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PRODUCER PRICE INDEXES – FEBRUARY 2026

The Producer Price Index for final demand increased 0.7 percent in February, seasonally adjusted, the U.S. Bureau of Labor Statistics reported today. Final demand prices moved up 0.5 percent in January and 0.4 percent in December 2025. (See table A.) On an unadjusted basis, the index for final demand rose 3.4 percent for the 12 months ended in February, the largest 12-month advance since increasing 3.4 percent in February 2025.

More than half of the February rise in prices for final demand can be attributed to a 0.5-percent advance in the index for final demand services. Prices for final demand goods increased 1.1 percent.

The index for final demand less foods, energy, and trade services rose 0.5 percent in February, the tenth consecutive advance. For the 12 months ended in February, prices for final demand less foods, energy, and trade services increased 3.5 percent.

Chart 1. One-month percent changes in selected PPI final demand price indexes, seasonally adjusted

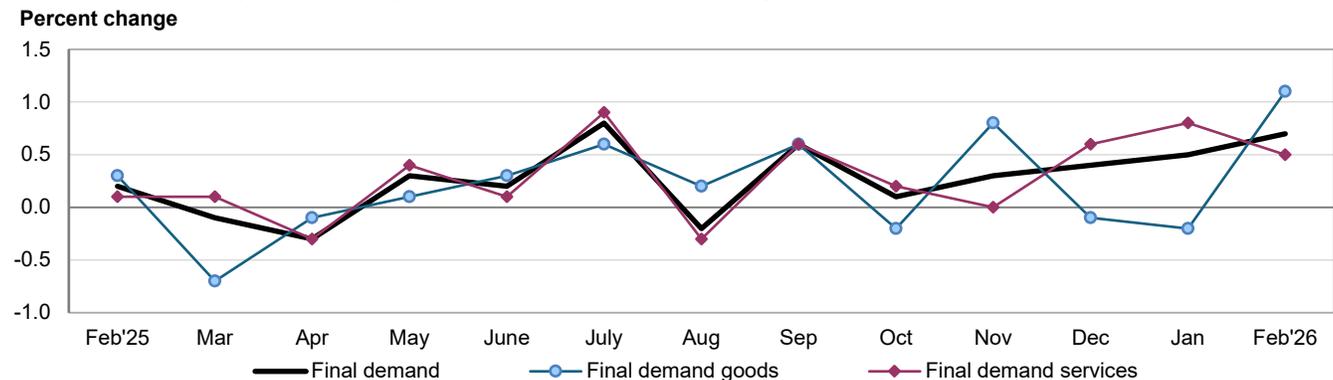
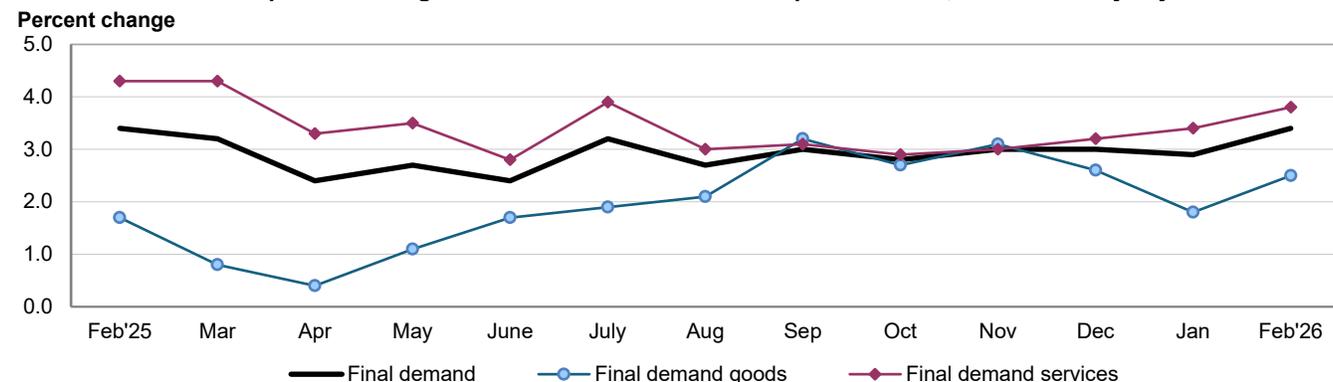


Chart 2. Twelve-month percent changes in selected PPI final demand price indexes, not seasonally adjusted



Final Demand

Final demand services: The index for final demand services rose 0.5 percent in February, the third straight advance. Nearly three-fourths of the February broad-based increase can be traced to prices for final demand services less trade, transportation, and warehousing, which moved up 0.6 percent. The indexes for final demand trade services and for final demand transportation and warehousing services also rose, 0.4 percent and 0.5 percent, respectively. (Trade indexes measure changes in margins received by wholesalers and retailers.)

Product detail: About 20 percent of the February advance in the index for final demand services is attributable to a 5.7-percent jump in prices for traveler accommodation services. The indexes for food and alcohol wholesaling; securities brokerage, dealing, investment advice, and related services; fuels and lubricants retailing; long-distance motor carrying; and inpatient care also rose. In contrast, margins for apparel, footwear, and accessories retailing fell 4.5 percent. The indexes for gaming receipts (partial) and for airline passenger services also decreased. (See table 2.)

Final demand goods: Prices for final demand goods increased 1.1 percent in February, the largest rise since moving up 1.6 percent in August 2023. Forty percent of the February broad-based advance can be traced to the index for final demand foods, which jumped 2.4 percent. Prices for final demand energy and for final demand goods less foods and energy also increased, 2.3 percent and 0.3 percent, respectively.

Product detail: Over 20 percent of the February rise in the index for final demand goods is attributable to a 48.9-percent jump in prices for fresh and dry vegetables. The indexes for diesel fuel, chicken eggs, gasoline, jet fuel, and tobacco products also increased. Conversely, prices for jewelry and jewelry products fell 4.0 percent. The indexes for home heating oil and for soft drinks also declined.

Table A. Monthly and 12-month percent changes in selected final demand price indexes, seasonally adjusted

Month	Total final demand	Final demand less foods, energy, and trade	Final demand goods				Final demand services				Change in final demand from 12 months ago (unadj.)	Change in final demand less foods, energy, and trade from 12 mo. ago (unadj.)
			Total	Foods	Energy	Less foods and energy	Total	Trade	Transportation and warehousing	Other		
2025												
Feb...	0.2	0.4	0.3	1.6	-1.2	0.3	0.1	-0.7	0.0	0.5	3.4	3.6
Mar...	-0.1	0.1	-0.7	-2.0	-3.0	0.3	0.1	0.4	-1.7	0.3	3.2	3.5
Apr....	-0.3	-0.2	-0.1	-1.0	-0.5	0.3	-0.3	-0.3	0.1	-0.4	2.4	2.7
May. ...	0.3	0.1	0.1	0.2	-0.2	0.3	0.4	1.3	0.0	0.1	2.7	2.7
June...	0.2	0.1	0.3	0.2	0.9	0.2	0.1	0.0	-0.6	0.2	2.4	2.6
July...	0.8	0.7	0.6	1.2	0.7	0.4	0.9	1.2	1.4	0.7	3.2	2.9
Aug...	-0.2	0.3	0.2	-0.1	-0.2	0.4	-0.3	-2.1	0.6	0.3	2.7	3.0
Sept...	0.6	0.2	0.6	0.8	2.0	0.2	0.6	1.6	0.7	0.2	3.0	3.0
Oct. ¹ ...	0.1	0.6	-0.2	-0.4	-2.2	0.5	0.2	-0.9	0.0	0.7	2.8	3.5
Nov. ¹ ..	0.3	0.2	0.8	0.1	3.5	0.2	0.0	-0.5	0.7	0.2	3.0	3.6
Dec. ¹ ..	0.4	0.2	-0.1	-0.2	-1.5	0.4	0.6	1.9	0.3	0.0	3.0	3.4
2026												
Jan. ¹ ...	0.5	0.4	-0.2	-1.4	-2.3	0.7	0.8	2.2	1.2	0.1	2.9	3.4
Feb...	0.7	0.5	1.1	2.4	2.3	0.3	0.5	0.4	0.5	0.6	3.4	3.5

¹ Some of the figures shown above and elsewhere in this release may differ from those previously reported because data for October through January have been revised to reflect the availability of late reports and corrections by respondents.

Intermediate Demand by Commodity Type

Within intermediate demand in February, price increases were broad-based, with the index for processed goods rising 1.6 percent, prices for unprocessed goods advancing 3.1 percent, and the index for services moving up 0.8 percent. (See tables B and C.)

Processed goods for intermediate demand: The index for processed goods for intermediate demand rose 1.6 percent in February, the largest increase since moving up 2.0 percent in August 2023. Sixty percent of the February advance is attributable to a 5.5-percent jump in prices for processed energy goods. The indexes for processed materials less foods and energy and for processed foods and feeds also rose, 0.8 percent and 0.3 percent, respectively. For the 12 months ended in February, prices for processed goods for intermediate demand increased 4.0 percent, the largest 12-month advance since moving up 4.8 percent in December 2022.

Product detail: Nearly 30 percent of the February rise in the index for processed goods for intermediate demand can be traced to prices for diesel fuel, which increased 13.9 percent. The indexes for utility natural gas, electronic components and accessories, jet fuel, industrial chemicals, and meats also moved higher. In contrast, prices for sugar and confectionery products fell 1.8 percent. The indexes for asphalt and for plastic resins and materials also decreased.

Unprocessed goods for intermediate demand: The index for unprocessed goods for intermediate demand advanced 3.1 percent in February, the largest increase since moving up 5.5 percent in January 2025. Sixty percent of the February rise is attributable to prices for unprocessed energy materials, which climbed 6.0 percent. The indexes for unprocessed foodstuffs and feedstuffs and for unprocessed nonfood materials less energy also advanced, 2.3 percent and 1.1 percent, respectively. For the 12 months ended in February, prices for unprocessed goods for intermediate demand declined 1.7 percent.

Product detail: Over 30 percent of the February increase in the index for unprocessed goods for intermediate demand can be traced to a 10.9-percent rise in natural gas prices. The indexes for crude petroleum; slaughter steers and heifers; slaughter hogs; hay, hayseeds, and oilseeds; and carbon steel scrap also moved higher. Conversely, raw milk prices fell 9.1 percent. The indexes for slaughter cows and bulls and for cast iron scrap also declined.

Table B. Monthly and 12-month percent changes in selected intermediate demand price indexes for goods by commodity type, seasonally adjusted

Month	Processed goods for intermediate demand					Unprocessed goods for intermediate demand				
	Total	Foods and feeds	Energy goods	Less foods and energy	Total, change from 12 months ago (unadj.)	Total	Foodstuffs and feedstuffs	Energy materials	Nonfood materials less energy	Total, change from 12 months ago (unadj.)
2025										
Feb.....	0.4	2.1	-0.2	0.3	0.3	0.3	4.4	-4.2	1.3	9.3
Mar.....	0.1	-0.2	-2.1	0.7	0.7	-3.8	-5.6	-5.0	1.0	6.5
Apr.....	0.3	-0.9	-0.1	0.5	0.5	-3.5	-2.9	-7.1	1.1	0.3
May.....	0.2	0.7	-1.5	0.5	1.8	-1.6	1.2	-5.0	-0.9	-1.2
June.....	-0.1	-0.3	-0.1	0.0	1.8	2.2	0.9	5.1	0.7	0.6
July.....	0.7	-0.2	2.2	0.4	2.1	1.3	0.7	1.9	1.5	0.2
Aug.....	0.4	0.6	0.2	0.4	2.6	-1.8	-0.4	-4.3	-0.5	1.7
Sept.....	0.2	0.7	0.1	0.2	3.7	-0.5	0.4	-2.8	1.2	3.6
Oct. ¹	-0.1	-1.6	-0.6	0.2	3.1	-1.3	-1.8	-4.1	3.3	-0.6
Nov. ¹	0.6	-0.3	3.0	0.1	3.6	1.3	-0.2	3.3	0.8	0.8
Dec. ¹	0.1	-1.0	-2.4	0.8	3.6	2.1	-2.3	7.1	2.2	-0.1
2026										
Jan. ¹	0.1	-0.3	-1.3	0.5	2.8	0.9	-3.2	3.7	3.2	-4.5
Feb.....	1.6	0.3	5.5	0.8	4.0	3.1	2.3	6.0	1.1	-1.7

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Services for intermediate demand: Prices for services for intermediate demand moved up 0.8 percent in February, the largest rise since climbing 0.8 percent in January 2024. Sixty percent of the February increase was the result of a 0.7-percent advance in the index for services less trade, transportation, and warehousing for intermediate demand. The indexes for trade services for intermediate demand and for transportation and warehousing services for intermediate demand also moved higher, 1.0 percent and 0.8 percent, respectively. For the 12 months ended in February, prices for services for intermediate demand rose 3.7 percent, the largest 12-month increase since advancing 3.8 percent in October 2024.

Product detail: Twenty percent of the February increase in the index for services for intermediate demand can be attributed to a 4.2-percent advance in prices for securities brokerage, dealing, investment advice, and related services. The indexes for food and alcohol wholesaling; gross rents for retail properties; freight forwarding; metals, minerals, and ores wholesaling; and legal services also moved higher. In contrast, prices for television advertising time sales declined 7.9 percent. The indexes for hardware, building materials, and supplies retailing and for ground courier and messenger services also fell.

Table C. Monthly and 12-month percent changes in selected intermediate demand price indexes for services by commodity type, seasonally adjusted

Month	Services for intermediate demand				Total, change from 12 months ago (unadj.)
	Total	Trade	Transportation and warehousing	Other	
2025					
Feb.....	0.2	0.4	0.2	0.2	2.5
Mar.....	0.4	2.6	-0.4	0.0	2.6
Apr.....	-0.4	-2.1	0.4	-0.1	2.1
May.....	0.1	-0.1	-0.2	0.2	1.9
June.....	0.1	0.5	0.4	-0.1	1.6
July.....	0.6	1.3	0.9	0.3	1.9
Aug.....	0.0	-1.9	0.3	0.5	1.9
Sept.....	0.3	1.5	0.4	-0.1	2.0
Oct. ¹	0.4	0.2	0.3	0.4	2.2
Nov. ¹	0.2	1.1	0.6	-0.1	2.5
Dec. ¹	0.5	1.3	0.7	0.2	2.7
2026					
Jan. ¹	0.6	2.7	0.6	0.1	3.1
Feb.....	0.8	1.0	0.8	0.7	3.7

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Intermediate Demand by Production Flow

Stage 4 intermediate demand: The index for stage 4 intermediate demand increased 1.0 percent in February, the largest advance since moving up 1.0 percent in May 2022. In February, prices for both total services inputs and total goods inputs to stage 4 intermediate demand also rose 1.0 percent. (See table D.) Increases in the indexes for securities brokerage, dealing, investment advice, and related services; gross rents for retail properties; food and alcohol wholesaling; electronic components and accessories; utility natural gas; and diesel fuel outweighed declining prices for gross rents for office buildings, industrial electric power, and confectionary materials. For the 12 months ended in February, the index for stage 4 intermediate demand advanced 4.6 percent, the largest 12-month rise since moving up 4.8 percent in February 2023.

Stage 3 intermediate demand: The index for stage 3 intermediate demand increased 0.7 percent in February, the largest advance since rising 0.7 percent in July 2025. In February, prices for total goods inputs to stage 3 intermediate demand jumped 1.2 percent, and the index for total services inputs moved up 0.2 percent. Advances in prices for diesel fuel; electronic components and accessories; slaughter steers and heifers; slaughter hogs; securities brokerage, dealing, investment advice, and related services; and ungraded chicken eggs outweighed declines in the indexes for raw milk, television advertising time sales, and asphalt. For the 12 months ended in February, prices for stage 3 intermediate demand rose 1.1 percent.

Stage 2 intermediate demand: Prices for stage 2 intermediate demand rose 1.8 percent in February, the largest increase since advancing 2.0 percent in January 2025. In February, the index for total goods inputs to stage 2 intermediate demand jumped 3.1 percent, and prices for total services inputs moved up 1.0 percent. Increases in the indexes for gas fuels; crude petroleum; freight forwarding; food and alcohol wholesaling; electronic components and accessories; and securities brokerage, dealing, investment advice, and related services outweighed decreasing prices for plastic resins and materials, broadcast and network television advertising time sales, and business loans (partial). For the 12 months ended in February, the index for stage 2 intermediate demand moved up 2.3 percent, the largest 12-month advance since rising 2.6 percent in March 2025.

Stage 1 intermediate demand: The index for stage 1 intermediate demand rose 1.4 percent in February, the largest advance since jumping 1.9 percent in May 2022. In February, prices for total goods inputs to stage 1 intermediate demand moved up 1.8 percent, and the index for total services inputs increased 1.0 percent. Higher prices for diesel fuel; carbon steel scrap; utility natural gas; securities brokerage, dealing, investment advice, and related services; industrial chemicals; and traveler accommodation services outweighed declines in the indexes for hardware, building materials, and supplies retailing; television advertising time sales; and confectionery materials. For the 12 months ended in February, prices for stage 1 intermediate demand rose 5.3 percent, the largest 12-month advance since moving up 5.4 percent in December 2022.

Table D. Monthly percent changes in selected intermediate demand price indexes by production flow, seasonally adjusted

Month	Stage 4 intermediate demand			Stage 3 intermediate demand			Stage 2 intermediate demand			Stage 1 intermediate demand		
	Total	Goods inputs	Ser-vices inputs									
2025												
Feb.....	0.3	0.3	0.4	0.6	1.5	-0.1	-0.7	-1.5	0.0	0.5	0.5	0.4
Mar.....	0.3	0.1	0.5	-0.4	-1.6	0.5	-0.5	-1.9	0.4	0.4	0.3	0.5
Apr.....	0.0	0.5	-0.4	-0.5	-0.9	-0.2	-1.1	-2.5	-0.2	-0.2	0.3	-0.6
May.....	0.1	0.3	-0.1	0.2	0.3	0.1	-0.6	-1.8	0.2	0.2	0.2	0.1
June.....	0.1	0.1	0.1	0.1	-0.1	0.3	0.8	2.0	0.0	0.0	-0.1	0.0
July.....	0.7	0.5	0.9	0.7	1.0	0.4	0.5	0.9	0.2	0.9	0.8	1.1
Aug.....	0.2	0.4	0.0	0.0	0.1	0.0	-0.6	-1.3	-0.1	0.0	0.2	-0.2
Sept.....	0.3	0.4	0.2	0.1	-0.1	0.3	-0.1	-0.6	0.2	0.4	0.5	0.4
Oct. ¹	0.3	0.2	0.5	-0.2	-0.9	0.3	-0.2	-1.0	0.3	0.3	0.0	0.5
Nov. ¹	0.4	0.4	0.4	0.2	0.3	0.1	0.3	1.3	-0.4	0.4	0.5	0.4
Dec. ¹	0.5	0.2	0.9	0.1	-0.5	0.5	1.6	3.3	0.5	0.3	0.0	0.7
2026												
Jan. ¹	0.6	0.2	1.0	0.1	-0.5	0.6	0.6	1.3	0.2	0.9	0.8	0.9
Feb.....	1.0	1.0	1.0	0.7	1.2	0.2	1.8	3.1	1.0	1.4	1.8	1.0

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The Producer Price Index for March 2026 is scheduled to be released on Tuesday, April 14, 2026, at 8:30 a.m. (ET).

Effect of Federal Government Shutdown on PPI Data

The Federal government shutdown in October and November 2025 has continued to delay the transmission of Producer Price Index (PPI) price-update requests. Price-update requests asking for information as of the February 10, 2026 pricing date were sent to PPI survey respondents on February 19, 2026. The response rate for February data reflected in this release is within the normal range, and no modifications to PPI methodology or procedures were necessary.

The upcoming PPI data release for March is scheduled for April 14, 2026. The PPI release schedule for 2026 is available at www.bls.gov/schedule/news_release/ppi.htm.

Technical Note

Brief Explanation of Producer Price Indexes

The Producer Price Index (PPI) of the Bureau of Labor Statistics (BLS) is a family of indexes that measures the average change over time in prices received (price changes) by producers for domestically produced goods, services, and construction. PPIs measure price change from the perspective of the seller. This contrasts with other measures, such as the Consumer Price Index (CPI). CPIs measure price change from the purchaser's perspective.

More than 10,000 PPIs for individual products and groups of products are released each month. PPIs are available for the products of virtually every industry in the mining and manufacturing sectors. Over time, new PPIs have been introduced for products of industries in the services and construction sectors of the U.S. economy. As of January 2023, the PPI covered 69 percent of services as measured by 2017 Census revenue, and 17 percent of construction.

More than 64,000 price quotations per month are organized into three sets of PPIs: (1) Final demand-Intermediate demand (FD-ID) indexes, (2) commodity indexes, and (3) indexes for the net output of industries and their products. The FD-ID structure organizes products by class of buyer and degree of fabrication as well as by stage of production. The commodity structure organizes products by similarity of end use or product type. The entire output of various industries is sampled to derive price indexes for the net output of industries and their products.

Final Demand–Intermediate Demand Indexes

The PPI FD-ID structure measures price change for goods, services, and construction sold to final demand and to intermediate demand. The FD-ID system replaced the PPI stage-of-processing (SOP) system as PPI's primary aggregation model with the release of data for January 2014. The FD-ID model expands coverage beyond that of the SOP system through the addition of services, construction, exports, and government purchases.

Compared with finished goods under the SOP system, the PPI for final demand goods includes nearly a 50 percent expansion of coverage. This increase can be traced to the addition of government purchases and exports. For overall final demand, expansion to include final demand services represents an even larger increase in coverage. In December 2022, final demand goods were about 30.7 percent of overall final demand, final demand services were roughly 66.6 percent, and final demand construction was about 2.7 percent of final demand. Within intermediate demand, coverage of services for intermediate demand resulted in about a 45 percent increase in coverage of the intermediate demand portion of the economy.

FD-ID indexes are constructed from commodity-based producer output price indexes. Commodities are allocated to aggregate indexes primarily based on the type of buyer. The main source of data used to determine the type of buyer is the "Use of commodities by industries, before redefinition," table

from the Benchmark Input-Output Accounts of the U.S. In many cases, the same commodity is purchased by different types of buyers. As a result, commodities are often included in several FD-ID indexes. For example, regular gasoline is purchased for personal consumption, export, government use, and business use. The PPI program publishes only one commodity index for regular gasoline (wpu057104), reflecting sales to all types of buyers, and this index is used in all aggregations regardless of whether the gasoline is sold for personal consumption, as an export, to government, or to businesses. Proportions based on BEA "Use of Commodities" data are used to allocate the correct portion of the total weight of gasoline to each use category. In cases when buyer type is an important price determining characteristic, indexes are created based on specific buyer type. For example, within the PPI category for loan services, separate indexes for consumer loans and business loans were constructed. For more information relating to the FD-ID structure, see "A new, experimental system of indexes from the PPI program" in the February 2011 *Monthly Labor Review*.

Final Demand: The final demand portion of the FD-ID structure measures price change for commodities sold for personal consumption, capital investment, government, and export. The system is composed of six main price indexes: final demand goods; final demand trade services; final demand transportation and warehousing services; final demand services less trade, transportation, and warehousing; final demand construction; and overall final demand.

