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PRODUCER PRICE INDEXES – JANUARY 2026

The Producer Price Index for final demand increased 0.5 percent in January, seasonally adjusted, the U.S. Bureau of Labor Statistics reported today. Final demand prices advanced 0.4 percent in December 2025 and 0.2 percent in November. (See table A.) On an unadjusted basis, the index for final demand rose 2.9 percent for the 12 months ended January 2026.

The January increase in prices for final demand can be traced to a 0.8-percent advance in the index for final demand services. In contrast, prices for final demand goods declined 0.3 percent.

The index for final demand less foods, energy, and trade services moved up 0.3 percent in January, the ninth consecutive increase. For the 12 months ended in January, prices for final demand less foods, energy, and trade services rose 3.4 percent.

Chart 1. One-month percent changes in selected PPI final demand price indexes, seasonally adjusted

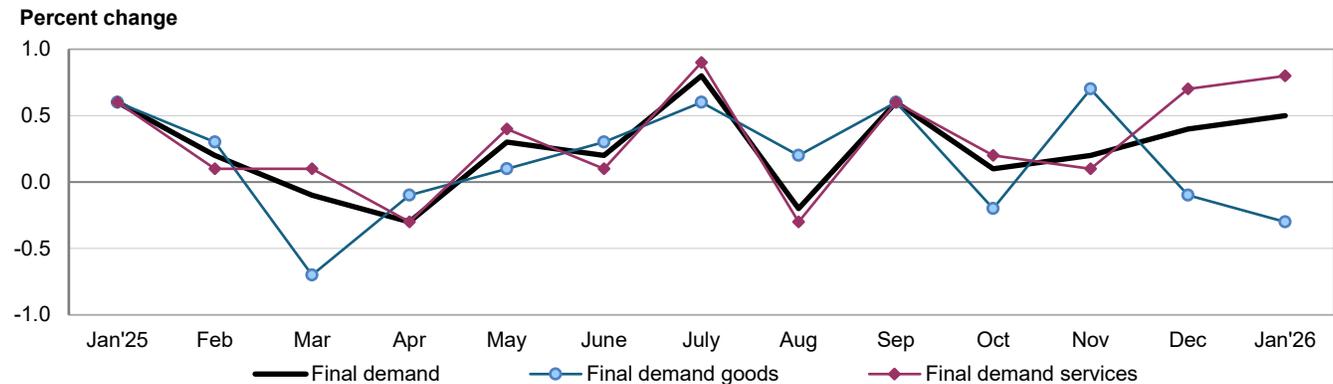
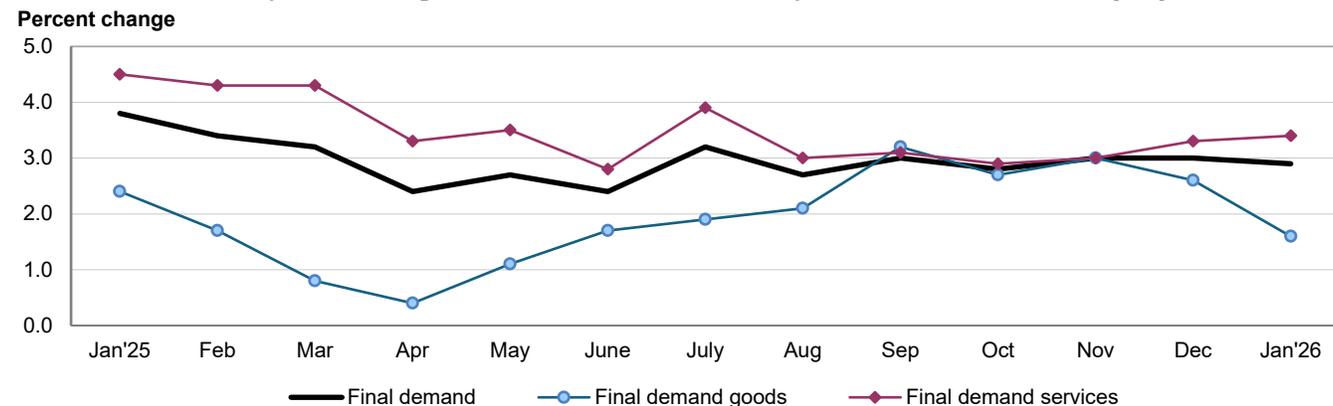


Chart 2. Twelve-month percent changes in selected PPI final demand price indexes, not seasonally adjusted



Final Demand

Final demand services: The index for final demand services advanced 0.8 percent in January, the largest increase since moving up 0.9 percent in July 2025. Most of the January rise in prices for final demand services can be traced to margins for final demand trade services, which jumped 2.5 percent. (Trade indexes measure changes in margins received by wholesalers and retailers.) Prices for final demand transportation and warehousing services advanced 1.0 percent, while the index for final demand services less trade, transportation, and warehousing was unchanged.

Product detail: Over 20 percent of the January increase in prices for final demand services is attributable to a 14.4-percent jump in margins for professional and commercial equipment wholesaling. The indexes for apparel, footwear, and accessories retailing; chemicals and allied products wholesaling; bundled wired telecommunications access services; health, beauty, and optical goods retailing; and food and alcohol retailing also moved higher. Conversely, prices for system software publishing fell 12.2 percent. The indexes for guestroom rental and for apparel wholesaling also decreased. (See table 2. Please note, some indexes listed in tables 1 through 3 of this release have changed due to the previously announced elimination of selected PPI commodity indexes and the PPI weight allocation update. For more information, see www.bls.gov/ppi/notices/2026/ppi-modifies-news-release-tables.htm.)

Final demand goods: Prices for final demand goods moved down 0.3 percent in January, the largest decrease since falling 0.7 percent in March 2025. Leading the January decline, the index for final demand energy dropped 2.7 percent. Prices for final demand foods decreased 1.5 percent. In contrast, the index for final demand goods less foods and energy advanced 0.7 percent.

Product detail: Nearly 80 percent of the January decline in prices for final demand goods can be traced to the index for gasoline, which fell 5.5 percent. Prices for chicken eggs, electric power, gas fuels, fresh fruits and melons, and ethanol also moved lower. Conversely, the index for search, detection, navigation, and guidance systems jumped 15.5 percent. Prices for nonferrous metals and for pork also rose.

Table A. Monthly and 12-month percent changes in selected final demand price indexes, seasonally adjusted

Month	Total final demand	Final demand less foods, energy, and trade	Final demand goods				Final demand services				Change in final demand from 12 months ago (unadj.)	Change in final demand less foods, energy, and trade from 12 mo. ago (unadj.)
			Total	Foods	Energy	Less foods and energy	Total	Trade	Transportation and warehousing	Other		
2025												
Jan...	0.6	0.4	0.6	0.8	1.6	0.2	0.6	1.1	0.6	0.5	3.8	3.5
Feb...	0.2	0.4	0.3	1.6	-1.2	0.3	0.1	-0.7	0.0	0.5	3.4	3.6
Mar...	-0.1	0.1	-0.7	-2.0	-3.0	0.3	0.1	0.4	-1.7	0.3	3.2	3.5
Apr....	-0.3	-0.2	-0.1	-1.0	-0.5	0.3	-0.3	-0.3	0.1	-0.4	2.4	2.7
May...	0.3	0.1	0.1	0.2	-0.2	0.3	0.4	1.3	0.0	0.1	2.7	2.7
June...	0.2	0.1	0.3	0.2	0.9	0.2	0.1	0.0	-0.6	0.2	2.4	2.6
July....	0.8	0.7	0.6	1.2	0.7	0.4	0.9	1.2	1.4	0.7	3.2	2.9
Aug...	-0.2	0.3	0.2	-0.1	-0.2	0.4	-0.3	-2.1	0.6	0.3	2.7	3.0
Sept. ¹ ..	0.6	0.2	0.6	0.8	2.0	0.2	0.6	1.6	0.7	0.2	3.0	3.0
Oct. ¹ ..	0.1	0.6	-0.2	-0.4	-2.2	0.5	0.2	-0.9	0.0	0.7	2.8	3.4
Nov. ¹ ..	0.2	0.3	0.7	0.1	3.2	0.2	0.1	-0.5	0.8	0.2	3.0	3.6
Dec. ¹ ..	0.4	0.3	-0.1	-0.2	-1.5	0.4	0.7	1.8	0.4	0.2	3.0	3.5
2026												
Jan...	0.5	0.3	-0.3	-1.5	-2.7	0.7	0.8	2.5	1.0	0.0	2.9	3.4

¹ Some of the percent changes shown here and elsewhere in this release may differ from those previously reported because seasonal adjustment factors have been recalculated to reflect developments during 2025. In addition, indexes for September through December have been recalculated to incorporate late reports and corrections by respondents. All indexes are subject to monthly revisions up to 4 months after original publication.

Intermediate Demand by Commodity Type

Within intermediate demand in January, prices for processed goods were unchanged, the index for unprocessed goods fell 0.5 percent, and prices for services moved up 0.3 percent. (See tables B and C.)

Processed goods for intermediate demand: The index for processed goods for intermediate demand remained unchanged in January. A 0.5-percent increase in prices for processed materials less foods and energy offset declines in the indexes for processed energy goods and for processed foods and feeds, which fell 2.0 percent and 0.6 percent, respectively. For the 12 months ended in January, prices for processed goods for intermediate demand rose 2.6 percent.

Product detail: Within processed goods for intermediate demand in January, the index for nonferrous metals moved up 4.8 percent. Prices for industrial gases; search, detection, navigation, and guidance systems; paints and allied products; and industrial natural gas also increased. In contrast, the index for gasoline declined 5.5 percent. Prices for commercial electric power, industrial electric power, ethanol, and confectionery materials also fell.

Unprocessed goods for intermediate demand: The index for unprocessed goods for intermediate demand moved down 0.5 percent in January after advancing 1.9 percent in December. The decline is attributable to prices for unprocessed foodstuffs and feedstuffs, which decreased 3.5 percent. Conversely, the indexes for unprocessed nonfood materials less energy and for unprocessed energy materials rose 2.6 percent and 0.4 percent, respectively. For the 12 months ended in January, prices for unprocessed goods for intermediate demand fell 6.1 percent, the largest 12-month decline since dropping 8.2 percent in September 2024.

Product detail: A major factor in the January decline in the index for unprocessed goods for intermediate demand was a 9.8-percent drop in prices for raw milk. The indexes for ungraded chicken eggs, corn, oilseeds, natural gas, and fresh fruits and melons also moved lower. In contrast, prices for nonferrous scrap rose 8.5 percent. The indexes for crude petroleum and for slaughter chickens also advanced.

Table B. Monthly and 12-month percent changes in selected intermediate demand price indexes for goods by commodity type, seasonally adjusted

Month	Processed goods for intermediate demand					Unprocessed goods for intermediate demand				
	Total	Foods and feeds	Energy goods	Less foods and energy	Total, change from 12 months ago (unadj.)	Total	Food-stuffs and feed-stuffs	Energy materials	Nonfood materials less energy	Total, change from 12 months ago (unadj.)
2025										
Jan.....	0.8	0.5	2.5	0.4	1.0	5.5	1.7	12.3	1.5	8.3
Feb.....	0.4	2.1	-0.2	0.3	0.3	0.3	4.4	-4.2	1.3	9.3
Mar.....	0.1	-0.2	-2.1	0.7	0.7	-3.8	-5.6	-5.0	1.0	6.5
Apr.....	0.3	-0.9	-0.1	0.5	0.5	-3.5	-2.9	-7.1	1.1	0.3
May.....	0.2	0.7	-1.5	0.5	1.8	-1.6	1.2	-5.0	-0.9	-1.2
June.....	-0.1	-0.3	-0.1	0.0	1.8	2.2	0.9	5.1	0.7	0.6
July.....	0.7	-0.2	2.2	0.4	2.1	1.3	0.7	1.9	1.5	0.2
Aug.....	0.4	0.6	0.2	0.4	2.6	-1.8	-0.4	-4.3	-0.5	1.7
Sept. ¹	0.2	0.7	0.1	0.2	3.7	-0.5	0.4	-2.8	1.2	3.6
Oct. ¹	-0.1	-1.6	-0.7	0.2	3.1	-1.3	-1.9	-4.1	3.3	-0.6
Nov. ¹	0.5	-0.3	2.9	0.1	3.6	1.2	-0.2	3.0	0.8	0.7
Dec. ¹	0.0	-1.0	-2.1	0.7	3.5	1.9	-2.3	6.3	2.4	-0.5
2026										
Jan.....	0.0	-0.6	-2.0	0.5	2.6	-0.5	-3.5	0.4	2.6	-6.1

¹ Some of the percent changes shown here and elsewhere in this release may differ from those previously reported because seasonal adjustment factors have been recalculated to reflect developments during 2025. In addition, indexes for September through December have been recalculated to incorporate late reports and corrections by respondents. All indexes are subject to monthly revisions up to 4 months after original publication.

Services for intermediate demand: Prices for services for intermediate demand increased 0.3 percent in January, the fifth consecutive rise. Leading the January advance, margins for trade services for intermediate demand moved up 1.6 percent. The index for transportation and warehousing services for intermediate demand increased 0.5 percent, while prices for services less trade, transportation, and warehousing for intermediate demand were unchanged. For the 12 months ended in January, the index for services for intermediate demand rose 2.9 percent, the largest 12-month advance since moving up 3.1 percent in December 2024.

Product detail: Half of the January increase in prices for services for intermediate demand can be attributed to margins for chemicals and allied products wholesaling, which jumped 8.4 percent. The indexes for staffing services, gross rents for retail properties, legal services, portfolio management, and airline passenger services also rose. Conversely, prices for business loans (partial) fell 7.5 percent. The indexes for arrangement of freight and cargo transportation and for machinery and equipment parts and supplies wholesaling also declined.

Table C. Monthly and 12-month percent changes in selected intermediate demand price indexes for services by commodity type, seasonally adjusted

Month	Services for intermediate demand				Total, change from 12 months ago (unadj.)
	Total	Trade	Transportation and warehousing	Other	
2025					
Jan.....	0.1	0.9	0.5	-0.1	2.4
Feb.....	0.2	0.4	0.2	0.2	2.5
Mar.....	0.4	2.6	-0.4	0.0	2.6
Apr.....	-0.4	-2.1	0.4	-0.1	2.1
May.....	0.1	-0.1	-0.2	0.2	1.9
June.....	0.1	0.5	0.4	-0.1	1.6
July.....	0.6	1.3	0.9	0.3	1.9
Aug.....	0.0	-1.9	0.3	0.5	1.9
Sept. ¹	0.3	1.5	0.4	-0.1	2.0
Oct. ¹	0.3	0.2	0.3	0.4	2.2
Nov. ¹	0.2	1.1	0.6	-0.1	2.5
Dec. ¹	0.6	1.3	0.7	0.4	2.8
2026					
Jan.....	0.3	1.6	0.5	0.0	2.9

¹ Some of the percent changes shown here and elsewhere in this release may differ from those previously reported because seasonal adjustment factors have been recalculated to reflect developments during 2025. In addition, indexes for September through December have been recalculated to incorporate late reports and corrections by respondents. All indexes are subject to monthly revisions up to 4 months after original publication.

Intermediate Demand by Production Flow

Stage 4 intermediate demand: The index for stage 4 intermediate demand advanced 0.4 percent in January, the ninth consecutive increase. In January, prices for total services inputs to stage 4 intermediate demand rose 0.6 percent, while the index for total goods inputs was unchanged. (See table D.) Advances in the indexes for chemicals and allied products wholesaling, gross rents for retail properties, staffing services, portfolio management, legal services, and nonferrous metals outweighed decreasing prices for business loans (partial), internet advertising sales, and commercial electric power. For the 12 months ended in January, the index for stage 4 intermediate demand moved up 3.8 percent.

Stage 3 intermediate demand: Prices for stage 3 intermediate demand remained unchanged in January. A 0.5-percent rise in the index for total services inputs to stage 3 intermediate demand offset a 0.7-percent decline in prices for total goods inputs. Advances in the indexes for staffing services, nonferrous metals, chemicals and allied products wholesaling, slaughter chickens, and slaughter steers and heifers offset lower prices for raw milk; ungraded chicken eggs; business loans (partial); corn; and securities brokerage, dealing, investment advice, and related services. For the 12 months ended in January, the index for stage 3 intermediate demand increased 0.9 percent.

Stage 2 intermediate demand: The index for stage 2 intermediate demand edged up 0.1 percent in January, the third straight increase. In January, prices for total goods inputs to stage 2 intermediate demand advanced 0.2 percent, while the index for total services inputs was unchanged. Increases in the indexes for crude petroleum, staffing services, legal services, nonferrous metals, and chemicals and allied products wholesaling outweighed decreasing prices for business loans (partial), gas fuels, internet advertising sales, and oilseeds. For the 12 months ended in January, the index for stage 2 intermediate demand fell 0.9 percent, the largest 12-month decline since moving down 1.9 percent in September 2024.

Stage 1 intermediate demand: Prices for stage 1 intermediate demand increased 0.6 percent in January, the largest advance since moving up 0.9 percent in July 2025. In January, the index for total goods inputs to stage 1 intermediate demand rose 0.7 percent, and prices for total services inputs climbed 0.4 percent. Increases in the indexes for nonferrous metals, chemicals and allied products wholesaling, iron and steel scrap, industrial gases, gross rents for retail properties, and airline passenger services outweighed falling prices for internet advertising sales, ethanol, and gasoline. For the 12 months ended in January, the index for stage 1 intermediate demand advanced 4.0 percent.

Table D. Monthly percent changes in selected intermediate demand price indexes by production flow, seasonally adjusted

Month	Stage 4 intermediate demand			Stage 3 intermediate demand			Stage 2 intermediate demand			Stage 1 intermediate demand		
	Total	Goods inputs	Ser-vices inputs									
2025												
Jan.....	0.4	0.3	0.4	0.9	1.6	0.3	2.0	5.4	-0.3	0.7	0.8	0.5
Feb.....	0.3	0.3	0.4	0.6	1.5	-0.1	-0.7	-1.5	0.0	0.5	0.5	0.4
Mar.....	0.3	0.1	0.5	-0.4	-1.6	0.5	-0.5	-1.9	0.4	0.4	0.3	0.5
Apr.....	0.0	0.5	-0.4	-0.5	-0.9	-0.2	-1.1	-2.5	-0.2	-0.2	0.3	-0.6
May.....	0.1	0.3	-0.1	0.2	0.3	0.1	-0.6	-1.8	0.2	0.2	0.2	0.1
June.....	0.1	0.1	0.1	0.1	-0.1	0.3	0.8	2.0	0.0	0.0	-0.1	0.0
July.....	0.7	0.5	0.9	0.7	1.0	0.4	0.5	0.9	0.2	0.9	0.8	1.1
Aug.....	0.2	0.4	0.0	0.0	0.1	0.0	-0.6	-1.3	-0.1	0.0	0.2	-0.2
Sept. ¹	0.3	0.4	0.2	0.1	-0.1	0.3	-0.1	-0.6	0.2	0.4	0.5	0.4
Oct. ¹	0.3	0.2	0.4	-0.2	-0.9	0.3	-0.2	-1.0	0.3	0.3	0.0	0.5
Nov. ¹	0.4	0.4	0.4	0.2	0.3	0.2	0.3	1.3	-0.4	0.4	0.5	0.4
Dec. ¹	0.6	0.2	1.0	0.0	-0.6	0.5	1.5	2.9	0.5	0.4	0.0	0.8
2026												
Jan.....	0.4	0.0	0.6	0.0	-0.7	0.5	0.1	0.2	0.0	0.6	0.7	0.4

¹ Some of the percent changes shown here and elsewhere in this release may differ from those previously reported because seasonal adjustment factors have been recalculated to reflect developments during 2025. In addition, indexes for September through December have been recalculated to incorporate late reports and corrections by respondents. All indexes are subject to monthly revisions up to 4 months after original publication.

The Producer Price Index for February 2026 is scheduled to be released on Wednesday, March 18, 2026, at 8:30 a.m. (ET).

Effect of Federal Government Shutdown on PPI Data

The Federal government shutdown in October and November 2025 has continued to delay the transmission of Producer Price Index (PPI) price-update requests. Price-update requests asking for information as of the January 13, 2026 pricing date were sent to PPI survey respondents on January 27, 2026. The response rate for January data reflected in this release is within the normal range, and no modifications to PPI methodology or procedures were necessary.

The effects of the government shutdown will delay the upcoming PPI data release for February, which is rescheduled for March 18, 2026. The PPI release schedule for 2026 is available at www.bls.gov/schedule/news_release/ppi.htm.

PPI Recalculates Seasonal Adjustment Factors

Effective with this release, Producer Price Index (PPI) seasonal adjustment factors have been recalculated to reflect price-movement patterns during 2025 for the Final Demand-Intermediate Demand (FD-ID) system and commodity-grouping indexes. This routine annual recalculation impacts previously published seasonally adjusted indexes and percent changes for January 2021 through December 2025. Updated seasonal indexes and seasonal adjustment factors for January 2021 through December 2025, as well as seasonal factors for directly adjusted commodity indexes to be used through December 2026, have been posted to the BLS website. For updated seasonal factors, visit the PPI webpage at www.bls.gov/ppi/tables. Alternatively, contact the PPI Section of Index Analysis and Public Information at ppi-info@bls.gov or (202) 691-7705.

Tables E and F provide seasonally adjusted percent changes for major FD-ID system indexes in 2025, based on former and recalculated seasonal factors. These percent changes are based on PPI data through December 2025, which include final price data through August 2025 and revised interim data for September through November. This differs from values shown in tables A through C of this release for January 2026, which include final price data through September 2025 and revised interim data for October through December.

Table E. Over-the-month percent changes in major final demand indexes, seasonally adjusted, using former and recalculated seasonal factors for 2025

Month	Final demand		Final demand goods		Final demand services		Final demand less foods, energy, and trade services	
	Former	Recalculated	Former	Recalculated	Former	Recalculated	Former	Recalculated
Jan.	0.7	0.6	0.7	0.6	0.7	0.6	0.4	0.4
Feb.	0.1	0.2	0.3	0.3	0.1	0.1	0.4	0.4
Mar.	-0.2	-0.1	-0.9	-0.7	0.2	0.1	0.1	0.1
Apr.	-0.3	-0.3	0.0	-0.1	-0.3	-0.3	-0.2	-0.2
May	0.4	0.3	0.1	0.1	0.5	0.4	0.1	0.1
June	0.1	0.2	0.3	0.3	0.0	0.1	0.1	0.1
July	0.8	0.8	0.6	0.6	0.9	0.9	0.7	0.7
Aug.	-0.2	-0.2	0.2	0.2	-0.3	-0.3	0.3	0.3
Sept.	0.7	0.6	0.8	0.7	0.6	0.6	0.2	0.2
Oct.	0.1	0.1	-0.4	-0.2	0.3	0.2	0.7	0.6
Nov.	0.2	0.2	0.8	0.7	0.0	0.1	0.2	0.2
Dec.	0.5	0.4	0.0	-0.1	0.7	0.6	0.4	0.3

Table F. Over-the-month percent changes in major intermediate demand indexes, seasonally adjusted, using former and recalculated seasonal factors for 2025

Month	Processed goods for intermediate demand		Unprocessed goods for intermediate demand		Services for intermediate demand	
	Former	Recalculated	Former	Recalculated	Former	Recalculated
January	1.0	0.8	5.8	5.5	0.1	0.1
February	0.4	0.4	0.2	0.3	0.0	0.2
March	-0.1	0.1	-3.9	-3.8	0.3	0.4
April	0.3	0.3	-3.7	-3.5	-0.3	-0.4
May	0.1	0.2	-1.6	-1.6	0.1	0.1
June	-0.1	-0.1	2.2	2.2	0.1	0.1
July	0.8	0.7	1.6	1.3	0.7	0.6
August	0.4	0.4	-1.7	-1.8	0.1	0.0
September	0.3	0.3	0.0	-0.6	0.3	0.3
October	-0.3	-0.1	-1.3	-0.9	0.3	0.4
November	0.5	0.5	0.5	0.4	0.1	0.2
December	-0.1	-0.1	2.3	2.5	0.7	0.5

Recalculated Relative Importance Figures and Seasonal Adjustment Factors Available

Each year with the release of PPI data for January, relative importance figures and seasonal adjustment factors are recalculated to reflect price movements from the just-completed calendar year. With this year's update, PPI relative importance figure tables that describe the Final Demand–Intermediate Demand (FD-ID) aggregation structure also are impacted by the PPI update to commodity weight allocations for the FD-ID system. (See accompanying notice.) The following information is available on the PPI website at www.bls.gov/ppi/tables/.

