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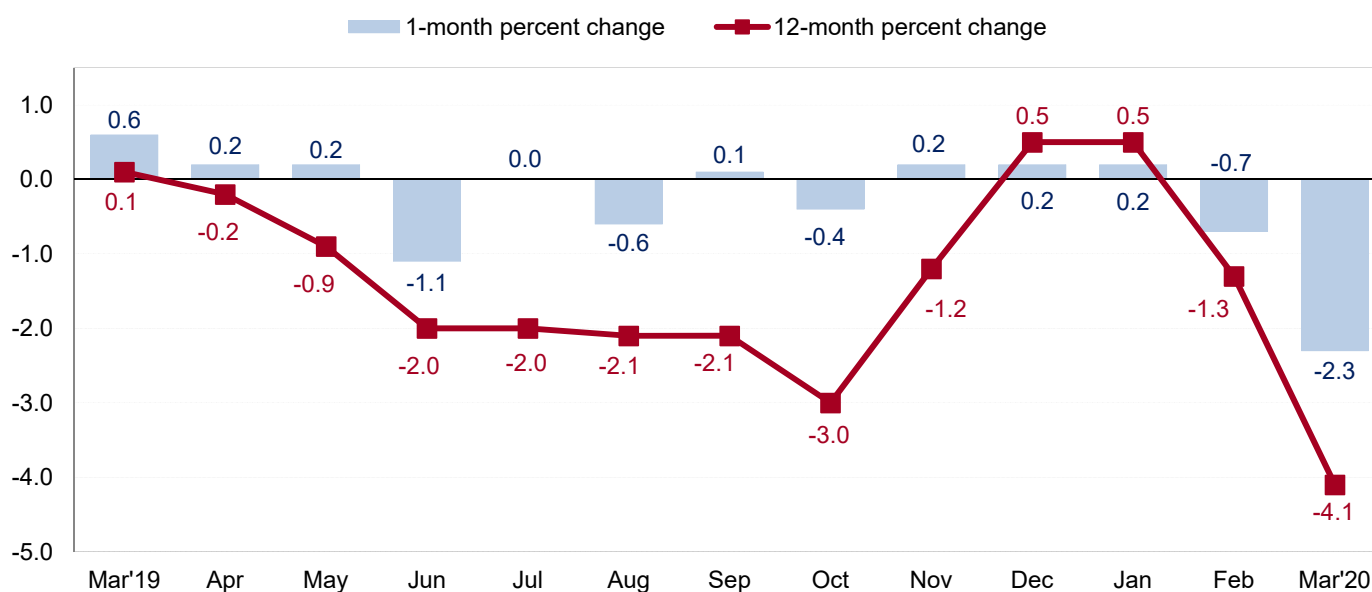
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U.S. IMPORT AND EXPORT PRICE INDEXES – MARCH 2020

Prices for U.S. imports fell 2.3 percent in March, the U.S. Bureau of Labor Statistics reported today, following a 0.7-percent decline the previous month. The March drop was driven by lower fuel prices. U.S. export prices decreased 1.6 percent in March, after falling 1.1 percent in February.

Chart 1. One-month and 12-month percent changes in the Import Price Index: March 2019 – March 2020



Imports

The price index for U.S. imports declined 2.3 percent in March, the largest monthly drop since import prices fell 3.2 percent in January 2015. The March decline followed a 0.7-percent decrease in February and 0.2-percent advances in each of the 3 months prior to that. Import prices also fell on a 12-month basis, declining 4.1 percent from March 2019 to March 2020. The decrease was the largest over-the-year drop since the index fell 4.7 percent for the 12 months ended June 2016. (See table 1.)

Coronavirus (COVID-19) Impact on March 2020 Import and Export Price Index Survey Data

The import and export price quotes are requested for transactions occurring as close to the first day of the month as possible. While not directly related to the COVID-19 pandemic, response rates for March were approximately 6.5 percentage points lower than March 2019. No changes in estimation procedures were necessary. Additional information is available at www.bls.gov/bls/effects-of-covid-19-pandemic-on-bls-price-indexes.htm#Import-Export.

Fuel Imports: Import fuel prices fell 26.8 percent in March, after decreasing 9.0 percent in February. The March decline, led by a 27.4-percent drop in petroleum prices, was the largest decrease in import fuel prices since the index fell 27.8 percent in November 2008. The decline in petroleum prices followed an 8.8-percent drop the previous month. Natural gas prices also fell in March, decreasing 16.5 percent, after declining 14.0 percent in February and 12.2 percent in January. Import fuel prices fell 36.2 percent over the past year; lower petroleum prices and natural gas prices both contributed to the decline.

All Imports Excluding Fuel: Import prices excluding fuel were unchanged in March following 0.3-percent increases in February and January. In March, lower prices for consumer goods and foods, feeds, and beverages offset advancing prices for automotive vehicles, nonfuel industrial supplies and materials, and capital goods. Prices for nonfuel imports decreased 0.5 percent for the year ended in March.

Nonfuel Industrial Supplies and Materials: The price index for nonfuel industrial supplies and materials rose 0.4 percent in March, after increasing 1.0 percent in February. The March advance was led by a 1.2-percent rise in unfinished metals prices and a 2.3-percent increase in prices for building materials.

Finished Goods: Finished goods prices were mixed in March. Higher prices for automotive vehicles and capital goods were largely offset by lower consumer goods prices. The price index for automotive vehicles rose 0.4 percent, driven by a 1.3-percent advance in non-engine auto parts. A 1.1-percent rise in computer prices led capital goods prices up 0.1 percent. In contrast, consumer goods prices fell 0.3 percent, driven by a 6.6-percent drop in diamond prices.