The final demand goods index measures price change for both unprocessed and processed goods sold to final demand. Fresh fruits sold to consumers and computers sold for capital investment are examples of transactions included in the final demand goods price index. The final demand trade services index measures price change for the retailing and wholesaling of merchandise sold to final demand, generally without transformation. (Trade indexes measure changes in margins received by wholesalers and retailers.) The final demand transportation and warehousing services index tracks price change for transportation of passengers, as well as, transportation of cargo sold to final demand, and also includes prices for warehousing and storage of goods sold to final demand. The final demand services less trade, transportation, and warehousing index measures price change for all services other than trade and transportation sold to final demand. Publishing, banking, lodging, and health care are examples of these services. The final demand construction index tracks price change for new construction, as well as maintenance and repair construction sold to final demand. Construction of office buildings is an example of a commodity that would be included in the final demand construction index. Lastly, the overall final demand index tracks price change for all types of commodities sold to final demand by combining the five final demand component indexes described above.

Intermediate Demand: The intermediate demand portion of the FD-ID system tracks price change for goods, services, and construction products sold to businesses as inputs to

production, excluding capital investment. The system includes two parallel treatments of intermediate demand. The first treatment organizes intermediate demand commodities by type. The second organizes intermediate demand commodities into production stages, with the explicit goal of developing a forward-flow model of production and price change.

The intermediate demand by commodity type portion of the system organizes commodities by similarity of product. The system is composed of six main price indexes: unprocessed goods for intermediate demand; processed goods for intermediate demand; intermediate demand trade services; intermediate demand transportation and warehousing services; intermediate demand services less trade, transportation, and warehousing; and intermediate demand construction.

The unprocessed goods for intermediate demand price index measures price change for goods sold to businesses as inputs to production that have undergone no fabrication. Crude petroleum sold to refineries is an example of an unprocessed good sold to intermediate demand. The processed goods for intermediate demand index tracks price change for fabricated goods sold as business inputs. Examples include car parts sold to car manufacturers and gasoline sold to trucking companies. The index for trade services for intermediate demand measures price change for the services of retailing and wholesaling goods purchased by businesses as inputs to production. The intermediate demand transportation and warehousing services index measures price change for business travel, as well as, transportation and warehousing of cargo sold to intermediate demand. The intermediate demand services less trade, transportation, and warehousing index measures price change for services other than trade, transportation, and warehousing sold as inputs to production. Legal and accounting services purchased by businesses are examples of intermediate demand services excluding trade, transportation, and warehousing. Finally, the construction for intermediate demand index measures price change for construction purchased by firms as inputs to production. The index for construction for intermediate demand tracks price change for maintenance and repair construction purchased by firms.

The production flow treatment of intermediate demand is a stage-based system of price indexes. These indexes can be used to study price transmission across stages of production and final demand. This system is constructed in a manner that maximizes forward flow of production between stages, while minimizing back-flow of production. The production flow treatment contains four main indexes: intermediate demand stage 1, intermediate demand stage 2, intermediate demand stage 3, and intermediate demand stage 4.

Indexes for the four stages were developed by first assigning each industry in the economy to one of four stages of production, where industries assigned to the fourth stage primarily produce output consumed as final demand, industries in the third stage primarily produce output consumed by stage 4 industries, industries assigned to the second stage primarily produce output consumed by stage 3 industries, and industries assigned to the first stage produce output primarily consumed by stage 2 industries. The four indexes then track prices for the net inputs consumed by industries in each of the four stages of production. The stage 4

intermediate demand index, for example, tracks price change for inputs consumed, but not produced, by industries included in the fourth stage of production. Hence, the index tracks price change in inputs to industries that primarily produce final demand commodities (stage 4 producers primarily produce commodities sold to final demand).

Examples of heavily weighted goods-producing industries in stage 4 include the manufacture of light trucks and utility vehicles, automobiles, and pharmaceuticals. Retail trade, food service and drinking places, and hospitals are examples of heavily weighted service industries included in stage 4. Stage 4 also includes all new construction industries. Examples of goods consumed by stage 4 industries include motor vehicle parts, commercial electric power, plastic construction products, biological products, and beef and veal. Engineering services, machinery and equipment wholesaling, long distance motor carrying, and legal services constitute examples of services consumed by stage 4 industries.

Examples of highly weighted goods-producing industries included in stage 3 are motor vehicle parts manufacturing, animal (except poultry) slaughtering and processing, and semiconductor manufacturing. Services industries classified in stage 3 include wholesale trade; insurance carriers; architecture, engineering, and related services; and hotels and motels. Examples of goods consumed by stage 3 industries include slaughter steers and heifers, industrial electric power, and hot rolled steel bars, plates, and structural shapes. Services commonly consumed by stage 3 industries include commissions from sales of property and casualty insurance, business loans, temporary help services, and administrative and general management consulting services.

Petroleum refineries; electricity generation, transmission, and distribution; natural gas distribution; cattle ranching and farming; and plastic materials and resin manufacturing are among the goods-based industries assigned to stage 2. Services industries that are heavily weighted in stage 2 include management of companies and enterprises; non-depository credit intermediation; insurance agencies and brokerages; and services to buildings and dwellings. Goods commonly purchased by stage 2 industries include crude oil, natural gas, formula feeds, and primary basic organic chemicals. Services that are heavily weighted in the intermediate demand stage 2 index are legal services, business loans, and cellular phone and other wireless telecommunication.

Goods producing industries in stage 1 include oil and gas extraction, paper mills, and grain farming. Real estate, legal services, and advertising services are examples of highly weighted services industries included in stage 1. Examples of goods consumed by stage 1 industries are commercial and industrial electric power and gasoline. Services commonly consumed by stage 1 industries include solid waste collection, chemicals and allied products wholesaling, and guestroom or unit rental. It should be noted that all inputs purchased by stage 1 industries are by definition produced either within stage 1 or by latter stages of processing, leaving stage 1 less useful for price transmission analysis. For additional information on industry stage assignments, see www.bls.gov/ppi/fd-id/ppi-intermediate-demand-by-production-flow-industry-stage-assignments.htm.

Comparing the PPI with CPI

Although some data users utilize the PPI as a potential indicator of the Consumer Price Index (CPI), there are many reasons why the PPI and the CPI may diverge. The scope of the personal consumption portion of the PPI includes all marketable output sold by domestic producers for households. The scope of the CPI includes goods and services provided by business or government, where explicit user charges are paid by consumers. For example, the most heavily weighted item in the CPI, owners' equivalent rent, is excluded from the PPI. The scope of the CPI includes imports. The PPI excludes imports. The CPI only includes components of personal consumption directly paid for by the consumers, while the PPI includes components of personal consumption that may not be paid for by consumers. For example, the PPI includes medical services paid for by third parties. In contrast to CPI, PPI does not completely cover services. PPIs exclude taxes, since they do not represent producer revenue. Conversely, sales and other taxes paid by consumers are part of household expenditure and are included in the CPI. Additional technical differences between PPI and CPI also exist. For more information see "Comparing new final demand producer price indexes with other Government price indexes," *Monthly Labor Review*, January 2014, at www.bls.gov/opub/mlr/.

Commodity Indexes

The commodity classification of the PPI organizes goods, services, and construction by similarity of product or end use, disregarding industry of origin. With the release of data for July 2009, PPI expanded its commodity structure to include indexes for services and construction products. Prior to this date, the PPI commodity structure only included products from goods producing sectors. Table 9 of the *PPI Detailed Report* includes data for commodity indexes, organized in a hierarchal structure, including major groupings, subgroups, product classes, sub-product classes, and individual items.

Industry Net-Output Price Indexes

PPIs for the net output of industries and their products are grouped according to the North American Industry Classification System (NAICS). Prior to the release of January 2004, industry-based PPIs were published according to the Standard Industrial Classification (SIC) system. Industry price indexes are compatible with other economic time series organized by industry, such as data on employment, wages, and productivity. Table 11 of the *PPI Detailed Report* includes data for NAICS industries and industry groups (3-, 4-, 5-, and 6-digit codes), Census product classes (7- and 8-digit codes), products (9-digit codes), more detailed sub-products (11-digit codes), and, for some industries, indexes for other sources of revenue.

Indexes may represent one of three kinds of product categories. Every industry has primary product indexes that show changes in prices received by establishments classified in the industry for products made primarily, but not necessarily exclusively, by that industry. The industry classification of an establishment is determined by which products make up a plurality of its total shipment value. In

addition, most industries have secondary product indexes that show changes in prices received by establishments for products chiefly made in some other industry. Some industries have miscellaneous receipts indexes that track price changes for other sources of revenue received by establishments within the industry that are not derived from sales of their products; for example, resales of purchased materials, or revenues from parking lots owned by a manufacturing plant.

Data Collection

PPIs are constructed using selling prices reported by establishments of all sizes, selected by probability sampling, with the probability of selection proportionate to size. Individual items and transaction terms also are chosen by probability proportionate to size. BLS strongly encourages cooperating companies to supply actual transaction prices at the time of shipment to minimize the use of list prices. Prices submitted by survey respondents are effective on the Tuesday of the week containing the 13th day of the month. The survey is conducted online via the BLS Internet Data Collection Facility (IDCF). Data provided by survey respondents are supplemented with data from other sources for some areas.

Price data are provided by survey respondents on a voluntary and confidential basis; only sworn BLS employees are allowed access to individual company price reports. BLS publishes price indexes, not actual prices. All PPIs are subject to monthly revisions up to 4 months after original publication to reflect the availability of late reports and corrections by respondents.

BLS periodically updates the PPI sample of survey respondents to better reflect current conditions when the structure, membership, technology, or product mix of an industry shifts significantly and to spread reporting burden among smaller firms. Information on these resampling efforts are noted in the *PPI News Release* and *PPI Detailed Report* in the months they occur.

As part of an ongoing effort to expand coverage to sectors of the economy other than mining and manufacturing, an increasing number of service and construction sector industries have been introduced into the PPI. The following list of industries introduced since the mid-1990s includes the month and year in which an article describing the industry's content appeared in the *PPI Detailed Report*.

Service and construction sector industries introduced into the Producer Price Index, by SIC or NAICS code at their date of introduction and the *PPI Detailed Report* issue that announces their introduction

Title	Code	<i>PPI Detailed Report</i> Issue
	SIC	
Wireless telecommunications	4812	July 1999
Telephone communications, except radio telephone	4813	July 1995
Television broadcasting	4833	July 2002
Grocery stores	5411	July 2000
Meat and fish (seafood) markets	5421	July 2000
Fruit and vegetable markets	5431	July 2000
Candy, nut, and confectionery stores ...	5441	July 2000

Title	Code	PPI Detailed Report Issue
SIC		
Retail bakeries	5461	July 2000
Miscellaneous food stores	5499	July 2000
New car dealers	5511	July 2000
Gasoline service stations	5541	January 2002
Boat dealers	5551	January 2002
Recreational vehicle dealers	5561	January 2002
Miscellaneous retail	59	January 2001
Security brokers, dealers, and investment bankers	6211	January 2001
Investment advice	6282	January 2003
Life insurance carriers	6311	January 1999
Property and casualty insurance	6331	July 1998
Insurance agencies and brokerages ...	6412	January 2003
Operators and lessors of nonresidential buildings	6512	January 1996
Real estate agents and managers	6531	January 1996
Prepackaged software	7372	January 1998
Data processing services	7374	January 2002
Home health care services	8082	January 1997
Legal services	8111	January 1997
Engineering design, analysis, and consulting services	8711	January 1997
Architectural design, analysis, and consulting services	8712	January 1997
Premiums for property and casualty insurance	9331	July 1998
NAICS		
New Industrial building construction	236211	January 2008
New warehouse building construction ..	236221	July 2005
New school construction	236222	July 2006
New office construction	236223	January 2007
New health care building construction..	236224	January 2013
Concrete contractors, nonresidential building work	23811X	July 2008
Roofing contractors, nonresidential building work	23816X	July 2008
Electrical contractors, nonresidential building work	23821X	July 2008
Plumbing / HVAC contractors, nonresidential building work	23822X	July 2008
Merchant wholesalers, durable goods..	423	July 2005
Merchant wholesalers, nondurable goods	424	July 2005
Electronics and appliance stores	443	January 2004
Building material and garden equipment and supplies dealers.....	444	January 2004
Sporting goods, hobby, book, and music stores	451	January 2004
General merchandise stores	452	January 2004
Miscellaneous store retailers	453	January 2004
Pipeline transportation of natural gas....	486210	June 2022
Internet service providers	518111	July 2005
Internet publishing and web search portals	519130	January 2010
Commercial banking	522110	January 2005
Savings institutions	522120	January 2005
Direct health and medical insurance carriers	524114	July 2004

Title	Code	PPI Detailed Report Issue
NAICS		
Construction, mining, and forestry machinery and equipment rental and leasing	532412	January 2005
Management consulting services	541610	January 2007
Security guards and patrol services	561612	July 2005
Offices of dentists	621210	January 2011
Blood and organ banks	621991	January 2007
Amusement and theme parks	713110	July 2006
Golf courses and country clubs	713910	July 2006
Fitness and recreational sports centers.	713940	July 2005
Commercial machinery repair and maintenance.....	811310	July 2007

Weights

Weights for most commodity groupings of the PPI, as well as, weights for commodity-based aggregate indexes calculated from commodity groupings, such as FD-ID indexes, currently reflect 2017 values of shipments as reported in the *Census of Manufactures* and other sources. From January 2018 to December 2022, PPI weights were derived from 2012 shipment values. Industry indexes now are calculated under the 2022 NAICS structure utilizing 2017 value of shipment weights and 2012 net output ratios. The periodic update of the value weights used to calculate the PPI is done to more accurately reflect changes in production and marketing patterns in the economy.

Net output values of shipments are used as weights for industry indexes. Net output values refer to the value of shipments from establishments within the industry to buyers outside the industry. However, weights for commodity indexes are based on gross shipment values, including values of shipments between establishments within the same industry. As a result, broad commodity grouping indexes, such as the PPI for All Commodities (which is composed of major commodity groupings 01 through 15), are affected by the multiple counting of price change at successive stages of processing, which can lead to exaggerated or misleading signals about inflation. The intermediate demand by commodity type FD-ID indexes partially correct for this defect, but industry indexes, final demand FD-ID indexes, and intermediate demand by production flow FD-ID indexes consistently correct for this at all levels of aggregation. Therefore, industry and FD-ID indexes are more appropriate than broad commodity groupings for analysis of general price trends.

Price Index Reference Base

Effective with publication of January 1988 data, many important PPI series (including most commodity groups and individual items) were placed on a new reference base, 1982 = 100. From 1971 through 1987, the standard reference base for most PPI series was 1967 = 100. Except for rounding differences, the shift to the new reference base did not alter any previously published percent changes for affected PPI series. (See "Calculating Index Changes," below.) The 1982

reference base is not used for commodity indexes with a base later than December 1981 or for industry net output indexes and their products. The FD-ID indexes typically have a reference base of November 2009 = 100.

For further information on the underlying concepts and methodology of the Producer Price Index, see chapter 14, “Producer Prices,” in the *BLS Handbook of Methods*. This chapter can be downloaded from the BLS Web site at www.bls.gov/opub/hom/homch14.htm.

Calculating Index Changes

Each PPI measures price changes from a reference period that equals 100.0. An increase of 5.5 percent from the reference period in the Final Demand Goods Price Index, for example, is shown as 105.5. This change also can be expressed in dollars, as follows: prices received by domestic producers of a sample of final demand goods have risen from \$100 in November 2009 to \$105.50. Likewise, a current index of 90.0 would indicate that prices received by producers of final demand goods are 10 percent lower than they were in November 2009.

Movements of price indexes from one month to another are usually expressed as percent changes, rather than as changes in index points. Index point changes are affected by the level of the index in relation to its base period, whereas percent changes are not. The following example shows the computation of index point and percent changes.

Index point change

Final Demand Goods Price Index	107.5
Less previous index	104.0
Equals index point change	3.5

Index percent change

Index point change	3.5
Divided by the previous index	104.0
Equals	0.034
Result multiplied by 100	0.034 x 100
Equals percent change	3.4

Seasonally Adjusted and Unadjusted Data

Because price data are used for different purposes by different groups, BLS publishes seasonally adjusted and unadjusted changes each month. Seasonally adjusted data are preferred for analyzing general price trends in the economy because these data eliminate the effect of changes that normally occur at about the same time, and in about the same magnitude, every year—such as price movements resulting from normal weather patterns, regular production and marketing cycles, model changeovers, seasonal discounts, and holidays. For these reasons, seasonally adjusted data more clearly reveal underlying trends. Unadjusted data are of primary interest to users who need information that can be related to actual dollar values of transactions. Individuals requiring this information include marketing specialists, purchasing agents, budget and cost analysts, contract specialists, and commodity traders. It is the unadjusted data

that are generally cited when escalating long-term contracts such as purchasing agreements or real estate leases. For more information, see *Price Adjustment Guide for Contracting Parties*, on the Web at: www.bls.gov/ppi/publications/price-adjustment-guide-for-contracting-parties.htm.

Seasonal adjustment is accomplished using X-13 ARIMA, a software package published by the U.S. Census Bureau. Each year, the seasonal status of most commodity indexes is reevaluated to reflect more recent price behavior. Industry net output indexes are not seasonally adjusted. For time series that exhibit seasonal pricing patterns, new seasonal factors are estimated and applied to the unadjusted data from the prior 5 years. Updated seasonally adjusted indexes replace the most recent 5 years of seasonal data.

Seasonal factors may be applied to series using either a direct or an aggregative method. Generally, commodity indexes are seasonally adjusted using direct seasonal adjustment, which produces a more complete elimination of seasonal movements than does the aggregative method. However, the direct seasonal adjustment process may not yield figures that possess additive consistency. Thus, a seasonally adjusted index for a broad category that is directly adjusted may not be logically consistent with all seasonally adjusted indexes for its components. Seasonal movements for FD-ID indexes are derived indirectly through an aggregative method that combines movements of a wide variety of subproduct class (six-digit) series.

Seasonally adjusted indexes can become problematic when previously stable and predictable price patterns abruptly change. If the new pattern persists, the seasonal adjustment method will eventually reflect it; if the pattern keeps shifting, however, seasonally adjusted data will become chronically troublesome. This problem occurs relatively infrequently for farm and food-related products, but has more often affected manufactured products such as automobiles and steel.

Since January 1988, the PPI has used Intervention Analysis Seasonal Adjustment methods to enhance the calculation of seasonal factors. With this technique, outlier values that may distort the seasonal pattern are removed from the data prior to applying the standard seasonal factor estimation procedure. For example, a possible economic cause for large price movements for petroleum-based products might have been the COVID-19 pandemic. In this case, intervention techniques allowed for better estimates of seasonally adjusted data. On the whole, very few series have required intervention. Out of over 400 seasonally adjusted commodity series, 69 were subject to intervention in 2023.

For more information relating to seasonal adjustment methods, see “PPI and CPI Seasonal Adjustment: an Update” in the July 2010 *Monthly Labor Review*, and “PPI and CPI Seasonal Adjustment During the COVID-19 Pandemic” in the May 2022 *Monthly Labor Review*.

Producer Price Index Data on the Internet

In 1995, the BLS began posting PPI series, news releases, and technical information to the internet. There were more than 13 million instances of PPI data being downloaded from the BLS website during 2022.

Retrieving PPI data from the PPI Web site

PPI data can be obtained online (www.bls.gov/ppi). On this page, under the tab labeled “Featured PPI databases” links provide the following methods of data retrieval:

- **Top Picks** is a form-based application for both Industry Data and Commodity Data that allows the user to quickly obtain PPI time series data by selecting the high-level aggregate and other commonly requested time series, including the All Commodities Index and the FD-ID indexes (for example, Final Demand). Within each list, any one—or all—of the time series shown can be selected. A user can modify the date range and output options after executing the query, using the reformat button above the data output table.
- **One-Screen Data Search and Multi-Screen Data Search** are form-based query applications for both Industry Data and Commodity Data designed for users unfamiliar with the PPI coding structure. These applications guide a user through the PPI classification by listing index titles and do not require knowledge of commodity or industry codes. Data retrieved are based on a query formulated by selecting data characteristics from lists provided. Two options are available to create customized tables, depending on a user’s browser capability. The one-screen option is a JavaScript application that uses a single screen to guide a user through the available time series data. The second option is a multiple-screen, non-Java-based application. Both methods allow a user to browse the PPI coding structure and select multiple series. Users can modify the date range and output options after executing the query using the reformat button above the data output table.
- **Series Report** is a form-based application that allows users to input multiple, formatted PPI time series identifiers (commodity or industry codes) as inputs in extracting data according to a specified set of date ranges and output options. This application provides the most efficient path for users who are familiar with the format of PPI time series identifiers. There are five alphabetic prefixes used to create unique PPI time series identifiers: WP, WD, PC, PD, and ND. Each provides the user access to a different PPI database. Adding either a “u” (not seasonally adjusted) or an “s” (seasonally adjusted) to the end of these prefixes further specifies the type of data needed.

EXAMPLES

For commodity and FD-ID indexes, series identifiers combine a “wpu” prefix (not seasonally adjusted) or a “wps” prefix (seasonally adjusted) with a commodity code.

<u>Commodity code</u>	<u>Provides data for:</u>
wps141101	Passenger cars, seasonally adjusted
wpu141101	Passenger cars, not seasonally adjusted
wpufd4	Final demand, not seasonally adjusted
wpsid63	Services for intermediate demand, seasonally adjusted

For discontinued commodity indexes, series identifiers combine a “wdu” prefix (not seasonally adjusted) or a “wds” prefix (seasonally adjusted) with a commodity code.

<u>Commodity code</u>	<u>Provides data for:</u>
wds019	Other farm products, seasonally adjusted
wdu0635	Preparations, ethical (prescription), not seasonally adjusted
wdusi138011	Stainless steel mill products, not seasonally adjusted

Current price indexes grouped by industry according to NAICS have series identifiers that begin with the prefix “pcu.” After the prefix, there are 12 digits (the 6-digit industry code is listed twice) followed by up to 7 alphanumeric characters identifying product detail. Dashes are used as placeholders for higher-level industry group codes.

<u>Industry-product code, current NAICS series</u>	<u>Provides data for:</u>
pcu325---325---	Chemical manufacturing
pcu336110336110	Automobile and light duty motor vehicle manufacturing
pcu621111621111411	Offices of physicians, one- and two-physician practices and single-specialty group practices, general/family practice

Discontinued industry-product codes based on SIC combine a “pdu” prefix and “#” between the fourth and fifth characters of the product code. Series identifiers for the discontinued dataset use underscores as placeholders to complete a reference to an SIC industry group code of fewer than four digits. (All PPI industry-based indexes organized by SIC were discontinued with the introduction of NAICS in 2004.)

<u>Industry-product code, discontinued SIC series</u>	<u>Provides data for:</u>
pdu28_#	Chemicals and allied products
pdu331_#	Blast furnaces, steel works, and rolling and finishing mills
pdu3711#111	Passenger cars

Price indexes for discontinued series grouped by industry according to NAICS have identifiers that begin with the prefix “ndu”. After the prefix, there are 12 numeric digits (the 6-digit industry code is listed twice), and up to 7 additional alphanumeric characters that identify product detail. Dashes are used as placeholders for higher-level group codes.

