

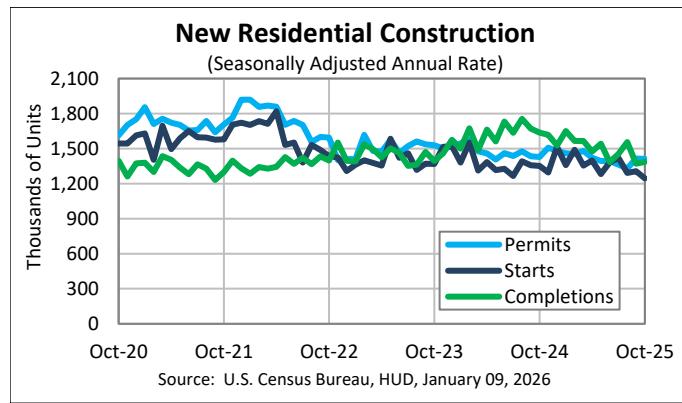
FOR RELEASE AT 8:30 AM EST, FRIDAY, JANUARY 09, 2026

## MONTHLY NEW RESIDENTIAL CONSTRUCTION, OCTOBER 2025

Release Number: CB26-08

**January 09, 2026** - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for October 2025:

<b>NEW RESIDENTIAL CONSTRUCTION OCTOBER 2025</b>	
<b>Building Permits:</b>	<b>1,412,000</b>
<b>Housing Starts:</b>	<b>1,246,000</b>
<b>Housing Completions:</b>	<b>1,386,000</b>
<b>Next Release:</b> TBD	
Seasonally Adjusted Annual Rate (SAAR)	
Source: U.S. Census Bureau, HUD, January 09, 2026	



### Building Permits

Privately-owned housing units authorized by building permits in October were at a seasonally adjusted annual rate of 1,412,000. This is 0.2 percent below the revised September rate of 1,415,000 and is 1.1 percent below the October 2024 rate of 1,428,000. Single-family authorizations in October were at a rate of 876,000; this is 0.5 percent below the revised September figure of 880,000. Authorizations of units in buildings with five units or more were at a rate of 481,000 in October.

### Housing Starts

Privately-owned housing starts in October were at a seasonally adjusted annual rate of 1,246,000. This is 4.6 percent ( $\pm 11.2$  percent)\* below the revised September estimate of 1,306,000 and is 7.8 percent ( $\pm 11.7$  percent)\* below the October 2024 rate of 1,352,000. Single-family housing starts in October were at a rate of 874,000; this is 5.4 percent ( $\pm 11.8$  percent)\* above the revised September figure of 829,000. The October rate for units in buildings with five units or more was 347,000.

### Housing Completions

Privately-owned housing completions in October were at a seasonally adjusted annual rate of 1,386,000. This is 1.1 percent ( $\pm 15.4$  percent)\* above the revised September estimate of 1,371,000, but is 15.3 percent ( $\pm 12.1$  percent) below the October 2024 rate of 1,636,000. Single-family housing completions in October were at a rate of 1,009,000; this is 6.0 percent ( $\pm 15.4$  percent)\* above the revised September rate of 952,000. The October rate for units in buildings with five units or more was 367,000.

#### Data Inquiries

Economic Indicators Division, Residential Construction Branch  
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U.S. Department of Commerce  
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#### Media Inquiries

Public Information Office  
301-763-3030  
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The November report is scheduled for release on (TBD). View the full schedule in the Economic Briefing Room: <[www.census.gov/economic-indicators/](http://www.census.gov/economic-indicators/)>. The full text and tables for this release can be found at <[www.census.gov/construction/nrc/](http://www.census.gov/construction/nrc/)>.

## EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and six months for total completions. The statistics in Table 1 in this release are based on a non-probability sample and not subject to sampling error. They are, however, still subject to nonsampling error. The total quantity response rate for these estimates is 79.3%. The statistics in Tables 2-5 in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ( $\pm 3.2$  percent) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 1.9 percent or less. Explanations of confidence intervals and sampling variability can be found on our website. <[www.census.gov/construction/nrc/methodology.html](http://www.census.gov/construction/nrc/methodology.html)>

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Disclosure Review Board (DRB) approval number: CBDRB-FY25-0286).

