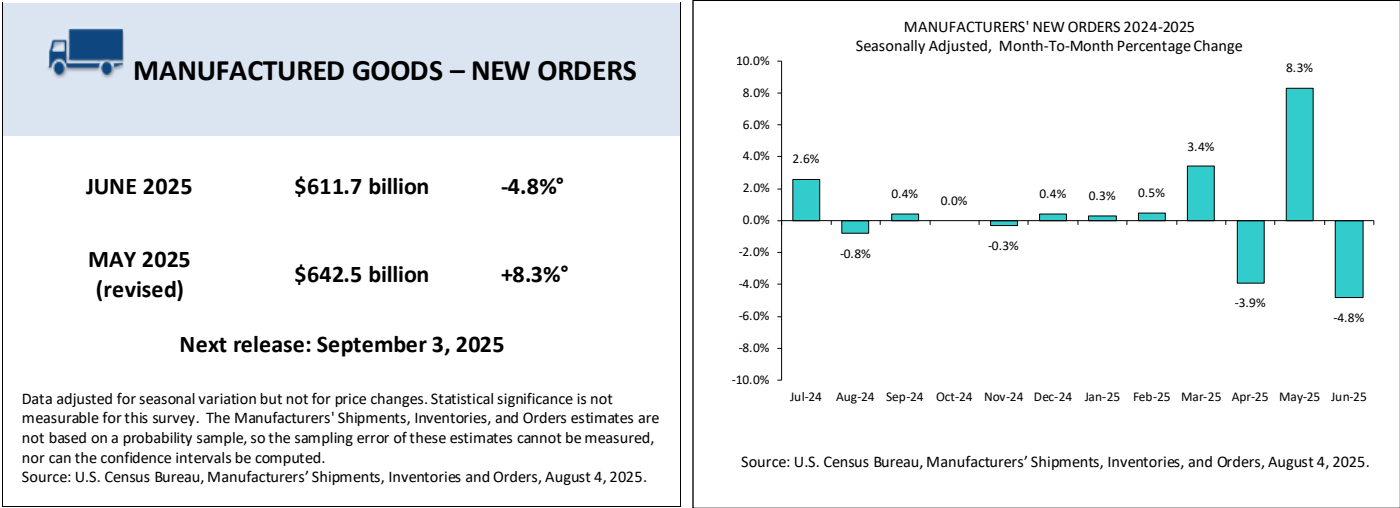


MONTHLY FULL REPORT ON MANUFACTURERS’ SHIPMENTS, INVENTORIES AND ORDERS  
JUNE 2025

Release Number: CB 25-112 M3-2 (25)-06

**August 4, 2025** — The U.S. Census Bureau announces the June full report on manufacturers’ shipments, inventories and orders:



Summary

New orders for manufactured goods in June, down two of the last three months, decreased \$30.9 billion or 4.8 percent to \$611.7 billion, the U.S. Census Bureau reported today. This followed an 8.3 percent May increase. Shipments, up two consecutive months, increased \$2.9 billion or 0.5 percent to \$602.4 billion. This followed a 0.2 percent May increase. Unfilled orders, up eleven of the last twelve months, increased \$14.3 billion or 1.0 percent to \$1,469.9 billion. This followed a 3.4 percent May increase. The unfilled orders-to-shipments ratio was 7.03, up from 6.98 in May. Inventories, up eight of the last nine months, increased \$1.6 billion or 0.2 percent to \$945.6 billion. This followed a 0.1 percent May increase. The inventories-to-shipments ratio was 1.57, unchanged from May.

New Orders

New orders for manufactured durable goods in June, down two of the last three months, decreased \$32.3 billion or 9.4 percent to \$311.8 billion, down from the previously published 9.3 percent decrease. This followed a 16.5 percent May increase. Transportation equipment, also down two of the last three months, drove the decrease, \$32.6 billion or 22.4 percent to \$113.1 billion. New orders for manufactured nondurable goods increased \$1.4 billion or 0.5 percent to \$299.9 billion.

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## Shipments

Shipments of manufactured durable goods in June, up seven consecutive months, increased \$1.5 billion or 0.5 percent to \$302.5 billion, unchanged from the previously published increase. This followed a 0.3 percent May increase. Transportation equipment, up six of the last seven months, led the increase, \$0.8 billion or 0.8 percent to \$99.0 billion. Shipments of manufactured nondurable goods, up two consecutive months, increased \$1.4 billion or 0.5 percent to \$299.9 billion. This followed a 0.1 percent May increase. Petroleum and coal products, up following three consecutive monthly decreases, led the increase, \$0.7 billion or 1.4 percent to \$55.2 billion.

## Unfilled Orders

Unfilled orders for manufactured durable goods in June, up eleven of the last twelve months, increased \$14.3 billion or 1.0 percent to \$1,469.9 billion, unchanged from the previously published increase. This followed a 3.4 percent May increase. Transportation equipment, up four consecutive months, led the increase, \$14.1 billion or 1.6 percent to \$911.8 billion.

## Inventories

Inventories of manufactured durable goods in June, up nine consecutive months, increased \$0.9 billion or 0.2 percent to \$588.6 billion, unchanged from the previously published increase. This followed a 0.2 percent May increase. Machinery, up four consecutive months, led the increase, \$0.4 billion or 0.4 percent to \$102.1 billion. Inventories of manufactured nondurable goods, up following two consecutive monthly decreases, increased \$0.7 billion or 0.2 percent to \$357.0 billion. This followed a 0.1 percent May decrease. Petroleum and coal products, up following three consecutive monthly decreases, led the increase, \$0.2 billion or 0.5 percent to \$44.1 billion. By stage of fabrication, June materials and supplies increased 0.3 percent in durable goods and were virtually unchanged in nondurable goods. Work in process increased 0.1 percent in durable goods and 0.9 percent in nondurable goods. Finished goods increased 0.1 percent in both durable goods and nondurable goods.

The Advance Report on durable goods for July is scheduled for release on August 26, 2025, at 8:30 a.m. EDT and the Full Report on September 3, 2025, at 10:00 a.m. EDT. View the full schedule in the Economic Briefing Room: <[www.census.gov/economic-indicators/](http://www.census.gov/economic-indicators/)>. The full text and tables of this release can be found at <[www.census.gov/m3](http://www.census.gov/m3)>.

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## EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

“Virtually unchanged” indicates that the change is less than 0.05 percent for a percent increase or decrease.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

### Description of the survey

This report is compiled from results of the U.S. Census Bureau’s Manufacturers’ Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 4,700 reporting units that represent approximately 3,000 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 58 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census, and these companies include roughly 52 percent of the manufacturing companies with \$500 million or more in shipments in the 2022 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 38 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many

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sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html).

#### **Special Notice:**

Starting with the June 2025 data released on July 25, 2025, the Advance Total Manufacturing publication includes detailed data for all nondurable industries from the Manufacturers' Shipments, Inventories, and Orders Survey. These estimates are available on both a seasonally and not seasonally adjusted basis and are included in the Advance Total Manufacturing Estimates file on the M3 website under the "Latest Monthly Advance report on Manufacturers' Shipments, Inventories and Order", [Monthly Advance Report on Durable Goods Manufacturers' Shipments Inventories and Orders - Press Releases](http://www.census.gov/manufacturing/m3/adv/current/index.html) [www.census.gov/manufacturing/m3/adv/current/index.html](http://www.census.gov/manufacturing/m3/adv/current/index.html).

#### **Benchmark notice:**

Revised historical data from the Manufacturers' Shipments, Inventories, and Orders (M3) Survey were issued on May 16, 2025. These revisions resulted from:

- Benchmarking the M3 shipments and inventories data to the 2022 Economic Census (EC) data on a 2017 NAICS basis, as well as to revised ASM data from 2018 through 2021, resulting from benchmarking the ASM to the 2022 Economic Census;
- Incorporating the unfilled orders to shipments ratios obtained for 2021 and 2022 from the Manufacturers' Unfilled Orders (M3UFO) Survey by applying these ratios to the respective ASM and EC shipments data, as well as incorporating revised unfilled orders to shipments ratios for prior years;
- Adjusting the new orders data to be consistent with the benchmarked shipments and unfilled orders data;
- Correcting monthly data for late receipts, reclassifications of reported data, and revisions to previously reported data;
- Updating the seasonally adjusted data based on the results of benchmarking and the recent annual review of the seasonal adjustment models.

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These revisions spanned the seasonally adjusted data for January 2012 through March 2025 and the data not seasonally adjusted for January 2017 through March 2025. An updated Press Release contains revised monthly tables for January 2025 through March 2025.

