau announces the December full report on manufacturers' shipments, inventories and orders:

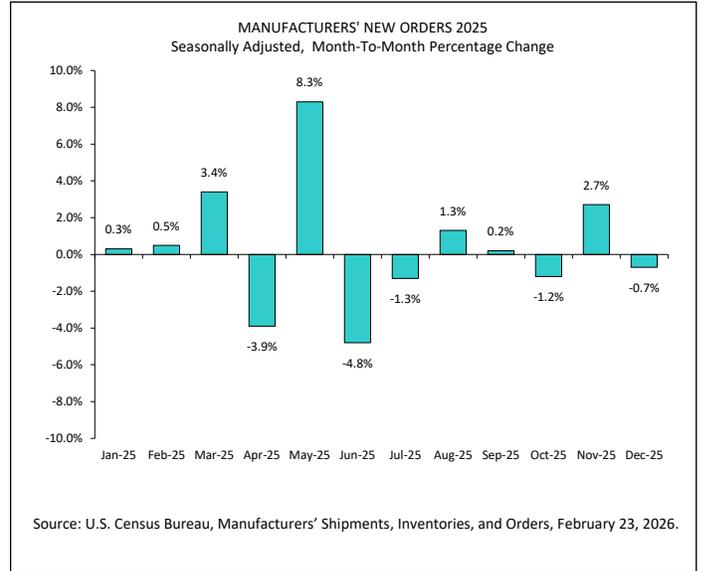


MANUFACTURED GOODS – NEW ORDERS

DECEMBER 2025	\$617.5 billion	-0.7%°
NOVEMBER 2025 (revised)	\$621.9 billion	+2.7%°

Next release: The U.S. Census Bureau is updating its economic indicator release calendar in coordination with other agencies and the Office of Management and Budget to address the impacts of the recent lapse in federal funding. We will provide the updated release schedule as soon as it becomes available.

Data adjusted for seasonal variation but not for price changes. Statistical significance is not measurable for this survey. The Manufacturers' Shipments, Inventories, and Orders estimates are not based on a probability sample, so the sampling error of these estimates cannot be measured, nor can the confidence intervals be computed.
Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories and Orders, February 23, 2026.



Summary

New orders for manufactured goods in December, down two of the last three months, decreased \$4.3 billion or 0.7 percent to \$617.5 billion, the U.S. Census Bureau reported today. This followed a 2.7 percent November increase. Shipments, up two of the last three months, increased \$3.1 billion or 0.5 percent to \$609.2 billion. This followed a 0.2 percent November decrease. Unfilled orders, up seventeen of the last eighteen months, increased \$13.4 billion or 0.9 percent to \$1,527.5 billion. This followed a 1.4 percent November increase. The unfilled orders-to-shipments ratio was 7.01, down from 7.04 in November. Inventories, up three consecutive months, increased \$1.0 billion or 0.1 percent to \$949.6 billion. This followed a 0.2 percent November increase. The inventories-to-shipments ratio was 1.56, down from 1.57 in November.

New Orders

New orders for manufactured durable goods in December, down two of the last three months, decreased \$4.4 billion or 1.4 percent to \$319.9 billion, unchanged from the previously published decrease. This followed a 5.4 percent November increase. Transportation equipment, also down two of the last three

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months, drove the decrease, \$6.5 billion or 5.4 percent to \$113.4 billion. New orders for manufactured nondurable goods increased \$0.1 billion or virtually unchanged to \$297.6 billion.

Shipments

Shipments of manufactured durable goods in December, up three of the last four months, increased \$3.1 billion or 1.0 percent to \$311.5 billion, unchanged from the previously published increase. This followed a 0.3 percent November decrease. Transportation equipment, up two of the last three months, led the increase, \$1.4 billion or 1.4 percent to \$102.3 billion. Shipments of manufactured nondurable goods, up following four consecutive monthly decreases, increased \$0.1 billion or virtually unchanged to \$297.6 billion. This followed a 0.1 percent November decrease. Chemical products, up five of the last six months, drove the increase, \$0.5 billion or 0.6 percent to \$82.6 billion.

Unfilled Orders

Unfilled orders for manufactured durable goods in December, up seventeen of the last eighteen months, increased \$13.4 billion or 0.9 percent to \$1,527.5 billion, unchanged from the previously published increase. This followed a 1.4 percent November increase. Transportation equipment, up nine of the last ten months, led the increase, \$11.1 billion or 1.2 percent to \$960.7 billion.

Inventories

Inventories of manufactured durable goods in December, up three consecutive months, increased \$1.5 billion or 0.3 percent to \$593.6 billion, up from the previously published 0.2 percent increase. This followed a 0.2 percent November increase. Transportation equipment, also up three consecutive months, led the increase, \$0.4 billion or 0.2 percent to \$187.7 billion. Inventories of manufactured nondurable goods, down four of the last five months, decreased \$0.5 billion or 0.2 percent to \$356.0 billion. This followed a 0.1 percent November increase. Chemical products, down five consecutive months, led the decrease, \$0.2 billion or 0.2 percent to \$129.7 billion. By stage of fabrication, December materials and supplies were virtually unchanged in durable goods and decreased 0.5 percent in nondurable goods. Work in process increased 0.7 percent in durable goods and 3.7 percent in nondurable goods. Finished goods increased 0.1 percent in durable goods and decreased 1.4 percent in nondurable goods.

The U.S. Census Bureau is updating its economic indicator release calendar in coordination with other agencies and the Office of Management and Budget to address the impacts of the recent lapse in federal funding. We will provide the updated release schedule as soon as it becomes available. The full text and tables of this release can be found at <www.census.gov/m3>.

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EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

“Virtually unchanged” indicates that the change is less than 0.05 percent for a percent increase or decrease.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

Description of the survey

This report is compiled from results of the U.S. Census Bureau’s Manufacturers’ Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 4,700 reporting units that represent approximately 3,000 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 58 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census, and these companies include roughly 52 percent of the manufacturing companies with \$500 million or more in shipments in the 2022 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 38 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many

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sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

Special Notice:

Starting with the June 2025 data released on July 25, 2025, the Advance Total Manufacturing publication includes detailed data for all nondurable industries from the Manufacturers' Shipments, Inventories, and Orders Survey. These estimates are available on both a seasonally and not seasonally adjusted basis and are included in the Advance Total Manufacturing Estimates file on the M3 website under the "Latest Monthly Advance report on Manufacturers' Shipments, Inventories and Order", [Monthly Advance Report on Durable Goods Manufacturers' Shipments Inventories and Orders - Press Releases](http://www.census.gov/manufacturing/m3/adv/current/index.html)

www.census.gov/manufacturing/m3/adv/current/index.html.

RESOURCES

API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

www.census.gov/developers/.

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and

Android devices. FRED, the signature database of the Federal Reserve Bank of St.

Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. Value of Manufacturers' Shipments for Industry Groups¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly				Year to date		% Change 2025/ 2024
	Dec. 2025 ^p	Nov. 2025 ^r	Oct. 2025	Nov. - Dec.	Oct. - Nov.	Sep. - Oct.	Dec. 2025 ^p	Nov. 2025 ^r	Oct. 2025	Dec. 2024	2025 ^p	2024	
All manufacturing industries.....	609,157	606,008	607,176	0.5	-0.2	0.1	606,592	580,983	628,131	582,984	7,241,314	7,121,973	1.7
Excluding transportation.....	506,895	505,120	504,647	0.4	0.1	-0.1	500,146	484,299	521,484	488,214	6,047,722	6,002,238	0.8
Excluding defense.....	589,566	586,912	588,682	0.5	-0.3	0.1	585,127	560,718	609,311	565,146	7,027,641	6,928,669	1.4
With unfilled orders.....	217,870	214,928	215,476	1.4	-0.3	0.9	222,105	202,683	220,409	202,248	2,530,642	2,404,907	5.2
Durable goods industries.....	311,528	308,454	309,345	1.0	-0.3	0.5	313,872	291,778	321,622	289,886	3,650,289	3,519,162	3.7
Wood products.....	13,508	13,548	13,593	-0.3	-0.3	-0.2	11,902	12,393	14,330	12,224	164,301	168,802	-2.7
Nonmetallic mineral products.....	14,516	14,445	14,392	0.5	0.4	-0.6	12,820	13,216	16,047	12,357	173,045	173,204	-0.1
Primary metals.....	27,664	26,993	27,038	2.5	-0.2	-0.4	25,472	24,406	27,750	23,173	319,283	310,803	2.7
Iron and steel mills.....	14,602	14,689	14,636	-0.6	0.4	-0.6	13,405	13,195	14,807	12,896	175,381	174,593	0.5
Aluminum and nonferrous metals.....	11,082	10,377	10,499	6.8	-1.2	-0.6	10,343	9,531	10,921	8,856	122,054	115,586	5.6
Ferrous metal foundries.....	1,980	1,927	1,903	2.8	1.3	3.1	1,724	1,680	2,022	1,421	21,848	20,624	5.9
Fabricated metal products.....	41,828	41,530	41,322	0.7	0.5	0.5	39,731	38,969	43,421	37,093	490,368	479,751	2.2
Machinery.....	40,060	39,550	39,421	1.3	0.3	0.0	40,216	35,695	40,801	36,517	463,559	451,295	2.7
Farm machinery.....	2,438	2,392	2,672	1.9	-10.5	1.6	1,974	1,816	2,707	2,178	30,804	36,599	-15.8
Construction machinery.....	4,366	4,359	4,370	0.2	-0.3	-3.4	4,032	3,778	4,832	3,400	49,283	46,977	4.9
Mining, oil field, and gas field machinery.....	1,444	1,331	1,248	8.5	6.7	-3.7	1,656	1,275	1,290	1,401	15,614	16,266	-4.0
Industrial machinery.....	4,273	4,109	4,171	4.0	-1.5	7.1	4,951	3,690	4,330	3,636	44,486	38,937	14.3
Photographic equipment.....	560	590	566	-5.1	4.2	0.5	653	557	532	684	6,937	7,368	-5.8
Ventilation, heating, air-conditioning, and refrigeration equipment.....	6,066	6,219	5,828	-2.5	6.7	-2.9	5,725	5,390	5,836	5,369	71,618	65,272	9.7
Metalworking machinery.....	2,759	2,787	2,786	-1.0	0.0	0.3	3,053	2,646	2,978	2,914	33,114	33,343	-0.7
Turbines, generators, and other power transmission equipment.....	5,088	4,774	4,923	6.6	-3.0	3.9	4,930	4,638	5,101	4,349	56,330	53,429	5.4
Material handling equipment.....	2,840	2,876	2,931	-1.3	-1.9	-2.7	2,983	2,656	3,138	3,069	35,925	36,977	-2.8
Computers and electronic products.....	32,226	32,021	31,713	0.6	1.0	0.2	36,194	32,424	31,903	34,333	378,936	361,492	4.8
Computers.....	1,747	1,690	1,622	3.4	4.2	3.0	1,846	1,675	1,571	1,517	19,005	16,379	16.0
Computer storage devices.....	514	512	505	0.4	1.4	2.0	603	480	479	542	6,164	5,655	9.0
Other peripheral equipment.....	385	415	358	-7.2	15.9	6.2	462	417	336	389	4,219	3,687	14.4
Nondefense communications equipment.....	3,860	3,910	3,664	-1.3	6.7	-1.3	5,345	3,633	3,264	4,723	43,620	40,070	8.9
Defense communications equipment....	219	218	211	0.5	3.3	2.4	214	235	215	175	2,629	2,607	0.8
Audio and video equipment.....	436	435	437	0.2	-0.5	-2.7	504	625	537	553	5,434	5,725	-5.1
Electronic components.....	5,312	5,253	5,207	1.1	0.9	0.6	5,465	5,079	5,010	5,043	61,769	58,754	5.1
Nondefense search and navigation equipment.....	1,572	1,612	1,672	-2.5	-3.6	5.0	1,713	1,599	1,696	1,694	19,131	18,446	3.7
Defense search and navigation equipment.....	3,333	3,204	3,214	4.0	-0.3	-0.2	3,653	3,418	3,231	3,313	38,636	37,477	3.1
Electromedical, measuring, and control instruments.....	9,677	9,658	9,781	0.2	-1.3	-0.7	11,485	9,491	9,815	11,684	117,316	113,723	3.2
Electrical equipment, appliances, and components.....	17,697	17,692	17,759	0.0	-0.4	0.6	18,059	16,818	18,374	17,349	209,575	201,227	4.1
Electric lighting equipment.....	1,481	1,488	1,470	-0.5	1.2	0.1	1,451	1,446	1,510	1,389	17,546	17,586	-0.2
Household appliances.....	2,297	2,275	2,283	1.0	-0.4	-0.1	2,630	2,112	2,317	2,488	27,153	26,665	1.8
Electrical equipment.....	4,826	4,788	4,937	0.8	-3.0	1.7	4,774	4,389	4,854	4,596	56,233	55,214	1.8
Batteries.....	4,635	4,783	4,768	-3.1	0.3	0.0	4,943	4,859	5,183	4,890	57,507	50,151	14.7
Transportation equipment.....	102,262	100,888	102,529	1.4	-1.6	1.3	106,446	96,684	106,647	94,770	1,193,592	1,119,735	6.6
Automobiles.....	11,395	11,392	11,653	0.0	-2.2	-3.3	11,022	10,933	13,243	10,483	142,832	141,969	0.6
Light trucks and utility vehicles.....	21,234	21,148	21,410	0.4	-1.2	-0.2	22,077	20,275	23,311	19,769	246,439	244,823	0.7
Heavy duty trucks.....	3,513	3,472	3,306	1.2	5.0	5.4	3,491	3,121	3,296	3,236	39,877	40,250	-0.9
Motor vehicle bodies, parts, and trailers.....	31,885	31,399	30,892	1.5	1.6	-0.1	28,952	29,027	32,784	26,486	367,438	359,907	2.1
Nondefense aircraft and parts.....	16,954	16,130	18,311	5.1	-11.9	8.7	22,314	15,498	16,522	18,219	200,360	151,498	32.3
Defense aircraft and parts.....	5,539	5,423	5,400	2.1	0.4	2.8	5,966	5,583	5,686	5,041	63,570	57,583	10.4
Ships and boats.....	4,467	4,603	4,549	-3.0	1.2	-0.5	4,607	4,753	4,589	4,590	51,470	48,358	6.4
Furniture and related products.....	7,708	7,734	7,584	-0.3	2.0	0.5	7,574	7,515	7,868	7,184	90,798	89,472	1.5
Miscellaneous durable goods.....	14,059	14,053	13,994	0.0	0.4	0.3	15,458	13,658	14,481	14,886	166,832	163,381	2.1
Nondurable goods industries.....	297,629	297,554	297,831	0.0	-0.1	-0.3	292,720	289,205	306,509	293,098	3,591,025	3,602,811	-0.3
Food products.....	89,457	89,315	89,436	0.2	-0.1	-0.1	88,788	90,188	93,072	88,516	1,072,196	1,068,883	0.3
Grain and oilseed milling.....	9,819	9,864	9,786	-0.5	0.8	1.2	9,940	9,815	10,278	9,803	116,003	122,442	-5.3
Dairy products.....	13,211	13,159	13,236	0.4	-0.6	-1.1	13,244	13,093	13,609	13,486	161,018	161,305	-0.2
Meat, poultry, and seafood products..	25,981	26,021	26,128	-0.2	-0.4	0.5	25,196	26,056	26,711	25,171	310,605	310,514	0.0
Beverage and tobacco products.....	18,210	18,102	18,240	0.6	-0.8	0.2	17,970	17,638	18,503	17,317	214,714	206,009	4.2
Beverages.....	11,840	11,919	11,942	-0.7	-0.2	-0.3	11,600	11,455	12,205	11,702	143,586	139,807	2.7
Tobacco.....	6,370	6,183	6,298	3.0	-1.8	1.3	6,370	6,183	6,298	5,615	71,128	66,202	7.4
Textile mills.....	2,006	2,027	2,023	-1.0	0.2	-0.5	1,775	1,920	2,108	1,793	24,347	24,501	-0.6
Textile products.....	1,809	1,772	1,806	2.1	-1.9	-0.7	1,663	1,646	1,837	1,663	21,702	21,434	1.3
Apparel.....	799	784	777	1.9	0.9	-0.1	873	837	881	843	9,332	9,463	-1.4
Leather and allied products.....	423	425	397	-0.5	7.1	2.3	419	399	396	450	5,187	5,487	-5.5
Paper products.....	18,887	18,830	18,852	0.3	-0.1	0.1	18,500	17,711	19,622	18,241	225,860	224,490	0.6
Pulp, paper, and paperboard mills.....	6,838	6,842	6,870	-1.1	-0.4	0.2	6,804	6,521	6,968	6,879	82,729	82,869	-0.2
Paperboard containers.....	7,726	7,623	7,567	1.4	0.7	0.3	7,328	7,031	8,131	6,978	90,674	88,825	2.1
Printing.....	7,777	7,304	7,326	-0.4	-0.3	0.0	7,205	7,112	8,016	7,199	88,161	87,651	0.6
Petroleum and coal products.....	50,938	51,617	52,305	-1.3	-1.3	-2.5	47,751	49,980	53,893	54,624	656,965	715,034	-8.1
Petroleum refineries.....	46,655	47,306	47,887	-1.4	-1.2	-2.6	44,060	45,950	48,962	50,585	602,080	657,648	-8.4
Chemical products.....	82,585	82,133	81,522	0.6	0.7	0.7	83,933	78,483	81,812	79,099	970,301	936,877	3.6
Pesticides, fertilizers, and other agricultural chemicals.....	4,888	4,969	4,979	-1.6	-0.2	-0.7	5,178	4,945	4,509	4,849	57,215	53,533	6.9
Pharmaceuticals and medicines.....	24,759	24,392	23,975	1.5	1.7	2.2	26,428	23,943	24,250	23,100	280,641	258,445	8.6
Paints, coatings, and adhesives.....	4,157	4,151	4,147	0.1	0.1	0.2	3,722	3,666	4,396	3,776	50,038	53,555	-6.6
Plastics and rubber products.....	25,238	25,245	25,147	0.0	0.4	-0.4	23,843	23,291	26,369	23,353	302,260	302,982	-0.2