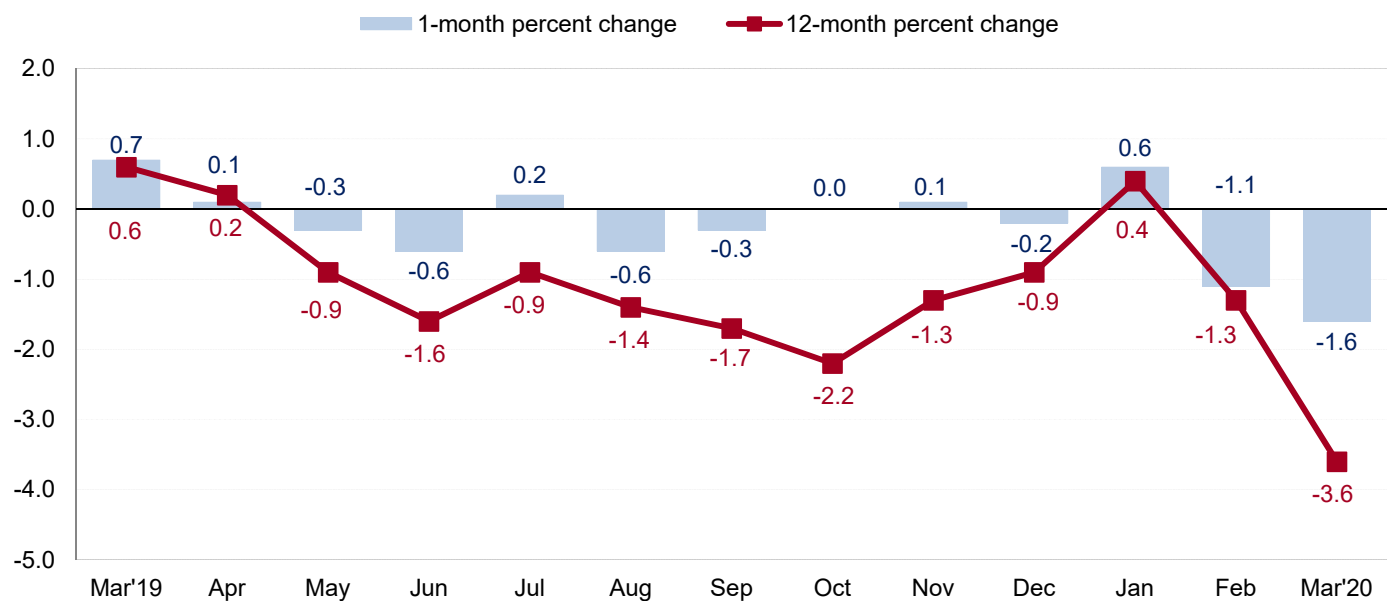
Foods, Feeds, and Beverages: Prices for foods, feeds, and beverages decreased 1.0 percent in March following a 1.3-percent increase in February. In March, a 12.9-percent decline in vegetable prices more than offset a 7.0-percent advance in fruit prices.

Table A. Percent change in Import and Export Price Indexes, selected categories

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
2019						
March.....	0.6	7.2	-0.2	0.7	0.9	0.7
April.....	0.2	1.9	-0.1	0.1	-1.4	0.2
May.....	0.2	3.6	-0.3	-0.3	-1.1	-0.2
June.....	-1.1	-7.8	-0.3	-0.6	2.4	-0.9
July.....	0.0	0.1	0.0	0.2	0.2	0.2
August.....	-0.6	-4.2	-0.1	-0.6	-2.4	-0.3
September.....	0.1	1.0	-0.1	-0.3	-1.6	-0.2
October.....	-0.4	-1.6	-0.3	0.0	1.7	-0.2
November.....	0.2	2.2	-0.1	0.1	2.4	-0.1
December.....	0.2	1.3 ^r	0.1	-0.2	-0.1	-0.2
2020						
January.....	0.2 ^r	-0.1 ^r	0.3 ^r	0.6	2.2 ^r	0.6
February.....	-0.7 ^r	-9.0 ^r	0.3	-1.1	-2.7	-1.1 ^r
March.....	-2.3	-26.8	0.0	-1.6	-1.4	-1.5
Mar. 2018 to 2019.....	0.1	8.7	-0.8	0.6	-2.4	0.9
Mar. 2019 to 2020.....	-4.1	-36.2	-0.5	-3.6	-2.2	-3.7

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Chart 2. One-month and 12-month percent change in the Export Price Index: March 2019 – March 2020



Exports

Prices for U.S. exports declined 1.6 percent in March, after falling 1.1 percent in February and rising 0.6 percent in January. The March decrease was the largest monthly drop in export prices since the index declined 1.7 percent in January 2015. Decreasing prices for both nonagricultural exports and agricultural exports contributed to the March drop. U.S. export prices fell 3.6 percent for the year ended in March, the largest 12-month decrease since a 4.5-percent decline from May 2015 to May 2016. (See table 2.)

Agricultural Exports: Export agricultural prices declined 1.4 percent in March following a 2.7-percent decrease the previous month. In March, lower prices for other animal feeds, vegetables, nuts, cotton, and wheat more than offset higher prices for fruit, soybeans, and meat. Prices for agricultural exports fell 2.2 percent over the past year, the largest 12-month drop since the index decreased 5.3 percent for the year ended May 2019.

All Exports Excluding Agriculture: The price index for nonagricultural exports declined 1.5 percent in March, after falling 1.1 percent in February. In March, falling prices for nonagricultural industrial supplies and materials; consumer goods; and nonagricultural foods more than offset rising prices for capital goods and automotive vehicles. Prices for nonagricultural exports fell 3.7 percent over the past 12 months, the largest over-the-year decrease since a 3.8-percent decline for the year ended June 2016.

Nonagricultural Industrial Supplies and Materials: Nonagricultural industrial supplies and materials prices fell 4.6 percent in March following a 3.4-percent drop the previous month. Both decreases were driven by falling fuel prices which declined 13.2 percent in March and 10.6 percent in February. The March drop was the largest 1-month decline in export fuel prices since a 16.5-percent decrease in January 2015.

Finished Goods: Prices for finished goods were mixed in March. Similar to imports, capital goods prices and automotive vehicles prices rose and consumer goods prices declined. The price index for capital goods increased 0.2 percent in March following a 0.4-percent advance the previous month. The March rise was led by a 3.4-percent increase in computer prices. Prices for automotive vehicles ticked up 0.1 percent for the second consecutive month in March. In contrast, the price index for consumer goods decreased 0.6 percent, the largest monthly drop since the index fell 1.0 percent in January 2017.

Measures of Import and Export Prices by Locality

Imports by Locality of Origin: Import prices from China rose for the third time in the past 4 months, after not increasing on a monthly basis since May 2018. Prices for imports from China ticked up 0.1 percent in March following a 0.3-percent decline in February and 0.2-percent advances in January and December. Despite the recent rises, the price index for imports from China decreased 1.2 percent over the past 12 months. Import prices from Japan were unchanged for the second consecutive month in March. Prices for imports from Japan rose 0.2 percent from March 2019 to March 2020. Driven by lower fuel prices, the price index for imports from Canada fell 8.3 percent in March, the largest monthly decline since the index decreased 9.0 percent in November 2008. Import prices from the European Union and Mexico also decreased in March. Prices for imports from the European Union fell 0.3 percent, after edging down 0.1 percent in February, and the price index for imports from Mexico declined 0.2 percent following a 0.1-percent drop the previous month. (See table 7.)

Exports by Locality of Destination: Prices for exports to China declined 2.3 percent in March following a 0.7-percent drop in February. The March decrease was the largest 1-month drop since the index was first published in December 2017. Export prices to China fell 4.7 percent over the past 12 months. The price index for exports to Japan declined 3.4 percent in March, after decreasing 1.2 percent the previous month. Similar to export prices to China, the March decline in export prices to Japan was the largest monthly drop since the index was first published in December 2017. Prices for exports to Canada and the European Union each fell 1.9 percent in March. The declines came after prices for exports to Canada decreased 1.4 percent in February and export prices to the European Union fell 0.9 percent. The price index for export prices to Mexico decreased 0.4 percent in March, after falling 2.5 percent in February. (See table 8.)