## RESOURCES

### API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<[www.census.gov/developers/](http://www.census.gov/developers/)>.

### FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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**Table 1. Value of Manufacturers' Shipments for Industry Groups<sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly				Year to date		
	June 2025 <sup>p</sup>	May 2025 <sup>r</sup>	Apr. 2025	May - June	Apr. - May	Mar. - Apr.	June 2025 <sup>p</sup>	May 2025 <sup>r</sup>	Apr. 2025	June 2024	2025 <sup>p</sup>	2024	% Change 2025/ 2024
All manufacturing industries.....	602,411	599,560	598,633	0.5	0.2	-0.3	629,264	608,381	598,594	612,870	3,580,445	3,543,375	1.0
Excluding transportation.....	503,424	501,370	500,897	0.4	0.1	-0.7	523,619	509,302	502,689	512,520	2,998,950	2,986,789	0.4
Excluding defense.....	584,203	582,487	581,978	0.3	0.1	-0.4	610,550	591,544	582,760	596,652	3,480,898	3,450,208	0.9
With unfilled orders.....	209,048	208,537	207,955	0.2	0.3	1.4	224,688	210,118	204,857	212,493	1,240,168	1,194,905	3.8
Durable goods industries.....	302,547	301,096	300,325	0.5	0.3	0.3	322,462	304,408	297,410	308,666	1,791,596	1,752,502	2.2
Wood products.....	13,590	13,653	13,727	-0.5	-0.5	-1.5	14,598	14,842	14,682	14,927	83,429	85,828	-2.8
Nonmetallic mineral products.....	14,348	14,353	14,449	0.0	-0.7	-0.5	15,467	14,917	14,726	15,086	84,275	84,624	-0.4
Primary metals.....	26,462	26,309	26,077	0.6	0.9	-0.6	27,645	27,248	27,123	26,479	160,154	159,902	0.2
Iron and steel mills.....	14,565	14,524	14,600	0.3	-0.5	-0.1	15,145	15,144	15,361	14,819	89,721	90,863	-1.3
Aluminum and nonferrous metals.....	10,086	10,001	9,694	0.8	3.2	-1.5	10,521	10,186	9,849	9,853	59,459	58,296	2.0
Ferrous metal foundries.....	1,811	1,784	1,783	1.5	0.1	0.5	1,979	1,918	1,913	1,807	10,974	10,743	2.2
Fabricated metal products.....	40,494	40,426	40,318	0.2	0.3	-0.2	42,560	41,219	40,693	40,961	242,499	240,144	1.0
Machinery.....	38,298	37,932	38,060	1.0	-0.3	0.5	41,565	39,046	38,234	40,143	228,721	228,832	0.0
Farm machinery.....	2,573	2,477	2,557	3.9	-3.1	-2.4	2,755	2,614	2,910	3,181	16,126	20,101	-19.8
Construction machinery.....	3,920	3,820	3,850	2.6	-0.8	-4.7	4,438	4,076	4,133	4,308	24,091	25,077	-3.9
Mining, oil field, and gas field machinery.....	1,300	1,280	1,267	1.6	1.0	1.8	1,348	1,286	1,199	1,428	7,535	8,264	-8.8
Industrial machinery.....	3,607	3,472	3,564	3.9	-2.6	9.9	4,202	3,324	3,302	3,720	19,878	19,453	2.2
Photographic equipment.....	592	602	599	-1.7	0.5	2.2	671	611	519	719	3,495	3,634	-3.8
Ventilation, heating, air-conditioning, and refrigeration equipment.....	6,063	5,912	6,032	2.6	-2.0	2.3	7,131	6,287	5,979	6,161	35,578	31,305	13.6
Metalworking machinery.....	2,672	2,731	2,760	-2.2	-1.1	-0.6	2,722	2,675	2,636	2,708	16,229	16,445	-1.3
Turbines, generators, and other power transmission equipment.....	4,669	4,655	4,526	0.3	2.9	-0.9	4,739	4,845	4,551	4,670	27,695	27,342	1.3
Material handling equipment.....	2,949	3,099	2,978	-4.8	4.1	-2.3	2,991	3,143	2,902	3,097	18,046	18,517	-2.5
Computers and electronic products.....	31,644	31,541	31,290	0.3	0.8	-0.2	34,024	29,637	28,579	31,610	182,325	173,893	4.8
Computers.....	1,546	1,555	1,590	-0.6	-2.2	-0.7	1,813	1,644	1,496	1,567	9,124	7,842	16.3
Computer storage devices.....	490	542	549	-9.6	-1.3	7.6	601	483	531	571	3,120	2,812	11.0
Other peripheral equipment.....	364	345	358	5.5	-3.6	39.8	431	298	298	348	1,841	1,715	7.3
Nondefense communications equipment.....	3,566	3,541	3,432	0.7	3.2	-2.6	4,471	3,118	2,960	3,897	20,419	19,017	7.4
Defense communications equipment....	232	229	224	1.3	2.2	-7.8	237	218	219	223	1,308	1,293	1.2
Audio and video equipment.....	451	468	453	-3.6	3.3	-0.2	370	451	387	376	2,477	2,572	-3.7
Electronic components.....	5,189	5,053	5,060	2.7	-0.1	-1.2	5,485	5,088	4,838	5,037	30,336	29,151	4.1
Nondefense search and navigation equipment.....	1,608	1,597	1,586	0.7	0.7	3.9	1,747	1,528	1,492	1,612	9,401	8,951	5.0
Defense search and navigation equipment.....	3,248	3,233	3,218	0.5	0.5	0.1	3,406	3,178	3,061	3,241	18,820	18,245	3.2
Electromedical, measuring, and control instruments.....	9,836	9,864	9,732	-0.3	1.4	-0.9	10,625	9,211	8,875	10,119	56,790	54,583	4.0
Electrical equipment, appliances, and components.....	17,376	17,269	17,362	0.6	-0.5	0.4	18,791	17,038	16,683	17,656	102,208	98,233	4.0
Electric lighting equipment.....	1,436	1,431	1,446	0.3	-1.0	-1.9	1,532	1,434	1,422	1,539	8,608	8,733	-1.4
Household appliances.....	2,216	2,213	2,212	0.1	0.0	-1.6	2,478	2,211	2,023	2,472	13,114	13,033	0.6
Electrical equipment.....	4,606	4,497	4,652	2.4	-3.3	4.0	5,264	4,542	4,495	4,969	27,617	28,011	-1.4
Batteries.....	4,935	4,933	4,865	0.0	1.4	2.4	5,058	4,566	4,491	4,144	27,552	22,415	22.9
Transportation equipment.....	98,987	98,190	97,736	0.8	0.5	1.4	105,645	99,079	95,905	100,350	581,495	556,586	4.5
Automobiles.....	12,181	12,044	11,902	1.1	1.2	-0.6	11,731	12,270	12,145	11,544	71,365	71,439	-0.1
Light trucks and utility vehicles.....	20,466	19,650	19,485	4.2	0.8	-8.0	22,004	20,205	19,061	22,148	118,288	125,037	-5.4
Heavy duty trucks.....	3,378	3,360	3,360	0.5	0.0	-1.8	3,634	3,395	3,454	3,614	20,660	21,375	-3.3
Motor vehicle bodies, parts, and trailers.....	30,092	30,288	30,205	-0.6	0.3	-0.4	30,974	31,373	30,975	30,091	184,353	184,060	0.2
Nondefense aircraft and parts.....	15,819	16,869	17,261	-6.2	-2.3	22.4	19,679	15,788	15,102	17,824	92,665	66,370	39.6
Defense aircraft and parts.....	5,440	5,575	5,290	-2.4	5.4	3.1	5,746	5,594	5,062	4,905	31,094	28,248	10.1
Ships and boats.....	4,482	4,153	3,895	7.9	6.6	-0.2	4,765	4,323	3,974	4,039	24,922	23,944	4.1
Furniture and related products.....	7,566	7,580	7,499	-0.2	1.1	-0.3	7,826	7,634	7,353	7,653	44,648	44,348	0.7
Miscellaneous durable goods.....	13,782	13,843	13,807	-0.4	0.3	-0.9	14,341	13,748	13,432	13,801	81,842	80,112	2.2
Nondurable goods industries.....	299,864	298,464	298,308	0.5	0.1	-1.0	306,802	303,973	301,184	304,204	1,788,849	1,790,873	-0.1
Food products.....	89,631	89,250	89,426	0.4	-0.2	-0.1	88,815	89,145	88,057	87,870	529,737	526,052	0.7
Grain and oilseed milling.....	9,503	9,520	9,591	-0.2	-0.7	0.0	9,298	9,339	9,440	9,801	56,898	61,856	-8.0
Dairy products.....	13,608	13,516	13,551	0.7	-0.3	0.2	13,573	13,693	13,332	13,183	80,500	79,173	1.7
Meat, poultry, and seafood products..	26,133	25,807	25,752	1.3	0.2	-0.4	26,991	26,780	25,638	26,562	154,413	154,774	-0.2
Beverage and tobacco products.....	17,950	17,682	17,703	1.5	-0.1	0.6	18,579	18,311	17,867	17,773	105,135	100,095	5.0
Beverages.....	11,902	12,075	11,989	-1.4	0.7	-0.2	12,531	12,704	12,153	12,138	71,238	68,499	4.0
Tobacco.....	6,048	5,607	5,714	7.9	-1.9	2.5	6,048	5,607	5,714	5,635	33,897	31,596	7.3
Textile mills.....	2,046	2,016	2,017	1.5	0.0	-1.4	2,177	2,061	2,048	2,164	12,220	12,379	-1.3
Textile products.....	1,814	1,812	1,822	0.1	-0.5	-0.1	1,951	1,877	1,881	1,916	11,029	10,870	1.5
Apparel.....	756	763	778	-0.9	-1.9	-1.6	713	736	715	747	4,363	4,482	-2.7
Leather and allied products.....	475	468	447	1.5	4.7	-5.3	466	475	464	437	2,830	2,756	2.7
Paper products.....	18,694	18,745	18,816	-0.3	-0.4	-0.4	18,988	18,982	18,677	18,615	112,496	111,452	0.9
Pulp, paper, and paperboard mills.....	6,904	6,877	6,933	0.4	-0.8	-0.7	6,960	6,932	6,924	6,853	41,424	41,205	0.5
Paperboard containers.....	7,459	7,542	7,509	-1.1	0.4	-0.4	7,610	7,518	7,410	7,333	44,879	43,824	2.4
Printing.....	7,424	7,375	7,322	0.7	0.7	-0.3	7,331	7,381	7,365	7,110	43,387	42,593	1.9
Petroleum and coal products.....	55,197	54,452	54,609	1.4	-0.3	-4.7	57,644	56,562	57,247	61,546	333,281	361,470	-7.8
Petroleum refineries.....	50,693	49,721	49,720	2.0	0.0	-5.0	52,571	51,544	52,458	56,124	306,132	333,917	-8.3
Chemical products.....	80,671	80,731	80,211	-0.1	0.6	-0.1	83,671	82,247	81,245	79,926	482,985	465,944	3.7
Pesticides, fertilizers, and other agricultural chemicals.....	4,642	4,617	4,502	0.5	2.6	1.1	4,644	4,844	5,022	4,365	29,116	28,276	3.0
Pharmaceuticals and medicines.....	23,338	23,445	22,887	-0.5	2.4	0.3	24,176	23,444	22,741	22,099	135,846	125,944	7.9
Paints, coatings, and adhesives.....	4,191	4,093	4,127	2.4	-0.8	-2.6	4,453	4,356	4,436	4,564	25,349	27,291	-7.1
Plastics and rubber products.....	25,206	25,170	25,157	0.1	0.1	-0.2	26,467	26,196	25,618	26,100	151,386	152,780	-0.9

<sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data [Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBRD8-FY25-0224].

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, June Full Report, August 4, 2025. Information on data sources and methodology can be found on our website at

<[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.

**Table 2. Value of Manufacturers' New Orders for Industry Groups<sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly				Year to date		
	June 2025 <sup>p</sup>	May 2025 <sup>r</sup>	Apr. 2025	May - June	Apr. - May	Mar. - Apr.	June 2025 <sup>p</sup>	May 2025 <sup>r</sup>	Apr. 2025	June 2024	2025 <sup>p</sup>	2024	% Change 2025/ 2024
All manufacturing industries <sup>2</sup> .....	611,682	642,533	593,537	-4.8	8.3	-3.9	637,580	647,707	592,272	598,018	3,642,414	3,509,110	3.8
Excluding transportation <sup>2</sup> .....	498,630	496,862	495,451	0.4	0.3	-0.6	516,559	504,568	500,067	505,611	2,981,939	2,965,437	0.6
Excluding defense <sup>2</sup> .....	592,011	620,942	577,009	-4.7	7.6	-4.3	616,144	627,835	578,254	580,113	3,540,347	3,420,283	3.5
With unfilled orders <sup>2</sup> .....	223,307	256,498	207,823	-12.9	23.4	-8.4	237,719	253,748	202,845	202,136	1,330,104	1,187,607	12.0
Durable goods industries <sup>2</sup> .....	311,818	344,069	295,229	-9.4	16.5	-6.6	330,778	343,734	291,088	293,814	1,853,565	1,718,237	7.9
Primary metals.....	26,506	26,361	26,183	0.6	0.7	0.1	27,265	26,975	26,934	26,815	161,079	161,356	-0.2
Iron and steel mills.....	14,662	14,516	14,729	1.0	-1.4	1.2	15,042	14,963	15,184	15,073	90,591	90,890	-0.3
Aluminum and nonferrous metals.....	9,921	9,982	9,702	-0.6	2.9	-2.0	10,244	10,088	9,851	10,110	59,424	59,694	-0.5
Ferrous metal foundries.....	1,923	1,863	1,752	3.2	6.3	3.7	1,979	1,924	1,899	1,632	11,064	10,772	2.7
Fabricated metal products.....	40,930	40,872	40,423	0.1	1.1	0.5	42,272	42,856	41,965	40,207	249,165	244,052	2.1
Machinery.....	38,119	38,012	37,862	0.3	0.4	0.0	40,510	38,460	38,922	38,549	231,768	226,854	2.2
Construction machinery.....	3,900	4,057	3,940	-3.9	3.0	-3.1	4,186	4,225	4,420	4,070	24,832	24,137	2.9
Mining, oil field, and gas field machinery.....	1,275	1,265	1,422	0.8	-11.0	21.0	1,323	1,271	1,354	1,312	7,691	8,233	-6.6
Industrial machinery.....	3,511	3,284	3,209	6.9	2.3	2.3	3,963	3,086	3,074	3,489	19,596	18,571	5.5
Photographic equipment.....	584	557	581	4.8	-4.1	1.4	578	531	504	614	3,401	3,419	-0.5
Ventilation, heating, air-conditioning, and refrigeration equipment.....	6,040	5,944	6,175	1.6	-3.7	2.8	6,979	6,291	6,182	6,060	36,300	31,595	14.9
Metalworking machinery.....	2,678	2,704	2,698	-1.0	0.2	2.1	2,613	2,422	2,574	2,670	16,234	16,874	-3.8
Turbines, generators, and other power transmission equipment.....	4,517	4,470	4,280	1.1	4.4	-9.7	4,587	4,660	4,305	4,614	27,612	27,724	-0.4
Material handling equipment.....	2,864	3,006	3,008	-4.7	-0.1	-2.5	3,075	2,895	2,955	2,983	17,766	17,928	-0.9
Computers and electronic products <sup>2</sup> .....	26,558	26,397	25,858	0.6	2.1	0.5	28,933	24,250	23,552	27,302	152,555	147,633	3.3
Computers.....	1,536	1,594	1,541	-3.6	3.4	-0.5	1,803	1,683	1,447	1,602	9,118	7,900	15.4
Nondefense communications equipment.....	3,454	3,459	3,390	-0.1	2.0	-2.3	3,852	2,933	2,791	3,398	19,409	17,868	8.6
Defense communications equipment.....	228	224	224	1.8	0.0	-7.1	241	204	205	222	1,292	1,263	2.3
Electronic components.....	5,216	5,148	4,978	1.3	3.4	-3.3	5,476	5,035	4,744	4,988	29,996	28,715	4.5
Nondefense search and navigation equipment.....	1,663	1,734	1,673	-4.1	3.6	3.8	1,842	1,679	1,612	1,846	10,136	9,771	3.7
Defense search and navigation equipment.....	3,127	3,082	3,018	1.5	2.1	21.1	3,661	2,656	2,822	3,828	18,230	19,706	-7.5
Electromedical, measuring, and control instruments.....	9,903	9,675	9,550	2.4	1.3	-3.3	10,533	8,712	8,603	9,999	56,214	54,566	3.0
Electrical equipment, appliances, and components.....	17,422	17,396	17,291	0.1	0.6	0.4	18,972	16,825	16,939	17,420	103,539	98,951	4.6
Electric lighting equipment.....	1,428	1,486	1,434	-3.9	3.6	-2.1	1,648	1,426	1,376	1,673	8,650	8,900	-2.8
Household appliances.....	2,276	2,245	2,231	1.4	0.6	1.6	2,439	2,215	2,070	2,417	13,356	13,331	0.2
Electrical equipment.....	4,579	4,482	4,611	2.2	-2.8	2.1	5,338	4,307	4,722	4,793	28,542	28,192	1.2
Transportation equipment.....	113,052	145,671	98,086	-22.4	48.5	-17.6	121,021	143,139	92,205	92,407	660,475	543,673	21.5
Motor vehicle bodies, parts, and trailers.....	30,050	30,266	29,967	-0.7	1.0	-0.9	29,915	30,582	30,216	28,827	183,001	182,484	0.3
Nondefense aircraft and parts.....	28,924	59,969	18,085	-51.8	231.6	-51.6	34,060	57,542	13,917	10,038	169,373	61,379	175.9
Defense aircraft and parts.....	4,525	4,309	4,794	5.0	-10.1	-9.9	4,694	3,706	3,714	4,966	28,922	25,910	11.6
Ships and boats.....	6,015	7,518	5,374	-20.0	39.9	104.3	6,695	7,773	4,546	4,215	28,719	21,912	31.1
Furniture and related products.....	7,518	7,509	7,553	0.1	-0.6	0.0	7,406	7,720	7,741	7,297	45,454	45,174	0.6
Nondurable goods industries.....	299,864	298,464	298,308	0.5	0.1	-1.0	306,802	303,973	301,184	304,204	1,788,849	1,790,873	-0.1

<sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, June Full Report, August 4, 2025. Information on data sources and methodology can be found on our website at <[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.

**Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups<sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				
	Monthly			Percent Change			Monthly				% Change June 2025/ 2024
	June 2025 <sup>p</sup>	May 2025 <sup>r</sup>	Apr. 2025	May - June	Apr. - May	Mar. - Apr.	June 2025 <sup>p</sup>	May 2025 <sup>r</sup>	Apr. 2025	June 2024	
All manufacturing industries <sup>2</sup> .....	1,469,919	1,455,660	1,407,699	1.0	3.4	0.0	1,472,516	1,459,485	1,415,855	1,373,981	7.2
Excluding transportation <sup>2</sup> .....	558,075	557,881	557,401	0.0	0.1	-0.1	561,789	564,134	564,564	557,809	0.7
Excluding defense <sup>2</sup> .....	1,225,120	1,212,324	1,168,881	1.1	3.7	0.0	1,226,915	1,216,606	1,176,011	1,143,213	7.3
Durable goods industries <sup>2</sup> .....	1,469,919	1,455,660	1,407,699	1.0	3.4	0.0	1,472,516	1,459,485	1,415,855	1,373,981	7.2
Primary metals.....	44,653	44,609	44,557	0.1	0.1	0.2	45,048	45,428	45,701	44,156	2.0
Iron and steel mills.....	26,351	26,254	26,262	0.4	0.0	0.5	26,615	26,718	26,899	26,132	1.8
Aluminum and nonferrous metals.....	12,965	13,130	13,149	-1.3	-0.1	0.1	13,103	13,380	13,478	13,033	0.5
Ferrous metal foundries.....	5,337	5,225	5,146	2.1	1.5	-0.6	5,330	5,330	5,324	4,991	6.8
Fabricated metal products.....	154,657	154,221	153,775	0.3	0.3	0.1	156,810	157,098	155,461	151,292	3.6
Machinery.....	142,726	142,905	142,825	-0.1	0.1	-0.1	143,156	144,211	144,797	145,865	-1.9
Construction machinery.....	9,128	9,148	8,911	-0.2	2.7	1.0	9,237	9,489	9,340	10,680	-13.5
Mining, oil field, and gas field machinery.....	4,225	4,250	4,265	-0.6	-0.4	3.8	4,225	4,250	4,265	3,598	17.4
Industrial machinery.....	10,346	10,442	10,630	-0.9	-1.8	-3.2	10,395	10,634	10,872	11,868	-12.4
Photographic equipment.....	2,401	2,409	2,454	-0.3	-1.8	-0.7	2,325	2,418	2,498	2,606	-10.8
Ventilation, heating, air-conditioning, and refrigeration equipment.....	14,324	14,347	14,315	-0.2	0.2	1.0	14,501	14,653	14,649	14,699	-1.3
Metalworking machinery.....	10,340	10,334	10,361	0.1	-0.3	-0.6	10,240	10,349	10,602	11,117	-7.9
Turbines, generators, and other power transmission equipment.....	39,426	39,578	39,763	-0.4	-0.5	-0.6	39,426	39,578	39,763	39,105	0.8
Material handling equipment.....	14,818	14,903	14,996	-0.6	-0.6	0.2	14,899	14,815	15,063	15,728	-5.3
Computers and electronic products <sup>2</sup> .....	149,882	149,980	150,136	-0.1	-0.1	-0.3	149,796	150,172	151,255	150,259	-0.3
Computers.....	1,911	1,921	1,882	-0.5	2.1	-2.5	1,911	1,921	1,882	1,993	-4.1
Nondefense communications equipment.....	25,990	26,102	26,184	-0.4	-0.3	-0.2	25,694	26,313	26,498	26,268	-2.2
Defense communications equipment.....	334	338	343	-1.2	-1.5	0.0	336	332	346	352	-4.5
Electronic components.....	18,185	18,158	18,063	0.1	0.5	-0.5	18,116	18,125	18,178	18,642	-2.8
Nondefense search and navigation equipment.....	33,551	33,496	33,359	0.2	0.4	0.3	33,585	33,490	33,339	31,829	5.5
Defense search and navigation equipment.....	34,395	34,516	34,667	-0.4	-0.4	-0.6	34,807	34,552	35,074	35,775	-2.7
Electromedical, measuring, and control instruments.....	35,516	35,449	35,638	0.2	-0.5	-0.5	35,347	35,439	35,938	35,400	-0.1
Electrical equipment, appliances, and components.....	51,851	51,805	51,678	0.1	0.2	-0.1	52,314	52,133	52,346	51,631	1.3
Electric lighting equipment.....	3,266	3,274	3,219	-0.2	1.7	-0.4	3,345	3,229	3,237	3,439	-2.7
Household appliances.....	6,623	6,563	6,531	0.9	0.5	0.3	6,585	6,624	6,620	5,986	10.0
Electrical equipment.....	26,838	26,865	26,880	-0.1	-0.1	-0.2	27,195	27,121	27,356	27,019	0.7
Transportation equipment.....	911,844	897,779	850,298	1.6	5.6	0.0	910,727	895,351	851,291	816,172	11.6
Motor vehicle bodies, parts, and trailers.....	40,988	41,030	41,052	-0.1	-0.1	-0.6	40,269	41,328	42,119	42,179	-4.5
Nondefense aircraft and parts.....	651,962	638,857	595,757	2.1	7.2	0.1	651,100	636,719	594,965	567,076	14.8
Defense aircraft and parts.....	70,041	70,956	72,222	-1.3	-1.8	-0.7	69,559	70,611	72,499	68,453	1.6
Ships and boats.....	63,675	62,142	58,777	2.5	5.7	2.6	64,473	62,543	59,093	59,338	8.7
Furniture and related products.....	12,941	12,989	13,060	-0.4	-0.5	0.4	13,300	13,720	13,634	13,208	0.7

<sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see

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Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, June Full Report, August 4, 2025. Information on data sources and methodology can be found on our website at <[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.