## API

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<[www.census.gov/developers/](http://www.census.gov/developers/)>

## FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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\* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

### Data Inquiries

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## New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 1a - Seasonally adjusted annual rate**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
October .....	1,428	967	53	408	137	63	200	127	761	563	330	214
November .....	1,508	973	51	484	134	57	221	128	814	575	339	213
December .....	1,480	989	57	434	144	60	221	126	804	591	311	212
<b>2025</b>												
January .....	1,460	988	56	416	133	60	220	132	796	567	311	229
February .....	1,454	992	58	404	117	61	239	127	803	591	295	213
March .....	1,481	972	58	451	119	69	209	129	834	570	319	204
April .....	1,422	923	61	438	136	60	194	125	762	541	330	197
May .....	1,394	899	53	442	123	56	217	126	742	529	312	188
June .....	1,393	866	50	477	103	55	218	122	775	517	297	172
July .....	1,362	875	55	432	125	56	221	123	742	521	274	175
August (r) .....	1,330	858	52	420	121	56	202	126	699	508	308	168
September (p) .....	1,415	880	56	479	147	58	203	131	756	510	309	181
October (p) .....	1,412	876	55	481	145	60	199	124	731	507	337	185
Percent Change <sup>1</sup>												
Oct. 2025 from Sep. 2025 .....	-0.2%	-0.5%	-1.8%	0.4%	-1.4%	3.4%	-2.0%	-5.3%	-3.3%	-0.6%	9.1%	2.2%
Oct. 2025 from Oct. 2024 .....	-1.1%	-9.4%	3.8%	17.9%	5.8%	-4.8%	-0.5%	-2.4%	-3.9%	-9.9%	2.1%	-13.6%

**Table 1b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2023 Annual .....</b>												
2023 Annual .....	1,511.1	920.0	54.7	536.4	140.8	55.5	195.1	114.0	829.9	556.5	345.3	194.0
2024 Annual .....	1,478.0	981.9	54.5	441.6	142.0	59.1	203.7	125.0	805.0	583.3	327.3	214.5
2024 Year to date .....	1,251.9	846.2	45.9	359.8	117.1	51.2	170.9	108.0	688.6	502.6	275.2	184.5
2025 Year to date .....	1,214.5	787.2	47.1	380.2	106.2	50.2	181.0	109.6	661.1	463.0	266.1	164.5
Year to date percent change <sup>1</sup> .....	-3.0%	-7.0%	2.6%	5.7%	-9.3%	-2.0%	5.9%	1.5%	-4.0%	-7.9%	-3.3%	-10.8%
<b>2024</b>												
October .....	125.4	83.9	5.0	36.6	10.8	5.6	20.5	12.5	65.7	47.7	28.4	18.1
November .....	107.7	66.2	3.9	37.6	10.7	4.1	16.6	8.9	54.8	38.7	25.6	14.5
December .....	112.9	67.8	4.0	41.1	13.5	4.3	14.2	7.5	60.0	41.1	25.2	14.9
<b>2025</b>												
January .....	111.5	73.1	4.2	34.2	9.8	4.4	12.9	7.3	66.0	44.8	22.8	16.6
February .....	106.4	73.9	4.0	28.5	7.6	4.1	14.2	7.6	62.8	46.4	21.9	15.7
March .....	124.2	84.5	4.9	34.9	10.3	5.5	16.9	10.6	70.1	50.5	26.9	17.9
April .....	129.9	88.3	5.7	36.0	10.8	5.5	18.3	12.6	71.1	51.6	29.8	18.6
May .....	124.9	84.1	4.9	36.0	10.8	5.2	20.8	12.4	65.2	48.8	28.1	17.7
June .....	128.5	79.9	4.3	44.3	10.1	5.1	20.8	11.8	70.0	46.8	27.6	16.1
July .....	121.5	79.0	4.8	37.7	10.9	5.0	20.0	11.7	66.2	46.5	24.4	15.8
August (r) .....	113.9	72.4	4.4	37.1	10.6	4.9	18.4	11.2	59.3	42.2	25.7	14.1
September (p) .....	118.2	73.4	4.8	40.0	12.1	5.1	19.0	12.4	61.5	41.1	25.6	14.8
October (p) .....	125.3	76.2	5.3	43.8	11.9	5.4	20.5	12.2	63.4	42.9	29.4	15.7

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Computed using unrounded data

Note: Year-to-date permits estimates reflect revisions not distributed to months.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, January 09, 2026.