Relative Importance Figure Tables for December 2025:

- Final demand by individual commodities
- Final demand by component series
- Individual commodities of intermediate demand by commodity type
- Component series of intermediate demand by commodity type
- Individual commodities of intermediate demand by production flow
- Component series of intermediate demand by production flow
- Commodities, all levels
- Wherever-provided services and construction

Seasonal Factor Update:

- Direct seasonal factors for PPI commodity indexes for 2026
- Recalculated seasonal factors for the last 5 years (2021-2025) for PPI commodity indexes
- Recalculated seasonal factors for the last 5 years (2021-2025) for PPI FD-ID indexes

Recalculated seasonal index data for 2021-2025 for the FD-ID and commodity indexes also have been posted to the PPI database on the BLS website.

For additional information, contact the PPI Section of Index Analysis and Public Information at ppi-info@bls.gov or (202) 691-7705.

PPI Updates Commodity Weight Allocations for the Final Demand–Intermediate Demand Aggregation Structure

Effective with this release, the Bureau of Labor Statistics (BLS) has updated weight allocations used to calculate the Producer Price Index (PPI) Final Demand-Intermediate Demand (FD-ID) indexes to more accurately reflect recent sales patterns. The new allocations are based primarily on data from the 2017 Input-Output (I-O) Accounts from the Bureau of Economic Analysis (BEA). The allocations were previously based on the 2012 I-O of Accounts data. PPI commodity index weights continue to be based on shipment values from the 2017 economic census, which were applied in January 2023. It is the proportions of these commodity index weights allocated to the various FD-ID categories, including Final demand, Intermediate demand by commodity type, and Intermediate demand by production flow, that have been updated.

This allocation update does not change the PPI commodity classification system, reference base, the FD-ID aggregation structure, or historical index data. It has, however, resulted in substantial shifts in the relative importance figures of certain commodity components that make up the FD-ID indexes.

Relative importance figure tables for December 2025, which detail the shift in weight allocations, as well as price movements in 2025, are available at www.bls.gov/ppi/tables/. This information also may be requested from the PPI Section of Index Analysis and Public Information at ppi-info@bls.gov or (202) 691-7705.

Technical Note

Brief Explanation of Producer Price Indexes

The Producer Price Index (PPI) of the Bureau of Labor Statistics (BLS) is a family of indexes that measures the average change over time in prices received (price changes) by producers for domestically produced goods, services, and construction. PPIs measure price change from the perspective of the seller. This contrasts with other measures, such as the Consumer Price Index (CPI). CPIs measure price change from the purchaser's perspective.

More than 10,000 PPIs for individual products and groups of products are released each month. PPIs are available for the products of virtually every industry in the mining and manufacturing sectors. Over time, new PPIs have been introduced for products of industries in the services and construction sectors of the U.S. economy. As of January 2023, the PPI covered 69 percent of services as measured by 2017 Census revenue, and 17 percent of construction.

More than 64,000 price quotations per month are organized into three sets of PPIs: (1) Final demand-Intermediate demand (FD-ID) indexes, (2) commodity indexes, and (3) indexes for the net output of industries and their products. The FD-ID structure organizes products by class of buyer and degree of fabrication as well as by stage of production. The commodity structure organizes products by similarity of end use or product type. The entire output of various industries is sampled to derive price indexes for the net output of industries and their products.

Final Demand–Intermediate Demand Indexes

The PPI FD-ID structure measures price change for goods, services, and construction sold to final demand and to intermediate demand. The FD-ID system replaced the PPI stage-of-processing (SOP) system as PPI's primary aggregation model with the release of data for January 2014. The FD-ID model expands coverage beyond that of the SOP system through the addition of services, construction, exports, and government purchases.

Compared with finished goods under the SOP system, the PPI for final demand goods includes nearly a 50 percent expansion of coverage. This increase can be traced to the addition of government purchases and exports. For overall final demand, expansion to include final demand services represents an even larger increase in coverage. In December 2022, final demand goods were about 30.7 percent of overall final demand, final demand services were roughly 66.6 percent, and final demand construction was about 2.7 percent of final demand. Within intermediate demand, coverage of services for intermediate demand resulted in about a 45 percent increase in coverage of the intermediate demand portion of the economy.

FD-ID indexes are constructed from commodity-based producer output price indexes. Commodities are allocated to aggregate indexes primarily based on the type of buyer. The main source of data used to determine the type of buyer is the "Use of commodities by industries, before redefinition," table

from the Benchmark Input-Output Accounts of the U.S. In many cases, the same commodity is purchased by different types of buyers. As a result, commodities are often included in several FD-ID indexes. For example, regular gasoline is purchased for personal consumption, export, government use, and business use. The PPI program publishes only one commodity index for regular gasoline (wpu057104), reflecting sales to all types of buyers, and this index is used in all aggregations regardless of whether the gasoline is sold for personal consumption, as an export, to government, or to businesses. Proportions based on BEA "Use of Commodities" data are used to allocate the correct portion of the total weight of gasoline to each use category. In cases when buyer type is an important price determining characteristic, indexes are created based on specific buyer type. For example, within the PPI category for loan services, separate indexes for consumer loans and business loans were constructed. For more information relating to the FD-ID structure, see "A new, experimental system of indexes from the PPI program" in the February 2011 *Monthly Labor Review*.

Final Demand: The final demand portion of the FD-ID structure measures price change for commodities sold for personal consumption, capital investment, government, and export. The system is composed of six main price indexes: final demand goods; final demand trade services; final demand transportation and warehousing services; final demand services less trade, transportation, and warehousing; final demand construction; and overall final demand.

The final demand goods index measures price change for both unprocessed and processed goods sold to final demand. Fresh fruits sold to consumers and computers sold for capital investment are examples of transactions included in the final demand goods price index. The final demand trade services index measures price change for the retailing and wholesaling of merchandise sold to final demand, generally without transformation. (Trade indexes measure changes in margins received by wholesalers and retailers.) The final demand transportation and warehousing services index tracks price change for transportation of passengers, as well as, transportation of cargo sold to final demand, and also includes prices for warehousing and storage of goods sold to final demand. The final demand services less trade, transportation, and warehousing index measures price change for all services other than trade and transportation sold to final demand. Publishing, banking, lodging, and health care are examples of these services. The final demand construction index tracks price change for new construction, as well as maintenance and repair construction sold to final demand. Construction of office buildings is an example of a commodity that would be included in the final demand construction index. Lastly, the overall final demand index tracks price change for all types of commodities sold to final demand by combining the five final demand component indexes described above.

Intermediate Demand: The intermediate demand portion of the FD-ID system tracks price change for goods, services, and construction products sold to businesses as inputs to

production, excluding capital investment. The system includes two parallel treatments of intermediate demand. The first treatment organizes intermediate demand commodities by type. The second organizes intermediate demand commodities into production stages, with the explicit goal of developing a forward-flow model of production and price change.

The intermediate demand by commodity type portion of the system organizes commodities by similarity of product. The system is composed of six main price indexes: unprocessed goods for intermediate demand; processed goods for intermediate demand; intermediate demand trade services; intermediate demand transportation and warehousing services; intermediate demand services less trade, transportation, and warehousing; and intermediate demand construction.

The unprocessed goods for intermediate demand price index measures price change for goods sold to businesses as inputs to production that have undergone no fabrication. Crude petroleum sold to refineries is an example of an unprocessed good sold to intermediate demand. The processed goods for intermediate demand index tracks price change for fabricated goods sold as business inputs. Examples include car parts sold to car manufacturers and gasoline sold to trucking companies. The index for trade services for intermediate demand measures price change for the services of retailing and wholesaling goods purchased by businesses as inputs to production. The intermediate demand transportation and warehousing services index measures price change for business travel, as well as, transportation and warehousing of cargo sold to intermediate demand. The intermediate demand services less trade, transportation, and warehousing index measures price change for services other than trade, transportation, and warehousing sold as inputs to production. Legal and accounting services purchased by businesses are examples of intermediate demand services excluding trade, transportation, and warehousing. Finally, the construction for intermediate demand index measures price change for construction purchased by firms as inputs to production. The index for construction for intermediate demand tracks price change for maintenance and repair construction purchased by firms.

The production flow treatment of intermediate demand is a stage-based system of price indexes. These indexes can be used to study price transmission across stages of production and final demand. This system is constructed in a manner that maximizes forward flow of production between stages, while minimizing back-flow of production. The production flow treatment contains four main indexes: intermediate demand stage 1, intermediate demand stage 2, intermediate demand stage 3, and intermediate demand stage 4.

Indexes for the four stages were developed by first assigning each industry in the economy to one of four stages of production, where industries assigned to the fourth stage primarily produce output consumed as final demand, industries in the third stage primarily produce output consumed by stage 4 industries, industries assigned to the second stage primarily produce output consumed by stage 3 industries, and industries assigned to the first stage produce output primarily consumed by stage 2 industries. The four indexes then track prices for the net inputs consumed by industries in each of the four stages of production. The stage 4

intermediate demand index, for example, tracks price change for inputs consumed, but not produced, by industries included in the fourth stage of production. Hence, the index tracks price change in inputs to industries that primarily produce final demand commodities (stage 4 producers primarily produce commodities sold to final demand).

Examples of heavily weighted goods-producing industries in stage 4 include the manufacture of light trucks and utility vehicles, automobiles, and pharmaceuticals. Retail trade, food service and drinking places, and hospitals are examples of heavily weighted service industries included in stage 4. Stage 4 also includes all new construction industries. Examples of goods consumed by stage 4 industries include motor vehicle parts, commercial electric power, plastic construction products, biological products, and beef and veal. Engineering services, machinery and equipment wholesaling, long distance motor carrying, and legal services constitute examples of services consumed by stage 4 industries.

Examples of highly weighted goods-producing industries included in stage 3 are motor vehicle parts manufacturing, animal (except poultry) slaughtering and processing, and semiconductor manufacturing. Services industries classified in stage 3 include wholesale trade; insurance carriers; architecture, engineering, and related services; and hotels and motels. Examples of goods consumed by stage 3 industries include slaughter steers and heifers, industrial electric power, and hot rolled steel bars, plates, and structural shapes. Services commonly consumed by stage 3 industries include commissions from sales of property and casualty insurance, business loans, temporary help services, and administrative and general management consulting services.

Petroleum refineries; electricity generation, transmission, and distribution; natural gas distribution; cattle ranching and farming; and plastic materials and resin manufacturing are among the goods-based industries assigned to stage 2. Services industries that are heavily weighted in stage 2 include management of companies and enterprises; non-depository credit intermediation; insurance agencies and brokerages; and services to buildings and dwellings. Goods commonly purchased by stage 2 industries include crude oil, natural gas, formula feeds, and primary basic organic chemicals. Services that are heavily weighted in the intermediate demand stage 2 index are legal services, business loans, and cellular phone and other wireless telecommunication.

Goods producing industries in stage 1 include oil and gas extraction, paper mills, and grain farming. Real estate, legal services, and advertising services are examples of highly weighted services industries included in stage 1. Examples of goods consumed by stage 1 industries are commercial and industrial electric power and gasoline. Services commonly consumed by stage 1 industries include solid waste collection, chemicals and allied products wholesaling, and guestroom or unit rental. It should be noted that all inputs purchased by stage 1 industries are by definition produced either within stage 1 or by latter stages of processing, leaving stage 1 less useful for price transmission analysis. For additional information on industry stage assignments, see www.bls.gov/ppi/fd-id/ppi-intermediate-demand-by-production-flow-industry-stage-assignments.htm.

Comparing the PPI with CPI

Although some data users utilize the PPI as a potential indicator of the Consumer Price Index (CPI), there are many reasons why the PPI and the CPI may diverge. The scope of the personal consumption portion of the PPI includes all marketable output sold by domestic producers for households. The scope of the CPI includes goods and services provided by business or government, where explicit user charges are paid by consumers. For example, the most heavily weighted item in the CPI, owners' equivalent rent, is excluded from the PPI. The scope of the CPI includes imports. The PPI excludes imports. The CPI only includes components of personal consumption directly paid for by the consumers, while the PPI includes components of personal consumption that may not be paid for by consumers. For example, the PPI includes medical services paid for by third parties. In contrast to CPI, PPI does not completely cover services. PPIs exclude taxes, since they do not represent producer revenue. Conversely, sales and other taxes paid by consumers are part of household expenditure and are included in the CPI. Additional technical differences between PPI and CPI also exist. For more information see "Comparing new final demand producer price indexes with other Government price indexes," *Monthly Labor Review*, January 2014, at www.bls.gov/opub/mlr/.

Commodity Indexes

The commodity classification of the PPI organizes goods, services, and construction by similarity of product or end use, disregarding industry of origin. With the release of data for July 2009, PPI expanded its commodity structure to include indexes for services and construction products. Prior to this date, the PPI commodity structure only included products from goods producing sectors. Table 9 of the *PPI Detailed Report* includes data for commodity indexes, organized in a hierarchal structure, including major groupings, subgroups, product classes, sub-product classes, and individual items.

Industry Net-Output Price Indexes

PPIs for the net output of industries and their products are grouped according to the North American Industry Classification System (NAICS). Prior to the release of January 2004, industry-based PPIs were published according to the Standard Industrial Classification (SIC) system. Industry price indexes are compatible with other economic time series organized by industry, such as data on employment, wages, and productivity. Table 11 of the *PPI Detailed Report* includes data for NAICS industries and industry groups (3-, 4-, 5-, and 6-digit codes), Census product classes (7- and 8-digit codes), products (9-digit codes), more detailed sub-products (11-digit codes), and, for some industries, indexes for other sources of revenue.

Indexes may represent one of three kinds of product categories. Every industry has primary product indexes that show changes in prices received by establishments classified in the industry for products made primarily, but not necessarily exclusively, by that industry. The industry classification of an establishment is determined by which products make up a plurality of its total shipment value. In

addition, most industries have secondary product indexes that show changes in prices received by establishments for products chiefly made in some other industry. Some industries have miscellaneous receipts indexes that track price changes for other sources of revenue received by establishments within the industry that are not derived from sales of their products; for example, resales of purchased materials, or revenues from parking lots owned by a manufacturing plant.

Data Collection

PPIs are constructed using selling prices reported by establishments of all sizes, selected by probability sampling, with the probability of selection proportionate to size. Individual items and transaction terms also are chosen by probability proportionate to size. BLS strongly encourages cooperating companies to supply actual transaction prices at the time of shipment to minimize the use of list prices. Prices submitted by survey respondents are effective on the Tuesday of the week containing the 13th day of the month. The survey is conducted online via the BLS Internet Data Collection Facility (IDCF). Data provided by survey respondents are supplemented with data from other sources for some areas.

Price data are provided by survey respondents on a voluntary and confidential basis; only sworn BLS employees are allowed access to individual company price reports. BLS publishes price indexes, not actual prices. All PPIs are subject to monthly revisions up to 4 months after original publication to reflect the availability of late reports and corrections by respondents.

BLS periodically updates the PPI sample of survey respondents to better reflect current conditions when the structure, membership, technology, or product mix of an industry shifts significantly and to spread reporting burden among smaller firms. Information on these resampling efforts are noted in the *PPI News Release* and *PPI Detailed Report* in the months they occur.

As part of an ongoing effort to expand coverage to sectors of the economy other than mining and manufacturing, an increasing number of service and construction sector industries have been introduced into the PPI. The following list of industries introduced since the mid-1990s includes the month and year in which an article describing the industry's content appeared in the *PPI Detailed Report*.

Service and construction sector industries introduced into the Producer Price Index, by SIC or NAICS code at their date of introduction and the *PPI Detailed Report* issue that announces their introduction

Title	Code	<i>PPI Detailed Report</i> Issue
	SIC	
Wireless telecommunications	4812	July 1999
Telephone communications, except radio telephone	4813	July 1995
Television broadcasting	4833	July 2002
Grocery stores	5411	July 2000
Meat and fish (seafood) markets	5421	July 2000
Fruit and vegetable markets	5431	July 2000
Candy, nut, and confectionery stores ...	5441	July 2000

Title	Code	PPI Detailed Report Issue
SIC		
Retail bakeries	5461	July 2000
Miscellaneous food stores	5499	July 2000
New car dealers	5511	July 2000
Gasoline service stations	5541	January 2002
Boat dealers	5551	January 2002
Recreational vehicle dealers	5561	January 2002
Miscellaneous retail	59	January 2001
Security brokers, dealers, and investment bankers	6211	January 2001
Investment advice	6282	January 2003
Life insurance carriers	6311	January 1999
Property and casualty insurance	6331	July 1998
Insurance agencies and brokerages	6412	January 2003
Operators and lessors of nonresidential buildings	6512	January 1996
Real estate agents and managers	6531	January 1996
Prepackaged software	7372	January 1998
Data processing services	7374	January 2002
Home health care services	8082	January 1997
Legal services	8111	January 1997
Engineering design, analysis, and consulting services	8711	January 1997
Architectural design, analysis, and consulting services	8712	January 1997
Premiums for property and casualty insurance	9331	July 1998
NAICS		
New Industrial building construction	236211	January 2008
New warehouse building construction	236221	July 2005
New school construction	236222	July 2006
New office construction	236223	January 2007
New health care building construction	236224	January 2013
Concrete contractors, nonresidential building work	23811X	July 2008
Roofing contractors, nonresidential building work	23816X	July 2008
Electrical contractors, nonresidential building work	23821X	July 2008
Plumbing / HVAC contractors, nonresidential building work	23822X	July 2008
Merchant wholesalers, durable goods	423	July 2005
Merchant wholesalers, nondurable goods	424	July 2005
Electronics and appliance stores	443	January 2004
Building material and garden equipment and supplies dealers	444	January 2004
Sporting goods, hobby, book, and music stores	451	January 2004
General merchandise stores	452	January 2004
Miscellaneous store retailers	453	January 2004
Pipeline transportation of natural gas	486210	June 2022
Internet service providers	518111	July 2005
Internet publishing and web search portals	519130	January 2010
Commercial banking	522110	January 2005
Savings institutions	522120	January 2005
Direct health and medical insurance carriers	524114	July 2004

Title	Code	PPI Detailed Report Issue
NAICS		
Construction, mining, and forestry machinery and equipment rental and leasing	532412	January 2005
Management consulting services	541610	January 2007
Security guards and patrol services	561612	July 2005
Offices of dentists	621210	January 2011
Blood and organ banks	621991	January 2007
Amusement and theme parks	713110	July 2006
Golf courses and country clubs	713910	July 2006
Fitness and recreational sports centers	713940	July 2005
Commercial machinery repair and maintenance	811310	July 2007

Weights

Weights for most commodity groupings of the PPI, as well as, weights for commodity-based aggregate indexes calculated from commodity groupings, such as FD-ID indexes, currently reflect 2017 values of shipments as reported in the *Census of Manufactures* and other sources. From January 2018 to December 2022, PPI weights were derived from 2012 shipment values. Industry indexes now are calculated under the 2022 NAICS structure utilizing 2017 value of shipment weights and 2012 net output ratios. The periodic update of the value weights used to calculate the PPI is done to more accurately reflect changes in production and marketing patterns in the economy.

Net output values of shipments are used as weights for industry indexes. Net output values refer to the value of shipments from establishments within the industry to buyers outside the industry. However, weights for commodity indexes are based on gross shipment values, including values of shipments between establishments within the same industry. As a result, broad commodity grouping indexes, such as the PPI for All Commodities (which is composed of major commodity groupings 01 through 15), are affected by the multiple counting of price change at successive stages of processing, which can lead to exaggerated or misleading signals about inflation. The intermediate demand by commodity type FD-ID indexes partially correct for this defect, but industry indexes, final demand FD-ID indexes, and intermediate demand by production flow FD-ID indexes consistently correct for this at all levels of aggregation. Therefore, industry and FD-ID indexes are more appropriate than broad commodity groupings for analysis of general price trends.

Price Index Reference Base

Effective with publication of January 1988 data, many important PPI series (including most commodity groups and individual items) were placed on a new reference base, 1982 = 100. From 1971 through 1987, the standard reference base for most PPI series was 1967 = 100. Except for rounding differences, the shift to the new reference base did not alter any previously published percent changes for affected PPI series. (See "Calculating Index Changes," below.) The 1982

reference base is not used for commodity indexes with a base later than December 1981 or for industry net output indexes and their products. The FD-ID indexes typically have a reference base of November 2009 = 100.

For further information on the underlying concepts and methodology of the Producer Price Index, see chapter 14, “Producer Prices,” in the *BLS Handbook of Methods*. This chapter can be downloaded from the BLS Web site at www.bls.gov/opub/hom/homch14.htm.

Calculating Index Changes

Each PPI measures price changes from a reference period that equals 100.0. An increase of 5.5 percent from the reference period in the Final Demand Goods Price Index, for example, is shown as 105.5. This change also can be expressed in dollars, as follows: prices received by domestic producers of a sample of final demand goods have risen from \$100 in November 2009 to \$105.50. Likewise, a current index of 90.0 would indicate that prices received by producers of final demand goods are 10 percent lower than they were in November 2009.

Movements of price indexes from one month to another are usually expressed as percent changes, rather than as changes in index points. Index point changes are affected by the level of the index in relation to its base period, whereas percent changes are not. The following example shows the computation of index point and percent changes.

Index point change

Final Demand Goods Price Index	107.5
Less previous index	104.0
Equals index point change	3.5

Index percent change

Index point change	3.5
Divided by the previous index	104.0
Equals	0.034
Result multiplied by 100	0.034 x 100
Equals percent change	3.4

Seasonally Adjusted and Unadjusted Data

Because price data are used for different purposes by different groups, BLS publishes seasonally adjusted and unadjusted changes each month. Seasonally adjusted data are preferred for analyzing general price trends in the economy because these data eliminate the effect of changes that normally occur at about the same time, and in about the same magnitude, every year—such as price movements resulting from normal weather patterns, regular production and marketing cycles, model changeovers, seasonal discounts, and holidays. For these reasons, seasonally adjusted data more clearly reveal underlying trends. Unadjusted data are of primary interest to users who need information that can be related to actual dollar values of transactions. Individuals requiring this information include marketing specialists, purchasing agents, budget and cost analysts, contract specialists, and commodity traders. It is the unadjusted data

that are generally cited when escalating long-term contracts such as purchasing agreements or real estate leases. For more information, see *Price Adjustment Guide for Contracting Parties*, on the Web at: www.bls.gov/ppi/publications/price-adjustment-guide-for-contracting-parties.htm.

Seasonal adjustment is accomplished using X-13 ARIMA, a software package published by the U.S. Census Bureau. Each year, the seasonal status of most commodity indexes is reevaluated to reflect more recent price behavior. Industry net output indexes are not seasonally adjusted. For time series that exhibit seasonal pricing patterns, new seasonal factors are estimated and applied to the unadjusted data from the prior 5 years. Updated seasonally adjusted indexes replace the most recent 5 years of seasonal data.

Seasonal factors may be applied to series using either a direct or an aggregative method. Generally, commodity indexes are seasonally adjusted using direct seasonal adjustment, which produces a more complete elimination of seasonal movements than does the aggregative method. However, the direct seasonal adjustment process may not yield figures that possess additive consistency. Thus, a seasonally adjusted index for a broad category that is directly adjusted may not be logically consistent with all seasonally adjusted indexes for its components. Seasonal movements for FD-ID indexes are derived indirectly through an aggregative method that combines movements of a wide variety of subproduct class (six-digit) series.

Seasonally adjusted indexes can become problematic when previously stable and predictable price patterns abruptly change. If the new pattern persists, the seasonal adjustment method will eventually reflect it; if the pattern keeps shifting, however, seasonally adjusted data will become chronically troublesome. This problem occurs relatively infrequently for farm and food-related products, but has more often affected manufactured products such as automobiles and steel.

Since January 1988, the PPI has used Intervention Analysis Seasonal Adjustment methods to enhance the calculation of seasonal factors. With this technique, outlier values that may distort the seasonal pattern are removed from the data prior to applying the standard seasonal factor estimation procedure. For example, a possible economic cause for large price movements for petroleum-based products might have been the COVID-19 pandemic. In this case, intervention techniques allowed for better estimates of seasonally adjusted data. On the whole, very few series have required intervention. Out of over 400 seasonally adjusted commodity series, 69 were subject to intervention in 2023.