*Industry-product code,
discontinued NAICS series*
ndu212231212231
ndu2122312122312
ndu212231212231214

Provides data for
Lead and zinc ore mining
Lead, zinc concentrates
Lead concentrates

- **Text Files** are best suited for users requiring access to either a large volume of time series data or other PPI-related documentation, such as seasonal factor tables and relative importance tables. The text files can be accessed at download.bls.gov/ or directly from links on the “PPI Databases” page or the PPI homepage. Data and documentation available for download include the following:

Industry Data	<u>Directory:</u> /pub/time.series/pc
Industry Data - Discontinued (NAICS basis)	/pub/time.series/nd
(SIC basis)	/pub/time.series/pd
Commodity Data (incl. FD-ID)	/pub/time.series/wp
Commodity Data – Discontinued	/pub/time.series/wd
Special requests	/pub/special.requests/ppi

Additional information

The PPI homepage (www.bls.gov/ppi) contains additional information regarding PPI data and methodology. The “PPI Publications” section of the homepage provides PPI news releases, both current and archived, as well as general PPI information. The “PPI Tables” section provides relative importance and seasonal factor tables. The remaining sections offer special notices and publications pertaining to PPI methodology and applications.

For questions or comments regarding PPI data classification, methodology, or data availability on the Internet, call or e-mail the Section of Index Analysis and Public Information at (202) 691-7705 or ppi-info@bls.gov. If you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted
[February 2026]

Grouping	Commodity code		Relative Importance Dec. 2025 ¹	Unadjusted 12-month percent change ² Feb. 2025 to Feb. 2026 ^P	Seasonally adjusted 1-month percent change ²				
	Group code	Item code			Sept. to Oct.	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P	Jan. to Feb. ^P
Final Demand									
Final demand.....	FD	4	100.000	3.4	0.1	0.3	0.4	0.5	0.7
Final demand goods.....	FD	41	29.053	2.5	-0.2	0.8	-0.1	-0.2	1.1
Final demand foods.....	FD	411	5.454	-0.3	-0.4	0.1	-0.2	-1.4	2.4
Finished consumer foods ³	FD	4111	4.284	-0.8	-0.3	0.1	-0.2	-1.4	2.5
Finished consumer foods, crude.....	FD	41113	0.384	-30.3	2.6	1.2	-2.1	-18.3	30.7
Finished consumer foods, processed.....	FD	41112	3.900	3.3	-0.5	-0.1	0.0	0.3	0.3
Government purchased foods.....	FD	4112	0.406	2.9	-1.6	-0.4	0.1	0.2	0.8
Foods for export.....	FD	4113	0.764	0.8	-0.4	0.8	-0.6	-2.1	2.3
Final demand energy.....	FD	412	5.045	-0.7	-2.2	3.5	-1.5	-2.3	2.3
Finished consumer energy goods ³	FD	4121	3.972	-0.9	-2.7	3.7	-0.9	-2.7	1.3
Government purchased energy.....	FD	4122	0.742	0.9	-0.8	3.9	-4.2	-1.3	5.6
Energy for export.....	FD	4123	0.331	-1.6	1.0	-0.2	-3.7	0.8	7.2
Final demand goods less foods and energy.....	FD	413	18.555	4.3	0.5	0.2	0.4	0.7	0.3
Finished goods less foods and energy ³	FD	4131	11.039	3.7	0.5	0.2	0.3	0.5	0.2
Finished consumer goods less foods and energy.....	FD	41311	5.689	3.4	0.4	0.2	0.3	0.3	0.3
Nondurable consumer goods less foods and energy.....	FD	413111	3.527	3.5	0.5	0.2	0.2	0.2	0.5
Durable consumer goods.....	FD	413112	2.162	3.3	0.3	0.3	0.4	0.4	0.0
Private capital equipment.....	FD	41312	5.350	4.1	0.5	0.2	0.3	0.7	0.2
Private capital equipment for manufacturing industries.....	FD	413121	1.300	5.4	0.7	0.3	0.3	0.8	0.2
Private capital equipment for nonmanufacturing industries.....	FD	413122	4.050	3.6	0.4	0.2	0.3	0.7	0.1
Government purchased goods, excluding foods and energy.....	FD	4132	1.969	4.4	0.4	0.1	0.3	1.9	0.2
Government purchased goods excluding foods, energy, and capital equipment.....	FD	41321	1.250	3.8	0.4	0.0	0.3	1.4	0.3
Government purchased capital equipment.....	FD	41322	0.719	5.4	0.3	0.2	0.2	2.6	0.1
Goods for export, excluding foods and energy.....	FD	4133	5.547	5.2	0.5	0.2	0.7	0.9	0.6
Final demand services.....	FD	42	68.303	3.8	0.2	0.0	0.6	0.8	0.5
Final demand trade services ⁴	FD	423	19.624	5.2	-0.9	-0.5	1.9	2.2	0.4
Trade of finished goods ³	FD	4231	16.816	4.7	-0.8	-0.8	1.7	2.1	0.3
Trade of personal consumption goods.....	FD	42311	13.628	4.7	0.1	-1.1	1.0	2.3	0.3
Trade of private capital equipment.....	FD	42312	3.188	5.0	-4.3	0.6	4.7	1.5	0.1
Trade of government purchased goods.....	FD	4232	0.794	7.7	-1.5	1.0	3.0	2.8	0.6
Trade of government purchased goods, excluding capital equipment.....	FD	42321	0.488	8.1	0.9	0.5	0.9	3.4	0.8
Trade of government purchased capital equipment.....	FD	42322	0.306	7.0	-5.3	1.8	6.5	1.9	0.1
Trade of exports.....	FD	4233	2.014	8.1	-1.8	1.3	3.2	2.8	0.8
Final demand transportation and warehousing services.....	FD	422	4.878	3.3	0.0	0.7	0.3	1.2	0.5
Transportation of passengers for final demand.....	FD	4221	1.194	3.1	-0.1	0.1	2.1	2.5	-0.6
Transportation of private passengers.....	FD	42211	0.857	3.1	-0.1	0.1	2.1	2.5	-0.6
Transportation of government passengers.....	FD	42212	0.094	3.1	-0.1	0.1	2.1	2.5	-0.6
Transportation of passengers for export.....	FD	42213	0.243	3.1	-0.1	0.1	2.1	2.5	-0.6
Transportation and warehousing of goods for final demand.....	FD	4222	3.684	3.3	0.1	0.9	-0.3	0.8	0.8
Transportation and warehousing of finished goods ³	FD	42221	2.373	3.2	0.0	0.9	-0.5	0.8	1.0
Transportation and warehousing of personal consumption goods.....	FD	422211	1.917	3.3	0.1	0.9	-0.5	0.8	0.9
Transportation and warehousing of private capital equipment.....	FD	422212	0.456	2.7	0.0	0.9	-0.6	0.9	1.0
Transportation and warehousing of government purchased goods.....	FD	42222	0.222	3.4	0.1	0.7	-0.2	1.0	0.9
Transportation and warehousing of exports.....	FD	42223	1.089	3.5	0.2	1.0	0.0	0.6	0.6
Final demand services less trade, transportation, and warehousing.....	FD	421	43.802	3.2	0.7	0.2	0.0	0.1	0.6
Finished services less trade, transportation, and warehousing ³	FD	4211	38.498	3.3	0.7	0.3	0.1	0.2	0.6
Finished consumer services less trade, transportation, and warehousing.....	FD	42111	34.188	3.5	0.7	0.4	0.1	0.3	0.7
Private capital investment services less trade, transportation, and warehousing.....	FD	42112	4.310	1.4	0.9	-0.6	0.1	-0.7	0.1
Government purchased services less trade, transportation, and warehousing.....	FD	4212	2.572	3.6	0.7	0.2	0.0	0.5	0.5
Gov. purchased services less trade, transportation, and warehousing, excl. capital investment.....	FD	42121	2.405	3.9	0.5	0.3	0.0	0.7	0.5
Government purchased capital investment services less trade, transportation, and warehousing.....	FD	42122	0.167	-1.3	2.4	-2.2	0.2	-2.8	0.7
Services for export less trade, transportation, and warehousing.....	FD	4213	2.732	2.2	1.2	-0.4	-0.1	-0.3	1.0
Final demand construction.....	FD	43	2.644	3.1	1.7	0.0	-0.1	1.1	0.1
Construction for private capital investment.....	FD	431	1.831	3.1	1.8	0.0	-0.1	1.1	0.1
Construction for government.....	FD	432	0.813	3.3	1.4	0.0	0.0	1.3	0.1
Special Groupings of Final Demand									
Final demand less exports.....	FD	49101	87.280	3.2	0.1	0.2	0.3	0.5	0.6
Final demand less government.....	FD	49102	92.388	3.3	0.1	0.2	0.4	0.5	0.7
Final demand less foods and energy ⁵	FD	49104	89.501	3.9	0.3	0.1	0.5	0.8	0.5

See footnotes at end of table.

Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued
[February 2026]

Grouping	Commodity code		Relative Importance Dec. 2025 ¹	Unadjusted 12-month percent change ² Feb. 2025 to Feb. 2026 ^P	Seasonally adjusted 1-month percent change ²				
	Group code	Item code			Sept. to Oct.	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P	Jan. to Feb. ^P
Final demand less foods ⁵	FD	49106	94.546	3.6	0.2	0.3	0.4	0.6	0.6
Final demand less energy.....	FD	49107	94.955	3.6	0.3	0.1	0.5	0.7	0.6
Final demand less trade services.....	FD	49108	80.376	2.9	0.4	0.4	0.0	0.1	0.8
Final demand less distributive services ⁶	FD	49109	76.692	2.9	0.4	0.4	0.0	0.1	0.8
Final demand goods less energy.....	FD	49111	24.009	3.2	0.3	0.2	0.3	0.3	0.8
Final demand goods less foods.....	FD	49112	23.600	3.1	-0.1	0.9	0.0	0.1	0.8
Final demand services less trade services.....	FD	49113	48.680	3.2	0.6	0.3	0.1	0.3	0.6
Final demand distributive services ⁶	FD	49114	23.308	4.9	-0.7	-0.3	1.6	2.0	0.4
Final demand goods plus final demand distributive services ⁶	FD	49115	52.362	3.5	-0.4	0.3	0.6	0.8	0.8
Final demand less foods, energy, and trade services ⁵	FD	49116	69.877	3.5	0.6	0.2	0.2	0.4	0.5
Private and government purchased capital equipment.....	FD	49117	6.069	4.2	0.5	0.2	0.3	0.9	0.1
Private and government purchased capital investment services.....	FD	49118	8.427	3.0	-1.3	-0.1	2.0	0.3	0.2
Total private and government purchased capital investment.....	FD	49119	14.496	3.4	-0.2	0.0	1.1	0.6	0.2
Total finished ³	FD	49201	79.670	3.2	0.1	0.2	0.4	0.4	0.6
Total finished less foods and energy ^{3,5}	FD	49203	71.414	3.7	0.3	0.0	0.5	0.7	0.5
Total finished less foods ^{3,5}	FD	49205	75.386	3.4	0.1	0.2	0.4	0.5	0.5
Total finished less energy ³	FD	49206	75.698	3.4	0.3	0.0	0.4	0.6	0.6
Finished goods ³	FD	49207	19.295	1.7	-0.4	0.9	-0.1	-0.6	1.0
Finished goods less energy ³	FD	49208	15.323	2.4	0.2	0.2	0.2	-0.1	0.9
Finished goods, excluding foods ^{3,5}	FD	49209	15.011	2.4	-0.4	1.2	0.0	-0.4	0.5
Finished services ³	FD	49210	58.544	3.7	0.2	0.0	0.5	0.8	0.5
Private capital investment services.....	FD	49211	7.954	2.9	-1.2	-0.1	1.8	0.3	0.2
Finished distributive services ^{3,6}	FD	49212	19.189	4.5	-0.7	-0.6	1.4	2.0	0.4
Finished services less trade services ³	FD	49213	41.728	3.3	0.6	0.3	0.1	0.2	0.6
Finished services less distributive services ^{3,6}	FD	49214	39.355	3.3	0.7	0.3	0.1	0.2	0.6
Total private capital investment (goods, services, and construction).....	FD	49215	15.135	3.3	-0.3	0.0	1.1	0.5	0.2
Finished goods plus finished distributive services ^{3,6}	FD	49216	38.484	3.1	-0.5	0.2	0.7	0.7	0.7
Total exports.....	FD	49301	12.720	4.4	0.2	0.3	0.7	0.8	1.0
Goods for export.....	FD	49302	6.642	4.4	0.4	0.3	0.3	0.5	1.1
Services for export.....	FD	49303	6.078	4.4	0.0	0.4	1.1	1.0	0.8
Total government purchases.....	FD	49401	7.612	3.9	0.2	0.6	0.0	1.0	0.9
Government purchased goods.....	FD	49402	3.117	3.4	-0.2	1.0	-0.9	0.9	1.6
Government purchased services.....	FD	49403	3.682	4.4	0.2	0.4	0.6	1.1	0.5
Total government purchased capital investment (goods, services, construction).....	FD	49404	2.005	4.2	0.1	0.1	1.0	1.5	0.1
Government purchases, defense.....	FD	49405	1.902	4.6	-0.3	0.7	0.0	1.6	1.0
Government purchases, non-defense.....	FD	49406	5.710	3.6	0.3	0.5	-0.1	0.8	0.9
Personal consumption.....	FD	49501	64.535	3.1	0.2	0.3	0.2	0.4	0.7
Personal consumption goods (finished consumer goods).....	FD	49502	13.945	0.8	-0.7	1.2	-0.2	-1.1	1.3
Personal consumption goods less energy.....	FD	49503	9.973	1.6	0.1	0.2	0.1	-0.4	1.3
Personal consumption goods less foods.....	FD	49504	9.661	1.5	-0.9	1.7	-0.2	-1.0	0.7
Personal consumption nondurable goods less foods.....	FD	49508	7.499	1.0	-1.3	2.1	-0.4	-1.4	0.9
Personal consumption services.....	FD	49505	50.590	3.8	0.5	0.0	0.3	0.9	0.6
Personal consumption less trade services.....	FD	49506	50.907	2.7	0.2	0.6	0.0	-0.1	0.8
Personal consumption less distributive services ⁶	FD	49507	48.990	2.7	0.2	0.6	0.0	-0.1	0.8
Personal consumption less foods and energy.....	FD	49510	56.279	3.8	0.5	0.0	0.3	0.8	0.5
Personal consumption less foods, energy, and trade services ⁴	FD	49511	42.651	3.5	0.6	0.4	0.1	0.3	0.6
Personal consumption less foods, energy, and distributive services ⁶	FD	49512	40.734	3.5	0.6	0.4	0.1	0.3	0.6
Personal consumption goods plus personal consumption distributive services ⁶	FD	49509	29.490	2.7	-0.3	0.1	0.3	0.6	0.8
Intermediate Demand by Commodity Type									
Processed goods									
Processed goods for intermediate demand.....	ID6	1	100.000	4.0	-0.1	0.6	0.1	0.1	1.6
Materials and components for manufacturing.....	ID6	11	41.663	5.1	0.0	-0.1	0.9	0.5	1.1
Materials for manufacturing.....	ID6	111	26.028	4.9	-0.3	-0.3	1.3	0.3	1.1
Materials for food manufacturing.....	ID6	1111	4.022	-5.4	-1.9	-0.5	-2.1	-1.0	0.2
Materials for nondurable manufacturing.....	ID6	1112	11.106	-0.3	-0.4	-0.4	0.2	-0.3	0.7
Materials for durable manufacturing.....	ID6	1113	10.900	15.6	0.6	-0.3	3.9	1.3	1.7
Components for manufacturing.....	ID6	112	15.635	5.3	0.4	0.3	0.2	0.8	1.1
Components for nondurable manufacturing.....	ID6	1121	0.535	2.2	0.0	0.2	0.1	0.3	0.0
Components for durable manufacturing.....	ID6	1122	15.100	5.4	0.4	0.3	0.2	0.8	1.2
Materials and components for construction.....	ID6	12	12.384	3.5	0.2	0.3	0.3	0.2	0.3
Materials for construction.....	ID6	121	5.318	0.8	0.2	0.2	0.3	0.0	0.4
Components for construction.....	ID6	122	7.066	5.7	0.3	0.5	0.3	0.4	0.3
Processed fuels and lubricants for intermediate demand.....	ID6	13	17.242	2.8	-0.6	3.0	-2.4	-1.3	5.5
Processed fuels and lubricants to manufacturing industries.....	ID6	131	4.467	3.6	1.4	0.2	-1.2	-0.5	2.8
Processed fuels and lubricants to nonmanufacturing industries.....	ID6	132	12.775	2.6	-1.3	4.0	-2.8	-1.6	6.5

See footnotes at end of table.

Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued
[February 2026]

Grouping	Commodity code		Relative Importance Dec. 2025 ¹	Unadjusted 12-month percent change ² Feb. 2025 to Feb. 2026 ^P	Seasonally adjusted 1-month percent change ²				
	Group code	Item code			Sept. to Oct.	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P	Jan. to Feb. ^P
Containers for intermediate demand.....	ID6	14	3.100	3.5	-0.2	0.0	0.5	0.3	-0.4
Supplies for intermediate demand.....	ID6	15	25.611	3.5	-0.1	0.1	0.4	0.4	0.6
Supplies to manufacturing industries.....	ID6	151	2.965	7.4	0.2	0.5	0.4	0.9	1.9
Supplies to nonmanufacturing industries.....	ID6	152	22.646	2.9	-0.1	0.1	0.4	0.4	0.4
Supplies to nonmanufacturing industries, feeds.....	ID6	1521	1.944	-1.4	-1.4	-0.1	1.2	0.5	-0.2
Supplies to nonmanufacturing industries, other than feeds.....	ID6	1522	20.702	3.4	0.0	0.1	0.3	0.4	0.5
Unprocessed goods									
Unprocessed goods for intermediate demand.....	ID6	2	100.000	-1.7	-1.3	1.3	2.1	0.9	3.1
Unprocessed foodstuffs and feedstuffs.....	ID6	21	39.248	-10.6	-1.8	-0.2	-2.3	-3.2	2.3
Unprocessed nonfood materials.....	ID6	22	60.752	4.3	-0.9	2.2	5.0	3.5	3.6
Unprocessed nonfood materials except fuel.....	ID6	221	48.639	0.3	-0.7	-0.3	-0.1	3.4	2.5
Unprocessed nonfood materials except fuel to manufacturing industries.....	ID6	2211	45.301	0.1	-0.8	-0.3	-0.2	3.6	2.6
Unprocessed nonfood materials except fuel to nonmanufacturing industries.....	ID6	2212	3.338	4.2	0.5	0.4	0.7	-0.4	0.6
Unprocessed fuel.....	ID6	222	12.113	20.9	-1.5	15.3	27.8	4.0	8.1
Unprocessed fuel to manufacturing industries.....	ID6	2221	1.217	2.8	2.7	-1.9	9.0	0.5	2.1
Unprocessed fuel to nonmanufacturing industries.....	ID6	2222	10.896	22.9	-1.9	17.4	29.7	4.4	8.8
Services									
Services for intermediate demand.....	ID6	3	100.000	3.7	0.4	0.2	0.5	0.6	0.8
Trade services for intermediate demand ⁴	ID6	33	18.269	8.4	0.2	1.1	1.3	2.7	1.0
Trade services for manufacturing industries.....	ID6	331	8.358	9.2	-0.4	1.5	1.7	3.2	1.4
Trade services for nonmanufacturing industries.....	ID6	332	9.911	7.7	0.9	0.7	0.8	2.2	0.7
Transportation and warehousing services for intermediate demand.....	ID6	32	14.568	4.9	0.3	0.6	0.7	0.6	0.8
Transportation of passengers for intermediate demand.....	ID6	321	1.211	3.1	-0.1	0.1	2.1	2.5	-0.6
Transportation of passengers for manufacturing industries.....	ID6	3211	0.065	3.1	-0.1	0.1	2.1	2.5	-0.6
Transportation of passengers for nonmanufacturing industries.....	ID6	3212	1.146	3.1	-0.1	0.1	2.1	2.5	-0.6
Transportation and warehousing of goods for intermediate demand.....	ID6	322	13.357	5.0	0.4	0.6	0.6	0.4	0.9
Transportation and warehousing of goods for manufacturing industries.....	ID6	3221	2.562	2.5	0.1	0.5	0.1	0.8	0.5
Transportation and warehousing of goods for nonmanufacturing industries.....	ID6	3222	10.795	5.7	0.4	0.6	0.8	0.3	1.0
Services less trade, transportation, and warehousing for intermediate demand.....	ID6	31	67.163	2.2	0.4	-0.1	0.2	0.1	0.7
Services less trade, transportation, and warehousing for manufacturing industries.....	ID6	311	1.721	2.9	0.3	0.3	0.0	0.0	0.2
Services less trade, transportation, and warehousing for nonmanufacturing industries.....	ID6	312	65.442	2.2	0.4	-0.1	0.3	0.1	0.7
Construction									
Construction for intermediate demand.....	ID6	4	100.000	5.8	0.0	0.2	0.7	1.5	0.1
Special Groupings of Intermediate Demand by Commodity Type									
Processed materials less foods and feeds.....	ID6	9111	90.780	4.7	0.0	0.7	0.2	0.1	1.7
Processed foods and feeds.....	ID6	9112	9.220	-2.7	-1.6	-0.3	-1.0	-0.3	0.3
Processed energy goods.....	ID6	9113	17.242	2.8	-0.6	3.0	-2.4	-1.3	5.5
Processed materials less energy.....	ID6	9118	82.758	4.3	0.0	0.0	0.6	0.4	0.8
Processed materials less foods and energy.....	ID6	9115	73.538	5.2	0.2	0.1	0.8	0.5	0.8
Intermediate distributive services ⁷	ID6	9116	31.626	7.0	0.3	0.9	1.0	1.7	1.0
Processed goods plus intermediate distributive services.....	ID6	9117	-	5.0	0.0	0.7	0.4	0.6	1.4
Unprocessed materials less agricultural products.....	ID6	9211	56.444	5.3	-0.8	2.3	5.4	4.2	3.8
Unprocessed energy materials ⁸	ID6	9212	31.115	-2.6	-4.1	3.3	7.1	3.7	6.0
Unprocessed materials less energy.....	ID6	9213	68.885	-0.8	0.2	0.2	-0.4	-0.5	1.8
Unprocessed nonfood materials less energy ⁹	ID6	9216	29.637	15.4	3.3	0.8	2.2	3.2	1.1
Intermediate Demand by Production Flow									
Stage 4 Intermediate Demand									
Stage 4 intermediate demand.....	ID5	4	100.000	4.6	0.3	0.4	0.5	0.6	1.0
Inputs to stage 4 goods producers.....	ID5	41	23.719	5.8	0.1	0.6	0.8	0.7	1.1
Goods.....	ID5	411	17.479	4.8	0.1	0.3	0.3	0.3	1.1
Foods.....	ID5	4111	2.693	-3.9	-0.7	0.3	-0.4	-2.6	1.4
Energy.....	ID5	4112	0.082	10.1	7.6	-5.7	-0.1	2.7	7.1
Goods excluding foods and energy.....	ID5	4113	14.704	6.3	0.2	0.3	0.5	0.8	1.1
Services.....	ID5	412	6.240	8.4	-0.2	1.6	2.0	1.9	1.2
Trade services.....	ID5	4123	5.076	10.1	-0.3	2.0	2.8	2.3	1.4
Transportation and warehousing services.....	ID5	4122	0.387	2.1	-0.1	0.4	0.2	0.9	0.3
Transportation of passengers.....	ID5	41221	0.073	3.1	-0.1	0.1	2.1	2.5	-0.6
Transportation and warehousing of goods.....	ID5	41222	0.314	1.9	-0.1	0.5	-0.1	0.5	0.5

See footnotes at end of table.

Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued
[February 2026]

Grouping	Commodity code		Relative Importance Dec. 2025 ¹	Unadjusted 12-month percent change ² Feb. 2025 to Feb. 2026 ^P	Seasonally adjusted 1-month percent change ²				
	Group code	Item code			Sept. to Oct.	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P	Jan. to Feb. ^P
Services less trade, transportation, and warehousing.....	ID5	4121	0.777	3.0	0.2	0.4	-0.2	0.3	0.3
Inputs to stage 4 services producers.....	ID5	42	57.890	4.3	0.5	0.3	0.5	0.6	1.0
Goods.....	ID5	421	16.722	3.7	0.3	0.5	0.1	-0.1	1.0
Foods.....	ID5	4211	3.276	3.2	-1.5	-0.2	-0.5	-0.1	1.2
Energy.....	ID5	4212	5.400	3.8	1.2	1.4	-0.2	-1.7	2.2
Goods excluding foods and energy.....	ID5	4213	8.046	3.6	0.4	0.3	0.4	0.6	0.1
Services.....	ID5	422	41.061	4.5	0.6	0.2	0.6	0.8	1.0
Trade services.....	ID5	4223	4.630	7.9	0.3	0.7	1.3	2.9	0.9
Transportation and warehousing services.....	ID5	4222	3.938	5.0	0.5	0.5	0.8	0.8	0.7
Transportation of passengers.....	ID5	42221	0.316	3.1	-0.1	0.1	2.1	2.5	-0.6
Transportation and warehousing of goods.....	ID5	42222	3.622	5.2	0.6	0.5	0.6	0.6	0.8
Services less trade, transportation, and warehousing.....	ID5	4221	32.493	4.0	0.6	0.1	0.5	0.6	1.0
Construction.....	ID5	423	0.107	5.8	0.0	0.2	0.7	1.5	0.1
Inputs to stage 4 construction producers.....	ID5	43	18.389	3.8	0.1	0.7	0.2	0.2	0.7
Goods.....	ID5	431	13.641	3.8	0.0	0.7	0.1	-0.1	0.8
Energy.....	ID5	4312	0.743	-3.0	-4.7	5.5	-3.3	-3.7	5.9
Goods excluding foods and energy.....	ID5	4313	12.898	4.4	0.4	0.4	0.3	0.3	0.4
Services.....	ID5	432	4.748	3.9	0.2	0.7	0.7	0.9	0.5
Trade services.....	ID5	4323	2.129	5.9	0.4	1.2	1.7	1.8	0.5
Transportation and warehousing services.....	ID5	4322	1.127	2.7	-0.1	0.9	-0.5	0.9	1.0
Transportation and warehousing of goods.....	ID5	43222	1.127	2.7	-0.1	0.9	-0.6	0.9	1.0
Services less trade, transportation, and warehousing.....	ID5	4321	1.492	1.8	0.1	0.2	0.2	-0.1	0.1
Stage 3 Intermediate Demand									
Stage 3 intermediate demand.....	ID5	3	100.000	1.1	-0.2	0.2	0.1	0.1	0.7
Inputs to stage 3 goods producers.....	ID5	31	41.862	-0.7	-0.7	-0.2	0.3	0.0	0.8
Goods.....	ID5	311	35.207	-2.1	-0.8	-0.5	0.3	-0.5	0.9
Foods.....	ID5	3111	11.190	-16.3	-2.7	-1.6	-1.3	-3.1	0.2
Energy.....	ID5	3112	1.193	2.3	3.4	-1.6	-0.6	2.3	3.3
Goods excluding foods and energy.....	ID5	3113	22.824	5.5	-0.1	0.1	1.1	0.6	1.1
Services.....	ID5	312	6.655	4.8	-0.4	1.0	0.5	2.1	0.5
Trade services.....	ID5	3123	2.456	7.6	-0.8	1.4	1.0	4.5	0.1
Transportation and warehousing services.....	ID5	3122	3.371	2.4	0.1	0.6	-0.3	0.8	0.9
Transportation of passengers.....	ID5	31221	0.082	3.1	-0.1	0.1	2.1	2.5	-0.6
Transportation and warehousing of goods.....	ID5	31222	3.289	2.3	0.1	0.7	-0.4	0.8	0.9
Services less trade, transportation, and warehousing.....	ID5	3121	0.828	3.1	0.2	0.1	0.1	0.5	0.3
Inputs to stage 3 services producers.....	ID5	32	56.814	2.4	0.2	0.6	-0.2	0.2	0.6
Goods.....	ID5	321	12.331	-0.8	-1.2	3.5	-3.5	-0.7	2.0
Foods.....	ID5	3211	0.248	5.3	0.3	0.2	0.0	2.4	1.1
Energy.....	ID5	3212	3.152	-0.8	-2.5	6.2	-6.7	-0.1	6.0
Goods excluding foods and energy.....	ID5	3213	8.931	4.1	0.5	0.2	0.6	0.5	0.6
Services.....	ID5	322	43.797	2.9	0.5	-0.1	0.5	0.4	0.1
Trade services.....	ID5	3223	2.067	5.9	1.9	0.1	0.3	3.1	-0.2
Transportation and warehousing services.....	ID5	3222	9.270	6.4	0.5	0.6	0.9	0.4	0.3
Transportation of passengers.....	ID5	32221	0.607	-0.2	0.0	0.0	0.1	1.8	-0.6
Transportation and warehousing of goods.....	ID5	32222	8.663	6.6	0.5	0.6	0.9	0.4	0.4
Services less trade, transportation, and warehousing.....	ID5	3221	32.460	1.5	0.3	-0.3	0.4	0.2	0.1
Construction.....	ID5	323	0.686	5.8	0.0	0.2	0.7	1.5	0.1
Inputs to stage 3 construction producers.....	ID5	33	1.324	4.5	0.8	0.5	0.7	-0.3	-0.1
Goods.....	ID5	331	0.834	3.4	0.0	0.6	0.0	0.4	0.6
Goods excluding foods and energy.....	ID5	3313	0.834	3.4	0.0	0.6	0.0	0.4	0.6
Services.....	ID5	332	0.490	5.3	1.5	0.5	1.3	-0.9	-1.1
Trade services.....	ID5	3323	0.327	5.3	1.7	0.5	1.3	-0.8	-1.7
Transportation and warehousing services.....	ID5	3322	0.015	0.6	0.4	-0.1	0.5	0.2	0.0
Transportation and warehousing of goods.....	ID5	33222	0.015	0.6	0.4	-0.1	0.5	0.2	0.0
Services less trade, transportation, and warehousing.....	ID5	3321	0.148	2.5	-0.1	0.2	0.5	0.3	0.0
Stage 2 Intermediate Demand									
Stage 2 intermediate demand.....	ID5	2	100.000	2.3	-0.2	0.3	1.6	0.6	1.8
Inputs to stage 2 goods producers.....	ID5	21	44.828	2.9	-0.9	1.0	2.7	1.5	2.6
Goods.....	ID5	211	32.287	1.8	-1.2	1.5	3.7	1.4	3.1
Foods.....	ID5	2111	3.000	1.3	-0.6	0.3	0.5	-2.3	1.6
Energy.....	ID5	2112	12.057	-4.0	-4.1	3.3	6.7	2.8	6.2
Goods excluding foods and energy.....	ID5	2113	17.230	9.2	1.1	0.2	1.9	1.0	1.2
Services.....	ID5	212	12.300	5.4	-0.2	0.0	0.5	1.8	1.2
Trade services.....	ID5	2123	5.699	10.0	-0.9	0.5	-0.2	3.6	2.5
Transportation and warehousing services.....	ID5	2122	3.359	3.0	0.1	0.0	1.3	0.7	-0.1

See footnotes at end of table.

Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued
[February 2026]

Grouping	Commodity code		Relative Importance Dec. 2025 ¹	Unadjusted 12-month percent change ² Feb. 2025 to Feb. 2026 ^P	Seasonally adjusted 1-month percent change ²				
	Group code	Item code			Sept. to Oct.	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P	Jan. to Feb. ^P
Transportation of passengers.....	ID5	21221	0.024	3.1	-0.1	0.1	2.0	2.1	-0.5
Transportation and warehousing of goods.....	ID5	21222	3.335	3.0	0.1	0.0	1.3	0.7	-0.1
Services less trade, transportation, and warehousing.....	ID5	2121	3.242	0.4	0.4	-1.0	0.5	0.0	0.3
Construction.....	ID5	213	0.241	5.8	0.0	0.2	0.7	1.5	0.1
Inputs to stage 2 services producers.....	ID5	22	55.170	2.1	0.4	-0.4	0.5	-0.1	1.2
Goods.....	ID5	221	5.139	6.2	0.1	0.4	0.4	0.7	2.9
Foods.....	ID5	2211	0.170	-0.9	-0.8	-1.0	0.7	0.3	0.2
Energy.....	ID5	2212	1.105	8.0	-3.5	5.3	-1.7	0.5	10.4
Goods excluding foods and energy.....	ID5	2213	3.864	4.0	0.4	0.2	0.5	0.3	0.8
Services.....	ID5	222	49.386	1.6	0.5	-0.5	0.5	-0.2	1.0
Trade services.....	ID5	2223	2.548	10.9	2.3	1.6	-0.1	2.3	2.1
Transportation and warehousing services.....	ID5	2222	6.096	5.8	-0.3	0.6	1.1	0.1	1.8
Transportation of passengers.....	ID5	22221	0.207	3.1	-0.1	0.1	2.1	2.4	-0.6
Transportation and warehousing of goods.....	ID5	22222	5.889	5.9	-0.3	0.7	0.9	0.0	1.9
Services less trade, transportation, and warehousing.....	ID5	2221	40.742	0.6	0.4	-0.7	0.5	-0.4	0.8
Construction.....	ID5	223	0.645	5.8	0.0	0.2	0.7	1.5	0.1
Stage 1 Intermediate Demand									
Stage 1 intermediate demand.....	ID5	1	100.000	5.3	0.3	0.4	0.3	0.9	1.4
Inputs to stage 1 goods producers.....	ID5	11	40.298	7.1	0.0	0.0	0.9	1.7	1.5
Goods.....	ID5	111	32.173	7.3	0.1	-0.3	0.9	1.3	1.7
Foods.....	ID5	1111	2.028	-4.6	-1.4	0.1	-0.4	-3.5	0.0
Energy.....	ID5	1112	2.640	8.0	1.9	-0.3	-0.3	0.6	7.3
Goods excluding foods and energy.....	ID5	1113	27.505	9.2	0.0	-0.4	1.4	1.8	1.3
Services.....	ID5	112	8.125	6.4	-0.4	0.9	0.8	3.2	1.0
Trade services.....	ID5	1123	4.742	9.0	-1.0	1.3	1.2	5.3	1.5
Transportation and warehousing services.....	ID5	1122	1.668	3.0	0.9	-0.3	1.6	1.1	0.8
Transportation of passengers.....	ID5	11221	0.092	3.1	-0.1	0.1	2.1	2.5	-0.6
Transportation and warehousing of goods.....	ID5	11222	1.576	2.7	1.1	-0.4	1.5	0.9	0.8
Services less trade, transportation, and warehousing.....	ID5	1121	1.715	2.1	0.5	0.3	0.1	-0.2	-0.1
Inputs to stage 1 services producers.....	ID5	12	48.813	4.3	0.5	0.5	0.1	0.3	1.5
Goods.....	ID5	121	15.583	3.9	-0.1	1.4	-1.2	0.0	2.2
Foods.....	ID5	1211	0.050	-63.4	-9.8	3.4	-30.3	-6.5	-0.8
Energy.....	ID5	1212	3.917	5.5	-1.5	4.2	-4.0	-0.6	8.0
Goods excluding foods and energy.....	ID5	1213	11.616	4.6	0.6	0.2	0.3	0.4	0.2
Services.....	ID5	122	33.227	4.3	0.7	0.2	0.6	0.4	1.1
Trade services.....	ID5	1223	3.408	7.1	1.6	0.8	1.5	2.1	0.4
Transportation and warehousing services.....	ID5	1222	4.085	5.8	0.4	0.5	0.9	1.2	0.6
Transportation of passengers.....	ID5	12221	1.199	3.1	-0.1	0.1	2.1	2.5	-0.6
Transportation and warehousing of goods.....	ID5	12222	2.886	6.9	0.6	0.7	0.4	0.7	1.1
Services less trade, transportation, and warehousing.....	ID5	1221	25.734	3.7	0.6	0.1	0.5	0.0	1.3
Construction.....	ID5	123	0.003	5.8	0.0	0.2	0.7	1.5	0.1
Inputs to stage 1 construction producers.....	ID5	13	10.887	4.0	0.3	0.8	0.0	0.2	0.8
Goods.....	ID5	131	7.021	3.6	0.0	0.8	-0.4	0.3	1.3
Energy.....	ID5	1312	0.819	1.2	-4.5	8.4	-9.3	2.4	7.3
Goods excluding foods and energy.....	ID5	1313	6.202	3.2	0.4	0.2	0.4	-0.1	0.4
Services.....	ID5	132	3.866	5.2	1.0	0.8	1.0	-0.2	-0.2
Trade services.....	ID5	1323	2.500	6.0	1.3	0.8	1.5	-0.3	-0.6
Transportation and warehousing services.....	ID5	1322	0.681	2.9	0.0	1.0	-0.7	1.0	1.1
Transportation and warehousing of goods.....	ID5	13222	0.681	2.9	0.0	1.0	-0.7	1.0	1.1
Services less trade, transportation, and warehousing.....	ID5	1321	0.685	3.0	-0.2	0.8	0.6	0.0	0.0
Special Groupings of Intermediate Demand by Production Flow									
Total goods inputs to stage 4 intermediate demand.....	ID5	9411	47.842	4.2	0.2	0.4	0.2	0.2	1.0
Total services inputs to stage 4 intermediate demand.....	ID5	9412	52.049	5.0	0.5	0.4	0.9	1.0	1.0
Total construction inputs to stage 4 intermediate demand.....	ID5	9413	0.107	5.8	0.0	0.2	0.7	1.5	0.1
Total foods inputs to stage 4 intermediate demand.....	ID5	9414	5.969	-0.6	-1.1	0.1	-0.5	-1.2	1.3
Total energy goods inputs to stage 4 intermediate demand.....	ID5	9415	6.225	2.7	0.5	1.7	-0.6	-2.0	2.7
Total goods less foods and energy inputs to stage 4 intermediate demand.....	ID5	9416	35.648	5.1	0.3	0.3	0.4	0.6	0.6
Total goods inputs to stage 3 intermediate demand.....	ID5	9311	48.372	-1.7	-0.9	0.3	-0.5	-0.5	1.2
Total services inputs to stage 3 intermediate demand.....	ID5	9312	50.942	3.2	0.3	0.1	0.5	0.6	0.2
Total construction inputs to stage 3 intermediate demand.....	ID5	9313	0.686	5.8	0.0	0.2	0.7	1.5	0.1
Total foods inputs to stage 3 intermediate demand.....	ID5	9314	11.438	-16.1	-2.7	-1.6	-1.3	-3.1	0.2
Total energy goods inputs to stage 3 intermediate demand.....	ID5	9315	4.345	-0.4	-1.5	4.8	-5.6	0.5	5.2
Total goods less foods and energy inputs to stage 3 intermediate demand.....	ID5	9316	32.589	5.1	0.0	0.1	1.0	0.5	0.9
Total goods inputs to stage 2 intermediate demand.....	ID5	9211	37.426	2.4	-1.0	1.3	3.3	1.3	3.1
Total services inputs to stage 2 intermediate demand.....	ID5	9212	61.686	2.4	0.3	-0.4	0.5	0.2	1.0

See footnotes at end of table.

Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued
[February 2026]

Grouping	Commodity code		Relative Importance Dec. 2025 ¹	Unadjusted 12-month percent change ² Feb. 2025 to Feb. 2026 ^p	Seasonally adjusted 1-month percent change ²				
	Group code	Item code			Sept. to Oct.	Oct. to Nov. ^p	Nov. to Dec. ^p	Dec. to Jan. ^p	Jan. to Feb. ^p
Total construction inputs to stage 2 intermediate demand.....	ID5	9213	0.886	5.8	0.0	0.2	0.7	1.5	0.1
Total foods inputs to stage 2 intermediate demand.....	ID5	9214	3.170	1.2	-0.6	0.3	0.5	-2.2	1.5
Total energy goods inputs to stage 2 intermediate demand.....	ID5	9215	13.162	-3.5	-4.0	3.3	6.5	2.8	6.6
Total goods less foods and energy inputs to stage 2 intermediate demand.....	ID5	9216	21.094	8.0	1.0	0.2	1.6	0.9	1.1
Total goods inputs to stage 1 intermediate demand.....	ID5	9111	54.777	5.6	0.0	0.5	0.0	0.8	1.8
Total services inputs to stage 1 intermediate demand.....	ID5	9112	45.218	4.8	0.5	0.4	0.7	0.9	1.0
Total construction inputs to stage 1 intermediate demand.....	ID5	9117	0.003	5.8	0.0	0.2	0.7	1.5	0.1
Total foods inputs to stage 1 intermediate demand.....	ID5	9114	2.078	-7.7	-1.7	0.2	-1.4	-3.6	0.0
Total energy goods inputs to stage 1 intermediate demand.....	ID5	9115	7.376	6.3	-0.4	2.8	-3.0	0.2	7.7
Total goods less foods and energy inputs to stage 1 intermediate demand.....	ID5	9116	45.323	6.8	0.2	-0.1	0.8	1.2	0.9

¹ Comprehensive relative importance figures are initially computed after the publication of December indexes and are recalculated after final December indexes are available. Individual items and subtotals may not add exactly to totals because of rounding differences.

² All indexes are subject to revision for 4 months after their originally scheduled publication to incorporate late reports and corrections by survey respondents. In addition, seasonally adjusted indexes are subject to change for up to 5 years due to the recalculation of seasonal factors published each January.

³ PPI defines Total finished as including only the personal consumption and private capital investment portions of final demand.

⁴ Trade indexes measure changes in margins received by wholesalers and retailers.

⁵ The PPI definition of foods does not include food and beverages for immediate consumption. PPI defines food and beverages for immediate consumption as the service of preparing meals, snacks, and beverages to customer order for immediate on-premises and off-premises consumption.

⁶ Distributive services include transportation, warehousing, and trade of goods.

⁷ Includes intermediate trade, transportation, and warehousing services.

⁸ Includes crude petroleum.

⁹ Excludes crude petroleum.

^p Preliminary

"-" Data not available.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted
[February 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Feb. 2025 to Feb. 2026 ^P	Sept. to Oct.	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P
Final Demand								
Final demand.....	FD	4	3.4	0.1	0.3	0.4	0.5	0.7
Final demand goods.....	FD	41	2.5	-0.2	0.8	-0.1	-0.2	1.1
Final demand foods.....	FD	411	-0.3	-0.4	0.1	-0.2	-1.4	2.4
Fresh fruits and melons.....	01	11	-8.5	9.0	-5.7	1.1	-10.6	10.3
Fresh and dry vegetables.....	01	13	48.0	11.9	-8.4	-2.6	-5.7	48.9
Grains.....	01	2	-12.0	-1.6	1.4	-0.6	-5.5	0.1
Eggs for fresh use ²	01	7107	-80.4	-15.2	7.7	-4.9	-63.9	93.6
Oilseeds.....	01	8301	6.3	1.0	2.9	0.1	-7.7	4.3
Bakery products ²	02	11	3.6	0.2	0.0	0.2	1.5	0.1
Milled rice ²	02	13	-7.9	-1.5	0.0	0.1	-0.2	-1.1
Pasta products ²	02	1402	2.2	0.0	0.0	0.0	1.0	0.0
Beef and veal.....	02	2101	13.0	-7.9	-0.7	0.5	1.1	1.8
Pork.....	02	2104	1.2	-0.7	-0.7	-0.6	2.7	2.6
Processed young chickens.....	02	2203	-6.6	-5.0	0.9	-0.9	0.6	1.6
Processed turkeys ²	02	2206	58.2	7.6	0.1	0.2	3.8	0.1
Finfish and shellfish.....	02	23	12.2	3.6	2.3	-0.8	-0.1	3.3
Dairy products ²	02	3	-7.4	-1.7	-1.1	-0.9	-2.0	0.6
Processed fruits and vegetables ²	02	4	3.1	0.9	0.3	0.0	0.2	0.1
Confectionery end products ²	02	55	8.2	3.2	0.3	0.2	0.5	0.0
Soft drinks ²	02	62	5.7	0.7	-0.3	1.2	2.4	-0.4
Roasted coffee ²	02	6301	25.8	0.5	0.0	0.8	0.7	0.3
Shortening and cooking oils ²	02	78	6.0	0.1	-2.2	0.9	0.1	2.4
Frozen specialty food ²	02	85	-1.4	-0.1	-0.3	-0.2	1.1	0.0
Final demand energy.....	FD	412	-0.7	-2.2	3.5	-1.5	-2.3	2.3
Natural gas liquids ²	05	32	-33.4	-2.2	0.9	1.7	-18.8	6.6
Residential electric power.....	05	41	6.0	0.2	1.7	0.2	-0.5	0.3
Residential natural gas.....	05	51	7.9	0.1	1.1	1.7	-1.5	1.7
Gasoline.....	05	71	-9.3	-7.0	6.9	-2.7	-5.1	1.8
Home heating oil and distillates.....	05	7302	-7.7	-2.5	5.0	-0.1	-5.2	-5.8
No. 2 diesel fuel.....	05	7303	3.1	-8.0	13.7	-11.9	-1.1	13.9
Final demand goods less foods and energy.....	FD	413	4.3	0.5	0.2	0.4	0.7	0.3
Alcoholic beverages.....	02	61	1.3	0.1	0.0	0.4	0.0	-0.1
Pet food ²	02	9402	1.1	0.0	0.0	0.1	1.0	0.0
Women's, girls', and infants' apparel ²	03	8106	3.1	0.2	0.0	3.3	0.0	0.1
Men's and boys' apparel ²	03	8107	3.2	0.6	0.0	0.8	0.0	0.8
Textile house furnishings ²	03	82	6.5	0.0	0.0	1.8	0.7	0.0
Industrial chemicals.....	06	1	-3.6	-0.8	-0.6	1.1	-1.6	1.3
Pharmaceutical preparations ²	06	38	0.8	0.0	0.0	0.0	0.7	0.0
Soaps and detergents ²	06	71	3.9	0.0	0.9	0.1	1.0	0.0
Cleaning and polishing products ²	06	72	2.8	0.1	0.0	0.4	1.1	0.0
Cosmetics and other toiletries ²	06	75	1.8	0.1	0.0	0.0	0.7	0.1
Tires ²	07	1201	2.0	0.2	0.2	-0.1	0.4	-0.5
Consumer, institutional, and commercial products, n.e.c. ²	07	2B	2.0	1.1	0.1	0.1	0.2	0.0
Sanitary paper products ²	09	1501	2.0	1.2	0.1	0.0	0.1	-0.3
Iron and steel scrap.....	10	12	7.6	-0.9	-1.1	-1.9	3.1	5.0
Nonferrous metals.....	10	2	34.4	5.8	2.2	5.1	5.6	1.1
Agricultural machinery and equipment ²	11	1	1.6	0.3	0.0	0.3	0.0	0.0
Construction machinery and equipment ²	11	2	4.9	0.5	0.0	0.5	-0.5	0.4
Metal cutting machine tools ²	11	37	7.3	0.1	2.1	0.0	5.6	0.0
Metal forming machine tools ²	11	38	0.0	0.0	0.0	0.0	0.0	0.0
Tools, dies, jigs, fixtures, and industrial molds ²	11	39	4.6	0.2	0.0	0.5	0.8	0.1
Pumps, compressors, and equipment ²	11	41	5.6	0.4	0.5	0.6	0.7	0.2
Industrial material handling equipment ²	11	44	6.1	1.2	0.0	0.3	0.4	0.1
Electronic computers and computer equipment ²	11	5	8.3	0.9	0.1	0.1	2.2	0.6
Food products machinery ²	11	61	3.8	0.0	0.7	0.0	0.9	0.3
Paper industries machinery ²	11	64	5.9	1.8	0.1	-0.1	0.6	1.5
Printing trades machinery and equipment ²	11	65	2.4	0.2	-0.6	1.2	1.1	0.0
Transformers and power regulators ²	11	74	6.2	3.8	0.0	0.0	0.3	0.2
Communication and related equipment.....	11	76	13.4	0.8	0.4	0.5	8.7	0.2
Electronic components and accessories.....	11	78	17.9	0.6	1.3	0.9	0.7	10.3
X-ray and electromedical equipment.....	11	7905	2.7	0.7	0.1	0.1	0.8	-0.1
Oil field and gas field machinery ²	11	91	1.9	0.0	0.0	0.0	0.6	0.0
Mining machinery and equipment ²	11	92	1.6	0.0	0.6	0.3	-0.2	0.1
Internal combustion engines ²	11	94	4.7	0.1	0.0	-0.1	3.5	0.0