**Table 4. Value of Manufacturers' Inventories for Industry Groups<sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				
	Monthly			Percent Change			Monthly				% Change June 2025/ 2024
	June 2025 <sup>p</sup>	May 2025 <sup>r</sup>	Apr. 2025	May - June	Apr. - May	Mar. - Apr.	June 2025 <sup>p</sup>	May 2025 <sup>r</sup>	Apr. 2025	June 2024	
All manufacturing industries.....	945,598	944,036	943,249	0.2	0.1	-0.1	944,809	950,793	950,143	934,908	1.1
Excluding transportation.....	757,349	755,469	754,896	0.2	0.1	-0.1	757,887	761,342	760,843	750,690	1.0
Excluding defense.....	912,450	910,976	910,280	0.2	0.1	-0.1	911,494	917,487	916,974	903,626	0.9
With unfilled orders.....	471,648	470,517	469,752	0.2	0.2	0.1	472,274	474,204	473,226	464,283	1.7
Durable goods industries.....	588,629	587,721	586,659	0.2	0.2	0.1	587,939	592,365	590,361	579,273	1.5
Wood products.....	18,503	18,502	18,306	0.0	1.1	0.9	18,228	18,383	18,387	17,753	2.7
Nonmetallic mineral products.....	20,066	19,983	20,071	0.4	-0.4	-0.1	20,193	20,316	20,337	19,638	2.8
Primary metals.....	47,189	46,967	46,807	0.5	0.3	0.1	47,439	47,497	47,365	46,878	1.2
Iron and steel mills.....	25,674	25,593	25,594	0.3	0.0	-0.4	25,852	25,704	25,880	26,928	-4.0
Aluminum and nonferrous metals.....	18,228	18,063	17,923	0.9	0.8	0.6	18,315	18,418	18,124	16,879	8.5
Ferrous metal foundries.....	3,287	3,311	3,290	-0.7	0.6	0.2	3,272	3,375	3,361	3,071	6.5
Fabricated metal products.....	73,757	73,653	73,533	0.1	0.2	0.1	74,176	74,536	74,096	73,714	0.6
Machinery.....	102,147	101,757	101,674	0.4	0.1	0.1	102,479	102,705	102,407	100,266	2.2
Farm machinery.....	5,622	5,659	5,696	-0.7	-0.6	-0.1	5,544	5,707	5,755	6,067	-8.6
Construction machinery.....	9,991	9,930	9,856	0.6	0.8	0.2	9,910	9,904	9,925	10,189	-2.7
Mining, oil field, and gas field machinery.....	5,327	5,332	5,398	-0.1	-1.2	0.1	5,381	5,373	5,386	5,404	-0.4
Industrial machinery.....	11,106	11,055	10,951	0.5	0.9	0.4	11,430	11,136	10,563	10,903	4.8
Photographic equipment.....	1,503	1,505	1,509	-0.1	-0.3	-1.2	1,473	1,531	1,527	1,521	-3.2
Ventilation, heating, air-conditioning, and refrigeration equipment.....	10,377	10,123	10,248	2.5	-1.2	-0.3	10,428	10,577	10,905	10,331	0.9
Metalworking machinery.....	7,741	7,735	7,739	0.1	-0.1	0.2	7,778	7,810	7,853	7,558	2.9
Turbines, generators, and other power transmission equipment.....	12,809	12,749	12,811	0.5	-0.5	0.2	12,887	12,947	12,985	12,790	0.8
Material handling equipment.....	9,638	9,661	9,579	-0.2	0.9	0.0	9,556	9,635	9,540	9,139	4.6
Computers and electronic products <sup>2</sup> .....	67,127	67,003	66,893	0.2	0.2	0.0	66,686	67,466	67,041	66,402	0.4
Computers.....	2,715	2,661	2,649	2.0	0.5	-0.1	2,796	2,730	2,654	2,553	9.5
Computer storage devices.....	1,162	1,144	1,147	1.6	-0.3	-2.3	1,128	1,142	1,108	1,033	9.2
Other peripheral equipment.....	693	669	659	3.6	1.5	-7.2	693	687	649	708	-2.1
Nondefense communications equipment.....	5,902	5,900	5,903	0.0	-0.1	-0.3	5,866	5,993	5,971	6,024	-2.6
Defense communications equipment.....	872	885	892	-1.5	-0.8	-0.3	872	885	892	899	-3.0
Audio and video equipment.....	772	769	769	0.4	0.0	0.5	771	786	801	782	-1.4
Electronic components.....	12,915	13,034	12,958	-0.9	0.6	0.5	12,670	12,964	13,139	12,992	-2.5
Nondefense search and navigation equipment.....	5,259	5,195	5,152	1.2	0.8	0.5	5,201	5,138	5,122	4,958	4.9
Defense search and navigation equipment.....	4,027	4,046	4,064	-0.5	-0.4	-0.1	4,034	4,183	4,152	4,079	-1.1
Electromedical, measuring and control instruments.....	23,428	23,325	23,310	0.4	0.1	0.1	23,370	23,599	23,389	23,197	0.7
Electrical equipment, appliances, and components.....	28,839	28,644	28,466	0.7	0.6	0.2	29,091	29,144	28,789	28,744	1.2
Electric lighting equipment.....	2,853	2,848	2,863	0.2	-0.5	-0.1	2,843	2,840	2,853	2,825	0.6
Household appliances.....	3,784	3,740	3,700	1.2	1.1	1.6	3,845	3,853	3,766	3,634	5.8
Electrical equipment.....	10,115	10,029	9,976	0.9	0.5	0.0	10,125	10,189	10,065	9,833	3.0
Batteries.....	3,885	3,869	3,852	0.4	0.4	1.3	4,042	4,034	3,935	3,913	3.3
Transportation equipment.....	188,249	188,567	188,353	-0.2	0.1	0.1	186,922	189,451	189,300	184,218	1.5
Automobiles.....	8,886	9,166	9,027	-3.1	1.5	0.6	8,833	9,190	8,805	9,065	-2.6
Light trucks and utility vehicles.....	10,857	10,952	10,973	-0.9	-0.2	0.3	10,052	11,340	11,147	10,511	-4.4
Heavy duty trucks.....	3,271	3,281	3,322	-0.3	-1.2	-0.4	3,301	3,377	3,359	3,454	-4.4
Motor vehicle bodies, parts, and trailers.....	43,323	43,014	42,861	0.7	0.4	0.2	42,744	42,655	43,032	42,253	1.2
Nondefense aircraft and parts.....	84,802	85,051	85,138	-0.3	-0.1	-0.3	84,842	85,477	85,724	83,580	1.5
Defense aircraft and parts.....	15,396	15,392	15,408	0.0	-0.1	1.3	15,380	15,445	15,476	14,842	3.6
Ships and boats.....	7,061	6,956	7,108	1.5	-2.1	-0.5	7,171	7,049	7,167	6,647	7.9
Furniture and related products.....	10,966	10,929	10,972	0.3	-0.4	0.3	11,166	11,115	11,065	10,825	3.2
Miscellaneous durable goods.....	31,786	31,716	31,584	0.2	0.4	0.4	31,559	31,752	31,574	30,835	2.3
Nonurable goods industries.....	356,969	356,315	356,590	0.2	-0.1	-0.4	356,870	358,428	359,782	355,635	0.3
Food products.....	74,237	74,219	74,229	0.0	0.0	-0.1	72,955	72,753	73,763	73,874	-1.2
Grain and oilseed milling.....	7,565	7,553	7,410	0.2	1.9	0.3	7,464	7,289	7,362	7,755	-3.8
Dairy products.....	11,760	11,783	11,740	-0.2	0.4	-0.5	12,224	12,173	12,047	12,075	1.2
Meat, poultry, and seafood products.....	13,103	13,047	13,066	0.4	-0.1	-0.4	12,814	12,823	12,965	13,036	-1.7
Beverage and tobacco products.....	34,266	34,045	33,707	0.6	1.0	0.0	34,273	34,259	34,104	32,683	4.9
Beverages.....	30,659	30,465	30,180	0.6	0.9	0.1	30,801	30,747	30,578	29,222	5.4
Tobacco.....	3,607	3,580	3,527	0.8	1.5	-0.9	3,472	3,512	3,526	3,461	0.3
Textile mills.....	3,393	3,395	3,395	-0.1	0.0	-0.1	3,404	3,410	3,401	3,396	0.2
Textile products.....	3,707	3,692	3,680	0.4	0.3	0.1	3,678	3,669	3,660	3,569	3.1
Apparel.....	1,953	1,968	1,983	-0.8	-0.8	-0.4	1,997	1,938	1,920	2,018	-1.0
Leather and allied products.....	1,027	1,041	1,063	-1.3	-2.1	2.2	1,032	1,037	1,056	973	6.1
Paper products.....	21,101	21,032	21,004	0.3	0.1	0.1	21,117	21,156	21,031	20,463	3.2
Pulp, paper, and paperboard mills.....	6,437	6,381	6,375	0.9	0.1	0.0	6,438	6,419	6,406	6,304	2.1
Paperboard containers.....	8,147	8,141	8,129	0.1	0.1	0.6	8,121	8,177	8,067	7,783	4.3
Printing.....	7,570	7,553	7,564	0.2	-0.1	-0.1	7,561	7,543	7,600	7,308	3.5
Petroleum and coal products.....	44,145	43,923	44,547	0.5	-1.4	-2.7	45,061	45,665	46,302	46,821	-3.8
Petroleum refineries.....	36,872	36,663	37,294	0.6	-1.7	-3.6	37,672	38,220	38,917	39,947	-5.7
Chemical products.....	130,234	130,064	130,101	0.1	0.0	-0.1	130,552	131,360	131,341	128,990	1.2
Pesticides, fertilizers, and other agricultural chemicals.....	6,951	6,849	6,793	1.5	0.8	1.2	6,723	6,829	6,871	6,473	3.9
Pharmaceuticals and medicines.....	58,834	58,713	58,713	0.2	0.0	0.6	59,736	59,480	59,414	58,544	2.0
Paints, coatings, and adhesives.....	6,132	6,175	6,127	-0.7	0.8	0.6	6,175	6,280	6,259	5,984	3.2
Plastics and rubber products.....	35,336	35,383	35,317	-0.1	0.2	-0.4	35,240	35,638	35,604	35,540	-0.8

<sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDBRB-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, June Full Report, August 4, 2025. Information on data sources and methodology can be found on our website at

<[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.

**Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series<sup>1,2</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly			Year to date		% Change <sup>6</sup> 2025/ 2024	
	June 2025 <sup>p</sup>	May 2025 <sup>f</sup>	Apr. 2025	May - June	Apr. - May	Mar. - Apr.	June 2025 <sup>p</sup>	May 2025 <sup>f</sup>	Apr. 2025	June 2024	2025 <sup>p</sup>		2024
<b>SHIPMENTS</b>													
All manufacturing industries.....	602,411	599,560	598,633	0.5	0.2	-0.3	629,264	608,381	598,594	612,870	3,580,445	3,543,375	1.0
Construction materials and supplies.....	67,629	67,668	68,056	-0.1	-0.6	-0.6	73,059	71,027	69,812	71,612	405,504	405,845	-0.1
Information technology.....	26,242	26,297	26,052	-0.2	0.9	-0.6	28,954	25,141	24,202	27,329	152,834	147,450	3.7
Computers and related products.....	2,400	2,442	2,497	-1.7	-2.2	5.4	2,845	2,425	2,325	2,486	14,085	12,369	13.9
Motor vehicle and parts.....	66,117	65,342	64,952	1.2	0.6	-2.9	68,343	67,243	65,635	67,397	394,666	401,911	-1.8
Capital goods.....	102,042	101,630	101,261	0.4	0.4	3.1	112,629	99,999	96,731	105,687	595,498	562,717	5.8
Nondefense capital goods <sup>3</sup> .....	86,528	87,275	87,349	-0.9	-0.1	3.4	96,740	85,809	83,439	92,179	511,946	484,506	5.7
Excluding aircraft.....	75,910	75,662	75,354	0.3	0.4	-0.2	82,296	75,074	73,433	79,071	450,372	447,653	0.6
Defense capital goods <sup>4</sup> .....	15,514	14,355	13,912	8.1	3.2	1.3	15,889	14,190	13,292	13,508	83,552	78,211	6.8
Consumer goods.....	246,117	243,641	243,109	1.0	0.2	-1.8	250,688	247,547	244,266	250,024	1,457,529	1,473,704	-1.1
Consumer durable goods.....	48,247	47,305	46,998	2.0	0.7	-3.9	50,042	48,518	46,749	49,762	283,030	289,514	-2.2
Consumer nondurable goods.....	197,870	196,336	196,111	0.8	0.1	-1.3	200,646	199,029	197,517	200,262	1,174,499	1,184,190	-0.8
<b>NEW ORDERS</b>													
All manufacturing industries <sup>5</sup> .....	611,682	642,533	593,537	-4.8	8.3	-3.9	637,580	647,707	592,272	598,018	3,642,414	3,509,110	3.8
Construction materials and supplies.....	67,727	67,572	68,185	0.2	-0.9	-0.7	72,826	71,846	71,163	71,296	411,280	409,683	0.4
Information technology.....	26,130	26,056	25,611	0.3	1.7	0.6	28,524	24,057	23,592	27,321	151,399	148,450	2.0
Computers and related products.....	2,390	2,481	2,448	-3.7	1.3	5.8	2,835	2,464	2,276	2,521	14,079	12,427	13.3
Motor vehicle and parts.....	66,075	65,320	64,714	1.2	0.9	-3.2	67,284	66,452	64,876	66,133	393,314	400,335	-1.8
Capital goods.....	116,388	150,012	100,888	-22.4	48.7	-15.1	128,128	144,414	94,803	97,032	677,415	551,382	22.9
Nondefense capital goods <sup>3</sup> .....	99,178	130,657	87,169	-24.1	49.9	-19.2	109,167	126,861	82,864	81,987	593,377	477,974	24.1
Excluding aircraft.....	75,427	76,049	74,631	-0.8	1.9	-1.5	80,303	74,388	74,033	76,735	455,096	446,121	2.0
Defense capital goods <sup>4</sup> .....	17,210	19,355	13,719	-11.1	41.1	26.8	18,961	17,553	11,939	15,045	84,038	73,408	14.5
Consumer goods.....	246,174	243,662	243,147	1.0	0.2	-1.7	250,444	247,440	244,311	249,730	1,457,708	1,473,928	-1.1
Consumer durable goods.....	48,304	47,326	47,036	2.1	0.6	-3.6	49,798	48,411	46,794	49,468	283,209	289,738	-2.3
Consumer nondurable goods.....	197,870	196,336	196,111	0.8	0.1	-1.3	200,646	199,029	197,517	200,262	1,174,499	1,184,190	-0.8
<b>UNFILLED ORDERS</b>													
All manufacturing industries <sup>5</sup> .....	1,469,919	1,455,660	1,407,699	1.0	3.4	0.0	1,472,516	1,459,485	1,415,855	1,373,981	(X)	(X)	7.2
Construction materials and supplies.....	114,668	114,570	114,666	0.1	-0.1	0.1	116,982	117,215	116,396	116,801	(X)	(X)	0.2
Information technology.....	149,222	149,334	149,575	-0.1	-0.2	-0.3	149,194	149,624	150,708	149,410	(X)	(X)	-0.1
Computers and related products.....	1,911	1,921	1,882	-0.5	2.1	-2.5	1,911	1,921	1,882	1,993	(X)	(X)	-4.1
Motor vehicle and parts.....	40,988	41,030	41,052	-0.1	-0.1	-0.6	40,269	41,328	42,119	42,179	(X)	(X)	-4.5
Capital goods.....	1,076,639	1,062,293	1,013,911	1.4	4.8	0.0	1,077,231	1,061,732	1,017,317	981,077	(X)	(X)	9.8
Nondefense capital goods <sup>3</sup> .....	871,448	858,798	815,416	1.5	5.3	0.0	871,491	859,064	818,012	787,152	(X)	(X)	10.7
Excluding aircraft.....	300,367	300,850	300,463	-0.2	0.1	-0.2	301,192	303,185	303,871	300,874	(X)	(X)	0.1
Defense capital goods <sup>4</sup> .....	205,191	203,495	198,495	0.8	2.5	-0.1	205,740	202,668	199,305	193,925	(X)	(X)	6.1
Consumer goods.....	14,483	14,426	14,405	0.4	0.1	0.3	14,284	14,528	14,635	13,889	(X)	(X)	2.8
Consumer durable goods.....	14,483	14,426	14,405	0.4	0.1	0.3	14,284	14,528	14,635	13,889	(X)	(X)	2.8
<b>TOTAL INVENTORIES</b>													
All manufacturing industries.....	945,598	944,036	943,249	0.2	0.1	-0.1	944,809	950,793	950,143	934,908	(X)	(X)	1.1
Construction materials and supplies.....	107,612	107,262	107,222	0.3	0.0	0.3	107,765	108,610	108,806	105,908	(X)	(X)	1.8
Information technology.....	54,758	54,479	54,349	0.5	0.2	-0.2	54,639	55,126	54,649	54,485	(X)	(X)	0.3
Computers and related products.....	4,570	4,474	4,455	2.1	0.4	-1.8	4,617	4,559	4,411	4,294	(X)	(X)	7.5
Motor vehicle and parts.....	66,337	66,413	66,183	-0.1	0.3	0.2	64,930	66,562	66,343	65,283	(X)	(X)	-0.5
Capital goods.....	276,508	276,256	275,913	0.1	0.1	0.0	277,222	278,801	276,980	271,986	(X)	(X)	1.9
Nondefense capital goods <sup>3</sup> .....	249,827	249,625	249,349	0.1	0.1	-0.1	250,358	251,977	250,284	246,885	(X)	(X)	1.4
Excluding aircraft.....	183,103	182,532	182,075	0.3	0.3	0.0	183,477	184,281	182,687	179,952	(X)	(X)	2.0
Defense capital goods <sup>4</sup> .....	26,681	26,631	26,564	0.2	0.3	0.9	26,864	26,824	26,696	25,101	(X)	(X)	7.0
Consumer goods.....	274,955	274,647	274,777	0.1	0.0	-0.3	274,394	276,207	276,987	274,487	(X)	(X)	0.0
Consumer durable goods.....	47,924	48,206	48,019	-0.6	0.4	0.5	46,905	48,700	48,041	47,122	(X)	(X)	-0.5
Consumer nondurable goods.....	227,031	226,441	226,758	0.3	-0.1	-0.5	227,489	227,507	228,946	227,365	(X)	(X)	0.1

<sup>x</sup> Not Applicable

<sup>p</sup> Preliminary

<sup>f</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Topical series are regroupings of the separate industry categories.