Terms of Trade Indexes: Terms of Trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. The U.S. terms of trade with China fell 2.4 percent in March, the largest decline in the index since publication began in December 2017. The drop in the index resulted from both a decrease in export prices to China and an increase in import prices from China. The index for U.S. terms of trade with Japan decreased 3.5 percent in March, after a 1.1-percent drop the previous month. The U.S. terms of trade with the European Union and Mexico also fell in March, declining 1.7 percent and 0.1 percent, respectively. In contrast, the index for U.S. terms of trade with Canada rose 6.9 percent in March following a 3.2-percent advance in February. (See table 9.)

Import and Export Services

Imports: Import air passenger fares declined 9.8 percent in March, the largest monthly decrease since the index fell 9.9 percent in July. The March drop was driven by a 12.9-percent decline in European fares. Overall import air passenger fares decreased 11.3 percent for the year ended in March, the largest 12-month drop since the index fell 11.6 percent from October 2008 to October 2009. Import air freight prices advanced 2.6 percent in March, the largest 1-month increase since the index rose 6.9 percent in April 2018. The price index for import air freight increased 3.3 percent over the past year. (See table 10.)

Exports: Export air passenger fares declined 4.2 percent in March, after decreasing 9.3 percent the previous month. In March, lower Asian and European fares contributed to the overall decrease. The index for export air passenger fares declined 8.1 percent over the past 12 months, the largest over-the-year drop since the index fell 9.9 percent in July 2016. Prices for export air freight fell 1.0 percent in March and 0.8 percent from March 2019 to March 2020.

Import and Export Price Index data for April are scheduled for release on Thursday, May 14, 2020 at 8:30 a.m. (EDT).

Table 1. U.S. import price indexes and percent changes for selected categories of goods: March 2019 to March 2020

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Feb. 2020 ¹	Index		Percent change				
			Feb. 2020	Mar. 2020	Annual	Monthly			
					Mar. 2019 to Mar. 2020	Nov. 2019 to Dec. 2019	Dec. 2019 to Jan. 2020	Jan. 2020 to Feb. 2020	Feb. 2020 to Mar. 2020
All commodities		100.000	124.3	121.4	-4.1	0.2	0.2	-0.7	-2.3
All imports excluding food and fuels (Dec. 2010=100)		84.749	99.1	99.2	-0.6	0.0	0.2	0.1	0.1
All imports excluding petroleum		91.389	112.3	112.2	-0.9	0.2	0.1	0.2	-0.1
All imports excluding fuels (Dec. 2001=100)		90.993	116.3	116.3	-0.5	0.1	0.3	0.3	0.0
Foods, feeds, & beverages	0	6.244	181.0	179.2	0.1	1.2	0.5	1.3	-1.0
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.819	195.9	193.8	-0.9	1.5	0.2	1.3	-1.1
Nonagricultural foods (fish, distilled beverages).....	01	1.425	148.0	146.8	3.4	0.1	1.8	1.4	-0.8
Industrial supplies & materials	1	22.888	182.1	163.3	-15.6	0.6	0.0	-3.1	-10.3
Industrial supplies & materials excluding petroleum.....		14.502	155.7	155.4	-2.4	0.6	-0.3	0.5	-0.2
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		13.897	175.9	176.6	-0.3	0.0	0.2	1.0	0.4
Industrial supplies & materials, durable....		8.784	170.3	171.6	2.3	-0.3	0.7	1.6	0.8
Industrial supplies & materials nondurable excluding petroleum.....		5.493	137.4	135.1	-9.0	1.9	-1.8	-1.4	-1.7
Fuels & lubricants.....	10	9.007	193.0	141.2	-36.2	1.3	-0.1	-9.0	-26.8
Petroleum & petroleum products.....	100	8.611	207.7	150.8	-36.0	0.8	0.3	-8.8	-27.4
Crude.....	10000	5.768	207.6	136.2	-44.7	1.1	-0.4	-10.7	-34.4
Fuels, n.e.s.-coals & gas.....	101	0.397	108.7	93.5	-38.6	11.9	-10.0	-12.3	-14.0
Gas-natural.....	10110	0.336	97.6	81.5	-42.4	14.3	-12.2	-14.0	-16.5
Paper & paper base stocks.....	11	0.504	109.4	108.9	-12.6	-0.8	-1.2	-0.7	-0.5
Materials associated with nondurable supplies & materials.....	12	4.593	154.4	154.0	-3.5	0.7	-0.6	-0.1	-0.3
Selected building materials.....	13	1.540	146.2	149.6	3.1	0.4	-0.2	2.2	2.3
Unfinished metals related to durable goods.....	14	3.660	245.5	248.5	5.9	-1.1	2.1	3.5	1.2
Finished metals related to durable goods.....	15	1.782	156.6	155.7	-2.4	0.4	0.1	-0.7	-0.6
Nonmetals related to durable goods.....	16	1.802	113.0	112.6	-1.0	0.2	-0.4	-0.2	-0.4
Capital goods	2	28.523	87.7	87.8	-1.2	0.1	0.1	0.1	0.1
Electric generating equipment.....	20	3.625	120.7	121.0	2.2	0.1	0.3	0.0	0.2
Nonelectrical machinery.....	21	22.540	79.6	79.7	-1.8	0.1	0.1	0.1	0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.357	135.0	135.1	-0.5	-0.4	-0.1	0.1	0.1
Automotive vehicles, parts & engines	3	15.639	110.2	110.6	0.5	0.0	0.5	0.0	0.4
Consumer goods, excluding automotives	4	26.706	106.8	106.5	-0.6	0.1	0.0	0.0	-0.3
Nondurables, manufactured.....	40	13.147	123.9	123.8	0.4	0.1	0.0	0.1	-0.1
Durables, manufactured.....	41	12.292	91.0	90.9	-1.1	0.0	0.0	0.0	-0.1
Nonmanufactured consumer goods.....	42	1.267	116.6	111.3	-4.9	0.0	0.1	0.0	-4.5