See footnotes at end of table.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued
 [February 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Feb. 2025 to Feb. 2026 ^P	Sept. to Oct.	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P
Household furniture ²	12	1	2.6	0.2	0.0	0.4	-0.1	0.0
Commercial furniture ²	12	2	5.0	0.8	-0.1	0.3	0.6	0.3
Floor coverings ²	12	3	-0.3	-1.1	1.7	-0.4	-0.5	-1.5
Household appliances ²	12	4	2.8	0.3	-0.1	0.4	0.2	-0.7
Home electronic equipment ²	12	5	4.9	0.0	0.0	-0.6	0.0	0.0
Lawn and garden equipment excl. garden tractors ²	12	66	0.7	0.3	0.0	0.1	-0.3	0.0
Passenger cars.....	14	1101	0.3	-0.2	0.0	0.1	0.0	0.0
Light motor trucks.....	14	1105	1.7	0.2	0.2	0.3	0.0	0.2
Heavy motor trucks ²	14	1106	1.2	0.0	0.0	0.1	0.0	0.0
Motor vehicles parts.....	14	12	2.7	0.6	0.4	0.1	0.1	0.2
Truck trailers ²	14	14	6.5	2.5	0.0	0.2	1.1	-0.1
Travel trailers and campers ²	14	16	5.0	1.1	0.0	0.0	0.3	0.3
Aircraft.....	14	21	2.5	0.2	0.3	0.3	0.2	0.2
Ships ²	14	31	1.5	0.0	0.0	0.2	0.0	0.0
Railroad equipment ²	14	4	1.2	0.0	0.0	0.0	0.3	0.0
Sporting and athletic goods ²	15	12	2.6	0.0	0.2	0.2	0.9	0.0
Cigarettes ²	15	21	11.9	1.8	0.9	0.0	0.1	2.9
Mobile homes.....	15	5	2.4	0.2	1.8	-0.2	0.1	-0.1
Medical, surgical & personal aid devices.....	15	6	2.7	0.3	0.2	0.4	0.5	0.0
Jewelry, platinum and karat gold ²	15	9402	19.9	4.5	1.3	3.6	5.9	-5.2
Costume jewelry and novelties ²	15	9404	9.8	0.0	0.0	4.4	4.7	-2.6
Footwear ²	15	9F2	3.0	0.0	0.1	0.5	1.5	0.0
Final demand services.....	FD	42	3.8	0.2	0.0	0.6	0.8	0.5
Final demand trade services ³	FD	423	5.2	-0.9	-0.5	1.9	2.2	0.4
Machinery and equipment parts and supplies wholesaling ²	57	1102	10.0	0.7	3.5	5.8	-0.7	0.6
Machinery and vehicle wholesaling ²	57	1103	6.2	-6.2	2.3	8.7	0.3	0.0
Professional and commercial equipment wholesaling ²	57	1104	5.0	-2.5	-1.1	-4.4	6.6	0.3
Furnishings wholesaling ²	57	2	7.0	0.4	1.6	0.0	0.0	1.1
Chemicals and allied products wholesaling ²	57	5	8.2	-1.9	-1.7	-1.0	12.3	-0.3
Paper and plastics products wholesaling ²	57	6	4.6	2.8	-1.2	0.5	1.1	-1.2
Apparel wholesaling ²	57	7	3.6	1.4	-1.4	-5.0	1.0	0.0
Food and alcohol wholesaling ²	57	8	11.7	-2.1	0.3	-1.4	2.8	4.6
Food and alcohol retailing.....	58	1	4.8	-1.2	-1.1	3.1	1.9	-0.5
Health, beauty, and optical goods retailing ²	58	2	0.5	-1.8	-4.5	4.2	3.0	0.3
Apparel, jewelry, footwear, and accessories retailing.....	58	3	6.5	1.6	-0.5	0.9	3.3	-3.2
Computer hardware, software, and supplies retailing ²	58	4	19.1	-4.6	-5.6	-0.3	4.7	5.0
TV, video, and photographic equipment and supplies retailing.....	58	5	0.6	5.2	4.1	1.2	5.8	-10.0
Automobiles retailing (partial).....	58	6101	-19.6	-6.7	-10.4	2.8	3.4	-4.2
Automotive parts, including tires, retailing ²	58	6102	9.0	1.8	2.1	0.8	2.9	0.3
RVs, trailers, and campers retailing ²	58	8	1.5	22.0	-2.0	-5.0	-1.2	-0.4
Sporting goods, including boats, retailing.....	58	9	0.0	3.3	3.0	-3.5	-1.8	5.7
Lawn, garden, and farm equipment and supplies retailing ²	58	A	-1.6	-1.7	1.3	0.2	1.1	-0.2
Furniture retailing ²	58	B	8.4	10.3	-3.6	-0.2	-1.5	2.4
Flooring and floor coverings retailing ²	58	C	1.0	1.2	-3.4	5.9	-7.5	0.5
Hardware, building materials, and supplies retailing.....	58	D	7.0	3.1	-0.1	1.1	-2.3	-2.7
Major household appliances retailing.....	58	E	0.9	1.2	-3.9	1.6	2.7	-6.4
Fuels and lubricants retailing.....	58	F	22.5	4.0	2.7	-4.5	0.8	11.4
Cleaning supplies and paper products retailing ²	58	G	9.0	0.2	-0.5	1.1	2.4	1.5
Book retailing ²	58	H	12.5	2.2	-2.1	1.7	-1.5	0.4
Final demand transportation and warehousing services.....	FD	422	3.3	0.0	0.7	0.3	1.2	0.5
Rail transportation of freight and mail ²	30	11	0.5	-0.1	0.1	0.1	0.1	0.0
Truck transportation of freight ²	30	12	3.1	-0.1	1.1	-0.8	1.0	1.2
Air transportation of freight ²	30	14	2.2	-0.1	0.2	1.5	0.4	-0.8
Courier, messenger, and U.S. postal services.....	30	16	7.4	0.9	0.8	0.9	0.0	-0.1
Rail transportation of passengers ²	30	21	0.0	0.0	0.0	0.0	0.0	0.0
Airline passenger services.....	30	22	3.1	-0.1	0.1	2.1	2.5	-0.6
Final demand services less trade, transportation, and warehousing.....	FD	421	3.2	0.7	0.2	0.0	0.1	0.6
Sales of books.....	33	11	9.0	0.5	0.7	0.0	2.4	0.6
Sales and subscriptions of periodicals and newspapers.....	33	12	1.9	0.2	0.3	-0.3	-0.8	0.0
Application software publishing ²	34	2	6.7	0.2	-2.9	1.5	4.6	2.3
Advertising space sales in periodicals, newspapers, directories, and mailing lists ²	36	1	-0.2	-0.4	0.1	0.2	0.6	0.1
Residential wired telecommunication services ²	37	11	0.1	0.0	0.0	0.0	0.0	0.2
Wireless telecommunication services.....	37	2	0.1	0.1	-0.1	0.1	0.1	0.3
Cable and satellite subscriber services.....	37	3	10.8	2.2	2.0	-1.4	-2.6	2.8
Internet access services ²	37	4	2.8	0.3	0.7	-2.6	-0.2	0.6

See footnotes at end of table.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued
[February 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Feb. 2025 to Feb. 2026 ^P	Sept. to Oct.	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P
Bundled wired telecommunications access services ²	37	5	6.4	-0.7	4.7	-4.3	5.8	0.2
Consumer loans (partial).....	39	12	1.2	-0.3	-0.1	-0.1	0.2	0.2
Deposit services (partial) ²	39	2	-0.3	1.0	0.3	3.0	-0.1	0.1
Other credit intermediation, incl. trust services (partial) ²	39	3	9.5	-1.0	10.3	0.0	0.0	0.6
Securities brokerage, dealing, investment advice, and related services ² ...	40	1	6.9	1.0	-0.5	0.6	-1.0	4.2
Portfolio management ²	40	2	9.8	3.6	1.4	0.3	3.1	1.0
Life insurance ²	41	1101	0.3	0.0	0.0	0.0	0.1	0.0
Disability insurance, including accidental death ²	41	1102	0.0	0.0	0.0	0.0	0.0	0.0
Health and medical insurance.....	41	1103	3.4	0.4	0.4	0.2	-0.1	0.0
Property and casualty insurance ²	41	1104	4.2	0.0	0.1	0.3	0.0	0.0
Annuities ²	41	2	-0.8	0.8	0.6	-1.1	-0.1	0.0
Residential property sales and leases, brokerage fees and commissions..	43	21	4.0	0.2	0.3	0.3	0.3	0.0
Passenger car rental.....	44	1	7.4	1.7	2.4	1.0	7.6	-0.3
Legal services.....	45	1	8.0	0.8	0.6	0.1	1.2	1.0
Tax preparation and planning.....	45	2102	8.8	1.9	0.9	1.5	-1.4	0.1
Architectural and engineering services.....	45	3	1.9	0.4	0.0	0.2	-0.3	-0.1
Management, scientific, and technical consulting services ²	45	4	-1.9	-1.5	2.0	-3.7	0.1	0.1
Arrangement of flights (partial).....	47	1	5.5	3.7	0.1	-0.4	4.6	0.5
Arrangement of vehicle rentals and lodging ²	47	2	1.4	-3.2	0.1	0.0	0.0	0.0
Arrangement of cruises and tours ²	47	3	-5.9	-1.6	-0.4	-0.4	0.2	-0.6
Physician care.....	51	1101	1.6	0.1	0.1	0.0	0.7	0.0
Medical laboratory and diagnostic imaging care ²	51	1102	2.2	0.0	0.0	0.0	0.2	0.0
Home health and hospice care.....	51	1103	2.8	-0.1	0.1	0.2	0.0	0.1
Hospital outpatient care.....	51	1104	1.0	0.0	0.3	0.0	-0.9	0.3
Dental care.....	51	1105	3.5	0.1	0.1	0.3	1.4	0.4
Hospital inpatient care.....	51	2101	4.2	1.1	0.3	0.1	0.3	0.6
Nursing home care.....	51	2102	2.9	0.3	0.2	0.1	0.4	0.3
Traveler accommodation services.....	53	11	4.9	2.7	-0.9	0.7	-2.9	5.7
Food and beverages for immediate consumption services (partial) ²	54	1	2.7	-1.1	0.5	0.3	1.0	0.0
Motor vehicle repair and maintenance (partial) ²	55	2	7.4	0.1	3.3	-0.1	0.7	0.0
Membership dues and admissions and recreation facility use fees (partial).....	56	1	3.3	0.7	0.2	0.2	-1.1	0.7
Recreational activity instruction fees (partial) ²	56	2	3.7	-0.4	-0.1	0.1	0.2	0.0
Gaming receipts (partial) ²	56	3	-1.9	1.1	-0.9	0.5	1.0	-2.9
Mining services ²	60	1	-0.3	-0.4	-0.1	-0.4	-0.3	-0.2
Final demand construction.....	FD	43	3.1	1.7	0.0	-0.1	1.1	0.1
New warehouse building construction ²	80	1101	2.2	1.4	-0.2	0.1	0.7	0.0
New school building construction ²	80	1102	2.9	1.4	-0.1	0.0	1.3	0.0
New office building construction ²	80	1103	4.3	2.3	0.0	0.0	1.3	0.2
New industrial building construction ²	80	1104	3.6	1.9	0.1	0.1	0.9	-0.3
New health care building construction ²	80	1105	1.6	1.4	0.1	-0.7	1.3	0.5
Intermediate Demand by Commodity Type								
Processed goods for intermediate demand.....	ID6	1	4.0	-0.1	0.6	0.1	0.1	1.6
Processed foods and feeds.....	ID6	9112	-2.7	-1.6	-0.3	-1.0	-0.3	0.3
Meats.....	02	21	9.3	-3.6	-0.1	0.3	0.9	1.4
Processed poultry.....	02	22	4.7	-1.4	0.6	-1.4	0.7	1.5
Dairy products ²	02	3	-7.4	-1.7	-1.1	-0.9	-2.0	0.6
Processed fruits and vegetables ²	02	4	3.1	0.9	0.3	0.0	0.2	0.1
Refined sugar and byproducts ²	02	53	-11.0	-0.9	-0.2	-1.2	-0.9	-3.4
Fats and oils ²	02	7	8.2	-0.2	-2.8	-0.5	0.8	3.3
Prepared animal feeds.....	02	9	-0.9	-0.6	-0.4	0.9	0.7	-0.1
Processed materials less foods and feeds.....	ID6	9111	4.7	0.0	0.7	0.2	0.1	1.7
Synthetic fibers ²	03	1	2.9	-1.4	-0.4	0.0	-0.9	2.9
Processed yarns and threads ²	03	2	2.6	0.3	0.8	-0.1	0.0	0.0
Finished fabrics ²	03	4	3.6	0.8	0.1	0.2	0.0	0.3
Natural gas liquids ²	05	32	-33.4	-2.2	0.9	1.7	-18.8	6.6
Commercial electric power.....	05	42	4.1	2.4	0.9	0.7	-1.6	0.9
Industrial electric power.....	05	43	3.1	1.9	-0.1	0.5	-2.2	-0.8
Commercial natural gas.....	05	52	10.0	-1.8	2.7	1.9	-1.3	4.4
Industrial natural gas.....	05	53	17.1	-3.0	1.8	3.3	5.7	4.8
Natural gas to electric utilities.....	05	54	24.5	-0.6	2.5	6.6	3.0	16.7
Gasoline.....	05	71	-9.3	-7.0	6.9	-2.7	-5.1	1.8
Jet fuel ²	05	7203	-0.6	1.6	4.4	-8.3	-2.4	13.2
No. 2 diesel fuel.....	05	7303	3.1	-8.0	13.7	-11.9	-1.1	13.9
Residual fuels ²	05	74	-20.7	3.6	-9.2	-7.6	-0.1	3.7

See footnotes at end of table.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued
[February 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Feb. 2025 to Feb. 2026 ^P	Sept. to Oct.	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P
Finished lubricants ²	05	76	-1.2	-0.1	0.1	-0.1	-1.0	-0.2
Lubricating oil base stocks ²	05	78	4.7	-0.6	-4.9	1.5	5.2	7.1
Asphalt.....	05	8102	-15.8	2.3	-1.7	3.2	2.5	-10.2
Basic inorganic chemicals ²	06	13	4.6	0.5	0.5	0.1	0.8	0.7
Basic organic chemicals.....	06	14	-5.4	-1.1	-0.9	1.4	-2.2	1.5
Prepared paint ²	06	21	4.6	0.3	0.1	0.4	0.2	1.1
Paint materials ²	06	22	16.5	1.1	3.3	3.0	7.3	0.0
Medicinal and botanical chemicals ²	06	31	-4.2	-0.4	0.1	0.4	-4.8	-0.1
Biological products, including diagnostics.....	06	37	3.4	0.1	0.5	0.1	-0.5	0.6
Fats and oils, inedible ²	06	4	11.9	-2.1	-2.2	-1.1	-0.5	-0.2
Nitrogenates.....	06	5201	23.6	-3.0	2.0	-3.8	6.5	3.1
Phosphates.....	06	5202	8.2	-2.3	-1.7	-6.6	-0.5	0.9
Other agricultural chemicals ²	06	53	-7.1	-6.8	0.0	0.0	0.2	0.0
Plastic resins and materials.....	06	6	-5.0	0.2	0.1	-0.3	0.5	-0.8
Industrial gases ²	06	7903	18.8	-3.9	1.1	4.0	11.2	0.0
Adhesives and sealants ²	06	7904	3.0	0.1	-0.2	0.1	0.4	0.1
Synthetic rubber ²	07	1102	4.3	-0.5	-1.7	-0.7	1.4	3.3
Tires ²	07	1201	2.0	0.2	0.2	-0.1	0.4	-0.5
Plastic construction products ²	07	21	0.9	-0.5	0.0	0.2	0.8	-0.2
Unsupported plastic film, sheet, other shapes ²	07	22	0.9	-0.7	0.0	-0.1	0.1	-0.2
Parts for manufacturing from plastics ²	07	26	-0.7	0.8	-0.2	0.0	-0.5	0.0
Plastic packaging products ²	07	2A	0.8	-0.2	0.0	-0.1	0.5	0.3
Softwood lumber.....	08	11	-1.7	0.2	-0.3	-2.3	1.7	-0.3
Hardwood lumber ²	08	12	4.9	0.4	0.2	0.4	0.3	0.5
Millwork.....	08	2	-0.2	-0.4	0.4	0.2	-0.4	-0.3
Plywood ²	08	3	0.8	-0.9	0.7	0.2	0.5	0.7
Paper ²	09	13	3.9	-0.1	0.1	-0.1	0.2	2.3
Paperboard ²	09	14	2.4	0.7	-0.2	0.0	0.1	-0.5
Paper boxes and containers ²	09	1503	2.6	-0.4	0.0	0.1	0.1	-0.5
Building paper and board ²	09	2	-16.5	0.0	-0.2	-2.6	1.3	8.3
Commercial printing ²	09	47	3.2	0.7	-0.1	0.1	0.2	0.4
Foundry and forge shop products ²	10	15	3.6	0.3	0.0	0.6	1.1	-0.1
Steel mill products ²	10	17	20.9	-1.3	-3.0	7.2	1.0	3.0
Primary nonferrous metals ²	10	22	70.0	6.7	4.2	15.4	0.9	-0.4
Secondary nonferrous metals ²	10	24	41.8	5.0	2.4	4.0	9.6	0.2
Aluminum mill shapes ²	10	2501	39.1	1.9	3.5	2.7	2.6	5.7
Copper and brass mill shapes ²	10	2502	15.1	4.2	3.2	3.1	4.9	1.3
Nonferrous wire and cable ²	10	26	19.5	3.5	0.4	3.7	3.3	1.7
Nonferrous foundry shop products.....	10	28	6.4	0.5	0.5	0.4	2.4	0.1
Metal containers ²	10	3	8.1	0.2	-0.2	2.2	0.9	-0.9
Hardware ²	10	4	5.6	0.2	0.1	0.2	0.3	0.1
Plumbing fixtures and brass fittings.....	10	5	8.2	-0.1	0.2	2.5	0.5	0.0
Heating equipment ²	10	6	8.0	0.1	0.0	0.2	0.3	0.9
Fabricated structural metal products.....	10	7	9.0	1.1	0.9	0.4	0.6	0.8
Bolts, nuts, screws, rivets, and washers ²	10	81	2.8	0.3	0.9	0.2	0.6	0.0
Lighting fixtures ²	10	83	5.5	0.0	0.4	0.1	0.3	0.0
Fabricated ferrous wire products.....	10	88	5.6	0.8	0.5	0.7	1.0	-0.3
Other miscellaneous metal products ²	10	89	4.3	0.2	0.2	0.3	0.8	0.4
Fluid power equipment ²	11	43	16.8	0.6	0.2	0.4	0.7	0.5
Mechanical power transmission equipment ²	11	45	7.5	0.4	0.0	0.0	0.9	0.0
Air conditioning and refrigeration equipment.....	11	48	4.7	1.0	0.5	0.2	0.1	-0.4
Metal valves, except fluid power ²	11	4902	7.0	0.9	0.6	0.1	0.5	0.2
Ball and roller bearings ²	11	4905	11.2	0.0	0.1	1.9	0.9	0.0
Wiring devices ²	11	71	7.4	-0.8	0.1	0.7	0.0	0.4
Motors, generators, motor generator sets ²	11	73	2.6	-0.1	0.1	-1.6	0.1	0.1
Switchgear, switchboard, and industrial controls equip. ²	11	75	13.0	0.0	0.0	0.9	1.3	0.6
Electronic components and accessories.....	11	78	17.9	0.6	1.3	0.9	0.7	10.3
Internal combustion engines ²	11	94	4.7	0.1	0.0	-0.1	3.5	0.0
Machine shop products ²	11	95	1.1	-0.2	0.1	0.2	0.2	0.0
Flat glass ²	13	11	4.5	0.2	0.6	0.1	1.0	0.3
Cement.....	13	22	-0.5	-0.3	-0.1	0.2	-2.0	0.2
Concrete products.....	13	3	1.9	0.3	0.0	0.6	0.1	0.0
Asphalt felts and coatings ²	13	6	1.4	0.3	0.0	-0.7	-1.8	1.4
Paving mixtures and blocks.....	13	94	-2.1	1.1	0.6	0.8	-1.2	-0.5
Motor vehicle parts.....	14	12	2.7	0.6	0.4	0.1	0.1	0.2
Aircraft engines and engine parts.....	14	23	0.8	0.1	0.3	0.2	-0.4	-0.2