<sup>3</sup> Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

<sup>4</sup> Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

<sup>5</sup> Estimates and percent changes exclude semiconductor industry data.

<sup>6</sup> Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDR-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, June Full Report, August 4, 2025. Information on data sources and methodology can be found on our website at <[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.

**Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group<sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				
	Monthly			Percent Change			Monthly				% Change June 2025/ 2024
	June 2025 <sup>p</sup>	May 2025 <sup>f</sup>	Apr. 2025	May - June	Apr. - May	Mar. - Apr.	June 2025 <sup>p</sup>	May 2025 <sup>f</sup>	Apr. 2025	June 2024	
<b>MATERIALS AND SUPPLIES</b>											
All manufacturing industries.....	351,796	351,205	351,239	0.2	0.0	0.2	350,942	351,783	352,500	345,925	1.5
Durable goods industries.....	222,010	221,423	221,001	0.3	0.2	0.6	221,417	221,590	221,370	218,541	1.3
Wood products.....	8,023	8,031	7,981	-0.1	0.6	0.7	7,817	7,828	7,836	7,801	0.2
Nonmetallic mineral products.....	8,196	8,228	8,261	-0.4	-0.4	0.3	8,219	8,294	8,303	8,029	2.4
Primary metals.....	20,567	20,555	20,443	0.1	0.5	1.0	20,678	20,700	20,498	19,678	5.1
Fabricated metal products.....	28,505	28,639	28,680	-0.5	-0.1	0.3	28,696	28,843	28,685	29,061	-1.3
Machinery.....	45,849	45,793	45,574	0.1	0.5	0.4	45,839	46,053	45,846	45,285	1.2
Computers and electronic products.....	31,809	31,646	31,703	0.5	-0.2	0.5	31,654	31,703	31,739	31,844	-0.6
Electrical equipment, appliances, and components.....	13,457	13,429	13,492	0.2	-0.5	0.6	13,498	13,555	13,585	13,345	1.1
Transportation equipment.....	48,676	48,201	47,951	1.0	0.5	1.2	48,059	47,594	47,862	46,514	3.3
Furniture and related products.....	5,714	5,731	5,738	-0.3	-0.1	0.3	5,822	5,891	5,865	5,532	5.2
Miscellaneous products.....	11,214	11,170	11,178	0.4	-0.1	-0.4	11,135	11,129	11,151	11,452	-2.8
Nondurable goods industries.....	129,786	129,782	130,238	0.0	-0.4	-0.4	129,525	130,193	131,130	127,384	1.7
Food products.....	30,698	30,534	30,536	0.5	0.0	0.5	30,447	30,154	30,434	28,871	5.5
Beverage and tobacco products.....	7,226	7,213	7,104	0.2	1.5	-2.2	7,083	7,176	7,127	6,727	5.3
Textiles.....	1,467	1,461	1,447	0.4	1.0	-0.3	1,469	1,459	1,445	1,444	1.7
Textile products.....	1,646	1,647	1,650	-0.1	-0.2	1.1	1,642	1,644	1,638	1,604	2.4
Apparel.....	697	694	689	0.4	0.7	0.6	712	682	674	696	2.3
Leather and allied products.....	314	315	324	-0.3	-2.8	1.6	316	312	322	328	-3.7
Paper products.....	10,740	10,727	10,806	0.1	-0.7	0.0	10,697	10,718	10,792	10,317	3.7
Printing.....	4,350	4,313	4,287	0.9	0.6	-0.3	4,344	4,282	4,296	4,112	5.6
Petroleum and coal products.....	12,613	12,858	13,309	-1.9	-3.4	-3.1	12,959	13,312	13,863	14,734	-12.0
Chemical products.....	44,663	44,667	44,779	0.0	-0.3	0.0	44,567	45,057	45,203	43,599	2.2
Plastics and rubber products.....	15,372	15,353	15,307	0.1	0.3	-0.6	15,289	15,397	15,336	14,952	2.3
<b>WORK IN PROCESS</b>											
All manufacturing industries.....	261,691	260,916	261,126	0.3	-0.1	-0.3	262,187	262,634	263,344	256,851	2.1
Durable goods industries.....	199,293	199,062	199,242	0.1	-0.1	0.1	199,805	200,817	200,662	194,344	2.8
Wood products.....	2,767	2,816	2,772	-1.7	1.6	1.7	2,735	2,787	2,797	2,509	9.0
Nonmetallic mineral products.....	2,361	2,363	2,370	-0.1	-0.3	0.7	2,375	2,419	2,436	2,159	10.0
Primary metals.....	13,685	13,600	13,588	0.6	0.1	-0.6	13,814	13,771	13,811	13,438	2.8
Fabricated metal products.....	18,653	18,632	18,592	0.1	0.2	0.3	18,658	18,869	18,739	18,548	0.6
Machinery.....	25,910	25,591	25,696	1.2	-0.4	1.3	26,216	26,008	25,674	24,134	8.6
Computers and electronic products.....	18,222	18,383	18,369	-0.9	0.1	0.5	18,000	18,695	18,594	17,953	0.3
Electrical equipment, appliances, and components.....	5,719	5,669	5,470	0.9	3.6	-0.6	5,854	5,833	5,550	5,576	5.0
Transportation equipment.....	105,273	105,333	105,734	-0.1	-0.4	-0.2	105,420	105,722	106,393	103,171	2.2
Furniture and related products.....	1,429	1,435	1,438	-0.4	-0.2	-1.2	1,459	1,438	1,424	1,566	-6.8
Miscellaneous products.....	5,274	5,240	5,213	0.6	0.5	0.5	5,274	5,275	5,244	5,290	-0.3
Nondurable goods industries.....	62,398	61,854	61,884	0.9	0.0	-1.8	62,382	61,817	62,682	62,507	-0.2
Food products.....	4,986	5,047	5,077	-1.2	-0.6	-3.0	4,703	4,708	4,915	5,649	-16.7
Beverage and tobacco products.....	13,267	13,118	13,010	1.1	0.8	0.0	13,232	13,096	13,142	12,542	5.5
Textiles.....	555	551	558	0.7	-1.3	-0.2	557	557	564	569	-2.1
Textile products.....	513	513	510	0.0	0.6	0.6	507	506	507	509	-0.4
Apparel.....	239	241	245	-0.8	-1.6	-2.0	247	242	238	295	-16.3
Leather and allied products.....	122	123	119	-0.8	3.4	4.4	124	122	117	113	9.7
Paper products.....	2,165	2,153	2,151	0.6	0.1	0.2	2,182	2,175	2,171	2,150	1.5
Printing.....	1,324	1,325	1,327	-0.1	-0.2	0.6	1,292	1,317	1,319	1,252	3.2
Petroleum and coal products.....	11,688	11,342	11,305	3.1	0.3	-3.0	11,575	11,679	11,834	11,214	3.2
Chemical products.....	23,232	23,103	23,174	0.6	-0.3	-2.7	23,713	23,043	23,447	23,836	-0.5
Plastics and rubber products.....	4,307	4,338	4,408	-0.7	-1.6	0.0	4,250	4,372	4,428	4,378	-2.9
<b>FINISHED GOODS</b>											
All manufacturing industries.....	332,111	331,915	330,884	0.1	0.3	-0.2	331,680	336,376	334,299	332,132	-0.1
Durable goods industries.....	167,326	167,236	166,416	0.1	0.5	-0.5	166,717	169,958	168,329	166,388	0.2
Wood products.....	7,713	7,655	7,553	0.8	1.4	0.7	7,676	7,768	7,754	7,443	3.1
Nonmetallic mineral products.....	9,509	9,392	9,440	1.2	-0.5	-0.5	9,599	9,603	9,598	9,450	1.6
Primary metals.....	12,937	12,812	12,776	1.0	0.3	-0.7	12,947	13,026	13,056	13,762	-5.9
Fabricated metal products.....	26,599	26,382	26,261	0.8	0.5	-0.2	26,822	26,824	26,672	26,105	2.7
Machinery.....	30,388	30,373	30,404	0.0	-0.1	-1.2	30,424	30,644	30,887	30,847	-1.4
Computers and electronic products.....	17,096	16,974	16,821	0.7	0.9	-1.4	17,032	17,068	16,708	16,605	2.6
Electrical equipment, appliances, and components.....	9,663	9,546	9,504	1.2	0.4	0.0	9,739	9,756	9,654	9,823	-0.9
Transportation equipment.....	34,300	35,033	34,668	-2.1	1.1	-0.7	33,443	36,135	35,045	34,533	-3.2
Furniture and related products.....	3,823	3,763	3,796	1.6	-0.9	1.1	3,885	3,786	3,776	3,727	4.2
Miscellaneous products.....	15,298	15,306	15,193	-0.1	0.7	1.1	15,150	15,348	15,179	14,093	7.5
Nondurable goods industries.....	164,785	164,679	164,468	0.1	0.1	0.1	164,963	166,418	165,970	165,744	-0.5
Food products.....	38,553	38,638	38,616	-0.2	0.1	-0.2	37,805	37,891	38,414	39,354	-3.9
Beverage and tobacco products.....	13,773	13,714	13,593	0.4	0.9	1.3	13,958	13,987	13,835	13,414	4.1
Textiles.....	1,371	1,383	1,390	-0.9	-0.5	0.3	1,378	1,394	1,392	1,383	-0.4
Textile products.....	1,548	1,532	1,520	1.0	0.8	-1.1	1,529	1,519	1,515	1,456	5.0
Apparel.....	1,017	1,033	1,049	-1.5	-1.5	-0.7	1,038	1,014	1,008	1,027	1.1
Leather and allied products.....	591	603	620	-2.0	-2.7	2.1	592	603	617	532	11.3
Paper products.....	8,196	8,152	8,047	0.5	1.3	0.1	8,238	8,263	8,068	7,996	3.0
Printing.....	1,896	1,915	1,950	-1.0	-1.8	-0.2	1,925	1,944	1,985	1,944	-1.0
Petroleum and coal products.....	19,844	19,723	19,933	0.6	-1.1	-2.4	20,527	20,674	20,605	20,873	-1.7
Chemical products.....	62,339	62,294	62,148	0.1	0.2	0.9	62,272	63,260	62,691	61,555	1.2
Plastics and rubber products.....	15,657	15,692	15,602	-0.2	0.6	-0.4	15,701	15,869	15,840	16,210	-3.1