¹ Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: March 2019 to March 2020

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Feb. 2020 ¹	Index		Percent change				
			Feb. 2020	Mar. 2020	Annual	Monthly			
					Mar. 2019 to Mar. 2020	Nov. 2019 to Dec. 2019	Dec. 2019 to Jan. 2020	Jan. 2020 to Feb. 2020	Feb. 2020 to Mar. 2020
All commodities.....		100.000	124.4	122.4	-3.6	-0.2	0.6	-1.1	-1.6
Agricultural commodities.....		9.440	179.4	176.8	-2.2	-0.1	2.2	-2.7	-1.4
All exports excluding food and fuels (Dec. 2010=100).....		80.797	101.8	101.7	0.1	-0.1	0.4	0.4	-0.1
Nonagricultural commodities.....		90.560	120.1	118.3	-3.7	-0.2	0.6	-1.1	-1.5
Foods, feeds, & beverages.....	0	8.754	183.5	180.7	-1.8	-0.2	2.4	-2.9	-1.5
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.182	181.6	179.1	-1.6	-0.1	2.4	-3.0	-1.4
Nonagricultural foods (fish, distilled beverages).....	01	0.572	220.6	212.5	-4.6	-0.7	2.1	-0.4	-3.7
Industrial supplies & materials.....	1	32.143	147.5	140.8	-11.2	-0.5	0.9	-3.2	-4.5
Industrial supplies & materials, durable....		10.738	171.5	170.6	2.9	-0.2	1.3	1.7	-0.5
Industrial supplies & materials, nondurable.....		21.405	137.4	128.5	-17.4	-0.5	0.6	-5.6	-6.5
Agricultural industrial supplies & materials.....	10	1.229	171.4	168.0	-5.8	0.2	0.6	-0.5	-2.0
Nonagricultural industrial supplies & materials.....		30.914	146.7	140.0	-11.4	-0.5	0.9	-3.4	-4.6
Fuels & lubricants.....	11	10.449	156.5	135.9	-29.3	-0.8	1.1	-10.6	-13.2
Nonagricultural supplies & materials excluding fuels & building materials.....	12	19.549	158.1	157.5	-0.6	-0.2	0.7	0.9	-0.4
Selected building materials.....	13	0.916	116.1	118.2	-3.0	-0.8	-0.7	0.1	1.8
Capital goods.....	2	36.785	111.4	111.6	0.8	0.1	0.4	0.4	0.2
Electrical generating equipment.....	20	3.816	120.1	120.2	2.1	0.1	0.8	1.6	0.1
Nonelectrical machinery.....	21	23.917	95.0	95.3	0.3	0.0	0.3	0.2	0.3
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	9.052	183.9	184.2	1.8	0.1	0.3	0.2	0.2
Automotive vehicles, parts & engines.....	3	9.869	114.3	114.4	-0.3	-0.3	0.4	0.1	0.1
Consumer goods, excluding automotives.....	4	12.449	110.5	109.8	-0.2	-0.1	0.1	0.1	-0.6
Nondurables, manufactured.....	40	6.000	108.4	108.3	1.0	0.0	0.1	0.1	-0.1
Durables, manufactured.....	41	4.974	107.2	107.3	0.2	-0.3	0.1	0.2	0.1
Nonmanufactured consumer goods (Dec. 2018=100).....	42	1.475	98.7	93.4	-6.2	0.2	-0.1	-0.2	-5.4

¹ Relative importance figures are based on 2018 trade values.

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Dash = Not available

Table 3. U.S. import price indexes and percent changes for selected industries: March 2019 to March 2020
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Feb. 2020 ¹	Index		Percent change				
			Feb. 2020	Mar. 2020	Annual	Monthly			
					Mar. 2019 to Mar. 2020	Nov. 2019 to Dec. 2019	Dec. 2019 to Jan. 2020	Jan. 2020 to Feb. 2020	Feb. 2020 to Mar. 2020
Nonmanufacturing.....		8.349	104.2	77.5	-34.9	2.0	-0.4	-7.7	-25.6
Agriculture, forestry, fishing and hunting.....	11	1.903	178.8	175.4	-2.1	3.3	1.0	1.9	-1.9
Crop production.....	111	1.536	188.0	185.5	-2.3	3.1	0.1	3.4	-1.3
Mining.....	21	6.446	95.7	64.4	-43.2	1.7	-0.7	-10.2	-32.7
Oil and gas extraction.....	211	6.168	94.7	62.7	-44.6	1.7	-0.9	-10.7	-33.8
Manufacturing.....		91.352	110.9	110.6	-0.9	0.1	0.2	0.1	-0.3
Manufacturing, part 1.....	31	11.398	125.8	125.7	0.5	0.1	0.1	0.3	-0.1
Food manufacturing.....	311	3.543	155.6	154.9	-0.5	0.4	0.2	0.1	-0.4
Beverage and tobacco product manufacturing.....	312	1.175	129.1	129.3	5.9	0.3	0.4	2.1	0.2
Textile mills (Dec. 2011=100).....	313	0.370	98.8	98.6	-1.3	0.0	-0.4	-0.1	-0.2
Textile product mills.....	314	0.933	106.8	107.2	-1.4	-0.2	-0.6	0.2	0.4
Apparel manufacturing.....	315	3.733	112.5	112.6	0.4	0.1	0.0	0.0	0.1
Leather and allied product manufacturing.....	316	1.644	124.2	124.1	0.5	-0.1	0.3	0.1	-0.1
Manufacturing, part 2.....	32	18.317	124.5	122.3	-3.3	-0.1	0.2	-0.6	-1.8
Wood product manufacturing (Dec. 2019=100).....	321	0.823	103.3	108.9	-	-	-0.4	3.7	5.4
Paper manufacturing.....	322	0.989	107.2	107.2	-7.6	-0.4	-0.6	-0.3	0.0
Petroleum and coal products manufacturing.....	324	2.601	96.8	83.9	-15.2	-1.2	2.6	-4.6	-13.3
Chemical manufacturing.....	325	10.249	137.9	137.6	-1.6	0.3	-0.3	0.0	-0.2
Plastics and rubber products manufacturing.....	326	2.375	118.9	118.7	-0.6	-0.2	0.0	-0.3	-0.2
Nonmetallic mineral product manufacturing.....	327	1.088	132.4	132.3	1.0	0.2	0.2	0.6	-0.1
Manufacturing, part 3.....	33	61.637	103.6	103.7	-0.5	0.1	0.2	0.2	0.1
Primary metal manufacturing.....	331	4.177	161.6	163.2	3.9	-0.9	1.9	2.7	1.0
Fabricated metal product manufacturing.....	332	3.222	126.3	125.9	-0.6	0.3	-0.4	0.1	-0.3
Machinery manufacturing.....	333	7.737	119.4	119.5	0.6	-0.1	0.5	0.1	0.1
Computer and electronic product manufacturing.....	334	16.997	71.7	71.8	-2.7	0.0	0.0	0.0	0.1
Electrical equipment, appliance, and component manufacturing.....	335	5.477	117.3	117.6	0.7	0.4	0.1	-0.2	0.3
Transportation equipment manufacturing.....	336	16.678	109.4	109.7	0.5	0.1	0.5	0.0	0.3
Furniture and related product manufacturing.....	337	1.901	115.5	115.3	-1.9	-0.1	0.0	0.0	-0.2
Miscellaneous manufacturing.....	339	5.448	119.1	117.5	-0.8	0.3	-0.3	0.3	-1.3