Additional information on the survey methodology may be found at <[www.census.gov/construction/nrc/methodology.html](http://www.census.gov/construction/nrc/methodology.html)>.

## New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 2a - Seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
October .....	278	143	S	129	33	12	25	12	155	88	65	31
November .....	288	145	S	137	32	12	24	12	164	88	68	33
December .....	276	142	S	129	31	12	25	12	152	85	68	33
<b>2025</b>												
January .....	283	146	S	132	34	14	24	11	161	87	64	34
February .....	277	140	S	133	32	13	26	13	162	83	57	31
March .....	268	146	S	118	24	13	27	14	166	91	51	28
April .....	268	147	S	117	23	12	23	13	167	92	55	30
May .....	269	145	S	120	22	11	24	13	169	92	54	29
June .....	263	140	S	120	17	9	26	11	168	93	52	27
July (r) .....	253	136	S	114	17	9	23	12	162	88	51	27
August (r) .....	248	134	S	111	19	8	22	12	157	87	50	27
September (p) .....	255	142	S	109	21	9	22	14	162	91	50	28
<b>October (p) .....</b>	<b>259</b>	<b>140</b>	<b>S</b>	<b>114</b>	<b>20</b>	<b>8</b>	<b>22</b>	<b>12</b>	<b>164</b>	<b>90</b>	<b>53</b>	<b>30</b>
Average RSE (%) <sup>1</sup> .....	6	7	X	10	30	21	14	8	7	9	11	12
Percent Change <sup>2</sup>												
Oct. 2025 from Sep. 2025 .....	1.6%	-1.4%	S	4.6%	-4.8%	-11.1%	0.0%	-14.3%	1.2%	-1.1%	6.0%	7.1%
90 percent confidence interval <sup>3</sup> .....	± 2.6	± 3.4	X	± 4.6	± 14.0	± 17.0	± 11.0	± 13.6	± 3.3	± 4.9	± 5.4	± 7.1
Oct. 2025 from Oct. 2024 .....	-6.8%	-2.1%	S	-11.6%	-39.4%	-33.3%	-12.0%	0.0%	5.8%	2.3%	-18.5%	-3.2%
90 percent confidence interval <sup>3</sup> .....	± 6.5	± 8.5	X	± 9.6	± 17.6	± 29.4	± 20.5	± 31.3	± 8.9	± 11.9	± 11.6	± 19.6

**Table 2b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
October .....	279.1	143.8	6.3	128.9	30.2	11.3	23.7	12.1	159.8	89.9	65.4	30.5
November .....	276.9	137.0	6.0	133.9	29.7	11.2	22.3	10.1	158.3	84.7	66.5	31.0
December .....	273.6	134.5	4.9	134.2	31.4	11.3	21.8	9.5	151.5	81.7	68.9	31.9
<b>2025</b>												
January .....	285.7	144.8	5.1	135.8	34.6	13.4	24.0	10.4	162.0	87.0	65.1	34.1
February .....	278.8	139.5	4.4	134.9	33.9	13.0	27.9	12.8	159.8	82.4	57.1	31.2
March .....	271.1	146.8	3.9	120.4	24.8	13.0	27.4	14.9	167.8	90.4	51.2	28.4
April .....	274.9	151.9	4.4	118.6	22.3	12.1	26.6	15.6	170.7	93.1	55.4	31.2
May .....	272.7	150.7	4.1	117.9	22.4	12.0	24.9	13.7	171.0	95.4	54.3	29.6
June .....	264.6	142.4	3.2	119.0	17.8	9.1	24.4	11.9	171.1	93.9	51.3	27.6
July (r) .....	249.4	137.8	3.0	108.5	17.0	8.3	21.3	11.8	160.1	90.5	50.8	27.2
August (r) .....	245.4	134.4	3.3	107.7	18.3	7.6	21.1	12.2	156.6	87.8	49.5	26.9
September (p) .....	251.7	140.3	4.4	107.0	19.6	8.6	22.5	14.2	160.7	90.6	48.8	26.8
<b>October (p) .....</b>	<b>261.6</b>	<b>143.2</b>	<b>4.6</b>	<b>113.8</b>	<b>18.7</b>	<b>8.1</b>	<b>22.5</b>	<b>12.9</b>	<b>166.0</b>	<b>92.6</b>	<b>54.3</b>	<b>29.6</b>
Average RSE (%) <sup>1</sup> .....	6	7	66	10	30	21	14	8	7	9	11	12

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Average relative standard error for the latest 6-month period

<sup>2</sup> Computed using unrounded data

<sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, January 09, 2026.