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <http://www.census

Table 2. Value of Manufacturers' New Orders for Industry Groups¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly				Year to date		
	Dec. 2025 ^p	Nov. 2025 ^r	Oct. 2025	Nov. - Dec.	Oct. - Nov.	Sep. - Oct.	Dec. 2025 ^p	Nov. 2025 ^r	Oct. 2025	Dec. 2024	2025 ^p	2024	% Change 2025/2024
All manufacturing industries ²	617,527	621,859	605,401	-0.7	2.7	-1.2	622,234	593,081	621,358	585,663	7,323,917	7,065,825	3.7
Excluding transportation ²	504,135	501,990	501,303	0.4	0.1	-0.1	498,046	478,632	515,555	484,494	5,997,379	5,943,428	0.9
Excluding defense ²	596,331	603,531	584,883	-1.2	3.2	-0.8	595,592	575,292	600,879	563,081	7,094,442	6,864,548	3.3
With unfilled orders ²	231,285	235,768	218,619	-1.9	7.8	-2.8	242,522	220,425	219,248	209,501	2,672,761	2,406,208	11.1
Durable goods industries ²	319,898	324,305	307,570	-1.4	5.4	-2.1	329,514	303,876	314,849	292,565	3,732,892	3,463,014	7.8
Primary metals.....	27,612	27,046	27,118	2.1	-0.3	-1.1	26,116	24,690	27,674	23,482	320,284	312,224	2.6
Iron and steel mills.....	14,434	14,763	14,841	-2.2	-0.5	-0.6	13,554	13,388	14,829	12,919	176,144	174,233	1.1
Aluminum and nonferrous metals.....	11,109	10,294	10,400	7.9	-1.0	-2.0	10,498	9,518	10,910	8,850	121,939	117,089	4.1
Ferrous metal foundries.....	2,069	1,989	1,877	4.0	6.0	0.7	2,064	1,784	1,935	1,713	22,201	20,902	6.2
Fabricated metal products.....	42,590	42,213	42,018	0.9	0.5	0.7	39,354	38,559	42,897	37,238	494,449	482,511	2.5
Machinery.....	40,358	40,170	39,871	0.5	0.7	0.7	40,206	36,054	40,670	35,666	466,076	443,561	5.1
Construction machinery.....	4,444	4,545	4,624	-2.2	-1.7	-1.6	4,218	4,007	4,890	3,407	51,268	43,853	16.9
Mining, oil field, and gas field machinery.....	1,508	1,390	1,185	8.5	17.3	-5.8	1,720	1,334	1,227	1,407	15,983	16,706	-4.3
Industrial machinery.....	4,241	4,124	4,026	2.8	2.4	4.7	4,681	3,602	4,199	3,252	43,579	36,864	18.2
Photographic equipment.....	538	574	500	-6.3	14.8	12.4	605	509	495	635	6,587	6,966	-5.4
Ventilation, heating, air-conditioning, and refrigeration equipment.....	6,236	6,695	6,373	-6.9	5.1	0.3	6,210	5,844	6,293	5,710	73,624	64,642	13.9
Metalworking machinery.....	2,745	2,674	2,819	2.7	-5.1	0.5	2,899	2,459	2,967	2,720	32,742	32,890	-0.4
Turbines, generators, and other power transmission equipment.....	5,093	4,949	4,971	2.9	-0.4	7.6	4,935	4,813	5,149	4,188	56,264	54,215	3.8
Material handling equipment.....	2,748	2,735	2,598	0.5	5.3	-7.0	3,086	2,370	2,726	3,051	34,421	35,839	-4.0
Computers and electronic products ²	27,861	27,015	26,863	3.1	0.6	0.2	33,530	26,080	26,645	31,318	318,902	306,090	4.2
Computers.....	1,706	1,657	1,609	3.0	3.0	2.0	1,805	1,642	1,558	1,448	18,846	16,361	15.2
Nondefense communications equipment.....	3,825	3,746	3,512	2.1	6.7	-8.0	5,870	3,491	3,442	5,351	43,142	39,357	9.6
Defense communications equipment.....	223	221	209	0.9	5.7	3.5	240	233	212	199	2,622	2,577	1.7
Electronic components.....	5,374	5,288	5,264	1.6	0.5	2.6	5,750	5,081	5,167	5,197	61,669	58,132	6.1
Nondefense search and navigation equipment.....	1,771	1,794	1,748	-1.3	2.6	0.6	1,819	1,729	1,803	1,917	20,604	20,287	1.6
Defense search and navigation equipment.....	3,717	2,930	3,209	26.9	-8.7	2.5	4,424	2,579	3,187	3,525	37,926	38,560	-1.6
Electromedical, measuring, and control instruments.....	9,784	9,892	9,888	-1.1	0.0	0.9	11,924	9,675	9,787	12,071	116,779	114,229	2.2
Electrical equipment, appliances, and components.....	18,220	18,172	17,975	0.3	1.1	0.0	18,631	16,994	18,559	17,384	211,550	201,297	5.1
Electric lighting equipment.....	1,522	1,532	1,490	-0.7	2.8	-1.3	1,442	1,522	1,544	1,369	17,552	17,617	-0.4
Household appliances.....	2,371	2,321	2,312	2.2	0.4	2.5	2,728	2,163	2,356	2,563	27,662	27,320	1.3
Electrical equipment.....	5,108	5,087	5,073	0.4	0.3	0.0	5,074	4,527	5,003	4,492	56,971	54,646	4.3
Transportation equipment.....	113,392	119,869	104,098	-5.4	15.2	-6.3	124,188	114,449	105,803	101,169	1,326,538	1,122,397	18.2
Motor vehicle bodies, parts, and trailers.....	31,777	31,159	31,011	2.0	0.5	0.7	29,764	29,361	32,571	27,163	366,217	357,773	2.4
Nondefense aircraft and parts.....	26,701	35,498	17,912	-24.8	98.2	-17.9	34,158	34,175	14,668	20,180	317,259	153,823	106.2
Defense aircraft and parts.....	6,866	6,266	6,057	9.6	3.5	-32.7	9,484	5,897	5,780	7,176	70,295	58,523	20.1
Ships and boats.....	4,031	4,225	4,365	-4.6	-3.2	6.6	4,463	4,782	4,416	4,865	53,083	47,664	11.4
Furniture and related products.....	7,787	7,782	7,648	0.1	1.8	1.4	7,314	7,791	7,743	6,838	90,968	89,584	1.5
Nondurable goods industries.....	297,629	297,554	297,831	0.0	-0.1	-0.3	292,720	289,205	306,509	293,098	3,591,025	3,602,811	-0.3

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting.

Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, December Full Report, February 23, 2026. Information on data sources and methodology can be found on our website at

<www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				% Change December 2025/ 2024
	Monthly			Percent Change			Monthly				
	Dec. 2025 ^p	Nov. 2025 ^r	Oct. 2025	Nov. - Dec.	Oct. - Nov.	Sep. - Oct.	Dec. 2025 ^p	Nov. 2025 ^r	Oct. 2025	Dec. 2024	
All manufacturing industries ²	1,527,534	1,514,119	1,493,279	0.9	1.4	0.2	1,524,699	1,504,282	1,486,540	1,382,580	10.3
Excluding transportation ²	566,848	564,563	562,704	0.4	0.3	0.3	560,006	557,331	557,354	550,833	1.7
Excluding defense ²	1,271,232	1,259,422	1,237,814	0.9	1.7	0.1	1,265,816	1,250,576	1,230,358	1,139,499	11.1
Durable goods industries ²	1,527,534	1,514,119	1,493,279	0.9	1.4	0.2	1,524,699	1,504,282	1,486,540	1,382,580	10.3
Primary metals.....	45,625	45,677	45,624	-0.1	0.1	0.2	45,124	44,480	44,196	44,123	2.3
Iron and steel mills.....	26,935	27,103	27,029	-0.6	0.3	0.8	26,508	26,359	26,166	25,745	3.0
Aluminum and nonferrous metals.....	13,170	13,143	13,226	0.2	-0.6	-0.7	13,023	12,868	12,881	13,138	-0.9
Ferrous metal foundries.....	5,520	5,431	5,369	1.6	1.2	-0.5	5,593	5,253	5,149	5,240	6.7
Fabricated metal products.....	157,653	156,891	156,208	0.5	0.4	0.4	154,225	154,602	155,012	150,144	2.7
Machinery.....	144,754	144,456	143,836	0.2	0.4	0.3	142,626	142,636	142,277	140,109	1.8
Construction machinery.....	10,820	10,742	10,556	0.7	1.8	2.5	10,481	10,295	10,066	8,496	23.4
Mining, oil field, and gas field machinery.....	4,438	4,374	4,315	1.5	1.4	-1.4	4,438	4,374	4,315	4,069	9.1
Industrial machinery.....	10,225	10,257	10,242	-0.3	0.1	-1.4	9,770	10,040	10,128	10,677	-8.5
Photographic equipment.....	2,091	2,113	2,129	-1.0	-0.8	-3.0	2,069	2,117	2,165	2,419	-14.5
Ventilation, heating, air-conditioning, and refrigeration equipment.....	15,872	15,702	15,226	1.1	3.1	3.7	15,785	15,300	14,846	13,779	14.6
Metalworking machinery.....	10,123	10,137	10,250	-0.1	-1.1	0.3	9,863	10,017	10,204	10,235	-3.6
Turbines, generators, and other power transmission equipment.....	39,443	39,438	39,263	0.0	0.4	0.1	39,443	39,438	39,263	39,509	-0.2
Material handling equipment.....	13,735	13,827	13,968	-0.7	-1.0	-2.3	13,675	13,572	13,858	15,179	-9.9
Computers and electronic products ²	150,715	150,035	150,052	0.5	0.0	0.0	151,081	148,970	149,670	151,599	-0.3
Computers.....	1,758	1,799	1,832	-2.3	-1.8	-0.7	1,758	1,799	1,832	1,917	-8.3
Nondefense communications equipment.....	25,850	25,885	26,049	-0.1	-0.6	-0.6	26,226	25,701	25,843	26,704	-1.8
Defense communications equipment.....	338	334	331	1.2	0.9	-0.6	345	319	321	352	-2.0
Electronic components.....	18,250	18,188	18,153	0.3	0.2	0.3	18,356	18,071	18,069	18,456	-0.5
Nondefense search and navigation equipment.....	34,396	34,197	34,015	0.6	0.5	0.2	34,323	34,217	34,087	32,850	4.5
Defense search and navigation equipment.....	34,802	34,418	34,692	1.1	-0.8	0.0	34,687	33,916	34,755	35,397	-2.0
Electromedical, measuring, and control instruments.....	35,321	35,214	34,980	0.3	0.7	0.3	35,386	34,947	34,763	35,923	-1.5
Electrical equipment, appliances, and components.....	53,594	53,071	52,591	1.0	0.9	0.4	52,958	52,386	52,210	50,983	3.9
Electric lighting equipment.....	3,354	3,313	3,269	1.2	1.3	0.6	3,309	3,318	3,242	3,303	0.2
Household appliances.....	6,823	6,749	6,703	1.1	0.7	0.4	6,852	6,754	6,703	6,343	8.0
Electrical equipment.....	27,533	27,251	26,952	1.0	1.1	0.5	27,008	26,708	26,570	26,270	2.8
Transportation equipment.....	960,686	949,556	930,575	1.2	2.0	0.2	964,693	946,951	929,186	831,747	16.0
Motor vehicle bodies, parts, and trailers.....	40,270	40,378	40,618	-0.3	-0.6	0.3	40,400	39,588	39,254	41,621	-2.9
Nondefense aircraft and parts.....	690,246	680,499	661,131	1.4	2.9	-0.1	691,291	679,447	660,770	574,392	20.4
Defense aircraft and parts.....	77,415	76,088	75,245	1.7	1.1	0.9	78,456	74,958	74,644	71,731	9.4
Ships and boats.....	62,361	62,797	63,175	-0.7	-0.6	-0.3	62,289	62,433	62,404	60,676	2.7
Furniture and related products.....	13,179	13,100	13,052	0.6	0.4	0.5	12,664	12,924	12,648	12,494	1.4