¹ Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected industries: March 2019 to March 2020
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Feb. 2020 ¹	Index		Percent change				
			Feb. 2020	Mar. 2020	Annual	Monthly			
					Mar. 2019 to Mar. 2020	Nov. 2019 to Dec. 2019	Dec. 2019 to Jan. 2020	Jan. 2020 to Feb. 2020	Feb. 2020 to Mar. 2020
Nonmanufacturing.....		9.528	120.1	104.4	-25.1	-0.4	0.2	-6.8	-13.1
Agriculture, forestry, fishing and hunting.....	11	4.668	150.9	148.7	-4.0	-1.2	3.5	-3.9	-1.5
Crop production.....	111	4.322	158.4	155.9	-3.6	-1.2	3.8	-3.9	-1.6
Mining.....	21	4.860	69.8	52.8	-42.5	0.6	-2.5	-9.4	-24.4
Mining (except oil and gas).....	212	1.199	96.9	95.8	-19.4	-1.9	-4.7	-0.4	-1.1
Manufacturing.....		89.202	116.2	115.9	-0.9	-0.2	0.7	-0.6	-0.3
Manufacturing, part 1.....	31	6.807	141.8	140.0	-0.5	0.6	1.1	-1.0	-1.3
Food manufacturing.....	311	4.679	160.3	157.7	-0.1	0.9	1.1	-1.5	-1.6
Beverage and tobacco product manufacturing.....	312	0.644	122.9	122.3	-1.3	-0.2	1.0	0.3	-0.5
Manufacturing, part 2.....	32	24.062	110.3	109.6	-5.7	-0.7	1.0	-2.9	-0.6
Wood product manufacturing (Dec. 2017=100).....	321	0.453	92.6	94.8	-6.0	-0.4	-1.0	-0.2	2.4
Paper manufacturing.....	322	1.490	117.8	118.2	-8.9	-0.3	-1.2	-0.3	0.3
Petroleum and coal products manufacturing.....	324	5.529	97.4	94.4	-16.3	-1.9	4.5	-11.5	-3.1
Chemical manufacturing.....	325	13.244	117.0	116.6	-2.0	-0.3	0.1	-0.1	-0.3
Plastics and rubber products manufacturing.....	326	2.319	117.1	117.0	0.6	-0.3	-0.1	0.3	-0.1
Nonmetallic mineral product manufacturing.....	327	0.824	116.6	122.7	4.2	-1.1	0.1	0.2	5.2
Manufacturing, part 3.....	33	58.334	116.2	116.2	1.1	-0.1	0.5	0.5	0.0
Primary metal manufacturing.....	331	4.340	161.5	160.7	9.3	-0.2	2.4	3.5	-0.5
Fabricated metal product manufacturing.....	332	3.088	150.4	150.2	2.7	0.1	0.8	0.1	-0.1
Machinery manufacturing.....	333	9.855	130.6	130.9	1.1	-0.2	0.5	0.1	0.2
Computer and electronic product manufacturing.....	334	13.816	82.3	82.5	-0.2	-0.1	0.4	0.6	0.2
Electrical equipment, appliance, and component manufacturing.....	335	3.793	117.8	118.0	-0.1	0.1	0.1	0.2	0.2
Transportation equipment manufacturing.....	336	17.646	129.5	129.6	0.8	0.1	0.3	0.2	0.1
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.397	123.7	124.9	3.0	0.0	0.0	1.0	1.0
Miscellaneous manufacturing.....	339	5.398	120.3	118.6	-1.2	-0.3	0.1	0.3	-1.4

¹ Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: March 2019 to March 2020

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Feb. 2020 ¹	Index		Percent change				
			Feb. 2020	Mar. 2020	Annual	Monthly			
					Mar. 2019 to Mar. 2020	Nov. 2019 to Dec. 2019	Dec. 2019 to Jan. 2020	Jan. 2020 to Feb. 2020	Feb. 2020 to Mar. 2020
Live animals; animal products.....	I	1.385	198.7	193.4	-2.0	1.5	0.9	-1.2	-2.7
Meat and edible meat offal.....	02	0.379	267.5	256.5	-0.7	2.8	-2.9	-1.1	-4.1
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.739	141.8	139.7	-1.4	1.2	3.4	-1.7	-1.5
Vegetable products.....	II	1.895	208.2	205.3	-2.2	2.7	0.2	3.5	-1.4
Edible vegetables, roots, and tubers.....	07	0.497	505.8	422.9	-18.6	5.6	-1.4	3.4	-16.4
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.662	108.3	116.0	2.7	2.1	1.5	6.9	7.1
Coffee, tea, mate and spices.....	09	0.349	214.7	214.1	7.1	2.6	-1.8	3.7	-0.3
Animal or vegetable fats and oils (Dec. 2009=100).....	III	0.254	89.3	90.9	0.4	0.1	4.8	-0.8	1.8
Prepared foodstuffs, beverages, and tobacco.....	IV	3.015	169.9	170.4	3.0	0.4	0.2	0.9	0.3
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.209	102.9	105.8	9.5	2.7	0.1	1.4	2.8
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.369	171.3	170.4	-1.0	0.1	-0.1	-0.3	-0.5
Beverages, spirits, and vinegar.....	22	1.127	140.2	140.4	6.0	0.4	0.5	2.3	0.1
Mineral products.....	V	9.103	194.7	144.0	-35.1	1.2	-0.1	-8.4	-26.0
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	8.733	190.5	139.5	-36.4	1.3	-0.2	-9.0	-26.8
Products of the chemical or allied industries.....	VI	9.644	156.6	156.1	-0.8	0.3	-0.3	0.1	-0.3
Inorganic chemicals.....	28	0.493	292.4	285.3	-11.1	3.5	-3.4	-1.2	-2.4
Organic chemicals.....	29	2.171	127.0	126.6	-0.3	0.5	0.1	0.8	-0.3
Pharmaceutical products.....	30	4.919	154.2	154.0	0.7	-0.1	0.1	-0.1	-0.1
Essential oils and resinoids (Dec. 2016=100).....	33	0.630	104.4	103.7	0.7	-0.1	1.2	0.0	-0.7
Miscellaneous chemical products.....	38	0.595	101.6	101.3	-2.5	0.4	-1.1	0.2	-0.3
Plastics and articles thereof; rubber and articles thereof.....	VII	3.642	139.4	139.2	-1.0	-0.1	0.0	-0.4	-0.1
Plastics and articles thereof.....	39	2.449	141.9	141.6	-1.6	-0.1	0.0	-0.4	-0.2
Rubber and articles thereof.....	40	1.193	136.5	136.4	0.2	-0.1	0.0	-0.4	-0.1
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.623	125.1	125.4	0.1	-0.2	0.2	0.8	0.2
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.596	132.0	132.2	0.4	-0.2	0.2	0.9	0.2
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.848	150.0	158.1	5.8	0.6	-0.3	3.7	5.4
Wood and articles of wood; wood charcoal (Dec. 2019=100).....	44	0.848	103.5	109.1	-	-	-0.4	3.9	5.4
Woodpulp, recovered paper, and paper products.....	X	1.022	112.7	112.7	-7.8	-0.3	-1.0	-0.4	0.0
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.713	107.7	107.6	-3.9	0.3	-0.6	-0.2	-0.1
Textile and textile articles.....	XI	4.841	114.1	114.2	-0.1	0.0	-0.1	0.0	0.1
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.972	105.4	105.1	0.4	0.2	-0.2	0.1	-0.3
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.611	120.8	121.2	0.7	0.0	0.4	-0.2	0.3
Made-up or worn textile articles.....	63	0.635	100.8	101.6	-1.9	-0.1	-1.0	0.4	0.8