Additional information on the survey methodology may be found at [www.census.gov/construction/nrc/methodology.html](http://www.census.gov/construction/nrc/methodology.html).

## New Privately-Owned Housing Units Started

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 3a - Seasonally adjusted annual rate**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
October .....	1,352	948	S	389	109	64	251	140	664	519	328	225
November .....	1,295	1,014	S	266	124	58	172	136	711	608	288	212
December .....	1,514	1,078	S	406	148	63	204	153	883	639	279	223
<b>2025</b>												
January .....	1,358	1,000	S	334	94	47	179	133	698	546	387	274
February .....	1,490	1,098	S	364	135	89	127	98	820	646	408	265
March .....	1,355	948	S	393	148	66	223	129	696	530	288	223
April .....	1,398	948	S	432	183	74	232	160	746	537	237	177
May .....	1,282	949	S	313	104	67	183	138	699	533	296	211
June .....	1,382	925	S	433	173	61	191	153	707	513	311	198
July (r) .....	1,420	951	S	449	99	51	235	117	844	596	242	187
August (r) .....	1,291	869	S	411	98	65	221	130	666	492	306	182
September (p) .....	1,306	829	S	468	155	52	198	115	642	466	311	196
<b>October (p) .....</b>	<b>1,246</b>	<b>874</b>	S	<b>347</b>	<b>154</b>	<b>75</b>	<b>199</b>	<b>141</b>	<b>650</b>	<b>504</b>	<b>243</b>	<b>154</b>
Average RSE (%) <sup>1</sup> .....	5	5	X	12	17	18	13	10	8	8	11	13
Percent Change <sup>2</sup>												
<b>Oct. 2025 from Sep. 2025 .....</b>	<b>-4.6%</b>	<b>5.4%</b>	S	<b>-25.9%</b>	<b>-0.6%</b>	<b>44.2%</b>	<b>0.5%</b>	<b>22.6%</b>	<b>1.2%</b>	<b>8.2%</b>	<b>-21.9%</b>	<b>-21.4%</b>
90 percent confidence interval <sup>3</sup> .....	± 11.2	± 11.8	X	± 20.4	± 43.8	± 77.8	± 26.2	± 26.7	± 19.3	± 18.2	± 12.9	± 18.6
<b>Oct. 2025 from Oct. 2024 .....</b>	<b>-7.8%</b>	<b>-7.8%</b>	S	<b>-10.8%</b>	<b>41.3%</b>	<b>17.2%</b>	<b>-20.7%</b>	<b>0.7%</b>	<b>-2.1%</b>	<b>-2.9%</b>	<b>-25.9%</b>	<b>-31.6%</b>
90 percent confidence interval <sup>3</sup> .....	± 11.7	± 11.0	X	± 25.7	± 47.1	± 65.4	± 20.8	± 13.7	± 18.6	± 18.5	± 17.3	± 15.7

