

FOR RELEASE AT 8:30 AM EDT, WEDNESDAY, SEPTEMBER 17, 2025

**MONTHLY NEW RESIDENTIAL CONSTRUCTION, AUGUST 2025**

Release Number: CB25-143

**September 17, 2025** - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for August 2025:



**NEW RESIDENTIAL  
CONSTRUCTION  
AUGUST 2025**

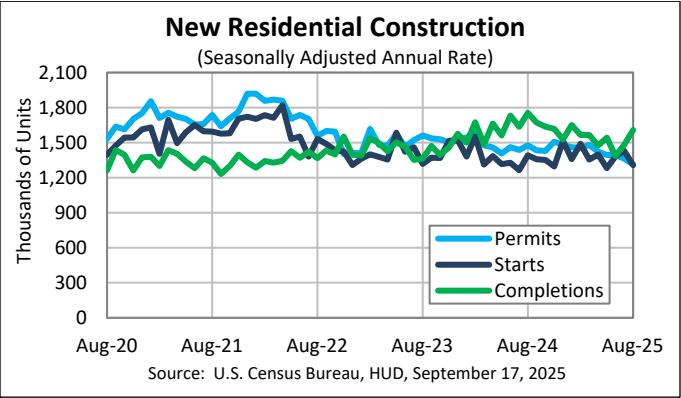
**Building Permits: 1,312,000**

**Housing Starts: 1,307,000**

**Housing Completions: 1,608,000**

**Next Release: October 17, 2025**

Seasonally Adjusted Annual Rate (SAAR)  
Source: U.S. Census Bureau, HUD, September 17, 2025



**Building Permits**

Privately-owned housing units authorized by building permits in August were at a seasonally adjusted annual rate of 1,312,000. This is 3.7 percent below the revised July rate of 1,362,000 and is 11.1 percent below the August 2024 rate of 1,476,000. Single-family authorizations in August were at a rate of 856,000; this is 2.2 percent below the revised July figure of 875,000. Authorizations of units in buildings with five units or more were at a rate of 403,000 in August.

**Housing Starts**

Privately-owned housing starts in August were at a seasonally adjusted annual rate of 1,307,000. This is 8.5 percent ( $\pm 10.7$  percent)\* below the revised July estimate of 1,429,000 and is 6.0 percent ( $\pm 9.7$  percent)\* below the August 2024 rate of 1,391,000. Single-family housing starts in August were at a rate of 890,000; this is 7.0 percent ( $\pm 8.2$  percent)\* below the revised July figure of 957,000. The August rate for units in buildings with five units or more was 403,000.

**Housing Completions**

Privately-owned housing completions in August were at a seasonally adjusted annual rate of 1,608,000. This is 8.4 percent ( $\pm 19.2$  percent)\* above the revised July estimate of 1,483,000, but is 8.4 percent ( $\pm 22.4$  percent)\* below the August 2024 rate of 1,755,000. Single-family housing completions in August were at a rate of 1,090,000; this is 6.7 percent ( $\pm 11.7$  percent)\* above the revised July rate of 1,022,000. The August rate for units in buildings with five units or more was 503,000.

**Data Inquiries**  
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The September report is scheduled for release on October 17, 2025. View the full schedule in the Economic Briefing Room: <[www.census.gov/economic-indicators/](http://www.census.gov/economic-indicators/)>. The full text and tables for this release can be found at <[www.census.gov/construction/nrc/](http://www.census.gov/construction/nrc/)>.

## EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and six months for total completions. The statistics in Table 1 in this release are based on a non-probability sample and not subject to sampling error. They are, however, still subject to nonsampling error. The total quantity response rate for these estimates is 76.7%. The statistics in Tables 2-5 in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as “2.5 percent ( $\pm 3.2$  percent) above” appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 1.2 percent or less. Explanations of confidence intervals and sampling variability can be found on our website. <[www.census.gov/construction/nrc/methodology.html](http://www.census.gov/construction/nrc/methodology.html)>

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Disclosure Review Board (DRB) approval number: CBDRB-FY25-0286).

## API

The Census Bureau’s application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<[www.census.gov/developers/](http://www.census.gov/developers/)>

## FRED Mobile App



Receive the latest updates on the nation’s key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau’s 13 economic indicators.