For more information relating to seasonal adjustment methods, see “PPI and CPI Seasonal Adjustment: an Update” in the July 2010 *Monthly Labor Review*, and “PPI and CPI Seasonal Adjustment During the COVID-19 Pandemic” in the May 2022 *Monthly Labor Review*.

Producer Price Index Data on the Internet

In 1995, the BLS began posting PPI series, news releases, and technical information to the internet. There were more than 13 million instances of PPI data being downloaded from the BLS website during 2022.

Retrieving PPI data from the PPI Web site

PPI data can be obtained online (www.bls.gov/ppi). On this page, under the tab labeled “Featured PPI databases” links provide the following methods of data retrieval:

- **Top Picks** is a form-based application for both Industry Data and Commodity Data that allows the user to quickly obtain PPI time series data by selecting the high-level aggregate and other commonly requested time series, including the All Commodities Index and the FD-ID indexes (for example, Final Demand). Within each list, any one—or all—of the time series shown can be selected. A user can modify the date range and output options after executing the query, using the reformat button above the data output table.
- **One-Screen Data Search and Multi-Screen Data Search** are form-based query applications for both Industry Data and Commodity Data designed for users unfamiliar with the PPI coding structure. These applications guide a user through the PPI classification by listing index titles and do not require knowledge of commodity or industry codes. Data retrieved are based on a query formulated by selecting data characteristics from lists provided. Two options are available to create customized tables, depending on a user’s browser capability. The one-screen option is a JavaScript application that uses a single screen to guide a user through the available time series data. The second option is a multiple-screen, non-Java-based application. Both methods allow a user to browse the PPI coding structure and select multiple series. Users can modify the date range and output options after executing the query using the reformat button above the data output table.
- **Series Report** is a form-based application that allows users to input multiple, formatted PPI time series identifiers (commodity or industry codes) as inputs in extracting data according to a specified set of date ranges and output options. This application provides the most efficient path for users who are familiar with the format of PPI time series identifiers. There are five alphabetic prefixes used to create unique PPI time series identifiers: WP, WD, PC, PD, and ND. Each provides the user access to a different PPI database. Adding either a “u” (not seasonally adjusted) or an “s” (seasonally adjusted) to the end of these prefixes further specifies the type of data needed.

EXAMPLES

For commodity and FD-ID indexes, series identifiers combine a “wpu” prefix (not seasonally adjusted) or a “wps” prefix (seasonally adjusted) with a commodity code.

<u>Commodity code</u>	<u>Provides data for:</u>
wps141101	Passenger cars, seasonally adjusted
wpu141101	Passenger cars, not seasonally adjusted
wpufd4	Final demand, not seasonally adjusted
wpsid63	Services for intermediate demand, seasonally adjusted

For discontinued commodity indexes, series identifiers combine a “wdu” prefix (not seasonally adjusted) or a “wds” prefix (seasonally adjusted) with a commodity code.

<u>Commodity code</u>	<u>Provides data for:</u>
wds019	Other farm products, seasonally adjusted
wdu0635	Preparations, ethical (prescription), not seasonally adjusted
wdusi138011	Stainless steel mill products, not seasonally adjusted

Current price indexes grouped by industry according to NAICS have series identifiers that begin with the prefix “pcu.” After the prefix, there are 12 digits (the 6-digit industry code is listed twice) followed by up to 7 alphanumeric characters identifying product detail. Dashes are used as placeholders for higher-level industry group codes.

<u>Industry-product code, current NAICS series</u>	<u>Provides data for:</u>
pcu325---325---	Chemical manufacturing
pcu336110336110	Automobile and light duty motor vehicle manufacturing
pcu621111621111411	Offices of physicians, one- and two-physician practices and single-specialty group practices, general/family practice

Discontinued industry-product codes based on SIC combine a “pdu” prefix and “#” between the fourth and fifth characters of the product code. Series identifiers for the discontinued dataset use underscores as placeholders to complete a reference to an SIC industry group code of fewer than four digits. (All PPI industry-based indexes organized by SIC were discontinued with the introduction of NAICS in 2004.)

<u>Industry-product code, discontinued SIC series</u>	<u>Provides data for:</u>
pdu28_#	Chemicals and allied products
pdu331_#	Blast furnaces, steel works, and rolling and finishing mills
pdu3711#111	Passenger cars

Price indexes for discontinued series grouped by industry according to NAICS have identifiers that begin with the prefix “ndu”. After the prefix, there are 12 numeric digits (the 6-digit industry code is listed twice), and up to 7 additional alphanumeric characters that identify product detail. Dashes are used as placeholders for higher-level group codes.

*Industry-product code,
discontinued NAICS series*
ndu212231212231
ndu2122312122312
ndu212231212231214

Provides data for
Lead and zinc ore mining
Lead, zinc concentrates
Lead concentrates

- **Text Files** are best suited for users requiring access to either a large volume of time series data or other PPI-related documentation, such as seasonal factor tables and relative importance tables. The text files can be accessed at download.bls.gov/ or directly from links on the “PPI Databases” page or the PPI homepage. Data and documentation available for download include the following:

Industry Data	<u>Directory:</u> /pub/time.series/pc
Industry Data - Discontinued (NAICS basis)	/pub/time.series/nd
(SIC basis)	/pub/time.series/pd
Commodity Data (incl. FD-ID)	/pub/time.series/wp
Commodity Data – Discontinued	/pub/time.series/wd
Special requests	/pub/special.requests/ppi

Additional information

The PPI homepage (www.bls.gov/ppi) contains additional information regarding PPI data and methodology. The “PPI Publications” section of the homepage provides PPI news releases, both current and archived, as well as general PPI information. The “PPI Tables” section provides relative importance and seasonal factor tables. The remaining sections offer special notices and publications pertaining to PPI methodology and applications.

For questions or comments regarding PPI data classification, methodology, or data availability on the Internet, call or e-mail the Section of Index Analysis and Public Information at (202) 691-7705 or ppi-info@bls.gov. If you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted
[January 2026]

Grouping	Commodity code		Relative Importance Dec. 2025 ¹	Unadjusted 12-month percent change ² Jan. 2025 to Jan. 2026 ^P	Seasonally adjusted 1-month percent change ²				
	Group code	Item code			Aug. to Sept.	Sept. to Oct. ^P	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P
Final Demand									
Final demand.....	FD	4	100.000	2.9	0.6	0.1	0.2	0.4	0.5
Final demand goods.....	FD	41	29.053	1.6	0.6	-0.2	0.7	-0.1	-0.3
Final demand foods.....	FD	411	5.454	-1.2	0.8	-0.4	0.1	-0.2	-1.5
Finished consumer goods ³	FD	4111	4.284	-1.7	0.7	-0.3	0.0	-0.2	-1.5
Finished consumer foods, crude.....	FD	41113	0.384	-38.8	1.1	2.6	1.2	-2.1	-18.3
Finished consumer foods, processed.....	FD	41112	3.900	2.9	0.6	-0.5	-0.1	0.0	0.1
Government purchased foods.....	FD	4112	0.406	2.7	0.9	-1.6	-0.4	0.1	-0.1
Foods for export.....	FD	4113	0.764	-0.7	1.5	-0.4	0.7	-0.6	-2.3
Final demand energy.....	FD	412	5.045	-4.4	2.0	-2.2	3.2	-1.5	-2.7
Finished consumer energy goods ³	FD	4121	3.972	-4.0	2.6	-2.7	3.5	-0.9	-3.1
Government purchased energy.....	FD	4122	-0.742	-4.8	0.3	-0.7	3.2	-4.0	-1.6
Energy for export.....	FD	4123	0.331	-9.2	-0.7	1.1	-0.8	-3.9	-0.8
Final demand goods less foods and energy.....	FD	413	18.555	4.2	0.2	0.5	0.2	0.4	0.7
Finished goods less foods and energy ³	FD	4131	11.039	3.8	0.2	0.5	0.2	0.3	0.4
Finished consumer goods less foods and energy.....	FD	41311	5.689	3.4	0.1	0.4	0.2	0.3	0.2
Nondurable consumer goods less foods and energy.....	FD	413111	3.527	3.4	0.1	0.5	0.2	0.2	0.1
Durable consumer goods.....	FD	413112	2.162	3.5	0.2	0.3	0.3	0.3	0.4
Private capital equipment.....	FD	41312	5.350	4.1	0.3	0.5	0.2	0.3	0.6
Private capital equipment for manufacturing industries.....	FD	413121	1.300	5.4	0.2	0.7	0.3	0.3	0.6
Private capital equipment for nonmanufacturing industries.....	FD	413122	4.050	3.7	0.3	0.4	0.2	0.3	0.6
Government purchased goods, excluding foods and energy.....	FD	4132	1.969	4.4	0.1	0.4	0.1	0.2	1.9
Government purchased goods excluding foods, energy, and capital equipment.....	FD	41321	1.250	3.8	0.1	0.4	0.1	0.3	1.5
Government purchased capital equipment.....	FD	41322	0.719	5.5	0.2	0.4	0.2	0.2	2.6
Goods for export, excluding foods and energy.....	FD	4133	5.547	4.9	0.2	0.5	0.2	0.6	0.8
Final demand services.....	FD	42	68.303	3.4	0.6	0.2	0.1	0.7	0.8
Final demand trade services ⁴	FD	423	19.624	4.2	1.6	-0.9	-0.5	1.8	2.5
Trade of finished goods ³	FD	4231	16.816	3.9	1.6	-0.8	-0.8	1.6	2.5
Trade of personal consumption goods.....	FD	42311	13.628	4.2	1.6	0.1	-1.1	1.0	2.4
Trade of private capital equipment.....	FD	42312	3.188	2.9	1.6	-4.4	0.7	4.0	2.9
Trade of government purchased goods.....	FD	4232	0.794	6.0	1.7	-1.5	1.0	2.8	3.0
Trade of government purchased goods, excluding capital equipment.....	FD	42321	0.488	6.9	1.8	0.9	0.5	1.0	2.4
Trade of government purchased capital equipment.....	FD	42322	0.306	4.5	1.5	-5.4	1.8	5.8	3.9
Trade of exports.....	FD	4233	2.014	5.7	1.5	-1.8	1.3	3.0	2.3
Final demand transportation and warehousing services.....	FD	422	4.878	2.8	0.7	0.0	0.8	0.4	1.0
Transportation of passengers for final demand.....	FD	4221	1.194	3.7	2.8	-0.1	0.1	2.1	2.6
Transportation of private passengers.....	FD	42211	0.857	3.7	2.8	-0.1	0.1	2.1	2.6
Transportation of government passengers.....	FD	42212	0.094	3.7	2.7	-0.1	0.1	2.1	2.6
Transportation of passengers for export.....	FD	42213	0.243	3.8	2.8	-0.1	0.1	2.1	2.6
Transportation and warehousing of goods for final demand.....	FD	4222	3.684	2.5	0.0	0.1	1.0	-0.1	0.5
Transportation and warehousing of finished goods ³	FD	42221	2.373	2.3	0.0	0.0	1.0	-0.3	0.5
Transportation and warehousing of personal consumption goods.....	FD	422211	1.917	2.5	0.0	0.1	1.0	-0.2	0.5
Transportation and warehousing of private capital equipment.....	FD	422212	0.456	1.8	-0.1	0.0	1.1	-0.4	0.6
Transportation and warehousing of government purchased goods.....	FD	42222	0.222	2.6	0.0	0.2	0.8	-0.1	0.8
Transportation and warehousing of exports.....	FD	42223	1.089	2.9	0.0	0.2	1.1	0.1	0.3
Final demand services less trade, transportation, and warehousing.....	FD	421	43.802	3.2	0.2	0.7	0.2	0.2	0.0
Finished services less trade, transportation, and warehousing ³	FD	4211	38.498	3.2	0.2	0.7	0.3	0.2	0.1
Finished consumer services less trade, transportation, and warehousing.....	FD	42111	34.188	3.4	0.2	0.6	0.4	0.2	0.2
Private capital investment services less trade, transportation, and warehousing.....	FD	42112	4.310	1.5	0.3	0.9	-0.6	0.2	-0.8
Government purchased services less trade, transportation, and warehousing.....	FD	4212	2.572	3.8	0.0	0.6	0.2	0.2	0.3
Gov. purchased services less trade, transportation, and warehousing, excl. capital investment.....	FD	42121	2.405	4.2	0.0	0.5	0.3	0.2	0.5
Government purchased capital investment services less trade, transportation, and warehousing.....	FD	42122	0.167	-2.0	-0.4	2.4	-2.0	0.2	-3.2
Services for export less trade, transportation, and warehousing.....	FD	4213	2.732	2.1	0.2	1.2	-0.3	0.1	-0.6
Final demand construction.....	FD	43	2.644	2.9	0.0	1.7	0.0	-0.1	1.2
Construction for private capital investment.....	FD	431	1.831	2.8	0.0	1.8	0.0	-0.1	1.1
Construction for government.....	FD	432	0.813	3.1	0.1	1.4	0.0	-0.1	1.3
Special Groupings of Final Demand									
Final demand less exports.....	FD	49101	87.280	2.8	0.6	0.1	0.2	0.4	0.5
Final demand less government.....	FD	49102	92.388	2.9	0.6	0.1	0.2	0.5	0.4
Final demand less foods and energy ⁵	FD	49104	89.501	3.6	0.5	0.3	0.1	0.6	0.8

See footnotes at end of table.

Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued
[January 2026]

Grouping	Commodity code		Relative Importance Dec. 2025 ¹	Unadjusted 12-month percent change ² Jan. 2025 to Jan. 2026 ^P	Seasonally adjusted 1-month percent change ²				
	Group code	Item code			Aug. to Sept.	Sept. to Oct. ^P	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P
Final demand less foods ⁵	FD	49106	94.546	3.1	0.6	0.1	0.3	0.5	0.6
Final demand less energy.....	FD	49107	94.955	3.3	0.5	0.2	0.1	0.5	0.7
Final demand less trade services.....	FD	49108	80.376	2.6	0.4	0.4	0.4	0.1	0.0
Final demand less distributive services ⁶	FD	49109	76.692	2.6	0.4	0.4	0.4	0.1	0.0
Final demand goods less energy.....	FD	49111	24.009	2.9	0.3	0.3	0.2	0.3	0.2
Final demand goods less foods.....	FD	49112	23.600	2.3	0.6	-0.1	0.9	0.0	-0.1
Final demand services less trade services.....	FD	49113	48.680	3.1	0.2	0.6	0.3	0.2	0.1
Final demand distributive services ⁶	FD	49114	23.308	3.9	1.3	-0.7	-0.3	1.5	2.2
Final demand goods plus final demand distributive services ⁶	FD	49115	52.362	2.6	0.9	-0.4	0.3	0.6	0.8
Final demand less foods, energy, and trade services ⁵	FD	49116	69.877	3.4	0.2	0.6	0.3	0.3	0.3
Private and government purchased capital equipment.....	FD	49117	6.069	4.2	0.3	0.5	0.2	0.3	0.9
Private and government purchased capital investment services.....	FD	49118	8.427	2.1	0.8	-1.3	0.0	1.7	0.8
Total private and government purchased capital investment.....	FD	49119	14.496	3.0	0.5	-0.2	0.1	0.9	0.9
Total finished ³	FD	49201	79.670	2.7	0.7	0.1	0.2	0.4	0.4
Total finished less foods and energy ^{3,5}	FD	49203	71.414	3.4	0.6	0.3	0.0	0.5	0.8
Total finished less foods ^{3,5}	FD	49205	75.386	3.0	0.7	0.1	0.2	0.5	0.5
Total finished less energy ³	FD	49206	75.698	3.1	0.6	0.3	0.0	0.5	0.6
Finished goods ³	FD	49207	19.295	0.8	0.8	-0.4	0.9	-0.1	-0.8
Finished goods less energy ³	FD	49208	15.323	2.2	0.3	0.3	0.2	0.2	-0.1
Finished goods, excluding foods ^{3,5}	FD	49209	15.011	1.6	0.9	-0.4	1.1	0.0	-0.6
Finished services ³	FD	49210	58.544	3.4	0.6	0.2	0.0	0.6	0.8
Private capital investment services.....	FD	49211	7.954	2.1	0.8	-1.2	0.0	1.6	0.7
Finished distributive services ^{3,6}	FD	49212	19.189	3.7	1.4	-0.7	-0.6	1.4	2.3
Finished services less trade services ³	FD	49213	41.728	3.2	0.3	0.6	0.3	0.2	0.1
Finished services less distributive services ^{3,6}	FD	49214	39.355	3.2	0.3	0.6	0.3	0.3	0.1
Total private capital investment (goods, services, and construction).....	FD	49215	15.135	2.9	0.5	-0.3	0.1	0.9	0.7
Finished goods plus finished distributive services ^{3,6}	FD	49216	38.484	2.3	1.1	-0.5	0.2	0.6	0.7
Total exports.....	FD	49301	12.720	3.5	0.5	0.2	0.3	0.7	0.5
Goods for export.....	FD	49302	6.642	3.5	0.3	0.4	0.2	0.3	0.4
Services for export.....	FD	49303	6.078	3.5	0.7	0.0	0.5	1.1	0.7
Total government purchases.....	FD	49401	7.612	3.2	0.3	0.2	0.5	0.0	0.9
Government purchased goods.....	FD	49402	3.117	1.9	0.3	-0.2	0.8	-0.9	0.8
Government purchased services.....	FD	49403	3.682	4.2	0.4	0.2	0.4	0.7	0.9
Total government purchased capital investment (goods, services, construction).....	FD	49404	2.005	3.8	0.3	0.1	0.2	0.9	1.8
Government purchases, defense.....	FD	49405	1.902	3.4	0.5	-0.3	0.5	0.0	1.4
Government purchases, non-defense.....	FD	49406	5.710	3.0	0.2	0.3	0.5	0.0	0.6
Personal consumption.....	FD	49501	64.535	2.7	0.7	0.2	0.2	0.3	0.4
Personal consumption goods (finished consumer goods).....	FD	49502	13.945	-0.3	1.0	-0.7	1.1	-0.2	-1.3
Personal consumption goods less energy.....	FD	49503	9.973	1.2	0.4	0.1	0.1	0.1	-0.5
Personal consumption goods less foods.....	FD	49504	9.661	0.3	1.2	-0.9	1.6	-0.2	-1.2
Personal consumption nondurable goods less foods.....	FD	49508	7.499	-0.6	1.5	-1.3	2.0	-0.4	-1.7
Personal consumption services.....	FD	49505	50.590	3.6	0.6	0.4	0.0	0.5	0.8
Personal consumption less trade services.....	FD	49506	50.907	2.3	0.5	0.2	0.6	0.1	-0.2
Personal consumption less distributive services ⁶	FD	49507	48.990	2.3	0.5	0.2	0.6	0.1	-0.2
Personal consumption less foods and energy.....	FD	49510	56.279	3.6	0.6	0.4	0.0	0.4	0.8
Personal consumption less foods, energy, and trade services ⁴	FD	49511	42.651	3.4	0.2	0.6	0.4	0.3	0.2
Personal consumption less foods, energy, and distributive services ⁶	FD	49512	40.734	3.4	0.3	0.6	0.4	0.3	0.2
Personal consumption goods plus personal consumption distributive services ⁶	FD	49509	29.490	1.9	1.2	-0.3	0.1	0.4	0.5
Intermediate Demand by Commodity Type									
Processed goods									
Processed goods for intermediate demand.....	ID6	1	100.000	2.6	0.2	-0.1	0.5	0.0	0.0
Materials and components for manufacturing.....	ID6	11	41.663	4.4	0.2	0.0	-0.1	0.7	0.4
Materials for manufacturing.....	ID6	111	26.028	4.5	0.1	-0.3	-0.3	0.9	0.2
Materials for food manufacturing.....	ID6	1111	4.022	-3.1	0.7	-1.9	-0.5	-2.2	-1.3
Materials for nondurable manufacturing.....	ID6	1112	11.106	-1.1	0.0	-0.5	-0.2	0.0	-0.3
Materials for durable manufacturing.....	ID6	1113	10.900	14.4	-0.1	0.6	-0.3	3.3	1.4
Components for manufacturing.....	ID6	112	15.635	4.3	0.4	0.4	0.3	0.3	0.7
Components for nondurable manufacturing.....	ID6	1121	0.535	1.9	0.1	0.0	0.2	0.0	0.3
Components for durable manufacturing.....	ID6	1122	15.100	4.4	0.5	0.4	0.3	0.3	0.8
Materials and components for construction.....	ID6	12	12.384	3.3	0.1	0.2	0.3	0.3	0.3
Materials for construction.....	ID6	121	5.318	0.5	-0.1	0.2	0.2	0.3	0.2
Components for construction.....	ID6	122	7.066	5.5	0.2	0.3	0.4	0.3	0.4
Processed fuels and lubricants for intermediate demand.....	ID6	13	17.242	-3.2	0.1	-0.7	2.9	-2.1	-2.0
Processed fuels and lubricants to manufacturing industries.....	ID6	131	4.467	-0.3	-0.9	1.1	0.4	-1.0	-1.5
Processed fuels and lubricants to nonmanufacturing industries.....	ID6	132	12.775	-4.2	0.5	-1.3	3.7	-2.5	-2.1

See footnotes at end of table.

Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued
[January 2026]

Grouping	Commodity code		Relative Importance Dec. 2025 ¹	Unadjusted 12-month percent change ² Jan. 2025 to Jan. 2026 ^P	Seasonally adjusted 1-month percent change ²				
	Group code	Item code			Aug. to Sept.	Sept. to Oct. ^P	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P
Containers for intermediate demand.....	ID6	14	3.100	4.3	0.0	-0.2	0.0	0.7	0.3
Supplies for intermediate demand.....	ID6	15	25.611	3.4	0.4	0.1	0.1	0.3	0.4
Supplies to manufacturing industries.....	ID6	151	2.965	5.6	0.2	0.3	0.5	0.4	0.8
Supplies to nonmanufacturing industries.....	ID6	152	22.646	3.0	0.4	0.0	0.1	0.3	0.3
Supplies to nonmanufacturing industries, feeds.....	ID6	1521	1.944	-0.7	0.3	-1.4	-0.1	1.3	0.3
Supplies to nonmanufacturing industries, other than feeds.....	ID6	1522	20.702	3.5	0.4	0.2	0.1	0.2	0.3
Unprocessed goods									
Unprocessed goods for intermediate demand.....	ID6	2	100.000	-6.1	-0.5	-1.3	1.2	1.9	-0.5
Unprocessed foodstuffs and feedstuffs.....	ID6	21	39.248	-9.3	0.4	-1.9	-0.2	-2.3	-3.5
Unprocessed nonfood materials.....	ID6	22	60.752	-4.0	-1.1	-0.9	2.1	4.6	1.5
Unprocessed nonfood materials except fuel.....	ID6	221	48.639	-4.4	-0.2	-0.7	-0.3	0.1	2.3
Unprocessed nonfood materials except fuel to manufacturing industries.....	ID6	2211	45.301	-4.9	-0.2	-0.8	-0.3	0.0	2.5
Unprocessed nonfood materials except fuel to nonmanufacturing industries.....	ID6	2212	3.338	4.5	0.5	0.5	0.4	0.7	-0.2
Unprocessed fuel.....	ID6	222	12.113	-3.1	-5.7	-1.5	14.2	25.1	-1.8
Unprocessed fuel to manufacturing industries.....	ID6	2221	1.217	-1.6	-2.9	2.7	-2.1	6.9	0.7
Unprocessed fuel to nonmanufacturing industries.....	ID6	2222	10.896	-3.3	-6.0	-2.0	16.1	26.9	-2.0
Services									
Services for intermediate demand.....	ID6	3	100.000	2.9	0.3	0.3	0.2	0.6	0.3
Trade services for intermediate demand ⁴	ID6	33	18.269	6.5	1.5	0.2	1.1	1.3	1.6
Trade services for manufacturing industries.....	ID6	331	8.358	6.4	1.4	-0.4	1.5	1.7	1.7
Trade services for nonmanufacturing industries.....	ID6	332	9.911	6.7	1.6	0.9	0.7	0.9	1.5
Transportation and warehousing services for intermediate demand.....	ID6	32	14.568	4.2	0.4	0.3	0.6	0.7	0.5
Transportation of passengers for intermediate demand.....	ID6	321	1.211	3.7	2.7	-0.1	0.1	2.1	2.6
Transportation of passengers for manufacturing industries.....	ID6	3211	0.065	3.8	2.8	-0.1	0.1	2.1	2.6
Transportation of passengers for nonmanufacturing industries.....	ID6	3212	1.146	3.7	2.7	-0.1	0.1	2.1	2.6
Transportation and warehousing of goods for intermediate demand.....	ID6	322	13.357	4.3	0.3	0.4	0.6	0.6	0.3
Transportation and warehousing of goods for manufacturing industries.....	ID6	3221	2.562	1.9	0.0	0.1	0.6	0.2	0.5
Transportation and warehousing of goods for nonmanufacturing industries.....	ID6	3222	10.795	4.9	0.3	0.4	0.6	0.8	0.3
Services less trade, transportation, and warehousing for intermediate demand.....	ID6	31	67.163	1.7	-0.1	0.4	-0.1	0.4	0.0
Services less trade, transportation, and warehousing for manufacturing industries.....	ID6	311	1.721	2.8	0.2	0.3	0.3	0.0	-0.1
Services less trade, transportation, and warehousing for nonmanufacturing industries.....	ID6	312	65.442	1.6	-0.1	0.4	-0.1	0.4	0.0
Construction									
Construction for intermediate demand.....	ID6	4	100.000	5.3	0.5	0.0	0.2	0.7	1.4
Special Groupings of Intermediate Demand by Commodity Type									
Processed materials less foods and feeds.....	ID6	9111	90.780	3.0	0.2	0.0	0.6	0.1	0.0
Processed foods and feeds.....	ID6	9112	9.220	-1.2	0.7	-1.6	-0.3	-1.0	-0.6
Processed energy goods.....	ID6	9113	17.242	-3.2	0.1	-0.7	2.9	-2.1	-2.0
Processed materials less energy.....	ID6	9118	82.758	3.9	0.2	0.0	0.0	0.5	0.4
Processed materials less foods and energy.....	ID6	9115	73.538	4.6	0.2	0.2	0.1	0.7	0.5
Intermediate distributive services ⁷	ID6	9116	31.626	5.6	1.0	0.3	0.9	1.0	1.0
Processed goods plus intermediate distributive services.....	ID6	9117	-	3.6	0.5	0.0	0.7	0.3	0.3
Unprocessed materials less agricultural products.....	ID6	9211	56.444	-3.5	-1.6	-0.8	2.1	5.0	2.0
Unprocessed energy materials ⁸	ID6	9212	31.115	-15.7	-2.8	-4.1	3.0	6.3	0.4
Unprocessed materials less energy.....	ID6	9213	68.885	0.2	0.7	0.2	0.2	-0.4	-0.9
Unprocessed nonfood materials less energy ⁹	ID6	9216	29.637	15.2	1.2	3.3	0.8	2.4	2.6
Intermediate Demand by Production Flow									
Stage 4 Intermediate Demand									
Stage 4 intermediate demand.....	ID5	4	100.000	3.8	0.3	0.3	0.4	0.6	0.4
Inputs to stage 4 goods producers.....	ID5	41	23.719	4.6	0.7	0.1	0.6	0.8	0.4
Goods.....	ID5	411	17.479	4.0	0.6	0.1	0.2	0.4	0.3
Foods.....	ID5	4111	2.693	-4.6	1.6	-0.7	0.3	-0.4	-2.9
Energy.....	ID5	4112	0.082	9.2	4.4	7.6	-5.8	-0.1	2.6
Goods excluding foods and energy.....	ID5	4113	14.704	5.4	0.4	0.2	0.3	0.5	0.8
Services.....	ID5	412	6.240	6.3	1.0	-0.1	1.6	2.1	0.9
Trade services.....	ID5	4123	5.076	7.6	1.2	-0.2	2.0	2.8	1.1
Transportation and warehousing services.....	ID5	4122	0.387	1.7	0.5	-0.1	0.5	0.2	0.7
Transportation of passengers.....	ID5	41221	0.073	3.8	2.8	-0.1	0.1	2.1	2.6
Transportation and warehousing of goods.....	ID5	41222	0.314	1.3	0.1	-0.1	0.5	-0.1	0.3

See footnotes at end of table.

Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued
[January 2026]

Grouping	Commodity code		Relative Importance Dec. 2025 ¹	Unadjusted 12-month percent change ² Jan. 2025 to Jan. 2026 ^P	Seasonally adjusted 1-month percent change ²				
	Group code	Item code			Aug. to Sept.	Sept. to Oct. ^P	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P
Services less trade, transportation, and warehousing.....	ID5	4121	0.777	2.9	0.4	0.2	0.4	-0.2	-0.1
Inputs to stage 4 services producers.....	ID5	42	57.890	3.6	0.0	0.5	0.3	0.6	0.4
Goods.....	ID5	421	16.722	2.8	0.0	0.3	0.5	0.1	-0.4
Foods.....	ID5	4211	3.276	2.2	1.0	-1.5	-0.2	-0.5	-0.2
Energy.....	ID5	4212	5.400	2.1	-0.9	1.0	1.3	0.1	-2.2
Goods excluding foods and energy.....	ID5	4213	8.046	3.4	0.1	0.4	0.3	0.4	0.4
Services.....	ID5	422	41.061	3.9	0.1	0.6	0.2	0.8	0.6
Trade services.....	ID5	4223	4.630	6.8	1.4	0.3	0.7	1.4	2.0
Transportation and warehousing services.....	ID5	4222	3.938	4.7	0.6	0.5	0.5	0.8	0.8
Transportation of passengers.....	ID5	42221	0.316	3.8	2.8	-0.1	0.1	2.1	2.6
Transportation and warehousing of goods.....	ID5	42222	3.622	4.8	0.3	0.6	0.5	0.6	0.6
Services less trade, transportation, and warehousing.....	ID5	4221	32.493	3.5	-0.2	0.6	0.1	0.7	0.4
Construction.....	ID5	423	0.107	5.3	0.5	0.0	0.2	0.7	1.4
Inputs to stage 4 construction producers.....	ID5	43	18.389	3.0	0.5	0.1	0.7	0.2	0.1
Goods.....	ID5	431	13.641	3.0	0.5	0.0	0.7	0.1	-0.1
Energy.....	ID5	4312	0.743	-11.8	5.0	-4.5	4.9	-3.3	-4.2
Goods excluding foods and energy.....	ID5	4313	12.898	4.1	0.2	0.4	0.4	0.3	0.3
Services.....	ID5	432	4.748	3.1	0.5	0.2	0.8	0.7	0.4
Trade services.....	ID5	4323	2.129	4.8	1.1	0.4	1.2	1.6	1.0
Transportation and warehousing services.....	ID5	4322	1.127	1.7	0.0	-0.1	1.0	-0.3	0.6
Transportation and warehousing of goods.....	ID5	43222	1.127	1.7	0.0	-0.1	1.0	-0.4	0.6
Services less trade, transportation, and warehousing.....	ID5	4321	1.492	1.8	0.1	0.2	0.2	0.3	-0.4
Stage 3 Intermediate Demand									
Stage 3 intermediate demand.....	ID5	3	100.000	0.9	0.1	-0.2	0.2	0.0	0.0
Inputs to stage 3 goods producers.....	ID5	31	41.862	-0.2	0.1	-0.7	-0.1	0.3	-0.3
Goods.....	ID5	311	35.207	-1.1	-0.1	-0.8	-0.5	0.2	-0.7
Foods.....	ID5	3111	11.190	-12.4	-0.2	-2.7	-1.6	-1.3	-3.7
Energy.....	ID5	3112	1.193	-1.1	2.7	3.4	-1.6	-0.5	2.0
Goods excluding foods and energy.....	ID5	3113	22.824	4.8	-0.2	-0.1	0.1	0.9	0.6
Services.....	ID5	312	6.655	3.6	0.8	-0.4	1.0	0.5	1.3
Trade services.....	ID5	3123	2.456	5.6	1.3	-0.8	1.4	0.9	2.8
Transportation and warehousing services.....	ID5	3122	3.371	1.7	0.1	0.1	0.7	-0.1	0.6
Transportation of passengers.....	ID5	31221	0.082	3.8	2.8	-0.1	0.2	2.1	2.6
Transportation and warehousing of goods.....	ID5	31222	3.289	1.6	0.0	0.1	0.8	-0.2	0.5
Services less trade, transportation, and warehousing.....	ID5	3121	0.828	2.9	0.0	0.2	0.1	0.1	0.3
Inputs to stage 3 services producers.....	ID5	32	56.814	1.6	0.1	0.2	0.5	-0.2	0.2
Goods.....	ID5	321	12.331	-2.7	0.1	-1.1	3.1	-3.4	-0.9
Foods.....	ID5	3211	0.248	1.7	0.8	0.2	0.2	0.0	2.0
Energy.....	ID5	3212	3.152	-8.3	0.1	-2.4	5.4	-6.3	-0.9
Goods excluding foods and energy.....	ID5	3213	8.931	3.6	0.0	0.5	0.2	0.5	0.4
Services.....	ID5	322	43.797	2.6	0.1	0.5	0.0	0.5	0.3
Trade services.....	ID5	3223	2.067	6.4	1.3	1.9	0.1	0.2	2.7
Transportation and warehousing services.....	ID5	3222	9.270	6.4	0.4	0.5	0.6	0.9	0.5
Transportation of passengers.....	ID5	32221	0.607	1.2	0.1	0.0	0.0	0.1	1.9
Transportation and warehousing of goods.....	ID5	32222	8.663	6.5	0.4	0.5	0.6	0.9	0.4
Services less trade, transportation, and warehousing.....	ID5	3221	32.460	1.0	-0.1	0.3	-0.3	0.4	0.2
Construction.....	ID5	323	0.686	5.3	0.5	0.0	0.2	0.7	1.4
Inputs to stage 3 construction producers.....	ID5	33	1.324	5.0	0.7	0.8	0.5	0.6	-0.5
Goods.....	ID5	331	0.834	3.1	0.0	0.0	0.6	0.0	0.4
Goods excluding foods and energy.....	ID5	3313	0.834	3.1	0.0	0.0	0.6	0.0	0.4
Services.....	ID5	332	0.490	6.6	1.3	1.5	0.5	1.3	-1.4
Trade services.....	ID5	3323	0.327	6.9	1.5	1.7	0.5	1.4	-1.3
Transportation and warehousing services.....	ID5	3322	0.015	0.6	0.1	0.4	-0.2	0.4	0.3
Transportation and warehousing of goods.....	ID5	33222	0.015	0.6	0.1	0.4	-0.2	0.4	0.3
Services less trade, transportation, and warehousing.....	ID5	3321	0.148	2.3	-0.5	0.1	0.1	0.5	0.0
Stage 2 Intermediate Demand									
Stage 2 intermediate demand.....	ID5	2	100.000	-0.9	-0.1	-0.2	0.3	1.5	0.1
Inputs to stage 2 goods producers.....	ID5	21	44.828	-2.5	-0.1	-0.9	1.0	2.4	0.4
Goods.....	ID5	211	32.287	-4.8	-0.8	-1.2	1.4	3.2	0.2
Foods.....	ID5	2111	3.000	-0.9	0.5	-0.6	0.3	0.5	-2.3
Energy.....	ID5	2112	12.057	-17.0	-2.6	-4.2	3.2	6.0	-0.4
Goods excluding foods and energy.....	ID5	2113	17.230	8.4	0.6	1.3	0.2	1.5	1.0
Services.....	ID5	212	12.300	3.3	1.3	-0.2	0.0	0.5	1.0
Trade services.....	ID5	2123	5.699	6.0	3.2	-0.9	0.5	-0.1	2.0
Transportation and warehousing services.....	ID5	2122	3.359	2.5	0.3	0.1	0.0	1.3	0.1

See footnotes at end of table.

Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued
[January 2026]

Grouping	Commodity code		Relative Importance Dec. 2025 ¹	Unadjusted 12-month percent change ² Jan. 2025 to Jan. 2026 ^P	Seasonally adjusted 1-month percent change ²				
	Group code	Item code			Aug. to Sept.	Sept. to Oct. ^P	Oct. to Nov. ^P	Nov. to Dec. ^P	Dec. to Jan. ^P
Transportation of passengers.....	ID5	21221	0.024	3.4	2.7	-0.1	0.1	2.0	2.2
Transportation and warehousing of goods.....	ID5	21222	3.335	2.5	0.2	0.1	0.0	1.3	0.1
Services less trade, transportation, and warehousing.....	ID5	2121	3.242	-0.1	-0.3	0.4	-1.0	0.5	0.1
Construction.....	ID5	213	0.241	5.3	0.5	0.0	0.2	0.7	1.4
Inputs to stage 2 services producers.....	ID5	22	55.170	0.8	0.0	0.4	-0.4	0.5	-0.2
Goods.....	ID5	221	5.139	2.4	0.3	0.1	0.4	0.4	0.3
Foods.....	ID5	2211	0.170	-1.0	0.4	-0.9	-1.1	0.8	0.2
Energy.....	ID5	2212	1.105	-4.4	1.5	-3.4	5.1	-1.0	-0.5
Goods excluding foods and energy.....	ID5	2213	3.864	3.2	0.2	0.4	0.2	0.5	0.2
Services.....	ID5	222	49.386	0.5	-0.1	0.5	-0.5	0.6	-0.3
Trade services.....	ID5	2223	2.548	8.7	0.9	2.3	1.7	-0.1	1.9
Transportation and warehousing services.....	ID5	2222	6.096	4.3	1.1	-0.2	0.6	1.0	0.3
Transportation of passengers.....	ID5	22221	0.207	3.7	2.8	-0.1	0.1	2.1	2.5
Transportation and warehousing of goods.....	ID5	22222	5.889	4.4	0.9	-0.3	0.7	0.9	0.1
Services less trade, transportation, and warehousing.....	ID5	2221	40.742	-0.3	-0.3	0.4	-0.7	0.6	-0.5
Construction.....	ID5	223	0.645	5.3	0.5	0.0	0.2	0.7	1.4
Stage 1 Intermediate Demand									
Stage 1 intermediate demand.....	ID5	1	100.000	4.0	0.4	0.3	0.4	0.4	0.6
Inputs to stage 1 goods producers.....	ID5	11	40.298	5.7	0.8	0.0	0.0	0.9	1.4
Goods.....	ID5	111	32.173	6.1	0.8	0.1	-0.3	0.9	1.3
Foods.....	ID5	1111	2.028	-6.4	2.8	-1.4	0.1	-0.4	-3.9
Energy.....	ID5	1112	2.640	3.0	0.8	1.9	-0.3	0.2	-0.7
Goods excluding foods and energy.....	ID5	1113	27.505	8.2	0.4	-0.1	-0.3	1.3	1.9
Services.....	ID5	112	8.125	4.7	0.9	-0.3	0.9	0.9	1.8
Trade services.....	ID5	1123	4.742	5.4	1.4	-1.0	1.3	1.1	2.9
Transportation and warehousing services.....	ID5	1122	1.668	2.1	0.5	1.0	-0.4	1.5	0.9
Transportation of passengers.....	ID5	11221	0.092	3.8	2.8	-0.1	0.1	2.1	2.6
Transportation and warehousing of goods.....	ID5	11222	1.576	1.9	0.0	1.2	-0.5	1.3	0.7
Services less trade, transportation, and warehousing.....	ID5	1121	1.715	3.7	0.2	0.5	0.3	0.5	-0.1
Inputs to stage 1 services producers.....	ID5	12	48.813	3.0	0.2	0.5	0.5	0.2	0.1
Goods.....	ID5	121	15.583	1.8	0.3	-0.1	1.4	-1.1	-0.2
Foods.....	ID5	1211	0.050	-42.4	-0.5	-9.8	3.4	-30.4	-6.5
Energy.....	ID5	1212	3.917	-4.2	-0.3	-1.7	4.1	-3.9	-1.4
Goods excluding foods and energy.....	ID5	1213	11.616	4.6	0.5	0.6	0.2	0.3	0.4
Services.....	ID5	122	33.227	3.5	0.2	0.7	0.2	0.8	0.2
Trade services.....	ID5	1223	3.408	7.0	0.8	1.6	0.8	1.4	1.6
Transportation and warehousing services.....	ID5	1222	4.085	5.2	0.9	0.4	0.6	1.0	1.2
Transportation of passengers.....	ID5	12221	1.199	3.8	2.8	-0.1	0.1	2.1	2.6
Transportation and warehousing of goods.....	ID5	12222	2.886	5.8	0.1	0.6	0.8	0.5	0.6
Services less trade, transportation, and warehousing.....	ID5	1221	25.734	2.7	0.0	0.6	0.0	0.7	-0.2
Construction.....	ID5	123	0.003	5.3	0.5	0.0	0.2	0.7	1.4
Inputs to stage 1 construction producers.....	ID5	13	10.887	3.0	0.4	0.3	0.8	0.1	0.0
Goods.....	ID5	131	7.021	2.0	0.2	0.0	0.8	-0.4	0.3
Energy.....	ID5	1312	0.819	-8.4	0.4	-4.7	8.7	-9.2	1.7
Goods excluding foods and energy.....	ID5	1313	6.202	2.9	0.2	0.4	0.2	0.3	0.0
Services.....	ID5	132	3.866	5.5	1.1	1.0	0.8	1.1	-0.7
Trade services.....	ID5	1323	2.500	6.6	1.4	1.3	0.8	1.5	-1.0
Transportation and warehousing services.....	ID5	1322	0.681	1.9	-0.1	0.0	1.2	-0.4	0.7
Transportation and warehousing of goods.....	ID5	13222	0.681	1.9	-0.1	0.0	1.2	-0.4	0.7
Services less trade, transportation, and warehousing.....	ID5	1321	0.685	3.1	-0.2	0.1	0.7	0.7	-0.4
Special Groupings of Intermediate Demand by Production Flow									
Total goods inputs to stage 4 intermediate demand.....	ID5	9411	47.842	3.4	0.4	0.2	0.4	0.2	0.0
Total services inputs to stage 4 intermediate demand.....	ID5	9412	52.049	4.2	0.2	0.4	0.4	1.0	0.6
Total construction inputs to stage 4 intermediate demand.....	ID5	9413	0.107	5.3	0.5	0.0	0.2	0.7	1.4
Total foods inputs to stage 4 intermediate demand.....	ID5	9414	5.969	-1.4	1.3	-1.1	0.1	-0.5	-1.3
Total energy goods inputs to stage 4 intermediate demand.....	ID5	9415	6.225	0.1	0.1	0.4	1.5	-0.4	-2.5
Total goods less foods and energy inputs to stage 4 intermediate demand.....	ID5	9416	35.648	4.6	0.3	0.3	0.3	0.4	0.6
Total goods inputs to stage 3 intermediate demand.....	ID5	9311	48.372	-1.4	-0.1	-0.9	0.3	-0.6	-0.7
Total services inputs to stage 3 intermediate demand.....	ID5	9312	50.942	2.8	0.3	0.3	0.2	0.5	0.5
Total construction inputs to stage 3 intermediate demand.....	ID5	9313	0.686	5.3	0.5	0.0	0.2	0.7	1.4
Total foods inputs to stage 3 intermediate demand.....	ID5	9314	11.438	-12.3	-0.2	-2.7	-1.6	-1.3	-3.6
Total energy goods inputs to stage 3 intermediate demand.....	ID5	9315	4.345	-6.9	0.5	-1.4	4.1	-5.3	-0.1
Total goods less foods and energy inputs to stage 3 intermediate demand.....	ID5	9316	32.589	4.6	-0.2	0.0	0.2	0.9	0.5
Total goods inputs to stage 2 intermediate demand.....	ID5	9211	37.426	-3.9	-0.6	-1.0	1.3	2.9	0.2
Total services inputs to stage 2 intermediate demand.....	ID5	9212	61.686	1.1	0.2	0.3	-0.4	0.5	0.0

See footnotes at end of table.

Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued
 [January 2026]

Grouping	Commodity code		Relative Importance Dec. 2025 ¹	Unadjusted 12-month percent change ² Jan. 2025 to Jan. 2026 ^p	Seasonally adjusted 1-month percent change ²				
	Group code	Item code			Aug. to Sept.	Sept. to Oct. ^p	Oct. to Nov. ^p	Nov. to Dec. ^p	Dec. to Jan. ^p
Total construction inputs to stage 2 intermediate demand.....	ID5	9213	0.886	5.3	0.5	0.0	0.2	0.7	1.4
Total foods inputs to stage 2 intermediate demand.....	ID5	9214	3.170	-0.9	0.4	-0.6	0.3	0.5	-2.2
Total energy goods inputs to stage 2 intermediate demand.....	ID5	9215	13.162	-16.9	-2.5	-4.1	3.2	5.8	-0.3
Total goods less foods and energy inputs to stage 2 intermediate demand.....	ID5	9216	21.094	7.2	0.5	1.1	0.2	1.3	0.9
Total goods inputs to stage 1 intermediate demand.....	ID5	9111	54.777	4.0	0.5	0.0	0.5	0.0	0.7
Total services inputs to stage 1 intermediate demand.....	ID5	9112	45.218	3.8	0.4	0.5	0.4	0.8	0.4
Total construction inputs to stage 1 intermediate demand.....	ID5	9117	0.003	5.3	0.5	0.0	0.2	0.7	1.4
Total foods inputs to stage 1 intermediate demand.....	ID5	9114	2.078	-7.7	2.7	-1.7	0.2	-1.4	-3.9
Total energy goods inputs to stage 1 intermediate demand.....	ID5	9115	7.376	-1.8	0.2	-0.5	2.7	-2.7	-0.7
Total goods less foods and energy inputs to stage 1 intermediate demand.....	ID5	9116	45.323	6.1	0.4	0.3	0.0	0.8	1.2

¹ Comprehensive relative importance figures are initially computed after the publication of December indexes and are recalculated after final December indexes are available. Individual items and subtotals may not add exactly to totals because of rounding differences.

² All indexes are subject to revision for 4 months after their originally scheduled publication to incorporate late reports and corrections by survey respondents. In addition, seasonally adjusted indexes are subject to change for up to 5 years due to the recalculation of seasonal factors published each January.

³ PPI defines Total finished as including only the personal consumption and private capital investment portions of final demand.

⁴ Trade indexes measure changes in margins received by wholesalers and retailers.

⁵ The PPI definition of foods does not include food and beverages for immediate consumption. PPI defines food and beverages for immediate consumption as the service of preparing meals, snacks, and beverages to customer order for immediate on-premises and off-premises consumption.

⁶ Distributive services include transportation, warehousing, and trade of goods.

⁷ Includes intermediate trade, transportation, and warehousing services.

⁸ Includes crude petroleum.