See footnotes at end of table.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued
[February 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Feb. 2025 to Feb. 2026 ^P	Sept. to Oct.	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P
Aircraft parts and auxiliary equipment, n.e.c. ²	14	25	1.9	0.4	0.0	0.2	0.3	0.3
Medical, surgical, and personal aid devices.....	15	6	2.7	0.3	0.2	0.4	0.5	0.0
Unprocessed goods for intermediate demand.....	ID6	2	-1.7	-1.3	1.3	2.1	0.9	3.1
Unprocessed foodstuffs and feedstuffs.....	ID6	21	-10.6	-1.8	-0.2	-2.3	-3.2	2.3
Wheat ²	01	21	-11.2	-2.1	6.6	-0.8	-0.5	2.4
Corn.....	01	2202	-11.5	-1.3	0.5	-0.6	-6.5	-0.4
Slaughter cattle ²	01	31	20.0	-0.6	-5.1	0.4	1.9	5.0
Slaughter hogs.....	01	32	-0.8	-7.1	-6.0	-7.3	3.5	9.0
Slaughter chickens.....	01	4102	-7.4	-6.9	-1.4	1.0	4.3	1.1
Slaughter turkeys.....	01	42	41.6	1.5	0.9	0.2	-2.5	-0.8
Raw milk.....	01	6	-33.3	-4.2	-0.8	-0.8	-7.4	-9.1
Hay and hayseeds ²	01	81	23.6	-7.4	34.6	-32.3	16.0	9.8
Oilseeds.....	01	8301	6.3	1.0	2.9	0.1	-7.7	4.3
Raw cane sugar and byproducts ²	02	5201	-6.5	-0.7	-1.6	-2.5	-0.5	1.3
Unprocessed nonfood materials.....	ID6	22	4.3	-0.9	2.2	5.0	3.5	3.6
Raw cotton ²	01	51	-2.0	-7.1	1.1	-0.8	1.9	0.5
Coal ²	05	1	-1.9	3.7	-5.9	3.7	-0.3	0.6
Natural gas ²	05	31	30.0	-4.2	27.2	37.8	5.7	10.9
Crude petroleum ²	05	61	-14.1	-5.4	-1.5	-3.2	3.6	4.7
Logs, bolts, timber, pulpwood, and woodchips ²	08	5	-1.5	-0.8	-0.3	0.0	-1.1	0.1
Recyclable paper ²	09	12	-29.6	-9.2	-7.5	3.3	0.3	1.2
Iron ores ²	10	11	4.1	-1.2	1.7	-1.3	1.2	0.0
Iron and steel scrap.....	10	12	7.6	-0.9	-1.1	-1.9	3.1	5.0
Nonferrous metal ores ²	10	21	47.1	13.2	3.3	6.4	8.9	-0.2
Copper base scrap ²	10	2301	30.4	8.5	2.3	3.4	6.4	5.3
Aluminum base scrap.....	10	2302	33.9	1.7	0.4	0.5	6.0	2.2
Construction sand, gravel, and crushed stone.....	13	21	4.6	0.5	0.4	0.8	-0.4	0.6
Hides and skins.....	15	9F11	-16.1	4.0	1.3	2.3	-5.3	2.4
Services for intermediate demand.....	ID6	3	3.7	0.4	0.2	0.5	0.6	0.8
Trade services for intermediate demand ³	ID6	33	8.4	0.2	1.1	1.3	2.7	1.0
Machinery and equipment parts and supplies wholesaling ²	57	1102	10.0	0.7	3.5	5.8	-0.7	0.6
Building materials, paint, and hardware wholesaling.....	57	3	-0.7	-0.4	-0.8	2.1	-0.9	-0.1
Metals, minerals, and ores wholesaling ²	57	4	12.9	-4.3	7.9	3.6	5.7	3.7
Chemicals and allied products wholesaling ²	57	5	8.2	-1.9	-1.7	-1.0	12.3	-0.3
Paper and plastics products wholesaling ²	57	6	4.6	2.8	-1.2	0.5	1.1	-1.2
Food wholesaling ²	57	8101	13.2	-2.5	0.2	-1.6	3.2	5.0
Automotive parts, including tires, retailing ²	58	6102	9.0	1.8	2.1	0.8	2.9	0.3
Hardware, building material, and supplies retailing.....	58	D	7.0	3.1	-0.1	1.1	-2.3	-2.7
Transportation and warehousing services for intermediate demand.....	ID6	32	4.9	0.3	0.6	0.7	0.6	0.8
Rail transportation of freight and mail ²	30	11	0.5	-0.1	0.1	0.1	0.1	0.0
Truck transportation of freight ²	30	12	3.1	-0.1	1.1	-0.8	1.0	1.2
Water transportation of freight ²	30	13	-0.2	2.5	-1.1	1.4	0.7	0.5
Air transportation of freight ²	30	14	2.2	-0.1	0.2	1.5	0.4	-0.8
U.S. Postal Service ²	30	1601	8.1	1.1	0.0	0.0	0.0	0.6
Courier and messenger services, except air mail.....	30	1602	5.5	0.5	0.9	1.5	0.2	-0.6
Air mail and package delivery services, excluding by USPS.....	30	1603	9.6	1.0	1.8	1.3	-0.3	-0.3
Pipeline transportation ²	30	17	4.2	-0.2	0.0	1.8	1.2	-0.7
Transportation of passengers (partial).....	30	2	3.1	-0.1	0.1	2.1	2.5	-0.6
Services related to water transportation ²	31	1	5.7	1.1	-0.1	0.4	0.8	-0.1
Arrangement of freight and cargo ²	31	31	-0.4	-1.0	1.4	1.5	-2.6	0.0
Warehousing, storage, and related services ²	32	1	2.5	0.7	0.3	1.0	2.5	0.8
Services less trade, transportation, and warehousing for intermediate demand.....	ID6	31	2.2	0.4	-0.1	0.2	0.1	0.7
Network compensation from broadcast TV, cable TV, radio ²	35	-	0.4	0.0	0.0	0.0	0.1	0.0
Advertising space sales in periodicals and newspapers ²	36	11	-1.5	-0.8	0.1	0.2	0.7	0.0
Advertising space sales in directories and mail lists ²	36	12	6.6	1.4	0.0	0.0	0.0	0.9
Television advertising time sales.....	36	2	-18.0	-0.7	-2.3	0.6	-1.2	-7.9
Radio advertising time sales ²	36	3	-7.7	0.9	8.4	0.5	-26.5	5.8
Internet advertising sales ²	36	6	3.7	-2.1	0.0	0.0	-8.1	0.0
Business wired telecommunication services ²	37	12	-2.1	-0.9	-0.6	-0.4	1.0	0.3
Wireless telecommunication services.....	37	2	0.1	0.1	-0.1	0.1	0.1	0.3
Cable and satellite subscriber services.....	37	3	10.8	2.2	2.0	-1.4	-2.6	2.8
Bundled wired telecommunication access services ²	37	5	6.4	-0.7	4.7	-4.3	5.8	0.2
Data processing and related services ²	38	1	0.5	0.5	-1.3	0.5	0.2	-0.1
Business loans (partial).....	39	11	-24.8	-0.4	-8.5	0.9	-7.4	-0.4

See footnotes at end of table.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued
 [February 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Feb. 2025 to Feb. 2026 ^P	Sept. to Oct.	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P
Deposit services (partial) ²	39	2	-0.3	1.0	0.3	3.0	-0.1	0.1
Other credit intermediation, incl. trust services (partial) ²	39	3	9.5	-1.0	10.3	0.0	0.0	0.6
Securities brokerage, dealing, investment advice, and related services ²	40	1	6.9	1.0	-0.5	0.6	-1.0	4.2
Portfolio management ²	40	2	9.8	3.6	1.4	0.3	3.1	1.0
Investment banking ²	40	3	6.2	0.2	1.1	1.4	0.2	1.3
Life insurance ²	41	1101	0.3	0.0	0.0	0.0	0.1	0.0
Health and medical insurance.....	41	1103	3.4	0.4	0.4	0.2	-0.1	0.0
Property and casualty insurance ²	41	1104	4.2	0.0	0.1	0.3	0.0	0.0
Annuities ²	41	2	-0.8	0.8	0.6	-1.1	-0.1	0.0
Commissions from sales of insurance ²	42	1	0.4	0.2	0.1	0.0	0.0	-0.1
Nonresidential real estate rents.....	43	11	6.1	0.5	0.4	1.1	1.6	2.3
Nonresidential property sales and leases ²	43	12	0.8	0.6	-0.1	-0.8	0.0	-0.3
Nonresidential property management fees ²	43	13	14.1	2.8	0.5	3.7	2.7	-0.1
Residential property management fees ²	43	22	2.3	-0.2	0.0	-0.1	-0.7	0.4
Passenger car rental.....	44	1	7.4	1.7	2.4	1.0	7.6	-0.3
Truck, utility trailer, and RV rental and leasing.....	44	2	3.6	0.4	0.1	-0.2	1.6	0.8
Construction, mining, and forestry machinery and equipment rental and leasing ²	44	3	0.4	-1.2	1.1	1.1	-0.1	0.1
Legal services.....	45	1	8.0	0.8	0.6	0.1	1.2	1.0
Accounting services (partial).....	45	2	7.2	0.8	0.6	0.4	-0.3	1.2
Architectural and engineering services.....	45	3	1.9	0.4	0.0	0.2	-0.3	-0.1
Management, scientific, and technical consulting services ²	45	4	-1.9	-1.5	2.0	-3.7	0.1	0.1
Advertising and related services (partial) ²	45	5	0.3	0.0	-0.2	0.0	0.2	-0.3
Permanent placement services ²	46	1	6.0	-0.9	1.7	0.5	1.5	0.2
Executive search services ²	46	2	5.9	0.8	-0.8	0.3	-0.6	1.6
Staffing services ²	46	3	5.7	0.4	0.0	0.3	2.5	-0.2
Security guard services ²	48	1	2.4	0.3	0.4	0.2	0.5	0.2
Janitorial services ²	49	1	9.2	0.4	-0.4	0.1	2.6	2.1
Waste collection.....	50	1	4.3	-1.2	1.7	-0.9	1.4	0.8
Traveler accommodation services.....	53	11	4.9	2.7	-0.9	0.7	-2.9	5.7
Commercial and industrial machinery and equipment repair and maintenance.....	55	1	7.2	0.6	0.6	0.3	2.1	0.4
Metal treatment services ²	59	1	3.8	0.5	-0.4	0.1	0.6	0.6
Construction for intermediate demand.....	ID6	4	5.8	0.0	0.2	0.7	1.5	0.1
Maintenance and repair of non-residential buildings (partial) ²	80	2	5.8	0.0	0.2	0.7	1.5	0.1
Intermediate Demand by Production Flow								
Stage 4 intermediate demand.....	ID5	4	4.6	0.3	0.4	0.5	0.6	1.0
Stage 4 intermediate demand goods.....	ID5	9411	4.2	0.2	0.4	0.2	0.2	1.0
Grains.....	01	2	-12.0	-1.6	1.4	-0.6	-5.5	0.1
Meats.....	02	21	9.3	-3.6	-0.1	0.3	0.9	1.4
Unprocessed and packaged fish.....	02	23	12.2	3.6	2.3	-0.8	-0.1	3.3
Dairy products ²	02	3	-7.4	-1.7	-1.1	-0.9	-2.0	0.6
Commercial electric power.....	05	42	4.1	2.4	0.9	0.7	-1.6	0.9
Industrial electric power.....	05	43	3.1	1.9	-0.1	0.5	-2.2	-0.8
Gasoline.....	05	71	-9.3	-7.0	6.9	-2.7	-5.1	1.8
No. 2 diesel fuel.....	05	7303	3.1	-8.0	13.7	-11.9	-1.1	13.9
Basic organic chemicals.....	06	14	-5.4	-1.1	-0.9	1.4	-2.2	1.5
Prepared paint ²	06	21	4.6	0.3	0.1	0.4	0.2	1.1
Medicinal and botanical chemicals ²	06	31	-4.2	-0.4	0.1	0.4	-4.8	-0.1
Biological products, including diagnostics.....	06	37	3.4	0.1	0.5	0.1	-0.5	0.6
Pharmaceutical preparations ²	06	38	0.8	0.0	0.0	0.0	0.7	0.0
Plastic construction products ²	07	21	0.9	-0.5	0.0	0.2	0.8	-0.2
Unsupported plastic film, sheet, and other shapes ²	07	22	0.9	-0.7	0.0	-0.1	0.1	-0.2
Parts for manufacturing from plastics ²	07	26	-0.7	0.8	-0.2	0.0	-0.5	0.0
Plastic packaging products ²	07	2A	0.8	-0.2	0.0	-0.1	0.5	0.3
Lumber.....	08	1	1.0	0.2	-0.1	-1.2	1.1	0.1
Millwork.....	08	2	-0.2	-0.4	0.4	0.2	-0.4	-0.3
Paper boxes and containers ²	09	1503	2.6	-0.4	0.0	0.1	0.1	-0.5
Commercial printing ²	09	47	3.2	0.7	-0.1	0.1	0.2	0.4
Steel mill products ²	10	17	20.9	-1.3	-3.0	7.2	1.0	3.0
Nonferrous wire and cable ²	10	26	19.5	3.5	0.4	3.7	3.3	1.7
Fabricated structural metal products.....	10	7	9.0	1.1	0.9	0.4	0.6	0.8
Other miscellaneous metal products ²	10	89	4.3	0.2	0.2	0.3	0.8	0.4
Air conditioning and refrigeration equipment.....	11	48	4.7	1.0	0.5	0.2	0.1	-0.4
Wiring devices ²	11	71	7.4	-0.8	0.1	0.7	0.0	0.4

See footnotes at end of table.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued
 [February 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Feb. 2025 to Feb. 2026 ^P	Sept. to Oct.	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P
Electronic components and accessories.....	11	78	17.9	0.6	1.3	0.9	0.7	10.3
Miscellaneous electrical machinery and equipment ²	11	79	2.3	0.5	0.0	0.0	0.7	0.0
Internal combustion engines ²	11	94	4.7	0.1	0.0	-0.1	3.5	0.0
Machine shop products ²	11	95	1.1	-0.2	0.1	0.2	0.2	0.0
Concrete ingredients and related products.....	13	2	3.3	0.3	0.3	0.7	-0.8	0.5
Concrete products.....	13	3	1.9	0.3	0.0	0.6	0.1	0.0
Prepared asphalt, tar roofing and siding products ²	13	61	1.3	0.3	0.0	-0.8	-2.2	1.7
Paving mixtures and blocks.....	13	94	-2.1	1.1	0.6	0.8	-1.2	-0.5
Motor vehicle parts.....	14	12	2.7	0.6	0.4	0.1	0.1	0.2
Aircraft engines and engine parts.....	14	23	0.8	0.1	0.3	0.2	-0.4	-0.2
Aircraft parts and auxiliary equipment, n.e.c.....	14	25	1.9	0.4	0.0	0.2	0.3	0.3
Medical, surgical and personal aid devices.....	15	6	2.7	0.3	0.2	0.4	0.5	0.0
Stage 4 intermediate demand services.....	ID5	9412	5.0	0.5	0.4	0.9	1.0	1.0
Truck transportation of freight ²	30	12	3.1	-0.1	1.1	-0.8	1.0	1.2
Courier, messenger, and U.S. postal services.....	30	16	7.4	0.9	0.8	0.9	0.0	-0.1
Airline passenger services.....	30	22	3.1	-0.1	0.1	2.1	2.5	-0.6
Warehousing, storage, and related services ²	32	1	2.5	0.7	0.3	1.0	2.5	0.8
Advertising space sales in periodicals and newspapers ²	36	11	-1.5	-0.8	0.1	0.2	0.7	0.0
Data processing and related services ²	38	1	0.5	0.5	-1.3	0.5	0.2	-0.1
Business loans (partial).....	39	11	-24.8	-0.4	-8.5	0.9	-7.4	-0.4
Deposit services (partial) ²	39	2	-0.3	1.0	0.3	3.0	-0.1	0.1
Securities brokerage, dealing, investment advice, and related services ²	40	1	6.9	1.0	-0.5	0.6	-1.0	4.2
Portfolio management ²	40	2	9.8	3.6	1.4	0.3	3.1	1.0
Investment banking ²	40	3	6.2	0.2	1.1	1.4	0.2	1.3
Insurance.....	41	11	3.1	0.3	0.3	0.2	0.0	0.1
Annuities ²	41	2	-0.8	0.8	0.6	-1.1	-0.1	0.0
Nonresidential real estate rents.....	43	11	6.1	0.5	0.4	1.1	1.6	2.3
Nonresidential property sales and leases ²	43	12	0.8	0.6	-0.1	-0.8	0.0	-0.3
Nonresidential property management fees ²	43	13	14.1	2.8	0.5	3.7	2.7	-0.1
Residential property management fees ²	43	22	2.3	-0.2	0.0	-0.1	-0.7	0.4
Construction, mining, and forestry machinery and equipment rental and leasing ²	44	3	0.4	-1.2	1.1	1.1	-0.1	0.1
Legal services.....	45	1	8.0	0.8	0.6	0.1	1.2	1.0
Advertising agency services ²	45	51	0.3	0.0	-0.2	0.0	0.2	-0.3
Accounting services (partial).....	45	2	7.2	0.8	0.6	0.4	-0.3	1.2
Architectural and engineering services.....	45	3	1.9	0.4	0.0	0.2	-0.3	-0.1
Management, scientific, and technical consulting services ²	45	4	-1.9	-1.5	2.0	-3.7	0.1	0.1
Staffing services ²	46	3	5.7	0.4	0.0	0.3	2.5	-0.2
Janitorial services ²	49	1	9.2	0.4	-0.4	0.1	2.6	2.1
Commercial and industrial machinery and equipment repair and maintenance.....	55	1	7.2	0.6	0.6	0.3	2.1	0.4
Machinery and equipment parts and supplies wholesaling ²	57	1102	10.0	0.7	3.5	5.8	-0.7	0.6
Building materials, paint, and hardware wholesaling.....	57	3	-0.7	-0.4	-0.8	2.1	-0.9	-0.1
Metals, minerals, and ores wholesaling ²	57	4	12.9	-4.3	7.9	3.6	5.7	3.7
Chemicals and allied products wholesaling ²	57	5	8.2	-1.9	-1.7	-1.0	12.3	-0.3
Paper and plastics products wholesaling ²	57	6	4.6	2.8	-1.2	0.5	1.1	-1.2
Food and alcohol wholesaling ²	57	8	11.7	-2.1	0.3	-1.4	2.8	4.6
Hardware and building materials and supplies retailing.....	58	D	7.0	3.1	-0.1	1.1	-2.3	-2.7
Metal treatment services ²	59	1	3.8	0.5	-0.4	0.1	0.6	0.6
Stage 3 intermediate demand.....	ID5	3	1.1	-0.2	0.2	0.1	0.1	0.7
Stage 3 intermediate demand goods.....	ID5	9311	-1.7	-0.9	0.3	-0.5	-0.5	1.2
Slaughter cattle ²	01	31	20.0	-0.6	-5.1	0.4	1.9	5.0
Slaughter hogs.....	01	32	-0.8	-7.1	-6.0	-7.3	3.5	9.0
Slaughter poultry.....	01	4	-1.6	-5.4	-1.0	0.9	3.0	0.8
Raw milk.....	01	6	-33.3	-4.2	-0.8	-0.8	-7.4	-9.1
Commercial electric power.....	05	42	4.1	2.4	0.9	0.7	-1.6	0.9
Industrial electric power.....	05	43	3.1	1.9	-0.1	0.5	-2.2	-0.8
Gasoline.....	05	71	-9.3	-7.0	6.9	-2.7	-5.1	1.8
Jet fuel ²	05	7203	-0.6	1.6	4.4	-8.3	-2.4	13.2
No. 2 diesel fuel.....	05	7303	3.1	-8.0	13.7	-11.9	-1.1	13.9
Finished lubricants ²	05	76	-1.2	-0.1	0.1	-0.1	-1.0	-0.2
Lubricating oil base stocks ²	05	78	4.7	-0.6	-4.9	1.5	5.2	7.1
Asphalt.....	05	8102	-15.8	2.3	-1.7	3.2	2.5	-10.2
Basic inorganic chemicals ²	06	13	4.6	0.5	0.5	0.1	0.8	0.7
Basic organic chemicals.....	06	14	-5.4	-1.1	-0.9	1.4	-2.2	1.5
Paints and allied products ²	06	2	6.6	0.4	0.7	0.9	1.6	0.8

See footnotes at end of table.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued
[February 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Feb. 2025 to Feb. 2026 ^P	Sept. to Oct.	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P
Agricultural chemicals and chemical products.....	06	5	4.4	-3.2	-0.1	-2.2	1.1	0.6
Plastic resins and materials.....	06	6	-5.0	0.2	0.1	-0.3	0.5	-0.8
Synthetic rubber ²	07	1102	4.3	-0.5	-1.7	-0.7	1.4	3.3
Unsupported plastic film, sheet, and other shapes ²	07	22	0.9	-0.7	0.0	-0.1	0.1	-0.2
Paper ²	09	13	3.9	-0.1	0.1	-0.1	0.2	2.3
Paperboard ²	09	14	2.4	0.7	-0.2	0.0	0.1	-0.5
Converted paper and paperboard products ²	09	15	2.4	0.4	0.0	0.0	0.1	-0.4
Commercial printing ²	09	47	3.2	0.7	-0.1	0.1	0.2	0.4
Foundry and forge shop products ²	10	15	3.6	0.3	0.0	0.6	1.1	-0.1
Steel mill products ²	10	17	20.9	-1.3	-3.0	7.2	1.0	3.0
Nonferrous mill shapes ²	10	25	27.4	2.3	2.9	2.6	3.1	3.9
Nonferrous foundry shop products.....	10	28	6.4	0.5	0.5	0.4	2.4	0.1
Metal containers ²	10	3	8.1	0.2	-0.2	2.2	0.9	-0.9
Structural, architectural, and pre-engineered metal products.....	10	74	8.9	0.9	0.9	-0.1	0.7	0.7
Bolts, nuts, screws, rivets, and washers ²	10	81	2.8	0.3	0.9	0.2	0.6	0.0
Other miscellaneous metal products ²	10	89	4.3	0.2	0.2	0.3	0.8	0.4
General purpose machinery and equipment.....	11	4	7.1	0.7	0.6	0.5	0.0	0.3
Electrical machinery and equipment.....	11	7	11.2	0.5	0.5	0.5	2.9	2.9
Construction sand, gravel, and crushed stone.....	13	21	4.6	0.5	0.4	0.8	-0.4	0.6
Cement.....	13	22	-0.5	-0.3	-0.1	0.2	-2.0	0.2
Motor vehicle parts.....	14	12	2.7	0.6	0.4	0.1	0.1	0.2
Aircraft and aircraft equipment.....	14	2	2.1	0.2	0.2	0.2	0.1	0.2
Stage 3 intermediate demand services.....	ID5	9312	3.2	0.3	0.1	0.5	0.6	0.2
Rail transportation of freight and mail ²	30	11	0.5	-0.1	0.1	0.1	0.1	0.0
Courier, messenger, and U.S. postal services.....	30	16	7.4	0.9	0.8	0.9	0.0	-0.1
Arrangement of freight and cargo ²	31	31	-0.4	-1.0	1.4	1.5	-2.6	0.0
Freight forwarding ²	31	3201	19.9	0.0	0.0	0.0	0.0	13.9
Warehousing, storage, and related services ²	32	1	2.5	0.7	0.3	1.0	2.5	0.8
Advertising space sales in periodicals, newspapers, directories, and mailing lists ²	36	1	-0.2	-0.4	0.1	0.2	0.6	0.1
Television advertising time sales.....	36	2	-18.0	-0.7	-2.3	0.6	-1.2	-7.9
Wired telephone services ²	37	1	-1.1	-0.4	-0.5	-0.3	0.6	0.1
Bundled wired telecommunications access services ²	37	5	6.4	-0.7	4.7	-4.3	5.8	0.2
Data processing and related services ²	38	1	0.5	0.5	-1.3	0.5	0.2	-0.1
Business loans (partial).....	39	11	-24.8	-0.4	-8.5	0.9	-7.4	-0.4
Deposit services (partial) ²	39	2	-0.3	1.0	0.3	3.0	-0.1	0.1
Securities brokerage, dealing, investment advice, and related services ²	40	1	6.9	1.0	-0.5	0.6	-1.0	4.2
Insurance.....	41	11	3.1	0.3	0.3	0.2	0.0	0.1
Nonresidential real estate rents.....	43	11	6.1	0.5	0.4	1.1	1.6	2.3
Legal services.....	45	1	8.0	0.8	0.6	0.1	1.2	1.0
Accounting services (partial).....	45	2	7.2	0.8	0.6	0.4	-0.3	1.2
Architectural and engineering services.....	45	3	1.9	0.4	0.0	0.2	-0.3	-0.1
Management, scientific, and technical consulting services ²	45	4	-1.9	-1.5	2.0	-3.7	0.1	0.1
Advertising agency services ²	45	51	0.3	0.0	-0.2	0.0	0.2	-0.3
Staffing services ²	46	3	5.7	0.4	0.0	0.3	2.5	-0.2
Machinery and equipment parts and supplies wholesaling ²	57	1102	10.0	0.7	3.5	5.8	-0.7	0.6
Building materials, paint, and hardware wholesaling.....	57	3	-0.7	-0.4	-0.8	2.1	-0.9	-0.1
Metals, minerals, and ores wholesaling ²	57	4	12.9	-4.3	7.9	3.6	5.7	3.7
Chemicals and allied products wholesaling ²	57	5	8.2	-1.9	-1.7	-1.0	12.3	-0.3
Paper and plastics products wholesaling ²	57	6	4.6	2.8	-1.2	0.5	1.1	-1.2
Food wholesaling ²	57	8101	13.2	-2.5	0.2	-1.6	3.2	5.0
Metal treatment services ²	59	1	3.8	0.5	-0.4	0.1	0.6	0.6
Stage 2 intermediate demand.....	ID5	2	2.3	-0.2	0.3	1.6	0.6	1.8
Stage 2 intermediate demand goods.....	ID5	9211	2.4	-1.0	1.3	3.3	1.3	3.1
Corn.....	01	2202	-11.5	-1.3	0.5	-0.6	-6.5	-0.4
Oilseeds.....	01	83	6.3	1.0	2.9	0.1	-7.7	4.3
Prepared animal feeds.....	02	9	-0.9	-0.6	-0.4	0.9	0.7	-0.1
Coal ²	05	1	-1.9	3.7	-5.9	3.7	-0.3	0.6
Natural gas ²	05	31	30.0	-4.2	27.2	37.8	5.7	10.9
Natural gas liquids ²	05	32	-33.4	-2.2	0.9	1.7	-18.8	6.6
Crude petroleum ²	05	61	-14.1	-5.4	-1.5	-3.2	3.6	4.7
No. 2 diesel fuel.....	05	7303	3.1	-8.0	13.7	-11.9	-1.1	13.9
Industrial chemicals.....	06	1	-3.6	-0.8	-0.6	1.1	-1.6	1.3
Plastic resins and materials.....	06	6	-5.0	0.2	0.1	-0.3	0.5	-0.8
Plastic products ²	07	2	0.5	0.1	0.0	0.0	0.3	0.0
Logs, bolts, timber, pulpwood, and wood chips ²	08	5	-1.5	-0.8	-0.3	0.0	-1.1	0.1