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\* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

### Data Inquiries

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U.S. Department of Commerce  
U.S. CENSUS BUREAU  
[census.gov](http://census.gov)



## New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 1a - Seasonally adjusted annual rate**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
August .....	1,476	967	57	452	142	63	209	123	813	575	312	206
September .....	1,434	962	60	412	123	59	204	128	769	556	338	219
October .....	1,428	967	53	408	137	63	200	127	761	563	330	214
November .....	1,508	973	51	484	134	57	221	128	814	575	339	213
December .....	1,480	989	57	434	144	60	221	126	804	591	311	212
<b>2025</b>												
January .....	1,460	988	56	416	133	60	220	132	796	567	311	229
February .....	1,454	992	58	404	117	61	239	127	803	591	295	213
March .....	1,481	972	58	451	119	69	209	129	834	570	319	204
April .....	1,422	923	61	438	136	60	194	125	762	541	330	197
May .....	1,394	899	53	442	123	56	217	126	742	529	312	188
June .....	1,393	866	50	477	103	55	218	122	775	517	297	172
July (r) .....	1,362	875	55	432	125	56	221	123	742	521	274	175
<b>August (p) .....</b>	<b>1,312</b>	<b>856</b>	<b>53</b>	<b>403</b>	<b>121</b>	<b>55</b>	<b>200</b>	<b>125</b>	<b>691</b>	<b>513</b>	<b>300</b>	<b>163</b>
Percent Change <sup>1</sup>												
<b>Aug. 2025 from Jul. 2025 .....</b>	<b>-3.7%</b>	<b>-2.2%</b>	<b>-3.6%</b>	<b>-6.7%</b>	<b>-3.2%</b>	<b>-1.8%</b>	<b>-9.5%</b>	<b>1.6%</b>	<b>-6.9%</b>	<b>-1.5%</b>	<b>9.5%</b>	<b>-6.9%</b>
<b>Aug. 2025 from Aug. 2024 .....</b>	<b>-11.1%</b>	<b>-11.5%</b>	<b>-7.0%</b>	<b>-10.8%</b>	<b>-14.8%</b>	<b>-12.7%</b>	<b>-4.3%</b>	<b>1.6%</b>	<b>-15.0%</b>	<b>-10.8%</b>	<b>-3.8%</b>	<b>-20.9%</b>

**Table 1b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023 Annual .....	1,511.1	920.0	54.7	536.4	140.8	55.5	195.1	114.0	829.9	556.5	345.3	194.0
2024 Annual .....	1,478.0	981.9	54.5	441.6	142.0	59.1	203.7	125.0	805.0	583.3	327.3	214.5
2024 Year to date .....	1,014.5	685.2	36.6	292.8	96.5	40.5	133.0	84.0	563.4	411.3	221.5	149.3
2025 Year to date .....	964.2	637.5	37.0	289.8	80.8	39.2	141.3	85.2	531.9	379.4	210.1	133.6
<b>Year to date percent change<sup>1</sup> .....</b>	<b>-5.0%</b>	<b>-7.0%</b>	<b>1.1%</b>	<b>-1.0%</b>	<b>-16.3%</b>	<b>-3.2%</b>	<b>6.2%</b>	<b>1.4%</b>	<b>-5.6%</b>	<b>-7.8%</b>	<b>-5.2%</b>	<b>-10.5%</b>
<b>2024</b>												
August .....	132.5	85.8	5.3	41.4	12.3	5.8	19.9	11.5	72.9	50.1	27.4	18.4
September .....	113.9	76.4	4.7	32.8	9.9	4.9	18.3	11.6	59.3	42.9	26.4	17.0
October .....	125.4	83.9	5.0	36.6	10.8	5.6	20.5	12.5	65.7	47.7	28.4	18.1
November .....	107.7	66.2	3.9	37.6	10.7	4.1	16.6	8.9	54.8	38.7	25.6	14.5
December .....	112.9	67.8	4.0	41.1	13.5	4.3	14.2	7.5	60.0	41.1	25.2	14.9
<b>2025</b>												
January .....	111.5	73.1	4.2	34.2	9.8	4.4	12.9	7.3	66.0	44.8	22.8	16.6
February .....	106.4	73.9	4.0	28.5	7.6	4.1	14.2	7.6	62.8	46.4	21.9	15.7
March .....	124.2	84.5	4.9	34.9	10.3	5.5	16.9	10.6	70.1	50.5	26.9	17.9
April .....	129.9	88.3	5.7	36.0	10.8	5.5	18.3	12.6	71.1	51.6	29.8	18.6
May .....	124.9	84.1	4.9	36.0	10.8	5.2	20.8	12.4	65.2	48.8	28.1	17.7
June .....	128.5	79.9	4.3	44.3	10.1	5.1	20.8	11.8	70.0	46.8	27.6	16.1
July (r) .....	121.5	79.0	4.8	37.7	10.9	5.0	20.0	11.7	66.2	46.5	24.4	15.8
<b>August (p) .....</b>	<b>112.2</b>	<b>72.2</b>	<b>4.7</b>	<b>35.3</b>	<b>10.6</b>	<b>4.9</b>	<b>18.2</b>	<b>11.1</b>	<b>58.6</b>	<b>42.6</b>	<b>24.8</b>	<b>13.6</b>