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see

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The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, December Full Report, February 23, 2026. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 4. Value of Manufacturers' Inventories for Industry Groups¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				% Change December 2025/ 2024
	Monthly			Percent Change			Monthly				
	Dec. 2025 ^p	Nov. 2025 ^r	Oct. 2025	Nov. - Dec.	Oct. - Nov.	Sep. - Oct.	Dec. 2025 ^p	Nov. 2025 ^r	Oct. 2025	Dec. 2024	
All manufacturing industries.....	949,572	948,592	947,012	0.1	0.2	0.0	927,872	946,124	946,947	919,666	0.9
Excluding transportation.....	761,887	761,345	760,596	0.1	0.1	0.0	745,967	759,134	759,961	737,773	1.1
Excluding defense.....	915,415	914,412	913,517	0.1	0.1	0.0	894,231	911,915	913,411	888,164	0.7
With unfilled orders.....	475,793	474,595	473,425	0.3	0.2	0.2	466,645	472,916	471,410	458,951	1.7
Durable goods industries.....	593,616	592,088	590,717	0.3	0.2	0.2	580,554	590,541	588,925	571,751	1.5
Wood products.....	18,063	18,167	18,265	-0.6	-0.5	-0.4	17,973	18,138	18,144	18,116	-0.8
Nonmetallic mineral products.....	20,527	20,481	20,325	0.2	0.8	0.4	20,236	20,091	19,823	19,783	2.3
Primary metals.....	48,916	48,730	48,589	0.4	0.3	0.7	48,301	48,235	47,937	46,278	4.4
Iron and steel mills.....	26,311	26,188	26,213	0.5	-0.1	0.2	26,011	25,901	25,779	26,001	0.0
Aluminum and nonferrous metals.....	19,328	19,225	19,097	0.5	0.7	1.4	19,054	19,036	18,920	17,035	11.9
Ferrous metal foundries.....	3,277	3,317	3,279	-1.2	1.2	-0.1	3,236	3,298	3,238	3,242	-0.2
Fabricated metal products.....	74,261	74,223	74,326	0.1	-0.1	0.1	73,009	73,333	73,542	71,997	1.4
Machinery.....	104,012	103,587	103,312	0.4	0.3	0.3	101,809	103,859	102,609	99,462	2.4
Farm machinery.....	5,719	5,700	5,675	0.3	0.4	0.4	5,850	5,708	5,304	6,180	-5.3
Construction machinery.....	10,160	10,021	9,972	1.4	0.5	0.8	10,019	10,073	9,918	9,875	1.5
Mining, oil field, and gas field machinery.....	5,416	5,399	5,352	0.3	0.9	-0.1	5,235	5,452	5,402	5,087	2.9
Industrial machinery.....	11,553	11,472	11,412	0.7	0.5	1.6	11,988	11,673	10,990	11,261	6.5
Photographic equipment.....	1,502	1,504	1,510	-0.1	-0.4	-0.1	1,451	1,528	1,526	1,478	-1.8
Ventilation, heating, air-conditioning, and refrigeration equipment.....	10,775	10,785	10,820	-0.1	-0.3	-1.1	10,122	10,656	10,609	9,433	7.3
Metalworking machinery.....	8,052	8,051	7,996	0.0	0.7	0.2	7,912	8,015	7,994	7,385	7.1
Turbines, generators, and other power transmission equipment.....	12,966	12,914	12,876	0.4	0.3	0.3	12,109	12,840	12,912	12,197	-0.7
Material handling equipment.....	9,831	9,651	9,602	1.9	0.5	0.2	9,416	9,783	9,810	8,984	4.8
Computers and electronic products ²	67,627	67,512	67,345	0.2	0.2	0.0	66,478	68,118	67,903	65,399	1.6
Computers.....	2,690	2,694	2,687	-0.1	0.3	0.1	2,584	2,679	2,614	2,454	5.3
Computer storage devices.....	1,061	1,043	1,057	1.7	-1.3	-2.8	1,031	1,090	1,082	1,036	-0.5
Other peripheral equipment.....	632	650	666	-2.8	-2.4	-0.1	627	656	667	694	-9.7
Nondefense communications equipment.....	5,916	5,918	5,914	0.0	0.1	0.0	5,569	6,099	6,086	5,571	0.0
Defense communications equipment.....	858	855	860	0.4	-0.6	1.3	858	855	860	874	-1.8
Audio and video equipment.....	751	759	757	-1.1	0.3	-0.7	692	787	793	716	-3.4
Electronic components.....	13,052	13,135	13,090	-0.6	0.3	0.3	13,024	13,206	13,168	12,931	0.7
Nondefense search and navigation equipment.....	5,341	5,289	5,273	1.0	0.3	-0.2	5,237	5,287	5,371	4,988	5.0
Defense search and navigation equipment.....	4,158	4,146	4,118	0.3	0.7	0.1	4,062	4,115	4,046	3,952	2.8
Electromedical, measuring and control instruments.....	23,736	23,582	23,519	0.7	0.3	-0.3	23,353	23,775	23,655	22,740	2.7
Electrical equipment, appliances, and components.....	29,420	29,327	29,274	0.3	0.2	0.1	28,506	28,857	28,916	27,507	3.6
Electric lighting equipment.....	2,937	2,916	2,913	0.7	0.1	-0.1	2,891	2,925	2,910	2,804	3.1
Household appliances.....	4,111	3,968	3,866	3.6	2.6	0.8	3,760	3,849	3,821	3,274	14.8
Electrical equipment.....	10,061	10,171	10,267	-1.1	-0.9	-0.4	10,054	10,153	10,095	9,921	1.3
Batteries.....	3,987	3,952	3,935	0.9	0.4	1.0	3,706	3,726	3,908	3,488	6.3
Transportation equipment.....	187,685	187,247	186,416	0.2	0.4	0.1	181,905	186,990	186,986	181,893	0.0
Automobiles.....	8,903	8,794	8,786	1.2	0.1	-1.5	7,978	8,783	9,136	7,814	2.1
Light trucks and utility vehicles.....	11,131	11,088	11,020	0.4	0.6	0.8	9,489	11,235	11,264	9,486	0.0
Heavy duty trucks.....	3,366	3,410	3,402	-1.3	0.2	1.7	3,104	3,505	3,442	3,156	-1.6
Motor vehicle bodies, parts, and trailers.....	44,006	43,944	43,803	0.1	0.3	-0.3	43,351	43,515	43,879	42,111	2.9
Nondefense aircraft and parts.....	82,556	82,178	81,861	0.5	0.4	0.6	81,152	82,049	81,534	84,119	-3.5
Defense aircraft and parts.....	15,262	15,474	15,344	-1.4	0.8	-0.5	15,109	15,481	15,352	14,978	0.9
Ships and boats.....	7,552	7,402	7,226	2.0	2.4	0.9	7,212	7,459	7,342	6,513	10.7
Furniture and related products.....	10,833	10,809	10,904	0.2	-0.9	0.2	10,595	10,663	10,687	10,588	0.1
Miscellaneous durable goods.....	32,272	32,005	31,961	0.8	0.1	0.1	31,742	32,257	32,378	30,728	3.3
Nondurable goods industries.....	355,956	356,504	356,295	-0.2	0.1	-0.2	347,318	355,583	358,022	347,915	-0.2
Food products.....	73,581	73,700	73,683	-0.2	0.0	0.0	73,041	75,005	76,669	73,984	-1.3
Grain and oilseed milling.....	7,539	7,598	7,661	-0.8	-0.8	0.4	7,640	7,804	7,858	7,635	0.1
Dairy products.....	11,609	11,610	11,526	0.0	0.7	-0.9	10,997	11,050	11,258	11,115	-1.1
Meat, poultry, and seafood products.....	13,159	13,171	13,150	-0.1	0.2	0.0	12,876	13,299	13,566	12,918	-0.3
Beverage and tobacco products.....	34,317	34,407	34,379	-0.3	0.1	-0.2	33,526	34,663	34,393	32,535	3.0
Beverages.....	30,466	30,632	30,694	-0.5	-0.2	-0.2	29,533	30,738	30,625	28,902	2.2
Tobacco.....	3,851	3,775	3,685	2.0	2.4	0.4	3,993	3,925	3,768	3,633	9.9
Textile mills.....	3,442	3,432	3,444	0.3	-0.3	0.2	3,420	3,392	3,412	3,354	2.0
Textile products.....	3,765	3,743	3,723	0.6	0.5	0.1	3,735	3,755	3,726	3,605	3.6
Apparel.....	1,991	1,980	1,971	0.6	0.5	0.3	1,875	1,956	2,025	1,869	0.3
Leather and allied products.....	1,151	1,144	1,117	0.6	2.4	2.0	1,148	1,150	1,110	1,000	14.8
Paper products.....	21,081	21,152	21,208	-0.3	-0.3	-0.2	20,849	20,962	20,891	20,610	1.2
Pulp, paper, and paperboard mills.....	6,432	6,421	6,425	0.2	-0.1	0.2	6,422	6,347	6,278	6,374	0.8
Paperboard containers.....	8,103	8,156	8,204	-0.6	-0.6	-0.1	8,064	8,083	8,073	7,959	1.3
Printing.....	7,555	7,563	7,538	-0.1	0.3	-0.2	7,357	7,559	7,589	7,297	0.8
Petroleum and coal products.....	44,151	44,107	43,950	0.1	0.4	-0.8	41,121	43,061	43,725	42,717	-3.7
Petroleum refineries.....	36,916	36,823	36,777	0.3	0.1	-1.0	34,112	36,016	36,846	35,895	-5.0
Chemical products.....	129,709	129,945	129,986	-0.2	0.0	-0.1	126,838	128,981	129,320	126,175	0.5
Pesticides, fertilizers, and other agricultural chemicals.....	6,989	6,999	7,026	-0.1	-0.4	-0.6	6,893	6,971	6,955	6,658	3.5
Pharmaceuticals and medicines.....	58,572	59,014	58,884	-0.7	0.2	0.3	57,114	58,542	58,330	56,721	0.7
Paints, coatings, and adhesives.....	6,104	6,072	6,041	0.5	0.5	-0.5	5,883	5,915	5,892	5,756	2.2
Plastics and rubber products.....	35,213	35,331	35,296	-0.3	0.1	0.0	34,408	35,099	35,162	34,769	-1.0