⁹ Excludes crude petroleum.

p Preliminary

"-" Data not available.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted
[January 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Jan. 2025 to Jan. 2026 ^P	Aug. to Sept.	Sept. to Oct. ^P	Oct. to Nov. ^P	Nov. to Dec. ^P
Final Demand								
Final demand.....	FD	4	2.9	0.6	0.1	0.2	0.4	0.5
Final demand goods.....	FD	41	1.6	0.6	-0.2	0.7	-0.1	-0.3
Final demand foods.....	FD	411	-1.2	0.8	-0.4	0.1	-0.2	-1.5
Fresh fruits and melons.....	01	11	-11.9	2.3	9.0	-5.7	1.1	-10.5
Fresh and dry vegetables.....	01	13	5.9	0.9	11.9	-8.4	-2.6	-5.7
Grains.....	01	2	-13.2	5.2	-1.7	1.5	-0.6	-5.6
Eggs for fresh use ²	01	7107	-87.0	-1.3	-15.2	7.7	-4.9	-63.9
Oilseeds.....	01	8301	-0.7	0.9	1.0	2.9	0.1	-7.7
Bakery products ²	02	11	3.0	0.2	0.2	0.0	0.2	0.7
Milled rice ²	02	13	-6.8	-1.8	-1.5	0.1	-0.1	-0.2
Pasta products ²	02	1402	2.2	0.0	0.0	0.0	0.0	1.0
Beef and veal.....	02	2101	10.4	10.5	-7.9	-0.7	0.5	1.1
Pork.....	02	2104	7.6	2.7	-0.7	-0.7	-0.6	2.2
Processed young chickens.....	02	2203	-10.2	-4.9	-5.0	0.9	-0.9	0.5
Processed turkeys ²	02	2206	75.5	6.7	7.6	0.1	0.2	6.0
Finfish and shellfish.....	02	23	5.8	2.2	3.4	2.3	-0.8	0.0
Dairy products ²	02	3	-8.0	-1.6	-1.7	-1.1	-0.9	-1.9
Processed fruits and vegetables ²	02	4	3.2	0.9	0.9	0.3	-0.1	0.3
Confectionery end products ²	02	55	6.4	0.1	3.2	0.1	0.5	0.5
Soft drinks ²	02	62	5.3	0.1	0.5	-0.4	1.4	2.5
Roasted coffee ²	02	6301	24.7	-0.6	0.5	0.0	0.8	0.4
Shortening and cooking oils ²	02	78	2.7	3.2	0.1	-2.3	0.8	-0.3
Frozen specialty food ²	02	85	-1.8	-0.5	-0.1	-0.3	-0.3	0.4
Final demand energy.....	FD	412	-4.4	2.0	-2.2	3.2	-1.5	-2.7
Natural gas liquids ²	05	32	-39.9	0.9	-3.9	5.2	1.1	-18.6
Residential electric power.....	05	41	5.5	0.3	0.0	1.7	0.3	-1.0
Residential natural gas.....	05	51	7.3	-0.1	0.0	1.1	1.6	-1.6
Gasoline.....	05	71	-15.7	7.2	-6.7	5.9	-2.7	-5.5
Home heating oil and distillates.....	05	7302	-12.0	3.5	-2.5	5.0	-0.1	-6.5
No. 2 diesel fuel.....	05	7303	-12.3	-0.4	-8.0	13.7	-11.9	-1.2
Final demand goods less foods and energy.....	FD	413	4.2	0.2	0.5	0.2	0.4	0.7
Alcoholic beverages.....	02	61	1.3	0.1	0.1	0.0	0.3	0.0
Pet food ²	02	9402	1.4	0.0	0.0	0.0	0.1	0.8
Women's, girls', and infants' apparel ²	03	8106	2.7	0.0	0.2	0.0	3.3	0.0
Men's and boys' apparel ²	03	8107	2.5	0.1	0.6	0.0	0.8	0.0
Textile house furnishings ²	03	82	6.5	0.0	0.0	0.0	1.8	0.5
Industrial chemicals.....	06	1	-5.5	0.5	-0.9	-0.2	0.6	-1.5
Pharmaceutical preparations ²	06	38	0.9	0.1	0.0	0.0	0.0	0.6
Soaps and detergents ²	06	71	4.2	0.1	0.0	0.9	0.5	1.0
Cleaning and polishing products ²	06	72	2.8	-0.1	0.1	0.0	0.4	1.1
Cosmetics and other toiletries ²	06	75	1.8	0.0	0.1	0.0	0.0	0.8
Tires ²	07	1201	2.5	-0.2	0.2	0.2	-0.1	0.2
Consumer, institutional, and commercial products, n.e.c. ²	07	2B	2.2	-0.4	1.1	0.1	0.1	0.2
Sanitary paper products ²	09	1501	2.5	0.5	1.2	0.1	0.0	0.1
Iron and steel scrap.....	10	12	8.1	0.1	-0.9	-1.1	-2.0	3.2
Nonferrous metals.....	10	2	32.9	0.3	5.7	2.2	4.1	4.8
Agricultural machinery and equipment ²	11	1	1.8	0.7	0.4	0.0	0.3	0.0
Construction machinery and equipment ²	11	2	4.7	0.4	0.5	0.0	0.5	-0.5
Metal cutting machine tools ²	11	37	7.3	-0.2	0.1	2.2	0.0	5.6
Metal forming machine tools ²	11	38	0.7	0.0	0.0	0.0	0.0	0.0
Tools, dies, jigs, fixtures, and industrial molds ²	11	39	4.9	0.3	0.0	0.0	0.7	0.5
Pumps, compressors, and equipment ²	11	41	5.4	0.0	0.4	0.5	0.6	0.7
Industrial material handling equipment ²	11	44	6.0	0.1	1.2	0.0	0.2	0.3
Electronic computers and computer equipment ²	11	5	5.8	0.0	0.3	0.1	0.1	1.0
Food products machinery ²	11	61	3.9	0.0	0.0	0.7	0.0	1.2
Paper industries machinery ²	11	64	5.0	0.2	1.8	0.1	0.2	0.7
Printing trades machinery and equipment ²	11	65	3.4	0.8	0.2	-0.6	1.2	1.1
Transformers and power regulators ²	11	74	5.9	0.0	3.8	0.0	0.0	0.3
Communication and related equipment.....	11	76	13.5	0.0	0.9	0.4	0.5	8.6
Electronic components and accessories.....	11	78	6.5	0.3	0.6	1.3	0.9	0.7
X-ray and electromedical equipment.....	11	7905	1.8	0.1	0.7	0.1	0.1	0.0
Oil field and gas field machinery ²	11	91	2.2	0.0	0.0	0.0	0.0	0.9
Mining machinery and equipment ²	11	92	1.5	0.0	0.0	0.6	0.3	-0.2
Internal combustion engines ²	11	94	5.4	0.0	0.3	0.0	-0.1	3.8

See footnotes at end of table.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued
 [January 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Jan. 2025 to Jan. 2026 ^P	Aug. to Sept.	Sept. to Oct. ^P	Oct. to Nov. ^P	Nov. to Dec. ^P
Household furniture ²	12	1	3.0	0.1	0.2	0.0	0.2	-0.1
Commercial furniture ²	12	2	5.4	0.2	0.8	-0.1	0.3	0.6
Floor coverings ²	12	3	0.8	1.4	-1.0	1.8	-0.5	-0.6
Household appliances ²	12	4	3.2	0.0	0.3	-0.1	0.4	0.2
Home electronic equipment ²	12	5	4.9	0.0	0.0	0.0	-0.6	0.0
Lawn and garden equipment excl. garden tractors ²	12	66	2.5	1.0	1.2	0.0	0.6	0.0
Passenger cars.....	14	1101	0.5	0.0	-0.2	0.0	0.1	0.0
Light motor trucks.....	14	1105	1.8	0.0	0.2	0.2	0.3	0.1
Heavy motor trucks ²	14	1106	1.4	0.5	0.0	0.0	0.1	0.0
Motor vehicles parts.....	14	12	2.8	0.2	0.6	0.4	0.2	0.1
Truck trailers ²	14	14	7.2	0.3	2.5	0.0	0.2	1.1
Travel trailers and campers ²	14	16	4.8	0.5	1.1	0.0	0.0	0.8
Aircraft.....	14	21	2.5	0.2	0.2	0.3	0.3	0.2
Ships ²	14	31	1.5	0.1	0.0	0.0	0.2	0.0
Railroad equipment ²	14	4	1.7	0.0	0.0	0.0	0.0	0.5
Sporting and athletic goods ²	15	12	4.7	0.1	-0.1	0.6	0.3	1.0
Cigarettes ²	15	21	11.6	0.1	1.8	0.9	0.0	0.1
Mobile homes.....	15	5	1.3	0.5	0.2	1.8	-0.2	-1.0
Medical, surgical & personal aid devices.....	15	6	2.7	0.9	0.3	0.2	0.4	0.5
Jewelry, platinum and karat gold ²	15	9402	29.7	2.5	4.2	1.3	3.3	6.3
Costume jewelry and novelties ²	15	9404	13.8	0.0	0.0	0.0	4.9	5.2
Footwear ²	15	9F2	3.7	0.0	0.0	0.1	0.5	1.5
Final demand services.....	FD	42	3.4	0.6	0.2	0.1	0.7	0.8
Final demand trade services ³	FD	423	4.2	1.6	-0.9	-0.5	1.8	2.5
Machinery and equipment parts and supplies wholesaling ²	57	1102	9.9	-0.2	0.7	3.5	5.9	-0.7
Machinery and vehicle wholesaling ²	57	1103	1.7	1.6	-6.2	2.3	8.7	0.3
Professional and commercial equipment wholesaling ²	57	1104	7.6	0.9	-2.7	-0.7	-8.6	14.4
Furnishings wholesaling ²	57	2	5.5	1.5	0.4	1.6	0.0	0.0
Chemicals and allied products wholesaling ²	57	5	8.0	2.0	-1.9	-1.7	-1.1	8.4
Paper and plastics products wholesaling ²	57	6	4.7	-1.3	2.8	-1.2	0.5	0.0
Apparel wholesaling ²	57	7	-2.1	3.4	1.4	-1.4	-5.3	-2.7
Food and alcohol wholesaling ²	57	8	4.5	4.8	-2.1	0.3	-1.0	1.1
Food and alcohol retailing.....	58	1	3.6	-0.2	-1.2	-1.2	3.1	2.0
Health, beauty, and optical goods retailing ²	58	2	0.5	2.3	-1.8	-4.5	4.2	3.2
Apparel, jewelry, footwear, and accessories retailing.....	58	3	16.6	-0.7	1.6	-0.5	0.9	8.8
Computer hardware, software, and supplies retailing ²	58	4	11.1	7.0	-4.6	-5.5	-0.3	4.7
TV, video, and photographic equipment and supplies retailing.....	58	5	12.0	6.4	5.2	4.1	1.2	5.1
Automobiles retailing (partial).....	58	6101	-16.9	2.3	-6.7	-10.4	2.8	1.9
Automotive parts, including tires, retailing ²	58	6102	12.4	-0.8	1.8	2.1	0.8	1.4
RVs, trailers, and campers retailing ²	58	8	5.7	-1.8	22.0	-2.0	-5.1	-0.8
Sporting goods, including boats, retailing.....	58	9	-3.2	-1.4	3.3	3.0	-3.5	2.8
Lawn, garden, and farm equipment and supplies retailing ²	58	A	-2.2	0.3	-1.7	1.3	0.2	0.9
Furniture retailing ²	58	B	-3.4	4.6	10.3	-3.6	-0.1	-1.8
Flooring and floor coverings retailing ²	58	C	20.7	2.9	1.3	-3.5	6.4	0.8
Hardware, building materials, and supplies retailing.....	58	D	9.6	2.4	3.1	-0.1	1.2	-2.8
Major household appliances retailing.....	58	E	0.6	0.6	1.2	-3.9	1.6	-1.1
Fuels and lubricants retailing.....	58	F	9.1	0.2	4.0	2.7	-4.5	0.4
Cleaning supplies and paper products retailing ²	58	G	6.7	1.8	0.2	-0.5	1.1	2.4
Book retailing ²	58	H	12.3	0.9	2.2	-2.1	1.7	-1.5
Final demand transportation and warehousing services.....	FD	422	2.8	0.7	0.0	0.8	0.4	1.0
Rail transportation of freight and mail ²	30	11	0.3	0.2	-0.1	0.1	0.0	0.1
Truck transportation of freight ²	30	12	2.0	-0.1	-0.1	1.3	-0.5	0.7
Air transportation of freight ²	30	14	1.7	0.4	-0.1	0.2	0.7	0.0
Courier, messenger, and U.S. postal services.....	30	16	7.5	0.1	0.9	0.8	0.9	0.0
Rail transportation of passengers ²	30	21	0.0	0.0	0.0	0.0	0.0	0.0
Airline passenger services.....	30	22	3.8	2.8	-0.1	0.2	2.1	2.6
Final demand services less trade, transportation, and warehousing.....	FD	421	3.2	0.2	0.7	0.2	0.2	0.0
Sales of books.....	33	11	8.2	0.8	0.5	0.7	0.0	2.1
Sales and subscriptions of periodicals and newspapers.....	33	12	1.9	0.4	0.2	0.3	-0.3	-0.8
Application software publishing ²	34	2	3.4	0.3	0.2	-2.7	1.9	4.7
Advertising space sales in periodicals, newspapers, directories, and mailing lists ²	36	1	-0.6	0.1	-0.4	0.1	0.2	0.4
Residential wired telecommunication services ²	37	11	0.0	0.0	0.0	0.0	0.0	0.0
Wireless telecommunication services.....	37	2	-0.3	0.1	0.1	-0.2	0.1	0.1
Cable and satellite subscriber services.....	37	3	7.1	0.6	2.2	2.0	-1.4	-3.3
Internet access services ²	37	4	3.1	0.3	0.3	0.7	-2.6	-0.1

See footnotes at end of table.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued
[January 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Jan. 2025 to Jan. 2026 ^P	Aug. to Sept.	Sept. to Oct. ^P	Oct. to Nov. ^P	Nov. to Dec. ^P
Bundled wired telecommunications access services ²	37	5	7.5	-0.3	-0.7	4.7	-4.3	5.8
Consumer loans (partial).....	39	12	-2.0	-2.1	-0.3	-0.1	-0.1	-0.3
Deposit services (partial) ²	39	2	2.8	3.4	1.0	0.3	2.9	1.0
Other credit intermediation, incl. trust services (partial) ²	39	3	9.9	0.0	-1.0	10.3	0.0	0.0
Securities brokerage, dealing, investment advice, and related services ² ...	40	1	2.1	0.5	1.0	-0.5	0.7	-1.2
Portfolio management ²	40	2	17.9	-1.2	3.6	1.4	2.1	1.5
Life insurance ²	41	1101	0.2	0.0	0.0	0.0	0.0	-0.1
Disability insurance, including accidental death ²	41	1102	0.0	0.0	0.0	0.0	0.0	0.0
Health and medical insurance.....	41	1103	3.0	0.3	0.4	0.4	0.2	-0.6
Property and casualty insurance ²	41	1104	4.4	1.4	0.0	0.1	0.3	0.0
Annuities ²	41	2	0.9	0.0	0.0	0.6	-1.1	-0.1
Residential property sales and leases, brokerage fees and commissions..	43	21	4.3	0.7	0.2	0.3	0.3	0.3
Passenger car rental.....	44	1	4.4	-1.8	1.7	2.4	1.0	7.6
Legal services.....	45	1	8.0	0.7	0.8	0.6	0.1	1.8
Tax preparation and planning.....	45	2102	8.6	-0.2	1.5	0.9	2.0	-1.7
Architectural and engineering services.....	45	3	1.7	0.2	0.4	0.0	0.2	-0.8
Management, scientific, and technical consulting services ²	45	4	1.1	1.6	-1.5	2.1	-3.7	0.5
Arrangement of flights (partial).....	47	1	1.1	-0.2	-0.1	0.1	-0.5	4.3
Arrangement of vehicle rentals and lodging ²	47	2	2.8	-0.1	-1.8	0.1	0.0	0.0
Arrangement of cruises and tours ²	47	3	-4.1	0.5	-1.6	-0.4	-0.4	0.2
Physician care.....	51	1101	1.8	0.1	0.1	0.1	0.0	0.8
Medical laboratory and diagnostic imaging care ²	51	1102	1.6	0.0	0.0	0.0	0.0	0.1
Home health and hospice care.....	51	1103	3.1	0.1	-0.1	0.1	0.2	0.1
Hospital outpatient care.....	51	1104	1.0	-0.2	0.0	0.3	0.0	-0.9
Dental care.....	51	1105	3.9	0.2	0.1	0.1	0.3	2.2
Hospital inpatient care.....	51	2101	4.4	0.3	1.1	0.3	0.2	0.2
Nursing home care.....	51	2102	2.3	0.5	0.2	0.2	0.2	0.2
Traveler accommodation services.....	53	11	-1.9	1.9	2.2	-1.2	2.6	-4.1
Food and beverages for immediate consumption services (partial) ²	54	1	2.4	0.7	-0.9	0.3	0.4	0.6
Motor vehicle repair and maintenance (partial) ²	55	2	7.3	0.2	0.1	3.3	-0.1	0.3
Membership dues and admissions and recreation facility use fees (partial).....	56	1	2.9	0.1	0.7	0.2	0.2	-1.8
Recreational activity instruction fees (partial) ²	56	2	3.5	0.1	-0.5	0.0	0.1	0.0
Gaming receipts (partial) ²	56	3	0.4	-0.8	1.1	-0.9	0.5	1.0
Mining services ²	60	1	0.6	0.4	-0.4	-0.1	0.0	-0.1
Final demand construction.....	FD	43	2.9	0.0	1.7	0.0	-0.1	1.2
New warehouse building construction ²	80	1101	2.3	-0.2	1.5	-0.2	0.1	0.7
New school building construction ²	80	1102	3.1	0.0	1.4	-0.1	0.0	1.3
New office building construction ²	80	1103	3.8	0.1	2.3	0.0	0.1	1.2
New industrial building construction ²	80	1104	4.4	0.2	1.9	0.1	0.1	1.1
New health care building construction ²	80	1105	0.4	0.0	1.4	0.1	-1.1	1.3
Intermediate Demand by Commodity Type								
Processed goods for intermediate demand.....	ID6	1	2.6	0.2	-0.1	0.5	0.0	0.0
Processed foods and feeds.....	ID6	9112	-1.2	0.7	-1.6	-0.3	-1.0	-0.6
Meats.....	02	21	9.7	5.3	-3.5	-0.2	0.3	0.4
Processed poultry.....	02	22	2.3	-3.6	-1.4	0.6	-1.4	0.7
Dairy products ²	02	3	-8.0	-1.6	-1.7	-1.1	-0.9	-1.9
Processed fruits and vegetables ²	02	4	3.2	0.9	0.9	0.3	-0.1	0.3
Refined sugar and byproducts ²	02	53	-9.0	-0.9	-0.9	-0.2	-1.2	-0.9
Fats and oils ²	02	7	4.2	1.8	-0.2	-2.8	-0.5	0.6
Prepared animal feeds.....	02	9	-0.2	0.1	-0.6	-0.4	1.0	0.5
Processed materials less foods and feeds.....	ID6	9111	3.0	0.2	0.0	0.6	0.1	0.0
Synthetic fibers ²	03	1	-3.9	2.5	-1.4	-0.4	0.0	-2.1
Processed yarns and threads ²	03	2	2.2	-0.2	0.3	0.8	-0.1	0.0
Finished fabrics ²	03	4	4.2	0.2	0.9	0.1	0.3	0.2
Natural gas liquids ²	05	32	-39.9	0.9	-3.9	5.2	1.1	-18.6
Commercial electric power.....	05	42	4.2	-0.9	2.2	0.8	0.9	-1.9
Industrial electric power.....	05	43	3.0	-2.8	1.7	-0.2	0.5	-2.9
Commercial natural gas.....	05	52	7.8	-0.1	-1.8	2.7	1.9	-1.2
Industrial natural gas.....	05	53	11.6	1.6	-3.1	1.8	3.1	7.1
Natural gas to electric utilities.....	05	54	8.7	-1.2	-0.6	2.5	8.9	0.6
Gasoline.....	05	71	-15.7	7.2	-6.7	5.9	-2.7	-5.5
Jet fuel ²	05	7203	-13.4	-1.0	2.5	1.0	-7.4	-4.6
No. 2 diesel fuel.....	05	7303	-12.3	-0.4	-8.0	13.7	-11.9	-1.2
Residual fuels ²	05	74	-19.9	-5.4	3.6	-9.2	-7.6	-0.1

See footnotes at end of table.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued
 [January 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Jan. 2025 to Jan. 2026 ^P	Aug. to Sept.	Sept. to Oct. ^P	Oct. to Nov. ^P	Nov. to Dec. ^P
Finished lubricants ²	05	76	-1.2	0.0	-0.1	0.1	-0.1	-1.0
Lubricating oil base stocks ²	05	78	-14.1	-0.2	-2.7	-2.6	3.0	-5.1
Asphalt.....	05	8102	-11.9	3.3	2.3	-1.7	3.2	2.9
Basic inorganic chemicals ²	06	13	3.2	-0.6	0.5	0.5	0.0	0.8
Basic organic chemicals.....	06	14	-7.4	0.7	-1.2	-0.4	0.8	-2.0
Prepared paint ²	06	21	3.9	0.1	0.3	0.1	0.4	0.4
Paint materials ²	06	22	17.8	-5.2	1.1	-0.2	3.8	10.4
Medicinal and botanical chemicals ²	06	31	-3.8	-0.1	-0.4	0.1	0.4	-4.5
Biological products, including diagnostics.....	06	37	2.7	0.3	0.1	0.4	0.1	-0.7
Fats and oils, inedible ²	06	4	13.1	1.6	-2.1	-2.2	-1.1	-0.5
Nitrogenates.....	06	5201	20.8	1.3	-3.0	2.0	-3.8	3.0
Phosphates.....	06	5202	7.8	-0.6	-2.3	-1.7	-6.6	-0.5
Other agricultural chemicals ²	06	53	0.4	-0.1	0.0	0.0	0.0	1.0
Plastic resins and materials.....	06	6	-3.9	-0.9	0.2	0.1	-0.4	0.5
Industrial gases ²	06	7903	20.1	-1.9	-3.9	1.1	4.0	11.2
Adhesives and sealants ²	06	7904	3.5	0.7	0.1	-0.2	0.1	0.5
Synthetic rubber ²	07	1102	1.3	0.0	-0.5	-1.7	-0.7	1.3
Tires ²	07	1201	2.5	-0.2	0.2	0.2	-0.1	0.2
Plastic construction products ²	07	21	0.1	0.1	-0.5	0.0	0.2	0.8
Unsupported plastic film, sheet, other shapes ²	07	22	1.1	0.2	-0.7	0.0	-0.2	0.4
Parts for manufacturing from plastics ²	07	26	-1.4	0.0	0.8	-0.2	0.0	-0.5
Plastic packaging products ²	07	2A	0.5	0.1	0.4	0.0	-0.1	0.2
Softwood lumber.....	08	11	-2.8	-3.5	0.2	-0.3	-2.3	1.7
Hardwood lumber ²	08	12	5.2	-0.1	0.4	0.2	0.4	0.3
Millwork.....	08	2	0.5	0.2	-0.4	0.4	0.2	0.0
Plywood ²	08	3	2.0	-0.6	-0.9	0.7	0.2	0.5
Paper ²	09	13	2.2	-0.1	-0.1	0.1	-0.1	-0.3
Paperboard ²	09	14	3.0	-0.2	0.7	-0.2	0.0	0.1
Paper boxes and containers ²	09	1503	3.6	0.0	-0.4	0.0	0.4	0.0
Building paper and board ²	09	2	-23.4	-1.3	-0.3	-0.2	-2.6	1.2
Commercial printing ²	09	47	3.0	0.4	0.7	-0.1	-0.1	0.3
Foundry and forge shop products ²	10	15	4.5	0.1	0.3	0.0	0.6	1.4
Steel mill products ²	10	17	20.7	-1.4	-1.3	-3.0	7.2	1.1
Primary nonferrous metals ²	10	22	58.1	6.2	6.7	4.2	2.6	0.2
Secondary nonferrous metals ²	10	24	44.9	3.0	5.0	2.4	4.0	9.6
Aluminum mill shapes ²	10	2501	33.0	1.6	1.9	3.5	2.7	2.5
Copper and brass mill shapes ²	10	2502	15.7	-4.5	4.2	3.2	3.1	4.9
Nonferrous wire and cable ²	10	26	19.7	-2.0	3.1	0.3	3.6	4.0
Nonferrous foundry shop products.....	10	28	6.1	0.0	0.4	0.5	0.4	2.3
Metal containers ²	10	3	9.6	0.3	0.2	-0.2	2.2	1.0
Hardware ²	10	4	6.4	0.5	0.2	0.1	0.2	0.3
Plumbing fixtures and brass fittings.....	10	5	8.3	-0.4	-0.1	0.2	2.5	0.5
Heating equipment ²	10	6	7.1	0.0	0.1	0.0	0.2	0.2
Fabricated structural metal products.....	10	7	8.6	0.6	1.1	0.8	0.4	0.5
Bolts, nuts, screws, rivets, and washers ²	10	81	3.2	-0.2	0.3	0.9	0.2	0.6
Lighting fixtures ²	10	83	5.6	0.0	0.0	0.4	0.1	0.2
Fabricated ferrous wire products.....	10	88	6.1	0.5	0.8	0.5	0.7	1.0
Other miscellaneous metal products ²	10	89	3.5	0.4	-0.1	0.2	0.3	0.7
Fluid power equipment ²	11	43	16.9	10.3	0.6	0.2	0.4	0.8
Mechanical power transmission equipment ²	11	45	7.9	0.3	0.4	0.0	0.0	0.7
Air conditioning and refrigeration equipment.....	11	48	5.5	-0.3	1.0	0.5	0.2	0.1
Metal valves, except fluid power ²	11	4902	7.5	0.1	0.8	0.7	0.0	0.6
Ball and roller bearings ²	11	4905	12.2	1.3	0.0	0.1	2.0	1.7
Wiring devices ²	11	71	7.0	0.7	-0.8	0.1	0.6	-0.2
Motors, generators, motor generator sets ²	11	73	2.6	1.5	-0.1	0.1	-1.6	0.1
Switchgear, switchboard, and industrial controls equip. ²	11	75	12.2	0.7	0.0	0.0	0.9	1.3
Electronic components and accessories.....	11	78	6.5	0.3	0.6	1.3	0.9	0.7
Internal combustion engines ²	11	94	5.4	0.0	0.3	0.0	-0.1	3.8
Machine shop products ²	11	95	1.2	0.1	-0.2	0.1	0.2	0.2
Flat glass ²	13	11	3.2	0.1	0.2	0.6	0.1	-0.1
Cement.....	13	22	1.1	0.2	-0.3	-0.1	0.2	-0.4
Concrete products.....	13	3	1.6	0.2	0.3	0.0	0.6	0.0
Asphalt felts and coatings ²	13	6	-0.8	-0.8	0.3	0.0	-0.7	-1.8
Paving mixtures and blocks.....	13	94	-0.1	0.5	1.1	0.6	0.9	0.3
Motor vehicle parts.....	14	12	2.8	0.2	0.6	0.4	0.2	0.1
Aircraft engines and engine parts.....	14	23	0.9	0.3	0.1	0.2	0.2	-0.4