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Computed using unrounded data

Note: Year-to-date permits estimates reflect revisions not distributed to months.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, September 17, 2025.

Additional information on the survey methodology may be found at [www.census.gov/construction/nrc/methodology.html](https://www.census.gov/construction/nrc/methodology.html).

## New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 2a - Seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
August .....	284	144	S	134	38	14	24	12	157	87	65	31
September .....	285	143	S	136	35	12	26	13	156	86	68	32
October .....	278	143	S	129	33	12	25	12	155	88	65	31
November .....	288	145	S	137	32	12	24	12	164	88	68	33
December .....	276	142	S	129	31	12	25	12	152	85	68	33
<b>2025</b>												
January .....	283	146	S	132	34	14	24	11	161	87	64	34
February .....	277	140	S	133	32	13	26	13	162	83	57	31
March .....	268	146	S	118	24	13	27	14	166	91	51	28
April .....	268	147	S	117	23	12	23	13	167	92	55	30
May .....	269	145	S	120	22	11	24	13	169	92	54	29
June (r) .....	263	140	S	120	17	9	26	11	168	93	52	27
July (r) .....	256	135	S	118	20	8	24	12	161	87	51	28
<b>August (p) .....</b>	<b>252</b>	<b>133</b>	<b>S</b>	<b>115</b>	<b>21</b>	<b>7</b>	<b>22</b>	<b>11</b>	<b>159</b>	<b>88</b>	<b>50</b>	<b>27</b>
Average RSE (%) <sup>1</sup> .....	6	7	X	10	30	25	17	9	7	9	10	10
Percent Change <sup>2</sup>												
<b>Aug. 2025 from Jul. 2025 .....</b>	<b>-1.6%</b>	<b>-1.5%</b>	<b>S</b>	<b>-2.5%</b>	<b>5.0%</b>	<b>-12.5%</b>	<b>-8.3%</b>	<b>-8.3%</b>	<b>-1.2%</b>	<b>1.1%</b>	<b>-2.0%</b>	<b>-3.6%</b>
90 percent confidence interval <sup>3</sup> .....	± 2.8	± 2.7	X	± 5.5	± 10.6	± 13.2	± 11.3	± 10.6	± 3.1	± 3.5	± 5.8	± 8.4
<b>Aug. 2025 from Aug. 2024 .....</b>	<b>-11.3%</b>	<b>-7.6%</b>	<b>S</b>	<b>-14.2%</b>	<b>-44.7%</b>	<b>-50.0%</b>	<b>-8.3%</b>	<b>-8.3%</b>	<b>1.3%</b>	<b>1.1%</b>	<b>-23.1%</b>	<b>-12.9%</b>
90 percent confidence interval <sup>3</sup> .....	± 5.5	± 6.7	X	± 8.2	± 11.2	± 20.0	± 20.8	± 20.3	± 8.3	± 10.4	± 10.7	± 14.7