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <http://www.census.gov/manufacturing/m3/>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDBRB-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, December Full Report, February 23, 2026. Information on data sources and methodology can be found on our website at

<www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series^{1,2}

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly			Year to date		% Change ⁶	
	Dec. 2025 ⁹	Nov. 2025 ⁷	Oct. 2025	Nov. - Dec.	Oct. - Nov.	Sep. - Oct.	Dec. 2025 ⁹	Nov. 2025 ⁷	Oct. 2025	Dec. 2024	2025 ⁹		2024
SHIPMENTS													
All manufacturing industries.....	609,157	606,008	607,176	0.5	-0.2	0.1	606,592	580,983	628,131	582,984	7,241,314	7,121,973	1.7
Construction materials and supplies.....	67,675	67,978	67,735	-0.4	0.4	-0.5	61,193	62,414	72,672	60,376	815,206	816,338	-0.1
Information technology.....	26,887	26,727	26,455	0.6	1.0	0.2	30,868	26,270	26,323	29,386	315,724	304,268	3.8
Computers and related products.....	2,646	2,617	2,485	1.1	5.3	3.3	2,911	2,572	2,386	2,448	29,388	25,721	14.3
Motor vehicle and parts.....	68,027	67,411	67,261	0.9	0.2	-0.5	65,542	63,356	72,634	59,974	796,586	786,949	1.2
Capital goods.....	106,902	104,835	106,198	2.0	-1.3	2.0	118,967	100,529	105,622	106,532	1,233,788	1,149,158	7.4
Nondefense capital goods ³	90,114	88,453	90,395	1.9	-2.1	2.2	100,490	82,881	89,801	91,421	1,052,644	987,097	6.8
Excluding aircraft.....	78,796	78,015	77,817	1.0	0.3	0.8	83,954	72,936	79,257	78,452	916,972	894,428	2.5
Defense capital goods ⁴	16,788	16,382	15,803	2.5	3.7	0.9	18,477	17,648	15,821	15,111	181,144	162,061	11.8
Consumer goods.....	243,625	243,597	244,568	0.0	-0.4	-0.5	242,511	239,731	254,391	241,445	2,942,358	2,961,067	-0.6
Consumer durable goods.....	48,321	48,303	48,811	0.0	-1.0	-0.8	49,128	46,631	52,932	45,838	577,516	573,699	0.7
Consumer nondurable goods.....	195,304	195,294	195,757	0.0	-0.2	-0.4	193,383	193,100	201,459	195,607	2,364,842	2,387,368	-0.9
NEW ORDERS													
All manufacturing industries ⁵	617,527	621,859	605,401	-0.7	2.7	-1.2	622,234	593,081	621,358	585,663	7,323,917	7,065,825	3.7
Construction materials and supplies.....	69,043	69,726	68,764	-1.0	1.4	0.1	62,250	63,266	72,242	59,996	820,774	814,581	0.8
Information technology.....	27,609	26,750	26,431	3.2	1.2	-0.2	32,829	25,431	26,446	30,826	315,678	306,487	3.0
Computers and related products.....	2,605	2,584	2,472	0.8	4.5	2.6	2,870	2,539	2,373	2,379	29,229	25,703	13.7
Motor vehicle and parts.....	67,919	67,171	67,380	1.1	-0.3	-0.1	66,354	63,690	72,421	60,651	795,365	784,815	1.3
Capital goods.....	119,449	124,044	107,490	-3.7	15.4	-5.5	135,581	116,734	105,603	111,012	1,364,040	1,152,060	18.4
Nondefense capital goods ³	100,614	108,609	90,208	-7.4	20.4	-3.9	112,823	101,611	87,954	93,051	1,173,209	983,473	19.3
Excluding aircraft.....	79,242	78,621	77,948	0.8	0.9	0.5	84,542	72,967	79,040	78,326	920,149	888,490	3.6
Defense capital goods ⁴	18,835	15,435	17,282	22.0	-10.7	-13.2	22,758	15,123	17,649	17,961	190,831	168,587	13.2
Consumer goods.....	243,719	243,680	244,632	0.0	-0.4	-0.4	242,405	239,980	254,302	241,289	2,942,662	2,961,507	-0.6
Consumer durable goods.....	48,415	48,386	48,875	0.1	-1.0	-0.5	49,022	46,880	52,843	45,682	577,820	574,139	0.6
Consumer nondurable goods.....	195,304	195,294	195,757	0.0	-0.2	-0.4	193,383	193,100	201,459	195,607	2,364,842	2,387,368	-0.9
UNFILLED ORDERS													
All manufacturing industries ⁵	1,527,534	1,514,119	1,493,279	0.9	1.4	0.2	1,524,699	1,504,282	1,486,540	1,382,580	(X)	(X)	10.3
Construction materials and supplies.....	119,599	118,231	116,483	1.2	1.5	0.9	116,774	115,717	114,865	111,206	(X)	(X)	5.0
Information technology.....	150,440	149,718	149,695	0.5	0.0	0.0	150,583	148,622	149,461	150,629	(X)	(X)	0.0
Computers and related products.....	1,758	1,799	1,832	-2.3	-1.8	-0.7	1,758	1,799	1,832	1,917	(X)	(X)	-8.3
Motor vehicle and parts.....	40,270	40,378	40,618	-0.3	-0.6	0.3	40,400	39,588	39,254	41,621	(X)	(X)	-2.9
Capital goods.....	1,125,023	1,112,476	1,093,267	1.1	1.8	0.1	1,125,566	1,108,952	1,092,747	995,314	(X)	(X)	13.1
Nondefense capital goods ³	912,512	902,012	881,856	1.2	2.3	0.0	910,625	898,292	879,562	790,060	(X)	(X)	15.3
Excluding aircraft.....	302,340	301,894	301,288	0.1	0.2	0.0	299,645	299,057	299,026	296,468	(X)	(X)	1.1
Defense capital goods ⁴	212,511	210,464	211,411	1.0	-0.4	0.7	214,941	210,660	213,185	205,254	(X)	(X)	4.7
Consumer goods.....	14,576	14,482	14,399	0.6	0.6	0.4	14,409	14,515	14,266	14,105	(X)	(X)	2.2
Consumer durable goods.....	14,576	14,482	14,399	0.6	0.6	0.4	14,409	14,515	14,266	14,105	(X)	(X)	2.2
TOTAL INVENTORIES													
All manufacturing industries.....	949,572	948,592	947,012	0.1	0.2	0.0	927,872	946,124	946,947	919,666	(X)	(X)	0.9
Construction materials and supplies.....	107,918	107,925	107,857	0.0	0.1	-0.2	105,875	106,428	106,174	104,449	(X)	(X)	1.4
Information technology.....	55,195	54,985	54,877	0.4	0.2	-0.1	53,799	55,319	55,096	52,756	(X)	(X)	2.0
Computers and related products.....	4,383	4,387	4,410	-0.1	-0.5	-0.6	4,242	4,425	4,363	4,184	(X)	(X)	1.4
Motor vehicle and parts.....	67,406	67,236	67,011	0.3	0.3	-0.2	63,922	67,038	67,721	62,567	(X)	(X)	2.2
Capital goods.....	277,135	276,284	275,052	0.3	0.4	0.2	271,102	277,052	274,515	269,184	(X)	(X)	0.7
Nondefense capital goods ³	249,877	248,546	247,966	0.4	0.2	0.3	243,817	249,292	247,396	243,949	(X)	(X)	-0.1
Excluding aircraft.....	185,477	184,757	184,468	0.4	0.2	0.2	181,647	185,568	184,077	177,762	(X)	(X)	2.2
Defense capital goods ⁴	27,648	27,738	27,086	-0.3	2.4	-0.3	27,285	27,760	27,119	25,235	(X)	(X)	8.1
Consumer goods.....	274,937	275,214	274,734	-0.1	0.2	-0.1	265,637	275,546	277,911	265,846	(X)	(X)	-0.1
Consumer durable goods.....	48,511	48,176	48,042	0.7	0.3	0.1	45,163	48,322	48,829	44,461	(X)	(X)	1.6
Consumer nondurable goods.....	226,426	227,038	226,692	-0.3	0.2	-0.1	220,474	227,224	229,082	221,385	(X)	(X)	-0.4

^x Not Applicable

⁹ Preliminary

⁷ Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Topical series are regroupings of the separate industry categories.

³ Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

⁴ Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

⁵ Estimates and percent changes exclude semiconductor industry data.

⁶ Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Note: Estimates of manufacturers' shipments, inventories and orders are calculated to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDR-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, December Full Report, February 23, 2026. Information on data sources and methodology can be found on our website at

<www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				
	Monthly			Percent Change			Monthly				% Change December 2025/ 2024
	Dec. 2025 ^p	Nov. 2025 ^f	Oct. 2025	Nov. - Dec.	Oct. - Nov.	Sep. - Oct.	Dec. 2025 ^p	Nov. 2025 ^f	Oct. 2025	Dec. 2024	
MATERIALS AND SUPPLIES											
All manufacturing industries.....	353,637	354,319	354,031	-0.2	0.1	0.0	349,691	352,789	354,784	344,159	1.6
Durable goods industries.....	224,074	224,161	223,579	0.0	0.3	0.2	221,893	223,187	223,292	216,819	2.3
Wood products.....	7,792	7,836	7,908	-0.6	-0.9	0.5	7,884	7,926	8,003	8,012	-1.6
Nonmetallic mineral products.....	8,212	8,131	8,126	1.0	0.1	-0.7	8,158	8,063	8,078	8,044	1.4
Primary metals.....	20,628	20,808	20,815	-0.9	0.0	0.4	20,511	20,737	20,782	19,715	4.0
Fabricated metal products.....	28,944	29,061	28,991	-0.4	0.2	0.1	28,740	28,725	28,781	28,192	1.9
Machinery.....	46,328	46,257	46,054	0.2	0.4	-0.2	45,383	46,096	45,976	44,396	2.2
Computers and electronic products.....	31,993	31,786	31,603	0.7	0.6	0.5	31,649	31,892	31,733	31,139	1.6
Electrical equipment, appliances, and components.....	13,660	13,644	13,632	0.1	0.1	0.1	13,389	13,444	13,464	13,152	1.8
Transportation equipment.....	49,426	49,609	49,479	-0.4	0.3	0.7	49,272	49,406	49,624	47,484	3.8
Furniture and related products.....	5,748	5,752	5,781	-0.1	-0.5	0.1	5,587	5,582	5,572	5,442	2.7
Miscellaneous products.....	11,343	11,277	11,190	0.6	0.8	-0.2	11,320	11,316	11,279	11,243	0.7
Nondurable goods industries.....	129,563	130,158	130,452	-0.5	-0.2	-0.5	127,798	129,602	131,492	127,340	0.4
Food products.....	30,451	30,434	30,815	0.1	-0.6	-0.7	30,376	30,801	31,523	29,963	1.4
Beverage and tobacco products.....	6,929	7,006	7,069	-1.1	-0.9	-0.9	7,031	7,129	7,152	7,106	-1.1
Textiles.....	1,466	1,473	1,488	-0.5	-1.0	0.5	1,473	1,463	1,477	1,465	0.5
Textile products.....	1,663	1,656	1,646	0.4	0.6	0.2	1,652	1,658	1,642	1,611	2.5
Apparel.....	710	711	712	-0.1	-0.1	-0.6	675	703	736	649	4.0
Leather and allied products.....	343	329	337	4.3	-2.4	2.1	344	323	335	325	5.8
Paper products.....	10,835	10,846	10,877	-0.1	-0.3	0.1	10,800	10,759	10,736	10,553	2.3
Printing.....	4,224	4,259	4,245	-0.8	0.3	-0.7	4,160	4,240	4,259	4,142	0.4
Petroleum and coal products.....	13,040	13,520	13,419	-3.6	0.8	-1.2	12,108	13,204	13,572	12,904	-6.2
Chemical products.....	44,768	44,732	44,832	0.1	-0.2	-0.5	44,240	44,342	44,886	43,437	1.8
Plastics and rubber products.....	15,134	15,192	15,212	-0.4	-0.1	0.1	14,939	14,980	15,174	15,185	-1.6
WORK IN PROCESS											
All manufacturing industries.....	266,199	262,399	260,342	1.4	0.8	0.3	260,187	261,894	259,744	255,443	1.9
Durable goods industries.....	200,598	199,147	197,203	0.7	1.0	0.4	196,083	198,500	196,225	194,495	0.8
Wood products.....	2,801	2,747	2,616	2.0	5.0	-4.8	2,781	2,739	2,582	2,758	0.8
Nonmetallic mineral products.....	2,453	2,511	2,501	-2.3	0.4	1.5	2,374	2,425	2,416	2,290	3.7
Primary metals.....	14,655	14,405	14,274	1.7	0.9	1.0	14,267	14,228	14,092	13,450	6.1
Fabricated metal products.....	18,644	18,543	18,463	0.5	0.4	0.1	18,188	18,406	18,377	18,098	0.5
Machinery.....	26,407	26,104	26,059	1.2	0.2	1.4	25,708	26,305	25,697	24,699	4.1
Computers and electronic products.....	18,355	18,383	18,369	-0.2	0.1	0.1	17,975	18,517	18,421	18,019	-0.2
Electrical equipment, appliances, and components.....	6,035	6,036	5,991	0.0	0.8	-0.1	5,812	5,933	5,881	5,264	10.4
Transportation equipment.....	104,602	103,649	102,153	0.9	1.5	0.4	102,568	103,146	101,924	103,416	-0.8
Furniture and related products.....	1,387	1,389	1,407	-0.1	-1.3	0.1	1,367	1,408	1,406	1,497	-8.7
Miscellaneous products.....	5,259	5,380	5,370	-2.2	0.2	0.3	5,043	5,393	5,429	5,004	0.8
Nondurable goods industries.....	65,601	63,252	63,139	3.7	0.2	-0.2	64,104	63,394	63,519	60,948	5.2
Food products.....	4,926	4,936	4,966	-0.2	-0.6	2.8	5,189	5,439	5,562	5,468	-5.1
Beverage and tobacco products.....	13,285	13,309	13,304	-0.2	0.0	-0.4	13,186	13,386	13,328	12,704	3.8
Textiles.....	554	545	545	1.7	0.0	-2.2	538	538	539	535	0.6
Textile products.....	522	511	513	2.2	-0.4	-0.6	510	510	515	494	3.2
Apparel.....	258	257	256	0.4	0.4	0.8	241	256	265	237	1.7
Leather and allied products.....	120	130	124	-7.7	4.8	-0.8	116	129	121	116	0.0
Paper products.....	2,163	2,168	2,153	-0.2	0.7	-1.6	2,110	2,135	2,117	2,090	1.0
Printing.....	1,332	1,343	1,314	-0.8	2.2	1.2	1,270	1,374	1,335	1,242	2.3
Petroleum and coal products.....	12,602	12,118	11,885	4.0	2.0	-1.5	11,768	11,761	12,043	10,971	7.3
Chemical products.....	25,427	23,503	23,646	8.2	-0.6	-0.2	24,874	23,418	23,207	22,728	9.4
Plastics and rubber products.....	4,412	4,432	4,433	-0.5	0.0	1.2	4,302	4,448	4,487	4,363	-1.4
FINISHED GOODS											
All manufacturing industries.....	329,736	331,874	332,639	-0.6	-0.2	-0.1	317,994	331,441	332,419	320,064	-0.6
Durable goods industries.....	168,944	168,780	169,935	0.1	-0.7	-0.2	162,578	168,854	169,408	160,437	1.3
Wood products.....	7,470	7,584	7,741	-1.5	-2.0	0.1	7,308	7,473	7,559	7,346	-0.5
Nonmetallic mineral products.....	9,862	9,839	9,698	0.2	1.5	1.1	9,704	9,603	9,329	9,449	2.7
Primary metals.....	13,633	13,517	13,500	0.9	0.1	0.7	13,523	13,270	13,063	13,113	3.1
Fabricated metal products.....	26,673	26,619	26,872	0.2	-0.9	0.1	26,081	26,202	26,384	25,707	1.5
Machinery.....	31,277	31,226	31,199	0.2	0.1	0.0	30,718	31,458	30,936	30,367	1.2
Computers and electronic products.....	17,279	17,343	17,373	-0.4	-0.2	-1.1	16,854	17,709	17,749	16,241	3.8
Electrical equipment, appliances, and components.....	9,725	9,647	9,651	0.8	0.0	0.3	9,305	9,480	9,571	9,091	2.4
Transportation equipment.....	33,657	33,989	34,784	-1.0	-2.3	-1.5	30,065	34,438	35,438	30,993	-3.0
Furniture and related products.....	3,698	3,668	3,716	0.8	-1.3	0.4	3,641	3,673	3,709	3,649	-0.2
Miscellaneous products.....	15,670	15,348	15,401	2.1	-0.3	0.2	15,379	15,548	15,670	14,481	6.2
Nondurable goods industries.....	160,792	163,094	162,704	-1.4	0.2	0.1	155,416	162,587	163,011	159,627	-2.6
Food products.....	38,204	38,330	38,102	-0.3	0.6	0.2	37,476	38,765	39,584	38,553	-2.8
Beverage and tobacco products.....	14,103	14,092	14,006	0.1	0.6	0.4	13,309	14,148	13,913	12,725	4.6
Textiles.....	1,422	1,414	1,411	0.6	0.2	0.1	1,409	1,391	1,396	1,354	4.1
Textile products.....	1,580	1,576	1,564	0.3	0.8	0.2	1,573	1,587	1,569	1,500	4.9
Apparel.....	1,023	1,012	1,003	1.1	0.9	-0.1	959	997	1,024	983	-2.4
Leather and allied products.....	688	685	656	0.4	4.4	2.5	688	698	654	559	23.1
Paper products.....	8,083	8,138	8,178	-0.7	-0.5	-0.3	7,939	8,068	8,038	7,967	-0.4
Printing.....	1,999	1,961	1,979	1.9	-0.9	0.0	1,927	1,945	1,995	1,913	0.7
Petroleum and coal products.....	18,509	18,469	18,646	0.2	-0.9	-0.1	17,245	18,096	18,110	18,842	-8.5
Chemical products.....	59,514	61,710	61,508	-3.6	0.3	0.2	57,724	61,221	61,227	60,010	-3.8
Plastics and rubber products.....	15,667	15,707	15,651	-0.3	0.4	-0.5	15,167	15,671	15,501	15,221	-0.4