See footnotes at end of table.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued
[January 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Jan. 2025 to Jan. 2026 ^P	Aug. to Sept.	Sept. to Oct. ^P	Oct. to Nov. ^P	Nov. to Dec. ^P
Aircraft parts and auxiliary equipment, n.e.c. ²	14	25	1.6	0.1	0.4	0.0	0.2	0.4
Medical, surgical, and personal aid devices.....	15	6	2.7	0.9	0.3	0.2	0.4	0.5
Unprocessed goods for intermediate demand.....	ID6	2	-6.1	-0.5	-1.3	1.2	1.9	-0.5
Unprocessed foodstuffs and feedstuffs.....	ID6	21	-9.3	0.4	-1.9	-0.2	-2.3	-3.5
Wheat ²	01	21	-9.4	-0.6	-2.1	6.6	-0.8	-0.5
Corn.....	01	2202	-12.8	6.5	-1.3	0.5	-0.6	-6.5
Slaughter cattle ²	01	31	17.1	-0.6	-0.6	-5.1	0.4	1.9
Slaughter hogs.....	01	32	-10.0	4.6	-7.1	-6.0	-7.3	3.5
Slaughter chickens.....	01	4102	-9.0	-2.1	-6.9	-1.4	1.0	4.3
Slaughter turkeys.....	01	42	49.9	0.7	1.5	0.9	0.2	-2.5
Raw milk.....	01	6	-29.2	-5.8	-4.2	-0.8	-0.8	-9.8
Hay and hayseeds ²	01	81	4.2	5.4	-7.4	34.6	-32.3	16.0
Oilseeds.....	01	8301	-0.7	0.9	1.0	2.9	0.1	-7.7
Raw cane sugar and byproducts ²	02	5201	-8.3	0.4	-0.7	-1.6	-2.5	-0.5
Unprocessed nonfood materials.....	ID6	22	-4.0	-1.1	-0.9	2.1	4.6	1.5
Raw cotton ²	01	51	-3.1	-1.2	-7.1	1.1	-0.8	1.9
Coal ²	05	1	-1.3	-2.2	3.7	-5.9	1.8	1.2
Natural gas ²	05	31	-3.9	-7.4	-4.2	25.5	34.9	-2.9
Crude petroleum ²	05	61	-22.3	-1.6	-5.4	-1.5	-2.8	1.8
Logs, bolts, timber, pulpwood, and woodchips ²	08	5	-1.3	-0.3	-0.8	-0.3	0.0	-1.1
Recyclable paper ²	09	12	-30.0	-0.6	-9.2	-7.5	3.3	0.3
Iron ores ²	10	11	4.7	0.1	-1.2	1.7	-1.3	1.2
Iron and steel scrap.....	10	12	8.1	0.1	-0.9	-1.1	-2.0	3.2
Nonferrous metal ores ²	10	21	45.3	-1.3	13.2	3.3	6.9	5.2
Copper base scrap ²	10	2301	26.7	-2.4	8.5	2.3	3.4	6.4
Aluminum base scrap.....	10	2302	30.6	2.2	1.7	0.5	0.4	5.9
Construction sand, gravel, and crushed stone.....	13	21	4.8	0.5	0.5	0.4	0.8	-0.3
Hides and skins.....	15	9F11	-24.5	-3.4	4.0	1.3	2.3	-6.2
Services for intermediate demand.....	ID6	3	2.9	0.3	0.3	0.2	0.6	0.3
Trade services for intermediate demand ³	ID6	33	6.5	1.5	0.2	1.1	1.3	1.6
Machinery and equipment parts and supplies wholesaling ²	57	1102	9.9	-0.2	0.7	3.5	5.9	-0.7
Building materials, paint, and hardware wholesaling.....	57	3	3.2	0.5	-0.4	-0.8	2.1	1.7
Metals, minerals, and ores wholesaling ²	57	4	-1.1	0.8	-4.3	7.9	2.9	-0.9
Chemicals and allied products wholesaling ²	57	5	8.0	2.0	-1.9	-1.7	-1.1	8.4
Paper and plastics products wholesaling ²	57	6	4.7	-1.3	2.8	-1.2	0.5	0.0
Food wholesaling ²	57	8101	5.0	5.4	-2.5	0.2	-1.1	1.2
Automotive parts, including tires, retailing ²	58	6102	12.4	-0.8	1.8	2.1	0.8	1.4
Hardware, building material, and supplies retailing.....	58	D	9.6	2.4	3.1	-0.1	1.2	-2.8
Transportation and warehousing services for intermediate demand.....	ID6	32	4.2	0.4	0.3	0.6	0.7	0.5
Rail transportation of freight and mail ²	30	11	0.3	0.2	-0.1	0.1	0.0	0.1
Truck transportation of freight ²	30	12	2.0	-0.1	-0.1	1.3	-0.5	0.7
Water transportation of freight ²	30	13	1.0	-0.4	2.7	-1.2	1.6	1.2
Air transportation of freight ²	30	14	1.7	0.4	-0.1	0.2	0.7	0.0
U.S. Postal Service ²	30	1601	7.6	0.0	1.1	0.0	0.0	0.0
Courier and messenger services, except air mail.....	30	1602	6.3	0.4	0.5	0.9	1.5	0.2
Air mail and package delivery services, excluding by USPS.....	30	1603	9.5	-0.3	1.0	1.8	1.3	-0.3
Pipeline transportation ²	30	17	3.5	0.0	-0.2	0.0	1.8	0.0
Transportation of passengers (partial).....	30	2	3.7	2.8	-0.1	0.1	2.1	2.6
Services related to water transportation ²	31	1	6.0	0.0	1.1	-0.1	0.4	0.8
Arrangement of freight and cargo ²	31	31	-0.4	0.1	-1.0	1.4	1.5	-2.6
Warehousing, storage, and related services ²	32	1	2.9	0.7	0.7	0.3	1.0	2.4
Services less trade, transportation, and warehousing for intermediate demand.....	ID6	31	1.7	-0.1	0.4	-0.1	0.4	0.0
Network compensation from broadcast TV, cable TV, radio ²	35	-	0.4	0.0	0.0	0.0	0.0	0.0
Advertising space sales in periodicals and newspapers ²	36	11	-1.8	-0.2	-0.8	0.1	0.3	0.5
Advertising space sales in directories and mail lists ²	36	12	5.7	1.5	1.4	0.0	0.0	0.0
Television advertising time sales.....	36	2	-14.6	-1.7	-0.7	-2.3	0.6	0.2
Radio advertising time sales ²	36	3	-5.1	0.8	0.9	8.6	0.5	-26.2
Internet advertising sales ²	36	6	3.5	0.0	-2.3	0.0	0.0	-8.1
Business wired telecommunication services ²	37	12	0.5	-0.4	-0.9	-0.6	-0.4	1.0
Wireless telecommunication services.....	37	2	-0.3	0.1	0.1	-0.2	0.1	0.1
Cable and satellite subscriber services.....	37	3	7.1	0.6	2.2	2.0	-1.4	-3.3
Bundled wired telecommunication access services ²	37	5	7.5	-0.3	-0.7	4.7	-4.3	5.8
Data processing and related services ²	38	1	2.1	-1.0	0.5	-1.3	0.5	0.2
Business loans (partial).....	39	11	-26.5	-4.1	-0.4	-8.5	0.9	-7.5

See footnotes at end of table.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued
 [January 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Jan. 2025 to Jan. 2026 ^P	Aug. to Sept.	Sept. to Oct. ^P	Oct. to Nov. ^P	Nov. to Dec. ^P
Deposit services (partial) ²	39	2	2.8	3.4	1.0	0.3	2.9	1.0
Other credit intermediation, incl. trust services (partial) ²	39	3	9.9	0.0	-1.0	10.3	0.0	0.0
Securities brokerage, dealing, investment advice, and related services ²	40	1	2.1	0.5	1.0	-0.5	0.7	-1.2
Portfolio management ²	40	2	17.9	-1.2	3.6	1.4	2.1	1.5
Investment banking ²	40	3	4.7	1.2	0.2	1.2	1.0	0.3
Life insurance ²	41	1101	0.2	0.0	0.0	0.0	0.0	-0.1
Health and medical insurance.....	41	1103	3.0	0.3	0.4	0.4	0.2	-0.6
Property and casualty insurance ²	41	1104	4.4	1.4	0.0	0.1	0.3	0.0
Annuities ²	41	2	0.9	0.0	0.0	0.6	-1.1	-0.1
Commissions from sales of insurance ²	42	1	0.4	0.0	0.2	0.1	0.0	-0.1
Nonresidential real estate rents.....	43	11	3.8	-1.3	0.5	0.4	1.1	1.6
Nonresidential property sales and leases ²	43	12	1.1	0.6	0.6	-0.1	-0.8	0.0
Nonresidential property management fees ²	43	13	12.9	0.6	2.8	0.5	3.7	2.7
Residential property management fees ²	43	22	1.8	-0.1	-0.2	0.0	-0.1	-0.7
Passenger car rental.....	44	1	4.4	-1.8	1.7	2.4	1.0	7.6
Truck, utility trailer, and RV rental and leasing.....	44	2	1.8	-0.1	0.4	0.1	0.8	-0.5
Construction, mining, and forestry machinery and equipment rental and leasing ²	44	3	0.8	-0.8	-0.5	0.9	1.2	-0.2
Legal services.....	45	1	8.0	0.7	0.8	0.6	0.1	1.8
Accounting services (partial).....	45	2	3.4	-0.8	0.2	0.6	0.6	-0.4
Architectural and engineering services.....	45	3	1.7	0.2	0.4	0.0	0.2	-0.8
Management, scientific, and technical consulting services ²	45	4	1.1	1.6	-1.5	2.1	-3.7	0.5
Advertising and related services (partial) ²	45	5	-0.1	0.1	0.0	-0.4	0.0	0.2
Permanent placement services ²	46	1	4.3	0.0	-0.9	1.7	0.5	0.0
Executive search services ²	46	2	1.6	0.9	0.8	-0.8	0.3	-0.7
Staffing services ²	46	3	5.8	0.1	0.4	0.1	0.4	2.2
Security guard services ²	48	1	2.8	0.3	0.3	0.4	0.2	0.5
Janitorial services ²	49	1	5.1	-0.1	0.4	-0.4	0.1	0.7
Waste collection.....	50	1	4.2	-0.1	-1.2	1.7	-0.9	1.4
Traveler accommodation services.....	53	11	-1.9	1.9	2.2	-1.2	2.6	-4.1
Commercial and industrial machinery and equipment repair and maintenance.....	55	1	8.1	0.4	0.6	0.6	0.3	2.2
Metal treatment services ²	59	1	3.5	-0.3	0.5	-0.4	0.1	0.7
Construction for intermediate demand.....	ID6	4	5.3	0.5	0.0	0.2	0.7	1.4
Maintenance and repair of non-residential buildings (partial) ²	80	2	5.3	0.5	0.0	0.2	0.7	1.4
Intermediate Demand by Production Flow								
Stage 4 intermediate demand.....	ID5	4	3.8	0.3	0.3	0.4	0.6	0.4
Stage 4 intermediate demand goods.....	ID5	9411	3.4	0.4	0.2	0.4	0.2	0.0
Grains.....	01	2	-13.2	5.2	-1.7	1.5	-0.6	-5.6
Meats.....	02	21	9.7	5.3	-3.5	-0.2	0.3	0.4
Unprocessed and packaged fish.....	02	23	5.8	2.2	3.4	2.3	-0.8	0.0
Dairy products ²	02	3	-8.0	-1.6	-1.7	-1.1	-0.9	-1.9
Commercial electric power.....	05	42	4.2	-0.9	2.2	0.8	0.9	-1.9
Industrial electric power.....	05	43	3.0	-2.8	1.7	-0.2	0.5	-2.9
Gasoline.....	05	71	-15.7	7.2	-6.7	5.9	-2.7	-5.5
No. 2 diesel fuel.....	05	7303	-12.3	-0.4	-8.0	13.7	-11.9	-1.2
Basic organic chemicals.....	06	14	-7.4	0.7	-1.2	-0.4	0.8	-2.0
Prepared paint ²	06	21	3.9	0.1	0.3	0.1	0.4	0.4
Medicinal and botanical chemicals ²	06	31	-3.8	-0.1	-0.4	0.1	0.4	-4.5
Biological products, including diagnostics.....	06	37	2.7	0.3	0.1	0.4	0.1	-0.7
Pharmaceutical preparations ²	06	38	0.9	0.1	0.0	0.0	0.0	0.6
Plastic construction products ²	07	21	0.1	0.1	-0.5	0.0	0.2	0.8
Unsupported plastic film, sheet, and other shapes ²	07	22	1.1	0.2	-0.7	0.0	-0.2	0.4
Parts for manufacturing from plastics ²	07	26	-1.4	0.0	0.8	-0.2	0.0	-0.5
Plastic packaging products ²	07	2A	0.5	0.1	0.4	0.0	-0.1	0.2
Lumber.....	08	1	0.4	-2.1	0.2	-0.1	-1.2	1.1
Millwork.....	08	2	0.5	0.2	-0.4	0.4	0.2	0.0
Paper boxes and containers ²	09	1503	3.6	0.0	-0.4	0.0	0.4	0.0
Commercial printing ²	09	47	3.0	0.4	0.7	-0.1	-0.1	0.3
Steel mill products ²	10	17	20.7	-1.4	-1.3	-3.0	7.2	1.1
Nonferrous wire and cable ²	10	26	19.7	-2.0	3.1	0.3	3.6	4.0
Fabricated structural metal products.....	10	7	8.6	0.6	1.1	0.8	0.4	0.5
Other miscellaneous metal products ²	10	89	3.5	0.4	-1.1	0.2	0.3	0.7
Air conditioning and refrigeration equipment.....	11	48	5.5	-0.3	1.0	0.5	0.2	0.1
Wiring devices ²	11	71	7.0	0.7	-0.8	0.1	0.6	-0.2

See footnotes at end of table.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued
 [January 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Jan. 2025 to Jan. 2026 ^P	Aug. to Sept.	Sept. to Oct. ^P	Oct. to Nov. ^P	Nov. to Dec. ^P
Electronic components and accessories.....	11	78	6.5	0.3	0.6	1.3	0.9	0.7
Miscellaneous electrical machinery and equipment ²	11	79	2.1	0.2	0.5	0.0	0.0	0.3
Internal combustion engines ²	11	94	5.4	0.0	0.3	0.0	-0.1	3.8
Machine shop products ²	11	95	1.2	0.1	-0.2	0.1	0.2	0.2
Concrete ingredients and related products.....	13	2	3.8	0.4	0.3	0.3	0.7	-0.3
Concrete products.....	13	3	1.6	0.2	0.3	0.0	0.6	0.0
Prepared asphalt, tar roofing and siding products ²	13	61	-1.3	-0.9	0.3	0.0	-0.8	-2.2
Paving mixtures and blocks.....	13	94	-0.1	0.5	1.1	0.6	0.9	0.3
Motor vehicle parts.....	14	12	2.8	0.2	0.6	0.4	0.2	0.1
Aircraft engines and engine parts.....	14	23	0.9	0.3	0.1	0.2	0.2	-0.4
Aircraft parts and auxiliary equipment, n.e.c.....	14	25	1.6	0.1	0.4	0.0	0.2	0.4
Medical, surgical and personal aid devices.....	15	6	2.7	0.9	0.3	0.2	0.4	0.5
Stage 4 intermediate demand services.....	ID5	9412	4.2	0.2	0.4	0.4	1.0	0.6
Truck transportation of freight ²	30	12	2.0	-0.1	-0.1	1.3	-0.5	0.7
Courier, messenger, and U.S. postal services.....	30	16	7.5	0.1	0.9	0.8	0.9	0.0
Airline passenger services.....	30	22	3.8	2.8	-0.1	0.2	2.1	2.6
Warehousing, storage, and related services ²	32	1	2.9	0.7	0.7	0.3	1.0	2.4
Advertising space sales in periodicals and newspapers ²	36	11	-1.8	-0.2	-0.8	0.1	0.3	0.5
Data processing and related services ²	38	1	2.1	-1.0	0.5	-1.3	0.5	0.2
Business loans (partial).....	39	11	-26.5	-4.1	-0.4	-8.5	0.9	-7.5
Deposit services (partial) ²	39	2	2.8	3.4	1.0	0.3	2.9	1.0
Securities brokerage, dealing, investment advice, and related services ²	40	1	2.1	0.5	1.0	-0.5	0.7	-1.2
Portfolio management ²	40	2	17.9	-1.2	3.6	1.4	2.1	1.5
Investment banking ²	40	3	4.7	1.2	0.2	1.2	1.0	0.3
Insurance.....	41	11	3.1	0.5	0.3	0.3	0.2	-0.2
Annuities ²	41	2	0.9	0.0	0.0	0.6	-1.1	-0.1
Nonresidential real estate rents.....	43	11	3.8	-1.3	0.5	0.4	1.1	1.6
Nonresidential property sales and leases ²	43	12	1.1	0.6	0.6	-0.1	-0.8	0.0
Nonresidential property management fees ²	43	13	12.9	0.6	2.8	0.5	3.7	2.7
Residential property management fees ²	43	22	1.8	-0.1	-0.2	0.0	-0.1	-0.7
Construction, mining, and forestry machinery and equipment rental and leasing ²	44	3	0.8	-0.8	-0.5	0.9	1.2	-0.2
Legal services.....	45	1	8.0	0.7	0.8	0.6	0.1	1.8
Advertising agency services ²	45	51	-0.1	0.1	0.0	-0.4	0.0	0.2
Accounting services (partial).....	45	2	3.4	-0.8	0.2	0.6	0.6	-0.4
Architectural and engineering services.....	45	3	1.7	0.2	0.4	0.0	0.2	-0.8
Management, scientific, and technical consulting services ²	45	4	1.1	1.6	-1.5	2.1	-3.7	0.5
Staffing services ²	46	3	5.8	0.1	0.4	0.1	0.4	2.2
Janitorial services ²	49	1	5.1	-0.1	0.4	-0.4	0.1	0.7
Commercial and industrial machinery and equipment repair and maintenance.....	55	1	8.1	0.4	0.6	0.6	0.3	2.2
Machinery and equipment parts and supplies wholesaling ²	57	1102	9.9	-0.2	0.7	3.5	5.9	-0.7
Building materials, paint, and hardware wholesaling.....	57	3	3.2	0.5	-0.4	-0.8	2.1	1.7
Metals, minerals, and ores wholesaling ²	57	4	-1.1	0.8	-4.3	7.9	2.9	-0.9
Chemicals and allied products wholesaling ²	57	5	8.0	2.0	-1.9	-1.7	-1.1	8.4
Paper and plastics products wholesaling ²	57	6	4.7	-1.3	2.8	-1.2	0.5	0.0
Food and alcohol wholesaling ²	57	8	4.5	4.8	-2.1	0.3	-1.0	1.1
Hardware and building materials and supplies retailing.....	58	D	9.6	2.4	3.1	-0.1	1.2	-2.8
Metal treatment services ²	59	1	3.5	-0.3	0.5	-0.4	0.1	0.7
Stage 3 intermediate demand.....	ID5	3	0.9	0.1	-0.2	0.2	0.0	0.0
Stage 3 intermediate demand goods.....	ID5	9311	-1.4	-0.1	-0.9	0.3	-0.6	-0.7
Slaughter cattle ²	01	31	17.1	-0.6	-0.6	-5.1	0.4	1.9
Slaughter hogs.....	01	32	-10.0	4.6	-7.1	-6.0	-7.3	3.5
Slaughter poultry.....	01	4	-2.6	-1.7	-5.4	-1.0	0.9	3.0
Raw milk.....	01	6	-29.2	-5.8	-4.2	-0.8	-0.8	-9.8
Commercial electric power.....	05	42	4.2	-0.9	2.2	0.8	0.9	-1.9
Industrial electric power.....	05	43	3.0	-2.8	1.7	-0.2	0.5	-2.9
Gasoline.....	05	71	-15.7	7.2	-6.7	5.9	-2.7	-5.5
Jet fuel ²	05	7203	-13.4	-1.0	2.5	1.0	-7.4	-4.6
No. 2 diesel fuel.....	05	7303	-12.3	-0.4	-8.0	13.7	-11.9	-1.2
Finished lubricants ²	05	76	-1.2	0.0	-0.1	0.1	-0.1	-1.0
Lubricating oil base stocks ²	05	78	-14.1	-0.2	-2.7	-2.6	3.0	-5.1
Asphalt.....	05	8102	-11.9	3.3	2.3	-1.7	3.2	2.9
Basic inorganic chemicals ²	06	13	3.2	-0.6	0.5	0.5	0.0	0.8
Basic organic chemicals.....	06	14	-7.4	0.7	-1.2	-0.4	0.8	-2.0
Paints and allied products ²	06	2	6.3	-0.9	0.4	0.0	1.0	2.3