**Table 2b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
August .....	283.5	146.1	6.0	131.4	37.0	14.0	24.1	12.0	157.7	89.3	64.7	30.9
September .....	279.0	139.4	6.1	133.5	32.3	11.6	26.2	12.7	154.9	84.8	65.6	30.2
October .....	279.1	143.8	6.3	128.9	30.2	11.3	23.7	12.1	159.8	89.9	65.4	30.5
November .....	276.9	137.0	6.0	133.9	29.7	11.2	22.3	10.1	158.3	84.7	66.5	31.0
December .....	273.6	134.5	4.9	134.2	31.4	11.3	21.8	9.5	151.5	81.7	68.9	31.9
<b>2025</b>												
January .....	285.7	144.8	5.1	135.8	34.6	13.4	24.0	10.4	162.0	87.0	65.1	34.1
February .....	278.8	139.5	4.4	134.9	33.9	13.0	27.9	12.8	159.8	82.4	57.1	31.2
March .....	271.1	146.8	3.9	120.4	24.8	13.0	27.4	14.9	167.8	90.4	51.2	28.4
April .....	274.9	151.9	4.4	118.6	22.3	12.1	26.6	15.6	170.7	93.1	55.4	31.2
May .....	272.7	150.7	4.1	117.9	22.4	12.0	24.9	13.7	171.0	95.4	54.3	29.6
June (r) .....	264.6	142.4	3.2	119.0	17.8	9.1	24.4	11.9	171.1	93.9	51.3	27.6
July (r) .....	253.4	137.4	3.1	112.9	20.2	8.4	22.0	11.6	159.8	89.8	51.4	27.7
<b>August (p) .....</b>	<b>249.5</b>	<b>133.8</b>	<b>3.5</b>	<b>112.2</b>	<b>20.7</b>	<b>7.1</b>	<b>22.1</b>	<b>11.4</b>	<b>156.9</b>	<b>88.3</b>	<b>49.8</b>	<b>26.9</b>
Average RSE (%) <sup>1</sup> .....	6	7	23	10	30	25	17	9	7	9	10	10

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Average relative standard error for the latest 6-month period

<sup>2</sup> Computed using unrounded data

<sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, September 17, 2025.

Additional information on the survey methodology may be found at [www.census.gov/construction/nrc/methodology.html](https://www.census.gov/construction/nrc/methodology.html).

## New Privately-Owned Housing Units Started

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 3a - Seasonally adjusted annual rate**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
August . . . . .	1,391	1,008	S	348	121	85	209	138	767	563	294	222
September . . . . .	1,357	1,043	S	299	166	94	179	133	723	588	289	228
October . . . . .	1,352	948	S	389	109	64	251	140	664	519	328	225
November . . . . .	1,295	1,014	S	266	124	58	172	136	711	608	288	212
December . . . . .	1,514	1,078	S	406	148	63	204	153	883	639	279	223
<b>2025</b>												
January . . . . .	1,358	1,000	S	334	94	47	179	133	698	546	387	274
February . . . . .	1,490	1,098	S	364	135	89	127	98	820	646	408	265
March . . . . .	1,355	948	S	393	148	66	223	129	696	530	288	223
April . . . . .	1,398	948	S	432	183	74	232	160	746	537	237	177
May . . . . .	1,282	949	S	313	104	67	183	138	699	533	296	211
June (r) . . . . .	1,382	925	S	433	173	61	191	153	707	513	311	198
July (r) . . . . .	1,429	957	S	453	98	52	247	122	844	599	240	184
<b>August (p) . . . . .</b>	<b>1,307</b>	<b>890</b>	<b>S</b>	<b>403</b>	<b>107</b>	<b>74</b>	<b>220</b>	<b>132</b>	<b>667</b>	<b>497</b>	<b>313</b>	<b>187</b>
Average RSE (%) <sup>1</sup> . . . . .	5	5	X	13	17	14	14	11	8	7	10	12
Percent Change <sup>2</sup>												
<b>Aug. 2025 from Jul. 2025 . . . . .</b>	<b>-8.5%</b>	<b>-7.0%</b>	<b>S</b>	<b>-11.0%</b>	<b>9.2%</b>	<b>42.3%</b>	<b>-10.9%</b>	<b>8.2%</b>	<b>-21.0%</b>	<b>-17.0%</b>	<b>30.4%</b>	<b>1.6%</b>
90 percent confidence interval <sup>3</sup> . . . . .	± 10.7	± 8.2	X	± 30.0	± 47.1	± 32.7	± 36.5	± 25.0	± 11.1	± 9.7	± 37.7	± 31.3
<b>Aug. 2025 from Aug. 2024 . . . . .</b>	<b>-6.0%</b>	<b>-11.7%</b>	<b>S</b>	<b>15.8%</b>	<b>-11.6%</b>	<b>-12.9%</b>	<b>5.3%</b>	<b>-4.3%</b>	<b>-13.0%</b>	<b>-11.7%</b>	<b>6.5%</b>	<b>-15.8%</b>
90 percent confidence interval <sup>3</sup> . . . . .	± 9.7	± 7.9	X	± 33.3	± 37.7	± 33.1	± 22.6	± 14.6	± 12.6	± 10.8	± 15.7	± 16.4