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: March 2019 to March 2020 — Continued

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Feb. 2020 ¹	Index		Percent change				
			Feb. 2020	Mar. 2020	Annual	Monthly			
					Mar. 2019 to Mar. 2020	Nov. 2019 to Dec. 2019	Dec. 2019 to Jan. 2020	Jan. 2020 to Feb. 2020	Feb. 2020 to Mar. 2020
Headgear, umbrellas, artificial flowers, etc.....	XII	1.380	124.3	124.2	1.5	0.6	0.2	0.0	-0.1
Footwear and parts of such articles.....	64	1.155	122.6	122.5	0.9	-0.1	0.3	0.0	-0.1
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.971	132.3	132.1	0.1	0.1	0.0	-0.2	-0.2
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	3.070	208.7	208.0	16.3	0.1	2.9	5.4	-0.3
Base metals and articles of base metals. . .	XV	5.451	167.9	166.9	-6.2	-0.5	0.1	-0.8	-0.6
Iron and steel.....	72	1.123	201.7	200.9	-8.8	-0.7	-0.1	1.2	-0.4
Articles of iron or steel.....	73	1.681	146.5	145.8	-3.3	0.5	-0.4	-0.2	-0.5
Copper and articles thereof.....	74	0.401	257.2	255.7	-13.3	0.3	2.4	-7.2	-0.6
Aluminum and articles thereof.....	76	0.892	125.3	124.4	-6.8	-0.3	-0.2	-1.3	-0.7
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.463	123.0	123.0	-0.6	-0.2	0.0	0.2	0.0
Miscellaneous articles of base metal.....	83	0.534	134.5	133.8	-2.5	-0.1	-0.3	-0.1	-0.5
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	30.424	78.7	78.9	-1.1	0.0	0.0	0.0	0.3
Machinery and mechanical appliances; parts thereof.....	84	15.403	84.0	84.5	-2.0	0.0	-0.2	0.1	0.6
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	15.021	73.6	73.7	-0.1	0.0	0.3	-0.1	0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	13.815	114.0	114.2	0.4	0.2	0.5	0.0	0.2
Motor vehicles and their parts.....	87	12.692	113.2	113.3	0.4	0.2	0.6	0.0	0.1
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	4.085	101.9	101.9	-0.1	0.3	-0.1	0.1	0.0
Optical, photographic, measuring and medical instruments.....	90	3.810	98.0	98.0	-0.6	0.3	-0.5	0.1	0.0
Miscellaneous manufactured articles.....	XX	4.458	111.4	111.4	-1.2	0.1	-0.1	0.0	0.0
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.805	117.1	117.0	-1.4	0.1	-0.1	0.1	-0.1
Toys, games and sports equipment; parts and accessories thereof.....	95	1.384	102.2	102.2	-0.4	0.0	-0.2	0.1	0.0
Miscellaneous manufactured articles.....	96	0.270	127.2	127.2	-1.9	0.0	0.1	0.0	0.0

¹ Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: March 2019 to March 2020

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Feb. 2020 ¹	Index		Percent change				
			Feb. 2020	Mar. 2020	Annual	Monthly			
					Mar. 2019 to Mar. 2020	Nov. 2019 to Dec. 2019	Dec. 2019 to Jan. 2020	Jan. 2020 to Feb. 2020	Feb. 2020 to Mar. 2020
Live animals; animal products.....	I	1.963	213.8	212.2	0.0	0.3	0.6	-1.7	-0.7
Meat & edible meat offal (Dec. 2006=100)...	02	1.157	163.9	165.6	1.8	1.0	0.2	-2.4	1.0
Fish and crustaceans, mollusks and aquatic invertebrates (Dec. 2016=100).....	03	0.357	120.5	114.3	-7.7	-0.9	2.2	-1.2	-5.1
Vegetable products.....	II	4.268	195.1	192.9	-3.8	-1.2	3.8	-4.4	-1.1
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.972	138.2	138.1	-0.4	1.5	-5.3	0.7	-0.1
Cereals.....	10	1.442	200.3	198.3	3.1	-0.4	3.5	-0.2	-1.0
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.424	188.3	190.5	0.6	-2.8	4.6	-5.4	1.2
Prepared foodstuffs, beverages, and tobacco.....	IV	3.090	155.6	151.3	-1.3	0.5	0.7	-1.1	-2.8
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2019=100)....	20	0.334	99.8	99.8	-	-	-0.1	-0.1	0.0
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.594	100.6	100.6	2.9	0.3	-0.1	0.2	0.0
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.567	108.0	102.0	-4.0	-1.1	-4.4	1.2	-5.6
Residues and waste from the food industries; prepared animal feed.....	23	0.744	225.0	208.9	-5.7	3.1	6.6	-4.9	-7.2
Mineral products.....	V	10.385	188.6	164.0	-29.1	-0.9	1.2	-10.4	-13.0
Ores, slag and ash (Dec. 2012=100).....	26	0.383	90.9	86.2	-13.7	-4.7	-2.8	-0.9	-5.2
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	9.805	180.2	155.6	-30.2	-0.7	1.3	-11.0	-13.7
Products of the chemical or allied industries.....	VI	10.937	137.1	136.6	-1.9	-0.1	0.2	-0.4	-0.4
Inorganic chemicals.....	28	0.717	140.6	139.8	-6.2	-0.4	0.9	-4.8	-0.6
Organic chemicals.....	29	2.479	138.4	137.3	-6.9	0.0	0.1	-0.1	-0.8
Pharmaceutical products.....	30	3.183	108.4	107.9	2.2	0.0	0.4	0.3	-0.5
Tanning or dyeing extracts, dyes, paints varnish, putty, & inks (Dec. 2015=100)....	32	0.536	105.0	103.9	2.4	-0.7	-0.1	0.1	-1.0
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.867	128.2	128.3	-3.8	0.1	-1.2	-0.5	0.1
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.494	125.5	125.5	1.9	-0.1	0.4	0.1	0.0
Miscellaneous chemical products.....	38	2.033	158.4	158.5	1.1	0.0	1.3	0.1	0.1
Plastics and articles thereof; rubber and articles thereof.....	VII	5.163	142.0	142.1	-1.0	-0.1	0.1	0.5	0.1
Plastics and articles thereof.....	39	4.272	139.0	139.2	-1.0	0.1	0.1	0.5	0.1
Rubber and articles thereof.....	40	0.891	153.1	152.5	-1.4	-0.7	0.4	0.3	-0.4
Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....	IX	0.551	90.5	93.3	-6.1	-1.2	-0.5	-0.1	3.1
Woodpulp, recovered paper, and paper products.....	X	1.737	117.8	119.9	-6.5	0.0	-1.1	0.4	1.8
Woodpulp and recovered paper (Dec. 2019=100).....	47	0.423	100.5	108.2	-	-	-4.1	4.8	7.7
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.023	122.6	122.6	-4.2	-0.2	-0.2	-1.1	0.0
Textile and textile articles.....	XI	1.706	120.8	119.3	-3.2	0.1	1.9	-0.6	-1.2
Cotton, including yarns and woven fabrics thereof.....	52	0.488	119.4	114.2	-9.6	0.3	3.9	-1.6	-4.4
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.806	126.6	132.1	3.7	-0.5	-0.1	0.1	4.3