**Table 3b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2023 Annual .....</b>												
2023 Annual .....	1,420.0	947.7	13.4	458.8	114.8	60.8	184.9	118.0	792.1	564.2	328.2	204.7
2024 Annual .....	1,367.1	1,012.9	18.0	336.2	125.6	70.3	184.9	131.5	754.4	589.4	302.3	221.8
RSE (%) .....	2	1	27	8	7	8	3	3	3	2	3	3
2024 Year to date .....	1,159.9	861.6	14.6	283.7	104.6	61.1	158.7	112.0	635.2	497.2	261.3	191.3
2025 Year to date .....	1,152.3	801.2	16.2	334.9	113.5	54.2	173.2	115.6	609.2	455.6	256.5	175.8
RSE (%) .....	2	2	32	5	3	4	4	3	2	2	4	5
<b>Year to date percent change<sup>2</sup> .....</b>	<b>-0.7%</b>	<b>-7.0%</b>	<b>10.9%</b>	<b>18.0%</b>	<b>8.5%</b>	<b>-11.3%</b>	<b>9.1%</b>	<b>3.2%</b>	<b>-4.1%</b>	<b>-8.4%</b>	<b>-1.9%</b>	<b>-8.1%</b>
90 percent confidence interval <sup>3</sup> .....	± 3.0	± 2.7	± 23.1	± 11.1	± 14.9	± 15.3	± 10.0	± 4.7	± 3.1	± 3.1	± 6.8	± 8.2
<b>2024</b>												
October .....	115.1	79.6	1.3	34.2	9.6	5.6	24.0	14.3	54.2	41.4	27.3	18.3
November .....	99.2	76.4	1.2	21.6	10.2	4.8	13.1	10.2	53.9	45.5	22.0	15.8
December .....	108.0	74.9	2.2	30.8	10.8	4.3	13.1	9.2	65.2	46.7	18.9	14.7
<b>2025</b>												
January .....	95.0	68.3	1.8	24.9	6.5	3.0	9.6	6.2	51.8	40.5	27.0	18.6
February .....	109.8	79.8	2.1	28.0	8.6	5.1	6.9	4.7	63.8	50.4	30.6	19.6
March .....	112.9	80.7	1.1	31.1	11.7	5.2	16.7	9.2	60.0	46.9	24.6	19.4
April .....	127.6	87.3	1.6	38.7	16.5	6.8	21.4	15.0	67.1	48.4	22.6	17.2
May .....	117.8	87.7	1.8	28.3	9.3	6.0	19.1	15.0	62.0	47.0	27.4	19.7
June .....	129.1	88.9	2.1	38.1	15.6	5.8	19.5	16.1	65.4	48.3	28.6	18.7
July (r) .....	129.4	87.3	1.8	40.3	9.4	5.1	22.6	12.0	74.9	52.6	22.5	17.6
August (r) .....	112.2	76.6	0.9	34.7	8.6	5.8	19.7	12.0	57.2	42.5	26.7	16.2
September (p) .....	112.3	70.9	0.8	40.5	13.7	4.8	17.9	10.7	54.1	38.9	26.5	16.6
<b>October (p) .....</b>	<b>106.1</b>	<b>73.7</b>	<b>2.2</b>	<b>30.3</b>	<b>13.6</b>	<b>6.7</b>	<b>19.7</b>	<b>14.6</b>	<b>52.9</b>	<b>40.2</b>	<b>19.9</b>	<b>12.2</b>
Average RSE (%) <sup>1</sup> .....	5	5	44	12	17	18	13	10	8	8	11	13

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Average relative standard error for the latest 6-month period

<sup>2</sup> Computed using unrounded data

<sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

## New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 4a - Seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
October .....	1,462	641	S	804	225	67	180	86	664	326	393	162
November .....	1,434	636	S	781	219	65	179	86	651	326	385	159
December .....	1,427	641	S	769	218	63	178	84	658	334	373	160
<b>2025</b>												
January .....	1,402	638	S	746	213	63	176	85	645	329	368	161
February .....	1,408	644	S	745	215	64	179	86	649	333	365	161
March .....	1,401	633	S	749	229	64	178	85	634	324	360	160
April .....	1,393	631	S	743	231	65	184	88	627	319	351	159
May .....	1,366	626	S	721	224	65	184	89	614	315	344	157
June .....	1,348	626	S	703	223	65	175	91	610	315	340	155
July (r) .....	1,343	624	S	698	219	64	177	91	616	317	331	152
August (r) .....	1,313	609	S	684	213	63	171	91	605	308	324	147
September (p) .....	1,317	601	S	697	208	61	184	92	599	301	326	147
<b>October (p) .....</b>	<b>1,315</b>	<b>596</b>	<b>S</b>	<b>699</b>	<b>215</b>	<b>63</b>	<b>184</b>	<b>93</b>	<b>590</b>	<b>296</b>	<b>326</b>	<b>144</b>
Average RSE (%) <sup>1</sup> .....	3	5	X	5	9	6	6	5	5	7	13	
Percent Change <sup>2</sup>												
Oct. 2025 from Sep. 2025 .....	-0.2%	-0.8%	S	0.3%	3.4%	3.3%	0.0%	1.1%	-1.5%	-1.7%	0.0%	-2.0%
90 percent confidence interval <sup>3</sup> .....	± 0.9	± 1.4	X	± 1.5	± 2.5	± 2.1	± 1.9	± 3.2	± 1.3	± 2.4	± 1.4	± 1.5
Oct. 2025 from Oct. 2024 .....	-10.1%	-7.0%	S	-13.1%	-4.4%	-6.0%	2.2%	8.1%	-11.1%	-9.2%	-17.0%	-11.1%
90 percent confidence interval <sup>3</sup> .....	± 3.4	± 4.3	X	± 4.8	± 6.1	± 11.5	± 11.2	± 11.2	± 4.2	± 4.4	± 8.3	± 10.8