**Table 3b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023 Annual . . . . .	1,420.0	947.7	13.4	458.8	114.8	60.8	184.9	118.0	792.1	564.2	328.2	204.7
2024 Annual . . . . .	1,367.1	1,012.9	18.0	336.2	125.6	70.3	184.9	131.5	754.4	589.4	302.3	221.8
RSE (%) . . . . .	2	1	27	8	7	8	3	3	3	2	3	3
2024 Year to date . . . . .	928.7	692.6	12.0	224.0	80.4	47.0	118.4	85.4	520.0	406.1	209.9	154.1
2025 Year to date . . . . .	935.2	658.6	13.4	263.2	87.1	43.9	136.2	90.8	501.8	377.0	210.1	147.0
RSE (%) . . . . .	2	2	28	6	4	4	5	4	3	2	4	5
<b>Year to date percent change<sup>2</sup> . . . . .</b>	<b>0.7%</b>	<b>-4.9%</b>	<b>11.5%</b>	<b>17.5%</b>	<b>8.3%</b>	<b>-6.6%</b>	<b>15.0%</b>	<b>6.2%</b>	<b>-3.5%</b>	<b>-7.2%</b>	<b>0.1%</b>	<b>-4.6%</b>
90 percent confidence interval <sup>3</sup> . . . . .	± 3.0	± 3.0	± 26.1	± 12.8	± 12.5	± 14.0	± 11.6	± 5.6	± 3.7	± 3.6	± 6.1	± 8.6
<b>2024</b>												
August . . . . .	121.8	89.5	3.0	29.4	10.8	7.7	19.2	13.1	66.1	48.8	25.8	19.7
September . . . . .	116.1	89.4	1.3	25.5	14.7	8.5	16.3	12.3	61.1	49.6	24.1	19.0
October . . . . .	115.1	79.6	1.3	34.2	9.6	5.6	24.0	14.3	54.2	41.4	27.3	18.3
November . . . . .	99.2	76.4	1.2	21.6	10.2	4.8	13.1	10.2	53.9	45.5	22.0	15.8
December . . . . .	108.0	74.9	2.2	30.8	10.8	4.3	13.1	9.2	65.2	46.7	18.9	14.7
<b>2025</b>												
January . . . . .	95.0	68.3	1.8	24.9	6.5	3.0	9.6	6.2	51.8	40.5	27.0	18.6
February . . . . .	109.8	79.8	2.1	28.0	8.6	5.1	6.9	4.7	63.8	50.4	30.6	19.6
March . . . . .	112.9	80.7	1.1	31.1	11.7	5.2	16.7	9.2	60.0	46.9	24.6	19.4
April . . . . .	127.6	87.3	1.6	38.7	16.5	6.8	21.4	15.0	67.1	48.4	22.6	17.2
May . . . . .	117.8	87.7	1.8	28.3	9.3	6.0	19.1	15.0	62.0	47.0	27.4	19.7
June (r) . . . . .	129.1	88.9	2.1	38.1	15.6	5.8	19.5	16.1	65.4	48.3	28.6	18.7
July (r) . . . . .	129.6	87.5	1.7	40.3	9.4	5.3	23.5	12.4	74.6	52.7	22.1	17.1
<b>August (p) . . . . .</b>	<b>113.3</b>	<b>78.4</b>	<b>1.2</b>	<b>33.7</b>	<b>9.5</b>	<b>6.7</b>	<b>19.5</b>	<b>12.1</b>	<b>57.1</b>	<b>42.8</b>	<b>27.2</b>	<b>16.6</b>
Average RSE (%) <sup>1</sup> . . . . .	5	5	43	13	17	14	14	11	8	7	10	12

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Average relative standard error for the latest 6-month period

<sup>2</sup> Computed using unrounded data

<sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, September 17, 2025.