See footnotes at end of table.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued
 [January 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Jan. 2025 to Jan. 2026 ^P	Aug. to Sept.	Sept. to Oct. ^P	Oct. to Nov. ^P	Nov. to Dec. ^P
Agricultural chemicals and chemical products.....	06	5	6.7	0.9	-0.9	-0.2	-2.2	0.6
Plastic resins and materials.....	06	6	-3.9	-0.9	0.2	0.1	-0.4	0.5
Synthetic rubber ²	07	1102	1.3	0.0	-0.5	-1.7	-0.7	1.3
Unsupported plastic film, sheet, and other shapes ²	07	22	1.1	0.2	-0.7	0.0	-0.2	0.4
Paper ²	09	13	2.2	-0.1	-0.1	0.1	-0.1	-0.3
Paperboard ²	09	14	3.0	-0.2	0.7	-0.2	0.0	0.1
Converted paper and paperboard products ²	09	15	3.1	0.1	0.4	0.0	0.2	0.1
Commercial printing ²	09	47	3.0	0.4	0.7	-0.1	-0.1	0.3
Foundry and forge shop products ²	10	15	4.5	0.1	0.3	0.0	0.6	1.4
Steel mill products ²	10	17	20.7	-1.4	-1.3	-3.0	7.2	1.1
Nonferrous mill shapes ²	10	25	24.0	-0.1	2.3	2.9	2.6	3.1
Nonferrous foundry shop products.....	10	28	6.1	0.0	0.4	0.5	0.4	2.3
Metal containers ²	10	3	9.6	0.3	0.2	-0.2	2.2	1.0
Structural, architectural, and pre-engineered metal products.....	10	74	9.0	0.5	0.9	0.6	0.0	0.5
Bolts, nuts, screws, rivets, and washers ²	10	81	3.2	-0.2	0.3	0.9	0.2	0.6
Other miscellaneous metal products ²	10	89	3.5	0.4	-0.1	0.2	0.3	0.7
General purpose machinery and equipment.....	11	4	7.3	1.2	0.7	0.6	0.5	0.0
Electrical machinery and equipment.....	11	7	8.0	0.4	0.6	0.5	0.5	2.8
Construction sand, gravel, and crushed stone.....	13	21	4.8	0.5	0.5	0.4	0.8	-0.3
Cement.....	13	22	1.1	0.2	-0.3	-0.1	0.2	-0.4
Motor vehicle parts.....	14	12	2.8	0.2	0.6	0.4	0.2	0.1
Aircraft and aircraft equipment.....	14	2	2.1	0.2	0.2	0.2	0.3	0.1
Stage 3 intermediate demand services.....	ID5	9312	2.8	0.3	0.3	0.2	0.5	0.5
Rail transportation of freight and mail ²	30	11	0.3	0.2	-0.1	0.1	0.0	0.1
Courier, messenger, and U.S. postal services.....	30	16	7.5	0.1	0.9	0.8	0.9	0.0
Arrangement of freight and cargo ²	31	31	-0.4	0.1	-1.0	1.4	1.5	-2.6
Freight forwarding ²	31	3201	5.2	2.4	0.0	0.0	0.0	0.0
Warehousing, storage, and related services ²	32	1	2.9	0.7	0.7	0.3	1.0	2.4
Advertising space sales in periodicals, newspapers, directories, and mailing lists ²	36	1	-0.6	0.1	-0.4	0.1	0.2	0.4
Television advertising time sales.....	36	2	-14.6	-1.7	-0.7	-2.3	0.6	0.2
Wired telephone services ²	37	1	0.3	-0.2	-0.4	-0.5	-0.3	0.6
Bundled wired telecommunications access services ²	37	5	7.5	-0.3	-0.7	4.7	-4.3	5.8
Data processing and related services ²	38	1	2.1	-1.0	0.5	-1.3	0.5	0.2
Business loans (partial).....	39	11	-26.5	-4.1	-0.4	-8.5	0.9	-7.5
Deposit services (partial) ²	39	2	2.8	3.4	1.0	0.3	2.9	1.0
Securities brokerage, dealing, investment advice, and related services ²	40	1	2.1	0.5	1.0	-0.5	0.7	-1.2
Insurance.....	41	11	3.1	0.5	0.3	0.3	0.2	-0.2
Nonresidential real estate rents.....	43	11	3.8	-1.3	0.5	0.4	1.1	1.6
Legal services.....	45	1	8.0	0.7	0.8	0.6	0.1	1.8
Accounting services (partial).....	45	2	3.4	-0.8	0.2	0.6	0.6	-0.4
Architectural and engineering services.....	45	3	1.7	0.2	0.4	0.0	0.2	-0.8
Management, scientific, and technical consulting services ²	45	4	1.1	1.6	-1.5	2.1	-3.7	0.5
Advertising agency services ²	45	51	-0.1	0.1	0.0	-0.4	0.0	0.2
Staffing services ²	46	3	5.8	0.1	0.4	0.1	0.4	2.2
Machinery and equipment parts and supplies wholesaling ²	57	1102	9.9	-0.2	0.7	3.5	5.9	-0.7
Building materials, paint, and hardware wholesaling.....	57	3	3.2	0.5	-0.4	-0.8	2.1	1.7
Metals, minerals, and ores wholesaling ²	57	4	-1.1	0.8	-4.3	7.9	2.9	-0.9
Chemicals and allied products wholesaling ²	57	5	8.0	2.0	-1.9	-1.7	-1.1	8.4
Paper and plastics products wholesaling ²	57	6	4.7	-1.3	2.8	-1.2	0.5	0.0
Food wholesaling ²	57	8101	5.0	5.4	-2.5	0.2	-1.1	1.2
Metal treatment services ²	59	1	3.5	-0.3	0.5	-0.4	0.1	0.7
Stage 2 intermediate demand.....	ID5	2	-0.9	-0.1	-0.2	0.3	1.5	0.1
Stage 2 intermediate demand goods.....	ID5	9211	-3.9	-0.6	-1.0	1.3	2.9	0.2
Corn.....	01	2202	-12.8	6.5	-1.3	0.5	-0.6	-6.5
Oilseeds.....	01	83	-0.7	0.9	1.0	2.9	0.1	-7.7
Prepared animal feeds.....	02	9	-0.2	0.1	-0.6	-0.4	1.0	0.5
Coal ²	05	1	-1.3	-2.2	3.7	-5.9	1.8	1.2
Natural gas ²	05	31	-3.9	-7.4	-4.2	25.5	34.9	-2.9
Natural gas liquids ²	05	32	-39.9	0.9	-3.9	5.2	1.1	-18.6
Crude petroleum ²	05	61	-22.3	-1.6	-5.4	-1.5	-2.8	1.8
No. 2 diesel fuel.....	05	7303	-12.3	-0.4	-8.0	13.7	-11.9	-1.2
Industrial chemicals.....	06	1	-5.5	0.5	-0.9	-0.2	0.6	-1.5
Plastic resins and materials.....	06	6	-3.9	-0.9	0.2	0.1	-0.4	0.5
Plastic products ²	07	2	0.1	0.0	0.2	0.0	0.0	0.2
Logs, bolts, timber, pulpwood, and wood chips ²	08	5	-1.3	-0.3	-0.8	-0.3	0.0	-1.1

See footnotes at end of table.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued
 [January 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Jan. 2025 to Jan. 2026 ^P	Aug. to Sept.	Sept. to Oct. ^P	Oct. to Nov. ^P	Nov. to Dec. ^P
Paper ²	09	13	2.2	-0.1	-0.1	0.1	-0.1	-0.3
Paperboard, excluding corrugated paperboard ²	09	1411	3.3	-0.1	0.9	-0.2	0.0	0.1
Commercial printing ²	09	47	3.0	0.4	0.7	-0.1	-0.1	0.3
Iron and steel scrap.....	10	12	8.1	0.1	-0.9	-1.1	-2.0	3.2
Steel mill products ²	10	17	20.7	-1.4	-1.3	-3.0	7.2	1.1
Nonferrous mill shapes ²	10	25	24.0	-0.1	2.3	2.9	2.6	3.1
Electrical machinery and equipment.....	11	7	8.0	0.4	0.6	0.5	0.5	2.8
Electronic components and accessories.....	11	78	6.5	0.3	0.6	1.3	0.9	0.7
Stage 2 intermediate demand services.....	ID5	9212	1.1	0.2	0.3	-0.4	0.5	0.0
Rail transportation of freight and mail ²	30	11	0.3	0.2	-0.1	0.1	0.0	0.1
Truck transportation of freight ²	30	12	2.0	-0.1	-0.1	1.3	-0.5	0.7
U.S. Postal Service ²	30	1601	7.6	0.0	1.1	0.0	0.0	0.0
Courier and messenger services, except air.....	30	1602	6.3	0.4	0.5	0.9	1.5	0.2
Air mail and package delivery services, excluding by USPS.....	30	1603	9.5	-0.3	1.0	1.8	1.3	-0.3
Pipeline transportation ²	30	17	3.5	0.0	-0.2	0.0	1.8	0.0
Airline passenger services.....	30	22	3.8	2.8	-0.1	0.2	2.1	2.6
Arrangement of freight and cargo ²	31	31	-0.4	0.1	-1.0	1.4	1.5	-2.6
Television advertising time sales.....	36	21	-14.6	-1.7	-0.7	-2.3	0.6	0.2
Wireless telecommunication services.....	37	2	-0.3	0.1	0.1	-0.2	0.1	0.1
Data processing and related services ²	38	1	2.1	-1.0	0.5	-1.3	0.5	0.2
Securities brokerage, dealing, investment advice, and related services ²	40	1	2.1	0.5	1.0	-0.5	0.7	-1.2
Portfolio management ²	40	2	17.9	-1.2	3.6	1.4	2.1	1.5
Investment banking ²	40	31	4.7	1.2	0.2	1.2	1.0	0.3
Insurance.....	41	11	3.1	0.5	0.3	0.3	0.2	-0.2
Commissions from sales of insurance ²	42	11	0.4	0.0	0.2	0.1	0.0	-0.1
Legal services.....	45	1	8.0	0.7	0.8	0.6	0.1	1.8
Accounting services (partial).....	45	2	3.4	-0.8	0.2	0.6	0.6	-0.4
Management, scientific, and technical consulting services ²	45	4	1.1	1.6	-1.5	2.1	-3.7	0.5
Advertising agency services ²	45	51	-0.1	0.1	0.0	-0.4	0.0	0.2
Staffing services ²	46	3	5.8	0.1	0.4	0.1	0.4	2.2
Security guard services ²	48	1	2.8	0.3	0.3	0.4	0.2	0.5
Janitorial services ²	49	1	5.1	-0.1	0.4	-0.4	0.1	0.7
Traveler accommodation services.....	53	1	-1.9	1.9	2.2	-1.2	2.6	-4.1
Commercial and industrial machinery and equipment repair and maintenance.....	55	1	8.1	0.4	0.6	0.6	0.3	2.2
Hardware and building materials and supplies retailing.....	58	D	9.6	2.4	3.1	-0.1	1.2	-2.8
Stage 1 intermediate demand.....	ID5	1	4.0	0.4	0.3	0.4	0.4	0.6
Stage 1 intermediate demand goods.....	ID5	9111	4.0	0.5	0.0	0.5	0.0	0.7
Prepared animal feeds.....	02	9	-0.2	0.1	-0.6	-0.4	1.0	0.5
Commercial electric power.....	05	42	4.2	-0.9	2.2	0.8	0.9	-1.9
Industrial electric power.....	05	43	3.0	-2.8	1.7	-0.2	0.5	-2.9
Commercial natural gas.....	05	52	7.8	-0.1	-1.8	2.7	1.9	-1.2
Industrial natural gas.....	05	53	11.6	1.6	-3.1	1.8	3.1	7.1
Gasoline.....	05	71	-15.7	7.2	-6.7	5.9	-2.7	-5.5
No. 2 diesel fuel.....	05	7303	-12.3	-0.4	-8.0	13.7	-11.9	-1.2
Industrial chemicals.....	06	1	-5.5	0.5	-0.9	-0.2	0.6	-1.5
Prepared paint ²	06	21	3.9	0.1	0.3	0.1	0.4	0.4
Plastic construction products ²	07	21	0.1	0.1	-0.5	0.0	0.2	0.8
Recyclable paper ²	09	12	-30.0	-0.6	-9.2	-7.5	3.3	0.3
Paper ²	09	13	2.2	-0.1	-0.1	0.1	-0.1	-0.3
Converted paper and paperboard products ²	09	15	3.1	0.1	0.4	0.0	0.2	0.1
Iron and steel scrap.....	10	12	8.1	0.1	-0.9	-1.1	-2.0	3.2
Steel mill products ²	10	17	20.7	-1.4	-1.3	-3.0	7.2	1.1
Primary nonferrous metals ²	10	22	58.1	6.2	6.7	4.2	2.6	0.2
Nonferrous scrap.....	10	23	42.3	0.8	6.9	1.3	5.6	8.5
Nonferrous wire and cable ²	10	26	19.7	-2.0	3.1	0.3	3.6	4.0
Fabricated structural metal products.....	10	7	8.6	0.6	1.1	0.8	0.4	0.5
General purpose machinery and equipment.....	11	4	7.3	1.2	0.7	0.6	0.5	0.0
Construction sand, gravel, and crushed stone.....	13	21	4.8	0.5	0.5	0.4	0.8	-0.3
Stage 1 intermediate demand services.....	ID5	9112	3.8	0.4	0.5	0.4	0.8	0.4
Truck transportation of freight ²	30	12	2.0	-0.1	-0.1	1.3	-0.5	0.7
Airline passenger services.....	30	22	3.8	2.8	-0.1	0.2	2.1	2.6
Advertising space sales in periodicals, newspapers, directories, and mailing lists ²	36	1	-0.6	0.1	-0.4	0.1	0.2	0.4
Business wired telecommunication services ²	37	12	0.5	-0.4	-0.9	-0.6	-0.4	1.0
Wireless telecommunication services.....	37	2	-0.3	0.1	0.1	-0.2	0.1	0.1

See footnotes at end of table.

Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued
 [January 2026]

Grouping	Commodity code		Unadjusted 12-month percent change ¹	Seasonally adjusted 1-month percent change ¹				
	Group code	Item code		Jan. 2025 to Jan. 2026 ^p	Aug. to Sept.	Sept. to Oct. ^p	Oct. to Nov. ^p	Nov. to Dec. ^p
Bundled wired telecommunications access services ²	37	5	7.5	-0.3	-0.7	4.7	-4.3	5.8
Business loans (partial).....	39	11	-26.5	-4.1	-0.4	-8.5	0.9	-7.5
Deposit services (partial) ²	39	2	2.8	3.4	1.0	0.3	2.9	1.0
Securities brokerage, dealing, investment advice, and related services ²	40	1	2.1	0.5	1.0	-0.5	0.7	-1.2
Portfolio management ²	40	2	17.9	-1.2	3.6	1.4	2.1	1.5
Investment banking ²	40	3	4.7	1.2	0.2	1.2	1.0	0.3
Insurance.....	41	11	3.1	0.5	0.3	0.3	0.2	-0.2
Nonresidential real estate rents.....	43	11	3.8	-1.3	0.5	0.4	1.1	1.6
Architectural and engineering services.....	45	3	1.7	0.2	0.4	0.0	0.2	-0.8
Management consulting services ²	45	41	1.1	1.6	-1.5	2.1	-3.7	0.5
Waste collection.....	50	1	4.2	-0.1	-1.2	1.7	-0.9	1.4
Traveler accommodation services.....	53	11	-1.9	1.9	2.2	-1.2	2.6	-4.1
Commercial and industrial machinery and equipment repair and maintenance.....	55	1	8.1	0.4	0.6	0.6	0.3	2.2
Machinery and equipment parts and supplies wholesaling ²	57	1102	9.9	-0.2	0.7	3.5	5.9	-0.7
Building materials, paint, and hardware wholesaling.....	57	3	3.2	0.5	-0.4	-0.8	2.1	1.7
Metals, minerals, and ores wholesaling ²	57	4	-1.1	0.8	-4.3	7.9	2.9	-0.9
Chemicals and allied products wholesaling ²	57	5	8.0	2.0	-1.9	-1.7	-1.1	8.4
Paper and plastics products wholesaling ²	57	6	4.7	-1.3	2.8	-1.2	0.5	0.0
Hardware and building materials and supplies retailing.....	58	D	9.6	2.4	3.1	-0.1	1.2	-2.8
Mining services ²	60	1	0.6	0.4	-0.4	-0.1	0.0	-0.1

¹ All indexes are subject to revision for 4 months after their originally scheduled publication to incorporate late reports and corrections by survey respondents. In addition, seasonally adjusted indexes are subject to change for up to 5 years due to the recalculation of seasonal factors published each January.

² Seasonal tests did not indicate the presence of seasonality. Data shown is not seasonally adjusted.

³ Trade indexes measure changes in margins received by wholesalers and retailers.

p Preliminary

"-" Data not available.

NOTE: The term "(partial)" denotes incomplete coverage of the index category.

Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted
 [January 2026, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index ¹				
		Group code	Item code	Sept. 2025	Oct. 2025 ^p	Nov. 2025 ^p	Dec. 2025 ^p	Jan. 2026 ^p
Final Demand								
Final demand.....		FD	4	150.245	150.423	150.797	151.446	152.174
Final demand goods.....		FD	41	147.889	147.629	148.680	148.582	148.071
Final demand foods.....		FD	411	159.589	158.958	159.099	158.740	156.299
Finished consumer foods ²	00/82	FD	4111	286.115	285.318	285.346	284.845	280.455
Finished consumer foods, crude.....	00/82	FD	41113	263.577	270.540	273.885	268.175	219.120
Finished consumer foods, processed.....	00/82	FD	41112	287.022	285.488	285.200	285.197	285.424
Government purchased foods.....		FD	4112	171.221	168.561	167.806	167.909	167.818
Foods for export.....		FD	4113	145.881	145.271	146.356	145.461	142.143
Final demand energy.....		FD	412	136.441	133.433	137.641	135.563	131.837
Finished consumer energy goods ²	00/82	FD	4121	217.247	211.307	218.665	216.780	210.084
Government purchased energy.....		FD	4122	138.956	137.946	142.331	136.629	134.401
Energy for export.....		FD	4123	117.907	119.180	118.195	113.579	112.659
Final demand goods less foods and energy.....		FD	413	148.312	149.014	149.334	149.928	150.947
Finished goods less foods and energy ²	00/82	FD	4131	261.828	263.046	263.662	264.430	265.546
Finished consumer goods less foods and energy.....	00/82	FD	41311	289.264	290.507	291.215	292.013	292.675
Nondurable consumer goods less foods and energy.....	00/82	FD	413111	377.609	379.497	380.338	381.256	381.663
Durable consumer goods.....	00/82	FD	413112	199.134	199.770	200.327	200.977	201.810
Private capital equipment.....	00/82	FD	41312	226.290	227.434	227.942	228.650	230.089
Private capital equipment for manufacturing industries.....	00/82	FD	413121	248.468	250.166	250.988	251.823	253.419
Private capital equipment for nonmanufacturing industries.....	00/82	FD	413122	219.678	220.658	221.074	221.744	223.140
Government purchased goods, excluding foods and energy.....		FD	4132	144.207	144.748	144.914	145.236	147.964
Government purchased goods excluding foods, energy, and capital equipment.....		FD	41321	151.872	152.459	152.556	152.966	155.237
Government purchased capital equipment.....		FD	41322	132.357	132.834	133.079	133.290	136.717
Goods for export, excluding foods and energy.....		FD	4133	143.410	144.155	144.460	145.393	146.523
Final demand services.....		FD	42	150.273	150.556	150.639	151.649	152.884
Final demand trade services ³		FD	423	160.551	159.112	158.267	161.080	165.131
Trade of finished goods ²		FD	4231	158.148	156.939	155.662	158.134	162.108
Trade of personal consumption goods.....		FD	42311	157.179	157.288	155.494	157.108	160.922
Trade of private capital equipment.....		FD	42312	160.645	153.613	154.639	160.882	165.517
Trade of government purchased goods.....		FD	4232	177.103	174.459	176.175	181.030	186.413
Trade of government purchased goods, excluding capital equipment.....		FD	42321	181.478	183.132	184.017	185.768	190.245
Trade of government purchased capital equipment.....		FD	42322	168.867	159.827	162.767	172.214	178.883
Trade of exports.....		FD	4233	176.894	173.366	176.008	181.288	185.541
Final demand transportation and warehousing services.....		FD	422	155.211	155.280	156.539	157.219	158.786
Transportation of passengers for final demand.....		FD	4221	140.224	140.128	140.337	143.300	146.991
Transportation of private passengers.....		FD	42211	140.216	140.121	140.329	143.286	146.971
Transportation of government passengers.....		FD	42212	139.953	139.858	140.064	142.995	146.643
Transportation of passengers for export.....		FD	42213	140.267	140.171	140.381	143.370	147.095
Transportation and warehousing of goods for final demand.....		FD	4222	160.205	160.339	162.001	161.785	162.552
Transportation and warehousing of finished goods ²		FD	42221	157.559	157.625	159.266	158.842	159.711
Transportation and warehousing of personal consumption goods.....		FD	422211	158.479	158.576	160.213	159.830	160.685
Transportation and warehousing of private capital equipment.....		FD	422212	153.824	153.764	155.417	154.827	155.754
Transportation and warehousing of government purchased goods.....		FD	42222	159.372	159.614	160.870	160.771	161.992
Transportation and warehousing of exports.....		FD	42223	167.691	167.960	169.769	170.012	170.451
Final demand services less trade, transportation, and warehousing.....		FD	421	144.949	145.946	146.281	146.595	146.640
Finished services less trade, transportation, and warehousing ²		FD	4211	145.072	146.029	146.428	146.760	146.843
Finished consumer services less trade, transportation, and warehousing.....		FD	42111	144.614	145.522	146.081	146.423	146.669
Private capital investment services less trade, transportation, and warehousing.....		FD	42112	149.854	151.195	150.351	150.608	149.344
Government purchased services less trade, transportation, and warehousing.....		FD	4212	135.817	136.650	136.931	137.141	137.505
Gov. purchased services less trade, transportation, and warehousing, excl. capital investment.....		FD	42121	136.629	137.320	137.788	137.998	138.697
Government purchased capital investment services less trade, transportation, and warehousing.....		FD	42122	117.680	120.485	118.086	118.296	114.524
Services for export less trade, transportation, and warehousing.....		FD	4213	154.504	156.287	155.755	155.923	155.048
Final demand construction.....		FD	43	178.616	181.626	181.604	181.394	183.496
Construction for private capital investment.....		FD	431	182.054	185.337	185.317	185.049	187.070
Construction for government.....		FD	432	172.423	174.871	174.845	174.755	177.044
Final Demand Special Groupings								
Final demand less exports.....	04/10	FD	49101	147.975	148.125	148.475	149.060	149.768
Final demand less government.....	04/10	FD	49102	148.250	148.419	148.755	149.450	150.114
Final demand less foods and energy ⁴	04/10	FD	49104	148.767	149.201	149.331	150.212	151.410
Final demand less foods ⁴	04/10	FD	49106	147.495	147.714	148.096	148.791	149.680
Final demand less energy.....	04/10	FD	49107	149.113	149.485	149.616	150.426	151.423
Final demand less trade services.....	01/10	FD	49108	146.116	146.644	147.280	147.448	147.428

See footnotes at end of table.

Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued

[January 2026, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index ¹				
		Group code	Item code	Sept. 2025	Oct. 2025 ^P	Nov. 2025 ^P	Dec. 2025 ^P	Jan. 2026 ^P
Final demand less distributive services ⁵	01/10	FD	49109	145.686	146.232	146.825	147.009	146.955
Final demand goods less energy.....	01/10	FD	49111	149.190	149.596	149.873	150.254	150.514
Final demand goods less foods.....	04/10	FD	49112	142.246	142.068	143.286	143.245	143.141
Final demand services less trade services.....	04/10	FD	49113	144.640	145.541	145.960	146.305	146.492
Final demand distributive services ⁵	04/10	FD	49114	157.255	156.088	155.645	157.936	161.399
Total demand goods plus final demand distributive services ⁵	04/10	FD	49115	149.632	148.999	149.416	150.310	151.476
Final demand less foods, energy, and trade services ⁴	08/13	FD	49116	137.328	138.182	138.537	138.906	139.342
Private and government purchased capital equipment.....	08/13	FD	49117	136.582	137.245	137.544	137.942	139.121
Private and government purchased capital investment services.....	08/13	FD	49118	142.686	140.842	140.870	143.302	144.410
Total private and government purchased capital investment.....	08/13	FD	49119	142.382	142.068	142.188	143.520	144.755
Total finished ²	01/10	FD	49201	149.141	149.282	149.596	150.243	150.893
Total finished less foods and energy ^{2, 4}	01/10	FD	49203	149.441	149.877	149.920	150.744	151.899
Total finished less foods ^{2, 4}	01/10	FD	49205	148.517	148.692	149.021	149.719	150.534
Total finished less energy ²	01/10	FD	49206	150.063	150.450	150.491	151.255	152.215
Finished goods ²	00/82	FD	49207	265.093	264.017	266.343	266.164	264.074
Finished goods less energy ²	00/82	FD	49208	267.459	268.129	268.584	269.006	268.656
Finished goods, excluding foods ^{2, 4}	00/82	FD	49209	258.873	257.727	260.652	260.558	259.054
Finished services ²	01/10	FD	49210	148.324	148.639	148.626	149.548	150.775
Private capital investment services.....	04/10	FD	49211	153.340	151.473	151.470	153.911	155.046
Finished distributive services ^{2, 5}	04/10	FD	49212	154.820	153.789	152.889	154.962	158.481
Finished services less trade services ²	04/10	FD	49213	144.451	145.332	145.789	146.134	146.332
Finished services less distributive services ^{2, 5}	04/10	FD	49214	144.017	144.944	145.336	145.724	145.886
Total private capital investment (goods, services, and construction).....	04/10	FD	49215	150.884	150.481	150.594	152.021	153.149
Finished goods plus finished distributive services ²	04/10	FD	49216	151.164	150.357	150.595	151.542	152.645
Total exports.....	04/10	FD	49301	146.860	147.192	147.675	148.662	149.413
Goods for export.....	00/82	FD	49302	238.522	239.557	240.097	240.768	241.613
Services for export.....	04/10	FD	49303	162.424	162.389	163.121	164.967	166.091
Total government purchases.....	04/10	FD	49401	143.908	144.139	144.865	144.867	146.203
Government purchased goods.....	00/82	FD	49402	237.060	236.696	238.553	236.524	238.369
Government purchased services.....	04/10	FD	49403	144.211	144.440	144.997	146.003	147.363
Total government purchased capital investment (goods, services, construction).....	08/13	FD	49404	139.955	140.107	140.326	141.522	144.023
Government purchases, defense.....	05/15	FD	49405	129.637	129.267	129.919	129.968	131.827
Government purchases, non-defense.....	05/15	FD	49406	138.277	138.750	139.457	139.430	140.329
Personal consumption.....	01/10	FD	49501	148.656	148.923	149.282	149.751	150.290
Personal consumption goods (finished consumer goods).....	00/82	FD	49502	281.460	279.411	282.530	281.961	278.316
Personal consumption goods less energy.....	00/82	FD	49503	288.523	288.875	289.287	289.517	287.966
Personal consumption goods less foods.....	00/82	FD	49504	277.496	274.927	279.342	278.747	275.448
Personal consumption nondurable goods less foods.....	00/82	FD	49508	311.695	307.693	313.827	312.675	307.491
Personal consumption services.....	04/10	FD	49505	146.996	147.646	147.632	148.316	149.550
Personal consumption less trade services.....	04/10	FD	49506	145.903	146.209	147.102	147.283	147.001
Personal consumption less distributive services ⁵	04/10	FD	49507	145.695	146.008	146.876	147.078	146.755
Personal consumption less foods and energy.....	04/14	FD	49510	137.495	138.102	138.124	138.737	139.808
Personal consumption less foods, energy, and trade services ³	04/14	FD	49511	135.211	135.970	136.499	136.848	137.177
Personal consumption less foods, energy, and distributive services ⁵	04/14	FD	49512	135.333	136.125	136.614	136.994	137.306
Personal consumption goods plus personal consumption distributive services ⁵	08/13	FD	49509	138.362	137.924	138.038	138.527	139.252
Intermediate Demand by Commodity Type								
Processed goods								
Processed goods for intermediate demand.....	00/82	ID6	1	262.323	262.023	263.451	263.549	263.462
Materials and components for manufacturing.....	00/82	ID6	11	243.007	242.888	242.691	244.313	245.358
Materials for manufacturing.....		ID6	111	150.116	149.641	149.202	150.585	150.935
Materials for food manufacturing.....	00/82	ID6	1111	273.510	268.230	266.811	261.048	257.698
Materials for nondurable manufacturing.....	00/82	ID6	1112	265.705	264.458	263.836	263.774	262.953
Materials for durable manufacturing.....	00/82	ID6	1113	293.956	295.582	294.825	304.435	308.545
Components for manufacturing.....	00/82	ID6	112	197.374	198.124	198.633	199.148	200.629
Components for nondurable manufacturing.....		ID6	1121	151.125	151.132	151.380	151.435	151.823
Components for durable manufacturing.....		ID6	1122	139.408	139.964	140.330	140.710	141.778
Materials and components for construction.....	00/82	ID6	12	364.852	365.717	366.868	368.003	369.120
Materials for construction.....		ID6	121	171.263	171.529	171.819	172.349	172.738
Components for construction.....		ID6	122	187.385	187.948	188.751	189.336	190.027
Processed fuels and lubricants for intermediate demand.....	00/82	ID6	13	233.626	231.992	238.635	233.528	228.908
Processed fuels and lubricants to manufacturing industries.....	00/82	ID6	131	247.126	249.852	250.740	248.153	244.365
Processed fuels and lubricants to nonmanufacturing industries.....	00/82	ID6	132	229.628	226.612	235.084	229.174	224.287
Containers for intermediate demand.....	00/82	ID6	14	324.942	324.398	324.371	326.595	327.487
Supplies for intermediate demand.....	00/82	ID6	15	260.812	260.948	261.316	262.215	263.257
Supplies to manufacturing industries.....	00/82	ID6	151	262.218	263.129	264.530	265.642	267.768
Supplies to nonmanufacturing industries.....	00/82	ID6	152	258.523	258.537	258.741	259.600	260.481
Supplies to nonmanufacturing industries, feeds.....	00/82	ID6	1521	214.049	211.094	210.843	213.538	214.262

See footnotes at end of table.

Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued
 [January 2026, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index ¹				
		Group code	Item code	Sept. 2025	Oct. 2025 ^P	Nov. 2025 ^P	Dec. 2025 ^P	Jan. 2026 ^P
Supplies to nonmanufacturing industries, other than feeds.....	00/82	ID6	1522	266.381	266.782	267.046	267.673	268.592
Unprocessed goods								
Unprocessed goods for intermediate demand.....	00/82	ID6	2	246.386	243.252	246.061	250.712	249.500
Unprocessed foodstuffs and feedstuffs.....	00/82	ID6	21	231.418	227.114	226.679	221.567	213.714
Unprocessed nonfood materials.....	00/82	ID6	22	246.500	244.351	249.388	260.915	264.774
Unprocessed nonfood materials except fuel.....	00/82	ID6	221	309.630	307.323	306.418	306.627	313.626
Unprocessed nonfood materials except fuel to manufacturing industries.....	00/82	ID6	2211	283.151	280.820	279.862	279.930	286.802
Unprocessed nonfood materials except fuel to nonmanufacturing industries.....	00/82	ID6	2212	405.151	407.067	408.803	411.825	410.937
Unprocessed fuel.....	00/82	ID6	222	115.285	113.532	129.681	162.289	159.409
Unprocessed fuel to manufacturing industries.....	00/82	ID6	2221	221.795	227.773	222.884	238.294	239.878
Unprocessed fuel to nonmanufacturing industries.....	00/82	ID6	2222	112.571	110.332	128.128	162.635	159.306
Services								
Services for intermediate demand.....		ID6	3	155.061	155.583	155.962	156.874	157.385
Trade services for intermediate demand ⁵		ID6	33	185.497	185.944	187.979	190.433	193.436
Trade services for manufacturing industries.....	12/12	ID6	331	168.999	168.314	170.848	173.836	176.756
Trade services for nonmanufacturing industries.....	12/12	ID6	332	165.524	166.965	168.130	169.604	172.086
Transportation and warehousing services for intermediate demand.....		ID6	32	167.221	167.769	168.779	170.037	170.856
Transportation of passengers for intermediate demand.....		ID6	321	140.015	139.920	140.126	143.056	146.715
Transportation of passengers for manufacturing industries.....		ID6	3211	140.241	140.144	140.354	143.342	147.064
Transportation of passengers for nonmanufacturing industries.....		ID6	3212	140.049	139.955	140.160	143.084	146.739
Transportation and warehousing of goods for intermediate demand.....		ID6	322	170.112	170.721	171.809	172.912	173.444
Transportation and warehousing of goods for manufacturing industries.....	12/12	ID6	3221	134.317	134.417	135.220	135.481	136.124
Transportation and warehousing of goods for nonmanufacturing industries.....	12/12	ID6	3222	154.007	154.669	155.670	156.846	157.257
Services less trade, transportation, and warehousing for intermediate demand.....		ID6	31	144.826	145.353	145.260	145.772	145.701
Services less trade, transportation, and warehousing for manufacturing industries.....		ID6	311	139.837	140.198	140.576	140.636	140.434
Services less trade, transportation, and warehousing for nonmanufacturing industries.....		ID6	312	144.974	145.507	145.397	145.925	145.860
Construction								
Construction for intermediate demand.....		ID6	4	159.846	159.836	160.129	161.278	163.493
Intermediate Demand by Commodity Type Special Groupings								
Processed materials less foods and feeds.....	00/82	ID6	9111	262.906	262.999	264.655	265.028	265.090
Processed foods and feeds.....	00/82	ID6	9112	256.875	252.736	251.932	249.349	247.913
Processed energy goods.....	00/82	ID6	9113	234.711	233.069	239.743	234.612	229.971
Processed materials less energy.....	00/82	ID6	9118	266.047	266.085	266.191	267.589	268.642
Processed materials less foods and energy.....	00/82	ID6	9115	266.711	267.289	267.513	269.423	270.805
Intermediate distributive services ⁶	04/10	ID6	9116	176.174	176.685	178.279	180.112	181.989
Processed goods plus intermediate distributive services.....	04/10	ID6	9117	151.657	151.676	152.674	153.207	153.682
Unprocessed materials less agricultural products.....	00/82	ID6	9211	253.724	251.676	256.979	269.768	275.276
Unprocessed energy materials ⁷	00/82	ID6	9212	173.146	166.012	170.963	181.750	182.499
Unprocessed materials less energy.....	00/82	ID6	9213	290.464	290.970	291.637	290.554	287.858
Unprocessed nonfood materials less energy ⁸	00/82	ID6	9216	466.771	482.187	486.258	497.695	510.632
Intermediate Demand by Production Flow								
Stage 4 Intermediate Demand								
Stage 4 intermediate demand.....		ID5	4	156.811	157.299	157.977	158.965	159.529
Inputs to stage 4 goods producers.....		ID5	41	153.081	153.178	154.121	155.424	156.089
Goods.....		ID5	411	144.289	144.495	144.848	145.382	145.763
Foods.....		ID5	4111	144.453	143.379	143.865	143.232	139.122
Energy.....		ID5	4112	144.451	155.435	146.404	146.208	150.067
Goods excluding foods and energy.....		ID5	4113	144.377	144.679	145.099	145.819	147.022
Services.....		ID5	412	182.345	182.078	184.987	188.850	190.533
Trade services.....		ID5	4123	196.101	195.619	199.507	205.114	207.390
Transportation and warehousing services.....		ID5	4122	140.669	140.575	141.234	141.576	142.612
Transportation of passengers.....		ID5	41221	140.267	140.170	140.380	143.369	147.094
Transportation and warehousing of goods.....		ID5	41222	150.063	149.963	150.754	150.600	151.089
Services less trade, transportation, and warehousing.....		ID5	4121	141.075	141.387	141.973	141.653	141.570
Inputs to stage 4 services producers.....		ID5	42	155.418	156.201	156.618	157.575	158.145
Goods.....		ID5	421	152.666	153.082	153.821	153.993	153.330
Foods.....		ID5	4211	162.817	160.414	160.121	159.258	158.914
Energy.....		ID5	4212	143.658	145.116	146.962	147.041	143.827
Goods excluding foods and energy.....		ID5	4213	153.895	154.572	154.978	155.524	156.147
Services.....		ID5	422	156.096	157.001	157.310	158.527	159.485
Trade services.....		ID5	4223	174.418	174.915	176.123	178.554	182.101

See footnotes at end of table.

Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued

[January 2026, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index ¹				
		Group code	Item code	Sept. 2025	Oct. 2025 ^P	Nov. 2025 ^P	Dec. 2025 ^P	Jan. 2026 ^P
Transportation and warehousing services.....		ID5	4222	164.225	165.066	165.866	167.218	168.609
Transportation of passengers.....		ID5	42221	139.701	139.605	139.814	142.774	146.453
Transportation and warehousing of goods.....		ID5	42222	169.073	170.077	170.980	172.065	173.152
Services less trade, transportation, and warehousing.....		ID5	4221	152.173	153.121	153.282	154.347	154.931
Construction.....		ID5	423	159.846	159.836	160.129	161.278	163.493
Inputs to stage 4 construction producers.....		ID5	43	168.276	168.401	169.565	169.956	170.082
Goods.....		ID5	431	172.730	172.764	173.913	174.000	173.910
Energy.....		ID5	4312	133.845	127.765	134.023	129.574	124.082
Goods excluding foods and energy.....		ID5	4313	180.599	181.248	181.910	182.455	182.975
Services.....		ID5	432	156.821	157.171	158.367	159.514	160.169
Trade services.....		ID5	4323	174.884	175.539	177.649	180.417	182.157
Transportation and warehousing services.....		ID5	4322	150.564	150.406	151.923	151.443	152.312
Transportation and warehousing of goods.....		ID5	43222	151.468	151.308	152.865	152.296	153.145
Services less trade, transportation, and warehousing.....		ID5	4321	138.167	138.441	138.709	139.076	138.509
Stage 3 Intermediate Demand								
Stage 3 intermediate demand.....		ID5	3	150.807	150.482	150.801	150.867	150.804
Inputs to stage 3 goods producers.....		ID5	31	160.504	159.346	159.114	159.549	159.055
Goods.....		ID5	311	155.450	154.180	153.460	153.780	152.726
Foods.....		ID5	3111	174.432	169.654	166.918	164.766	158.602
Energy.....		ID5	3112	130.722	135.136	132.967	132.331	135.005
Goods excluding foods and energy.....		ID5	3113	153.141	153.002	153.205	154.645	155.616
Services.....		ID5	312	169.190	168.540	170.211	171.055	173.325
Trade services.....		ID5	3123	176.315	174.895	177.269	178.881	183.843
Transportation and warehousing services.....		ID5	3122	153.790	153.915	155.068	154.932	155.889
Transportation of passengers.....		ID5	31221	149.341	149.238	149.462	152.643	156.607
Transportation and warehousing of goods.....		ID5	31222	153.819	153.956	155.159	154.840	155.690
Services less trade, transportation, and warehousing.....		ID5	3121	143.071	143.424	143.626	143.806	144.265
Inputs to stage 3 services producers.....		ID5	32	142.410	142.658	143.361	143.142	143.389
Goods.....		ID5	321	118.248	116.890	120.495	116.401	115.359
Foods.....		ID5	3211	152.961	153.259	153.615	153.670	156.803
Energy.....		ID5	3212	109.810	107.176	112.961	105.789	104.862
Goods excluding foods and energy.....		ID5	3213	141.459	142.118	142.388	143.094	143.721
Services.....		ID5	322	148.452	149.126	149.069	149.853	150.376
Trade services.....		ID5	3223	206.361	210.270	210.555	210.992	216.648
Transportation and warehousing services.....		ID5	3222	179.940	180.912	182.064	183.622	184.498
Transportation of passengers.....		ID5	32221	104.576	104.572	104.581	104.699	106.658
Transportation and warehousing of goods.....		ID5	32222	180.530	181.507	182.665	184.231	185.015
Services less trade, transportation, and warehousing.....		ID5	3221	136.855	137.257	136.848	137.443	137.689
Construction.....		ID5	323	159.846	159.836	160.129	161.278	163.493
Inputs to stage 3 construction producers.....		ID5	33	148.200	149.386	150.154	151.128	150.406
Goods.....		ID5	331	139.745	139.753	140.560	140.502	141.058
Goods excluding foods and energy.....		ID5	3313	178.069	178.078	179.107	179.033	179.741
Services.....		ID5	332	177.931	180.687	181.510	183.847	181.284
Trade services.....		ID5	3323	183.468	186.508	187.424	189.960	187.406
Transportation and warehousing services.....		ID5	3322	118.875	119.384	119.182	119.684	120.018
Transportation and warehousing of goods.....		ID5	33222	125.477	126.014	125.802	126.331	126.684
Services less trade, transportation, and warehousing.....		ID5	3321	131.113	131.293	131.439	132.107	132.041
Stage 2 Intermediate Demand								
Stage 2 intermediate demand.....		ID5	2	136.431	136.113	136.521	138.543	138.643
Inputs to stage 2 goods producers.....		ID5	21	121.369	120.289	121.464	124.409	124.923
Goods.....		ID5	211	112.910	111.575	113.160	116.830	117.039
Foods.....		ID5	2111	140.358	139.568	140.012	140.767	137.527
Energy.....		ID5	2112	76.662	73.477	75.825	80.358	79.998
Goods excluding foods and energy.....		ID5	2113	151.306	153.276	153.552	155.829	157.412
Services.....		ID5	212	160.929	160.566	160.515	161.390	163.007
Trade services.....		ID5	2123	188.950	187.280	188.301	188.191	192.025
Transportation and warehousing services.....		ID5	2122	176.177	176.372	176.421	178.708	178.862
Transportation of passengers.....		ID5	21221	140.469	140.377	140.578	143.440	146.594
Transportation and warehousing of goods.....		ID5	21222	178.245	178.454	178.496	180.759	180.852
Services less trade, transportation, and warehousing.....		ID5	2121	140.544	141.072	139.686	140.444	140.616
Construction.....		ID5	213	159.846	159.836	160.129	161.278	163.493
Inputs to stage 2 services producers.....		ID5	22	150.330	150.967	150.411	151.221	150.871
Goods.....		ID5	221	147.667	147.878	148.518	149.113	149.577
Foods.....		ID5	2211	117.470	116.442	115.206	116.093	116.306
Energy.....		ID5	2212	139.784	134.979	141.875	140.412	139.659
Goods excluding foods and energy.....		ID5	2213	148.906	149.465	149.719	150.447	150.715
Services.....		ID5	222	150.010	150.711	149.991	150.817	150.341
Trade services.....		ID5	2223	203.712	208.396	211.845	211.666	215.675

See footnotes at end of table.

Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued

[January 2026, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index ¹				
		Group code	Item code	Sept. 2025	Oct. 2025 ^P	Nov. 2025 ^P	Dec. 2025 ^P	Jan. 2026 ^P
Transportation and warehousing services.....		ID5	2222	155.587	155.200	156.150	157.782	158.259
Transportation of passengers.....		ID5	22221	140.670	140.574	140.783	143.760	147.386
Transportation and warehousing of goods.....		ID5	22222	158.942	158.501	159.591	160.982	161.184
Services less trade, transportation, and warehousing.....		ID5	2221	147.987	148.587	147.545	148.363	147.598
Construction.....		ID5	223	159.846	159.836	160.129	161.278	163.493
Stage 1 Intermediate Demand								
Stage 1 intermediate demand.....		ID5	1	150.806	151.220	151.839	152.474	153.402
Inputs to stage 1 goods producers.....		ID5	11	146.951	146.884	146.954	148.310	150.402
Goods.....		ID5	111	142.870	142.975	142.583	143.920	145.773
Foods.....		ID5	1111	132.979	131.081	131.200	130.661	125.618
Energy.....		ID5	1112	122.789	125.115	124.706	124.944	124.130
Goods excluding foods and energy.....		ID5	1113	153.057	152.970	152.485	154.440	157.338
Services.....		ID5	112	162.444	161.878	163.280	164.729	167.691
Trade services.....		ID5	1123	174.783	173.095	175.364	177.232	182.436
Transportation and warehousing services.....		ID5	1122	161.779	163.339	162.759	165.153	166.601
Transportation of passengers.....		ID5	11221	140.240	140.143	140.353	143.342	147.066
Transportation and warehousing of goods.....		ID5	11222	165.276	167.230	166.460	168.678	169.847
Services less trade, transportation, and warehousing.....		ID5	1121	120.408	120.990	121.391	121.954	121.776
Inputs to stage 1 services producers.....		ID5	12	151.970	152.661	153.459	153.785	153.953
Goods.....		ID5	121	147.833	147.663	149.666	147.962	147.670
Foods.....		ID5	1211	181.967	164.054	169.644	118.078	110.440
Energy.....		ID5	1212	143.440	141.070	146.910	141.239	139.224
Goods excluding foods and energy.....		ID5	1213	157.784	158.763	159.042	159.457	160.158
Services.....		ID5	122	153.010	154.060	154.347	155.527	155.825
Trade services.....		ID5	1223	184.459	187.368	188.887	191.614	194.716
Transportation and warehousing services.....		ID5	1222	155.517	156.188	157.097	158.591	160.486
Transportation of passengers.....		ID5	12221	140.156	140.059	140.269	143.256	146.978
Transportation and warehousing of goods.....		ID5	12222	180.236	181.382	182.757	183.625	184.760
Services less trade, transportation, and warehousing.....		ID5	1221	147.783	148.691	148.765	149.734	149.494
Construction.....		ID5	123	159.846	159.836	160.129	161.278	163.493
Inputs to stage 1 construction producers.....		ID5	13	168.112	168.624	170.008	170.095	170.053
Goods.....		ID5	131	168.829	168.867	170.236	169.617	170.149
Energy.....		ID5	1312	115.275	109.895	119.401	108.391	110.242
Goods excluding foods and energy.....		ID5	1313	178.048	178.740	179.149	179.774	179.697
Services.....		ID5	132	167.421	169.101	170.531	172.352	171.063
Trade services.....		ID5	1323	178.593	180.944	182.324	185.028	183.239
Transportation and warehousing services.....		ID5	1322	124.250	124.217	125.672	125.151	125.976
Transportation and warehousing of goods.....		ID5	13222	128.521	128.486	129.992	129.452	130.305
Services less trade, transportation, and warehousing.....		ID5	1321	147.985	148.160	149.198	150.247	149.616
Intermediate Demand by Production Flow Special Groupings								
Total goods inputs to stage 4 intermediate demand.....	04/10	ID5	9411	149.346	149.576	150.194	150.520	150.563
Total services inputs to stage 4 intermediate demand.....	04/10	ID5	9412	159.684	160.392	161.113	162.676	163.692
Total construction inputs to stage 4 intermediate demand.....	04/10	ID5	9413	158.522	158.512	158.803	159.942	162.139
Total foods inputs to stage 4 intermediate demand.....	04/10	ID5	9414	149.006	147.397	147.545	146.829	144.849
Total energy goods inputs to stage 4 intermediate demand.....	04/10	ID5	9415	130.415	130.950	132.949	132.352	129.090
Total goods less foods and energy inputs to stage 4 intermediate demand.....	04/10	ID5	9416	153.472	153.931	154.400	155.036	155.894
Total goods inputs to stage 3 intermediate demand.....	04/10	ID5	9311	138.633	137.420	137.806	137.033	136.097
Total services inputs to stage 3 intermediate demand.....	04/10	ID5	9312	151.010	151.483	151.716	152.519	153.239
Total construction inputs to stage 3 intermediate demand.....	04/10	ID5	9313	158.522	158.512	158.803	159.942	162.139
Total foods inputs to stage 3 intermediate demand.....	04/10	ID5	9314	155.090	150.876	148.464	146.566	141.223
Total energy goods inputs to stage 3 intermediate demand.....	04/10	ID5	9315	110.812	109.274	113.768	107.703	107.621
Total goods less foods and energy inputs to stage 3 intermediate demand.....	04/10	ID5	9316	145.317	145.307	145.527	146.768	147.549
Total goods inputs to stage 2 intermediate demand.....	04/10	ID5	9211	110.913	109.796	111.210	114.397	114.624
Total services inputs to stage 2 intermediate demand.....	04/10	ID5	9212	153.089	153.542	152.977	153.818	153.752
Total construction inputs to stage 2 intermediate demand.....	04/10	ID5	9213	158.522	158.512	158.803	159.942	162.139
Total foods inputs to stage 2 intermediate demand.....	04/10	ID5	9214	140.938	140.139	140.558	141.320	138.212
Total energy goods inputs to stage 2 intermediate demand.....	04/10	ID5	9215	75.765	72.628	74.977	79.349	79.099
Total goods less foods and energy inputs to stage 2 intermediate demand.....	04/10	ID5	9216	142.144	143.692	143.947	145.754	147.018
Total goods inputs to stage 1 intermediate demand.....	04/10	ID5	9111	132.308	132.310	132.938	132.928	133.829
Total services inputs to stage 1 intermediate demand.....	04/10	ID5	9112	154.773	155.582	156.132	157.393	158.062
Total construction inputs to stage 1 intermediate demand.....	04/10	ID5	9117	158.522	158.512	158.803	159.942	162.139
Total foods inputs to stage 1 intermediate demand.....	04/10	ID5	9114	126.194	124.038	124.277	122.586	117.777
Total energy goods inputs to stage 1 intermediate demand.....	04/10	ID5	9115	127.958	127.271	130.750	127.159	126.259
Total goods less foods and energy inputs to stage 1 intermediate demand.....	04/10	ID5	9116	132.358	132.690	132.636	133.637	135.296

¹ All indexes are subject to revision for 4 months after their originally scheduled publication to incorporate late reports and corrections by survey respondents. In addition, seasonally adjusted indexes are subject to change for up to 5 years due to the recalculation of seasonal factors published each January.

² PPI defines Total finished as including only the personal consumption and private capital investment portions of final demand.

³ Trade indexes measure changes in margins received by wholesalers and retailers.

⁴ The PPI definition of foods does not include food and beverages for immediate consumption. PPI defines food and beverages for immediate consumption as the service of preparing meals, snacks, and beverages to customer order for immediate on-premises and off-premises consumption.

⁵ Distributive services include transportation, warehousing, and trade of goods.

⁶ Includes intermediate trade, transportation, and warehousing services.

⁷ Includes crude petroleum.

⁸ Excludes crude petroleum.

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"-" Data not available.