**Table 4b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
October .....	1,473.0	651.5	17.5	804.0	225.6	67.8	185.0	91.1	668.2	329.6	394.2	163.0
November .....	1,437.7	640.5	17.4	779.8	219.9	66.3	182.5	89.2	651.4	326.5	383.9	158.6
December .....	1,404.3	623.5	17.4	763.5	216.4	62.3	177.7	84.2	643.8	321.9	366.4	155.0
<b>2025</b>												
January .....	1,382.4	623.1	17.8	741.5	211.6	62.2	172.8	82.5	634.9	320.8	363.1	157.6
February .....	1,388.8	626.8	18.5	743.5	212.1	61.9	173.5	80.4	642.3	327.1	360.9	157.4
March .....	1,387.8	618.9	19.0	749.9	228.2	63.0	173.0	79.8	629.3	318.5	357.4	157.5
April .....	1,392.6	628.1	19.4	745.2	231.3	65.1	180.8	84.3	628.8	319.5	351.7	159.2
May .....	1,370.0	628.0	19.5	722.5	224.9	65.2	183.6	87.9	616.9	317.2	344.7	157.8
June .....	1,362.9	638.1	19.2	705.6	224.3	65.5	177.2	93.2	617.7	321.4	343.8	158.0
July (r) .....	1,360.5	640.2	20.8	699.5	220.4	65.1	180.0	93.4	623.9	324.9	336.3	156.8
August (r) .....	1,329.2	624.5	20.0	684.6	213.8	63.8	175.2	94.7	612.4	315.4	327.8	150.7
September (p) .....	1,329.3	616.3	19.4	693.6	208.8	62.7	186.9	95.5	604.5	307.8	329.1	150.3
<b>October (p) .....</b>	<b>1,323.0</b>	<b>605.4</b>	<b>20.0</b>	<b>697.6</b>	<b>215.8</b>	<b>64.4</b>	<b>189.7</b>	<b>98.4</b>	<b>591.5</b>	<b>298.2</b>	<b>326.1</b>	<b>144.4</b>
Average RSE (%) <sup>1</sup> .....	3	5	24	5	5	9	6	6	5	5	7	13

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Average relative standard error for the latest 6-month period

<sup>2</sup> Computed using unrounded data

<sup>3</sup> See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, January 09, 2026.

Additional information on the survey methodology may be found at <[www.census.gov/construction/nrc/methodology.html](http://www.census.gov/construction/nrc/methodology.html)>.

## New Privately-Owned Housing Units Completed

(Thousands of Units. Detail may not add to total because of rounding.)

**Table 5a - Seasonally adjusted annual rate**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2024</b>												
October .....	1,636	989	S	632	171	74	224	132	796	554	445	229
November .....	1,618	1,017	S	583	170	55	176	131	891	588	381	243
December .....	1,527	928	S	574	132	76	202	150	763	497	430	205
<b>2025</b>												
January .....	1,651	1,003	S	630	146	47	208	118	848	580	449	258
February .....	1,565	1,022	S	530	129	83	130	111	870	554	436	274
March .....	1,566	1,048	S	497	145	62	198	116	860	638	363	232
April .....	1,475	964	S	500	146	63	174	127	802	577	353	197
May .....	1,542	1,056	S	468	162	70	181	135	795	592	404	259
June .....	1,385	920	S	442	152	69	228	126	707	516	298	209
July (r) .....	1,455	1,006	S	442	122	60	213	138	769	580	351	228
August (r) .....	1,556	1,064	S	473	130	71	239	125	801	620	386	248
September (p) .....	1,371	952	S	403	149	66	165	116	756	560	301	210
<b>October (p) .....</b>	<b>1,386</b>	<b>1,009</b>	S	<b>367</b>	<b>101</b>	<b>43</b>	<b>174</b>	<b>125</b>	<b>826</b>	<b>618</b>	<b>285</b>	<b>223</b>
Average RSE (%) <sup>1</sup> .....	7	7	X	15	22	25	15	14	9	10	11	11
Percent Change <sup>2</sup>												
Oct. 2025 from Sep. 2025 .....	1.1%	6.0%	S	-8.9%	-32.2%	-34.8%	5.5%	7.8%	9.3%	10.4%	-5.3%	6.2%
90 percent confidence interval <sup>3</sup> .....	± 15.4	± 15.4	X	± 27.6	± 31.4	± 36.6	± 34.7	± 35.6	± 18.6	± 25.0	± 27.7	± 22.9
Oct. 2025 from Oct. 2024 .....	-15.3%	2.0%	S	-41.9%	-40.9%	-41.9%	-22.3%	-5.3%	3.8%	11.6%	-36.0%	-2.6%
90 percent confidence interval <sup>3</sup> .....	± 12.1	± 13.2	X	± 17.4	± 16.7	± 18.3	± 20.2	± 27.3	± 17.8	± 22.8	± 18.8	± 32.4