Additional information on the survey methodology may be found at <[www.census.gov/construction/nrc/methodology.html](http://www.census.gov/construction/nrc/methodology.html)>.

## New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 4a - Seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
August .....	1,519	642	S	860	232	65	180	86	688	326	419	165
September .....	1,491	647	S	826	230	68	178	86	677	328	406	165
October .....	1,462	641	S	804	225	67	180	86	664	326	393	162
November .....	1,434	636	S	781	219	65	179	86	651	326	385	159
December .....	1,427	641	S	769	218	63	178	84	658	334	373	160
<b>2025</b>												
January .....	1,402	638	S	746	213	63	176	85	645	329	368	161
February .....	1,408	644	S	745	215	64	179	86	649	333	365	161
March .....	1,401	633	S	749	229	64	178	85	634	324	360	160
April .....	1,393	631	S	743	231	65	184	88	627	319	351	159
May .....	1,366	626	S	721	224	65	184	89	614	315	344	157
June (r) .....	1,348	626	S	703	223	65	175	91	610	315	340	155
July (r) .....	1,337	624	S	693	209	64	179	91	618	317	331	152
<b>August (p) .....</b>	<b>1,317</b>	<b>611</b>	<b>S</b>	<b>686</b>	<b>208</b>	<b>64</b>	<b>174</b>	<b>91</b>	<b>610</b>	<b>308</b>	<b>325</b>	<b>148</b>
Average RSE (%) <sup>1</sup> .....	3	4	X	6	5	11	4	6	5	5	6	12
Percent Change <sup>2</sup>												
<b>Aug. 2025 from Jul. 2025 .....</b>	<b>-1.5%</b>	<b>-2.1%</b>	<b>S</b>	<b>-1.0%</b>	<b>-0.5%</b>	<b>0.0%</b>	<b>-2.8%</b>	<b>0.0%</b>	<b>-1.3%</b>	<b>-2.8%</b>	<b>-1.8%</b>	<b>-2.6%</b>
90 percent confidence interval <sup>3</sup> .....	± 1.0	± 1.3	X	± 1.6	± 1.5	± 2.6	± 3.2	± 3.4	± 1.5	± 2.1	± 1.7	± 2.7
<b>Aug. 2025 from Aug. 2024 .....</b>	<b>-13.3%</b>	<b>-4.8%</b>	<b>S</b>	<b>-20.2%</b>	<b>-10.3%</b>	<b>-1.5%</b>	<b>-3.3%</b>	<b>5.8%</b>	<b>-11.3%</b>	<b>-5.5%</b>	<b>-22.4%</b>	<b>-10.3%</b>
90 percent confidence interval <sup>3</sup> .....	± 3.1	± 4.5	X	± 4.2	± 5.9	± 8.3	± 8.0	± 9.1	± 5.1	± 5.9	± 6.8	± 11.2