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: March 2019 to March 2020 — Continued

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Feb. 2020 ¹	Index		Percent change				
			Feb. 2020	Mar. 2020	Annual	Monthly			
					Mar. 2019 to Mar. 2020	Nov. 2019 to Dec. 2019	Dec. 2019 to Jan. 2020	Jan. 2020 to Feb. 2020	Feb. 2020 to Mar. 2020
Glass and glassware (Dec. 2019=100).....	70	0.391	100.0	100.0	-	-	0.0	0.0	0.0
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	4.862	277.7	272.4	11.8	-0.4	1.9	4.4	-1.9
Base metals and articles of base metals. ...	XV	4.600	155.8	155.5	-3.7	0.3	1.4	-1.1	-0.2
Copper and articles thereof.....	74	0.487	172.7	170.9	-10.6	0.4	4.1	-5.1	-1.0
Aluminum and articles thereof.....	76	0.700	101.0	99.2	-6.8	-0.2	1.0	1.7	-1.8
Miscellaneous articles of base metal.....	83	0.341	156.1	156.1	0.6	-0.2	1.8	0.0	0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	28.506	97.8	98.1	0.0	0.0	0.3	0.2	0.3
Machinery and mechanical appliances; parts thereof.....	84	16.994	115.8	116.3	-0.1	-0.3	0.3	0.1	0.4
Electrical machinery and equipment and parts and accessories thereof.....	85	11.513	78.6	78.6	0.3	0.1	0.4	0.5	0.0
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	13.428	138.0	138.1	1.1	0.1	0.4	0.3	0.1
Motor vehicles and their parts.....	87	8.087	116.8	116.8	0.3	0.0	0.3	0.3	0.0
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	6.083	111.0	110.7	1.6	-0.1	0.3	0.3	-0.3
Miscellaneous manufactured articles.....	XX	1.353	113.7	113.2	0.2	0.3	-0.2	0.9	-0.4
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.750	131.8	132.5	1.5	-0.1	0.5	0.5	0.5
Toys, games and sports equipment; parts and accessories thereof.....	95	0.446	89.4	87.2	-1.5	0.7	-1.1	1.7	-2.5

¹ Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: March 2019 to March 2020
 [2000=100, unless otherwise noted]

Description	Relative importance Feb. 2020 ¹	Index		Percent change				
		Feb. 2020	Mar. 2020	Annual Mar. 2019 to Mar. 2020	Monthly			
					Nov. 2019 to Dec. 2019	Dec. 2019 to Jan. 2020	Jan. 2020 to Feb. 2020	Feb. 2020 to Mar. 2020
Industrialized Countries²	100.000	124.8	121.2	-5.2	0.0	-0.2	-1.4	-2.9
Nonmanufacturing.....	9.512	153.8	108.8	-45.2	-1.3	-2.6	-12.8	-29.3
Manufacturing.....	89.996	121.8	121.6	0.2	0.1	0.1	0.0	-0.2
Canada	100.000	131.0	120.1	-16.5	-0.6	-0.6	-4.5	-8.3
Nonmanufacturing.....	27.647	148.7	103.7	-46.7	-1.5	-2.9	-13.5	-30.3
Manufacturing.....	71.513	129.2	129.2	-1.6	-0.4	0.3	-0.5	0.0
European Union	100.000	137.4	137.0	-0.1	0.1	0.4	-0.1	-0.3
Manufacturing.....	98.562	133.7	133.4	-0.1	0.0	0.3	0.0	-0.2
France (Dec. 2003=100)	100.000	127.1	126.4	-1.3	-0.2	0.3	-0.6	-0.6
Germany (Dec. 2003=100)	100.000	113.6	113.3	0.5	0.4	0.3	0.3	-0.3
United Kingdom (Dec. 2003=100)	100.000	123.6	123.3	1.7	0.2	0.2	0.7	-0.2
Latin America³	100.000	144.6	141.3	-4.5	0.3	0.3	-0.6	-2.3
Nonmanufacturing.....	14.765	248.7	200.3	-22.9	4.4	1.3	-4.6	-19.5
Manufacturing.....	84.948	118.5	119.3	-1.3	-0.4	0.1	0.3	0.7
Mexico (Dec. 2003=100)	100.000	125.9	125.6	-1.5	0.4	0.0	-0.1	-0.2
Nonmanufacturing (Dec. 2008=100).....	8.054	132.8	115.6	-16.2	5.4	1.1	-0.8	-13.0
Manufacturing (Dec. 2008=100).....	91.656	86.7	87.4	-0.2	0.0	-0.1	0.0	0.8
Pacific Rim (Dec. 2003=100)⁴	100.000	97.6	97.5	-1.2	0.2	-0.1	0.0	-0.1
China (Dec. 2003=100)	100.000	98.1	98.2	-1.2	0.2	0.2	-0.3	0.1
Japan	100.000	96.9	96.9	0.2	-0.1	0.1	0.0	0.0
Taiwan (Dec. 2018=100)	100.000	98.6	98.6	-0.9	0.0	-0.1	0.0	0.0
Asian NICs⁵	100.000	85.9	85.6	-3.2	-0.2	-0.2	-0.5	-0.3
ASEAN (Dec. 2003=100)⁶	100.000	97.6	97.3	0.2	0.2	0.4	0.0	-0.3
Asia Near East (Dec. 2003=100)⁷	100.000	175.3	144.7	-20.5	0.1	-0.3	-1.8	-17.5

¹ Relative importance figures are based on 2018 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

⁵ Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

⁶ Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

⁷ Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. export price indexes and percent changes by locality of destination: March 2019 to March 2020
 [December 2017=100, unless otherwise noted]