See footnotes at end of table.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued
[February 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Feb. 2025 to Feb. 2026 ^P	Sept. to Oct.	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P
Paper ²	09	13	3.9	-0.1	0.1	-0.1	0.2	2.3
Paperboard, excluding corrugated paperboard ²	09	1411	2.6	0.9	-0.2	0.0	0.1	-0.6
Commercial printing ²	09	47	3.2	0.7	-0.1	0.1	0.2	0.4
Iron and steel scrap.....	10	12	7.6	-0.9	-1.1	-1.9	3.1	5.0
Steel mill products ²	10	17	20.9	-1.3	-3.0	7.2	1.0	3.0
Nonferrous mill shapes ²	10	25	27.4	2.3	2.9	2.6	3.1	3.9
Electrical machinery and equipment.....	11	7	11.2	0.5	0.5	0.5	2.9	2.9
Electronic components and accessories.....	11	78	17.9	0.6	1.3	0.9	0.7	10.3
Stage 2 intermediate demand services.....	ID5	9212	2.4	0.3	-0.4	0.5	0.2	1.0
Rail transportation of freight and mail ²	30	11	0.5	-0.1	0.1	0.1	0.1	0.0
Truck transportation of freight ²	30	12	3.1	-0.1	1.1	-0.8	1.0	1.2
U.S. Postal Service ²	30	1601	8.1	1.1	0.0	0.0	0.0	0.6
Courier and messenger services, except air.....	30	1602	5.5	0.5	0.9	1.5	0.2	-0.6
Air mail and package delivery services, excluding by USPS.....	30	1603	9.6	1.0	1.8	1.3	-0.3	-0.3
Pipeline transportation ²	30	17	4.2	-0.2	0.0	1.8	1.2	-0.7
Airline passenger services.....	30	22	3.1	-0.1	0.1	2.1	2.5	-0.6
Arrangement of freight and cargo ²	31	31	-0.4	-1.0	1.4	1.5	-2.6	0.0
Television advertising time sales.....	36	21	-18.0	-0.7	-2.3	0.6	-1.2	-7.9
Wireless telecommunication services.....	37	2	0.1	0.1	-0.1	0.1	0.1	0.3
Data processing and related services ²	38	1	0.5	0.5	-1.3	0.5	0.2	-0.1
Securities brokerage, dealing, investment advice, and related services ²	40	1	6.9	1.0	-0.5	0.6	-1.0	4.2
Portfolio management ²	40	2	9.8	3.6	1.4	0.3	3.1	1.0
Investment banking ²	40	31	6.2	0.2	1.1	1.4	0.2	1.3
Insurance.....	41	11	3.1	0.3	0.3	0.2	0.0	0.1
Commissions from sales of insurance ²	42	11	0.4	0.2	0.1	0.0	0.0	-0.1
Legal services.....	45	1	8.0	0.8	0.6	0.1	1.2	1.0
Accounting services (partial).....	45	2	7.2	0.8	0.6	0.4	-0.3	1.2
Management, scientific, and technical consulting services ²	45	4	-1.9	-1.5	2.0	-3.7	0.1	0.1
Advertising agency services ²	45	51	0.3	0.0	-0.2	0.0	0.2	-0.3
Staffing services ²	46	3	5.7	0.4	0.0	0.3	2.5	-0.2
Security guard services ²	48	1	2.4	0.3	0.4	0.2	0.5	0.2
Janitorial services ²	49	1	9.2	0.4	-0.4	0.1	2.6	2.1
Traveler accommodation services.....	53	1	4.9	2.7	-0.9	0.7	-2.9	5.7
Commercial and industrial machinery and equipment repair and maintenance.....	55	1	7.2	0.6	0.6	0.3	2.1	0.4
Hardware and building materials and supplies retailing.....	58	D	7.0	3.1	-0.1	1.1	-2.3	-2.7
Stage 1 intermediate demand.....	ID5	1	5.3	0.3	0.4	0.3	0.9	1.4
Stage 1 intermediate demand goods.....	ID5	9111	5.6	0.0	0.5	0.0	0.8	1.8
Prepared animal feeds.....	02	9	-0.9	-0.6	-0.4	0.9	0.7	-0.1
Commercial electric power.....	05	42	4.1	2.4	0.9	0.7	-1.6	0.9
Industrial electric power.....	05	43	3.1	1.9	-0.1	0.5	-2.2	-0.8
Commercial natural gas.....	05	52	10.0	-1.8	2.7	1.9	-1.3	4.4
Industrial natural gas.....	05	53	17.1	-3.0	1.8	3.3	5.7	4.8
Gasoline.....	05	71	-9.3	-7.0	6.9	-2.7	-5.1	1.8
No. 2 diesel fuel.....	05	7303	3.1	-8.0	13.7	-11.9	-1.1	13.9
Industrial chemicals.....	06	1	-3.6	-0.8	-0.6	1.1	-1.6	1.3
Prepared paint ²	06	21	4.6	0.3	0.1	0.4	0.2	1.1
Plastic construction products ²	07	21	0.9	-0.5	0.0	0.2	0.8	-0.2
Recyclable paper ²	09	12	-29.6	-9.2	-7.5	3.3	0.3	1.2
Paper ²	09	13	3.9	-0.1	0.1	-0.1	0.2	2.3
Converted paper and paperboard products ²	09	15	2.4	0.4	0.0	0.0	0.1	-0.4
Iron and steel scrap.....	10	12	7.6	-0.9	-1.1	-1.9	3.1	5.0
Steel mill products ²	10	17	20.9	-1.3	-3.0	7.2	1.0	3.0
Primary nonferrous metals ²	10	22	70.0	6.7	4.2	15.4	0.9	-0.4
Nonferrous scrap.....	10	23	39.5	6.9	1.2	5.5	8.5	0.0
Nonferrous wire and cable ²	10	26	19.5	3.5	0.4	3.7	3.3	1.7
Fabricated structural metal products.....	10	7	9.0	1.1	0.9	0.4	0.6	0.8
General purpose machinery and equipment.....	11	4	7.1	0.7	0.6	0.5	0.0	0.3
Construction sand, gravel, and crushed stone.....	13	21	4.6	0.5	0.4	0.8	-0.4	0.6
Stage 1 intermediate demand services.....	ID5	9112	4.8	0.5	0.4	0.7	0.9	1.0
Truck transportation of freight ²	30	12	3.1	-0.1	1.1	-0.8	1.0	1.2
Airline passenger services.....	30	22	3.1	-0.1	0.1	2.1	2.5	-0.6
Advertising space sales in periodicals, newspapers, directories, and mailing lists ²	36	1	-0.2	-0.4	0.1	0.2	0.6	0.1
Business wired telecommunication services ²	37	12	-2.1	-0.9	-0.6	-0.4	1.0	0.3
Wireless telecommunication services.....	37	2	0.1	0.1	-0.1	0.1	0.1	0.3

See footnotes at end of table.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued
 [February 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Feb. 2025 to Feb. 2026 ^p	Sept. to Oct.	Oct. to Nov. ^p	Nov. to Dec. ^p	Dec. to Jan. ^p
Bundled wired telecommunications access services ²	37	5	6.4	-0.7	4.7	-4.3	5.8	0.2
Business loans (partial).....	39	11	-24.8	-0.4	-8.5	0.9	-7.4	-0.4
Deposit services (partial) ²	39	2	-0.3	1.0	0.3	3.0	-0.1	0.1
Securities brokerage, dealing, investment advice, and related services ²	40	1	6.9	1.0	-0.5	0.6	-1.0	4.2
Portfolio management ²	40	2	9.8	3.6	1.4	0.3	3.1	1.0
Investment banking ²	40	3	6.2	0.2	1.1	1.4	0.2	1.3
Insurance.....	41	11	3.1	0.3	0.3	0.2	0.0	0.1
Nonresidential real estate rents.....	43	11	6.1	0.5	0.4	1.1	1.6	2.3
Architectural and engineering services.....	45	3	1.9	0.4	0.0	0.2	-0.3	-0.1
Management consulting services ²	45	41	-1.9	-1.5	2.0	-3.7	0.1	0.1
Waste collection.....	50	1	4.3	-1.2	1.7	-0.9	1.4	0.8
Traveler accommodation services.....	53	11	4.9	2.7	-0.9	0.7	-2.9	5.7
Commercial and industrial machinery and equipment repair and maintenance.....	55	1	7.2	0.6	0.6	0.3	2.1	0.4
Machinery and equipment parts and supplies wholesaling ²	57	1102	10.0	0.7	3.5	5.8	-0.7	0.6
Building materials, paint, and hardware wholesaling.....	57	3	-0.7	-0.4	-0.8	2.1	-0.9	-0.1
Metals, minerals, and ores wholesaling ²	57	4	12.9	-4.3	7.9	3.6	5.7	3.7
Chemicals and allied products wholesaling ²	57	5	8.2	-1.9	-1.7	-1.0	12.3	-0.3
Paper and plastics products wholesaling ²	57	6	4.6	2.8	-1.2	0.5	1.1	-1.2
Hardware and building materials and supplies retailing.....	58	D	7.0	3.1	-0.1	1.1	-2.3	-2.7
Mining services ²	60	1	-0.3	-0.4	-0.1	-0.4	-0.3	-0.2

¹ All indexes are subject to revision for 4 months after their originally scheduled publication to incorporate late reports and corrections by survey respondents. In addition, seasonally adjusted indexes are subject to change for up to 5 years due to the recalculation of seasonal factors published each January.

² Seasonal tests did not indicate the presence of seasonality. Data shown is not seasonally adjusted.

³ Trade indexes measure changes in margins received by wholesalers and retailers.

p Preliminary

"-" Data not available.

NOTE: The term "(partial)" denotes incomplete coverage of the index category.

Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted
 [February 2026, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index ¹				
		Group code	Item code	Oct. 2025	Nov. 2025 ^p	Dec. 2025 ^p	Jan. 2026 ^p	Feb. 2026 ^p
Final Demand								
Final demand.....		FD	4	150.439	150.819	151.393	152.190	153.231
Final demand goods.....		FD	41	147.619	148.757	148.669	148.376	149.957
Final demand foods.....		FD	411	158.977	159.174	158.844	156.680	160.387
Finished consumer foods ²	00/82	FD	4111	285.358	285.501	285.042	281.130	288.253
Finished consumer foods, crude.....	00/82	FD	411113	270.550	273.891	268.179	219.044	286.344
Finished consumer foods, processed.....	00/82	FD	41112	285.531	285.368	285.412	286.176	287.126
Government purchased foods.....		FD	4112	168.556	167.866	168.026	168.323	169.722
Foods for export.....		FD	4113	145.284	146.385	145.525	142.476	145.690
Final demand energy.....		FD	412	133.418	138.041	135.927	132.824	135.876
Finished consumer energy goods ²	00/82	FD	4121	211.346	219.153	217.259	211.393	214.118
Government purchased energy.....		FD	4122	137.775	143.126	137.095	135.363	142.909
Energy for export.....		FD	4123	119.043	118.815	114.384	115.345	123.628
Final demand goods less foods and energy.....		FD	413	148.998	149.311	149.925	151.017	151.544
Finished goods less foods and energy ²	00/82	FD	4131	263.020	263.621	264.396	265.632	266.277
Finished consumer goods less foods and energy.....	00/82	FD	41311	290.468	291.151	291.977	292.743	293.699
Nondurable consumer goods less foods and energy.....	00/82	FD	413111	379.382	380.210	381.127	381.715	383.808
Durable consumer goods.....	00/82	FD	413112	199.796	200.319	201.021	201.885	201.814
Private capital equipment.....	00/82	FD	41312	227.420	227.923	228.619	230.186	230.539
Private capital equipment for manufacturing industries.....	00/82	FD	413121	250.240	251.052	251.853	253.748	254.185
Private capital equipment for nonmanufacturing industries.....	00/82	FD	413122	220.618	221.030	221.695	223.170	223.499
Government purchased goods, excluding foods and energy.....		FD	4132	144.717	144.863	145.228	147.918	148.250
Government purchased goods excluding foods, energy, and capital equipment.....		FD	41321	152.417	152.475	152.966	155.159	155.620
Government purchased capital equipment.....		FD	41322	132.818	133.066	133.274	136.724	136.860
Goods for export, excluding foods and energy.....		FD	4133	144.141	144.446	145.420	146.670	147.555
Final demand services.....		FD	42	150.586	150.639	151.529	152.771	153.602
Final demand trade services ³		FD	423	159.122	158.249	161.285	164.881	165.477
Trade of finished goods ²		FD	4231	156.949	155.649	158.320	161.696	162.178
Trade of personal consumption goods.....		FD	42311	157.289	155.491	157.106	160.692	161.227
Trade of private capital equipment.....		FD	42312	153.659	154.578	161.895	164.308	164.552
Trade of government purchased goods.....		FD	4232	174.472	176.134	181.371	186.522	187.566
Trade of government purchased goods, excluding capital equipment.....		FD	42321	183.123	183.986	185.657	191.975	193.576
Trade of government purchased capital equipment.....		FD	42322	159.874	162.713	173.226	176.591	176.797
Trade of exports.....		FD	4233	173.745	175.961	181.624	186.705	188.221
Final demand transportation and warehousing services.....		FD	422	155.276	156.371	156.815	158.691	159.452
Transportation of passengers for final demand.....		FD	4221	140.128	140.333	143.288	146.835	145.925
Transportation of private passengers.....		FD	42211	140.121	140.324	143.273	146.815	145.907
Transportation of government passengers.....		FD	42212	139.858	140.060	142.982	146.489	145.590
Transportation of passengers for export.....		FD	42213	140.171	140.377	143.357	146.938	146.020
Transportation and warehousing of goods for final demand.....		FD	4222	160.333	161.770	161.231	162.470	163.834
Transportation and warehousing of finished goods ²		FD	42221	157.619	159.019	158.248	159.557	161.087
Transportation and warehousing of personal consumption goods.....		FD	422211	158.570	159.971	159.245	160.542	162.054
Transportation and warehousing of private capital equipment.....		FD	422212	153.757	155.153	154.194	155.554	157.158
Transportation and warehousing of government purchased goods.....		FD	42222	159.606	160.675	160.312	161.950	163.390
Transportation and warehousing of exports.....		FD	42223	167.954	169.565	169.526	170.526	171.497
Final demand services less trade, transportation, and warehousing.....		FD	421	145.988	146.305	146.374	146.586	147.517
Finished services less trade, transportation, and warehousing ²		FD	4211	146.072	146.461	146.547	146.772	147.675
Finished consumer services less trade, transportation, and warehousing.....		FD	42111	145.571	146.136	146.210	146.591	147.582
Private capital investment services less trade, transportation, and warehousing.....		FD	42112	151.195	150.216	150.392	149.329	149.512
Government purchased services less trade, transportation, and warehousing.....		FD	4212	136.704	136.962	136.968	137.617	138.350
Gov. purchased services less trade, transportation, and warehousing, excl. capital investment.....		FD	42121	137.379	137.842	137.834	138.801	139.526
Government purchased capital investment services less trade, transportation, and warehousing.....		FD	42122	120.485	117.787	117.997	114.708	115.510
Services for export less trade, transportation, and warehousing.....		FD	4213	156.295	155.640	155.529	155.078	156.643
Final demand construction.....		FD	43	181.588	181.565	181.454	183.538	183.732
Construction for private capital investment.....		FD	431	185.289	185.266	185.111	187.093	187.319
Construction for government.....		FD	432	174.855	174.828	174.811	177.128	177.253
Final Demand Special Groupings								
Final demand less exports.....	04/10	FD	49101	148.145	148.505	149.004	149.736	150.699
Final demand less government.....	04/10	FD	49102	148.437	148.773	149.393	150.118	151.116
Final demand less foods and energy ⁴	04/10	FD	49104	149.219	149.325	150.122	151.340	152.083
Final demand less foods ⁴	04/10	FD	49106	147.731	148.115	148.730	149.675	150.557
Final demand less energy.....	04/10	FD	49107	149.504	149.614	150.347	151.378	152.282
Final demand less trade services.....	01/10	FD	49108	146.662	147.311	147.339	147.505	148.632

See footnotes at end of table.

Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued

[February 2026, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index ¹				
		Group code	Item code	Oct. 2025	Nov. 2025 ^P	Dec. 2025 ^P	Jan. 2026 ^P	Feb. 2026 ^P
Final demand less distributive services ⁵	01/10	FD	49109	146.251	146.867	146.919	147.039	148.157
Final demand goods less energy.....	01/10	FD	49111	149.587	149.871	150.274	150.651	151.859
Final demand goods less foods.....	04/10	FD	49112	142.053	143.362	143.327	143.424	144.532
Final demand services less trade services.....	04/10	FD	49113	145.578	145.966	146.069	146.435	147.342
Final demand distributive services ⁵	04/10	FD	49114	156.095	155.595	158.020	161.178	161.881
Total demand goods plus final demand distributive services ⁵	04/10	FD	49115	148.997	149.440	150.395	151.554	152.741
Final demand less foods, energy, and trade services ⁴	08/13	FD	49116	138.201	138.534	138.752	139.323	140.058
Private and government purchased capital equipment.....	08/13	FD	49117	137.235	137.532	137.923	139.173	139.378
Private and government purchased capital investment services.....	08/13	FD	49118	140.858	140.761	143.519	143.903	144.180
Total private and government purchased capital investment.....	08/13	FD	49119	142.068	142.125	143.628	144.531	144.766
Total finished ²	01/10	FD	49201	149.305	149.621	150.181	150.842	151.773
Total finished less foods and energy ^{2, 4}	01/10	FD	49203	149.899	149.923	150.647	151.766	152.473
Total finished less foods ^{2, 4}	01/10	FD	49205	148.714	149.043	149.647	150.460	151.227
Total finished less energy ²	01/10	FD	49206	150.472	150.498	151.169	152.110	152.994
Finished goods ²	00/82	FD	49207	264.021	266.483	266.314	264.608	267.160
Finished goods less energy ²	00/82	FD	49208	268.121	268.596	269.035	268.900	271.260
Finished goods, excluding foods ^{2, 4}	00/82	FD	49209	257.722	260.788	260.696	259.549	260.913
Finished services ²	01/10	FD	49210	148.670	148.635	149.433	150.605	151.385
Private capital investment services.....	04/10	FD	49211	151.489	151.356	154.131	154.543	154.829
Finished distributive services ^{2, 5}	04/10	FD	49212	153.797	152.848	155.050	158.107	158.706
Finished services less trade services ²	04/10	FD	49213	145.371	145.806	145.907	146.256	147.147
Finished services less distributive services ^{2, 5}	04/10	FD	49214	144.985	145.368	145.517	145.813	146.671
Total private capital investment (goods, services, and construction).....	04/10	FD	49215	150.482	150.524	152.137	152.915	153.169
Finished goods plus finished distributive services ²	04/10	FD	49216	150.362	150.616	151.628	152.616	153.639
Total exports.....	04/10	FD	49301	147.184	147.647	148.633	149.751	151.200
Goods for export.....	00/82	FD	49302	239.528	240.143	240.896	242.158	244.878
Services for export.....	04/10	FD	49303	162.395	163.018	164.795	166.456	167.785
Total government purchases.....	04/10	FD	49401	144.134	144.938	144.871	146.360	147.694
Government purchased goods.....	00/82	FD	49402	236.593	238.844	236.732	238.819	242.587
Government purchased services.....	04/10	FD	49403	144.484	145.005	145.901	147.450	148.233
Total government purchased capital investment (goods, services, construction).....	08/13	FD	49404	140.101	140.280	141.625	143.776	143.974
Government purchases, defense.....	05/15	FD	49405	129.233	130.110	130.074	132.181	133.456
Government purchases, non-defense.....	05/15	FD	49406	138.759	139.473	139.389	140.444	141.742
Personal consumption.....	01/10	FD	49501	148.951	149.329	149.648	150.281	151.367
Personal consumption goods (finished consumer goods).....	00/82	FD	49502	279.423	282.740	282.191	279.047	282.606
Personal consumption goods less energy.....	00/82	FD	49503	288.870	289.318	289.583	288.301	291.961
Personal consumption goods less foods.....	00/82	FD	49504	274.927	279.574	278.990	276.197	278.212
Personal consumption nondurable goods less foods.....	00/82	FD	49508	307.681	314.166	313.006	308.535	311.454
Personal consumption services.....	04/10	FD	49505	147.680	147.660	148.149	149.429	150.281
Personal consumption less trade services.....	04/10	FD	49506	146.243	147.161	147.155	147.049	148.267
Personal consumption less distributive services ⁵	04/10	FD	49507	146.044	146.946	146.966	146.809	148.020
Personal consumption less foods and energy.....	04/14	FD	49510	138.128	138.145	138.596	139.710	140.473
Personal consumption less foods, energy, and trade services ³	04/14	FD	49511	136.004	136.527	136.664	137.115	137.960
Personal consumption less foods, energy, and distributive services ⁵	04/14	FD	49512	136.161	136.652	136.825	137.247	138.070
Personal consumption goods plus personal consumption distributive services ⁵	08/13	FD	49509	137.927	138.073	138.549	139.323	140.457
Intermediate Demand by Commodity Type								
Processed goods								
Processed goods for intermediate demand.....	00/82	ID6	1	262.014	263.498	263.707	263.961	268.163
Materials and components for manufacturing.....	00/82	ID6	11	242.941	242.688	244.807	245.917	248.578
Materials for manufacturing.....		ID6	111	149.682	149.175	151.089	151.487	153.078
Materials for food manufacturing.....	00/82	ID6	1111	268.204	266.870	261.209	258.711	259.333
Materials for nondurable manufacturing.....	00/82	ID6	1112	264.541	263.602	264.041	263.215	264.967
Materials for durable manufacturing.....	00/82	ID6	1113	295.698	294.947	306.534	310.531	315.896
Components for manufacturing.....	00/82	ID6	112	198.149	198.682	199.126	200.645	202.923
Components for nondurable manufacturing.....		ID6	1121	151.102	151.366	151.513	152.033	152.082
Components for durable manufacturing.....		ID6	1122	139.984	140.367	140.690	141.782	143.447
Materials and components for construction.....	00/82	ID6	12	365.732	366.987	368.170	369.015	370.237
Materials for construction.....		ID6	121	171.539	171.816	172.377	172.342	173.051
Components for construction.....		ID6	122	187.952	188.862	189.465	190.262	190.777
Processed fuels and lubricants for intermediate demand.....	00/82	ID6	13	232.175	239.183	233.454	230.358	243.044
Processed fuels and lubricants to manufacturing industries.....	00/82	ID6	131	250.495	251.038	248.143	246.870	253.738
Processed fuels and lubricants to nonmanufacturing industries.....	00/82	ID6	132	226.649	235.713	229.079	225.403	239.963
Containers for intermediate demand.....	00/82	ID6	14	324.398	324.371	325.997	326.976	325.691
Supplies for intermediate demand.....	00/82	ID6	15	260.658	261.027	261.983	263.131	264.689
Supplies to manufacturing industries.....	00/82	ID6	151	262.807	264.209	265.292	267.736	272.736
Supplies to nonmanufacturing industries.....	00/82	ID6	152	258.253	258.460	259.388	260.347	261.453
Supplies to nonmanufacturing industries, feeds.....	00/82	ID6	1521	211.118	210.847	213.440	214.430	214.012

See footnotes at end of table.

Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued

[February 2026, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index ¹				
		Group code	Item code	Oct. 2025	Nov. 2025 ^P	Dec. 2025 ^P	Jan. 2026 ^P	Feb. 2026 ^P
Supplies to nonmanufacturing industries, other than feeds.....	00/82	ID6	1522	266.456	266.726	267.445	268.420	269.717
Unprocessed goods								
Unprocessed goods for intermediate demand.....	00/82	ID6	2	243.296	246.368	251.587	253.805	261.713
Unprocessed foodstuffs and feedstuffs.....	00/82	ID6	21	227.156	226.703	221.580	214.551	219.552
Unprocessed nonfood materials.....	00/82	ID6	22	244.395	249.887	262.375	271.542	281.319
Unprocessed nonfood materials except fuel.....	00/82	ID6	221	307.358	306.466	306.091	316.346	324.153
Unprocessed nonfood materials except fuel to manufacturing industries.....	00/82	ID6	2211	280.851	279.905	279.405	289.504	297.048
Unprocessed nonfood materials except fuel to nonmanufacturing industries.....	00/82	ID6	2212	407.147	408.883	411.886	410.369	412.653
Unprocessed fuel.....	00/82	ID6	222	113.589	131.019	167.494	174.268	188.432
Unprocessed fuel to manufacturing industries.....	00/82	ID6	2221	227.794	223.388	243.594	244.907	249.990
Unprocessed fuel to nonmanufacturing industries.....	00/82	ID6	2222	110.393	129.551	167.983	175.435	190.836
Services								
Services for intermediate demand.....		ID6	3	155.609	155.969	156.765	157.722	158.926
Trade services for intermediate demand ⁹		ID6	33	185.936	187.952	190.377	195.521	197.565
Trade services for manufacturing industries.....	12/12	ID6	331	168.303	170.818	173.803	179.426	181.938
Trade services for nonmanufacturing industries.....	12/12	ID6	332	166.959	168.112	169.536	173.313	174.603
Transportation and warehousing services for intermediate demand.....		ID6	32	167.760	168.712	169.929	170.872	172.183
Transportation of passengers for intermediate demand.....		ID6	321	139.920	140.122	143.043	146.560	145.657
Transportation of passengers for manufacturing industries.....		ID6	3211	140.144	140.350	143.329	146.907	145.989
Transportation of passengers for nonmanufacturing industries.....		ID6	3212	139.955	140.156	143.071	146.585	145.682
Transportation and warehousing of goods for intermediate demand.....		ID6	322	170.711	171.736	172.795	173.481	175.031
Transportation and warehousing of goods for manufacturing industries.....	12/12	ID6	3221	134.401	135.084	135.194	136.329	137.068
Transportation and warehousing of goods for nonmanufacturing industries.....	12/12	ID6	3222	154.662	155.627	156.797	157.246	158.782
Services less trade, transportation, and warehousing for intermediate demand.....		ID6	31	145.393	145.289	145.652	145.730	146.727
Services less trade, transportation, and warehousing for manufacturing industries.....		ID6	311	140.193	140.587	140.627	140.589	140.808
Services less trade, transportation, and warehousing for nonmanufacturing industries.....		ID6	312	145.548	145.427	145.801	145.885	146.903
Construction								
Construction for intermediate demand.....		ID6	4	159.836	160.129	161.276	163.625	163.710
Intermediate Demand by Commodity Type Special Groupings								
Processed materials less foods and feeds.....	00/82	ID6	9111	262.990	264.701	265.193	265.569	270.140
Processed foods and feeds.....	00/82	ID6	9112	252.736	251.991	249.446	248.582	249.315
Processed energy goods.....	00/82	ID6	9113	233.253	240.294	234.538	231.428	244.173
Processed materials less energy.....	00/82	ID6	9118	266.029	266.113	267.803	268.899	270.951
Processed materials less foods and energy.....	00/82	ID6	9115	267.226	267.417	269.651	271.005	273.225
Intermediate distributive services ⁶	04/10	ID6	9116	176.675	178.233	180.031	183.145	184.943
Processed goods plus intermediate distributive services.....	04/10	ID6	9117	151.671	152.680	153.248	154.195	156.345
Unprocessed materials less agricultural products.....	00/82	ID6	9211	251.721	257.527	271.368	282.763	293.476
Unprocessed energy materials ⁷	00/82	ID6	9212	166.043	171.557	183.659	190.544	201.919
Unprocessed materials less energy.....	00/82	ID6	9213	291.022	291.670	290.450	289.094	294.190
Unprocessed nonfood materials less energy ⁸	00/82	ID6	9216	482.267	486.314	497.232	513.043	518.440
Intermediate Demand by Production Flow								
Stage 4 Intermediate Demand								
Stage 4 intermediate demand.....		ID5	4	157.312	158.007	158.874	159.830	161.365
Inputs to stage 4 goods producers.....		ID5	41	153.165	154.108	155.366	156.521	158.320
Goods.....		ID5	411	144.484	144.846	145.345	145.806	147.475
Foods.....		ID5	4111	143.394	143.892	143.278	139.554	141.477
Energy.....		ID5	4112	155.360	146.579	146.392	150.321	160.981
Goods excluding foods and energy.....		ID5	4113	144.665	145.090	145.768	146.991	148.563
Services.....		ID5	412	182.061	184.939	188.722	192.376	194.612
Trade services.....		ID5	4123	195.598	199.448	204.949	209.721	212.555
Transportation and warehousing services.....		ID5	4122	140.573	141.145	141.473	142.693	143.097
Transportation of passengers.....		ID5	41221	140.170	140.376	143.357	146.937	146.019
Transportation and warehousing of goods.....		ID5	41222	149.961	150.642	150.471	151.237	151.991
Services less trade, transportation, and warehousing.....		ID5	4121	141.380	141.973	141.632	142.083	142.580
Inputs to stage 4 services producers.....		ID5	42	156.236	156.663	157.426	158.396	159.932
Goods.....		ID5	421	153.128	153.937	154.021	153.807	155.309
Foods.....		ID5	4211	160.410	160.166	159.342	159.196	161.046
Energy.....		ID5	4212	145.313	147.325	147.072	144.554	147.681
Goods excluding foods and energy.....		ID5	4213	154.543	154.970	155.533	156.518	156.666
Services.....		ID5	422	157.033	157.332	158.320	159.656	161.202
Trade services.....		ID5	4223	174.904	176.092	178.438	183.554	185.145

See footnotes at end of table.

Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued

[February 2026, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index ¹				
		Group code	Item code	Oct. 2025	Nov. 2025 ^P	Dec. 2025 ^P	Jan. 2026 ^P	Feb. 2026 ^P
Transportation and warehousing services.....		ID5	4222	165.070	165.846	167.173	168.576	169.684
Transportation of passengers.....		ID5	42221	139.605	139.809	142.761	146.297	145.391
Transportation and warehousing of goods.....		ID5	42222	170.082	170.958	172.015	173.129	174.461
Services less trade, transportation, and warehousing.....		ID5	4221	153.161	153.313	154.114	154.969	156.552
Construction.....		ID5	423	159.836	160.129	161.276	163.625	163.710
Inputs to stage 4 construction producers.....		ID5	43	168.381	169.623	170.030	170.384	171.560
Goods.....		ID5	431	172.755	174.027	174.130	174.042	175.352
Energy.....		ID5	4312	127.578	134.542	130.095	125.293	132.629
Goods excluding foods and energy.....		ID5	4313	181.257	181.986	182.549	183.012	183.818
Services.....		ID5	432	157.122	158.288	159.449	160.932	161.754
Trade services.....		ID5	4323	175.536	177.638	180.618	183.792	184.793
Transportation and warehousing services.....		ID5	4322	150.405	151.692	150.920	152.233	153.753
Transportation and warehousing of goods.....		ID5	43222	151.307	152.627	151.758	153.054	154.582
Services less trade, transportation, and warehousing.....		ID5	4321	138.337	138.634	138.965	138.813	138.938
Stage 3 Intermediate Demand								
Stage 3 intermediate demand.....		ID5	3	150.491	150.836	150.920	151.079	152.080
Inputs to stage 3 goods producers.....		ID5	31	159.352	159.061	159.617	159.555	160.891
Goods.....		ID5	311	154.190	153.410	153.884	153.105	154.484
Foods.....		ID5	3111	169.676	166.927	164.772	159.596	159.964
Energy.....		ID5	3112	135.158	132.992	132.160	135.202	139.666
Goods excluding foods and energy.....		ID5	3113	153.006	153.126	154.810	155.724	157.424
Services.....		ID5	312	168.534	170.143	170.981	174.542	175.428
Trade services.....		ID5	3123	174.893	177.262	179.037	187.010	187.243
Transportation and warehousing services.....		ID5	3122	153.899	154.873	154.457	155.768	157.102
Transportation of passengers.....		ID5	31221	149.238	149.458	152.630	156.440	155.463
Transportation and warehousing of goods.....		ID5	31222	153.939	154.953	154.341	155.556	156.947
Services less trade, transportation, and warehousing.....		ID5	3121	143.423	143.623	143.791	144.468	144.853
Inputs to stage 3 services producers.....		ID5	32	142.669	143.460	143.183	143.511	144.302
Goods.....		ID5	321	116.808	120.942	116.662	115.879	118.206
Foods.....		ID5	3211	153.350	153.709	153.730	157.413	159.117
Energy.....		ID5	3212	107.028	113.711	106.146	105.995	112.322
Goods excluding foods and energy.....		ID5	3213	142.139	142.365	143.219	143.902	144.757
Services.....		ID5	322	149.161	149.079	149.837	150.374	150.593
Trade services.....		ID5	3223	210.268	210.540	211.074	217.662	217.320
Transportation and warehousing services.....		ID5	3222	180.891	182.032	183.682	184.499	185.138
Transportation of passengers.....		ID5	32221	104.572	104.580	104.698	106.556	105.908
Transportation and warehousing of goods.....		ID5	32222	181.486	182.633	184.291	185.025	185.790
Services less trade, transportation, and warehousing.....		ID5	3221	137.310	136.870	137.400	137.636	137.786
Construction.....		ID5	323	159.836	160.129	161.276	163.625	163.710
Inputs to stage 3 construction producers.....		ID5	33	149.381	150.148	151.145	150.682	150.580
Goods.....		ID5	331	139.767	140.567	140.573	141.087	141.884
Goods excluding foods and energy.....		ID5	3313	178.096	179.115	179.124	179.778	180.794
Services.....		ID5	332	180.658	181.486	183.801	182.177	180.095
Trade services.....		ID5	3323	186.505	187.419	189.930	188.504	185.239
Transportation and warehousing services.....		ID5	3322	119.339	119.166	119.799	120.076	120.098
Transportation and warehousing of goods.....		ID5	33222	125.967	125.784	126.452	126.745	126.768
Services less trade, transportation, and warehousing.....		ID5	3321	130.920	131.160	131.764	132.207	132.273
Stage 2 Intermediate Demand								
Stage 2 intermediate demand.....		ID5	2	136.117	136.537	138.727	139.581	142.102
Inputs to stage 2 goods producers.....		ID5	21	120.265	121.472	124.809	126.685	129.981
Goods.....		ID5	211	111.542	113.174	117.407	119.015	122.761
Foods.....		ID5	2111	139.578	140.039	140.771	137.593	139.785
Energy.....		ID5	2112	73.556	75.987	81.074	83.345	88.543
Goods excluding foods and energy.....		ID5	2113	153.040	153.301	156.210	157.725	159.646
Services.....		ID5	212	160.573	160.507	161.249	164.228	166.241
Trade services.....		ID5	2123	187.275	188.286	187.816	194.566	199.423
Transportation and warehousing services.....		ID5	2122	176.368	176.430	178.771	180.007	179.804
Transportation of passengers.....		ID5	21221	140.377	140.574	143.428	146.466	145.725
Transportation and warehousing of goods.....		ID5	21222	178.450	178.506	180.826	182.023	181.822
Services less trade, transportation, and warehousing.....		ID5	2121	141.103	139.666	140.349	140.311	140.752
Construction.....		ID5	213	159.836	160.129	161.276	163.625	163.710
Inputs to stage 2 services producers.....		ID5	22	151.005	150.438	151.132	150.934	152.671
Goods.....		ID5	221	147.880	148.535	149.120	150.111	154.480
Foods.....		ID5	2211	116.575	115.375	116.235	116.531	116.801
Energy.....		ID5	2212	134.939	142.128	139.664	140.368	154.978
Goods excluding foods and energy.....		ID5	2213	149.468	149.719	150.502	150.993	152.259
Services.....		ID5	222	150.755	150.019	150.715	150.352	151.826
Trade services.....		ID5	2223	208.384	211.807	211.591	216.358	220.965

See footnotes at end of table.

Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued

[February 2026, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index ¹				
		Group code	Item code	Oct. 2025	Nov. 2025 ^P	Dec. 2025 ^P	Jan. 2026 ^P	Feb. 2026 ^P
Transportation and warehousing services.....		ID5	2222	155.178	156.118	157.836	158.041	160.864
Transportation of passengers.....		ID5	22221	140.574	140.779	143.747	147.234	146.347
Transportation and warehousing of goods.....		ID5	22222	158.474	159.553	161.048	160.969	163.982
Services less trade, transportation, and warehousing.....		ID5	2221	148.638	147.581	148.248	147.622	148.783
Construction.....		ID5	223	159.836	160.129	161.276	163.625	163.710
Stage 1 Intermediate Demand								
Stage 1 intermediate demand.....		ID5	1	151.246	151.861	152.385	153.699	155.881
Inputs to stage 1 goods producers.....		ID5	11	146.906	146.937	148.252	150.829	153.164
Goods.....		ID5	111	143.012	142.566	143.883	145.809	148.253
Foods.....		ID5	1111	131.121	131.210	130.653	126.089	126.060
Energy.....		ID5	1112	125.159	124.826	124.505	125.240	134.380
Goods excluding foods and energy.....		ID5	1113	153.005	152.430	154.495	157.263	159.243
Services.....		ID5	112	161.859	163.263	164.608	169.912	171.693
Trade services.....		ID5	1123	173.091	175.351	177.411	186.872	189.742
Transportation and warehousing services.....		ID5	1122	163.224	162.712	165.283	167.094	168.361
Transportation of passengers.....		ID5	11221	140.143	140.349	143.329	146.909	145.991
Transportation and warehousing of goods.....		ID5	11222	167.088	166.404	168.843	170.413	171.844
Services less trade, transportation, and warehousing.....		ID5	1121	120.970	121.378	121.455	121.168	121.060
Inputs to stage 1 services producers.....		ID5	12	152.694	153.511	153.666	154.143	156.397
Goods.....		ID5	121	147.676	149.693	147.908	147.915	151.226
Foods.....		ID5	1211	164.054	169.644	118.252	110.507	109.591
Energy.....		ID5	1212	141.240	147.111	141.189	140.321	151.563
Goods excluding foods and energy.....		ID5	1213	158.703	158.989	159.397	160.083	160.481
Services.....		ID5	122	154.101	154.410	155.380	155.991	157.699
Trade services.....		ID5	1223	187.360	188.858	191.638	195.715	196.465
Transportation and warehousing services.....		ID5	1222	156.186	157.045	158.464	160.382	161.318
Transportation of passengers.....		ID5	12221	140.059	140.265	143.243	146.820	145.903
Transportation and warehousing of goods.....		ID5	12222	181.380	182.674	183.424	184.674	186.683
Services less trade, transportation, and warehousing.....		ID5	1221	148.742	148.852	149.570	149.614	151.520
Construction.....		ID5	123	159.836	160.129	161.276	163.625	163.710
Inputs to stage 1 construction producers.....		ID5	13	168.625	169.991	170.057	170.370	171.656
Goods.....		ID5	131	168.876	170.245	169.628	170.172	172.359
Energy.....		ID5	1312	110.053	119.325	108.209	110.779	118.872
Goods excluding foods and energy.....		ID5	1313	178.731	179.169	179.809	179.581	180.384
Services.....		ID5	132	169.082	170.448	172.192	171.891	171.534
Trade services.....		ID5	1323	180.942	182.317	185.051	184.527	183.367
Transportation and warehousing services.....		ID5	1322	124.210	125.438	124.580	125.793	127.229
Transportation and warehousing of goods.....		ID5	13222	128.479	129.749	128.862	130.117	131.602
Services less trade, transportation, and warehousing.....		ID5	1321	147.644	148.812	149.757	149.773	149.764
Intermediate Demand by Production Flow Special Groupings								
Total goods inputs to stage 4 intermediate demand.....	04/10	ID5	9411	149.582	150.250	150.537	150.766	152.235
Total services inputs to stage 4 intermediate demand.....	04/10	ID5	9412	160.412	161.118	162.489	164.092	165.651
Total construction inputs to stage 4 intermediate demand.....	04/10	ID5	9413	158.512	158.803	159.940	162.270	162.354
Total foods inputs to stage 4 intermediate demand.....	04/10	ID5	9414	147.404	147.579	146.890	145.188	147.014
Total energy goods inputs to stage 4 intermediate demand.....	04/10	ID5	9415	131.067	133.298	132.456	129.820	133.311
Total goods less foods and energy inputs to stage 4 intermediate demand.....	04/10	ID5	9416	153.919	154.412	155.032	155.962	156.933
Total goods inputs to stage 3 intermediate demand.....	04/10	ID5	9311	137.407	137.880	137.169	136.489	138.083
Total services inputs to stage 3 intermediate demand.....	04/10	ID5	9312	151.511	151.713	152.493	153.389	153.670
Total construction inputs to stage 3 intermediate demand.....	04/10	ID5	9313	158.512	158.803	159.940	162.270	162.354
Total foods inputs to stage 3 intermediate demand.....	04/10	ID5	9314	150.896	148.473	146.572	142.100	142.454
Total energy goods inputs to stage 3 intermediate demand.....	04/10	ID5	9315	109.154	114.396	107.975	108.553	114.223
Total goods less foods and energy inputs to stage 3 intermediate demand.....	04/10	ID5	9316	145.314	145.460	146.919	147.677	149.068
Total goods inputs to stage 2 intermediate demand.....	04/10	ID5	9211	109.767	111.223	114.890	116.353	119.977
Total services inputs to stage 2 intermediate demand.....	04/10	ID5	9212	153.576	152.997	153.706	153.983	155.567
Total construction inputs to stage 2 intermediate demand.....	04/10	ID5	9213	158.512	158.803	159.940	162.270	162.354
Total foods inputs to stage 2 intermediate demand.....	04/10	ID5	9214	140.151	140.587	141.327	138.283	140.384
Total energy goods inputs to stage 2 intermediate demand.....	04/10	ID5	9215	72.704	75.137	80.034	82.238	87.655
Total goods less foods and energy inputs to stage 2 intermediate demand.....	04/10	ID5	9216	143.522	143.766	146.041	147.293	148.984
Total goods inputs to stage 1 intermediate demand.....	04/10	ID5	9111	132.331	132.940	132.897	133.917	136.309
Total services inputs to stage 1 intermediate demand.....	04/10	ID5	9112	155.608	156.171	157.251	158.636	160.181
Total construction inputs to stage 1 intermediate demand.....	04/10	ID5	9117	158.512	158.803	159.940	162.270	162.354
Total foods inputs to stage 1 intermediate demand.....	04/10	ID5	9114	124.075	124.286	122.583	118.211	118.161
Total energy goods inputs to stage 1 intermediate demand.....	04/10	ID5	9115	127.384	130.888	126.945	127.246	137.018
Total goods less foods and energy inputs to stage 1 intermediate demand.....	04/10	ID5	9116	132.688	132.604	133.650	135.222	136.429

¹ All indexes are subject to revision for 4 months after their originally scheduled publication to incorporate late reports and corrections by survey respondents. In addition, seasonally adjusted indexes are subject to change for up to 5 years due to the recalculation of seasonal factors published each January.

² PPI defines Total finished as including only the personal consumption and private capital investment portions of final demand.

³ Trade indexes measure changes in margins received by wholesalers and retailers.

⁴ The PPI definition of foods does not include food and beverages for immediate consumption. PPI defines food and beverages for immediate consumption as the service of preparing meals, snacks, and beverages to customer order for immediate on-premises and off-premises consumption.

⁵ Distributive services include transportation, warehousing, and trade of goods.

⁶ Includes intermediate trade, transportation, and warehousing services.

⁷ Includes crude petroleum.

⁸ Excludes crude petroleum.

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"-" Data not available.