**Table 4b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
August .....	1,537.0	657.0	17.2	862.8	234.0	66.4	183.0	88.8	696.5	332.9	423.5	168.9
September .....	1,504.9	661.2	17.6	826.1	231.1	69.7	181.2	89.2	683.4	334.3	409.2	168.0
October .....	1,473.0	651.5	17.5	804.0	225.6	67.8	185.0	91.1	668.2	329.6	394.2	163.0
November .....	1,437.7	640.5	17.4	779.8	219.9	66.3	182.5	89.2	651.4	326.5	383.9	158.6
December .....	1,404.3	623.5	17.4	763.5	216.4	62.3	177.7	84.2	643.8	321.9	366.4	155.0
<b>2025</b>												
January .....	1,382.4	623.1	17.8	741.5	211.6	62.2	172.8	82.5	634.9	320.8	363.1	157.6
February .....	1,388.8	626.8	18.5	743.5	212.1	61.9	173.5	80.4	642.3	327.1	360.9	157.4
March .....	1,387.8	618.9	19.0	749.9	228.2	63.0	173.0	79.8	629.3	318.5	357.4	157.5
April .....	1,392.6	628.1	19.4	745.2	231.3	65.1	180.8	84.3	628.8	319.5	351.7	159.2
May .....	1,370.0	628.0	19.5	722.5	224.9	65.2	183.6	87.9	616.9	317.2	344.7	157.8
June (r) .....	1,362.9	638.1	19.2	705.6	224.3	65.5	177.2	93.2	617.7	321.4	343.8	158.0
July (r) .....	1,355.4	640.9	19.9	694.6	210.6	65.0	182.3	94.2	626.1	324.8	336.4	156.8
<b>August (p) .....</b>	<b>1,332.7</b>	<b>624.7</b>	<b>19.7</b>	<b>688.4</b>	<b>209.8</b>	<b>65.0</b>	<b>177.4</b>	<b>94.5</b>	<b>617.4</b>	<b>314.4</b>	<b>328.1</b>	<b>150.7</b>
Average RSE (%) <sup>1</sup> .....	3	4	21	6	5	11	4	6	5	5	6	12

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Average relative standard error for the latest 6-month period

<sup>2</sup> Computed using unrounded data

<sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, September 17, 2025.

Additional information on the survey methodology may be found at <[www.census.gov/construction/nrc/methodology.html](https://www.census.gov/construction/nrc/methodology.html)>.

## New Privately-Owned Housing Units Completed

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 5a - Seasonally adjusted annual rate**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
August . . . . .	1,755	1,032	S	705	127	61	197	130	1,074	604	357	237
September . . . . .	1,671	1,014	S	645	178	67	204	131	855	575	434	241
October . . . . .	1,636	989	S	632	171	74	224	132	796	554	445	229
November . . . . .	1,618	1,017	S	583	170	55	176	131	891	588	381	243
December . . . . .	1,527	928	S	574	132	76	202	150	763	497	430	205
<b>2025</b>												
January . . . . .	1,651	1,003	S	630	146	47	208	118	848	580	449	258
February . . . . .	1,565	1,022	S	530	129	83	130	111	870	554	436	274
March . . . . .	1,566	1,048	S	497	145	62	198	116	860	638	363	232
April . . . . .	1,475	964	S	500	146	63	174	127	802	577	353	197
May . . . . .	1,542	1,056	S	468	162	70	181	135	795	592	404	259
June (r) . . . . .	1,385	920	S	442	152	69	228	126	707	516	298	209
July (r) . . . . .	1,483	1,022	S	454	127	61	223	141	776	588	357	232
<b>August (p) . . . . .</b>	<b>1,608</b>	<b>1,090</b>	<b>S</b>	<b>503</b>	<b>106</b>	<b>67</b>	<b>278</b>	<b>134</b>	<b>815</b>	<b>629</b>	<b>409</b>	<b>260</b>
Average RSE (%) <sup>1</sup> . . . . .	6	6	X	13	22	24	15	13	9	9	11	11
Percent Change <sup>2</sup>												
<b>Aug. 2025 from Jul. 2025 . . . . .</b>	<b>8.4%</b>	<b>6.7%</b>	<b>S</b>	<b>10.8%</b>	<b>-16.5%</b>	<b>9.8%</b>	<b>24.7%</b>	<b>-5.0%</b>	<b>5.0%</b>	<b>7.0%</b>	<b>14.6%</b>	<b>12.1%</b>
90 percent confidence interval <sup>3</sup> . . . . .	± 19.2	± 11.7	X	± 52.9	± 23.2	± 49.6	± 39.3	± 25.2	± 22.9	± 16.8	± 35.6	± 26.3
<b>Aug. 2025 from Aug. 2024 . . . . .</b>	<b>-8.4%</b>	<b>5.6%</b>	<b>S</b>	<b>-28.7%</b>	<b>-16.5%</b>	<b>9.8%</b>	<b>41.1%</b>	<b>3.1%</b>	<b>-24.1%</b>	<b>4.1%</b>	<b>14.6%</b>	<b>9.7%</b>
90 percent confidence interval <sup>3</sup> . . . . .	± 22.4	± 11.7	X	± 37.8	± 23.6	± 32.6	± 46.4	± 34.5	± 28.9	± 16.4	± 28.9	± 29.1