<sup>p</sup> Preliminary

<sup>f</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDBR-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, June Full Report, August 4, 2025. Information on data sources and methodology can be found on our website at

<[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.

**Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group <sup>1</sup>**

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Inventory/Shipments ratio				Unfilled Orders/Shipments ratio <sup>2</sup>			
	Jun 2025 <sup>a</sup>	May 2025 <sup>c</sup>	Apr 2025	Mar 2025	Jun 2025 <sup>b</sup>	May 2025 <sup>c</sup>	Apr 2025	Mar 2025
All manufacturing industries <sup>3</sup> .....	1.57	1.57	1.58	1.57	(X)	(X)	(X)	(X)
Durable goods industries <sup>3</sup> .....	1.95	1.95	1.95	1.96	7.03	6.98	6.77	6.86
Wood products.....	1.36	1.36	1.33	1.30	(X)	(X)	(X)	(X)
Nonmetallic mineral products.....	1.40	1.39	1.39	1.38	(X)	(X)	(X)	(X)
Primary metals.....	1.78	1.79	1.79	1.78	1.69	1.70	1.71	1.69
Fabricated metal products.....	1.82	1.82	1.82	1.82	3.91	3.90	3.90	3.89
Machinery.....	2.67	2.68	2.67	2.68	4.10	4.14	4.13	4.16
Computers and electronic products <sup>4</sup> .....	2.12	2.12	2.14	2.13	5.94	5.98	6.04	6.01
Electrical equipment, appliances, and components.....	1.66	1.66	1.64	1.64	4.17	4.20	4.14	4.13
Transportation equipment.....	1.90	1.92	1.93	1.95	14.48	14.22	13.50	14.21
Furniture and related products.....	1.45	1.44	1.46	1.45	1.94	1.94	1.97	1.95
Miscellaneous products.....	2.31	2.29	2.29	2.26	(X)	(X)	(X)	(X)
Nondurable goods industries.....	1.19	1.19	1.20	1.19	(X)	(X)	(X)	(X)
Food products.....	0.83	0.83	0.83	0.83	(X)	(X)	(X)	(X)
Beverage and tobacco products.....	1.91	1.93	1.90	1.92	(X)	(X)	(X)	(X)
Textiles.....	1.66	1.68	1.68	1.66	(X)	(X)	(X)	(X)
Textile products.....	2.04	2.04	2.02	2.02	(X)	(X)	(X)	(X)
Apparel.....	2.58	2.58	2.55	2.52	(X)	(X)	(X)	(X)
Leather and allied products.....	2.16	2.22	2.38	2.20	(X)	(X)	(X)	(X)
Paper products.....	1.13	1.12	1.12	1.11	(X)	(X)	(X)	(X)
Printing.....	1.02	1.02	1.03	1.03	(X)	(X)	(X)	(X)
Petroleum and coal products.....	0.80	0.81	0.82	0.80	(X)	(X)	(X)	(X)
Chemical products.....	1.61	1.61	1.62	1.62	(X)	(X)	(X)	(X)
Plastics and rubber products.....	1.40	1.41	1.40	1.41	(X)	(X)	(X)	(X)

X Not Applicable

<sup>a</sup> Preliminary

<sup>b</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>c</sup> Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

<sup>4</sup> Unfilled orders to shipments ratio excludes semiconductor manufacturing.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data [Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDRB-FY25-0224].

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, June Full Report, August 4, 2025. Information on data sources and methodology can be found on our website at <[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.

**Table 8. Revisions to Previously Published Monthly Percent Changes <sup>1</sup>**

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Shipments		New Orders		Unfilled Orders		Inventories	
	Jun <sup>2</sup> 2025	Jun <sup>3</sup> 2024- May 2025	Jun <sup>2</sup> 2025	Jun <sup>3</sup> 2024- May 2025	Jun <sup>2</sup> 2025	Jun <sup>3</sup> 2024- May 2025	Jun <sup>2</sup> 2025	Jun <sup>3</sup> 2024- May 2025
All manufacturing industries.....	(X)	0.1	(X)	0.3	(X)	0.1	(X)	0.0
Durable goods industries.....	0.0	0.1	-0.1	0.4	0.0	0.1	0.0	0.1
Wood products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.2
Nonmetallic mineral products.....	(X)	0.6	(X)	(NA)	(X)	(NA)	(X)	0.2
Primary metals.....	0.0	0.3	0.0	0.3	0.0	0.1	0.1	0.1
Fabricated metal products.....	0.0	0.2	-0.1	0.3	0.0	0.1	0.0	0.0
Machinery.....	0.0	0.1	-0.1	0.4	0.0	0.1	0.0	0.1
Computers and electronic products.....	0.2	0.2	0.0	0.3	0.0	0.1	0.1	0.1
Electrical equipment, appliances, and components.....	-0.1	0.2	0.0	0.4	0.0	0.2	0.1	0.2
Transportation equipment.....	0.0	0.2	0.0	1.2	0.0	0.2	-0.1	0.1
Furniture and related products.....	(X)	0.2	(X)	0.4	(X)	0.3	(X)	0.2
Miscellaneous products.....	(X)	0.2	(X)	0.2	(X)	0.1	(X)	0.0
Nondurable goods industries.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.1
Food products.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.2
Beverage and tobacco products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.2
Textiles.....	(X)	0.6	(X)	(NA)	(X)	(NA)	(X)	0.1
Textile products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.1
Apparel.....	(X)	1.1	(X)	(NA)	(X)	(NA)	(X)	0.2
Leather and allied products.....	(X)	1.3	(X)	(NA)	(X)	(NA)	(X)	0.5
Paper products.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.1
Printing.....	(X)	0.4	(X)	(NA)	(X)	(NA)	(X)	0.2
Petroleum and coal products.....	(X)	0.4	(X)	(NA)	(X)	(NA)	(X)	0.2
Chemical products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.1
Plastics and rubber products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.1

X Not Applicable

NA Not Available

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters.

Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> The current month revisions are the difference between the advance percent change and the percent change as shown in this publication.

<sup>3</sup> The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent change revisions for the durable goods industries are shown in the advance report for the month.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

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