Description	Relative importance Feb. 2020 ¹	Index		Percent change				
		Feb. 2020	Mar. 2020	Annual Mar. 2019 to Mar. 2020	Monthly			
					Nov. 2019 to Dec. 2019	Dec. 2019 to Jan. 2020	Jan. 2020 to Feb. 2020	Feb. 2020 to Mar. 2020
Industrialized Countries²	100.000	102.4	100.7	-3.1	-0.1	0.5	-1.1	-1.7
Nonmanufacturing.....	9.544	95.7	78.7	-35.4	-0.2	0.3	-9.4	-17.8
Manufacturing.....	89.120	103.4	103.4	0.7	-0.1	0.6	-0.2	0.0
Canada	100.000	103.5	101.5	-4.2	-0.2	0.4	-1.4	-1.9
European Union	100.000	104.2	102.2	-2.3	0.0	0.6	-0.9	-1.9
Nonmanufacturing.....	8.901	92.6	73.6	-33.3	1.3	-1.3	-7.2	-20.5
Manufacturing.....	89.535	105.3	105.3	1.0	-0.1	0.8	-0.3	0.0
Germany	100.000	105.2	105.6	3.4	0.2	0.8	-0.2	0.4
Latin America³	100.000	98.4	97.5	-5.2	-0.5	1.6	-3.1	-0.9
Nonmanufacturing.....	7.215	99.8	94.7	-12.4	-1.6	1.8	-5.6	-5.1
Manufacturing.....	92.292	98.3	97.7	-4.8	-0.3	1.5	-3.0	-0.6
Mexico	100.000	98.5	98.1	-3.9	-0.4	1.2	-2.5	-0.4
Nonmanufacturing.....	5.568	93.1	91.2	-12.1	-3.6	1.8	-5.1	-2.0
Manufacturing.....	93.849	98.8	98.5	-3.4	-0.2	1.1	-2.3	-0.3
Pacific Rim⁴	100.000	98.5	95.8	-4.8	-0.2	0.4	-1.1	-2.7
Nonmanufacturing.....	14.193	91.2	71.9	-27.4	-0.5	1.5	-6.0	-21.2
Manufacturing.....	84.218	100.4	100.5	-0.6	-0.1	0.1	-0.2	0.1
China	100.000	96.8	94.6	-4.7	0.0	0.2	-0.7	-2.3
Nonmanufacturing.....	12.397	87.8	68.1	-30.4	0.1	-0.1	-7.5	-22.4
Manufacturing.....	85.651	100.4	100.6	0.1	-0.1	0.1	0.5	0.2
Japan	100.000	99.3	95.9	-4.2	0.0	0.0	-1.2	-3.4
Nonmanufacturing.....	19.741	92.6	74.9	-27.6	1.1	-0.6	-5.6	-19.1
Manufacturing.....	78.409	100.0	100.2	1.1	-0.2	0.1	-0.4	0.2

¹ Relative importance figures are based on 2018 trade values.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 9. U.S. terms of trade indexes and percent changes by locality: March 2019 to March 2020¹
 [December 2017=100, unless otherwise noted]

Description	Index		Percent change				
	Feb. 2020	Mar. 2020	Annual	Monthly			
			Mar. 2019 to Mar. 2020	Nov. 2019 to Dec. 2019	Dec. 2019 to Jan. 2020	Jan. 2020 to Feb. 2020	Feb. 2020 to Mar. 2020
Industrialized Countries²	100.4	101.7	2.3	-0.1	0.8	0.3	1.3
Canada	103.8	111.0	14.6	0.5	1.0	3.2	6.9
European Union	102.1	100.4	-2.1	0.0	0.2	-0.8	-1.7
Germany	106.6	107.3	2.9	-0.3	0.6	-0.5	0.7
Latin America³	101.3	102.7	-0.8	-0.8	1.2	-2.6	1.4
Mexico	100.9	100.8	-2.4	-0.8	1.2	-2.4	-0.1
Pacific Rim⁴	99.3	96.7	-3.6	-0.4	0.5	-1.1	-2.6
China	98.8	96.4	-3.6	-0.2	0.0	-0.4	-2.4
Japan	97.9	94.5	-4.4	0.2	-0.2	-1.1	-3.5

¹ Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

² Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

³ Mexico, Central America, South America, and the Caribbean.

⁴ China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 10. U.S. international price indexes and percent changes for selected transportation services: March 2019 to March 2020

[2000=100, unless otherwise noted]

Description	Relative importance Feb. 2020 ¹	Index		Percent change				
		Feb. 2020	Mar. 2020	Annual Mar. 2019 to Mar. 2020	Monthly			
					Nov. 2019 to Dec. 2019	Dec. 2019 to Jan. 2020	Jan. 2020 to Feb. 2020	Feb. 2020 to Mar. 2020
Air Freight								
Import Air Freight	100.000	176.3	180.8	3.3	1.8	-2.3	-1.0	2.6
Europe (Dec. 2003=100).....	27.446	144.4	143.6	-3.8	-0.1	0.6	0.2	-0.6
Asia.....	58.227	164.4	172.0	6.5	2.8	-4.4	-1.7	4.6
Export Air Freight	100.000	166.0	164.4	-0.8	0.8	2.7	-1.4	-1.0
Europe (Dec. 2006=100).....	31.840	155.3	154.6	2.6	0.7	3.1	-1.1	-0.5
Inbound Air Freight	100.000	162.9	164.3	-1.6	1.2	-0.9	-0.9	0.9
Europe (Dec. 2003=100).....	28.726	132.6	132.4	-4.0	-0.1	1.3	-0.2	-0.2
Asia.....	56.934	149.5	151.9	-0.9	1.9	-2.6	-1.3	1.6
Outbound Air Freight	100.000	190.6	153.2	5.5	0.9	1.6	27.2	-19.6
Europe (Dec. 2003=100).....	26.325	161.3	161.4	6.0	1.3	2.3	-0.6	0.1
Asia.....	59.326	227.3	152.2	8.3	1.0	1.3	59.0	-33.0
Air Passenger Fares								
Import Air Passenger Fares	100.000	172.3	155.5	-11.3	5.7	-8.7	0.2	-9.8
Europe.....	47.437	208.3	181.5	-11.9	-1.4	0.8	0.6	-12.9
Asia.....	20.396	121.3	112.3	-9.9	19.3	-14.7	-7.2	-7.4
Latin America/Caribbean.....	8.588	162.7	150.7	-2.5	16.1	-19.2	8.7	-7.4
Export Air Passenger Fares	100.000	143.1	137.1	-8.1	-0.7	7.4	-9.3	-4.2
Europe.....	29.070	179.5	171.7	-12.3	-2.2	-0.9	-2.0	-4.3
Asia.....	25.691	127.2	120.9	-7.9	-1.9	14.4	-13.9	-5.0
Latin America/Caribbean.....	26.545	154.3	150.7	-2.6	3.7	11.9	-13.0	-2.3

¹ Relative importance figures are based on 2018 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Goods and Services Price Indexes - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at www.bls.gov/mxp or by calling (202) 691-7101.

Merchandise Goods Classification Systems - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

Import Price Goods Indexes - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Goods Indexes - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. Data are obtained from an airline consulting service and report on tickets sold by travel agencies, travel websites, and directly by the airlines. Taxes and fees are included in both the import and export air passenger fares indexes. Import air passenger fares data have used the airline consulting service source since September 2008. Before April 2018, the export air passenger fares data were collected directly by BLS from U.S. airlines. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.) Fact sheets specifying detailed information for each services industry are available at www.bls.gov/mxp under "MXP Publications."

Import Price Indexes by Locality of Origin - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Export Price Indexes by Locality of Destination - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Terms of Trade Indexes - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

Relative Importance - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

Revision Policy - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

Rounding Policy - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

Uses of the Data - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

Email Subscription - The U.S. import and export price indexes news release is available through an email subscription service at www.bls.gov/bls/list.htm.

Additional Information - More detailed data are available on the Import/Export Price Indexes home page at www.bls.gov/mxp. For import and export price indexes data requests, send an email to mxpinfo@bls.gov.

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: (202)-691-5200; Federal Relay Service: 1-(800)-877-8339.