**Table 5b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2023 Annual . . . . .	1,448.8	998.9	11.7	438.3	116.2	61.3	192.0	126.2	809.6	597.7	331.0	213.6
2024 Annual . . . . .	1,626.9	1,018.6	16.6	591.7	133.8	65.8	222.5	135.5	882.3	590.7	388.3	226.6
RSE (%) . . . . .	3	2	27	6	5	9	4	4	3	2	4	3
2024 Year to date . . . . .	1,071.6	673.3	10.8	387.5	77.3	40.8	149.7	85.0	602.6	401.9	241.9	145.5
2025 Year to date . . . . .	999.6	660.7	10.4	328.5	89.7	41.3	132.1	79.9	529.9	384.9	247.8	154.7
RSE (%) . . . . .	3	2	27	7	8	5	5	5	4	3	6	4
<b>Year to date percent change<sup>2</sup> . . . . .</b>	<b>-6.7%</b>	<b>-1.9%</b>	<b>-3.8%</b>	<b>-15.2%</b>	<b>16.1%</b>	<b>1.0%</b>	<b>-11.8%</b>	<b>-6.1%</b>	<b>-12.1%</b>	<b>-4.2%</b>	<b>2.4%</b>	<b>6.3%</b>
90 percent confidence interval <sup>3</sup> . . . . .	± 6.8	± 4.3	± 23.7	± 13.5	± 20.9	± 16.7	± 11.4	± 7.4	± 8.7	± 6.2	± 13.1	± 8.2
<b>2024</b>												
August . . . . .	158.1	89.3	1.7	67.1	11.8	5.6	17.8	11.4	95.6	50.8	32.9	21.5
September . . . . .	139.5	84.6	1.0	53.9	14.1	4.8	18.3	12.1	70.6	47.2	36.6	20.5
October . . . . .	142.4	85.8	1.3	55.2	16.1	7.6	20.2	12.2	66.3	45.2	39.7	20.8
November . . . . .	130.6	85.1	1.4	44.2	13.7	5.0	15.3	11.8	71.0	48.1	30.7	20.2
December . . . . .	142.8	89.8	2.2	50.8	12.5	7.6	19.0	14.3	71.8	48.3	39.5	19.6
<b>2025</b>												
January . . . . .	113.5	68.5	1.2	43.7	10.1	3.2	13.9	7.7	58.6	40.0	30.8	17.6
February . . . . .	113.1	76.4	0.9	35.8	8.8	5.7	8.8	7.5	64.8	43.4	30.8	19.8
March . . . . .	128.2	87.6	1.6	39.0	10.6	4.1	14.9	8.5	74.2	56.8	28.4	18.1
April . . . . .	118.3	78.7	0.9	38.7	11.1	4.7	13.6	9.9	65.7	48.3	27.9	15.8
May . . . . .	131.7	89.1	1.5	41.1	14.3	6.2	15.3	11.2	67.6	49.8	34.6	21.8
June (r) . . . . .	121.8	78.6	2.2	41.0	13.8	6.1	20.6	11.1	60.7	43.0	26.6	18.3
July (r) . . . . .	128.5	86.2	0.7	41.6	11.3	5.3	19.7	12.1	66.8	49.6	30.8	19.3
<b>August (p) . . . . .</b>	<b>144.6</b>	<b>95.6</b>	<b>1.4</b>	<b>47.6</b>	<b>9.7</b>	<b>6.0</b>	<b>25.4</b>	<b>11.8</b>	<b>71.5</b>	<b>53.9</b>	<b>38.0</b>	<b>23.9</b>
Average RSE (%) <sup>1</sup> . . . . .	6	6	41	13	22	24	15	13	9	9	11	11

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Average relative standard error for the latest 6-month period

<sup>2</sup> Computed using unrounded data

<sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, September 17, 2025.

Additional information on the survey methodology may be found at <[www.census.gov/construction/nrc/methodology.html](http://www.census.gov/construction/nrc/methodology.html)>.