**Table 5b - Not seasonally adjusted**

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
<b>2023 Annual .....</b>												
2023 Annual .....	1,448.8	998.9	11.7	438.3	116.2	61.3	192.0	126.2	809.6	597.7	331.0	213.6
2024 Annual .....	1,626.9	1,018.6	16.6	591.7	133.8	65.8	222.5	135.5	882.3	590.7	388.3	226.6
RSE (%) .....	3	2	27	6	5	9	4	4	3	2	4	3
2024 Year to date .....	1,353.5	843.8	13.0	496.6	107.5	53.3	188.2	109.3	739.5	494.3	318.2	186.9
2025 Year to date .....	1,228.3	824.5	12.9	390.9	113.7	51.5	158.3	101.1	660.0	480.7	296.3	191.2
RSE (%) .....	3	2	24	7	6	5	5	5	3	2	6	4
Year to date percent change <sup>2</sup> .....	-9.2%	-2.3%	-0.8%	-21.3%	5.7%	-3.3%	-15.9%	-7.5%	-10.8%	-2.8%	-6.9%	2.3%
90 percent confidence interval <sup>3</sup> .....	± 5.2	± 3.4	± 19.2	± 10.5	± 13.8	± 13.0	± 10.5	± 8.0	± 6.6	± 4.5	± 11.4	± 8.6
<b>2024</b>												
October .....	142.4	85.8	1.3	55.2	16.1	7.6	20.2	12.2	66.3	45.2	39.7	20.8
November .....	130.6	85.1	1.4	44.2	13.7	5.0	15.3	11.8	71.0	48.1	30.7	20.2
December .....	142.8	89.8	2.2	50.8	12.5	7.6	19.0	14.3	71.8	48.3	39.5	19.6
<b>2025</b>												
January .....	113.5	68.5	1.2	43.7	10.1	3.2	13.9	7.7	58.6	40.0	30.8	17.6
February .....	113.1	76.4	0.9	35.8	8.8	5.7	8.8	7.5	64.8	43.4	30.8	19.8
March .....	128.2	87.6	1.6	39.0	10.6	4.1	14.9	8.5	74.2	56.8	28.4	18.1
April .....	118.3	78.7	0.9	38.7	11.1	4.7	13.6	9.9	65.7	48.3	27.9	15.8
May .....	131.7	89.1	1.5	41.1	14.3	6.2	15.3	11.2	67.6	49.8	34.6	21.8
June .....	121.8	78.6	2.2	41.0	13.8	6.1	20.6	11.1	60.7	43.0	26.6	18.3
July (r) .....	126.9	85.5	0.6	40.8	10.9	5.2	18.9	11.9	66.7	49.3	30.4	19.1
August (r) .....	140.2	93.2	1.8	45.2	12.3	6.6	21.8	11.0	70.1	52.9	35.9	22.8
September (p) .....	115.5	79.7	1.3	34.5	12.5	5.4	14.9	10.7	62.7	45.9	25.5	17.7
<b>October (p) .....</b>	<b>119.2</b>	<b>87.2</b>	<b>0.9</b>	<b>31.1</b>	<b>9.3</b>	<b>4.4</b>	<b>15.7</b>	<b>11.6</b>	<b>68.8</b>	<b>51.2</b>	<b>25.5</b>	<b>20.2</b>
Average RSE (%) <sup>1</sup> .....	7	7	38	15	22	25	15	14	9	10	11	11

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>1</sup> Average relative standard error for the latest 6-month period

<sup>2</sup> Computed using unrounded data

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Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, January 09, 2026.

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