^p Preliminary

^f Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <http://www.census.gov/manufacturing/m3/>. The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDBRB-FY25-0224). Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, December Full Report, February 23, 2026. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group ¹

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Inventory/Shipments ratio				Unfilled Orders/Shipments ratio ²			
	Dec 2025 ⁵	Nov 2025 ⁵	Oct 2025	Sep 2025	Dec 2025 ⁵	Nov 2025 ⁵	Oct 2025	Sep 2025
	All manufacturing industries ³	1.56	1.57	1.56	1.56	(X)	(X)	(X)
Durable goods industries ³	1.91	1.92	1.91	1.92	7.01	7.04	6.93	6.98
Wood products.....	1.34	1.34	1.34	1.35	(X)	(X)	(X)	(X)
Nonmetallic mineral products.....	1.41	1.42	1.41	1.40	(X)	(X)	(X)	(X)
Primary metals.....	1.77	1.81	1.80	1.78	1.65	1.69	1.69	1.68
Fabricated metal products.....	1.78	1.79	1.80	1.81	3.86	3.87	3.87	3.87
Machinery.....	2.60	2.62	2.62	2.61	3.93	3.98	4.00	3.98
Computers and electronic products ³	2.10	2.11	2.12	2.13	5.86	5.87	5.91	5.92
Electrical equipment, appliances, and components.....	1.66	1.66	1.65	1.66	4.10	4.11	4.05	4.07
Transportation equipment.....	1.84	1.86	1.82	1.84	14.53	14.64	14.07	14.38
Furniture and related products.....	1.41	1.40	1.44	1.44	1.95	1.92	1.95	1.95
Miscellaneous products.....	2.30	2.28	2.28	2.29	(X)	(X)	(X)	(X)
Nondurable goods industries.....	1.20	1.20	1.20	1.19	(X)	(X)	(X)	(X)
Food products.....	0.82	0.83	0.82	0.82	(X)	(X)	(X)	(X)
Beverage and tobacco products.....	1.88	1.90	1.88	1.89	(X)	(X)	(X)	(X)
Textiles.....	1.72	1.69	1.70	1.69	(X)	(X)	(X)	(X)
Textile products.....	2.08	2.11	2.06	2.05	(X)	(X)	(X)	(X)
Apparel.....	2.49	2.53	2.54	2.54	(X)	(X)	(X)	(X)
Leather and allied products.....	2.72	2.69	2.81	2.82	(X)	(X)	(X)	(X)
Paper products.....	1.12	1.12	1.12	1.13	(X)	(X)	(X)	(X)
Printing.....	1.04	1.04	1.03	1.03	(X)	(X)	(X)	(X)
Petroleum and coal products.....	0.87	0.85	0.84	0.83	(X)	(X)	(X)	(X)
Chemical products.....	1.57	1.58	1.59	1.61	(X)	(X)	(X)	(X)
Plastics and rubber products.....	1.40	1.40	1.40	1.40	(X)	(X)	(X)	(X)

X Not Applicable

⁵ Preliminary

² Revised data due to late receipts and concurrent seasonal adjustment.

³ Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

⁴ Unfilled orders to shipments ratio excludes semiconductor manufacturing.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, December Full Report, February 23, 2026. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 8. Revisions to Previously Published Monthly Percent Changes ¹

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Shipments		New Orders		Unfilled Orders		Inventories	
	Dec ² 2025	Dec ³ 2024- Nov 2025	Dec ² 2025	Dec ³ 2024- Nov 2025	Dec ² 2025	Dec ³ 2024- Nov 2025	Dec ² 2025	Dec ³ 2024- Nov 2025
	All manufacturing industries.....	(X)	0.1	(X)	0.2	(X)	0.1	(X)
Durable goods industries.....	0.0	0.1	0.0	0.3	0.0	0.1	(X)	0.0
Wood products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.2
Nonmetallic mineral products.....	(X)	0.5	(X)	(NA)	(X)	(NA)	(X)	0.2
Primary metals.....	0.4	0.3	0.4	0.3	0.1	0.1	0.0	0.1
Fabricated metal products.....	-0.1	0.1	0.0	0.3	0.0	0.1	0.1	0.1
Machinery.....	0.1	0.2	0.2	0.4	0.0	0.1	0.0	0.1
Computers and electronic products.....	0.0	0.1	0.1	0.4	0.0	0.1	0.0	0.1
Electrical equipment, appliances, and components.....	-0.4	0.3	-0.3	0.5	0.0	0.2	0.1	0.1
Transportation equipment.....	-0.1	0.2	-0.1	0.7	0.0	0.1	0.0	0.1
Furniture and related products.....	(X)	0.3	(X)	0.5	(X)	0.3	(X)	0.2
Miscellaneous products.....	(X)	0.2	(X)	0.2	(X)	0.1	(X)	0.1
Nondurable goods industries.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.0
Food products.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.1
Beverage and tobacco products.....	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0.2
Textiles.....	(X)	0.5	(X)	(NA)	(X)	(NA)	(X)	0.1
Textile products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.2
Apparel.....	(X)	1.0	(X)	(NA)	(X)	(NA)	(X)	0.4
Leather and allied products.....	(X)	1.9	(X)	(NA)	(X)	(NA)	(X)	0.6
Paper products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.1
Printing.....	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0.2
Petroleum and coal products.....	(X)	0.4	(X)	(NA)	(X)	(NA)	(X)	0.2
Chemical products.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.1
Plastics and rubber products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.1

X Not Applicable

NA Not Available

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² The current month revisions are the difference between the advance percent change and the percent change as shown in this publication.

³ The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent change revisions for the durable goods industries are shown in the advance report for the month.

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